

Performance Review of the Public Enterprises

1. This book presents an analysis of targets and achievements of 36 corporations wholly or significantly owned by the Government of Nepal. Presented here are the figures for the fiscal year 2005/06, estimated ones for the fiscal year 2006/07 and targets for the fiscal year 2007/08.

Out of thirty six PEs, 17 operated at profits during FY 2005/06 while 19 PEs incurred losses. The outlook for FY 2006/07 is relatively satisfactory in that during this year 21 PEs are expected to earn profits and remaining 15 will incur losses.

Due to the heavy operating loss incurred by Nepal Oil Corporation during the FY 2005/06, overall operating profit of PEs has decreased from Rs. 2.13 billion of FY 2004/05 to Rs. 1.69 billion in FY 2005/06. The estimated operating profit for the current fiscal year 2006/07 is Rs. 7.80 billion. Since the figures for targeted operating profit or loss for FY 2007/08 could not be obtained from some PEs, the estimation of overall targeted operating result for that period is not possible. However, on the basis of figures received thus far, it is estimated that there will be overall operating profit of Rs. 5.98 billion.

At the end of the FY 2005/06, the net worth of all 36 PEs stands at Rs. 39.57 billion, which was Rs. 32.48 billion at the end of immediate preceding year. The additional capital injection by GON in Agriculture Development Bank in the amount of Rs. 5 billion and net profit of Nepal Telecom Rs. 4.96 billion have mainly contributed to the increment of total net worth. Otherwise, the loss of Rs. 3.67 billion of Nepal Oil Corporation during this year could have negative impact on the growth of the overall network.

In spite of majority of PEs incurring losses during FY 2005/06, net result of all PEs has been a net profit of Rs. 2.54 billion (Rs. 1.50 billion in FY 2004/05). In comparison to the previous year 2004/05, *Nepal Telecom, Rastriya Banijya bank and Civil aviation authority of Nepal* have increased their profit by Rs. 1,410 million, Rs. 300 million and Rs. 200 million respectively. In addition to this, the

turnaround of Agriculture Development Bank and Nepal Airlines Corporation from loss making status of previous year to profit making ones in this year has also contributed to the growth of the net worth. However the increment in net losses in Nepal Oil Corporation and Udayapur Cement Industry Ltd. at the same time has had a negative impact on the growth. Although some of the PEs are making profits, the capacity utilisation, overall financial position and employees' productivity are not, generally speaking, satisfactory even in such profit making entities.

At the end of FY 2005/06, the investment by government in the share capital of these 36 PEs has reached Rs. 65.68 billion (Rs. 59.67 billion at the end of FY 2004/05) along with loans of Rs. 62.72 billion (Rs. 64.55 billion at the end of FY 2004/05). The return on investment in the form of dividends during FY2005/06 was, however, only Rs. 2.08 billion which is 3.16 percent of total investment in share capital of PEs. For the current fiscal year 2006/07, estimated net profit of all the 36 PEs is Rs. 6.91 billion.

2 Sectoral Analysis

2.1 Industrial Sector:

Among the 7 PEs in industrial or production oriented sector, Dairy Development Corporation (DDC) has, during the FY 2005/06, achieved the highest sales of Rs. 1.59 billion. Similarly, Janakpur Cigarette Factory recorded an annual turnover of Rs.1.08 billion, Hetauda Cement Industry Ltd.(HCL) Rs. 650 million, Udayapur Cement Industry Ltd.(UCIL) Rs. 530 million and Nepal Drugs Ltd.(NDL) and Herbs Production and Processing Company Ltd.(HPPC) Rs. 50 million each during FY 2005/06. During this year, the total sales of industrial sector was Rs. 3.97 billion, which is slightly less than the sale of 2004/05, that is, Rs. 4.04 billion. In comparison to the previous year 2004/05, only DDC and HPPC have succeeded in increasing their total turnover while the turnover of other PEs have declined by a few percentages.

Profitability

During FY 2005/06 the industrial sector suffered a net loss of Rs. 278.8 million (Rs. 98.4 million during 2004/05), of which UCIL alone is at the loss of Rs. 204.6 million (Rs. 83.7 million during 2004/05). HCL has been the highest profit earner with a net profit of Rs. 40 million (Rs. 65.7 million during 2004/05) and JCF has achieved a minor profit of Rs. 9.10 million. All other PEs in the industrial sector have incurred losses during the FY 2005/06. Although UCIL and HCL have same level of production (approximately 26.5 million MT each), excess capitalization of UCIL, resulting in higher interest expense (Rs. 92.5 million during 2005/06) and depreciation (Rs.207 million during 2005/06), have caused it to incur losses. In addition, huge capital Work in Progress (WIP) of Rs.3.05 billion in UCIL which will lead to huge depreciation in coming years, will inevitably increase its fixed expenses. In spite of 41 percent of contribution margin, the only reason this PE is making loss is low level of capacity utilization. If it can utilize its full production capacity it is more likely to make profits in coming years. On the other hand, DDC has suffered a loss of Rs.25.5 million in spite of its huge turnover. The obvious reason is the very low contribution margin of 4 percent. For the current FY 2006/07, the estimated figures show that though there is an improvement, the overall sector is still likely to incur operating loss. Accordingly, while there will be substantial reduction in the loss of DDC and UCIL, at the same time, HCL will increase its operational profit to the tune of Rs.100 million. As a result, the operating loss of overall PEs in the industrial sector will, during the current year 2006/07, be reduced to Rs. 43.7 million in comparison to Rs.340 million of FY2005/06. For the next FY 2007/08, the PEs in this sector have targeted to earn operating profit of Rs.157.1 million.

Nepal Orind Magnesite (NOM) has not been able to start dead burn magnesite production which is its basic output. It incurred huge interest expenditure of Rs. 68 million for FY 2005/06. The total expenditure including interest, depreciation and staff expenses of Rs. 106.4 million could not be compensated by the sales of magnesite and talc of mere Rs. 15 million and hence the net loss of Rs. 91.4 million was debited to unamortized expenses. Though all of the expenses

incurred by a company before it comes into operation are accounted as unamortized expenses, the same has been taken as loss, in case of this company, for the purpose of this analysis. As such the cumulative loss or unamortized expenses of the company has reached to Rs. 3.37 billion by the end of FY 2005/06.

Loans, Assets and Net worth

Total of the long term debt outstanding to the debit of all PEs in industrial sector was, at the end of FY 2004/5 Rs. 3.86 billion and during FY 2005/06, this has slightly declined to Rs.3.81 billion. Similarly fixed assets has decreased by approximately 10 percent than that of 2004/05, Rs 2.20 billion. The capital WIP has not changed noticeably and aggregated to Rs.3.14 billion at the end of FY 2005/06. Net worth or shareholders' fund is the total of share capital, cumulative profit or(loss) and other reserves. At the end of FY2005/06 the net position of all 7 PEs in this sector is a negative net worth of Rs.271.1 million. In particular the net worth of HPPC, NAL and NOM is negative at Rs. 60 million, Rs. 186.5 million and Rs. 2920 million respectively.

2.2 Trading Sector

There are altogether 6 corporations under trading sector and they registered total sales of Rs. 33.92 billion during the FY 2005/06 which is 17 percent higher than that of FY 2004/05. Sales of Nepal oil corporation (NOC) is the biggest contributing 98 percent of total sales in this sector. Individually the sales of NOC have increased by 21 percent and this has caused the increment in sales figure of overall sector. Other PEs could not achieve noticeable increment in their sales. The sales of Agriculture Input company Ltd. (AIC) and National trading Ltd (NTL) have suffered a sharp decline by 52 and 50 percent respectively.

Profitability

During FY 2005/06, the PEs in trading sector have incurred a net loss of Rs. 3.82 billion, which is Rs.0.86 billion more than that of FY 2004/05. Mainly NOC is incurring loss at an average of 9 percent on its sales and the increment in its total sales has also increased the losses. In this sector only National Seeds Company and the Timber Corporation of Nepal (TCN) only are able to achieve some profits. All others are operating at losses. The cumulative loss of this sector has reached Rs. 5.70 billion as at the end of FY 2005/06 (Rs.1.66 billion at the end of FY 2004/05). The loss of Rs.3.67 billion incurred by NOC has caused steep rise in the accumulated loss in its account and that of trading sector as a whole.

During the FY2005/06 the PEs in trading sector have incurred operating loss of Rs. 4.18 billion. The continuous loss incurred by the Nepal Oil Corporation will further increase the operating loss of this sector during the current year 2006/07. For the next year 2006/07, the PEs in trading sector have estimated the operating loss to remain at Rs.2.57 billion and here too the estimated loss of NOC plays significant role.

Loan, Fixed Assets and Net worth

The outstanding balance of the long term loan of PEs in trading sector has not changed during the FY 2005/06 and remains at Rs. 270 million. The short term loan has however increased to Rs. 4.19 billion (Rs. 3 billion at the end of FY 2004/05). This mainly includes the short term loan outstanding against NOC Rs. 3,440 million, NTL Rs. 385.9 million and Nepal Food Corporation (NFC) Rs. 324.1 million. This increment in the short term loan by Rs. 1.12 billion is due, mainly, to the increment in loan balance of NOC by Rs. 1.31 billion while, at the same time, the loans of NTC and NFC have reduced by Rs.200 million and Rs.60 million respectively. The total of fixed assets in PEs of this sector, at the end of the FY 2005/06, is Rs.1.63 billion, a 6 percent reduction from Rs.1.74 billion of 2004/05. While the total share capital investment in the PEs in this sector is Rs.1.82 billion, the overall sector has a negative net worth of Rs.3.78 billion. The negative net worth of NOC Rs.3.98 billion has, mainly, affected

the overall position; nevertheless, the net worth of AIC, NSC and NTL individually is positive.

2.3 Service Sector

The turnover of the 7 PEs under service sector has, in comparison to FY 2004/05, increased by 7.6 percent to total at Rs. 5.99 billion during the FY 2005/06. In comparison to the turnover of FY 2004/05, Nepal Airlines corporation (NAC) and Civil Aviation Authority of Nepal (CAAN) have achieved growth during FY 2005/06 by Rs. 330 million and Rs.150 million respectively. On the other hand, there is a sharp decline in the operating income of the National Productivity and Economic Development Centre (NPEDC), from Rs. 6.6 million of FY 2004/05 to Rs.0.5 million in FY 2005/06. Moreover, Industrial District Management Ltd, National Construction Company Nepal Ltd. (NCCN) Nepal Transit and Warehouse Ltd. (NTWL) and Nepal Engineering Consultancy Service Centre Ltd. have also observed decline in total turnover during this year.

Profitability

Total operating profit of all PEs under this sector, during FY 2005/06 has remained at Rs. 57.5 million, approximately equal to that of the FY 2004/05. While NAC suffered a loss of Rs. 271.4 million, which is 92 % more than the immediate preceding year, CAAN has achieved a 263 percent growth in its operational profit to make it Rs. 224.8 million during FY 2005/06.

There is an improvement in profitability during FY 2005/06 in that this year the sector has earned a net profit of Rs. 314.9 million, while it had suffered a net loss of Rs. 29.7 million during FY 2004/05. Basically the profit earned by the CAAN and NAC has contributed to this turnaround. The net profit of CAAN has, during 2005/06, increased by Rs. 201.4 million to stand at Rs 348.3 million. Similarly, Nepal Airlines has made a net profit, during FY 2005/06, of Rs. 11.7 million showing a great improvement over the position of FY 2004/05 when it had suffered a net loss of Rs. 140 million.

At the end of FY 2005/06, this sector in the position of accumulated loss. Although 5 PEs, namely NPEDC, NTWL, NCCN, Industrial District Management Ltd. and Nepal Engineering Consultancy Service Centre Ltd. are in the position of cumulative profit which is Rs. 337.4 million, the substantial cumulative loss of Nepal Airlines Corporation Rs. 2.32 billion and that of CAAN Rs. 920 million have caused the over all sector to remain at the position of a cumulative loss of Rs. 2.90 billion.

While the PEs under service sector have incurred an operating loss of Rs.57.5 million during the FY 2005/06, an improvement over this situation has been expected during the current year. Accordingly, during current year 2006/07 operating loss of this sector will be limited to Rs.8.1 million only. Particularly, the estimation that Nepal Airlines will earn an operating profit of Rs. 121.1 million (Rs. 271.4 million operating loss during 2005/06), has helped the situation to improve. Targeted operating loss for the FY 2007/08 is Rs. 16.4 million. This is however based on the figures from 3 PEs, namely Industrial District Management limited, Nepal Transit and Warehouse Ltd. and National Productivity and Economic Development Centre..

Loan, Fixed Assets and Net worth

Out of the 7 PEs under this sector, only Nepal Airlines and CAAN are indebted. The long term loan has, at the end of FY 2005/06, reached Rs.1.97 billion (Rs. 2.38 billion at the end of FY 2004/05). While CAAN has repaid Rs.520 million during 2005/06, loan of Nepal Airlines Corporation (both short and long term combined) has increased by Rs.290 million during this period.

At the end of FY 2005/06, the net fixed assets (at book value) of this sector stands at Rs.6.6 billion (Rs.6.15 billion at the end of FY 2004/05) of which 92 % (Rs.6.13 billion) belongs to the CAAN only.

The net worth of all PEs in this sector stands at Rs. 8.42 billion at the end of FY 2005/06 (Rs. 8.41 billion at the end of FY 2004/05). Except Nepal Airlines, all other PEs individually has positive networth at the end of FY 2005/06. Net worth of Nepal Airlines, at this point of time, is negative at Rs.1.94 billion.

2.4 Social Sector

The total income of 5 PEs under Social sector is Rs. 1.11 billion during the FY 2005/06 and this is higher than that of FY 2004/05 by Rs.40 million. In this sector Janak Education Material Centre (JEMC), Nepal Television (NTV) and Gorakhapatra Sansthan are major players which made transactions of Rs.600 million, Rs.240 million and Rs.210 million respectively. In comparison to the FY 2004/05, Gorakhapatra Sansthan has achieved a growth of 30 percent on its total operating income. Similarly, total income of Rural Housing Company Ltd. has also increased from Rs 5.7 million of FY 2004/05 to Rs 26.3 million in FY 2005/06. Incomes of other PEs however have not changed noticeably.

profitability

The overall operating profit of this sector has increased from Rs. 43.2 million of FY 2004/05 to Rs.47.9 million in the FY 2005/06. Gorakhapatra Sansthan has achieved noticeable improvement. While it incurred an operating loss of Rs.4.2 million during the FY 2004/05, it has been able to earn operating profit during the FY 2005/06, of Rs. 23.2 million. However all the operating profit has been debited to income tax and provision for bonus and gratuity for employees and therefore no increment is there in the accumulated profit of this entity. Among the 5 PEs in this sector, 3 PEs have earned operating profit while 2 are at nominal operating losses. For current year 2006/07, the estimated operating profit is Rs. 58.4 million, while targeted operating profit for FY 2007/08 is Rs.78.3 million.

Net loss of the overall sector has increased by 107 percent to reach to Rs.65.6 million during FY 2005/06 (Rs.31.6 million during FY 2004/05). The net loss of NTV has increased, during the FY 2005/06, by a significant amount of Rs. 47.7 million than that of immediate preceding year and stands at Rs.77.9 million. However JEMC is able to increase its net profit from Rs.9 million in FY 2004/05, to Rs.20 million in the FY 2005/06. The estimated net loss of this sector during the current year 2006/07 is Rs.68.4 million.

At the end of FY 2005/06, NTV and Cultural Corporation are at the position of accumulated loss of Rs. 405.3 million and Rs. 2.6 million respectively, while remaining 3 PEs are at the position of cumulative profits.

Loan, Fixed Assets and Net Worth

Among 5 PEs in social sector, only the Gorakhapatra Sansthan and Cultural Corporation (CC) are availing long term loan, outstanding balance of which is Rs.153.3 million at the end of FY 2005/06. The loan of CC has increased by Rs.25 million during the FY 2005/06. The outstanding balance of fixed assets (at book value) of PEs in this sector is Rs.990 million at the end of FY 2005/06 (Rs. 1100 million at the end of FY 2004/05). There is an addition in capital WIP of Rs. 26.1 million to the account of CC. OF the total share capital Rs. 1.86 billion, approximately 10 percent of capital has been eroded until the end of FY 2005/06 and hence the total net worth of this sector at this point of time is Rs.1.68 billion only.

2.5 Public Utility Sector

Total operating income of the 3 PEs under public utility sector, during FY 2005/06, is Rs.24.45 billion. A 12 percent increment was observed in the total income of this sector in comparison to FY 2004/05. While there is growth in total income of all 3 PEs, Nepal Telecom company Ltd (NTC) has achieved substantial growth of Rs. 2 billion to contribute to the overall growth of the 12 percent.

Profitability

The PEs under public utility sector earned, during FY 2005/06, operational profit of Rs.3.98 billion, which is 70 percent more than the operational profit of FY 2004/05. However only NTC is in profit and individually its operating profit has substantially increased to Rs. 5.97 billion during FY 2005/06. This has caused the growth in the operational profit of overall public utility sector. The operating loss of Nepal Drinking Water Corporation (NDWC) has increased from Rs.28.5 million in FY 2004/05 to Rs.76.6 million in FY 2005/06. The

estimated operating profit of public utility sector for current year 2006/07 is Rs. 5.24 billion, while the targeted for FY 2007/08 is Rs. 5.93 billion. Mainly the continuous and significant growth expected in the profit of NTC has caused the increment in the profits of overall public utility sector.

With the similar trend, the net profit of this sector has also increased to Rs. 3.68 billion during FY 2005/06. For the current year 2006/07 estimated net profit of overall sector is Rs. 4.60 billion.

The accumulated loss of Nepal Electricity Authority (NEA) and NWSC, at the end of FY 2005/06, has reached Rs.2.40 million and Rs.6.08 billion respectively. NTC is, however, at the position of accumulated profit of Rs. 8.75 billion at that point of time.

Loan, Fixed Assets and Net Worth

At the end of FY 2005/06, outstanding long term loan of PEs in public utility sector is Rs.52.84 billion, comprising of NDWC Rs. 2.20 billion and NEA Rs. 50.64 billion. NTC does not have any loan outstanding against it. There is huge investment in the fixed assets in the PEs of this sector. Including capital WIP, net fixed assets of this sector at the end of FY 2005/06, is Rs. 99.04 billion (Rs. 92.12 billion at the end of FY 2004/05). The increment over the previous year is due mainly to the additional investment in capital WIP of NEA Rs.5 billion and addition in the fixed assets of Rs.2 billion by NTC during FY 2005/06.

Total investment in share capital of the 3 PEs under this sector is Rs. 39 billion. At the end of FY 2005/06, the share holders' fund (net worth) has reached Rs.52.34 billion which accounts for 34 percent increment over the share capital.

2.6 Financial Sector

The 8 PEs in Financial sector recorded total operating income of Rs.8.95 billion during FY 2005/06 and it has not changed noticeably, even in case of individual PEs, over the operating income of FY 2004/05.

Profitability

There is an improvement in the operating profit during 2005/06 over FY 2004/05. The operating profit of this sector has increased by 25 percent in FY 2005/06 in comparison to FY 2004/05. The operating profit of the sector for FY 2005/06 is Rs. 2.25 billion (Rs. 1.80 billion during FY 2004/05). For current year 2006/07, the estimated operating profit is Rs. 4.89 billion, more than 100 percent over that of FY 2005/06. For the next FY 2007/08, the targeted operating profit is Rs. 2.40 billion, without including the figures for Agriculture Development Bank (ADB) and Nepal Industrial Development Corporation (NIDC).

The net profit of this sector has also increased by 14.45 percent over that of FY 2004/05. The net profit accounted for FY 2005/06 is Rs. 2.72 billion. Major changes can be observed in the cases of ADB and NIDC. ADB has been able to earn Rs.227.5 million net profit while it had suffered a net loss of Rs. 78.6 million during FY 2004/05. NIDC, on the contrary, has suffered a net loss of Rs.273.8 million during FY 2005/06, while it made a net profit of Rs. 53.3 million during FY 2004/05. Rastriya Banijya Bank (RBB) is able to increase the net profit by Rs. 300 million (23%) to make it Rs. 1.62 billion during FY 2005/06. Except NIDC all other PEs in the financial sector has earned net profits during 2005/06. For current year 2006/07 estimated net profit of this sector is Rs. 4.58 billion.

At the end of FY 2005/06, ADB, NIDC and RBB has accumulated losses of Rs.7.85 billion, Rs.1.08 billion and Rs.19.85 billion respectively. Other PEs in this sector are at position of accumulated profits.

Loan, Deposits, Investment and Net Worth

The organisations in financial sector normally do not accept long term loans. However there are long term loans against PEs in financial sector, the outstanding balance of which, at the end of FY 2005/06, is Rs.5.96 billion. This comprises of long term loan to NIDC Rs. 1.09 billion, ADB Rs. 510 million and RBB Rs. 4.36 billion. Out of the 8 PEs in this sector 4 PEs accept deposits from public at large which are their major sources of fund. The total deposit, at the end of FY

2004/05, was Rs. 70.97 billion and it has increased (by 7.8 percent) to Rs. 76.56 billion as at the end of FY 2005/06. Mainly the deposits of ADB and RBB have increased during 2005/06 by Rs. 2.40 billion and Rs.3.18 billion respectively.

ADB, NIDC, RBB and Nepal Housing Development Finance Company Ltd (NHDFC) are involved in the financial transactions of deposit acceptance and advancement of loans from/to public at large. The outstanding amount of loans and advances of these PEs, at the end of FY2005/06, is Rs.49.84 billion which is less by Rs.1.80 billion than that of FY 2004/05. While total loans of ADB and NIDC have decreased, during FY 2005/06, the loan and advances of two other PEs have increased.

The Net Worth of overall financial sector, at the end of FY 2005/06, is negative at Rs. 18.80 billion. The negative net worth of RBB Rs. 18.68 billion has mainly caused this situation. Individually other PEs, except RBB, ADB and NIDC, have positive net worth.

3 Status of Audit

Although all public Enterprises are legally required to have the accounts audited every year, audit of some PEs have not completed within stipulated time. Out of 36 PEs mentioned in this book, 20 PEs have completed the final audit of FY 2005/06 and 10 PEs have completed the final audit up to FY 2004/05. Two PEs have completed the final audit up to FY 2003/04. Besides, the following PEs are far behind in updating audit of their books of accounts:

S.N.	Name of PEs	Last fiscal year of final audit
1	Nepal Oil corporation Ltd	2002/03
2	Nepal Airlines corporation	2001/02
3	Nepal Orind Magnesite	2001/02
4	National Insurance Corporation	2000/01

A regular follow up to PEs to get the accounts audited in accordance with the legal provision has shown some positive improvement in this regard. However the auditing of some PEs as shown above could not take its pace as envisaged. Although a regular monitoring is being

conducted, lack of proper penalty and irresponsible attitude on part of these PEs have not helped in achieving expected results.

4. Board of Directors

The government has adopted a policy to include professionals and experts in the committee of Board of Directors and limit the numbers of directors to five in numbers. Accordingly this provision has been implemented in most of the public enterprises. However in case of few PEs the number of board of directors is specified by the Act/rule governing the individual PE itself. In such cases the job of amending the related Act in line with the policy of government is yet to be completed.

5 Investment in shares of and loan to Public Enterprises by the Government

By the end of FY 2005/06, the government investment in the share capital of the 36 PEs mentioned in this book aggregates to Rs.65 billion and 681 million. Although this figure has been taken from the office of Financial Comptroller General of Nepal in case of two PEs (namely Nepal Telecom Ltd. and Dairy Development Corporation), the figures have been taken as provided by the PEs themselves.

Similarly, according to the details provided by the office of Financial Comptroller General of Nepal total of loan investment in these PEs by the government, at the end of FY 2005/06, has been recorded as Rs. 62 billion and 723.7 million. It is important to mention here that details regarding shares and loan investment by the government in these PEs provided by the office of Financial Comptroller General of Nepal doest not, in several cases, match with books of accounts of the PEs. In case of share investment such differences are observed in 16 PEs in the details pertaining to the end of FY 2005/06. The details of 6 PEs, for instances, are as follows:

Share Investment by the Government of Nepal (Rs in million)

S.N.	Names of PEs	As shown by PEs	As shown by FCGN
1	Civil Aviation Authority of Nepal	10718.3	14513.7
2	Agriculture Inputs company Ltd.	415.8	221.4
3	Dairy Development Corporation	550.8	58
4	Industrial Sector Management Ltd	130.8	50
5.	Nepal Telecom Company Ltd.	14995	1367.9
6.	Nepal Airlines corporation	162.2	379.3

The same sort of differences is there in cases of loan investment as well. For instances, some details pertaining to the end of FY 2005/06 are given below:

Loan Investment by the Government of Nepal (Rs in million)

S.N.	Names of PEs	As shown by PEs	As shown by FCGN
1	Agriculture Inputs company Ltd.	1.7	605.4
2	Civil Aviation Authority of Nepal	1681.5	2793
3	Udayapur Cement Industry Ltd.	1855	2325
4	Nepal Electricity Authority	50643.2	52502.2

Unless these differences are reconciled within short period of time, the reconciliation process becomes more problematic in the future. Therefore the concerned authority should be more careful to reconcile these differences without any further delay.

6. Employees in PEs

There are, at the end of FY 2005/06, altogether 36 thousands 9 hundred and 57 employees in these 36 public enterprises. During current year 2006/07 this number has increased to 36 thousands 9 hundred and 74. For the next financial year 2007/08, the estimated number of employees in these PEs is 38545. The public enterprises are still bearing the pressure of excess employees. If compare with private company of similar nature, it will be obvious that per employee productivity in public enterprises is far lower than that in the private sector. This does not only increases overhead expenditure of public enterprises but also has negative impact on overall national productivity. The perceived governmental protection to these PEs results in lack of competitiveness and motivation to perform better. Besides, there has not been much improvement towards allowing these PEs to take independent business decisions. As a result these PEs encounter many obstacles particularly in making timely decisions which is necessary to survive in competitive business environment.

7. Privatisation and Liquidations of public enterprises

In line with the Government policy of liberalised and open market economy, disinvestment of shares of public enterprises to the private sector has been initiated. The objectives are to increase private sector participation in the economy and improvement of the services being provided by such PEs. The government has been implementing this program with priority for one and half decade. The details of 29 PEs privatised thus far by different modalities; such as selling of shares, management contract, liquidation, selling of assets or leasing out the properties, until mid march 2007 are as follows:

Details of Privatized and Dissolved Public Enterprises

S NO	PE's Name	Year Privatized	Privatization mode	Lump sum Equity Sold (%)	Selling Price (Rs '000')
1	Bhrikuti Paper Factory Ltd.	1992	Assets and Business sale	-	229800
2	Harisiddhi Brick and Tile Factory Ltd.	1992	Assets and Business sale	-	214830
3	Bansbari Leather and Shoe Factory Ltd.	1992	Assets and Business sale	-	29854
4	Nepal Film Industry Ltd.	1993	Share sale	51	64662
5	Balaju Textile Industry	1993	Share sale	70	17716
6	Raw hide Collection and Processing Co. Ltd.	1993	Share sale	-	3990
7	Nepal Jute Development Co. Ltd.	1993	Liquidation	-	-
8	Nepal Bitumen and Barrel Industry Ltd.	1994	Share sale	65	13127
9	Nepal Lube Oil Ltd.	1994	Share sale	40	31057
10	Tobacco Development Co. Ltd.	1994	Liquidation	-	-
11	Nepal Foundry Factory Ltd.	1996	Share sale	51	14473
12	Raghupati Jute Mills Ltd.	1996	Share sale	65	82204
13	Nepal Bank Ltd**.	1997	Equity sale	10	125140
14	Agriculture Project Services Center Ltd.	2001	Liquidation	-	-
15	Nepal Tea Development Corporation	2000	Equity sale and lease	65	267105
16	Biratnagar Jute mills *	2002	Management Contract	-	-
17	Himal Cement Industry Ltd.***	2002	Liquidation	-	-
18	Cottage Handicraft Sale Emporium Ltd.	2002	Liquidation	-	-
19	Nepal Coal Ltd.	2002	Liquidation	-	-
20	Hetauda Textile Industry Ltd.	2002	Liquidation	-	-
21	Nepal Transport Corporation	2002	Dissolved	-	-
22	Butwal Power Co.	2003	Equity sale	75	874200+ US \$ 1 Million
23	Birgunj Sugar Factory Ltd.	2003	Liquidation	-	-
24	Agriculture Tools Factory Ltd.****	2003	Liquidation	-	-
25	Bhaktapur Brick Factory	2004	Assets and Business sale	-	14500 (Asset Sale) +31900 (rent for 10 years)
26	Lumbini Sugar Mills	2006	Assets and Business sale	-	78600 (Asset Sale) +4012 (rent per year for 25 years)
27	Nepal Rosin and Turpentine Ltd.	2006	Assets and Business sale	-	110100 (Asset Sale) +3012 (rent per year for 10 years)
28	Agriculture Lime Industry Ltd.	2006	Liquidation	-	-
29	Nepal Drilling Company	2006	Liquidation	-	-

* Management contract decision was taken by the Board of Directors.

** Ten percent of Government equity was sold.

*** Going through process for liquidation after reverted back by court decision

**** Under re-decision making process after reverted back by tribunal award

In the same line, the process of offering shares of Nepal Telecom to its employees (7.5 million equity shares of Rs.100 each) and to the general public(15 million equity shares) during the FY2007/08 is about to finalise. The objective is to gradually involve the employees and private sector in the ownership of PEs in order to achieve productivity enhancement. Further the process of converting the Nepal Airlines Corporation into a limited company to be governed by the company Act has been initiated.

The major problems experienced during this one and half decade after the commencement of privatisation program are as follows:

1	Adjustment	There were observed some discrepancies between the details of assets provided in pre-privatisation information memorandum and the actual assets transferred to the purchaser. This has caused long run debates between the purchaser and the government resulting in delay in completing the privatisation process. For example, in cases of Balaju Textile Industry, Raghupati Jute mills Ltd.,Nepal Tea development corporation and Bhaktapur Brick Factory such problem has been experienced.
2.	Liquidation	The liquidation process of some PEs has taken very long time than it was expected. For example, the liquidation of Bansbari leather and shoe factory, Harishiddi Brick Factory, Bhrikuti Paper Mills took very long time but ultimately these PEs are in the state of being deregistered. The liquidation of Cottage Handicraft sale emporium Ltd. has been completed. In case of Nepal Coal Ltd. the liquidator could not settle the debtors and creditors account and now these accounts have been referred to the privatisation cell in the ministry of finance. The liquidators of Bhaktapur Brick Factory, Agriculture lime Industry ltd. and Hetauda Textile Industry Ltd. have either extended the date (e.g. September 2007) or asked for an extension.
3	Court cases	In some cases the purchasers have disagreed in the amount of purchase consideration to be paid to the government and filed law suit against the government. It has caused delay and problem in timely completion of privatisation process. The example may be cited in the case of following enterprises: Harishiddi Brick Factory Nepal Tea Development corporation Bhaktapur Brick Factory Bhrikuti Paper mills Butwal Power Company Ltd.

The government has to incur a huge expenditure in order to settle the bank loans and pay off employees benefits in the process of implementing the privatisation program. The expenditure so incurred by the end of mid March 2007 are as follows:

Amount borne by the Government in relation to the liquidation or privatisation of PEs
(Rs.in thousand)

S.N.	Names of PEs	Amount paid	Purpose
1	Himal Cement Company	370,000	payment of loan and employees benefits
2	Bhaktapur Brick Factory	206,171	" " " "
3	Birgunj Sugar Factory	704,836	" " " "
4	Agriculture Tools Factory	51,414	" " " "
	Nepal Rosin and Tarpendine	154,446	" " " "
	Lumbini Sugar Mill	508,967	" " " "
	Agriculture Lime Industry Ltd.	81,595	" " " "
	Nepal Coal Ltd.	8,391	" " " "
	Nepal Transportation Corporation	227,309	" " " "
	Hetauda Textile Industry	536,035	" " " "
	Cottage Handicraft sale emporium	81,033	" " " "
	Nepal Tea Development Corporation	102,790	" " " "
	Biratnagar Jute Mills	100,300	" " " "

Challenges

Most of the public enterprises are operating at loss and many have even negative net worths. Moreover, these enterprises have not allocated proper fund for the payment to employees at the time of their retirement. Ultimately the government have to bear all such expenses resulting in heavy loss to the government treasury.

There are huge disparities among the public enterprises in work environment, expertise and development process. The profit making public enterprises provide greater facility and allowances to their employees

On the other hand even PEs above Break Even Point has not made financial provision to meet accrued liabilities of their employees. This

Table 1: Summary of Financial Efficiency of Government owned corporations

S. N.	PE's Name	Operating Profit (Rs.lakhs)			Net Capital Investment (Rs.lakhs)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2005/06	Projected for 2006/07	Projected for 2007/08	Actual for 2005/06	Projected for 2006/07	Projected for 2007/08	Actual for 2005/06	Projected for 2006/07	Projected for 2007/08	Actual for 2005/06	Projected for 2006/07	Projected for 2007/08
	Industrial Sector												
1	Dairy Development Corporation	(425)	(115)	(83)	3,797	4,119	4,119	-11.19%	-2.79%	-2.02%	921	1,084	1,083
2	Herbs production and Processing co. ltd.	(34)	77	69	-205.76	-230.64	-159.82		-33.42%	-43.46%	134	193	193
3	Hetauda Cement Industries Ltd.	277	987	2,204	1,387	1,321	2,233	19.97%	74.72%	98.70%	681	672	667
4	Janakpur Cigarette factory ltd.	35	(214)	212	676	575	620	5.18%	-37.22%	34.19%	1,537	1,480	1,428
5	Nepal Drugs ltd.	(56)	-	-	1,064	-	-	-5.26%			297	298	298
6	Udayapur Cement Industries ltd.	(2,128)	(488)	-	63,686	64,038	64,038	-3.34%	-0.76%	0.00%	603	603	603
7	Nepal Orind Magnesite pvt. Ltd.	(1,071)	(684)	(831)	(16,025)	(16,682)	(17,366)				67	67	67
	Total	(3,402)	(437)	1,571	54,379	53,140	53,484	-6.23%	-0.82%	2.93%	4,240	4,397	4,339
	Trading Sector												
8	Agriculture Input Company Ltd.	(934)	(621)	100	2,814	12,472	12,563	-33.19%	-4.98%	0.80%	326	306	290
9	National Seeds company Ltd.	16	(3)	11	1,081	1,079	1,099				65	70	70
10	National Trading Corporation Ltd.	(666)	(140)	(42)	267	244	321	-249.44%	-57.38%	-13.08%	524	513	513
11	Nepal Food Corporation	(3,679)	(1235)	(1386)	(1,834)	(1,296)	(828)				528	513	498
12	Nepal Oil Corporation Ltd.	(36,644)	(21,630)	(24,540)	(38,744)	(60,431)	(85,396)				559	566	566
13	The Timber Corporation of Nepal Ltd.	36	177	163.31	(768)	(409)	(63)				420	420	420
	Total	(41,871)	(23,452)	(25,694)	(37,184)	(48,341)	(72,304)	112.6%	48.5%	35.5%	2,422	2,388	2,357
	Service Sector												
14	Industrial District Management Ltd.	167	(31)	17	1,714	1,651	1,959	9.74%	-1.88%	0.87%	231	215	250
15	National Construction Company Nepal Ltd.	56	67	-	1,694	1,578	-	3.29%	4.28%		116	116	116
16	Nepal Transit and warehouse Ltd.	(128)	(28)	(89)	1,027	1,093	1,081	-12.46%	-2.56%	-8.23%	84	64	69
17	Nepal Eng. consultancy service cen. Ltd.	(37)	(38)	-	276	154	-	-13.46%	-24.53%		23	23	23
18	Nepal Airlines Corporation	(2,714)	1,211	-	(11,086)	(17,165)	-				1,572	1,499	1,499
19	National Productivity and Eco. Dev. Centre ltd.	(162)	(174)	(92)	606	606	606	-26.67%	-28.70%	-15.21%	46	46	31
20	Civil Aviation Authority of Nepal	2,248	(1,089)	-	109,384	-	-				1,009	1,066	1,066
	Total	(570)	(81)	(164)	103,615	(12,083)	3,646	-0.55%			3,081	3,029	3,054

(A)

Table 1: Summary of Financial Efficiency of Government owned corporations

S. N.	PE's Name	Operating Profit (Rs.lakhs)			Net Capital Investment (Rs.lakhs)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2005/06	Projected for 2006/07	Projected for 2007/08	Actual for 2005/06	Projected for 2006/07	Projected for 2007/08	Actual for 2005/06	Projected for 2006/07	Projected for 2007/08	Actual for 2005/06	Projected for 2006/07	Projected for 2007/08
Social Sector													
21	Sanskritik Sansthan	(51)	(34)	(21)	1,379	1,705	1,843	-3.70%	-1.99%	-1.14%	44	45	50
22	Gorkhapatra Sansthan	232	540	626	792	592	532	29.35%	91.20%	117.68%	588	646	646
23	Janak Shiksha Samagri Kendra Ltd.	233	57	23	5,339	6,927	7,121	4.36%	0.82%	0.32%	818	750	805
24	Nepal Television	130	85	250	9,616	8,793	9,492	1.35%	0.97%	2.63%	441	476	476
25	Rural Housing Company Ltd.	(65)	(64)	(95)	493	572	577	-13.18%	-11.19%	-16.46%	76	76	76
	Total	479	584	783	17,619	18,589	19,565	2.72%	3.14%	4.00%	1,967	1,993	2,053
Public Utility Sector													
26	Nepal Drinking Water	(766)	(780)	(850)	37,743	41,721	42,382	-2.03%	-1.87%	-2.01%	2,064	2,194	2,176
27	Nepal Electricity Authority	(19,151)	(15,100)	(17,070)	775,436	803,559	833,328	-2.47%	-1.88%	-2.05%	9,779	9,541	10,314
28	Nepal Telecom company Ltd.	59,708	68,316	77,248	238,344	282,461	340,082	25.05%	24.19%	22.71%	5,709	5,806	6,612
	Total	39,791	52,436	59,328	1,051,523	1,127,741	1,215,792	3.78%	4.65%	4.88%	17,552	17,541	19,102
Financial Sector													
29	Agricultural Development Bank	4720	17283	0	272943	314707	0	1.73%	5.49%		3949	4125	4125
30	Rastriya Beema Sansthan Life	10025	10611	11317	68584	81270	91270	14.62%	13.06%	12.40%	103	96	109
	Rastriya Beema Sansthan Non Life	1170	1267	1297	7000	8230	9130	16.71%	15.39%	14.21%	135	137	155
31	Nepal Industrial Development Corporation	-2738	15399	0	20231	20186	0	-13.53%	76.29%		67	64	64
32	Rastriya Baniya Bank	8659	3687	10570	318660	335296	332963	2.72%	1.10%	3.17%	3301	3050	2984
33	Deposit and Credit Guarantee Corporation	(93)	(72)	(72)	1,493	1,593	1,625	-6.23%	-4.52%	-4.43%	26	26	30
34	Nepal Housing Development Finance Co. Ltd.	264	290	318	4,341	4,457	4,721	6.08%	6.51%	6.74%	14	14	14
35	Nepal Stock Exchange	112	132	260	242	271	300	46.28%	48.62%	86.37%	39	39	39
36	Citizen Investment Trust	341	365	370	987	1,000	1,200	34.51%	36.50%	30.83%	61	75	120
	Total	22,460	48,962	24,060	694,481	767,010	441,209	3.23%	6.38%	5.45%	7,695	7,626	7,640
	Grand Total	16,887	78,012	59,884	1,884,434	1,906,056	1,661,393	0.90%	5.01%	3.60%	36,957	36,974	38,545

Table No. 2: Compiled Balance sheet (As at the end of FY 2005/06)

S. N	PE's Name	Liabilities (Rs. Lakhs)				Assets (Rs. Lakhs)				
		Share holders fund	Loan	others	Total	Net fixed assets	investment	working capital	Other assets	Total
Industrial Sector										
1	Dairy Development Corporation	3,033	833	-	3,866	2,596	-	1,232	38	3,866
2	Herbs production and Processing co. Ltd.	(605)	493	-	(111)	145	71	(327)	-	(111)
3	Hetauda Cement Industries Ltd.	326	2,994	-	3,320	2,655	1,707	(1,267)	225	3,320
4	Janakpur Cigarette factory Ltd.	1,738	-	-	1,738	492	1,062	184	-	1,738
5	Nepal Drugs Ltd.	(1,865)	2,172	-	307	302	13	(8)	-	307
6	Udayapur Cement Industries Ltd.	23,920	18,400	-	42,320	10,230	561	937	30,592	42,320
7	Nepal Orind Magnesite pvt. Ltd.	(29,258)	13,233	-	(16,025)	3,223	-	(20,019)	771	(16,025)
	Total	(2,711)	38,125	-	35,415	19,643	3,414	(19,268)	31,626	35,415
Trading Sector										
8	Agriculture Input Company Ltd.	3,636	-	-	3,636	8,206	822	(5,392)	-	3,636
9	National Seeds company Ltd.	1,272	-	-	1,272	756	127	325	64	1,272
10	National Trading Corporation Ltd.	606	-	-	606	231	339	36	-	606
11	Nepal Food Corporation	(1,742)	-	-	(1,742)	1552	92	(3386)	-	(1,742)
12	Nepal Oil Corporation Ltd.	(39,898)	1,703	-	(38,195)	5,351	549	(44,166)	71	(38,195)
13	The Timber Corporation of Nepal Ltd.	(1,742)	989.31	-	(753)	254	15	(1,022)	-	(753)
	Total	(37,868)	2,692	-	(35,176)	16,350	1,944	(53,605)	135	(35,176)
Service Sector										
14	Industrial District Management Ltd.	1,972	-	-	1,972	972	258	742	-	1,972
15	National Construction Company Nepal Ltd.	1,694	-	-	1,694	73	-	1,620	-	1,694
16	Nepal Transit and warehouse Ltd.	1,027	-	-	1,027	149	420	458	-	1,027
17	Nepal Eng. consultancy service cen. Ltd.	276	-	-	276	94	-	182	-	276
18	Nepal Airlines Corporation	(19,416)	8,391	-	(11,025)	3,952	61	(15,038)	-	(11,025)
19	National Productivity and Eco. Dev. Centre Ltd.	606	-	-	606	21	703	(117)	-	606
20	Civil Aviation Authority of Nepal	98,030	11,354	-	109,384	61,320	-	7,577	40,487	109,384
	Total	84,189	19,745	-	103,934	66,581	1,442	(4,576)	40,487	103,934

(C)

Table No. 2: Compiled Balance sheet (As at the end of FY 2005/06)

S. N	PE's Name	Liabilities (Rs. Lakhs)				Assets (Rs. Lakhs)				
		Share holders fund	Loan	others	Total	Net fixed assets	investment	working capital	Other assets	Total
	Social Sector									
21	Sanskritik Sansthan	106	1,273	-	1,379	7	-	644	728	1,379
22	Gorkhapatra Sansthan	532	260	-	792	328	-	464	-	792
23	Janak Shiksha Samagri Kendra Ltd.	5,912	-	-	5,912	2,482	573	2,835	22	5,912
24	Nepal Television	9,616	-	-	9,616	7,069	-	2,547	-	9,616
25	Rural Housing Company Ltd.	704	-	-	704	44	211	447	2	704
	Total	16,870	1,533	-	18,403	9,930	784	6,937	752	18,403
	Public Utility Sector									
26	Nepal Drinking Water	15,698	22,045	-	37,743	28,999	-	5,415	3,329	37,743
27	Nepal Electricity Authority	269,337	506,432	-	775,769	615,969	8,200	(65,333)	216,933	775,769
28	Nepal Telecom company Ltd.	238,344	-	-	238,344	100,509	41,570	69,857	26,408	238,344
	Total	523,379	528,477	-	1,051,856	745,477	49,770	9,939	246,670	1,051,856
	Financial Companies									
29	Agricultural Development Bank	-8266	5135	296318	293187	8821	264122	-12072	32316	293187
30	Rastriya Beema Sansthan (life)	492	0	68092	68584	170	68225	189	0	68584
	Rastriya Beema Sansthan (non-life)	7000	0	0	7000	220	9500	160	0	9880
31	Nepal Industrial development Corporation	(4,741)	10,872	2,950	9,081	1,107	7,560	(4,140)	4,554	9,081
32	Rastriya Baniya Bank	-186872	43577	744677	601382	4208	343553	170347	83274	601382
33	Debt and credit Guarantee Corporation	1,493	-	-	1,493	37	3,772	(2,316)	-	1,493
34	Nepal Housing Development finance co.	890	0	4403	5293	22	4900	193	178	5293
35	Nepal Stock Exchange	938	-	-	938	286	829	(177)	-	938
36	Citizen Investment Trust	986	-	-	986	541	406	37	2	986
	Total	(188,079)	59,584	1,116,440	987,945	15,411	702,867	152,221	120,324	990,824
	Grand Total	395,779	650,157	1,116,440	2,162,376	873,393	760,221	91,649	439,994	2,165,256

(C)

Table 3: Details of Share Investment, Loan and Dividend Received from Corporation (Rs. Lakh)

S. N	PE's Name	Share Investment Upto 2005/06	Loan Investment up		Total Loan Investment	Dividend Received in Fy 2005/06
			Internal	External		
Industrial Sector						
1	Dairy Development Corporation	5508		3390	3390	
2	Herbs production and Processing co. Ltd.	397		493	493	
3	Hetauda Cement Industries Ltd.	9007		2994	2994	
4	Janakpur Cigarette factory Ltd.	408			0	17
5	Nepal Drugs Ltd.	748	1085		1085	
6	Udayapur Cement Industries Ltd.	36481		23250	23250	
7	Nepal Orind Magnesite pvt. Ltd.	3750	3570		3570	
	Total	56299	4655	30127	34782	17
Trading Sector						
8	Agriculture Input Company Ltd.	2214			0	
9	National Seeds company Ltd.	100			0	
10	National Trading Corporation Ltd.	1693			0	
11	Nepal Food Corporation	9993	42		42	
12	Nepal Oil Corporation Ltd.	951	10000	3942	13942	
13	The Timber Corporation of Nepal Ltd.	63	1548	120	1668	
	Total	15014	11590	4062	15652	
Service Sector						
14	Industrial District Management Ltd.	500			0	16
15	National Construction Company Nepal Ltd.	621			0	
16	Nepal Transit and warehouse Ltd.	122			0	
17	Nepal Eng. consultancy service cen. Ltd.	38			0	
18	Nepal Airlines Corporation	3793	531	358	889	
19	National Productivity and Eco. Dev. Centre Ltd.	19			0	
20	Civil Aviation Authority of Nepal	145137	383	27547	27930	
	Total	150230	914	27905	28819	16
Social Sector						
21	Sanskritik Sansthan	132	771		771	
22	Gorkhapatra Sansthan	115			0	
23	Janak Education Material Center Ltd.	4500			0	30
24	Nepal Television	13612			0	
25	Rural Housing Company Ltd.	27			0	
	Total	18386	771		771	30
Public Utility Sector						
26	Nepal Drinking Water Corporation	14077	11448		11448	
27	Nepal Electricity Authority	171964	14207	510815	525022	
28	Nepal Telecom	149950				20700
	Total	335991	25655	510815	536470	20700
Financial Sector						
29	Agricultural Development Bank Ltd.	64780	448	5606	6054	
30	Rastriya Beema Sansthan Life	200			0	
	Rastriya Beema Sansthan Non Life				0	
31	Nepal Industrial Development Corporation	3492	65	4624	4689	
32	Rastriya Banijya Bank	11923			0	
33	Deposit and Credit Gntee Corp.pvt.ltd.	200			0	10
34	Nepal Housing Development Finance Co. Ltd.	50			0	
35	Nepal Stock Exchange	205			0	
36	Citizen Investment Trust	40			0	6
	Total	80890	513	10230	10743	16
	Grand Total	656810	44098	583139	627237	20779

Source: Financial Comptroller Officer.

* Based on concerned PE's statement

Table No. 4 Comparative profit and loss (Rs. Lakhs)				
S.N.	PE's Name	2004/05	2005/06	2006/07
	Industrial Sector			
1	Dairy Development Corporation	74	-255	-18
2	Herbs production and Processing co. Ltd.	-49.39	-31	-49.61
3	Hetauda Cement Industries Ltd.	657	397	821
4	Janakpur Cigarette factory Ltd.	147	91	-163
5	Nepal Drugs Ltd.	-127	-30	
6	Udayapur Cement Industries Ltd.	-837	-2046	-361
7	Nepal Orind Magnesite pvt. Ltd.	-849	-914	-526
	Total	-984.39	-2788	-296.61
	Trading Sector			
8	Agriculture Input Company Ltd.	302	-492	-791
9	National Seeds company Ltd.	25.52	55	57
10	National Trading Corporation Ltd.	-580	-490	47
11	Nepal Food Corporation	484	-586	538
12	Nepal Oil Corporation Ltd.	-29932	-36778	-21936
13	The Timber Corporation of Nepal Ltd.	75.48	53.21	198.34
	Total	-29625	-38237.79	-21886.66
	Service Sector			
14	Industrial District Management Ltd.	138	160	33
15	National Construction Company Nepal Ltd.	-392.51	-347.59	136.05
16	Nepal Transit and warehouse Ltd.	-23	-103	-14
17	Nepal Eng. consultancy service cen. Ltd.	-19	-35	-37
18	Nepal Airlines Corporation	-1408	117	49
19	National Productivity and Eco. Dev. Centre Ltd.	-63.74	-125	-148.37
20	Civil Aviation Authority of Nepal	1471.15	3483	111
	Total	-297.1	3149.41	129.68
	Social Sector			
21	Sanskritik Sansthan	-1	-44	-24
22	Gorkhapatra Sansthan	-12	0	24
23	Janak Education Material Center Ltd.	90	200	67
24	Nepal Television	-302.48	-779	-700
25	Rural Housing Company Ltd.	-91	-33	-51
	Total	-316.48	-656	-684
	Public Utility Sector			
26	Nepal Drinking Water Corporation	356	-48	-168
27	Nepal Electricity Authority	-13328	-12781	-8100
28	Nepal Telecom	35499	49658	54255
	Total	22527	36829	45987
	Financial Sector			
29	Agricultural Development Bank Ltd.	-786	2275	10670
30	Rastriya Beema Sansthan Life	9549	10026	10611
	Rastriya Beema Sansthan Non Life	669	807	890
31	Nepal Industrial Development Corporation	533	-2738	14259
32	Rastriya Banijya Bank	13229	16229	8833
33	Deposit and Credit Gntee Corp.pvt.ltd.	53	61	60
34	Nepal Housing Development Finance Co. Ltd.	158	169	184
35	Nepal Stock Exchange	169.44	112	131
36	Citizen Investment Trust	175.69	242	250
	Total	23750.13	27183	45888
	Grand Total	15054.16	25479.62	69137.41

(F)

Industrial Sector

Diary Development Corporation
Herbs Production and Processing Company Ltd.
Hetaunda Cement Industry Ltd.
Janakpur Cigarette Factory Ltd.
Nepal Drugs Ltd.
Udayapur Cement Industry Ltd.
Nepal Orind Magnesite Pvt. Ltd.

1. Name of PE :	<u>Dairy Development Corporation</u>
Address : Central Office, Lainchour, Kathmandu Telephone No : 4414841,4410489	Fax No : 977-01-4417215
2. Enterprise establishment order date :	- 2026 B.S. Date of Incorporation : 2026 B.S.
Act under which PE was Incorporated :	Corporation Act, -1964
3 Objectives on Incorporation :	Process the milk purchased from farmers and supply pure dairy product to the urban people.
4. Capital at the time of Incorporation :	Rs.- 1.9 million
5. Present Governing Act :	Corporation Act, 1964
6. Present Objective:	Process the milk purchased from farmers and supply pure dairy
7. Line Ministry :	Agriculture and Co-operatives
8. <u>Financial Updated Status:</u>	A. Final Audit completed upto : FY 2062/63 B. Provisional Financial Statement Prepared upto : FY 2062/63 C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : -
9. <u>Financial status:</u>	A. Net Profit/Loss for FY 2005/2006: (Rs. 255 Lakh) B. Cumulative Profit/Loss up to 2005/2006: (Rs. 2475 Lakh)

By the month of Baisakh of the current fiscal year 2063/64, the corporation has sold 43367065 liter milk and collected 46909823 liter of milk from the local market. Mean time, the corporation has produced 45452 kg of skim milk powder. At the same time, the corporation has produced & sold 1011760 kgs of butter and 126120 kgs of cheese. Corporation has received ISO 9001:2000 certification by adopting HACCP to improve the quality of milk and milk product in Kathmandu diary distribution project and Dairy product production and distribution project. Corporation is planning to adopt HACCP in other milk cooling centers and projects gradually. To enhance the production capacity of the corporation, the possibility of establishing new diary and diary product processing and production center at Dhalkebar is being studied. Similarly study for for the installation of powder milk plant and UHT milk plant is going on.

Quantitative and Financial Target/Progress/Performance

Dairy Development Corporation

S. No	Discreption	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Production Capacity						
1	Production						
	a. Milk	th. Ltr.	61314	78.0%	74508	91.0%	74130
	b. Butter	M. ton	1232	104.0%	955	112.0%	1127
	c. Ghee	M. ton	665	67.0%	788	102.0%	935
	d. Cheese	M. ton	169	68.0%	287	73.0%	266
	e. Scheme Milk Powder	M. ton	758	117.0%	633	89.0%	626
2	Purchase						
	a. Local Milk	th. Ltr.	54119	83.0%	62307	94.0%	62913
	b. Milk Powder	M. ton	370	67.0%	375	66.0%	400
3	Sales						
	a. Milk	th. Ltr.	53372	82.0%	63426	90.0%	57865
	b. Butter	M. ton	150	77.0%	253	102.0%	258
	c. Ghee	M. ton	658	66.0%	848	94.0%	942
	d. Cheese	M. ton	143	62.0%	251	79.0%	249
4	Closing Inventory	Rs. Lakh	982	94.0%	1048	94.0%	982
5	Staff/Labour						
	(a) Employees	Nos.	921		1084		1083
	Technical	Nos.	561		634		633
	Non - Technical	Nos.	360		450		450
	Permanent	Nos.					
	Officer Level	Nos.	82		78		114
	Assistant Level	Nos.	839		734		969
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.	3		3		
	Assistant Level	Nos.	269		269		
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labour	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Wages/contract	Nos.					
	(c) Board Members	Nos.	5		5		5
6	Dealers/Distributor	Nos.	1800	80.0%	2000	85.0%	2000

Quantitative and Financial Target/Progress/Performance

Dairy Development Corporation

S. No	Discretion	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	15934	83.0%	19049	18200	19800
2	Total Expenditure	Rs. Lakh	16359	86.0%	19121	18315	19883
3	Operating Profit/Loss	Rs. Lakh	-425	-332.0%	-72	-115	-83
4	Other Income	Rs. Lakh	170	177.0%	99	97	102
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-255	-114.0%	27	-18	19
6	Administration Overhead	Rs. Lakh	735	76.0%	952	845	929
7	Depreciation	Rs. Lakh	318	93.0%	356	353	358
8	Amortization Expenses	Rs. Lakh	6	100.0%			
9	Interest Expenses	Rs. Lakh	47	73.0%	64	50	40
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	1106	81.0%	1372	1248	1327
12	Net Fixed Assets	Rs. Lakh	2596	78.0%	2954	2566	2508
13	Capital Working in Progress	Rs. Lakh	38				
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	5482	110.0%	5563	5803	6125
16	Current Liabilities	Rs. Lakh	4250	109.0%	4480	4250	4514
17	Working Capital	Rs. Lakh	1232	114.0%	1083	1553	1611
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2475	124.0%	2297	2493	2474
20	Net Capital Employeed	Rs. Lakh	3797	87.0%	4037	4119	4119
21	Net Worth	Rs. Lakh	3033	87.0%	3197	3015	3034
22	Share Capital	Rs. Lakh	5508	100.0%	5494	5508	5508
23	Capital grant	Rs. Lakh					
24	Cumulative profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	3033	87.0%	3197	3015	3034
27	Long Term Loan	Rs. Lakh	833	100.0%	822	824	814
28	Short Term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh	280	100.0%	315	315	350
30	Closing Debtors	Rs. Lakh	69	197.0%	35	69	69

Quantitative and Financial Target/Progress/Performance

Dairy Development Corporation

S. No	Discreption	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	1.60	137.93	0.14	0.10	0.10
2	Return on Capital Employed	Percentage	6.72	137.93	(1.78)	0.43	0.46
3	Return on Equity	Percentage	8.40	228.57	0.84	0.60	0.63
4	Operating Expenses Ratio	Percentage	102.70	130.23	100.38	100.63	100.40
5	Debt. Equity Ratio	Ration	0.27	103.39	0.26	0.27	0.27
6	Current Assets/Current Liabilities	Ration					
7	Quick/Acid Test Ratio	Ration	1.27	100.79	1.24	136.54	135.69
8	Fixed Assets Turnover Ratio	Ration	1.04	105.05	1.01	1.12	1.14
9	Inventory Turnover Ratio	Ration	6.13	106.05	6.45	7.09	7.89
10	Debtors Turnover Ratio	Ration	16.22	88.39	18.18	17.37	20.16
11	Average Collection Period	Days	230.92	42.02	544.26	263.77	286.96
12	Employees Productivity	Rs. Lakh	158	239.39	0.67	1.38	1.27
13	Administrative Overhead Ratio	Percentage	1,730	97.52	17.57	19.76	18.12
14	Workers Productivity Unit	th. Ltr	4.61	92.20	5.00	4.64	4.69
15	Break Even Point						
	Units (Milk Production)	th. Ltr					
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh	1,000	100.00	1,000.00	10.00	10.00
	International Institution	Rs. Lakh					
	Loan Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh	833	100.00	823.00	823.00	814.00
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Dairy Development Corporation

S. No	Discreption	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	9	100.0%	9	9	9
	b. Interest	Rs. Lakh	7	100.0%	7	7	7
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	25		8		
	f. Value Added Tax	Rs. Lakh	273	98.0%	265	328	350
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	200	101.0%	200	200	200
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	245	88.0%	315	315	315
	b. Interest	Rs. Lakh	357	85.0%	449	449	422
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	1271	100.0%	580	1271	1271
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					

Dairy Development Corporation

8	Unfunded and Contingent Liabilities (Rs. '0000')	Unit	RY 2005/2006
	Estimated Redundancy Cost		
	Unfunded Liabilities		2873
	a) Labour/Employees related		2299
	b) Unpaid Share Calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other Claims		

<p>1. Name of PE : <u>Herbs Production and Processing Company Ltd.</u></p> <p>Address : Central Office ,Koteshwor, Kathmandu Fax No : 977-01-6630232 Telephone No :6630452-6630067 P.B.No. 2679</p>
<p>2. Enterprise establishment order date : 2038-9-12 B.S.</p> <p>Date of Incorporation : 2038-9-17 B.S.</p>
<p>Act under which PE was Incorporated : Company Act, 1964</p>
<p>3 Objectives on Incorporation : (1) To Collect and process raw medicinal herbs, and (2) To assist import substitution by exporting processed herbs.</p>
<p>4. Capital at the time of Incorporation : Rs.- 25.0 million</p>
<p>5. Present Governing Act : Company Law</p>
<p>6. Present Objective: (1) To Collect and process raw medicinal herbs, and (2) To assist import substitution by exporting processed herbs.</p>
<p>7. Line Ministry : Forest and Soil Conservation.</p>
<p>8. <u>Financial Updated Status:</u></p> <p>A. Final Audit completed upto : FY 2062/63 B. Provisional Financial Statement Prepared upto FY C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : - 2064/65</p>
<p>9. <u>Financial status:</u></p> <p>A. Net Profit/Loss for FY 2005/2006: (Rs. 30,75,690.85) B. Cumulative Profit/ Loss up to 2005/2006 : (Rs. 8,93,67,085.50)</p>

Company has been producing 25 ton of essential oil and 30 lakh pieces of sancho per annum. 12 ton more Essential Oil can be produced if more processing units are installed. The company is helping to create work for 30 thousand people in herbs farming and herb collection. People (both male & female in equal number) around Bara District like Sapahil Juguwa, Pragatinagar are the beneficiaries. Likewise people from Sunsari, Morang, Kailali, Dhankuta, Kavre, Dolkha, Remechhap, Dolpa, Humla, Jumla, Kathmandu, Lalitpur and Bhaktapur districts are directly or indirectly benefited by herb farming, herb collection and herb processing .

Quantitative and Financial Target/Progress/Performance
Herbs Production and Processing Company Ltd

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Production capacity		2948220			3265430	3295480
1	<u>Production</u>						
	a. Raw Herbs	M.ton	193	72.83	265	238	265
	b. Escense Oil	M.ton	28.22	91.04	30.48	27.45	30.48
	c. Processing Sars	M.ton					
	d. Herbal Care Product	Btl '000'	2727	89.85	3020	3000	3000
2	<u>Purchase</u>	M.ton					
	a. Raw Herbs	M.ton	193	72.83	265	238	265
	b. Escense Oil	M.ton	4.67	63.15	6.124	6.124	7
3	<u>Turnover/Sales</u>						
	a. Raw Herbs	M.ton					
	b. Escense Oil	M.ton	15.25	64.62	24.35	21.34	23
	c. Processed Sars	M.ton	303	100	265	238	265
	d. Herbal Care Product	Btl '000'	2034.3	67.02	3020	3000	3000
4	<u>Closing Inventory</u>	Rs. Lakh	410.53			435.95	425.45
5	<u>Staff/Labour</u>	Nos					
	(a) Employees	Nos	134	134	193	193	193
	<u>Permanent</u>	Nos					
	Officer Level	Nos	22	22	22	22	22
	Assistant Level	Nos	65	65	65	65	65
	<u>Temporary</u>	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	<u>Daily Wages</u>	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	<u>Contract</u>	Nos					
	Officer Level	Nos			22	22	22
	Assistant Level	Nos			28	28	28
	(b) Labour	Nos					
	Permanent	Nos	47	47	47	47	47
	Temporary	Nos			9	9	9
	Wages/Contract	Nos					
	© Board Members	Nos	5	5	5	5	5
6	Dealers\Distributor	Nos	11	11		10	20

Quantitative and Financial Target/Progress/Performance
Herbs Production and Processing Company Ltd

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	536.72	84.92	67405	600	675.8
2	Total Expenditure	Rs. Lakh	570.4	82.63	588.3	522.93	606.34
3	Operating Profit/Loss	Rs. Lakh	-33.68	93.36	85.7	77.07	69.46
4	Other Income	Rs. Lakh	2.93			2.9	2.65
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	-30.75			-49.61	-75.72
6	Administration Overhead	Rs. Lakh	133.76	144.33	124.9	148.93	155.96
7	Depreciation	Rs. Lakh	15.32			15.18	15.03
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	29.61		29.61	29.61	29.61
10	Provisions	Rs. Lakh	55.47		11	20	46.11
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	144.64			129.46	114.42
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	70.69			70.69	70.69
15	Current Assets	Rs. Lakh	498.21			551.52	632.41
16	Current Liabilities	Rs. Lakh	824.89			911.62	906.65
17	Working Capital	Rs. Lakh	-326.68			-360.10	-274.24
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	893.67			-943.28	-941.93
20	Net Capital Employed	Rs. Lakh	-205.76			-230.64	-159.82
21	Net Worth	Rs. Lakh	-604.88			-160.98	-161.73
22	Share Capital	Rs. Lakh	275.15			275.15	275.15
23	Capital Grant	Rs. Lakh	13.64			13.64	11.54
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	-604.88				
27	Long term Loan	Rs. Lakh	493.49			493.49	493.49
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	7.92			10.92	11.92

Quantitative and Financial Target/Progress/Performance
Herbs Production and Processing Company Ltd

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	11.26			12.85	10.28
2	Return on Capital Employed	Percentage	-73.60			-66.58	-56.=54
3	Return on Equity	Percentage	-11.17			-18.03	-27.51
4	Operating Expenses Ratio	Percentage	89.88			87.16	89.72
5	Debt. Equity Ratio	Ratio	1.80			1.80	1.80
6	Current Assets/Current Liabilities	Ratio	-0.57			-0.60	-0.69
7	Quick/Acid Test Ratio	Ratio	0.08			0.13	0.23
8	Fixed Assets Turnover Ratio	Ratio	2.60			2.60	4.23
9	Inventory Turnover Ratio	Ratio	1.20			1.23	1.40
10	Debtors Turnover Ratio	Ratio	56.49			63.69	59.18
11	Average Collection Period	Days	9.50			9.42	11.42
12	Administrative Overhead Ratio	Percentage	27.77			24.82	23.07
13	Employees Productivity	Percentage	1082.30			1198.70	1209.80
14	Break Even Point						
	a) Units (Production)	M.ton	402.91			402.51	487.34
	b) Value	Rs. Lakh					
1	Subsidy, Loan and Liabilities						
	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh	13.64			13.64	11.54
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh	493.49			493.49	493.49
	Loan Amount. Received	Rs. Lakh	382.46			412.07	441.68
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution (ADB)	Rs. Lakh	493.49			493.49	493.49
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh	376.58			396.58	442.69
	a. Banks & Financial Institution	Rs. Lakh	493.49			493.49	493.49
	b. International Institution	Rs. Lakh					
	c. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance
Herbs Production and Processing Company Ltd

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	1.83			1.92	2.11
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	5.15			5.15	5.15
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	<u>h. Others</u>	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	275.17			275.17	275.17
	a. GON	Rs. Lakh	240.99			240.99	240.99
	b. Corporation	Rs. Lakh	34.18			34.18	34.18
	<u>c. Private Sector</u>	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Herbs Production and Processing Company Ltd

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	Fy 2062.63
	Estimated redundancy cost		55.47
	Unfunded Liabilities		305.89
	a) Labour/employees related		
	b) Unpaid share calls		275.17
	c) Other		
	Contingent Liabilities		
	a) Litigation		15
	b) Guarantee		
	c) Other claims		

1. Name of PE :	Hetauda Cement Industry Ltd.
Address : Central Office, Hetauda, Ward No. 9	Fax No : 057-521023
Telephone No : 057-520526,520537	
Fax No : 261415	
2. Enterprise establishment order date : - Date of Incorporation :	2033-6-13 B.S.
Act, under which PE was Incorporated :	Company Act, 1964
3 Objectives on Incorporation:	Production, selling and distribution of ordinary portland cement.
4. Capital at the time of Incorporation :	Rs.- 250 million
5. Present Governing Act :	Company Law
6. Present Objective:	Production, selling and distribution of ordinary Portland and Portland Stag cement.
7. Line Ministry :	Industry, Commerce and Supply
8. <u>Financial Updated Status:</u>	
A. Final Audit completed upto :	062/63
B. Provisional Financial Statement Prepared upto :	
C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :-	
9. <u>Financial status:</u>	
A. Net Profit/Loss for FY 2005/2006:	Rs. 397 Lakh
B. Cumulative Profit/Loss up to 2005/2006 :	(Rs. 8681 Lakh)

In the fiscal year 2063/64 the industry might produce and sale same quantity of cement as it had produced in the last fiscal year 2062/63 i.e. 2131652 bags (50 kg. each) or 106532.60 metric ton. The improvement of technology to control lime dust powder (under construction) will allow the recycling of lime dust powder into cement. Industry aims to produce 3120000 bags (50 kg. each) or 156000 metric tons of cement in the next fiscal year 2064/65. There are 672 employees in the industry whereas it is helping indirectly to create hundreds of jobs such as transportation service, vehicle driver, vehicle owner, sales person and helpers.

Quantitative and Financial Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Production Capacity	M.ton	260000		260000	260000	260000
1	Production	M.ton					
	a. Ordinary Portland Cement	M.ton	102108	39	156000	115000	156000
	b. Ordinary Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
2	Purchase	M.ton					
	a. Gypsum	M.ton	5585		7500	7200	7250
	b. Iron-ore	M.ton	2205		3720	3600	3500
	c. Bora (Empty cement bag)	Nos	19.5		31.2	24	32
3	Sales	M.ton					
	a. Ordinary Portland Cement	M.ton	106532		156000	115000	156000
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
4	Closing Inventory	Rs. Lakh	2298		2400	2250	2200
5	Staff/Labour	Nos					
	(a) Employees	Nos	681		672	672	667
	Technical	Nos	498		491	491	489
	Non-Technical	Nos	183		181	181	178
	Permanent	Nos	679		670	670	665
	Officer Level	Nos	119		118	118	118
	Assistant Level	Nos	560		552	552	547
	Temporary	Nos	2		2	2	2
	Officer Level	Nos	2		2	2	2
	Assistant Level	Nos	2		2	2	2
	Daily Wages	Nos	0		0	0	0
	Officer Level	Nos	0		0	0	0
	Assistant Level	Nos	0		0	0	0
	Contract	Nos	0		0	0	0
	Officer Level	Nos	0		0	0	0
	Assistant Level	Nos	0		0	0	0
	(b) Labour	Nos	0		0	0	0
	Permanent	Nos	0		0	0	0
	Temporary	Nos	0		0	0	0
	Wages/Contract	Nos	0		0	0	0
	© Board Members	Nos	4		5	5	5
6	Dealers/Distributor	Nos	170		170	170	170

Quantitative and Financial Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	6560		9508	7795	10850
2	Total Expenditure	Rs. Lakh	6283		8500	6808	8646
3	Operating Profit/Loss	Rs. Lakh	277		1008	987	2204
4	Other Income	Rs. Lakh	155		85	150	150
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	397		738	821	1700
6	Administration Overhead	Rs. Lakh	2076		2080	2196	2296
7	Depreciation	Rs. Lakh	216		210	203	193
8	Amortization Expenses	Rs. Lakh	112		112	112	112
9	Interest Expenses	Rs. Lakh	295		285	286	250
10	Provisions	Rs. Lakh	34		2200	3060	4068
11	Total Fixed Expenses	Rs. Lakh	2699		2210	2798	2852
12	Net Fixed Assets	Rs. Lakh	2655		2400	2502	2609
13	Capital Working in Progress	Rs. Lakh	0		17	0	0
14	Investment	Rs. Lakh	1707		1845	2207	2607
15	Current Assets	Rs. Lakh	5317		4900	5234	6186
16	Current Liabilities	Rs. Lakh	6584		5900	6415	6562
17	Working Capital	Rs. Lakh	-1267		1000	-1181	-376
18	Unamortized Expenses	Rs. Lakh	225		112	112	112
19	Cummulative Loss	Rs. Lakh	8681		8169	7860	6160
20	Net Capital Employed	Rs. Lakh	1387		1417	1321	2233
21	Net Worth	Rs. Lakh	326		727	1038	2738
22	Share Capital	Rs. Lakh	9007		9007	9007	9007
23	Capital Grant	Rs. Lakh	0		2.5	3	3
24	Surplus	Rs. Lakh	0		0	0	0
25	General Reserve	Rs. Lakh	0		0	0	0
26	Share Holders Fund	Rs. Lakh	326		0	0	0
27	Long term Loan	Rs. Lakh	2994		2294	2494	1994
28	short term Loan	Rs. Lakh	0		0	0	0
29	Installment Due	Rs. Lakh	200		2294	500	500
30	Closing Debtors	Rs. Lakh	1769		1800	1681	1545

Quantitative and Financial Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	<u>Financial Ratio</u>						
1	Net Profit Ratio	Percentage	4.22		10.60	11.00	16.00
2	Return on Capital Employed	Percentage	20.24		16.98	62.15	76.13
3	Return on Equity	Percentage	4.41		8.19	9.11	18.87
4	Operating Expenses Ratio	Percentage	96		89	87	80.00
5	Debt. Equity Ratio	Ratio	25:75		17:83	16:84	15:85
6	Debt. Coverage Ratio	Ratio	24:76		35:65	34:66	50:50
7	Current Assets/Current Liabilities	Ratio	45:55		45:55	45:55	49:51
8	Quick/Acid Test Ratio	Ratio	31:69		41:59	32:68	38:62
9	Fixed Assets Turnover Ratio	Ratio	29:71		20:80	24:76	19:81
10	Inventory Turnover Ratio	Ratio	35:65		20:80	29:71	17:83
11	Debtors Turnover Ratio	Ratio	27:73		16.84	18:82	12:88
12	Average Collection Period	Days	98.4		19 lbg	78.71	52.00
13	Employees Productivity	Rs. Lakh	10.00		14.00	12.00	16.00
14	Administrative Overhead Ratio	Percentage	10.00		8.00	11.00	9.00
15	Workers Productivity Unit	M.ton	214		0	234	319
16	Break Even Point				0		
	Units	M.ton	96637		112008	85001	88005
	Value	Rs. Lakh	5950		6827	5762	6121
	Subsidy, Loan and Liabilities		0		0	0	0
1	<u>Subsidy Received</u>	Rs. Lakh	0		0	0	0
	(a) From GON	Rs. Lakh	0		0	0	0
	(b) International Institutions	Rs. Lakh	0		0	0	0
2	<u>Loan</u>	Rs. Lakh	0		0	0	0
	From GON	Rs. Lakh	0		0	0	0
	Loan Amount. Received	Rs. Lakh	0		0	0	0
	Loan Amount Paid	Rs. Lakh	200		700	500	500
	From Banks and Financial Institutio	Rs. Lakh	0		0	0	0
	Loan Amount. Received	Rs. Lakh	0		0	0	0
	Loan Amount Paid	Rs. Lakh	0		0	0	0
	International Institution	Rs. Lakh	0		0	0	0
	Loan Amount. Received	Rs. Lakh	0		0	0	0
	Loan Amount Paid	Rs. Lakh	0		0	0	0
	Other	Rs. Lakh	0		0	0	0
	Amount Received	Rs. Lakh	0		0	0	0
	Loan Amount Paid	Rs. Lakh	0		0	0	0
3	Loan & Liabilities Outstanding	Rs. Lakh	0		0	0	0
	a. GON	Rs. Lakh	2994		2294	2494	1994
	b. Banks & Financial Institution	Rs. Lakh	0		0	0	0
	c. International Institution	Rs. Lakh	0		0	0	0
	d. Others	Rs. Lakh	0		0	0	0

Quantitative and Financial Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	200		700	500	500
	b. Interest	Rs. Lakh	200		700	500	500
	c. Royalty	Rs. Lakh	17		36	32	33
	d. Dividend	Rs. Lakh	0		0	0	0
	e. Income Tax	Rs. Lakh	0		227	0	225
	f. Value Added Tax	Rs. Lakh	867		1257	1013	1410
	g. Excise Duty	Rs. Lakh	112		164	121	164
	h. Others	Rs. Lakh	31		15	33	35
5	Liabilities Payable to GON	Rs. Lakh				0	0
	a. Principal Amount	Rs. Lakh	2994		2294	2494	1994
	b. Interest	Rs. Lakh	3059		2654	2845	2595
	c. Royalty	Rs. Lakh	0		0	0	0
	d. Dividend	Rs. Lakh	0		0	0	0
	e. Income Tax	Rs. Lakh	0		0	225	466
	f. Value Added Tax	Rs. Lakh	0		65	0	0
	g. Excise Duty	Rs. Lakh	0		0	0	0
	h. Others	Rs. Lakh	0		0	0	0
6	Share Structure	Rs. Lakh	0		0	0	0
	a. GON	Rs. Lakh	0		0	0	0
	b. Corporation	Rs. Lakh	15		15	15	15
	c. Private Sector	Rs. Lakh	0		0	0	0
7	Miscellaneous		0		0	0	0
	<u>Foreign Currency</u>	\$ In Lakh	0		0	0	0
	a. Foreign Currency Expenditure on Import	\$ In Lakh	0		0	0	0
	b. Foreign Currency Received from Export	\$ In Lakh	0		0	0	0

Hetauda Cement Industry Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost	Rs. in Lakh	2431
	Unfunded Liabilities	Rs. in Lakh	738
	a) Labour/employees related	Rs. in Lakh	0
	b) Unpaid share calls	Rs. in Lakh	0
	c) Other	Rs. in Lakh	0
	Contingent Liabilities		
	a) Litigation	Rs. in Lakh	124
	b) Guarantee	Rs. in Lakh	0
	c) Other claims	Rs. in Lakh	0

1. Name of PE :	<u>Janakpur Cigarette Factory Ltd.</u>
Address : Central Office, Janakpur Dham	Fax No : 041-521004
Telephone No : 041-520127-520150	
Contact, Office : Kathmandu	Fax No : 01-4482379
Telephone No : 01-4482238	
2. Enterprise establishment order date :-	2021-8-3 B.S. Date of Incorporation :2021-9-29 B.S. Act under which PE was Incorporated : Company Act, 1964
3. Objectives on Incorporation :	To attain self sufficiency in cigarette supply in order to increase its contribution to the national economy.
4. Capital at the time of Incorporation :	Rs.- 29.7 million
5. Present Governing Act :	Company Law
6. Present Objective:	To attain self sufficiency in cigarette supply in order to increase its contribution to the national economy.
7. Line Ministry :	Industry, Commerce and Supply
8. Financial Updated Status:	A. Final Audit completed upto : FY 2005/2006 B. Provisional Financial Statement Prepared upto :2006/2007,2007/2008 C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : -
9. Financial status:	A. Net Profit/Loss for FY 2005/2006: Rs. 90,96,532.85 B. Cumulative Profit/Loss up to 2005/2006 : Rs 23,47,117.66.
<p>The factory is manufacturing 3 filter brand & 3 non filter brand cigarettes (hence 6 brands in total) and distributes the products all over the country through 60 regional, branch and sub branch offices. 1450 people are employed in the factory. The factory is helping the agricultural sector by using locally produced tobacco to a great extent. The factory is planning to improve the quality and production scale.</p>	

Quantitative and Financial Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Production Capacity	Lakh. M	18.07	60.23	30	17.61	30
1	Production						
	(a) Cigarette (Different Brand)	Lakh. M	18.07	76.57	23.6	17.61	23.6
2	Sales						
	(a) Cigarette (Different Brand)	Lakh. M	18.94	80.25	23.6	17.61	23.6
3	Closing Inventory	Rs. Lakh	1153	79.52	1500	1150	1100
4	Staff / Labour	Nos					
	(a) Employees	Nos	1537	99.61	1495	1480	1428
	Technical	Nos	791	99.87	757	755	721
	Non- Technical	Nos	746	99.33	738	725	707
	<u>Permanent</u>	Nos	1493	99.6	1451	1438	1386
	Officer Level	Nos	180	124.1	148	170	164
	Assistant Level	Nos	1313	96.97	1303	1268	1222
	<u>Temporary</u>	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	<u>Daily Wages</u>	Nos	4	100	4	3	3
	Officer Level	Nos	4	100	4	3	3
	Assistant Level	Nos					
	Contract	Nos	40	100	40	39	39
	Officer Level	Nos	5	100	5	4	4
	Assistant Level	Nos	35	100	35	35	35
	(b) Labour	Nos	1537	99.61	1495	1480	1428
	Permanent	Nos	1493	99.6	1451	1438	1386
	Temporary	Nos					
	Wages/Contract	Nos	44	100	44	42	42
	<u>© Board Members</u>	Nos	5	71.43	7	4	7
5	<u>Dealers/Distributors</u>	Nos	68	52.31	130	69	75

Quantitative and Financial Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operation Income	Rs. Lakh	10885	83.61	13181	10872	14601
2	Total Expenditure	Rs. Lakh	10850	83.98	13032	11086	14389
3	Operating Profit/Loss	Rs. Lakh	35	35.35	149	-214	212
4	Other Income	Rs. Lakh	82	109.3	75	51	50
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	91	81.98	142	-163	302
6	Administration Overhead	Rs. Lakh	1359	84.57	1714	1690	1545
7	Depreciation	Rs. Lakh	73	91.25	85	75	75
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	115	95.83	125	165	175
10	Provisions	Rs. Lakh	286	52	550	321	300
11	Total Fixed Expenses	Rs. Lakh	2893	101.5	2800	3209	3218
12	Net Fixed Assets	Rs. Lakh	492	98.4	500	500	550
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	1062	96.55	1000	1000	1000
15	Current Assets	Rs. Lakh	3098	88.51	3650	3285	3449
16	Current Liabilities	Rs. Lakh	2914	85.11	3439	3210	3379
17	Working Capital	Rs. Lakh	184	242.1	211	75	70
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh				163	
20	Net Capital Employed	Rs. Lakh	676	117.4	711	575	620
21	Net Worth	Rs. Lakh	1738	83.89	1359	1175	1213
22	Share Capital	Rs. Lakh	408	100	408	408	408
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh	23	76.67	30		21
25	General Reserve	Rs. Lakh	1307	76.41	921	767	784
26	Share Holders Fund	Rs. Lakh	1738	83.89	1359	1175	1213
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	417	111.2	365	447	550

Quantitative and Financial Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	0.32	42.11	1.13	-1.97	1.45
2	Return on Capital Employed	Percentage	13.46	69.85	19.97	-28.35	48.71
3	Return on Equity	Percentage	6.80	97.70	10.45	-13.87	24.90
4	Operating Expenses Ratio	Percentage	99.68	100.44	98.87	101.97	98.55
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current	Ratio	1.06	103.92	1.06	1.02	1.02
8	Quick/Acid Test Ratio	Ratio	0.67	111.67	0.63	0.67	0.70
9	Fixed Assets Turnover Ratio	Ratio	22.12	84.94	26.36	21.74	26.55
10	Inventory Turnover Ratio	Ratio	9.44	105.12	8.79	9.45	13.27
11	Debtors Turnover Ratio	Ratio	26.10	75.19	36.11	24.32	26.55
12	Average Collection Period	Days	14.00	133.20	10.11	15.00	14.00
13	Employees Productivity	Rs. Lakh	7.08	83.89	8.82	7.35	10.22
14	Administrative Overhead Ratio	Percentage	12.49	101.22	13.00	15.54	10.58
15	Workers Productivity unit	M.ton	2285	76.67	3118	2332	3273
16	Break Even Point						
	Units	Lakh M.	17.85	81.4	22.41	18.86	22.14
	Value	Rs. Lakh	10259	84.81	12516	11644	13698
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	17	94.44	20	10	10
	e. Income Tax	Rs. Lakh	144	258.7	59	187	80
	f. Value Added Tax	Rs. Lakh	1440	85.11	1713	1413	1898
	g. Excise Duty	Rs. Lakh	4519	81.07	5664	4442	6054
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	65	65	65	20	45
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	126		100	100	125
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh	408	100	408	408	408
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	us\$					
	a. Foreign Currency Expenditure on Import	US \$					
	b. Foreign Currency Received from Export	us\$					

Janakpur Cigarette Factory Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related	Thousand	362190
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

1. Name of PE:	<u>Nepal Drug Limited.</u>
Address : Central Office, Babar Mahal Telephone No : 4221512-4220635-4220079	Fax No : 4226116
2. Enterprise establishment order date :	Date of Incorporation : 1/6/2029 B.S
Act under which PE was Incorporated : Company Act, 1964	
3. Objectives on Incorporation : To attain self-sufficiency on drugs and pharmaceuticals through quality production and distribution at a reasonable price.	
4. Capital at the time of Incorporation : Rs.- 15 million	
5. Present Governing Act : Company Law	
6. Present Objective: To attain self-sufficiency on drugs and pharmaceuticals through quality production and distribution at a reasonable price.	
7. Line Ministry : Industry, Commerce and Supply	
8. Financial Updated Status:	
A. Final Audit completed upto : FY 061/062	
B. Provisional Financial Statement Prepared upto :	
C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : -	
9. Financial status:	
A. Net Profit/Loss for FY 2005/2006: (Rs. 30 lakh)	
B. Cumulative Profit/loss up to FY 2005/2006 : (Rs. 2620 lakh)	

Though the industry used to produce 108 different varieties of drugs at present, it is producing limited number of highly demanded drugs only. The industry is paying special attention to the smooth distribution of drug in remote areas of all 75 districts of the country. The industry has been supporting nation and national program by manufacturing specific drugs to meet the demands of the situations like natural disasters, epidemics and national program. As for example it manufactures Nexaciline Capsule to fight with pleauge disease and oral hydration powder for dehydration treatment. The industry is very sensitive about quality control and takes strict measure for the same.

Quantitative and Financial Target / Progress / Performance

Nepal Aushadhi Ltd.

S. N o.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Total Production capacity						
1	Production						
	a. Tablets	Th. Nos	106892	57.22	105490	74411	
	b. Liquid Infusion Files	Th. Nos	794.2	40.79	685.52	437	
	c. Capsules	Th Nos	3362	23.17	3120	1243	
	d. Powder files	Th Nos	45.5	15.38	34.431	15	
	e. Jivan Jal (R. D. Soal)	Pkt In Th	2750	33.74	2002	950	
	f. I. V. E. N. T Bottle	BTL	624.5	38.11	626	366	
2	Purchase	Rs. Lakh					
	a. Internal	Rs. Lakh	19			16	
	b. External	Rs. Lakh	153			79	
3	Sales	Rs. Lakh	1400	36.00	1200	514	
	a. Tablets	Th Nos	106892	51.16	105190	74411	
	b. Liquid Infusion Files	Th Nos	794.2	39.66	685.52	437	
	c. Capsules	Th Nos	3362	35.78	3120	1243	
	d. Powder files	Th Nos	45.5	17.58	34.431	15	
	e. Jivan Jal (R. D. Soal)	Pkt In Th	2750	32	2002	950	
	f. I. V. E. N. T Bottle	BTL	624.5	42.91	626	366	
4	Closing Inventory	Rs. Lakh	255				
	Staff / Labour	Nos	297		298	298	
	(a) Employees	Nos	297		298	298	
	Technical	Nos	262		262	262	
	Non - Technicl.	Nos	35		36	36	
	Permanent	Nos					
	Officer Level	Nos	23		24	24	
	Assistant Level	Nos	274		274	274	
	Temporary	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Daily Wages	Nos			1	1	
	Officer Level	Nos			1	1	
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labosur	Nos					
	Permanet	Nos					
	Temporary	Nos					
	Wages / Contract	Nos					
	(c) Board Member	Nos	5		5		5
6	Dealers / Distributor	Nos	60	60	62	62	

Quantitative and Financial Target / Progress / Performance

Nepal Aushadhi Ltd.

S. N o.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Details	Rs. Lakh					
1	Gross Operating Income	Rs. Lakh	503				
2	Total Expenditure	Rs. Lakh	559				
3	Operating Profit / Loss	Rs. Lakh	-56				
4	Other Income	Rs. Lakh	26		26		26
5	Net Profit / Loss(After Income Tax and Bonus)	Rs. Lakh	-30				
6	Administration Overhead	Rs. Lakh	176				
7	Depreciation	Rs. Lakh	16				
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	71				
10	Provision	Rs. Lakh	77				
11	Total Fixed Expenses	Rs. Lakh	948				
12	Net Fixed Assets	Rs. Lakh	302				
13	Capital Working In Progress	Rs. Lakh	0				
14	Investment	Rs. Lakh	13		13		13
15	Current Assets	Rs. Lakh	749				
16	Current Liabilities	Rs. Lakh	757				
17	Working Capital	Rs. Lakh	-8				
18	Unamortized Expenses	Rs. Lakh	-1865				
19	Cumulative Loss	Rs. Lakh	2620				
20	Net Capital Employed	Nos	1064				
21	Net Worth	Rs. Lakh					
22	Share Capital	Rs. Lakh	755		755		755
23	Capital Grant	Rs. Lakh	0		0		0
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh	0		60		60
26	Share Holders Fund	Rs. Lakh	-1865				
27	Long term Loan	Rs. Lakh	2172				
28	Short term Loan	Rs. Lakh	0				
29	Instalment Due	Rs. Lakh	48				
30	Closing Debtors	Nos	2928				

Quantitative and Financial Target / Progress / Performance

Nepal Aushadhi Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage	1.11				
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets / Current Liabilities	Ratio	-1.38				
8	Quaick / Acid Test Ratio	Ratio	1.03				
9	Fixed Assets Turnover Ratio	Ratio	1.66				
10	Inventory Turnover Ratio	Ratio	1.6				
11	Debtors Turnover Ratio	Ratio	3.01				
12	Average Collection Period	Days	128.04				
13	Employees Productivity	Rs. Lakh	1.69				
14	Administrative Overhead Ratio	Percentage	35.09				
15	Workers Productivity Unit	Th. Nos					
16	Break Even Point						
	Units	Th. Nos					
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh	249	249	249		
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh	1085		1085		1085
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount Received	Rs. Lakh	1085	1085	1250	1250	
	Loan Amount Paid	Rs. Lakh					
	Internation Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh	1133	1133	1178	1178	
	a. Banks & Financial Institution	Rs. Lakh	1085	1086	1250	1250	
	b. International Institution	Rs. Lakh					
	c. Others	Rs. Lakh	420		500		550

Quantitative and Financial Target / Progress / Performance

Nepal Aushadhi Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Ingerest	Rs. Lakh					
	Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	8	8	10		12
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Psrincipal Amount	Rs. Lakh	1085	1085	1085		
	b. Interest	Rs. Lakh	48	48	113		156
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	8	8	10		12
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	755		755		755
	a. GON	Rs. Lakh	748		748		748
	b. Corporation	Rs. Lakh	7		7		7
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh	0.88	0.88	1.00		1.50
	b. Foreign Currency Received from Export	\$ In Lakh					

Nepal Aushadhi Ltd.

8	Unfunded and Contingent Liabilities (Rs. '0000')	Unit	FY 2005/2006
	Estimated Redundancy Cost		
	Unfunded Liabilities		
	a) Labour / employees related		500
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

1 Name of PE:		<u>Udayapur Cement Ind. Ltd.</u>	
Address :	Central Office, Jaljale, Udayapur	Fax No.	035-420281
Telephone No :	035-420231-420280-420275		
Liaison Office :	Anamnagar Kathmandu	Fax No.	01-4267001
Telephone No :	01-4267001		
2 Enterprises establishment order date :		31.2.2044 B.S.	
Date of Incorporation :		31/2/2044 B.S.	
Act under which Pe was Incorporated :		Company Act, 1964	
3 Objectives on Incorporation :		Production, Selling and distribution of Cement	
4 Capital at the time of Incorporation :		Rs. 4000 million (Authorised) 300 million (Issued) Capital	
5 Present Law :		Company Law	
6 Present Objectives :		Production, Selling and distribution of Cement	
7 Line Ministry :		Industry, Commerce and Supply	
8 Financial Updated Status			
A. Final Audit Completed upto :		FY 2061/62 BS	
B. Provisional Financial Statement Prepared Upto :		FY 2062/63 BS	
C. If provisional Funancial Statement upto previous FY is not prepared when it can be completed:			
9 Financial Status:			
A. Net Loss for FY2005/2006 : (Rs 2046 lakh)			
B. Cumulative Net Profit/(Loss) upto FY2005/2006 : (Rs 12561 lakh)			

In the fiscal year 2063/64 the industry has produced 91083 metric ton klinker and 277200 metric ton cement by the month of Baisakh. While the target was 132000 metric ton of Klinker and 277200 metric ton of cement respectively. This accounts 42 percent of the total capacity of the industry. The product standard equals German Standard DIN 1164 35Z for the portal cement. On this ground it has been awarded with NS logo (National Standard)

Quantitative and Financial Target/Progress/Performance

Udayapur Cement Industries Ltd

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Production Capacity						
1	Production						
	a. Cement	M.Ton	277200		277200	277200	277200
2	Purchase						
	a. Gypsum	M.Ton	4623		6800	6800	6800
	b. Iron Ore	M.Ton	1278		4090	4090	4090
	c. Bags	Nos.	1754500		2800000	2800000	2800000
3	Turnover/Sales						
	a. Cement	Rs. Lakh	5328		8316	8688	9176
4	Closing Inventory	Nos.					
5	Staff / Labour	Nos.					
	a. Employees	Nos.	603		603	603	603
	Permanent	Nos.	603		603	603	603
	Officer Level	Nos.	85				
	Assistant Level	Nos.	518				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	b. Labour	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Wages/Contract	Nos.					
	Board Members	Nos.	4		5	5	5
6	Dealers/ Distributor	Nos.	235		350	350	350

Quantitative and Financial Target/Progress/Performance

Udayapur Cement Industries Ltd

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakhs	5328	80.08	8316	8688	9176
2	Total Expenditure	Rs. Lakhs	7456	89.47	9176	9176	9176
3	Operating Profit/Loss	Rs. Lakhs	-2128		-860	-488	0
4	Other Income	Rs. Lakhs	82		127	127	127
5	Net Profit (after income tax and Bonus)	Rs. Lakhs	-2046		-733	-361	127
6	Administration Overhead	Rs. Lakhs	947		1389	1389	1389
7	Depreciation	Rs. Lakhs	2070		2070	2070	2070
8	Amortization Expenses	Rs. Lakhs	372		0	0	0
9	Interest Expenses	Rs. Lakhs	925		925	925	925
10	Provisions	Rs. Lakhs	0		110	110	110
11	Total Fixed Expenses	Rs. Lakhs	4314		4494	4494	4494
12	Net Fixed Assets	Rs. Lakhs	10230		38752	36682	36682
13	Capital Work in Progress	Rs. Lakhs	30592		0	0	0
14	Investment	Rs. Lakhs	561	100	2015	2415	2415
15	Current Assets	Rs. Lakhs	8191		8347	8347	8347
16	Current Liabilities	Rs. Lakhs	7254		6188	6188	6188
17	Working Capital	Rs. Lakhs	937		2159	2159	2159
18	Unamortized Expenses	Rs. Lakhs	0		0	0	0
19	Cummulative Loss	Rs. Lakhs	12561		12679	11585	11585
20	Net Capital Employed	Rs. Lakhs	63686		64038	64038	64038
21	Net Worth	Rs. Lakhs	23920		15537	15537	15537
22	Share Capital	Rs. Lakhs	36481		36481	36481	36481
23	Capital Grant	Rs. Lakhs					
24	Surplus	Rs. Lakhs					
25	General Reserve	Rs. Lakhs					
26	Share Holders Fund	Rs. Lakhs	23920				
27	Long Term Loan	Rs. Lakhs	18400		17400	17400	17400
28	Short term Loan	Rs. Lakhs					
29	Installment Due	Rs. Lakhs					
30	Closing Debtors	Rs. Lakhs					

Quantitative and Financial Target/Progress/Performance

Udayapur Cement Industries Ltd

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	-25.33	-40.62		-8.81	-4.16
2	Return on Capital employed	Percentage	15.43	13.05		21.46	23.68
3	Return On Equity	Percentage	18.24	14.6		22.8	23.82
4	Operating Expenses Ratio	Percentage	-3.07	-3.94		-1.34	-0.66
5	Debt Equity Ratio	Ratio		1/1.98		1/2.09	1/2.09
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current liabilities	Ratio		1.27/.77		1.34/.74	1.34/.74
8	Quick / Acid Test Ratio	Ratio		.53/1.87		.58/1.70	.58/1.70
9	Fixed Assets Turnover Ratio	Ratio		.52/1.9		.21/4.66	.23/4.22
10	Inventory Turnover Ratio	Ratio		1.13/.88		1.77/.57	1.84/.54
11	Debtors Turnover Ratio	Ratio					
12	Average Collection period	Day					
13	Employees Productive	Rs. Lakh		9		14	14
14	Administrative Overhead Ratio	Percentage		20.06		16.7	15.99
15	Workers Productivity Unit	M. ton		147.08		229.85	229.85
16	Break Even Point						
	Unit	M. ton		155609		138600	138600
	Value	Rs. Lakh		9337		9176	9176
	Subsidy, Loan and Liabilities						
1	Subsidy Receive	Rs. Lakh					
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	a. Loan Account Receive	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
2	From Bank and Financial institution	Rs. Lakh					
	a. Loan Account Receive	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	a. Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan and libialities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh		18550		18400	18400
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Udayapur Cement Industries Ltd

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh		150		500	1000
	b. Interest	Rs. Lakh		150		500	1000
	c. Royalty	Rs. Lakh		17		24	24
	d.Dividend	Rs. Lakh					
	e. Incom Tax	Rs. Lakh		30			
	f. Value Added Tax	Rs. Lakh		723		1081	1129
	g.Exise Duty	Rs. Lakh		100		150	150
	h. Others (Custom & Renewals)	Rs. Lakh		39			
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh		18550		18400	18400
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d.Dividend	Rs. Lakh					
	e. Incom Tax	Rs. Lakh		15			
	f. Value Added Tax	Rs. Lakh					
	g.Exise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh		36481		36481	36481
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ in Lakh					
	a. Foreign currency Expenditure on Import	\$ in Lakh					
	b. Foreign Currency Received from Export	\$ in Lakh					

Udayapur Cement Industry Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of pe : <u>Nepal Orind Magnesite (Pvt) Ltd.</u></p> <p>Address : Central Office, Lamosangu. Telephone No : 016223113 Contact, Office : Baneshwor, Kathmandu. Fax No: 4462841 Telephone No: 4465804, 4461770</p>
<p>2. Enterprise establishment order date: 2035-12-25 B.S. Date of Incorporation : 034-12-25 B.S. Act under which PE was Incorporated : Company Act, 1964</p>
<p>3. Objectives on Incorporation : To produce DBM by using of American Harbison Walker Company Technology.</p>
<p>4. Capital at the time of Incorporation : Rs.75 million</p>
<p>5. Present Governing Act : Company Law</p>
<p>6. Present Objective: To produce DBM by using RCE Austrian technology.</p>
<p>7. Line Ministry : Industry, Commerce and Supply</p>
<p>8. <u>Financial Updated Status:</u></p> <p>A. Final Audit completed upto : FY 058/59 B. Provisional Financial Statement Prepared upto: FY 058/59 C. If Provisional Financial Statement up to previous FY is not prepared when it can be completed : -</p>
<p>9. <u>Financial status:</u></p> <p>A. Net Profit/Loss for FY 2005/2006: (Rs. 914 Lakh) B. Cumulative Profit/loss up to FY 2005/2006 : (Rs. 33758 Lakh)</p>

The industry has been producing 4700-4800 metric ton of ground talc, major raw material of paper mills and soap factory, it covers 40% of total demand. The industry is planning to carry out mining for white talc and improve its quality. Various test productions are ongoing for the production of dead burnt magnesite in commercial scale. The industry has installed calcined plant to produce calcined magnesite in collaboration with the Khetan Group for product diversification.

Quantitative and Financial Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. N.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Production Capacity						
1	Production						
	a. D.B. M *	M.ton					
	b. Talc Powder	M.ton	5,409			4,200	5,000
2	Sales						
	a. D.B. M	M.ton	100			100	200
	b. Talc Powder	M.ton	5,501			4,100	4,500
	c.						
3	Closing Inventory	Rs. Lakh	265			265	265
4	Staff / Labour	Nos					
	(a) Employees	Nos					
	Technical	Nos	8			8	8
	Non-Technical	Nos	57			57	57
	Permanent	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos	2			2	2
	Officer Level	Nos					
	Assistant Level	Nos	2			2	2
	Contract	Nos	65			65	65
	Officer Level	Nos	8			8	8
	Assistant Level	Nos	57			57	57
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
5	© Board Members	Nos	6			6	6
6	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. N.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	0				
2	Total Expenditure	Rs. Lakh	1,071			684	831
3	Operating Profit/Loss	Rs. Lakh	(1,071)			(684)	(831)
4	Other Income	Rs. Lakh	157			158	200
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	(914)			(526)	(631)
6	Administration Overhead	Rs. Lakh	66			60	62
7	Depreciation	Rs. Lakh	71			71	65
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	680			681	681
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	817			812	808
12	Net Fixed Assets	Rs. Lakh	3,223			3,221	3,206
13	Capital Working in Progress	Rs. Lakh	771			770	770
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	1,164			1,180	1,186
16	Current Liabilities	Rs. Lakh	21,183			21,853	22,528
17	Working Capital	Rs. Lakh	(20,019)			(20,673)	(21,342)
18	Unamortized Expenses	Rs. Lakh	33,758			34,285	35,000
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	(16,025)			17,183	16,867
21	Net Worth	Rs. Lakh	(29,258)			(17,363)	(18,053)
22	Share Capital	Rs. Lakh	4,500			4,500	4,500
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	(29,258)				
27	Long term Loan	Rs. Lakh	13,233			13,104	13,218
28	short term Loan	Rs. Lakh	499			499	499
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	51			54	47

Quantitative and Financial Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. N.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt. Equity Ratio	Ratio					
6	Current Assets/Current Liabilities	Ratio					
7	Quick/Acid Test Ratio	Ratio					
8	Fixed Assets Turnover Ratio	Ratio					
9	Inventory Turnover Ratio	Ratio					
10	Debtors Turnover Ratio	Ratio					
11	Average Collection Period	Days					
12	Employees Productivity	Rs. Lakh					
13	Administrative Overhead Ratio	Percentage					
14	Workers Productivity Unit	M.ton					
15	Break Even Point						
	Units	M.ton					
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh	-			-	-
	(a) From GON	Rs. Lakh	-			-	-
	(b) International Institutions	Rs. Lakh	-			-	-
2	Loan	Rs. Lakh	-			-	-
	From GON	Rs. Lakh	-			-	-
	Loan Amount. Received	Rs. Lakh	-			-	-
	Loan Amount Paid	Rs. Lakh	-			-	-
	From Banks and Financial Institution	Rs. Lakh	-			-	-
	Loan Amount. Received	Rs. Lakh	-			-	-
	Loan Amount Paid	Rs. Lakh	-			-	-
	International Institution	Rs. Lakh	-			-	-
	Loan Amount. Received	Rs. Lakh	-			-	-
	Loan Amount Paid	Rs. Lakh	-			-	-
	Other	Rs. Lakh	-			-	-
	Amount Received	Rs. Lakh	-			-	-
	Loan Amount Paid	Rs. Lakh	-			-	-
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh	9,364			9,855	9,855
	b. Banks & Financial Institution	Rs. Lakh	3,917			4,097	4,278
	c. International Institution	Rs. Lakh	20,636			20,507	20,715
	d. Others	Rs. Lakh	499			499	499

It has not calculated because company has not been prepared Profit & Loss A/C

Quantitative and Financial Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. N.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON						
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	1			1	112
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	21			15	20
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	2			2	2.50
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	1,257			1,436	1,615
	b. Interest	Rs. Lakh	3,962			4,342	4,728
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	3,750			3,750	3,750
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	750			750	750
7	Miscellaneous	Rs. Lakh	-			-	-
	Foreign Currency	Rs. Lakh	-			-	-
	a. Foreign Currency Expenditure on Import	\$ In Lakh	-			-	-
	b. Foreign Currency Received from Export	\$ In Lakh	-			-	-

Nepal Orind Magnesite (Pvt) Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee	Rs. Lakh	2365
	c) Other claims	Rs. Lakh	360

Trading Sector

Agricultural Input Company Ltd.

National Seed Company

National Trading Corporation Ltd.

Nepal Food Corporation

Nepal Oil Corporation Ltd.

The Timber Corporation of Nepal Ltd.

1	<p>Name of PE: <u>Agriculture Input Company</u></p> <p>Address : Central Office, Ward No. 14 , Kuleshor, Kathmanu Fax No. 4278790</p> <p>Telephone No.: 4279207- 4279497</p>
2	<p>Enterprise establishment order date : Date of Incorporation : 2022-10-20 B.S.</p> <p>Act under which PE was incorporated : Company Act, 1964</p>
3	<p>Objectives on Incorporation : To produce, collect, stock, sale and distribute agriculture inputs in order to increase the agricultural production.</p>
4	<p>Capital at the time of incorporation : Rs. 10 million.</p>
5	<p>Present Governing Act : Company Law.</p>
6	<p>Present Objective : Selling and distribution of chemical fertilizer to the farmer by importing from the international markets.</p>
7	<p>Line Mimistry : Agriculture and Co-operatives.</p>
8	<p>Financial Updated Status :</p> <p>A. Final Audit completed upto : FY</p> <p>B. Provisional Financial Statement Prepared upto :</p> <p>C. If Provisional Financial Statement Up to Previous FY is not prepared when it can be completed.</p>
9	<p>Financial Status. :</p> <p>A. Net Profit/Loss for FY 2005/2006: Rs. (4,91,92,000.00)</p> <p>B. Cumulative Fprofit/loss up to FY 2005/2006 Rs. (6,27,80,900.00)</p>

Quantitative and Financial Target/Progress/Performance

Agriculture Input Company

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
1	<u>Purchase</u>						
	a. Fertilizer Urea	M.ton	51000		50000	15055.5	30000
	b. D.A.P.	M.ton	28000		31500	10000	15000
	c. A. Sulphate	M.ton	23000		7500	5000	-
	d. Potas	M.ton	3000		2500	0	-
	e. Complex	M.ton	2300		5000	5000	15000
2	<u>Turnover/Sales</u>						
	a. Fertilizer Urea	M.ton	47500	4.126	40000	14000	30000
	b. D.A.P.	M.ton	32700	32.22	24000	9000	15000
	c. A. Sulphate	M.ton	2300		2400		-
	d. Potas	M.ton	2800	17.071	2500		-
	e. Complex	M.ton	1700		5000	5000	15000
	f. Other (Seed Fertise)	M.ton					
3	<u>Closing Inventory</u>	Rs. Lakh					
4	<u>Staff/Labour</u>	Nos					
	<u>a. Employees</u>	Nos					
	Permanent	Nos	305	0	284	0	270
	Officer Level	Nos	40		35		30
	Assistant Level	Nos	265		249		240
	Temporary	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos			1		-
	Assistant Level	Nos					
	b. Labour	Nos					
	Permanent	Nos					
	Temporary	Nos	11		11		-
	Wages/Contract	Nos	10		10		20
	c. Board Member	Nos	5	5	5	5	5
5	Dealers/Distributor	Nos	1200	1200	1200	1200	1200

Quantitative and Financial Target/Progress/Performance

Agriculture Input Company

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Details						
1	Gross Operating Income	Rs. Lakh	3,056.00	1,044.00	888.00	737.00	900.00
2	Total Expenditure	Rs. Lakh	3,990.00	782.00	1,058.00	1,058.00	800.00
3	Operating Profit/loss	Rs. Lakh	(934.00)	270.00	(170.00)	(621.00)	100.00
4	Other Income	Rs. Lakh	442.00	8.00			
5	Net Profit./Loss (After Income Tax and Bonus)	Rs. Lakh	(492.00)	(130.00)	(170.00)	(791.00)	(691.00)
6	Administration Overhead	Rs. Lakh	948.00	642.00	640.00	640.00	550.00
7	Depreciation	Rs. Lakh	126.00	80.00	100.00	100.00	95.00
8	Amortization Expenses	Rs. Lakh	-	-			5.00
9	Interest Expenses	Rs. Lakh	-	-		4.00	10.00
10	Provisions	Rs. Lakh	-				
11	Total Fixed Expenses	Rs. Lakh	1,074.00	722.00	740.00	744.00	660.00
12	Net Fixed Assets	Rs. Lakh	8,206.00	8,300.00	8,209.00	8,209.00	8,300.00
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	822.00	853.00	921.00	921.00	1,021.00
15	Current Assets	Rs. Lakh	4,408.00	6,374.00	6,374.00	6,374.00	6,374.00
16	Current Liabilities	Rs. Lakh	9,800.00	(135.00)	(627.00)	(791.00)	(1,021.00)
17	Working Capital	Rs. Lakh	(5,392.00)	4,263.00	4,263.00	4,263.00	4,263.00
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	628.00	(135.00)	791.00	791.00	1,201.00
20	Net Capital Employed	Rs. Lakh	2,814.00	12,563.00	12,472.00	12,472.00	12,563.00
21	Net Worth	Rs. Lakh	3,636.00	-	-	3,473.00	3,063.00
22	Share Capital	Rs. Lakh	4,264.00			4,264.00	4,264.00
23	Capital Grant	Rs. Lakh	-				
24	Surplus	Rs. Lakh	-				
25	General Reserve	Rs. Lakh	-				
26	Share Holders Fund	Rs. Lakh	3,636.00			3,473.00	3,063.00
27	Long term Loan	Rs. Lakh					
28	Short term Loan	Rs. Lakh					
29	Instalment Due	Rs. Lakh					
30	Closing Debtors.	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Agriculture Input Company

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit	M.ton					
16	Break Even Point						
	Units	M.ton					
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities.	Percentage					
1	Subsidy Received	M.ton					
	a) From GON						
	b) International Institutions						
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Agriculture Input Company

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amont Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Divident	Rs. Lakh					
	e. Income Tax]	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Other	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Divident	Rs. Lakh					
	e. Income Tax]	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Other	Rs. Lakh					
6	Share Strycture		4263				
	a. GON		4158				
	b. Corporation		105				
	c. Private Sector						
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Agricultural Input Company

S. No	Description	Unit	FY 2005/2006
8	Unfunded and Contingent Liabilities (Rs. '00000')		
	Estimated redundancy cost		1599
	Unfunded Liabilities		783
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Unpaid share calls		
	c) Other claims		

1. Name of PE : <u>National Seed Company Ltd.</u>	
Address : Central Office, K,M.C-14 Kuleshwor.	
Telephone No : 4279587,4279207	Fax No 4279587
2. Enterprise establishment order date:	
Date of incorporation 2059.1.25 B.S	
Act under which PE was Incorporated : Company Act, 1996	
3. Objectives on Incorporation :	
To provide, process and sell of high quality seeds.	
4. Capital at the time of Incorporation : Authorised capital Rs. 150 million and paid up capital Rs. 126.4 million	
5. Present Governing Act : Company Law	
6. Present Objective:	
To process, store, sell and distribute the improved seeds	
7. Line Ministry :	Agriculture and Co-operatives
8. Financial Updated Status:	
A. Final Audit completed upto : FY 2062/063	
B. Provisional Financial Statement Prepared upto : FY 2063/064 and 2064/065	
C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :	
9. Financial status:	
A. Net Profit/Loss for FY 2005/2006: Rs. 55 Lakh	
B. Cumulative Profit/Loss up to FY 2005/2006 : Rs. 87 Lakh	

Company has been selling 3400 mton./annum of high quality seeds for 41950 hectors of land from its branch offices. The target for the next fiscal year 2064/65 is to sell 4200 Mton. of high quality seeds for 49000 hectors of land. To improve quality and quantity of the seeds, company is using "Contract seed Farming" with farmers. Company is also buying quality seed produced by own farm and NARC(Nepal Agricultural Research Council) to sale in the market. Millions of farmers have benefited from this programme.

Quantitative and Financial Target/Progress/Performance

National Seed Company Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Purchases						
	A. Rice	M. Ton	520.0	52.0	1000.0	750.0	1000
	B. Wheat	M. Ton	2543.0	64.0	5000.0	3500.0	4500
	E. Maize	M. Ton	8.0	13.0	60.0	30.0	60
	D. Vegetables	M. Ton	20.0	82.0	34.0	22.0	35
	E. Lintel	M. Ton	4.0	15.0	49.0	20.0	50
	F. Jute	M. Ton	6.0	40.0	40.0	6.0	25
	G. Mustard	M. Ton	4.0	20.0	40.0	25.0	25
	H. Dhaincha	M. Ton	1.0	10.0	5.0	5.0	5
	I. Ghanse Seed	M. Ton			10.0	1.0	5
2	Sales						
	A. Rice	M. Ton	644.0	86.0	1000.0	900.0	1000
	B. Wheat	M. Ton	2858.0	102.0	2400.0	1450.0	3100
	E. Maize	M. Ton	11.0	46.0	32.5	30.0	30
	D. Vegetables	M. Ton	0.4	13.0	15.5	20.0	18
	E. Lintel	M. Ton	22.0	46.0	37.5	26.0	40
	F. Jute	M. Ton	5.0	67.0	7.5	7.0	10
	G. Mustard	M. Ton	6.00	200.00	4.70	6.00	20.00
	H. Dhaincha	M. Ton	1.00	15.00	2.50	2.00	5.00
	I. Ghanse Seed	M. Ton	0.02	10.00			5.00
3	Closing Inventory	Rs. Lakh	553.00	23.00	640.00	560.00	479.00
4	Staff/ Labour	Nos					
	(a) Employees	Nos					
	Technical	Nos	24		24		24
	Non-Technical	Nos	25		25		25
	Permanent	Nos					
	Officer Level	Nos	16		16		16
	Assistant Level	Nos	27		27		27
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos	4		9		9
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos	2		2		2
	(b) Labour	Nos					
	Permanent	Nos	6		6		6
	Temporary	Nos					
	Wages/Contract	Nos	10		10		10
	(c) Board Members	Nos	5		5		5
5	Dealers/Distributor		200		275		300

Quantitative and Financial Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1004.00	104.00	1375	1250.00	1544.00
2	Total Expenditure	Rs. Lakh	988.00	110.00	1377	1253.00	1533.00
3	Operating Profit/Loss	Rs. Lakh	16.00	32.00	-2	-3.00	11.00
4	Other Income	Rs. Lakh	67.00	95.00	60	60.00	60.00
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	55.00		58	57.00	71.00
6	Administration Overhead	Rs. Lakh	175.00	125.00	139	139.00	161.00
7	Depreciation	Rs. Lakh	27.00	96.00	28	28.00	28.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	28.00				
11	Total Fixed Expenses	Rs. Lakh	230.00	221.00	167.00	167.00	189.00
12	Net Fixed Assets	Rs. Lakh	756.00	99.00	730	730.00	705.00
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	127.00	102.00	187	187.00	237.00
15	Current Assets	Rs. Lakh	700.00	262.00	793	793.00	919.00
16	Current Liabilities	Rs. Lakh	375.00	144.00	444	444.00	525.00
17	Working Capital	Rs. Lakh	325.00	118.00	349	349.00	394.00
18	staff advances	Rs. Lakh	64.00				
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1081.00		1079.00	1079.00	1099.00
21	Net Worth	Rs. Lakh	1272.00		1330	1329.00	1402.00
22	Share Capital	Rs. Lakh	1185.00	100.00	1185	1185.00	1185.00
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh	87.00		145	144.00	217.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1272.00	100.00	1330.00	1329.00	1402.00
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors		34.00	850.00	35	34.00	35.00

Quantitative and Financial Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	2.50		0.14	0.24	0.71
2	Return on Capital Employed	Percentage	4.64		4.89	4.81	5.99
3	Return on Equity	Percentage	4.64		4.89	4.81	5.99
4	Operating Expenses Ratio	Ratio	27.00		2.00		13.00
5	Debt. Equity Ratio	Ratio					
6	Current Assets/Current Liabilities	Ratio	325.00		349.00		394.00
7	Quick/Acid Test Ratio	Ratio	0.39		0.34	0.34	0.83
8	Fixed Assets Turnover Ratio	Ratio	1.32		1.88	1.71	2.19
9	Inventory Turnover Ratio	Ratio	1.81		2.14	1.95	3.22
10	Debtors Turnover Ratio	Days	29.52		39.28	35.71	44.11
11	Average Collection Period	Rs. Lakh					
12	Employees Productivity	Percentage	1.56		19.64	17.85	22.05
13	Administrative Overhead Ratio	Ratio	17.43		12.14	11.12	10.27
14	Breakeven Point (BEP)						
	Value						
	Subsidy, Loan and Liabilities	Rs. Lakh					
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh	50.00		50.00		50.00
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	(a) Loan Amount. Received	Rs. Lakh					
	(b) Loan Amount Paid	Rs. Lakh					
	From Banks and Financial	Rs. Lakh					
	(a) Loan Amount. Received	Rs. Lakh					
	(b) Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	(a) Loan Amount. Received	Rs. Lakh					
	(b) Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	(a) Amount Received	Rs. Lakh					
	(b) Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	1185.00		1185.00		1185.00
	b. Corporation	Rs. Lakh					
	c. Private Sector						
7	Miscellaneous	\$ in lakh					
	Foreign Currency	\$ in lakh					
	a. Foreign Currency Expenditure on Import	\$ in lakh	1.22		1.93		2.00
	b. Foreign Currency Received from Export	\$ in lakh					

National Seed Company Ltd

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE : <u>National Trading Ltd.</u></p> <p>Address : Central Office, Teku, Kathmandu. Fax No : 977-01-4225151. Telephone No : 4227683-4225799-4228685-4227924 Contact Office : Teku, Kathmandu. Telephone No: 4227924-4225799</p>
<p>2. Enterprise establishment order date : 2018 B.S. Date of Incorporation : 2018/2/1 Act under which PE was Incorporated : Company Act, 1964</p>
<p>3.Objectives on Incorporation : To involve in import and export business to support the national economy and sale the commodity received by GON under the commodity grant from bilateral donors.</p>
<p>4. Capital at the time of Incorporation : Rs. 0.5 Million</p>
<p>5. Present Governing Act : Company Law</p>
<p>6. Present Objective: As per the direction of GON to involve in import and export business in open and competitive market.</p>
<p>7. Line Ministry : Industry, Commerce and Supply</p>
<p>8. <u>Financial Updated Status:</u> A. Final Audit completed upto : FY2004/2005 B. Provisional Financial Statement Prepared upto :2005/2006 C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : -</p>
<p>9. <u>Financial status:</u> A. Net Profit/Loss for FY 2005/2006 : (Rs.490 Lakh) B. Cumulative Profit/Loss up to FY 2005/2006 : (Rs.1087 Lakh)</p>
<p>National Trading Ltd. has been playing important role in maintaining supply of essential day to day commodities (as per government notification) such as sugar, cement etc. This role becomes more prominent during scarcity of these goods. NTL total purchase in current fiscal year 2063/64 is NRs. 89 Koror 61 lakh which was NRs. 35 Koror in last fiscal year 2062/63. The estimated purchase for fiscal year 2064/65 is NRs 122 Koror. NTL targets to deliver its service to 5 percent of total population.</p>

Quantitative and Financial Target/Progress/Performance

National Trading Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Purchase	Rs. Lakh	3589	36%	10500	8971	12273
2	Sales	Rs. Lakh	4075	35%	11800	10300	13000
3	Closing Inventory	Rs. Lakh	4128	97%	4000	3827	4500
4	Staff / Labour	Nos					
	(a) Employees	Nos	524	497	513	497	513
	Technical	Nos	46	39	44	39	44
	Non-Technical	Nos	478	458	469	458	469
	Permanent	Nos	524	497	497	497	513
	Officer Level	Nos	88	78	78	78	83
	Assistant Level	Nos	436	419	419	419	430
	Temporary	Nos	0	#REF!	#REF!	#REF!	0
	Assistant Level	Nos	#REF!	#REF!	0	0	#REF!
	Officer Level	Nos	#REF!	#REF!	#REF!	#REF!	#REF!
	Daily Wages	Nos	0	#REF!	#REF!	#REF!	0
	Officer Level	Nos	#REF!	0	0	0	#REF!
	Assistant Level	Nos	#REF!	#REF!	#REF!	#REF!	#REF!
	Contract	Nos	0	0	0	0	0
	Officer Level	Nos	#REF!	#REF!	#REF!	#REF!	#REF!
	Assistant Level	Nos	#REF!	#REF!	#REF!	#REF!	#REF!
	(b) Labour	Nos	0	0	0	0	0
	Permanent	Nos	#REF!	#REF!	#REF!	#REF!	#REF!
	Temporary	Nos	#REF!	#REF!	#REF!	#REF!	#REF!
	Wages/Contract	Nos	#REF!	#REF!	#REF!	#REF!	#REF!
	© Board Members	Nos	4	4	4	4	4
5	Dealers/Distributor	Nos	0	0	0	0	0

Quantitative and Financial Target/Progress/Performance

National Trading Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
Financial Details							
1	Gross Operating Income	Rs. Lakh	4075	0.35	11800	10300	13000
2	Total Expenditure	Rs. Lakh	4741	0.41	11850	10440	13042
3	Operating Profit/Loss	Rs. Lakh	-666	-6.47	-50	-140	-42
4	Other Income	Rs. Lakh	176	0.84	210	202	210
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	-490	-4.45	64	47	77
6	Administration Overhead	Rs. Lakh	1153	1.05	1100	1085	1100
7	Depreciation	Rs. Lakh	21	0.66	35	25	22
8	Amortization Expenses	Rs. Lakh	0	0.00	0	0	0
9	Interest Expenses	Rs. Lakh	300	1.03	290	300	300
10	Provisions	Rs. Lakh	0	0.00	0	0	0
11	Total Fixed Expenses	Rs. Lakh	1174	1.04	1135	1110	1122
12	Net Fixed Assets	Rs. Lakh	231	0.77	260	240	250
13	Capital Working in Progress	Rs. Lakh	0	0.00	0	0	0
14	Investment	Rs. Lakh	339	0.53	638	408	378
15	Current Assets	Rs. Lakh	5363	0.87	5200	5687	6400
16	Current Liabilities	Rs. Lakh	5327	0.90	5590	5683	6329
17	Working Capital	Rs. Lakh	36	0.16	-390	4	71
18	Unamortized Expenses	Rs. Lakh	0	0.00	0	0	0
19	Cummulative Loss	Rs. Lakh	1869	0.00	-1967	-1823	-1776
20	Net Capital Employed	Rs. Lakh	267	0.51	-130	244	321
21	Net Worth	Rs. Lakh	606	0.52	4442	4298	4144
22	Share Capital	Rs. Lakh	1693	1.00	1693	1693	1693
23	Capital Grant	Rs. Lakh	0	0.00	0	0	0
24	Surplus	Rs. Lakh	0	-29.22	0	0	0
25	General Reserve	Rs. Lakh	782	-1.31	782	782	675
26	Share Holders Fund	Rs. Lakh	606	0.52	4442	4298	4144
27	Long term Loan	Rs. Lakh	0	0.00	0	0	0
28	short term Loan	Rs. Lakh	3859	1.04	3440	4453	4900
29	Installment Due	Rs. Lakh	3859	1.04	3440	4453	4900
30	Closing Debtors	Rs. Lakh	-9	-0.02	200	150	200

Quantitative and Financial Target/Progress/Performance

National Trading Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
Financial Ratio							
1	Net Profit Ratio	Percentage	-16%	-1841%	0%	-1%	-0.3%
2	Return on Capital Employed	Percentage	-184%	-305%	-123%	25%	52.3%
3	Return on Equity	Percentage	-29%	-157%	9%	4%	9.9%
4	Operating Expenses Ratio	Percentage	116%	117%	100%	101%	100.3%
5	Debt. Equity Ratio	Ratio	3.15	0.90	3.30	3.36	3.74
6	Debt. Coverage Raio	Ratio	-0.37	-3.85	-0.44	-0.32	-0.28
7	Current Assets/Current Liabilities	Ratio	1.01	0.97	0.93	1.00	1.01
8	Quick/Acid Test Ratio	Ratio	0.23	0.72	0.21	0.33	0.30
9	Fixed Assets Turnover Ratio	Ratio	15.74	0.69	-92.31	42.99	41.12
10	Inventory Turnover Ratio	Ratio	0.79	0.33	2.60	2.35	2.58
11	Debtors Turnover Ratio	Ratio	-452.78	-20.18	59.00	68.67	65.00
12	Average Collection Period	Days	-0.81	-0.05	6.19	5.32	5.62
13	Employees Productivity	Rs. Lakh	8.02	0.36	22.90	20.02	25.19
14	Administrative Overhead Ratio	Percentage	0.28	2.98	0.09	0.11	0.08
15	Workers Productivity Unit		#REF!	#REF!	#REF!	#REF!	#REF!
16	Break Even Point		#REF!	#REF!	#REF!	#REF!	#REF!
	Value	Rs. Lakh	11000.0	11530	11000	10850	11000
Subsidy, Loan and Liabilities							
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh	5217	315%	3696	4298	3440
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

National Trading Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amount Paid to GON	Rs. Lakh	730	167%	844	671	851
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	105	100%	105	105	105
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	586	205%	700	520	700
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	39	46	1	46	46
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	1693	100%	1693	1693	1693.00
	a. GON	Rs. Lakh	1693	100%	1693	1693	1693.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

National Trading Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		576.31
	Unfunded Liabilities		1707.48
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE: <u>Nepal Food Corporation.</u></p> <p>Address: Central Office, Bhadrakali, Plaza, Kathmandu. Telephone No: 4248883, 4248891, 4253094 Fax No. 4262498</p>
<p>2. Enterprise establishment order date: 2031/8/17 B.S. Date of Incorporation: 2031/8/17 B.S. Act under which PE was Incorporated : Corporation Act -1964</p>
<p>3. Objectives on Incorporation : - To implement foodgrain policy effectively. - To distribute foodgrain at a reasonable price in food deficit areas. - To purchase foodgrain from farmers and appropriately store it.</p>
<p>4. <u>Capital</u> at the time of Incorporation_: Rs. 3.475 million</p>
<p>5. Present Governing Act : Corporation Act, 1964</p>
<p>6. Objectives on Incorporation: - To implement food policy effectively - To distribute foodgrain at a reasonable price in food deficit areas. - To purchase foodgrain from farmers and appropriately store it.</p>
<p>7. Line Ministry : Industry. Commerce and Supply</p>
<p>8. Financial Updated Status: A. Final Audit completed up to : FY 2005/2006 B. Provisional Financial Statement Prepared up to : C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :</p>
<p>9. Financial status: A. Net Profit/Loss for FY 2005/2006: (Rs. 586 Lakhs) B. Cumulative Profit/lossup to FY 2005/2006 : (Rs. 11706 Lakhs)</p>

At present main activities of corporation is to protect the farmer welfare by buying food grain from surplus production area via district level pricing committee and supply them in the heavily food deficit area. During fiscal year 2063/64 corporation has supplied 71110 metric ton food grain in remote districts including Karnali Zone. However, the quantity is too small in comparison to demand; therefore corporation is trying to raise the quota to 7500 metric ton. The cash collected by KR-1 under Japan cooperation is kept in counterpart fund, later on it will be used to transport food grain to remote regions.

Quantitative and Financial Target/Progress/Performance

Nepal Food Corporation

S.N	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Production Capacity						
1	Purchase						
	a. Rice	M.ton	11881	21200	12850	12850	13500
	b. Paddy	M.ton	265	5000	6000	86	3000
	c. Rice (grant)	M.ton	8282	8282	6000	5545	5800
	d. Pulses	M.ton		50	50		
	e. Sheep	Nos					
	f. Goats	Nos	2863	4000	4000	1893	4000
2	Sales						
	a. Rice	M.ton	20741	19795	23110	26843	23500
	b. Wheat	M.ton	43	2000	400	25500	
	c. Dal	M.ton		50	50		
	d. Tori ko Tel	M.ton					
	e. Sheep	Nos					
	f. Goats	Nos	2808	4000	4000	1778	4000
3	Closing Inventory	Rs.Lakh	15900		19100		
4	Staff I Labour	Nos					
	(a) Employees	Nos	528	513	513	509	498
	Technical	Nos	41	40	39	39	39
	Non-Technical	Nos	487	472	474	470	459
	Permanent	Nos					
	Officer Level	Nos	85	80	84	81	78
	Assistant Level	Nos	443	432	429	428	420
	Temporary	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos	5			6	6
5	Dealers/Distributor	Nos	116			125	

Quantitative and Financial Target/Progress/Performance

Nepal Food Corporation

S.N	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	4916		4454	5654	5310
2	Total Expenditure	Rs. Lakh	8595		7579	6889	6696
3	Operating Profit/Loss	Rs. Lakh	-3679		(3125)	(1235)	(1386)
4	Other Income	Rs. Lakh	3093		3551	4026	4012
5	Net Profit/Loss	Rs. Lakh	(586)		426	538	468
6	Administration Overhead	Rs. Lakh	1799		1086	1878	1803
7	Depreciation	Rs. Lakh	83		65	79	74
8	Amortization Expenses	Rs. Lakh	0				
9	Interest Expenses	Rs. Lakh	328		382	296	281
10	Provisions	Rs. Lakh	0				
11	Total Fixed Expenses	Rs. Lakh	2210		1533	2253	2158
12	Net Fixed Assets	Rs. Lakh	1552		1404	1474	1405
13	Capital Working in Progress	Rs. Lakh	0				
14	Investment	Rs. Lakh	92		92	92	92
15	Current Assets .	Rs. Lakh	8417		9098	7765	7699
16	Current Liabilities	Rs. Lakh	11803		10894	10535	9932
17	Working Capital	Rs. Lakh	(3386)		(1866)	(2770)	(2233)
18	Unamortized Expenses	Rs. Lakh	0				
19	Cummulative Loss	Rs. Lakh	11706		10334	11186	10700
20	Net Capital Employed	Rs. Lakh	-1834		-462	-1296	-828
21	Net Worth	Rs. Lakh	(1,742)		(370)	(1,222)	(736)
22	Share Capital	Rs. Lakh	9905		9905	9905	9905
23	Capital Grant	Rs. Lakh	0				
24	Surplus	Rs. Lakh	0				
25	General Reserve	Rs. Lakh	59		59	59	59
26	Share Holders Fund	Rs. Lakh	(1,742)		(370)	(1,222)	(736)
27	Long term Loan	Rs. Lakh	0				
28	short term Loan	Rs. Lakh	3241		4024	2943	2680
29	Installment Due	Rs. Lakh	0				
30	Closing Debtors	Rs. Lakh	3350		2039	3052	2780

Quantitative and Financial Target/Progress/Performance

Nepal Food Corporation

S.N	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
Financial Ratio							
1	Net Profit Ratio	Percentage	29.88		70	21.84	26.10
2	Return on Capital	Percentage	31.95		4.3	41.51	56.52
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio	0.36		3.3	0.36	0.35
9	Fixed Assets Turnover	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	R.s. Lakh	2.78		10.4	11.11	10.66
14	Administrative Overhead	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	Value						
	Subsidy, Loan and						
1	Subsidy Received	Rs. Lakh					
	(a) From GON		2386		28.00	36.00	3600
	(b) International	Rs Lakh					
2	Loan	Rs.					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount. Paid	Rs. Lakh					
	From Banks and Financial	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh	3241		4024	2943	2680
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs.Lakh					

Quantitative and Financial Target/Progress/Performance

Nepal Food Corporation

S.N	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs.Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs.Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	9905	-	9905	9905	9905
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs.Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency	\$ In Lakh					
	b. Foreign Currency	\$ In Lakh					

Nepal Food Corporation

8	Unfunded and Contingent Liabilities (Rs.'00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded liabilities		
	a) Labour/employees related		3235
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE : <u>Nepal Oil Corporation Ltd.</u></p> <p>Address : Central Office, Babar Mahal, Kathmandu. Telephone No : 4262780, 4263485, 4262970 Fax No. 977-01-4263499</p>
<p>2. Enterprise establishment order date : Date of Incorporation : 2027-9-26 B.S.</p>
<p>Act under which PE was Incorporated : Company Act, 1964</p>
<p>3.Objectives on Incorporation: Selling and distribution of petroleum products all over the Nation by importing and storing it</p>
<p>4. Capital at the time of Incorporation : Rs. 10 million</p>
<p>5. Present Governing Act : Company Act, 2006</p>
<p>6. Present Objective: Selling and distribution of petroleum product all over the Nation by importing and storing it.</p>
<p>7. Line Ministry : Industry, Commerce and Supply</p>
<p>8. Financial Updated Status: A. Final Audit completed upto : FY 2002/2003 B. Provisional Financial Statement Prepared upto : FY 2005/2006 C. If Financial Statement Up to previous FY is not prepared when it can be completed : - Upto May 15, 2007.</p>
<p>9. Financial status: A. Net Profit/Lossfor FY 2005/2006: (Rs. 36778 Lakh) B. Cumulative Profit/Loss up to FY 2005/2006: (Rs. 40965 Lakh)</p>

The sole agent for the supply of petroleum product throughout the country, NOC has been facing hard time to maintain smooth import & supply of petroleum product due to financial crisis, which arose because of inability to adjust its price with international price for the last three years. Corporation plans to improve quality and storage capacity and aims to enhance storage capacity of Nepalgunj dipo. To make transportation of petroleum product easier and cheaper NOC has given priority to the project for laying pipeline from Raxaul to Amalekhgunj dipo. NOC has been operating its own petrol pumps in certain places to supply quality petrolium products to people.

Quantitative and Financial Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Total Production Capacity						
1	Purchase	K.Ltr					
	Petrol	K.Ltr	81,817.00	107.65	86,600.00	98,000.00	110,000
	Diesel	K.Ltr	292,381.00	88.87	348,700.00	300,000.00	348,000
	Kerosene	K.Ltr	225,007.00	69.45	290,000.00	200,000.00	290,000
	Other Petroleum Liquid	K.Ltr	70,146.00	66.78	104,000.00	76,150.00	98,000
	L.P.G. (i n M. T.)	M.ton	81,005.00	90.00	96,000.00	96,000.00	118,000
2	Sales	K.Ltr					
	Petrol	K.Ltr	80,989.00	107.99	85,900	97,000	108,000
	Diesel	K.Ltr	294,329.00	91.98	339,200	290,000	340,000
	Kerosene	K.Ltr	226,637.00	71.27	279,400	200,000	285,000
	Other Petroleum Liquid	K.Ltr	68,320.00	66.30	100,000	76,150	98,000
	L.P.G. (i n M. T.)	M.ton	81,005.00	90.00	96,000	96,000	118,000
3	Closing Inventory	Rs. Lakh	22,973.63		25271.0		26,534.55
4	Staff / Labour	Nos					
	(a) Employees	Nos	559		566		566
	Technical	Nos	310		310		310
	No-Technical	Nos	249		256		256
	Permanent	Nos	456		456		456
	Officer Level	Nos	100		100		100
	Assistant Level	Nos	356		356		356
	Temporary	Nos	1		1		1
	Assistant Level	Nos	0		0		0
	Officer Level	Nos	1		1		1
	Daily Wages	Nos	87		87		87
	Officer Level	Nos	0		0		0
	Assistant Level	Nos	87		87		87
	Contract	Nos	15		22		22
	Officer Level	Nos	1		8		8
	Assistant Level	Nos	14		14		14
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos	7		7		7
5	Dealers/Distributor	Nos	2,640		2,640		2,640

Quantitative and Financial Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Details		According to provisional financial statement		According to estimated financial statement		According to projected financial statements
1	Gross Operating Income	Rs. Lakh	324,496		330,986		413,732
2	Gross Operating Expenditure	Rs. Lakh	361,140		352,616		438,272
3	Operating Profit/Loss	Rs. Lakh	(36,644)		(21,630)		(24,540)
4	Other Income	Rs. Lakh	290		155		155
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	(36,778)		(21,936)		(24,965)
6	Administration Overhead	Rs. Lakh	2,008		(2,309)		(2,540)
7	Depreciation	Rs. Lakh	605		(636)		(667)
8	Amortization Expenses	Rs. Lakh	-		-		-
9	Interest Expenses	Rs. Lakh	3,191		(3,006)		(3,006)
10	Provisions	Rs. Lakh	-		-		-
11	Total Fixed Expenses	Rs. Lakh	5,805		(5,951)		(6,213)
12	Net Fixed Assets	Rs. Lakh	5,351		5,619		5,900
13	Capital Working in Progress	Rs. Lakh	71		71		71
14	Investment	Rs. Lakh	549		300		300
15	Current Assets	Rs. Lakh	50,819		42,240		39,261
16	Current Liabilities	Rs. Lakh	94,985		108,361		130,628
17	Working Capital	Rs. Lakh	(44,166)		(66,121)		(91,367)
18	Unamortized Expenses	Rs. Lakh	-		-		-
19	Cummulative Loss	Rs. Lakh	40,965		62,901		87,866
20	Net Capital Employed	Rs. Lakh	(38,744)		(60,431)		(85,396)
21	Net Worth	Rs. Lakh	(39,898)		(60,131)		(85,096)
22	Share Capital	Rs. Lakh	967		967		967
23	Capital Grant	Rs. Lakh	100		100		100
24	Surplus	Rs. Lakh	-		-		-
25	General Reserve	Rs. Lakh	-		-		-
26	Share Holders Fund	Rs. Lakh	(39,898)		(61,834)		(86,799)
27	Long term Loan	Rs. Lakh	1,703		1,703		1,703
28	short term Loan	Rs. Lakh	34,402		32,400		32,400
29	Installment Due	Rs. Lakh	-		-		-
30	Closing Debtors	Rs. Lakh	4,486		3,486		2,486

Quantitative and Financial Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio						
1	Net Profit Ratio	Percentage	(11.33)		(6.63)		(6.03)
2	Return on Capital Employed	Percentage	103.16		31.33		25.71
3	Return on Equity	Percentage	(3,446.83)		(2,055.86)		(2,339.77)
4	Operating Expenses Ratio	Percentage	(111.29)		(106.54)		(105.93)
5	Debt. Equity Ratio	Ratio	(0.90)		(0.55)		(0.39)
6	Debt Coverage Ratio	Ratio	(1.23)		(0.49)		(0.57)
7	Current Assets/Current Liabilities	Ratio	0.54		0.39		0.30
8	Quick/Acid Test Ratio	Ratio	0.29		0.16		0.10
9	Fixed Assets Turnover Ratio	Ratio	60.64		58.90		70.12
10	Inventory Turnover Ratio	Ratio	(15.72)		(13.95)		(16.52)
11	Debtors Turnover Ratio	Ratio	72.34		94.95		166.42
12	Average Collection Period	Days	5.05		3.84		2.19
13	Employees Productivity	Rs. Lakh	580.49		584.78		730.98
14	Administrative Overhead Ratio	Percentage	(0.62)		0.70		0.61
15	Workers Productivity Unit	M.ton					
16	Break Even Point		As variable cost of product is higher than sale price of the product, it is impossible to count Break Even Point.				
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh	1,703		1,703		1,703
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh	34,402		32,400		32,400
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh	1,703		1,703		1,703
	b. Banks & Financial Institution	Rs. Lakh	34,402		32,400		32,400
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	30.88				
	f. Value Added Tax	Rs. Lakh	(4,000.00)		(6,635.00)		
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	40,543				
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	(4,192)				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	951.40		951.40		951.40
	b. Corporation	Rs. Lakh	15.75		15.75		15.75
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Nepal Oil Corporation Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE: The Timber Corporation of Nepal</p> <p>Address : Central office, Babar Mahal, Kathmandu Telephone No.: 42281178, 4222192 Fax No. 4257551</p>
<p>2. Enterpriser establishment order date: 2017/7/25 Date of Incorporation: 2017 B.S. Act under which PE was Incorporated: Company Act, 1959</p>
<p>3. Objectives on Incorporation: To provide the timber to the development activities and Property maintains the forest area.</p>
<p>4. Capital at the time of Incorporation: Rs. 16.08 million issued and /(paid up capital)</p>
<p>5. Present Governing Act: Company Law</p>
<p>6. Present Objective : To cut the tress as provided by GON, so as to protect the forest in a systematic way and sale and distribute timber to the public and other parties in a reasonable price etc.</p>
<p>7. Line Ministry : Forest and Soil Conservation</p>
<p>8. Financial Updated Status A. Final Audit completed up to : FY 060/061 B. Provisional financial C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed:- Financial Statement of FY 061/062 and 062/063 can be prepared in next year.</p>
<p>9. Financial Status: A. Net Profit/ Loss for FY 2005/ 2006: Rs. 53.21 Lakh B. Cumulative Profit/loss up to FY 2005/2006 (Rs. 1903 Lakh)</p>

During current fiscal year 2063/64, the corporation has collected 431,236 Qft of round timber and 387 chatta of fire wood. Meantime it has produced 17846 Qft of sawed wood and 2034 quintal of by-product wood powder. Corporation is supplying fire wood for ritual activities including cremation. Targets for next fiscal year 2064/65 are as follows: collection of round timber 10,00,000 Qft and fire wood 1000 chatta (piles), production of sawed wood 150000 Qft and by-product wood powder 22,500 Quintal.

Quantitative and Financial Target/Progress/Performance

The Timber Corporation of Nepal

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1.	Production	Cft					
	a. Round Timber	Cft	374,889.00	47	800,000.00	600,000.00	1,000,000.00
	b. Sawed Timber	Cft	22,405.00	16	116,000.00	87,000.00	150,000.00
	c. Fire Wood	Pile	574.50	64	900.00	675.00	1,000.00
	d. Wastage	Quintal	2,069.00	10	17,500.00	13,000.00	22,500.00
2.	Purchase						
	a.						
	b.						
	c.						
3.	Sales						
	a. Round Timber	Cft	337051	36	935622	701000	750000
	b. Sawed Timber	Cft	24984	17	121239	91000	150000
	c. Fire Wood	Pile	363.12	26	1607.62	1200	1000
	d. Wastage	Quintal	2138	10	18352	13700	22500
4.	Closing Inventory	Rs. Lakh					
5.	Staff/Labour	Nos	408		408		408
	(a) Employees	Nos					
	Parmanent	Nos					
	Officer Level	Nos	40		40		40
	Assistant Level	Nos	327		327		327
	Temporary	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos	2		2		2
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labour	Nos					
	Permanent	Nos	10		10		10
	Temporary	Nos					
	Wages/Contract	Nos	41		41		41
	Board Members	Nos	5		5		5
6.	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance

The Timber Corporation of Nepal

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
Financial Details							
1	Gross Operating Income	Rs. Lakh	1738.09	39.57	4400	4008	4,175.00
2	Total Expenditure	Rs. Lakh	1702.35	43	3940	3830.62	4011.69
3	Operating Profit/Loss	Rs. Lakh	35.74	7.66	460	177038	163.31
4	Other Income	Rs. Lakh	17.47	216	12	20.96	22
5	Net Profit/Loss(After income Tax)	Rs. Lakh	53.21	11.21	472	198.34	185.31
6	Administration Overhead	Rs. Lakh	629.95	103	672	692.94	713.74
7	Depreciation	Rs. Lakh	11.92		12	12	12
8	Amirtzation Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	65.20		65.20	65.20	65.20
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	77.12		77.20	77.20	77.20
12	Net Fixed Assets	Rs. Lakh	254	95	270	265	270
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	15	97	15	15	15
15	Current Assets	Rs. Lakh	2,452.69	95	3,294.84	2,841.18	3,552.31
16	Current Liabilities	Rs. Lakh	3474.67	103	3700	3515	3885
17	Working Capital	Rs. Lakh	(1,021.98)		(405.16)	(673.82)	(332.69)
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	1,903.11		254.50	1,704.77	1,519.46
20	Net Capital Employed	Rs. Lakh	(767.98)		(135.16)	(408.82)	(62.69)
21	Net Worth	Rs. Lakh	(1742.29)		(1109.47)	(1383.13)	(1037)
22	Share Capital	Rs. Lakh	160.82				
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	(1,742.29)		(254.50)	(1,704.77)	(1,519.46)
27	Long term loan	Rs. Lakh	989.31		989.31		989.31
28	Short Term Loan	Rs. Lakh	456.46		521.66		586.86
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

The Timber Corporation of Nepal

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	percentage	3.61		10.72	4.95	4.44
2	Return on Capital Employed	percentage	7.37		24.39	12.55	9.18
3	Return on Equity	percentage					
4	Operating Expenses Ratio	percentage	97.94		89.55	95.57	96.08
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio						
7	Current Assets/Current Liabilities	Ratio	1.13		1.44	1.37	1.44
8	Quick/ Acid Test Ratio	Ratio	.85		1.11	1.02	1.17
9	Fixed Assets Turn over Ratio	Ratio	6.84		16.29	15.12	15.46
10	Inventory Turnover Ratio	Ratio	1.77		3.59	3.26	3.87
11	Debtors Turnover Ratio						
12	Average Collection Period	days					
13	Employees Productivity	Rs Lakh	4.26		10.78	9.82	10.23
14	Administrative Overhead Ratio	Percentage	36		15.27	17.29	17.09
15	Workers Productivity Unit	Cft	91.84		19.61	1471	2451
16	Break even Point						
	Units						
	Value	Rs Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs Lakh					
	(a) From GON	Rs Lakh					
	(b) International Institutions	Rs Lakh					
2	Loan	Rs Lakh					
	From GON	Rs Lakh					
	Loan Amount Received	Rs Lakh	900		900		900
	Loan Amount Paid	Rs Lakh					
	From Bank and financial Institute	Rs Lakh					
	Loan Amount Received	Rs Lakh					
	Loan Amount Paid	Rs Lakh					
	International Instruction	Rs Lakh					
	Loan Amount Received	Rs Lakh	89.31		89.31		89.31
	Loan Amount Paid	Rs Lakh					
3	Loan & Liabilities Outstanding	Rs Lakh					
	a. GON	Rs Lakh	1128.41		1186.91		1245.41
	b. Bank & Financial Institution	Rs Lakh					
	c. International Institution	Rs Lakh	317.36		324.06		330.76
	d. Others	Rs Lakh					

Quantitative and Financial Target/Progress/Performance

The Timber Corporation of Nepal

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4.	Amount Paid to GON	Rs Lakh					
	a. Principal Amount	Rs Lakh					
	b. Interest	Rs Lakh					
	c. Royalty	Rs Lakh	884	33	2574	1544	2442
	d. dividend	Rs Lakh					
	e. Income Tax	Rs Lakh			366.42	241.42	
	f. Value Added Tax	Rs Lakh	216.32		514.80	468.94	488.47
	g. Excise Duty	Rs Lakh					
	h. Others	Rs Lakh					
5.	Liabilities Payable to GON	Rs Lakh	900		900		900
	a. Principal Amount	Rs Lakh					
	b. Interest	Rs Lakh	228.41		286.91		345.41
	c. Royalty	Rs Lakh					
	d. dividend	Rs Lakh	13.83		13.83		13.83
	e. Income Tax	Rs Lakh	365		366.42	241.42	
	f. Value Added Tax	Rs Lakh					
	g. Excise Duty	Rs Lakh					
	h. Others	Rs Lakh					
6.	Share Structure	Rs Lakh					
	a. GON	Rs Lakh	154.82		154.82		154.82
	b. Corporation	Rs Lakh	6				
	c. Private Sector	Rs Lakh					
7.	Miscellaneous						
	Foreign Currency	\$ in Lakh					
	a. Foreign Currency Expenditure	\$ in Lakh					
	b. Foreign Currency Received from	\$ in Lakh					

The Timber Corporation of Nepal

8.	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Undunded Liabilities		
	a) Labour		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

Service Sector

Industrial District Management Ltd.

National Construction Company Nepal Ltd.

Nepal Transit and Warehouse Ltd.

Nepal Engineering Consultancy Service Center Ltd.

Nepal Airline Corporation

National Productivity and Economic Development Center Ltd.

Civil Aviation Authority of Nepal

<p>1. Name of PE : <u>Industrial District Management Ltd</u></p> <p>Address : Central Office, Balaju, Kathmandu. Fax No : 4351369 Telephone No : 4350849-4350523-4351224-4350274</p>
<p>2. Enterprise establishment order date: 2045-2-20 B.S. Date of Incorporation: 2045-4-1 B.S. Act under which PE was Incorporated : Company Act</p>
<p>3.Objectives on Incorporation: To Carry out feasibility study to establish new Industrial District and provide basic facilities for industrial development.</p>
<p>4. Capital at the time of Incorporation: Rs. 150 million (Authorised)</p>
<p>5. Present Governing Act : Company Act</p>
<p>6. Present Objective: To carry out the feasibility study for new industrial districts, manage and provide basic physical infrastructures and other services to industries etc.</p>
<p>7. Line Ministry : Industry, Commerce and Supply</p>
<p>8. Financial Updated Status: A. Final Audit completed upto : FY 2062.063 B. Provisional Financial Statement Prepared upto : 2062.063 C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :</p>
<p>9. Financial status: A. Net Profit/Loss for FY 2005/2006 Rs. 1,60 Lakh B. Cumulative Profit/loss up to FY 2005/2006: Rs. 6,63,73,683.00</p>

Till the month of chaitra 2063/64 permission for the setup of 20 new industries has been approved. Till date 318 industries have already been set up. Out of 5680 ropanies of land in industrial area, industries have utilized 3364.14 ropanies of land. Employment inside industrial area has reached 13499 in number. Few industries were closed due to unfavorable situation in the past and they are likely to reassume their function gradually with the improvement of situation which will result in better employment opportunities. In order to improve physical facilities inside the industrial area, deep tube wells are under construction in Patan industrial area and Pokhara industrial area which will solve water shortage problem in the area. For industrial security, additional boundry wall is continuously constructed whenever funds are available. At present industrial area has the capacity of 15087 K.V.A electricity and 1 lakh 80 thousand liter/hour water supply.

Quantitative and Financial Target/Progress/Performance

Industrial District Management Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target	Target	Rev.	Target
1	Production						
	a. Management of Industrial Districts	Nos	10	100	10	10	10
	b. Feasibility study of Industrial District	Nos			2		2
	c. Building Construction	Rs. Lakh	5	83	15		
	d. New Industrial District Construction	Rs. Lakh					
	e. Distribution of Electricity	Rs. Lakh	15	63	20	41	45
	f. Reform in existing Infrastructure	Rs. Lakh	39	64	60	60	65
	g. Water Distribution	Rs. Lakh	14	108	15	68	40
	h. Land Development	Rs. Lakh			2	5	4
	i. Utility	Rs. Lakh	18	42	50	17	20
	j. Additional Construction in Hetauda Industrial Areas						
2	Closing Inventory	Rs. Lakh	44	100	45	39	39
3	Staff/Labour						
	(a) Employees		220	79	277	215	250
	Technical	Nos	66	75	88	72	78
	Non-Technical	Nos	154	81	189	143	172
	Permanent	Nos	220	79	277	215	250
	Officer Level	Nos	36	75	48	37	50
	Assistant Level	Nos	184	80	229	178	200
	Temporary	Nos	11		0	8	0
	Assistant Level	Nos	10			8	0
	Officer Level	Nos	1			0	0
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos	5		5		5
4	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance

Industrial District Management Ltd.

S.N o.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target	Target	Rev.	Target
	Financial Details	Nos					
1	Gross Operating Income	Rs. Lakh	2481	93	2645	2539	2645
2	Total Expenditure	Rs. Lakh	2314	87	2647	2570	2628
3	Operating Profit/Loss	Rs. Lakh	167	982	-2	-31	17
4	Other Income	Rs. Lakh	86	126	87	80	75
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	160	276	1	33	63
6	Administration Overhead	Rs. Lakh	505	106	557	568	593
7	Depreciation	Rs. Lakh	80	93	77	75	75
8	Amortization Expenses	Rs. Lakh			1		0
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	93	344	84	16	29
11	Total Fixed Expenses	Rs. Lakh	678	115	719	659	697
12	Net Fixed Assets	Rs. Lakh	972	106	984	994	1017
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	258	153	260	358	380
15	Current Assets	Rs. Lakh	1836	107	1687	1507	1528
16	Current Liabilities	Rs. Lakh	1094	108	1101	850	586
17	Working Capital	Rs. Lakh	742	106	586	657	942
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1714	106	1570	1651	1959
21	Net Worth	Rs. Lakh	1972	208	1830	1972	2008
22	Share Capital	Rs. Lakh	1308	100	1308	1308	1308
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh	664	108	522	700	761
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1972	102	1830	1972	2008
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1030	113	932	910	906

Quantitative and Financial Target/Progress/Performance

Industrial District Management Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target	Target	Rev.	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	0.47	6.73	0.00	0.00	0.64
2	Return on Capital Employed	Percentage	0.13	9.33	0.06	1.99	3.21
3	Return on Equity	Percentage	0.11	8.75	0.05	1.67	3.14
4	Operating Expenses Ratio	Percentage	99.53	93.27	100.00	101.22	99.35
5	Debt. Equity Ratio	Percentage					
6	Current Assets/Current Liabilities	Ratio	1:1.60	1:1.61	1:1.53	1:1.77	1:2.60
7	Quick/Acid Test Ratio	Ratio	1:1.56	1:1.64	1:1.49	1:1.72	1:2.54
8	Fixed Assets Turnover Ratio	Ratio	2.67	2.55	2.68	2.55	2.60
9	Inventory Turnover Ratio	Ratio	58.00	60.51	59.00	65.10	67.82
10	Debtors Turnover Ratio	Ratio	2.75	2.40	2.83	2.79	2.91
11	Average Collection Period	Days	133	151	128	130	125
12	Employees Productivity	Rs. Lakh	9.21	11.27	9.54	11.80	9.54
13	Administrative Overhead Ratio	Percentage	21.08	20.35	21.05	22.37	22.41
14	Break Even Point	Percentage					
	Value						
	Subsidy, Loan and Liabilities	Rs. Lakh					
1	Subsidy Received						
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Industrial District Management Ltd.

S.N o.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target	Target	Rev.	Target
4	Amount Paid to GON	Rs. Lakh	41		21	9	0
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	21			9	
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	20			0	
5	Liabilities Payable to GON	Rs. Lakh	64		21.04	10	35
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	32		0.04	7	13
	e. Income Tax	Rs. Lakh	32		21	3	22
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	1308		1308	1308	1308
	a. GON	Rs. Lakh	1214	100.0	1214	1214	1214
	b. Corporation	Rs. Lakh	94	100	94	94	94
	c. Private Sector	Rs. Lakh					
7	Miscellaneous	Rs. Lakh					
	Foreign Currency						
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Industrial District Management Ltd.

8	Unfunded and Contingent Liabilities (Rs. '000)	Unit	FY 2005/2006
	Estimated redundancy cost	Rs. '000	47725
	Unfunded Liabilities		
	a) Labour/employees related (Leave Compensation)	Rs. '000	9061
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE : <u>National Construction Company of Nepal Ltd.</u></p> <p>Address : Central Office, Bhadrakali Plaza, Kathmandu. Fax No : 4216632 Telephone No : 4216634,4216829 P.B.No. 37 Kathmandu.</p>
<p>2. Enterprise establishment order date : Date of Incorporation: 2018-5-5 B.S.</p>
<p>Act under which PE was Incorporated : Company Act</p>
<p>3.Objectives on Incorporation: To undertake the qualitative civil construction work.</p>
<p>4. Capital at the time of Incorporation: Rs.- 3 million</p>
<p>5. Present Governing Act : Company Act 2053</p>
<p>6. Present Objective: To undertake the qualitative civil construction work and act as project cost monitor.</p>
<p>7. Line Ministry : Physical Planning and works</p>
<p>8. <u>Financial Updated Status:</u> A. Final Audit completed upto : FY 2062.063 B. Provisional Financial Statement Prepared upto : x C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : - x</p>
<p>9. <u>Financial status:</u> A. Net Loss for FY 2005/006: Rs. 34759424.47 B. Cumulative Profit up to FY 2005/006 : Rs. 107305297.61</p>

Quantitative and Financial Target/Progress/Performance

National Construction Company Nepal Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
1	Total Production Capacity						
2	Production		1104.56	69.79	594.54	619.00	
	a. Babai Khola Bridge	Rs. Lakh	2.71				
	b. Tuhi Khola Bridge	Rs. Lakh	47.35				
	c. Rapti Bridge Construction	Rs. Lakh	22.35				
	d. Sunkoshi Khola Bridge Construction	Rs. Lakh	2.97		370.00	370.00	
	e. Indrabati Bridge	Rs. Lakh	110.24		35.00	35.00	
	f. Ministry of Information and Communication	Rs. Lakh	78.89				
	g. Baken Dist. Court	Rs. Lakh	170.18				
	h. Department of Transport. Management	Rs. Lakh	88.39				
	i. Rohini Khola Bridge construction Plan	Rs. Lakh	26.19		28.30	28.30	
	j. Ramraja Bridge	Rs. Lakh	83.38				
	k. Janakpur Ankuse Bridge	Rs. Lakh	28.10		70.00	70.00	
	l. Bigi Bridge	Rs. Lakh	50.13		15.90	15.90	
	m. Gadaya Bridge Construction	Rs. Lakh	76.62		17.34	17.34	
	n. Mai Khola Bridge	Rs. Lakh			58.00	58.00	
	o. Aandhikhola Bridge	Rs. Lakh	70.19				
	p. Miscellaneous Construction Work	Rs. Lakh	246.87			24.50	
3	Closing Inventory	Rs. Lakh	388.24		205	205	
4	Staff / Labour	Nos	116		116	109	
	(a) Employees	Nos	116		116	109	
	Permanent	Nos	47		47	47	
	Officer Level	Nos	30		30	30	
	Assistant Level	Nos	17		17	17	
	Temporary	Nos	27		26	21	
	Officer Level	Nos	1				
	Assistant Level	Nos	26		26	21	
	Daily Wages	Nos	39		39	37	
	Officer Level	Nos					
	Assistant Level	Nos	39		39	37	
	Contract	Nos	3		4	4	
	Officer Level	Nos	2		3	3	
	Assistant Level	Nos	1		1	1	
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
5	Dealers/Distributor	Nos					
	© Board Members	Nos	5		6	5	

Quantitative and Financial Target/Progress/Performance

National Construction Company Nepal Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
Financial Details							
1	Gross Operating Income	Rs. Lakh	1104.56	69.75	594.54	619.00	
2	Total Expenditure	Rs. Lakh	1048.88		546.83	551.55	
3	Operating Profit/Loss	Rs. Lakh	55.68		47.71	67.45	
4	Other Income	Rs. Lakh	35.66		52.50	52.50	
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	347.59		136.05	116.05	
6	Administration Overhead	Rs. Lakh	247.41		177.26	177.00	
7	Depreciation	Rs. Lakh	8.87		9.00	9.00	
8	Amortization Expenses	Rs. Lakh	82.40		15.00	15.00	
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	100.25		35.00	35.00	
11	Total Fixed Expenses	Rs. Lakh	438.93		236.26	236.00	
12	Net Fixed Assets	Rs. Lakh	73.37		64.40	65.00	
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	4036.47		2904.00	2905.00	
16	Current Liabilities	Rs. Lakh	2416.07		1410.68	1392.28	
17	Working Capital	Rs. Lakh	1620.40		1493.32	1512.72	
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1693.77		1557.72	1577.72	
21	Net Worth	Rs. Lakh	1693.77		1557.72	1577.72	
22	Share Capital	Rs. Lakh	620.72		620.72	620.72	
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh	1073.05		937.00	957.00	
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1693.77		1557.72	1577.72	
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1565.00		1200.00	1190.00	

Quantitative and Financial Target/Progress/Performance

National Construction Company Nepal Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio						
1	Net Profit Ratio	Percentage	5.04		8.02	10.90	
2	Return on Capital Employed	Percentage	3.29		3.06	4.20	
3	Return on Equity	Percentage	20.52		8.73	7.36	
4	Operating Expenses Ratio	Percentage	94.96		91.98	89.10	
5	Debt. Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.67		1.97	2.09	
8	Quick/Acid Test Ratio	Ratio	1.51		1.91	1.94	
9	Fixed Assets Turnover Ratio	Ratio	15.05		9.23	9.52	
10	Inventory Turnover Ratio	Ratio	2.85		2.90	3.02	
11	Debtors Turn over Ratio	Ratio	0.71		0.50	0.52	
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	9.52		5.13	5.68	
14	Administrative Overhead Ratio	Percentage	22.40		29.81	28.59	
15	Workers Productivity Unit	Rs. Lakh					
16	Break Even Point						
	b) Valu	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

National Construction Company Nepal Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amount Paid to GON	Rs. Lakh	164.33		89.42	98.76	
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax Advance	Rs. Lakh	17.49		8.92	8.92	
	f. Value Added Tax	Rs. Lakh	143.88		77.29	77.29	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	2.96		3.21	12.55	
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
	Share Structure	Rs. Lakh	620.72		620.72	620.72	
6	a. GON	Rs. Lakh	620.72		620.72	620.72	
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

National Construction Company of Nepal Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost	Lakh	388.68
	Unfunded Liabilities	Lakh	388.68
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

1. Name of PE : <u>Nepal Transit & Warehouse Ltd.</u> Address : Central Office, Kamaladi, Kathmandu. Telephone No : 4218364, 4239721,4218921 Fax No. 4218361
2. Enterprise establishment order date : Date of Incorporation: 2028-5-30 B.S.
Act under which PE was Incorporated: Company Act, 1964
3.Objectives on Incorporation: To assist the Nepalese economy and facilitate export and import with third country.
4. Capital at the time of Incorporation: Rs. 10 million
5. Present Governing Act : Company Law
6. Present Objective: To provide clearing and forwarding facilities and providing godown services
7. Line Ministry : Industry, Commerce and Supply
8. Financial Updated Status: A. Final Audit completed upto : FY 2062/063 B. Provisional Financial Statement Prepared upto :FY2062/63 C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :
9. Financial status: A. Net Profit/Loss for FY 2005/006: (Rs. 1,03 Lakh) B. Cumulative Profit/loss up to FY 2005/2006 : Rs. 7,09,78,846/05

Quantitative and Financial Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Production Capacity						
1	Service						
	a. Godown Capacity	M.ton	6560	100	6560	6560	6560
	b. Godown Service	M.ton	21657	70.5	15000	8500	8000
	c. Godown Capacity Utility	M.ton					
	b. Clearing/Forwarding Services	Rs. Crore	89	296.67	30	125	30
	e. Undertaking Service	Rs. Crore	377.00	75.40	500	470	500
	f. Customer	Nos					
2	Closing Inventory	Rs. Lakh					
3	Staff / Labour	Nos					
	(a) Employees	Nos	84		64	64	69
	Technical	Nos	9		8	8	7
	Non-Technical	Nos	75		56	56	62
	Permanent	Nos	84		64	64	69
	Officer Level	Nos	24		19	19	19
	Assistant Level	Nos	60		45	45	50
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos			5	3	3
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos	5		5	5	5
4	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	237		254	295	263
2	Total Expenditure	Rs. Lakh	365		357	323	352
3	Operating Profit/Loss	Rs. Lakh	-128		-103	-28	-89
4	Other Income	Rs. Lakh	25		15	14	16
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	-103		-88	-14	-73
6	Administration Overhead	Rs. Lakh	320		300	274	300
7	Depreciation	Rs. Lakh	14		22	12	14
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	334		322	286	314
12	Net Fixed Assets	Rs. Lakh	149			136	122
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	420		274	503	563
15	Current Assets	Rs. Lakh	1167		963	1372	1313
16	Current Liabilities	Rs. Lakh	709		355	415	355
17	Working Capital	Rs. Lakh	458		608	957	958
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1027		957	1093	1081
21	Net Worth	Rs. Lakh	1027		1099	1307	1354
22	Share Capital	Rs. Lakh	122		122	122	122
23	Capital Grant	Rs. Lakh	71		71	71	71
24	Surplus	Rs. Lakh	710		640	693	621
25	General Reserve	Rs. Lakh	124		124	207	267
26	Share Holders Fund	Rs. Lakh	1027		957	1093	1081
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	283				

Quantitative and Financial Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	-43.46		-34.65	-4.75	-27.76
2	Return on Capital Employed	Percentage	-12.62		-12.48	-2.56	-8.24
3	Return on Equity	Percentage	-10.96		-10.11	-1.52	-8.58
4	Operating Expenses Ratio	Percentage	154.01		140.55	109.49	133.84
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.24		2.71	3.31	3.70
8	Quick/Acid Test Ratio	Ratio	2.24		2.71	3.31	3.70
9	Fixed Assets Turnover Ratio	Ratio	1.73		1.17	2.17	2.16
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	2.82		3.97	4.61	3.81
14	Administrative Overhead Ratio	Percentage	135.02		118.11	92.88	114.07
15	Workers Productivity Unit	Percentage	23.61		6.00	26.60	6.00
16	Break Even Point						
	Units	M.ton					
	Value	Rs. Lakh					
17	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institutor	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	122		122	122	122
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency						
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Nepal Transit and Warehouse Co. Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		2800
	a) Labour/employees related		4310
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE : <u>Nepal Engineering Consultancy Service Centre Ltd.</u></p> <p>Address : Central Office, Anam Nagar, Kathmandu. Telephone No : 4781925, 4781926</p>
<p>2. Enterprise establishment order date: 2043-9-10 B.S. Date of Incorporation: 2044-3-15 B.S. Act under which PE was Incorporated: Company Act, 1964</p>
<p>3.Objectives on Incorporation To provide consultancy services to any person/organisations as well as to government and government owned enterprises on any technical subject related to engineering aspect through study, research and survey.</p>
<p>4. Capital at the time of Incorporation: Rs. 4.1 million</p>
<p>5. Present Governing Act : Company Law 2053</p>
<p>6. Present Objective: To provide consultancy service to any person as well as to government and government owned enterprises in any technical subject related to engineering aspect through study, research and survey.</p>
<p>7. Line Ministry : Physical Planning and works</p>
<p>8. Financial Updated Status: A. Final Audit completed upto : FY 2062/063 B. Provisional Financial Statement Prepared upto : C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :</p>
<p>9. Financial status: A. Net Profit/Loss for FY 2005/006: (Rs.35 Lakh) B. Cumulative Profit/loss up to FY 2005/2006 : Rs. 212.39</p>

Quantitative and Financial Target/Progress/Performance

Nepal Engineering Consultancy Services Centre Ltd.

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Total Production Capacity						
1	Service						
	a. Completed	Nos	6				
	b. Uncompletion	Nos	4			4	
	c. New Construction	Nos					
2	Closing Inventory	Rs. Lakh	94.39			90.19	
3	Staff / Labour	Nos					
	(a) Employees	Nos					
	Technical	Nos	11			11	
	Non-Technical	Nos	10			10	
	Permanent	Nos					
	Officer Level	Nos	9			9	
	Assistant Level	Nos	12			12	
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos	2			2	
	© Board Members	Nos	5			5	
4	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance

Nepal Engineering Consultancy Services Centre Ltd.

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	66.00				
2	Total Expenditure	Rs. Lakh	103.39			39.39	
3	Operating Profit/Loss	Rs. Lakh	37.00			(37.72)	
4	Other Income	Rs. Lakh	2.08			1.06	
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	-35.00				
6	Administration Overhead	Rs. Lakh	49.14			35.90	
7	Depreciation	Rs. Lakh	2.86			1.67	
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	274.56			207.74	
11	Total Fixed Expenses	Rs. Lakh	329.56			245.31	
12	Net Fixed Assets	Rs. Lakh	94.39			90.19	
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	456.17			456.17	
16	Current Liabilities	Rs. Lakh	274.56			207.74	
17	Working Capital	Rs. Lakh	181.61			181.60	
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	276.00			153.80	
21	Net Worth	Rs. Lakh	276.00			276.00	
22	Share Capital	Rs. Lakh	63.61			63.61	
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh	212.39			174.05	
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	276.00			237.66	
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	119.14			80.72	

Quantitative and Financial Target/Progress/Performance

Nepal Engineering Consultancy Services Centre Ltd.

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio (loss)	Percentage	(0.51)			(36.15)	
2	Return on Capital Employed	Percentage	(0.23)			(0.24)	
3	Return on Equity	Percentage	(0.55)			(0.60)	
4	Operating Expenses Ratio	Percentage	100.38			37.71	
5	Debt. Equity Ratio	Ratio					
6	Current Assets/Current	Ratio					
7	Quick/Acid Test Ratio	Ratio	0.15			0.20	
8	Fixed Assets Turnover Ratio	Ratio	0.72				
9	Inventory Turnover Ratio	Ratio					
10	Debtors Turnover Ratio	Ratio	0.47			0.84	
11	Average Collection Period	Days					
12	Employees Productivity	Percentage	3.25				
13	Administrative Overhead Ratio	Percentage	1.38			1.03	
14	Workers Productivity Unit	Unit					
15	Break Even Point						
	Units	Nos					
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Nepal Engineering Consultancy Services Centre Ltd.

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	9.99			3.86	
	f. Value Added Tax	Rs. Lakh	5.58			1.57	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	37.95			37.95	
	b. Corporation	Rs. Lakh	25.66			25.66	
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Nepal Engineering Consultancy Service Centre Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE : <u>Nepal Airlines Corporation.</u></p> <p>Address : Central Office, Kantipath, Kathmandu. Telephone No : 4220757 Fax No. 4225348 P.Box. No. 401</p>
<p>2. Enterprise establishment order date : 2014 B.S. Date of Incorporation: 1/7/1958 Act under which PE was Incorporated : Royal Nepal Airlines Corporation Act, 1957</p>
<p>3.Objectives on Incorporation: To provide the convenient and secured aviation service to the general people.</p>
<p>4. Capital at the time of Incorporation: Rs.- 10 million</p>
<p>5. Present Governing Act : Royal Nepal Airlines Corporation Act, 1962</p>
<p>6. Present Objective: To provide convenient and secured aviation services to the general public.</p>
<p>7. Line Ministry : Culture, Tourism and Civil Aviation</p>
<p>8. Financial Updated Status: A. Final Audit completed upto : FY 2058/59 B. Provisional Financial Statement Prepared upto : 2063/64 (Budgeted) C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : -</p>
<p>9. Financial status: A. Net Profit/Loss for FY 2005/2006: Rs. 117 Lakh B. Cumulative Profit/loss up to FY 2005/2006 : (Rs. 23208 Lakh)</p>

Corporation has been operating its service to 31 domestic destinations and 7 international destinations (6 countries) with 3 Twin Otters and 2 Boeing 757. In the fiscal year 2062/63, the corporation had produced a total of 499714 seats including both national & international sectors, out of which 330826 were occupied with the occupancy rate 66%. In the first eight months of the current fiscal year 2063/64 occupancy was 74%, 256434 seats were occupied out of 3345326 produced. Corporation is aiming to produce 623680 seats in the fiscal year 2064/65. The corporation plan to bring two more Twin Otters in operation for domestic service after maintenance. Considering the insufficiency of mere two Boeings for international flight, the possibility of adding more Boeing is being studied..

Quantitative and Financial Target/Progress/Performance

Nepal Airline Corporation

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Capacity (Ton K.M.)	Lakh	987	80.5	1190	1167	1175
	a. Internal	Lakh	13	95.6	12	9	16
	b. External	Lakh	974	80.4	1178	1158	1159
2	Flight (Ton K.M.)	Lakh	672	93.7	764	867	
	a. Internal	Lakh	10	95.1	9	7	
	b. External	Lakh	662	93.7	755	860	
3	Nos. of Passengers	Thousand	331	89.5	383	387	
	a. Internal	Thousand	90	63.2	88	66	
	b. External	Thousand	241	92.1	295	321	
4	Closing Inventory	Rs. Lakh					
5	Staff / Labour	Nos					
	(a) Employees	Nos					
	Permanent	Nos	1417		1353		
	Officer Level	Nos	522		495		
	Assistant Level	Nos	895		858		
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos	155		146		
	Officer Level	Nos	44		42		
	Assistant Level	Nos	111		104		
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos					
6	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance

Nepal Airline Corporation

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	41615			48417	
2	Total Expenditure	Rs. Lakh	44329			48868	
3	Operating Profit/Loss	Rs. Lakh	-2714			1211	
4	Other Income	Rs. Lakh	2831			500	
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	117			49	
6	Administration Overhead	Rs. Lakh	663			7277	
7	Depreciation	Rs. Lakh	320			620	
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	1662			1662	
10	Provisions	Rs. Lakh	925			800	
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	3952			4226	
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	61			61	
15	Current Assets	Rs. Lakh	19092			17930	
16	Current Liabilities	Rs. Lakh	34130			39321	
17	Working Capital	Rs. Lakh	-15038			-21391	
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	23208			-23160	
20	Net Capital Employed	Rs. Lakh	-11086				
21	Net Worth	Rs. Lakh	-19416				
22	Share Capital	Rs. Lakh	3792			3792	
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	-19416				
27	Long term Loan	Rs. Lakh	8391			2263	
28	short term Loan	Rs. Lakh	7526			5948	
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	7400			7500	

Quantitative and Financial Target/Progress/Performance

Nepal Airline Corporation

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	0.27			1.00	
2	Return on Capital Employed	Percentage	-5.00			-16.00	
3	Return on Equity	Percentage	-0.59			-0.25	
4	Operating Expenses Ratio	Percentage	102.00			97.00	
5	Debt. Equity Ratio	Ratio	-0.43			-0.11	
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.55			0.45	
8	Quick/Acid Test Ratio	Ratio	0.29			0.25	
9	Fixed Assets Turnover Ratio	Ratio	10.53			11.45	
10	Inventory Turnover Ratio	Ratio	4.64			6.05	
11	Debtors Turnover Ratio	Ratio	5.62			6.45	
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	-0.70			0.80	
14	Administrative Overhead Ratio	Percentage					
15	Seat Factor						
16	Load Factor	Percentage					
17	Break Even Point						
	Units	Nos					
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh	678				
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh	678				
	Loan Amount. Received	Rs. Lakh	678				
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh	7628		7624	7624	
	Loan Amount Paid	Rs. Lakh			6324	6324	
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh	7624		1500	1500	
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Nepal Airline Corporation

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	764		764	764	
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh			400	400	
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh			764	764	
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Nepal Airline Corporation

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		800
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

1. Name of PE : National Productivity and Economic Development Centre Ltd.

Address : Central Office, Balaju, Kathmandu.
Telephone No : 4350522-4350566-4350567 Fax No. 977-01-4350530

2. Enterprise establishment order date: 2043-12-27 B.S.
Date of Incorporation : 2045-2-20 B.S.
Act under which PE was Incorporated : Company Act, 1964

3.Objectives on Incorporation: To help in rapid industrial development and maintain its productivity.

4. Capital at the time of Incorporation: Rs.- 15 million (authorised) 10 million (issued) 7.9 million (paid-up)

5. Present Governing Act : Company Law

6. Present Objective: To support industrial development by organizing the programmes, research, consultancy, training, seminar and publication services.

7. Line Ministry : Industry, Commerce and Supply

8. Financial Updated Status:

- A. Final Audit completed upto : FY 2062/063
- B. Provisional Financial Statement Prepared upto : FY 2062/063
- C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : -
Audit of FY 2062/063 has been completed but Audit report is not submitted.

9. Financial status:

- A. Net Profit/Loss for FY 2005/06 (Rs.1,25,26,594.95)
- B. Cumulative Profit/loss up to FY 2005/2006: Rs.14 Lakh

Quantitative and Financial Target/Progress/Performance

National Productivity and Economic Development Centre Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Production		4		11	8	7
	a. Project Study	Nos	-		2	-	2
	b. Seminar Training	Nos	2		3	6	3
	c. Productivity Strengthening Program	Nos	1		5	1	1
	d. Issuance of Visa	Nos	1		1	1	1
	e. Visa Fee for Study/Training	Rs. Lakh	5.12	30.12	17.00	5.49	8.60
2	Closing Inventory	Rs. Lakh	1.30		1	1.25	1.25
3	Staff / Labour	Nos					
	(a) Employees	Nos	46		46	33	31
	Technical	Nos	1		1	1	1
	Non-Technical	Nos	45		45	32	30
	Permanent	Nos	46		46	33	31
	Officer Level	Nos	24		24	15	13
	Assistant Level	Nos	22		22	18	18
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
4	Dealers/Distributor	Nos					
	© Board Members	Nos	5		5	5	5

Quantitative and Financial Target/Progress/Performance

National Productivity and Economic Development Centre Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	5.12	30.12	17.00	5.49	8.60
2	Total Expenditure	Rs. Lakh	166.80	86.40	150.00	179.51	100.81
3	Operating Profit/Loss	Rs. Lakh	-161.68	8.16*	-133.00	-174.02	-92.21
4	Other Income	Rs. Lakh	36.41	88.80	33.00	25.65	14.00
5	Net Profit/Loss (After Income Tax and Bonus) * Loss Deducted	Rs. Lakh	-125.27	7.24*	-100.00	-148.37	-78.21
6	Administration Overhead	Rs. Lakh	110.75	79.65	125.00	37.90	30.54
7	Depreciation	Rs. Lakh	4.98	0.83	5.00	4.49	3.48
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	51.07	106.40	20.00	25.20	8.00
11	Total Fixed Expenses	Rs. Lakh	166.80	86.64	150.00	153.47	78.49
12	Net Fixed Assets	Rs. Lakh	20.62	103.10	15.00	16.13	12.65
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	702.65	99.93	653.00	362.71	362.71
15	Current Assets	Rs. Lakh	241.05	109.67	164.00	265.47	197.38
16	Current Liabilities	Rs. Lakh	358.03	107.52	333.00	186.69	193.02
17	Working Capital	Rs. Lakh	-116.98	103.33	-169.00	78.78	4.36
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	606.29	103.38	606.29	606.29	606.29
21	Net Worth	Rs. Lakh	606.29		606.29	606.29	606.29
22	Share Capital	Rs. Lakh	79.33		79.33	79.33	79.33
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh	14.00	100.00	14.00	14.00	14.00
25	General Reserve	Rs. Lakh	526.96	101.94	506.00	378.59	300.87
26	Share Holders Fund	Rs. Lakh	606.29	99.40	606.29	606.29	606.29
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

National Productivity and Economic Development Centre Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	401.64	50.56	588.24	209.88	288.97
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage	20.66	93.32	20.04	6.80	5.95
4	Operating Expenses Ratio	Percentage	401.64	35.37	882.35	20.99	28.90
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio						
7	Current Assets/Current Liabilities	Ratio	67.33	102.02	49.00	142.20	102.26
8	Quick/Acid Test Ratio	Ratio	31.02	47.00	49.00	141.53	101.61
9	Fixed Assets Turnover Ratio	Ratio	201.41	236.95	113.00	193.06	178.66
10	Inventory Turnover Ratio	Ratio	31.95	187.92	17.00	2491.20	1808.00
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	90.28	257.94	37.00	94.36	72.90
14	Administrative Overhead Ratio	Percentage	389.62	47.63	735.29	121.71	135.13
15	Workers Productivity Unit	Unit					
16	Break Even Point						
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

National Productivity and Economic Development Centre Ltd.

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh	11.98	99.83	12.00	26.65	10.85
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	6.49	108.17	6.00	22.30	6.50
	f. Value Added Tax	Rs. Lakh	0.25	25.00	1.00	0.35	0.35
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	5.24	104.80	5.00	4.00	4.00
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	79.33		79.33		79.33
	a. GON	Rs. Lakh	19.00		19.00		19.00
	b. Corporation	Rs. Lakh	57.00		57.00		57.00
	c. Private Sector	Rs. Lakh	3.33		3.33		3.33
7	d. Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

National Productivity and Economic Development Centre Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		x
	Unfunded Liabilities		x
	a) Labour/employees related		x
	b) Unpaid share calls		x
	c) Other		x
	Contingent Liabilities		x
	a) Litigation		x
	b) Guarantee		x
	c) Other claims		x

1. Name of PE : Civil Aviation Authority of Nepal	
Address : Babarmahal, Kathmandu	Fax No : 4262516
Telephone No : 01-4262387	
2. Enterprise establishment order date: 2055/9/8	
Date of Incorporation: 2055/09/16 B.S	
Act under which PE was Incorporated : As per GON Decision	
3.Objectives on Incorporation: To expand facilities of Civil Aviation, to maintain domestic and international relation regarding the Air Service To work an navigation and air transportation.	
4. Capital at the time of Incorporation:	
5. Present Governing Act : Nepal Civil Aviation Act, 2053 B.S	
6. Present Objective: To expand facilities of Civil Aviation, to maintain domestic and international relation regarding the Air Service To work an navigation and air transportation.	
7. Line Ministry : Culture, Tourism and Civil Aviation	
8. <u>Financial Updated Status:</u>	
A. Final Audit completed upto : FY 2062/063	
B. Provisional Financial Statement Prepared upto :	
C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :	
9. <u>Financial status:</u>	
A. Net Profit/Loss for FY 2005/2006:	Rs. 3483 Lakh
B. Cumulative Profit/loss up to FY 2005/2006:	(Rs. 9203 Lakh)

Quantitative and Financial Target/Progress/Performance

Civil Aviation Authority of Nepal

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
1	Capacity & Utilization	Nos	174964		37387		
	a) Domestic Aircraft arrival	Nos	163328		34533		N/A
	b) International aircraft arrival	Nos	11636		2854		N/A
2	Cargo Service	M.ton	29836		8090		
	a) Internal Cargo Service	M.ton	17536		5027		N/A
	b) International cargo service	M.ton	12300		3063		N/A
3	Number of Passengers	Nos	3627985		4616973		
	a) Internal	Nos	2299867		4272511		N/A
	b) External	Nos	1328118		344462		N/A
4	Number of Airports	Nos	51		51		N/A
	On operation	Nos	33		33		N/A
	Non-operation	Nos	14		14		
	Under Construction	Nos	4				
5	Permitted airways company	Nos	26		22		32
	On operation	Nos	19		14		N/A
	Non-operation	Nos	7		8		N/A
	Permitted airways company (International)	Nos	14		15		16
	On operation (international)	Nos	12		15		16
6	Staff/Labour						
	(a) Employees						
	Technical	Nos					
	Non-Technical	Nos					
	Permanent	Nos	911		996	9.33	996
	Officer Level	Nos	561		594	3.62	594
	Assistant Level	Nos	350		402	5.71	402
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labour	Nos	98		70		70
	Permanent	Nos	45		31	-31.11	31
	Temporary	Nos	14				
	Wages/Contract	Nos	31		31	31.11	31
	© Board Members	Nos	8		8	8	8
7	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance

Civil Aviation Authority of Nepal

S.N o.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Details						
1	Gross Operating Income	Rs. Lakh	14,380.00		13,465.00		
2	Total Operating Expenditure	Rs. Lakh	12,132.00		14,553.93		
3	Operating Profit/Loss	Rs. Lakh	2,248.00		10,368.05		
4	Other Income	Rs. Lakh	1,235.00		1,200.00		
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	3,483.00		111.07		
6	Administration Overhead	Rs. Lakh	3,069.00		879.90		
7	Depreciation	Rs. Lakh	4,437.00		5,499.78		
8	Amortization Expenses	Rs. Lakh	-		-		
9	Interest Expenses	Rs. Lakh	2,842.00		1,701.98		
10	Provisions	Rs. Lakh	-		-		
11	Total Fixed Expenses	Rs. Lakh	10,348.00		3,100.00		
12	Net Fixed Assets	Rs. Lakh	61,320.00		63,170.83		
13	Capital Working in Progress	Rs. Lakh	40,487.00		40,705.94		
14	Investment	Rs. Lakh	-				
15	Current Assets	Rs. Lakh	29,486.00				
16	Current Liabilities	Rs. Lakh	21,909.00				
17	Working Capital	Rs. Lakh	7,577.00				
18	Unamortized Expenses	Rs. Lakh	-				
19	Cummulative Loss	Rs. Lakh	9,203.00				
20	Net Capital Employed	Rs. Lakh	109,384.00				
21	Net Worth	Rs. Lakh	98,030.00				
22	Share Capital	Rs. Lakh	107,183.00				
23	Capital Grant	Rs. Lakh	-				
24	Surplus	Rs. Lakh	-				
25	General Reserve	Rs. Lakh	50.00				
26	Share Holders Fund	Rs. Lakh	98,030.00				
27	Long term Loan	Rs. Lakh	11,354.00				
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh	2,922.80				
30	Closing Debtors	Rs. Lakh	10,358.68				

Quantitative and Financial Target/Progress/Performance

Civil Aviation Authority of Nepal

S.N o.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	26.80%				
2	Return on Capital Employed	Percentage	NA				
3	Return on Equity	Percentage	NA				
4	Operating Expenses Ratio	Percentage	10.00%				
5	Debt. Equity Ratio	Ratio	0.16				
6	Debt Coverage Ratio	Ratio	1.23				
7	Current Assets/Current Liabilities	Ratio	1.40				
8	Quick/Acid Test Ratio	Ratio	0.56				
9	Fixed Assets Turnover Ratio	Ratio	3.91				
10	Inventory Turnover Ratio	Ratio	NA				
11	Debtors Turnover Ratio	Ratio	0.73				
12	Average Collection Period	Days	242.21				
13	Employees Productivity	Rs. Lakh	2172.85				
14	Administrative Overhead Ratio	Percentage	5.73%				
15	Seat Factor	Nos					
16	Load Factor	Percentage					
17	Break Even Point						
	(a) Unit						
	b) Valu	Rs. Lakh	9,984.63				
	Subsidy, Loan and Liabilities						
	Subsidy Received	Rs. Lakh					
1	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
	Loan	Rs. Lakh					
2	From GON	Rs. Lakh	16,815.07				
	Loan Amount. Received	Rs. Lakh	29,790.07				
	Loan Amount Paid	Rs. Lakh	12,975.00				
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh	1,328.64				
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh	463.81				

Quantitative and Financial Target/Progress/Performance

Civil Aviation Authority of Nepal

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	4,330.00				
	b. Interest	Rs. Lakh	1,335.00				
	c. Royalty	Rs. Lakh	-				
	d. Dividend	Rs. Lakh	-				
	e. Income Tax	Rs. Lakh	333.30				
	f. Value Added Tax	Rs. Lakh	1,318.18				
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	-				
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	2,922.80				
	b. Interest	Rs. Lakh	14,130.17				
	c. Royalty	Rs. Lakh	-				
	d. Dividend	Rs. Lakh	-				
	e. Income Tax	Rs. Lakh	-				
	f. Value Added Tax	Rs. Lakh	322.01				
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	-				
	Share Structure	Rs. Lakh					
6	a. GON	Rs. Lakh	107,183.07				
	b. Corporation	Rs. Lakh	-				
	c. Private Sector	Rs. Lakh	-				
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Civil Aviation Authority of Nepal

8	Unfunded and Contingent Liabilities (Rs.in lakh)	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related	Lakh	100.00
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation	Lakh	123.00
	b) Guarantee		
	c) Other claims		

Social Sector

Cultural Corporation

Gorkhapatra Corporation

Janak Education Material Center Ltd.

Nepal Television

Rural Housing Comapny Ltd.

1	Name of PE : Cultural Corporation Address : Central Office, Rani Pokhari, Kathmandu. Telephone No : 4226196, 4241398 Fax : 4224760
2	Enterprise establishment order date: Date of Incorporation : 2029 -3-5 B.S. Act under which PE was Incorporated : Communication Corporation Act, 1971
3	Objectives on Incorporation : To promote and preserve the culture by providing healthy entertainment to the people.
4	Capital at the time of Incorporation : Rs. 17.5 million (Authorised)
5	Present Governing Act : Communication Corporation Act, 1971
6	Present Objective : To promote and preserve the culture by providing health entertainment to the people
7	Line Ministry : Culture, Tourism and Civil Aviation
8	Financial Updated Status : a. Final Audit completed upto : FY 2062/63 b. Provisional Financial Statement Prepared upto :- 2062/63 c. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :-
9	Financial status: a.Net Profit/Loss for FY 2005/2006 Rs. (44,20,251.77) b.Cumulative Profit/Loss up to FY 2005/2006 Rs. (25,70,901.40)

Quantitative and Financial Target/Progress/Performance

Cultural Corporation

S. N.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Production	Nos.					
	(a) Program	Nos.					
	(b) TV Program	Nos.					
	(c.) Miscellaneous	Nos.					
	(d) Natak	Nos.					5
	(e) Giti Natak	Nos.					
	(f) Nritya Natak	Nos.					
	(g) Cultural Festival	Nos.	1	100		1	1
	(h) Classical Song/Competition	Nos.	1	100	1	1	1
	(l) Regional Dance/Competition	Nos.	1	100	1	1	1
	(i) Regional Drama/Competition	Nos.	1	100	1	1	1
	(j) District Drama/Exhibition	Nos.					
	(k) Foreign Cultural Program	Nos.					
	(l) Nepali Instruments Research & Collection	Nos.			1	1	1
	(m) International Music Day	Nos.	1	100	1	1	1
	(n) Kalakar Training	Nos.	1	100	1	1	1
	(o) Cultural Workshop	Nos.	1	100	1	1	1
	(p) Bhakti Sangeet Karyakram	Nos.			1	1	1
	(q) Lok Dohari Karyakram	Nos.			1	1	1
	(r.) Musical Instrument	Nos.			1	1	1
2	Sales	Nos.					
	(a) Program	Nos.					
	(b) TV Program	Nos.					
	(c.) Ticket Sale	Nos.					
	(d) Hall	Nos.					
	(e) Miscellaneous Giti Natak	Nos.					
3	Closing Inventory	Rs. Lakh					
4	Staff/Labour	Nos.					
	(a) Employees	Nos.	44	77	63	45	50
	Permanent	Nos.	39	68	57	40	45
	Officier Level	Nos.	11	100	15	10	15
	Assistant Level	Nos.	28	61	42	30	30
	Temporary	Nos.					
	Assistant Level	Nos.					
	Officier Level	Nos.					
	Daily Wages	Nos.	5	83	6	5	5
	Officer Level	Nos.	5	83	6	5	5
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labour	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Wages/Contramt	Nos.					
	© Board Members	Nos.	5	100	5	5	5
4	Dealers/Retailer	Nos.					

Quantitative and Financial Target/Progress/Performance

Cultural Corporation

S. N.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operation Income	Nos.	101	99	129	127	153
2	Total Expenditure	Rs. Lakh	152	131	179	169	174
3	Operating Profit/Loss	Rs. Lakh	-51	-174	-50	-34	-21
4	Other Income	Rs. Lakh	7	64	43	11	9
5	Net Profit?Loss (After Income Tax and Bonus)	Rs. Lakh	-44	-650	-7	-24	-12
6	Administration Overhead	Rs. Lakh	11.23	200	13	13.62	14.5
7	Depreciation	Rs. Lakh	1.04	60	2	1.05	1.5
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	45	168	62	50	50
10	Provisions	Rs. Lakh					
11	Total Fixes Expenses	Rs. Lakh	132		147	121	127
12	Net Fixed Assets	Rs. Lakh	7	70	1503	1258	1660
13	Capital Working in Progress	Rs. Lakh	728	154	1492	1250	1650
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	792	460	406	636	361
16	Current Liabilities	Rs. Lakh	148	548	70	188	178
17	Working Capital	Rs. Lakh	644	91	330	448	183
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	26			50	62
20	Net Capital Employed	Rs. Lakh	1379	115	1839	1705	1843
21	Net Worth	Rs. Lakh	106		161	83	70
22	Share Capital	Rs. Lakh	132	100	132	132	132
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	106	132	142	82	70
27	Long term Loan	Rs. Lakh	1273		1710	1623	1773
28	Short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh	149		207	215	180
30	Closing Debtors	Rs. Lakh	75.00	58.00	98.00	0.80	0.80

Quantitative and Financial Target/Progress/Performance

Cultural Corporation

S. N.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	-50.00			-27.00	-14.00
2	Return on Capital Employed	Percentage	-3.20			-1.40	-0.65
3	Return on Equity	Percentage	-41.71			-27.75	-17.60
4	Operating Expenses Ration	Percentage	150.00			127.00	114.00
5	Debt. Equity Ratio	Ratio	12:1			20:1	25:1
6	Debt. Coverage Raio	Ratio					
7	Current Assets/Current Liabilities	Ratio	5:1			3:1	2:1
8	Quick/Acid Test Ratio	Ratio	5:1			3:1	2:1
9	Fixed Assets Turnover Ratio	Ratio	.14:1			.1:1	0.92:1
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	1.35			158.75	191.25
12	Average Collection and Liabilities	Days	274			2.00	1:00
13	Employees Productivity	Rs. Lakh					
14	Administration Overhead Ratio	Percentage					
15	Break Even point						
	(a) Value						
1	Subsidy, Loan and Liabilities	Rs. Lakh					
	Subsidy Reveived		100.06	83.38	126	126	150
	(a)From GON	Rs. Lakh	100.06	83.38	126	126	150
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh	250	100	500	350	150
	From GON	Rs. Lakh	250	100	500	350	150
	Loan Amount Received	Rs. Lakh					
	Loan amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount Received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount Received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh	223		269	328	390
	a. GON	Rs. Lakh	223		269	328	390
	b.Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Cultural Corporation

S. N.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh	223		269	328	390
	a. Principal amount	Rs. Lakh	149		207	215	280
	b. Interest	Rs. Lakh	74		62	113	110
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	132	100	132	132	132
	a. GON	Rs. Lakh	132	100	132	132	132
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Received from export	US\$					

Cultural Corporation

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost	Rs.	95
	Unfunded Liabilities	Rs.	59
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other Claims		

1. Name of PE : <u>Gorkhapatra Sansthan.</u>	
Address : Central Office, Dharm path, Kathmandu. Telephone No : 4223902 Fax No. 221748	
2. Enterprise establishment order date: 2019-12-30 B.S. Date of Incorporation: 2020-3-25 B.S. Act under which PE was Incorporated : Gorkhapatra Sansthan Act, 1962	
3. Objectives on Incorporation : Publication of news paper	
4. Capital at the time of Incorporation: Rs. 100,000	
5. Present Governing Act : Gorkhapatra Sansthan Act, 1962	
6. Present Objective: Publication of news paper	
7. Line Ministry : Information and Communication	
8. Financial Updated Status: A. Final Audit completed upto : FY 2060/61 B. Provisional Financial Statement Prepared upto : C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : -	
9. Financial status: A. Net Profit/Loss for FY 2005/2006: Rs. 0 B. Cumulative Profit/loss up to FY 2005/2006 : Rs. 389.71 Lakh	

Corporation is publishing and distributing different types of magazines and news papers around 4000 village development committees, 75 districts & 14 zones regularly. Corporation has managed to publish special material for children, youth and middle aged people with the objective of its smooth circulation all over the country for all classes of people from different communities. Corporation is playing important role in promotion and preservation of national culture, art, literature and nationality. Corporation is committed to improve quality of its publication continuously as per peoples' demands and is helping to communicate government's policy programme and notification to people regularly.

Quantitative and Financial Target/Porgress/Performance

Gorkhapatra Sansthan

S.NO.	Descreption	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Production						
	a. Gorkhapatra	Thousand	10710.00	111.11	11781.00	12495.00	12852.00
	b. Rising Nepal	Thousand	1963.50	110.00	2142.00	2856.00	3570.00
	c. Yuva Manch	Thousand	155.00	100.00	156.00	156.00	157.00
	d. Madhu Parck	Thousand	5.00	100.00	36.00	36.00	37.00
	e. Muna	Thousand	184.28	100.00	185.28	185.28	186.28
	f. Other	Thousand					
2	Purchase	Rs. Lakh					
	a. News Print	Rs. Lakh	578.70				
	b. Ink	Rs. Lakh	24.56				
	c. Plate	Rs. Lakh	22.41				
	d. Image Seter Film	Rs. Lakh	13.15				
3	Sales	Thousand					
	a. Gorkhapatra	Thousand	10353.00	111.54	11424.00	12138.00	12852.00
	b. Rising Nepal	Thousand	1606.50	112.50	1785.00	2499.00	3213.00
	c. Yuva Manch	Thousand	154.00	100.00	155.00	155.00	156.00
	d. Madhu Parck	Thousand	34.00	100.00	35.00	35.00	36.00
	e. Muna	Thousand	183.28	99.46	184.28	183.28	186.28
	f. Other	Thousand					
4	Closing Inventory	Rs. Lakh	427.72			27.72	161.21
5	Staff/Labour	Nos					
	(a) Employees	Nos					
	Permanent	Nos					
	Officer Level	Nos	141.00		138.00		
	Assistant Level	Nos	396.00		390.00		
	Temporary	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos	2.00		3.00		
	Assistant Level	Nos	13.00		21.00		
	(b) Reporter	Nos	36.00		94.00		
	Officer Level	Nos					
	Assistant Level	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos	5.00		5.00		
6	Dealers/Distributors	Nos					

Quantitative and Financial Target/Porgress/Performance

Gorkhapatra Sansthan

S.NO.	Descreption	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operation Income	Rs. Lakh	2156.98	100.37	2249.15	1852.39	2071.07
2	Total Expenditure	Rs. Lakh	1924.54	68.48	2122.06	1312.63	1445.17
3	Operating Profit/Loss	Rs. Lakh	232.44	405.42	127.09	539.76	625.9
4	Other Income	Rs. Lakh	36.66	91.65	20	87.03	38.53
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	0	0	26.49	24.08	10.22
6	Administration Overhead	Rs. Lakh	592.02	99.15	657.27	589.73	648.71
7	Depreciation	Rs. Lakh	56.14	100.57	57.71	54.27	61.17
8	Amortization Expenses	Rs. Lakh	0	0	0	0	0
9	Interest Expenses	Rs. Lakh	49.94	99.88	40	54.68	60
10	Provisions	Rs. Lakh	269.1	0	0	37.06	15.72
11	Total Fixed Expenses	Rs. Lakh	865.6	0	5.25	947.92	1038.42
12	Net Fixed Assets	Rs. Lakh	328.35	101.92	316.94	356.4	385.73
13	Capital Working in Progress	Rs. Lakh	0	0	0	60	0
14	Investment	Rs. Lakh	0	0	0	0	0
15	Current Assets	Rs. Lakh	2377.42	109.72	2187.27	1905.42	2173.52
16	Current Liabilities	Rs. Lakh	1913.71	168.78	1366.75	1729.95	2027.38
17	Working Capital	Rs. Lakh	463.71	0.4	820.52	175.47	146.14
18	Amortization Expenses	Rs. Lakh	0	0	0	0	0
19	Cummulative Loss	Rs. Lakh	0	0	0	0	0
20	Net Capital Employed	Rs. Lakh	792.06	27.63	1137.46	591.87	531.87
21	Net Worth	Rs. Lakh	531.87	97	577.46	531.87	531.87
22	Share Capital	Rs. Lakh	115.17	0	115.17	115.17	115.17
23	Capital Grant	Rs. Lakh	0	0	0	0	0
24	Surplus	Rs. Lakh	389.71	95.33	435.3	389.71	389.71
25	General Reserve	Rs. Lakh	26.99	100	26.99	26.99	26.99
26	Share Holders Fund	Rs. Lakh	531.87	96.53	577.46	531.87	531.87
27	Long term Loan	Rs. Lakh	260.19	40.03	560	250	224.5
28	short term Loan	Rs. Lakh	476.63	0	0	22.21	300
29	Installment Due	Rs. Lakh	0	0	0	0	0
30	Closing Debtors	Rs. Lakh	1288.62	101.56	1302.9	1408	1528.77

Quantitative and Financial Target/Porgress/Performance

Gorkhapatra Sansthan

S.NO.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	38.22	0.00	5.65	29.14	30.22
2	Return on Capital Employed	Percentage	32.89	0.00	2.33	4.53	1.92
3	Return on Equity	Percentage	32.89	0.00	4.59	4.53	1.92
4	Operating Expenses Ratio	Percentage	61.78	0.00	94.35	70.86	69.78
5	Debt. Equity Ratio	Ratio	1.39	0.00	0.97	0.51	0.99
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.09	0.00	1.60	1.10	1.07
8	Quick/Acid Test Ratio	Ratio	0.90	0.00	1.42	1.09	0.99
9	Fixed Assets Turnover Ratio	Ratio	6.57	0.00	7.09	5.20	5.37
10	Inventory Turnover Ratio	Ratio	5.04	0.00	9.00	66.83	12.85
11	Debtors Torn over Ratio	Ratio	1.67	0.00	1.73	1.32	1.35
12	Average Collection Period	Days	218.06	0.00	211.44	277.55	269.43
13	Employees Productivity	Rs. Lakh	3.66	0.00	0.00	2.86	0
14	Administrative Overhead	Percentage	27.45	0.00	29.22	31.84	31.32
15	Workers Productivity	Unit					
16	Break Even Point						
	Units	Thousand					
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Porgress/Performance

Gorkhapatra Sansthan

S.NO.	Descreption	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	175.32				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Loan Due to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	60.00				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	115.17		115.17	115.17	115.17
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	USS					
	a. Foreign Currency Expenditure on Import	US \$					
	b. Foreign Currency Received from Export	USS					

Gorkhapatra Sansthan

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE : <u>Janak Education Material Centre Ltd.</u> Address; Central office, Sanothimi, Bhaktapure Telephone No: 6630785, 6630786 Fax No.6630788</p>
<p>2. Enterprise establishment order date: Date of Incorporation: 2035-6-8 B.S Act Under which PE was Incorporated: Company Act 1964</p>
<p>3: Objective on Incorporation: Production,Publication,sales and distribution of books and education materials required for the school and other materials in the country.</p>
<p>4. Capital at the time of Incorporation : Rs. 500 million (Authorised 450 Millon (Paid UP)</p>
<p>5. Present Governing Act : Company Law</p>
<p>6. Present Objective : In addition to the objectives on establishment it has an objective</p>
<p>7. Line Ministry: Education and Sports</p>
<p>8. Financial Updated Status: A. Final Audit Completed upto: FY 2061/062 B. Provisional Financial Statement Prepared upto : 2062/063(Priliminary auditing completed)</p>
<p>9. Financial Status : a. Net Profit/Loss for FY 2005/2006 Rs.2,00,40,054.24 b. Cumulative Profit/Loss up to FY 2005/2006 Rs.12,16,724.82</p>

The center has produced and sold 1 Koror 75 lakh pieces of books in current fiscal year 2063/64. Center has been supplying text books for 59 lakh students of public schools. Two sets of printing machines (with the facility of printing in two color at once) have been installed in the current fiscal year 2063/64. There is a programme to establish security press with the support of DANIDA which will enhances its capacity to produce 1 Koror 44 lakh pieces of books and security printing too. Center targets to produce 2 Koror 20 lakh books in next fiscal year 2064/65. The center provided free books for the girl students from Karnali zone in the year 2062/63. The center is also providing free books to intelligent, poor students and to the students from remote area as well.

Quantitative and Financial Target/Progress/ Performance

Janak Education Material Centre Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Total Production						
2	Production						
	a. Number of Books	Rs. Lakh	163	78	180	175	220
	b. Exercise Books	Rs. Lakh	1	10	10	3	11
	c. Other Production (In Rs)	Rs. Lakh	138	46	200	160	300
	d.	Rs. Lakh					
3	Purchase						
	a. Paper	M.ton	4500	94	5000	4500	5000
4	Sales						
	a. Number of Book	Rs. Lakh	180	85	210	180	230
	b. Exercise Book	Rs. Lakh	4	40	10	5	11
	c. Other Production (In Rs)	Rs. Lakh	138	46	200	160	300
	d.						
5	Closing Inventory	Rs. Lakh	2262	110	1950	1650	1675
6	Staff/Labour	Nos					
	a. Employees	Nos					
	Permanent	Nos					
	Officer Level	Nos	91		90	93	93
	Assistant Level	Nos	515		503	500	500
	Temporary	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos	7		7	7	7
	Assistant Level	Nos	60		50	60	60
	b. Labour	Nos					
	Parmanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos	145		100	145	145
	c. Board Members	Nos	5		5	5	5
7	Dealers/Distributor	Nos	2		2	2	2

Quantitative and Financial Target/Progress/ Performance

Janak Education Material Centre Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs.Lakh	6211		6360	6032	6463
2	Total Expenditure	Rs.Lakh	5978		6225	5975	6440
3	Operating Profit/Loss	Rs.Lakh	233		135	57	23
4	Other Income	Rs.Lakh	90		60	40	75
5	Net Profit/Loss (After Income Tax and Bonus)	Rs.Lakh	200		136	67	69
6	Administration Overhead	Rs.Lakh	933		875	890	1040
7	Depreciation	Rs.Lakh	169		190	170	180
8	Amortigation Expenses	Rs.Lakh	0		0	0	
9	Commission on sales	Rs.Lakh	1095		1200	1075	1175
10	Provisions	Rs.Lakh	150				
11	Total Fixed expenses	Rs.Lakh	5978		6225	5975	6440
12	Net Fixed Assets	Rs.Lakh	2482		2695	2474	2515
13	Capital Working in Progress	Rs.Lakh	22		50	60	100
14	Investment	Rs.Lakh	573		573		573
15	Current Assets	Rs.Lakh	4438		4613	4803	4888
16	Current Liabilities	Rs.Lakh	1603		529	409	382
17	Working Capital	Rs.Lakh	2835		4084	4393	4506
18	Unamortized Expenses	Rs.Lakh					
19	Cummulative Loss	Rs.Lakh					
20	Net Capital Employed	Rs.Lakh	5339		6829	6927	7121
21	Net Worth	Rs.Lakh	5912		5913	6928	7121
22	Share Capital	Rs.Lakh	4500		4500	4500	4500
23	Capital Grants	Rs.Lakh	1014		1098	2023	2179
24	Surplus	Rs.Lakh	12		6	21	24
25	General Reserve	Rs.Lakh	386		309	384	418
26	Share Holders Fund	Rs.Lakh	5912		5913	6928	7121
27	Long term Loan	Rs.Lakh					
28	Short term Loan	Rs.Lakh					
29	Installment Due	Rs.Lakh					
30	Closing Debtors	Rs.Lakh	362		250	315	300

Quantitative and Financial Target/Progress/ Performance

Janak Education Material Centre Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	5.2		2.12	1.59	1.51
2	Return on Capital Employed	Percentage	3.09		2.01	0.97	0.97
3	Return on Equity	Percentage	4.44		3.02	1.49	1.52
4	Operating Expenses Ratio	Percentage	96.25		97.88	99.05	99.64
5	Debt.Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	4.86		8.72	11.74	12.79
8	Quick/Acid Test Ratio	Ratio	2.66		5.03	7.7	8.41
9	Fixed Assets Turnover Ratio	Ratio	2.5		2.36	2.43	2.56
10	Inventory Turnover Ratio	Ratio	2.74		3.26	3.65	3.85
11	Debtors Turnover Ratio	Ratio	16.51		24.9	18.96	21.46
12	Average Collection Period	Days	21		14	19	17
13	Employees Productivity	Rs.Lakh	9.55		9.78	9.28	9.94
14	Administrative Overhead Ratio	Percentage	10.61		12.45	13.92	15.23
15	Workers Productivity Unit	M.ton					
16	Break Even Point						
	Units	Unit					
	Value	Rs.Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs.Lakh					
	(a) From GON	Rs.Lakh					
	(b) International Institutions	Rs.Lakh	885		885	885	885
2	Loan	Rs.Lakh					
	From GON	Rs.Lakh					
	Loan Amount.Received	Rs.Lakh					
	Loan Amount Paid	Rs.Lakh					
	From Banks and Financial Institutions	Rs.Lakh					
	Loan Amount.Received	Rs.Lakh	1450		1500	1400	1500
	Loan Amount Paid	Rs.Lakh	1448		1500	1400	1500
	International Institution	Rs.Lakh					
	Loan Amount.Received	Rs.Lakh					
	Loan Amount Paid	Rs.Lakh					
	Other						
	Amount.Received						
	Loan Amount Paid						
3	Loan & Liabilities Outstanding						
	a.GON	Rs.Lakh					
	b.Banks & Financial Institution	Rs.Lakh	2				
	c.International Institution	Rs.Lakh					
	d.Others	Rs.Lakh					

Quantitative and Financial Target/Progress/ Performance

Janak Education Material Centre Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs.Lakh					
	a.Principal Amount	Rs.Lakh					
	b.Interest	Rs.Lakh					
	c.Royalty	Rs.Lakh					
	d.Dividend	Rs.Lakh	90		51	83	25
	e.Income Tax	Rs.Lakh	190		0	53	50
	f.Value Added Tax	Rs.Lakh	14		30	20	30
	g.Excise Duty	Rs.Lakh					
	h.Others	Rs.Lakh	40		30	35	40
5	Liabilities Payable to GON	Rs.Lakh					
	a.Principal Amount	Rs.Lakh					
	b.Interest	Rs.Lakh					
	c.Royalty	Rs.Lakh					
	d.Dividend	Rs.Lakh	83		39	24	24
	e.Income Tax	Rs.Lakh	92		39	19	19
	f.Value Added Tax	Rs.Lakh					
	g.Excise Duty	Rs.Lakh					
	h.Others	Rs.Lakh					
6	Share Structure	Rs.Lakh					
	a.GON	Rs.Lakh	4500		4500	4500	4500
	b.Corporation	Rs.Lakh					
	c.Private Sector	Rs.Lakh					
7	Miscellaneous						
	Foreign Currency	\$ in Lakh					
	a.Foreign Currency Expenditure on	\$ in Lakh					
	b.Foreign Currency Received from	\$ in Lakh					

Janak Education Material Centre Ltd.

8	Unfunded and Contingent Liabilities (Rs.'00000')	Unit	FY 2005/2006
	Estimated redundancy Cost		1492
	Unfunded Liabilities		920
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

1. Name of PE:	<u>Nepal Television.</u>
Address : Central Office, Sighadurbar, Kathmandu.	
Telephone No : 4220348-4228447	Fax No. 4228312
2. Enterprise establishment order date : 2042-9-12 B.S.	
Date of Incorporation: 2042 B.S.	
Act under which PE was Incorporated: Communication Corporation Act, 1971	
3. Objectives on Incorporation: In view of the latest technology Nepal Television has to achieve the objective of enhancing the national awareness to develop the national interest and preservation of natural resources through regular programme transmission.	
4. Capital at the time of Incorporation: Rs.- 20 million	
5. Present Governing Act : Communication Corporation Act, 1971	
6. Present Objective: In view of the latest technology Nepal Television has to achieve the objective of enhancing the national awareness to develop the national interest and preservation of natural resources through regular programme transmission.	
7. Line Ministry : Information and Communication	
8. Financial Updated Status:	
A. Final Audit completed upto : FY 062/63	
B. Provisional Financial Statement Prepared upto :	
C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :	
9. Financial status:	
A. Net Profit/Loss for FY 2005/2006. (Rs. 779.10 Lakh)	
B. Cumulative loss up to FY 2005/2006 : (Rs. 4053 Lakh)	

Fully government owned, Npal Television is providing its service through two channels; national telecast 24 hours and NTV-2 daily 10 hours. At present NTV national telecasting reaches to 60% population and 47 % of geographical location of the country. NTV will out reach to 65 % of population free of cost within fiscal year 2063/64 after the completion of following works: maintenance of Dang telecasting center, capacity upgrade in Jumla telecasting Center and establishment of Gulmi telecasting center. In next fiscal year 2064/65 company aims to accompanish following tasks: To bring in operation, the destructed telecasting centres of Hetauda, Palpa, Kohalpur regional telecasting center; Establishment of Tehrathum telecasting center, capacity enhancement of Chamere (Surkhet) & Namje (Dhankuta) telecasting center. Besides, NTV is planning to bring timely reform and improvement in quality of programs. Hopefully, it will contribute to the development of women, backward & ethnic group and dialogue & dialecties.

Quantitative and Financial Target/Progress /Performance

Nepal Television

S. NO	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Exhibition Hours	Hours	10220		12410	12410	14600
1	Exhibition Hours	Hours	10220		12410	12410	14600
	(a) Fixed Program	Hours	4348		5280	5280	6211
	(b) Advertise Program	Hours	2356		2861	2861	3366
	© Sponsor Program	Hours	3516		4269	4269	5023
2	Closing Inventory	Rs. Lakh	138		100	95	98
3	Staff / Labour	Nos					
	(a) Employees	Nos	395		386	386	386
	Technical	Nos	264		264	264	264
	Non- Technical	Nos	131		122	122	122
	Permanent	Nos	303		295	295	357
	Officer Level	Nos	142		157	157	165
	Assistant Level	Nos	161		138	138	192
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos	32		22	22	17
	Officer Level	Nos	15		1	1	1
	Assistant Level	Nos	17		21	21	16
	Contract	Nos	14		68	68	12
	Officer Level	Nos	4		17	17	2
	Assistant Level	Nos	10		51	51	10
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Member	Nos	5		5		5
4	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress /Performance

Nepal Television

S. NO	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2,451		2,216	2,401	2,800
2	Total Expenditure	Rs. Lakh	2,321		2,189	2,316	2,550
3	Operating Profit/Loss	Rs. Lakh	130		27	85	250
4	Other Income	Rs. Lakh	54		42	28	48
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	(779.10)		(750.00)	(700.00)	(689.00)
6	Administration Overhead	Rs. Lakh	1,279		1,280	1,212	1,500
7	Depreciation	Rs. Lakh	977			900	900
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	349		450	396	600
12	Net Fixed Assets	Rs. Lakh	7,069		6,529	5,932	6,442
13	Capital Working in Progress	Rs. Lakh	-				
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	4,024		4,026	4,026	4,150
16	Current Liabilities	Rs. Lakh	1,477		1,165	1,165	1,100
17	Working Capital	Rs. Lakh	2,547		2,861	2,861	3,050
18	Amortization Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	4,053		4,971	4,935	5,787
20	Net Capital Employed	Rs. Lakh	9,616		9,390	8,793	9,492
21	Net Worth	Rs. Lakh	9,616		13,762	13,762	14,462
22	Share Capital	Rs. Lakh	13,612		13,762	13,762	14,462
23	Capital Grant	Rs. Lakh	57				
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	9,616		8,791	8,827	8,675
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2,199		2,200	2,100	2,000

Quantitative and Financial Target/Progress /Performance

Nepal Television

S. NO	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	5.29		1.22	3.55	8.93
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage	(5.80)		(5.45)	(5.09)	(4.76)
4	Operating Expenses Ratio	Percentage					
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.73		3.46	3.46	3.77
8	Quick/Acid Test Ratio	Ratio	2.63		3.37	3.37	3.68
9	Fixed Assets Turnover Ratio	Ratio	0.35		0.34	0.40	0.43
10	Inventory Turnover Ratio	Ratio	17.76				
11	Debtors Turn over Ratio	Ratio	1.11		1.01	1.14	1.40
12	Average Collection Period	Days	6.02		6.03	5.75	5.48
13	Employees Productivity	Rs. Lakh	6.21		5.74	6.22	7.25
14	Administrative Overhead Ratio	Percentage	55.10		58.47	52.33	58.82
15	Break Even Point						
	Value	Rs. Lakh	3,110.47		2,939.00	3,016.00	3,239.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress /Performance

Nepal Television

S. NO	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	61		65	58.00	70.00
	f. Value Added Tax	Rs. Lakh	236		240	234.00	250.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	3				
	f. Value Added Tax	Rs. Lakh	1				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	13,612		13,762	13,762	14,462
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ in Lakh					
	a. Foreign Currency Expenditure on Import	\$ in Lakh					
	b. Foreign Currency Received from Export	\$ in Lakh					

Nepal Television

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		687
	Unfunded Liabilities		487
	a) Labour/employees related		
	b) Unpaid share calls		13,762
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		200

Quantitative and Financial Target/Progress /Performance

Rural Housing Company Ltd.

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Production						
	a. Arrangement of Land	Hecter	0	0	0	0	0
	b. Determination of Physical Planing	Hecter	68.50	27	65	10	70
	c. Plots Sale and Distribution	Nos	848	16	792	115	1000
	d. Road Construction (including Gravel)	K.M	8.52	5	7	2	6
	e. Road Gravel	K.M	0	0	5	2	2
	f. Well Sanitation Construction	Mitre	200	100	100	100	200
	g. Slab and Culvert Constriction	Nos	2	0	1	0	2
	h. Cross Drain Construction	Nos	16	19	8	4	10
	I. Hume Pipe Culvert	Nos	0	0	0	0	2
	j. Passenger Waiting Stand	Nos	0	0	0	0	1
	k. Religious & Cultural Development	Area	0	0	0	0	0
	l. River & Flood Control	Mitre	0	0	21	15	50
	m. Development of Haat Market	Place	0	0	0	0	0
	n. Shed Construction on Haat Market	Nos	0	0	1	1	1
	o. Hand pump and Well Installation for Drinking Water	Nos	16	0	9	5	10
	p. Public Toilet Construction	Nos	1	0	0	0	1
	q. Kitta Survey and Measurement	Hecter	73	100	81	35	100
	r. Conservation of Plantation	Nos	0	0	0	0	0
	s. Title Documents Distribution	Nos	1200	42	1050	250	1200
	t. Identify and Feasibility study on new Planning Sectors	Place	cont.	100	7	7	5
	u. Public awareness for clean environment and Health	Place	8	100	4	4	5
	a. Cleaning Program	Place	0	0	0	0	0
	b. Distribution of Poster	Nos	0	0	0	0	0
	c. Drawing Compittation	Nos	0	0	0	0	0
	v. Construction of Culvert	Nos	0	0	0	0	0
	w. Development of Bus Parks	Nos	0	0	0	0	0
	x. School Building Construction	Nos	0	0	0	0	0
	y. Gumba Construction	Nos	0	0	0	0	0
	z. Bridge Construction	Nos	1	0	1	0	1
	aa. Buspark Groveling	Sq.M.	0	0	1	1	1
	ab. Electrification	Place	5	20	4	1	4
	ac. Cause-way Construction	Nos	0	0	0	0	0
	ad. Expansion of Public Parks	Nos	19	100	21	15	20
	ae. Land Acquisition		0	0	0	0	0
	a. From Government Institution	Hecter	0	0	0	0	0
	b. Land Purchase or feasibility study for joint investment		0	0	0	0	0
	af. Priliminary works for the land master plan in Dhulikhel	cont.	cont.	cont.	cont.	cont.	cont.
	ag. Special programme for 65 bigaha land in Kanchanpur	cont.	cont.	cont.	cont.	cont.	cont.
	ah. Special programme in Jorsimal	cont.	cont.	cont.	reform	begining	cont.
	ai. Advertising for the sale of land-plotting	cont.	cont.	cont.	cont.	cont.	cont.

Quantitative and Financial Target/Progress /Performance

Rural Housing Company Ltd.

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
2	Closing Inventory	Rs. Lakh					
3	Staff / Labour	Nos					
	(a) Employees	Nos					
	Technical	Nos	6		6		6
	Non- Technical	Nos	70		70		70
	Permanent	Nos					
	Officer Level	Nos	14		14		14
	Assistant Level	Nos	45		45		45
	Temporary	Nos					
	Officer Level	Nos	1		1		1
	Assistant Level	Nos	15		15		15
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos	1		1		1
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos					
4	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress /Performance

Rural Housing Company Ltd.

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	263	28	300	87	175
2	Total Expenditure	Rs. Lakh	328		322	151	270
3	Operating Profit/Loss	Rs. Lakh	-65		-22	-64	-95
4	Other Income	Rs. Lakh	35		80	13	180
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	-33		58	-51	85
6	Administration Overhead	Rs. Lakh	205		195	142	245
7	Depreciation	Rs. Lakh	3		3	3	3
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	208		198	145	248
12	Net Fixed Assets	Rs. Lakh	44		45	34	26
13	Capital Working in Progress	Rs. Lakh	2		2	2	
14	Investment	Rs. Lakh	211		295	170	190
15	Current Assets	Rs. Lakh	819		829	836	846
16	Current Liabilities	Rs. Lakh	372		369	300	295
17	Working Capital	Rs. Lakh	447		460	536	551
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	493		507	572	577
21	Net Worth	Rs. Lakh	704		802	648	673
22	Share Capital	Rs. Lakh	233		233	233	333
23	Capital Grant	Rs. Lakh					170
24	Surplus	Rs. Lakh	233		331	181	201
25	General Reserve	Rs. Lakh	238		238	238	238
26	Share Holders Fund	Rs. Lakh	704		802	652	942
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Quantitative and Financial Target/Progress /Performance

Rural Housing Company Ltd.

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	-24.71			-73.56	-54.28
2	Return on Capital Employed	Percentage	-6.40			-8.92	14.73
3	Return on Equity	Percentage	-5.26			-7.87	12.63
4	Operating Expenses Ratio	Percentage	124.71			174.00	154.29
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.95			2.79	2.87
8	Quick/Acid Test Ratio	Ratio	1.31			1.28	1.49
9	Fixed Assets Turnover Ratio	Ratio	5.98			2.55	6.73
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	3.46			1.14	2.30
14	Administrative Overhead Ratio	Percentage	77.95			163.21	140.00
15	Workers Productivity Unit	M.ton					
16	Break Even Point						
	Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					165.00
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress /Performance

Rural Housing Company Ltd.

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	233.00		233.00	233.00	333.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$ In Lakh					
	a. Foreign Currency Expenditure on Import	US\$ In Lakh					
	b. Foreign Currency Received from Export	US\$ In Lakh					

Rural Housing Co. Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		380
	Unfunded Liabilities		195
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

Public Utility Sector

Nepal Drinking Water Corporation

Nepal Electricity Authority

Nepal Telecom

<p>1. Name of PE : <u>Nepal Drinking Water Corporation.</u></p> <p>Address : Central Office, Tripureshor, Kathmandu Fax No : 00977-1- 4262229 Telephone No : 4262205-4262211-4262202</p>
<p>2. Enterprise establishment order date : Date of Incorporation: 2030 B.S. Act under which PE was Incorporated: Corporation Act, 1964</p>
<p>3. Objectives on Incorporation:. To supply clean drinking water all over the country and to manage sewerage systems properly.</p>
<p>4. Capital at the time of Incorporation: Rs.-</p>
<p>5. Present Governing Act : Corporation Act, 1974</p>
<p>6. Present Objective:. To supply clean drinking water all over the country and proper management of sewerage systems.</p>
<p>7. Line Ministry : Physical Planning and Works</p>
<p>8. <u>Financial Updated Status:</u></p> <p>A. Final Audit completed upto : FY 261/062 B. Provisional Financial Statement Prepared upto :2062/063 C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :</p>
<p>9. <u>Financial status:</u></p> <p>A. Net Profit/Loss for FY 2005/2006 : (Rs. 48 lakh) B. Cumulative profit/loss up to FY 2005/2006 : (Rs. 2367 lakh)</p>

Corporation is serving in 5 metropolitan cities of three valley districts and in 23 metropolitan cities out of valley through its 22 branch offices. The Corporation is producing daily 14 Koror 20 lakh liter water in the valley and 129 lakh liters outside the valley. Improvement in kathmandu drinking water supply system was made by construction of Bode water processing plant of 2 Koror liter capacity and overhead tanks in Minbhawan and Anam Nagar, 30 Lakh and 27 lakh liter capacity respectively. A reservoir of capacity 28 lakh liters has already been built in Sainbu. In the next fiscal year 2064/65, the corporation is planning to enhance its capacity by establishing a water processing plant in Pokhara and boaring 5 tube wells.

Quantative and Financial Target/Progress/Performance

Nepal Drinking Water Corporation

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
1	Total Production						
	(a) Yearly Water Production & Processing	M.L	99050.00	100.00	103035.00	103035.00	109281.80
2	Sales						
	(a) Yearly Water Distribution	M.L	64087.00	98.78	68518.00	68518.00	72908.00
3	Closing Inventory	Rs. Lakh	2778	96.76	2771	2628	2478
4	Staff/Labour		2064	94.38	2058	2194	2176
	(a) Employees	Nos					
	Permanent	Nos	1614	99.57	1501	1582	1564
	Officer Level	Nos	150	100	134	147	147
	Assistant Level	Nos	1464	99.52	1367	1435	1417
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos	450	79.51	557	612	612
	Officer Level	Nos	6	85.71	7	5	5
	Assistant Level	Nos	444	79.43	550	607	607
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos	9	100	9	9	9
5	Dealers/Distributor	Nos					

Quantative and Financial Target/Progress/Performance

Nepal Drinking Water Corporation

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Details						
1	Gross Operation Income	Rs. Lakh	6839.00	100.15	6965.00	7250.00	7612.00
2	Total Expenditure	Rs. Lakh	7605.00	105.45	7660.00	8030.00	8462.00
3	Operating Profit/Loss	Rs. Lakh	-766.00	200.00	-695.00	-780.00	-850.00
4	Other Income	Rs. Lakh	718.00	130.55	550.00	612.00	642.00
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	-48.00	28.74	-145.00	-168.00	-208.00
6	Administration Overhead	Rs. Lakh	1271.00	87.72	1521.00	1694.00	1812.00
7	Depreciation	Rs. Lakh	1543.00	99.04	1643.00	1560.00	1643.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	661.00	101.85	750.00	700.00	750.00
10	Provisions	Rs. Lakh	689.00	609.73	104.00	297.00	265.00
11	Total Fixed Expenses	Rs. Lakh	4480.00	112.48	4280.00	4616.00	4877.00
12	Net Fixed Assets	Rs. Lakh	28999.00	94.06	32487.00	29539.00	30246.00
13	Capital Working in Progress	Rs. Lakh	3329.00	162.87	1744.00	2529.00	1529.00
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	16898.00	104.12	16703.00	18646.00	20423.00
16	Current Liabilities	Rs. Lakh	11483.00	107.46	11485.00	12321.00	13144.00
17	Working Capital	Rs. Lakh	5415.00	97.66	5218.00	6325.00	7279.00
18	Unamortised Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	2367.00	107.40	2349.00	2535.00	2743.00
20	Net Capital Employed	Rs. Lakh	37743.00	90.41	43017.00	41721.00	42382.00
21	Net Worth	Rs. Lakh	15698.00	99.20	15095.00	15049.00	14360.00
22	Share Capital	Rs. Lakh	13342.00	100.00	13342.00	13342.00	13342.00
23	Capital Grant	Rs. Lakh	4723.00	100.77	4103.00	4242.00	3761.00
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	15698.00	114.15	15096.00	15049.00	14360.00
27	Long term Loan	Rs. Lakh	22045.00	97.88	27921.00	26672.00	28022.00
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh	3327.00	100.00	3567.00	3568.00	3809.00
30	Closing Debtors	Rs. Lakh	9660.00	103.74	10357.00	11926.00	13577.00

Quantative and Financial Target/Progress/Performance

Nepal Drinking Water Corporation

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio						
1	Net Profit Ratio	Percentage	0.13		-0.37	-0.44	-0.53
2	Return on Capital Employed	Percentage	-11.20		-2.08	-10.76	-11.17
3	Return on Equity	Percentage	-0.27		-0.83	-0.96	-1.22
4	Operating Expenses Ratio	Percentage	111.20		109.97	110.76	111.17
5	Debt. Equity Ratio	Ratio	1.40		1.40	1.52	1.64
6	Debt Coverage Ratio	Ratio	0.42		0.40	0.38	0.37
7	Current Assets/Current Liabilities	Ratio	1.47		1.45	1.51	1.55
8	Quick/Acid Test Ratio	Ratio	1.23		1.22	1.30	1.37
9	Fixed Assets Turnover Ratio	Ratio	0.24		0.14	0.25	0.25
10	Inventory Turnover Ratio	Ratio	2.46		2.51	2.76	3.07
11	Debtors Turnover Ratio	Ratio	0.71		0.67	0.61	0.56
12	Average Collection Period	Days	516.00		542.76	600.00	651.00
13	Employees Productivity	Rs. Lakh	3.31		3.38	3.30	3.50
14	Administrative Overhead Ratio	Percentage	18.58		21.84	23.36	23.80
15	Workers Productivity Unit						
16	Break Even Point						
	Units	M.L.			818.35		
	Value	Rs. Lakh			8314		
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh	0.46				
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh	0.46				
2	Loan	Rs. Lakh	1250			1300	1350
	From GON	Rs. Lakh	1250			1300	1350
	Loan Amount. Received	Rs. Lakh	1250			1300	1350
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh	29241			31241	33341
	a. GON	Rs. Lakh	29241			31241	33341
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantative and Financial Target/Progress/Performance

Nepal Drinking Water Corporation

S. N O.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amount Paid to GON	Rs. Lakh			266.00	53.52	26.76
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh			266.00	53.52	26.76
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh	7196.00		7644.00	8083.48	9047.72
	a. Principal Amount	Rs. Lakh	3327		3569.00	3568	3809
	b. Interest	Rs. Lakh	3869		4075.00	4515.48	5238.72
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	10278.49		10279.00	10278.49	10278.49
	a. GON	Rs. Lakh	10278.49		10279.00	10278.49	10278.49
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US \$					
	a. Foreign Currency Expenditure on Import	US \$					
	b. Foreign Currency Received from Export	US \$					

Nepal Drinking Water Corporation

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

<p>1. Name of PE : <u>Nepal Electricity Authority.</u></p> <p>Address : Central Office, Durbar Marg, Kathmandu Fax No : 4226673,4227035 Telephone No : 227725-4254398 Contact, Office: Directorate of Finance and Account Telephone No: 4225473, 4254398</p>
<p>2. Enterprise establishment order date : Date of Incorporation: 2042-5-1 B.S. Act under which PE was Incorporated: Electricity Authority Act, 1984</p>
<p>3. Objectives on Incorporation:.To manage electricity supply by way of effective generation, transmission and distribution and to make the supply system reliable and accessible.</p>
<p>4. Capital at the time of Incorporation: Rs.- 1000 million</p>
<p>5. Present Governing Act : Electricity Authority Act, 1984</p>
<p>6. Present Objective:</p> <ul style="list-style-type: none"> a) To supply electricity by way of proper generation transmission and distribution under the prevailing law. b) To develop and implement the programme for the production, transmission and distribution of electricity supply. c) To develop Feasible project and insure the supply by the generation, transmission and distribution of electricity for the betterment of the people.
<p>7. Line Ministry : Water Resources</p>
<p>8. <u>Financial Updated Status:</u></p> <ul style="list-style-type: none"> A. Final Audit completed upto : FY 2062/63 B. Provisional Financial Statement Prepared upto : 2062/63 C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :Already completed
<p>9. <u>Financial status:</u></p> <ul style="list-style-type: none"> A. Net Profit/Loss for FY 2005/2006. (Rs. 12781 Lakhs) B. Cumulative profit/ loss up to FY 2005/2006 : (Rs. 60862 Lakhs)

Quantitative and Financial Target/Progress/Performance
Nepal Electricity Authority

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev.	Target
1	Total Production Capacity	Mwh	2280		2400	2400	2428
2	Production	Ut in Million	1529.07	81.40	1784.60	1785.00	1829.00
	a. Hydro- Electricity/Small Hydro Electricity	Ut in Million	1513.34	84.14	1757.60	1759.00	1800.00
	b. Diesel/Multifuel	Ut in Million	15.73	78.65	27.00	26.00	29.00
3	Purchase	Ut in Million	1130.84	88.90	1310.00	1250.00	1350.00
	a. India	Ut in Million	237.13	79.04	380.00	320.00	400.00
	b. Adhikola/Jhimaruk	Ut in Million					
	c. Other Source	Ut in Million	893.71	98.76	930.00	930.00	950.00
4	Sales	Ut in Million	2028.46	82.65	2362.34	2295.00	2478.00
	a. Internal	Ut in Million	1931.90	96.33	2197.00	2200.00	2368.00
	b. Export (India)	Ut in Million	96.56	68.97	165.00	95.00	110.00
5	Closing Inventory	Rs. Lakh	14950.00	111.14	12780.00	12780.00	12567.00
6	Staff / Labour	Nos	19558.00		20161.00	19082.00	20161.00
	(a) Employees	Nos	9779		10314	9541	10314
	Technical	Nos	6227		6438	5998	6438
	Non-Technical	Nos	3552		3876	3543	3876
	Permanent	Nos	7911		9847	7833	9847
	Officer Level	Nos	1273		1568	1283	1568
	Assistant Level	Nos	6638		8279	6550	8279
	Temporary	Nos	749			700	
	Assistant Level	Nos	16			13	
	Officer Level	Nos	733			687	
	Daily Wages	Nos	1119			1008	
	Officer Level	Nos	1			1	
	Assistant Level	Nos	1118			1007	
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos	8		8	8	8
7	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance
Nepal Electricity Authority

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev.	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	133197	93.40	153156	150500	159830
2	Total Expenditure	Rs. Lakh	152348	98.85	171682	165600	176900
3	Operating Profit/Loss	Rs. Lakh	-19151	-5.44	-18526	-15100	-17070
4	Other Income	Rs. Lakh	6370	98.53	7280	7000	7560
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	-12781	163.75	-11246	-8100	-9510
6	Administration Overhead	Rs. Lakh	20116	107.09	20300	19500	20400
7	Depreciation	Rs. Lakh	18140	95.47	19000	18000	19000
8	Amortization Expenses	Rs. Lakh	1039	29.69	1500	900	1000
9	Interest Expenses	Rs. Lakh	30509	89.08	26600	26600	29000
10	Provisions	Rs. Lakh	771	25.70	3000	1000	1200
11	Total Fixed Expenses	Rs. Lakh	70575	69.41	70400	66000	70600
12	Net Fixed Assets	Rs. Lakh	615969	100.70	619060	619060	622160
13	Capital Working in Progress	Rs. Lakh	216600	121.26	252600	257400	259800
14	Investment	Rs. Lakh	8200	105.53	8620	8450	8900
15	Current Assets	Rs. Lakh	92677	91.85	100430	100120	105150
16	Current Liabilities	Rs. Lakh	158010	100.23	179297	181471	162682
17	Working Capital	Rs. Lakh	-65333	-8.38	-78867	-81351	-57532
18	Unamortized Expenses	Rs. Lakh	333	25.23	267	267	200
19	Cummulative Loss	Rs. Lakh	60862	82.44	72108	68962	78472
20	Net Capital Employed	Rs. Lakh	775436	106.37	801413	803559	833328
21	Net Worth	Rs. Lakh	269337	106.07	271413	274559	281758
22	Share Capital	Rs. Lakh	226750	109.25	240348	240348	256990
23	Capital Grant	Rs. Lakh	1633	89.53	1630	1630	1630
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh	101816	104.20	101810	101810	101810
26	Share Holders Fund	Rs. Lakh	269337	195.32	271680	274826	281958
27	Long term Loan	Rs. Lakh	506432	103.84	530000	529000	551570
28	short term Loan	Rs. Lakh	0	0	0	0	0
29	Installment Due	Rs. Lakh	11635	78.55	12825	12825	13540
30	Closing Debtors	Rs. Lakh	40758	95.00	43500	43500	46500

Quantitative and Financial Target/Progress/Performance
Nepal Electricity Authority

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev.	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	-9.60	175.31	-7.34	-5.38	-5.95
2	Return on Capital Employed	Percentage	-1.65	153.94	-1.40	-1.01	-1.14
3	Return on Equity	Percentage	-4.75	83.84	-4.14	-2.95	-3.38
4	Operating Expenses Ratio	Percentage	114.4	105.8	112.1	110.0	110.7
5	Debt. Equity Ratio	Ratio	1.88	53.16	1.95	1.93	1.96
6	Debt. Coverage Ratio	Ratio	0.83	98.55	0.99	1.13	0.96
7	Current Assets/Current Liabilities	Ratio	0.59	91.64	0.56	0.55	0.65
8	Quick/Acid Test Ratio	Ratio	0.49	-19.24	0.49	0.48	0.57
9	Fixed Assets Turnover Ratio	Ratio	0.22	92.75	0.25	0.24	0.26
10	Inventory Turnover Ratio	Ratio	8.91	84.04	11.98	11.78	12.72
11	Debtors Turn over Ratio	Ratio	3.27	98.32	3.52	3.46	3.44
12	Average Collection Period	Days	112	105	104	105	106
13	Employees Productivity	Rs. Lakh	13.62	99.13	14.85	15.77	15.50
14	Administrative Overhead Ratio	Percentage	13.20	108.34	11.82	11.78	11.53
15	Workers Productivity Unit	Unit lakh	1.56	1.48	1.73	1.87	1.77
16	Break Even Point						
	Units	Unit Million	2455	102.90	2777	2548	2815
	Value	Rs. Lakh	168919	107.09	188571	176960	190446
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh	506432		530000	529000	551570
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance
Nepal Electricity Authority

S.N O.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev.	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	9741	0.80	8799	8799	9055
	b. Interest	Rs. Lakh	11635	0.79	12825	12825	13540
	c. Royalty	Rs. Lakh	6159	68.25	9371	9371	9700
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	506432	103.84	530000	529000	551570
	b. Interest	Rs. Lakh	81152		91152	91152	95000
	c. Royalty	Rs. Lakh	7306		7510	7510	7825
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	226750	109.3	240348	240348	256990
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Nepal Electricity Authority

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		6,700
	Unfunded Liabilities		3,832
	a) Labour/employees related		3,832
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		72,060
	a) Litigation		94
	b) Guarantee		10,000
	c) Other claims		61,966

1. Name of PE : Nepal Doorsanchar Company Ltd. Address : Central Office, Bhadrakali Palza, Kathmandu Fax No : 4210335 Telephone No : 4210477, 4243444
2. Enterprise establishment order date : Date of Incorporation: 2032-3-1 B.S.
Act under which PE was Incorporated: Communication Corporation Act, -1971 and converted into company 2061/1/1 B.S
3. Objectives on Incorporation: To provide reliable and affordable telecommunication service all over the country.
4. Capital at the time of Incorporation: Rs.
5. Present Governing Act : Company Law
6. Present Objective: To provide reliable and affordable telecommunication service all over the country.
7. Line Ministry : Information and Communication
8. Financial Updated Status: A. Final Audit completed upto : FY 2061/62 (2004/05) B. Provisional Financial Statement Prepared upto: FY 2062/63 (2005/06) C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :
9. Financial status: A. Net Profit/Loss for FY 2005/2006 Rs. 49658 Lakh B. Cumulative profit up to FY 2005/2006 : Rs. 87507 Lakh

Nepal Telecom is providing its service to 16 lakh 85 thousand clients with 10 lakh mobile phones, 1 lakh 75 thousand CDMA and 5 Lakh 10 thousand land line telephone. Right now total 5.755 percent of the population are using telephone whereas internet users are 13000. NTC has been providing telephone service in 2700 village development committees.

Quantative and Financial Target/Progress/Performance

Nepal Doorsanchar Co. Ltd

S.N O.	Description	Unit	2005/06 Actual	Target %	2006/07 Target	Rev. Estimate	2007/08 Target
1	Production						
	a. Telephone Line Capacity	Nos	833392	141.20	1783086	1783086	1175200
	General Telephone	Nos	134076	255.80	107886	107886	100000
	Mobile Telephone	Nos	449018	59.87	1500000	1500000	1000000
	W.L.L	Nos	0	0.00	0	0	0
	C.D.M.A	Nos	250000	100.00	175000	175000	75000
	V-SAT	Nos	298	149.00	200	200	200
	b. Internal Trunk, Telephone Capacity	Nos	112410	136.21	133950	133950	200000
	c. International Telephone Channel	Nos	3140	104.67	3560	3560	5000
	d. International Telax Capacity	Nos	55	100.00	55	55	55
	e. Telephone Line in Fault	100	6.8	117.60	5	5	5
	f. Capacity Utilization Trunk Channel Capacity	%	46.9	92.47	50	50	60
2	Closing Inventory	Rs. Lakh	3266		3593	3593	3952
3	Staff / Labour	Nos	5716		6260	5806	6619
	(a) Employees	Nos	5709		6253	5799	6612
	Permanent	Nos	3420		4911	3630	5100
	Officer Level	Nos	774		1166	861	1200
	Assistant Level	Nos	2646		3745	2769	3900
	Temporary	Nos	62		38	52	10
	Officer Level	Nos	22		26	20	10
	Assistant Level	Nos	40		12	32	0
	Daily Wages	Nos	136		155	142	0
	Officer Level	Nos	3		5	2	0
	Assistant Level	Nos	133		150	140	0
	Contract	Nos	1125		0	691	2
	Officer Level	Nos	1		1	1	2
	Assistant Level	Nos	167		0	111	0
	Labour	Nos	957		0	579	0
	(b) Labour	Nos	966		1149	1284	1500
	Permanent	Nos	922		1138	1248	1500
	Temporary	Nos	1		1	1	0
	Wages/Contract	Nos	43		10	35	0
	(c) Board Members	Nos	7		7	7	7
4	Dealers/Distributor	Nos	0		0	0	0

Quantative and Financial Target/Progress/Performance

Nepal Doorsanchar Co. Ltd

S.N O.	Description	Unit	2005/06 Actual	Target %	2006/07 Target	Rev. Estimate	2007/08 Target
Financial Details							
1	Gross Operating Income	Rs. Lakh	104553	120.00	121909	121909	137268
2	Total Expenditure	Rs. Lakh	44845	99.00	53592	53592	60020
3	Operating Profit/Loss	Rs. Lakh	59708	144.00	68316	68316	77248
4	Other Income	Rs. Lakh	6409	142.00	5500	5500	6500
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	49658	143.00	54255	54255	61555
6	Administration Overhead	Rs. Lakh	28523	106.00	34605	34605	39051
7	Depreciation	Rs. Lakh	11819	82.00	13001	13001	14301
8	Amortization Expenses	Rs. Lakh	396	94.00	422	422	464
9	Interest Expenses	Rs. Lakh	600	57.00	688	688	713
10	Provisions	Rs. Lakh	3507	133.00	4876	4876	5491
11	Total Fixed Expenses	Rs. Lakh	38905	96.00	46691	46691	52226
12	Net Fixed Assets	Rs. Lakh	100509	94.00	126401	126401	153945
13	Capital Working in Progress	Rs. Lakh	25062	57.00	30495	30495	48000
14	Investment	Rs. Lakh	41570	337.00	43649	43649	45864
15	Current Assets	Rs. Lakh	225891	104.00	248480	248480	273328
16	Current Liabilities	Rs. Lakh	156034	106.00	168952	168952	183054
17	Working Capital	Rs. Lakh	69857	100.00	79528	79528	90274
18	Unamortized Expenses	Rs. Lakh	1346	135.00	2388	2388	2000
19	Cumulative Loss	Rs. Lakh	0	0.00	0	0	0
20	Net Capital Employed	Rs. Lakh	238344	99.00	282461	282461	340082
21	Net Worth	Rs. Lakh	238344	99.00	282461	282461	340082
22	Share Capital	Rs. Lakh	150000	100.00	150000	150000	157500
23	Capital Grant	Rs. Lakh	837	52.00	837	837	837
24	Surplus	Rs. Lakh	87507	99.00	131624	131624	181745
25	General Reserve	Rs. Lakh	0	0.00	0	0	0
26	Share Holders Fund	Rs. Lakh	238344	99.00	282461	282461	340082
27	Long term Loan	Rs. Lakh	0	0.00	0	0	0
28	short term Loan	Rs. Lakh	0	0.00	0	0	0
29	Installment Due	Rs. Lakh	0	0.00	0	0	0
30	Closing Debtors	Rs. Lakh	31874	99.00	35061	35061	38568

Quantative and Financial Target/Progress/Performance

Nepal Doorsanchar Co. Ltd

S.N O.	Description	Unit	2005/06 Actual	Target %	2006/07 Target	Rev. Estimate	2007/08 Target
	Financial Ratio						
1	Net Profit Ratio	%	57.11	119.46	56.04	56.04	56.28
2	Return on Capital Employed	%	44.75	117.52	42.58	42.58	42.82
3	Return on Equity	%	20.83	143.90	19.21	19.21	18.1
4	Operating Expenses Ratio	%	42.89	82.18	43.96	43.96	43.72
5	Debt. Equity Ratio	Ratio	0		0	0	0
6	Debt. Coverage Ratio	Ratio	5589.82	2921.00	1686.61	1686.61	
7	Current Assets/Current Liabilities	Ratio	1.45	98.10	1.47	1.47	1.49
8	Quick/Acid Test Ratio	Ratio	1.43	99.06	1.45	1.45	1.47
9	Fixed Assets Turnover Ratio	Ratio	1.1	124.60	1.07	1.07	0.98
10	Inventory Turnover Ratio	Ratio	3.49	121.10	3.64	3.64	3.73
11	Debtors Turnover Ratio	Ratio	32.77	156.60	35.55	35.55	36.39
12	Average Collection Period	Days	105	121.10	100	100	98
13	Employees Productivity	Rs. Lakh	18.29	124.90	19.47	1947	20.74
14	Administrative Overhead Ratio	%	27.28	113.60	28.39	28.39	28.45
15	Workers Productivity Unit	Unit	146	82.28	284.84	284.84	177.55
16	Break Even Point						
	Value	Rs. Lakh	38905	104.05	46691	46691	52226
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh	0		0	0	0
	(b) International Institutions	Rs. Lakh	0		0	0	0
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	(a) Loan Amount. Received	Rs. Lakh	0		0	0	0
	(b) Loan Amount Paid	Rs. Lakh	242		0	0	0
	From Banks and Financial Institution	Rs. Lakh					
	(a) Loan Amount. Received	Rs. Lakh	0		0	0	0
	(b) Loan Amount Paid	Rs. Lakh	0		0	0	0
	International Institution	Rs. Lakh					
	(a) Loan Amount. Received	Rs. Lakh	0		0	0	0
	(b) Loan Amount Paid	Rs. Lakh	0		0	0	0
	Other	Rs. Lakh					
	(a) Amount Received	Rs. Lakh	0		0	0	0
	(b) Loan Amount Paid	Rs. Lakh	0		0	0	0
3	Loan & Liabilities Outstanding	Rs. Lakh	0		0	0	0
	a. GON	Rs. Lakh	0		0	0	0
	b. Banks & Financial Institution	Rs. Lakh	0		0	0	0
	c. International Institution	Rs. Lakh	0		0	0	0
	d. Others	Rs. Lakh	0		0	0	0

Quantative and Financial Target/Progress/Performance

Nepal Doorsanchar Co. Ltd

S.N O.	Descreption	Unit	2005/06 Actual	Target %	2006/07 Target	Rev. Estimate	2007/08 Target
4	Amount Paid to GON						
	a. Principal Amount	Rs. Lakh	242	100.00	0	0	0
	b. Interest	Rs. Lakh	11	73.33	40	40	0
	c. Royalty	Rs. Lakh	3716	75.68	6901	6901	7794
	d. Dividend	Rs. Lakh	4748	101.52	8138	8138	9233
	e. Income Tax	Rs. Lakh	13282	118.11	19561	19561	22193
	f. Sales Tax		0	0.00	0	0	0
	g. Value Added Tax	Rs. Lakh	19705	90.23	24382	24382	27454
	h. Others (retained earnings)	Rs. Lakh	16117	80.59	0	0	0
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh	0	0.00	0	0	0
	b. Interest	Rs. Lakh	0	0.00	0	0	0
	c. Royalty	Rs. Lakh	2226				
	d. Dividend	Rs. Lakh	2374				
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh			2032	2032	2288
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	150000		150000	150000	150000
	a. GON	Rs. Lakh	149950		149950	149950	149950
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	50		50	50	50
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh	126	105.00	160	160	500
	b. Foreign Currency Received from Export	\$ In Lakh					

Nepal Doorsanchar Co. Ltd

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/06
	Estimated redundancy cost		0
	Unfunded Liabilities		0
	a) Labour/employees related		0
	b) Unpaid share calls		0
	c) Other		0
	Contingent Liabilities		
	a) Litigation		0
	b) Guarantee		0
	c) Other claims		14840

Financial Sector

Agriculture Development Bank Ltd.

National Insurance Corporation (Life)

National Insurance Corporation (Non Life)

Nepal Industrial Development Corporation

Rastriya Baniya Bank

Deposit and Credit Guarantee Corporation Pvt. Ltd.

Nepal Housing Development Financing Company Ltd.

Nepal Stock Exchange Ltd.

Citizen Investment Trust

1. Name of PE :	<u>Agricultural Development Bank Limited</u>	
Address :	Central office, Ramshah path, Kathmandu	Fax No : 4262929
Tel. No.:	4252359, 4252360	
2. Enterprise establishment order date :	ADB Act, 1967	
Date of Incorporation:	2024-10-7 B.S. Bank was established under Agricultural Development Bank Act, 1967 and now incorporated under company Act,2063 and Bank & Financial Institution Act, 2063	
Act under which PE was incorporated:	Agricultural Development Bank Act, 1967	
3. Objectives on Incorporation :	To provide loan for agriculture and agro-based activities.	
4. Capital at the time of incorporation :	Rs. 50 million, while registered as company authorised capital is 12000 million.	
5. Present governing Act:	Company Act,2063 and Bank & Financial Institution Act, 2063	
6. Present Objective:	To provide the banking and financial service.	
7. Line Ministry:	Finance	
8. Audit status:	<p>A Final audit completed upto: F.Y. 2061/62</p> <p>B Provisional Financial statement prepared upto : F.Y. 2062/63</p> <p>C If Provisional Financial statement upto previous FY is not prepared when it can be completed: 2064 Baishakh.</p>	
9. Financial status:	<p>A Net Profit/Loss for FY 2005/2006 : Rs 2275 Lakh</p> <p>B Cumulative Profit/Loss for FY 2005/2006 : (Rs. 78586 Lakh)</p>	

Quantitative and Financial Target / Progress / Performance
Agricultural Development Bank Ltd.

S N	Description	Unit	2005/06		2006/07		2007/08 Target
			Actual	Target %	Target	Rev. Estimate	
1	Total Deposite Collection	Rs. Lakh	298890		306318	327364*	386972
2	Loan investment	Rs. Lakh	306139	106.41	294420	187908*	298079
3	Recovery	Rs. Lakh	286122	121.64	248083	165935*	255981
4	Total Loan Outstanding	Rs. Lakh	333107			342592*	386376
5	overdue Loan	Rs. Lakh	71656	285.96		90905*	31236
6	Interest Receivable	Rs. Lakh	69072			71241*	27480
7	Staff / Labour	Nos	3425	95.271	3554	2967	
	(a) Employee	Nos	2859	95.364	2987	2499	
	Technical	Nos	480	127.66	370	422	
	Non-Technical	Nos	2379	90.732	2617	2077	
	Permanent	Nos	2859	110	2987	2499	
	Officer Level	Nos	1046	127.41	1291	799	
	Assistant Level	Nos	1813	101.97	1696	1700	
	Temporary	Nos	0	0	0	0	
	Officer Level	Nos	0				
	Assistant Level	Nos	0				
	Daily wages	Nos	0		0	0	
	Officer Level	Nos	0				
	Assistant Level	Nos	0				
	Contract	Nos	267	117.11	231	232	
	Officer Level	Nos	1	4.5455	25	1	
	Assistant Level	Nos	266	129.13	206	231	
	Labour	Nos	823	88.021	907	649	
	Permanent	Nos	566	94.807	567	468	
	Wages	Nos			0	0	
	Contract / Labour	Nos	257	76.036	340	181	
	Board Member	Nos	7	100	7	7	

Quantitative and Financial Target / Progress / Performance
Agricultural Development Bank Ltd.

S N	Description	Unit	2005/06		2006/07		2007/08 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Details						
1	Gross operating income	Rs. Lakh	42434	102.25	54566	38067	
	interest income	Rs. Lakh	40335	107.92	50498	36270	37750
	commission	Rs. Lakh	430	44.632	1045	440	
	Exchange Fluctuation Income	Rs. Lakh	21		0	9	
	Other Income	Rs. Lakh	1648	51.5	3023	1348	4150
2	Total Operating Expenses	Rs. Lakh	38324	111.01	37283	25337	
	Administrative Expenses	Rs. Lakh	19756	188.73	13229	8575	18040
	Interest Expenses	Rs. Lakh	14398	112.92	13296	14701	10970
	Depreciation	Rs. Lakh	529	87.294	606	529	670
	Amortization Expenses	Rs. Lakh	1532		0	1532	
	Risk Provision	Rs. Lakh	1493		0	0	2040
	Other provision	Rs. Lakh		14.706	10152	0	
3	Fixed Expenses	Rs. Lakh	0			0	
4	Operating Profit / Loss	Rs. Lakh	4720	62.327	17283	12730	
5	Other Income	Rs. Lakh	4626			2513	3750*
6	Provision for Bonus	Rs. Lakh	693			0	1120
7	Provision for Tax	Rs. Lakh	6378			4573	2860
8	Net Profit (after Bonus and provision)	Rs. Lakh	2275			10670	9950
9	Cash in Hand	Rs. Lakh	7468			9335	6480
10	Cash at Bank	Rs. Lakh	40249			45792	25050
11	Investment	Rs. Lakh	15113			35113	19400
12	Loans and Advances	Rs. Lakh	249009			269009	297180
13	Interest accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh	0			0	
15	Miscellaneous Assets	Rs. Lakh	32316			42613	31220
16	Net Fixed Assets	Rs. Lakh	8821			10585	9130
17	Non-Banking Assets	Rs. Lakh	0			0	
18	Item in Transit (Dr)	Rs. Lakh	0			0	
19	Cummulative Loss	Rs. Lakh	78586			66964	76670
20	Contra A/C	Rs. Lakh	16582			16582	
21	Share Capital	Rs. Lakh	64780			112000	106470
22	Capital Grant	Rs. Lakh	0			0	
23	Surplus on PL A/c	Rs. Lakh	0			0	8370
24	General Reserve	Rs. Lakh	5540			6973	4610
25	Share Holders Fund	Rs. Lakh	-8266			0	
26	Loans and Borrowings	Rs. Lakh	0			0	
27	Deposites	Rs. Lakh	296318			306318	324050
28	Long term Loan	Rs. Lakh	5135			2635	
29	Short Term Loan	Rs. Lakh				0	
30	Bills Payable	Rs. Lakh	0			0	
31	Item in Transit (Cr)	Rs. Lakh				7400	3170
32	Other Liabilities	Rs. Lakh	59789			44086	18470
33	Contra A/C	Rs. Lakh	16582			16582	
34	Net Capital Employed	Rs. Lakh	0			0	
35	Net Worth	Rs. Lakh	-8266			52008	42780

Quantitative and Financial Target / Progress / Performance
Agricultural Development Bank Ltd.

S N	Description	Unit	2005/06		2006/07		2007/08 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio						
1	Loans advances / Deposit ratio	Ratio	1.12:1			1.15:1	92:100
2	Overdue Loan / Loanb Portfolio	Ratio	0.22:1			0	23:100
3	Return on Equity	Percentage	0			0	30:100
4	Operating Exp. / Operating Income	Percentage	89			66	69:100
5	Debt. Equity ratio	Ratio	0			0	
6	Advances & investment portfolio/deposit	Ratio	112:100			115:100	98:100
7	Vault / deposit	Percentage	2.52			3.04	8:100
8	Cash & Bank / Deposit	Ratio	0.16:1			0.18:1	15.7:100
9	Total interest / Loan & investment	Percentage	12.29			10.27	10.4:100
10	Total interest Exp. / Deposit & borrowing	Percentage	5.06			4.79	3.5:100
11	Interest Exp. / interest income	Ratio	0.37:1			0.41:1	29.1:100
12	interest income / Operating cost	Percentage	95			95	370:100
13	Employees productivity	Rs. Lakh	11			11	3:100
14	Administrative Overhead	Percentage	52			34	64%
15	Break Even Point (Value)		0			0	
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh	1078	100.00	650	430*	220
	b. International Institution	Rs. Lakh					
2	Loans advances / Deposit ratio	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From banks & Financial Institution	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh	4032				
	a. GON	Rs. Lakh	17				
	b. Bank & Financial Institution	Rs. Lakh	2962				
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh	1053				

Quantitative and Financial Target / Progress / Performance
Agricultural Development Bank Ltd.

S N	Description	Unit	2005/06		2006/07		2007/08
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	Principal Amount	Rs. Lakh					
	Interest	Rs. Lakh					
	Royalty	Rs. Lakh					
	Dividend	Rs. Lakh					
	Income Tax	Rs. Lakh					
	Value Added Tax	Rs. Lakh					
	Excise Duty	Rs. Lakh					
	Others	Rs. Lakh	115				
5	Liabilities Payable to GON	Rs. Lakh					
	Principal Amount	Rs. Lakh	17		17		
	Interest	Rs. Lakh					
	Royalty	Rs. Lakh					
	Dividend	Rs. Lakh					
	Income Tax	Rs. Lakh					
	Value Added Tax	Rs. Lakh					
	Excise Duty	Rs. Lakh					
	Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	GON	Rs. Lakh	64780			103250	103250
	Corporation	Rs. Lakh					
	Private Sector	Rs. Lakh				8750	8750
7	Miscellaneous						
	Foreign currency	\$ in Lakh					
	a. Foreign currency Expenditure on import	\$ in Lakh					
	b. Foreign currency Received from Export	\$ in Lakh					
8	Provision for Distribution from nNet Income	Rs. Lakh	2825				
	a. Bonus	Rs. Lakh	456				1120
	b. Income Tax	Rs. Lakh	1651			4572	2860
	c. Dividend	Rs. Lakh					5400
	d. Employee welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	718			2134	1990
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					

Agricultural Development Bank Ltd.

9	Unfunded and Contingent Liabilities (Rs. Lakh)	Unit	
	Estimsted redundancy cost		
	Unfunded Liabilities		
	a. Labour / Employees related		
	b. Unpaid Share calls		
	c. Others		
	Contingent Liabilities		16582
	a. Litigation		0
	b. Guarantee		14545
	c. Other claims		2037

1. Name of PE :	<u>Rastriya Beema Sansthan.</u>
Address : Central Office, Ramshah Path, Kathmandu	Fax No : 4262610
Telephone No : 4262520, 4262575	
Contact Office Central office, Ramshah Path, Kathmandu.	
2. Enterprise establishment order date :	2024-9-1 B.S.
Date of Incorporation:	2024-9-1 B.S.
Act, under which PE was Incorporated:	National Insurance Corporation Act, 1968
3. Objectives on Incorporation:	Financial (Life and Non life Insurance)
4. Capital at the time of Incorporation:	Rs.- 2.4 million
5. Present Governing Act, :	National Insurance Corporation Act, 1968
6. Present Objective:	Financial (Life and non Life Insurance)
7. Line Ministry :	Finance
8. <u>Financial Updated Status:</u>	
A. Final Audit completed upto :	FY 2057/058
B. Provisional Financial Statement Prepared upto :	FY 2062/063
C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :	
9. <u>Financial status:</u>	
a) Life Insurance:	
A. Net Profit for FY 2005/2006	Rs. 10026 Lakhs
B. Cumulative Profit/Loss up to FY 2005/2006	Rs.399 lakhs
a) Nonlife Insurance:	
A. Net Profit for FY 2005/2006	Rs. 807 Lakhs
B. Cumulative Profit/Loss up to FY 2005/2006	Rs. 6141 lakhs

National Insurance Company, with its 40 years of service has been rightly recognised as pioneer insurance company. Under the heading of non-life insurance following insurance scheme are in practice; fire insurance, earth quack insurance, riote & strike, intended action, tererrisom, explosion, flood, thunder strom, loss due to land slide, motor vehicle insuration, Avaition insurance, Marine Insurance, Enginerring, total risk of contractor insurance, total risk of machinery insurance, medical insurance, personal accident insurance, road inurance, theft insurance, labour compensation insurance, banker blanket insurance etc. Company has recently launched medical insurance for people travelling abroad & legal liabilities of medical doctor insurance. National Insurance Company has accepted the lead role to lead insurance companies providing insurance policy in life and accident for the people working abroad.

Quantitative and Financial Target/Progress/Performance

National Insurance Corporation

(Life)

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Physical Targets						
1	Total Premium	Rs. Lakh	9979		10500	10600	11300
	a. Individual	Rs. Lakh	7223		8400	8500	8800
	b. Collective	Rs. Lakh	2756		2100	2100	2500
	1.1 Reinsurance Commission	Rs. Lakh	1899		2011	2020	2050
2	Net Premium	Rs. Lakh	8080		8489	8580	9250
	a. Reinsurance Commission	Rs. Lakh	190		200	210	250
	b. Investment Income	Rs. Lakh	5187		5449	5440	5500
	C.Other Income		1		1	0	0
	d. Claim & Surrender Value		2693		2830	2850	3000
	e. Increase in Life Insurance Fund		9400		9600	9600	10000
3	Closing Inventory						
4	Staff/Labour	Nos	103		103	122	121
	(a) Employee						
	Technical						
	Non Technical						
	Permanent		96		96	109	109
	Officer Level	Nos	52		52	65	65
	Assistant Level	Nos	44		44	44	44
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos	7		7	13	12
	Officer Level	Nos	1		1	2	1
	Assistant Level	Nos	6		6	11	11
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
5	Dealers/Distributors	Nos	2700		2800	2800	2800

Quantitative and Financial Target/Progress/Performance

National Insurance Corporation

(Life)

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
Financial Details							
1	Gross Operating Income	Rs. Lakh	13457		14138	14230	15000
	Investment income	Rs. Lakh	5187		5449	5440	5500
	Net Premium	Rs. Lakh	8080		8489	8580	9250
	Reinsurance commission	Rs. Lakh	190		200	210	250
2	Total Operating Expenses	Rs. Lakh	3432		3605	3619	3683
	Administrative Expenses	Rs. Lakh	329		345	353	370
	Interest Expenses	Rs. Lakh	0		0	0	0
	Service fee	Rs. Lakh	100		105	106	113
	Agent Commission	Rs. Lakh	310		325	330	350
	Claim & Surrender Value	Rs. Lakh	2693		2830	2830	2850
3	Operating Profit/Loss	Rs. Lakh	10025		10533	10611	11317
4	Other Income	Rs. Lakh	1		1	0	0
5	Net Profit (After Bonus & Provision)	Rs. Lakh	10026		10534	10611	11317
6	Provisions	Rs. Lakh					
7	Total Fixed Expenses	Rs. Lakh	20		21	21	25
8	Net Fixed Assets	Rs. Lakh	170		179	180	185
9	Capital Working in Progress	Rs. Lakh	0		0	0	0
10	Investment	Rs. Lakh	68225		71677	81270	91270
11	Current Assets	Rs. Lakh	10853		11402	11500	11550
12	Current Liabilities	Rs. Lakh	10664		11203	11300	11360
13	Working Capital	Rs. Lakh	189		199	200	190
14	Unamortized Expenses	Rs. Lakh					
15	Cummulative Loss	Rs. Lakh					
16	Net Capital Employed	Rs. Lakh					
17	Net Worth	Rs. Lakh	492		512	512	3000
18	Share Capital	Rs. Lakh	93		93	93	2500
19	Life Insurance Fund	Rs. Lakh	68092		71543	81140	91140
20	Surplus	Rs. Lakh					
21	General Reserve	Rs. Lakh	399		419	419	500
22	Share Holders Fund	Rs. Lakh	492		512	512	3000
23	Long term Loan	Rs. Lakh	0		0	0	0
24	Short term Loan	Rs. Lakh	0		0	0	0
25	Installment Due	Rs. Lakh					
26	Closing Debtors	Rs. Lakh	303		305	300	300
27	Reinsurance Outstanding	Rs. Lakh	772		770	750	700

Quantitative and Financial Target/Progress/Performance

National Insurance Corporation

(Life)

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Ratio	1.00		1.00	1.00	1.00
2	Return on Capital Employed	Percentage	107.81		113.27	114.10	4.53
3	Return on Equity	Percentage	20.38		20.57	20.72	3.77
4	Operating Expences Ratio	Percentage	25.50		25.50	25.43	24.55
5	Current Assets/Current Liabilities	Ratio	1.02		1.02	1.02	1.02
6	Quick/Acid Test Ratio	Ratio	1.02		1.02	1.02	1.02
7	Fixed Assets Turnover Ratio	Percentage	1.70		1.70	1.70	1.64
8	Employees Productivity	Percentage	130.65		137.26	116.64	123.97
9	Administrative Overhead Ratio	Percentage	2.44		2.44	2.48	2.47
10	Employees Productivity	Percentage					
11	Break Even Point						
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan amount received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
	From Banks and Financial Institutions	Rs. Lakh					
	Loan amount received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
	International Institutions	Rs. Lakh					
	Loan amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

National Insurance Corporation

(Life)

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	200		700	700	1000
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others (insurance)	Rs. Lakh	4.5		4.5	4.5	4.5
	i. House/Land Tax	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	93		93	93	2500
6	Share Structure	Rs. Lakh	26		26	26	699
	a. GON	Rs. Lakh	52		52	52	1398
	b. Corporation	Rs. Lakh	15		15	15	403
	c. Private Sector	Rs. Lakh					
7	d. Miscellaneous						
	Foreign Currency	Us \$					
	a. Foreign Currency Expenditure on Import	Us \$					
	b. Foreign Currency Received from Export	Us \$					

Quantitative and Financial Target/Progress/Performance

National Insurance Corporation

(Non Life)

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Net Premium	Rs. Lakh	829		834	823	841
	a. Fire Insurance	Rs. Lakh	137		140	138	144
	b. Marine Insurance	Rs. Lakh	136		140	146	142
	c. Aviation Insurance	Rs. Lakh	28		30	25	30
	d. Engineering	Rs. Lakh	20		24	20	25
	e. Motor	Rs. Lakh	251		250	246	250
	f. Other Insurance	Rs. Lakh	257		250	248	250
2	Reinsurance Premium	Rs. Lakh	3588		3616	3608	3621
	a. Fire Insurance	Rs. Lakh	253		260	258	261
	b. Marine Insurance	Rs. Lakh	176		180	178	179
	c. Aviation Insurance	Rs. Lakh	2762		2770	2767	2771
	d. Engineering	Rs. Lakh	5		6	6	6
	e. Motor	Rs. Lakh	199		200	201	203
	f. Other Insurance	Rs. Lakh	193		200	198	201
3	Total Premium	Rs. Lakh	4417		4450	4431	4462
	a. Fire Insurance	Rs. Lakh	390		400	396	405
	b. Marine Insurance	Rs. Lakh	312		320	324	321
	c. Aviation Insurance	Rs. Lakh	2790		2800	2792	2801
	d. Engineering		25		30	26	31
	e. Motor		450		450	447	453
	f. Other Insurance	Rs. Lakh	450		450	446	451
4	Closing Inventory	Rs. Lakh					
5	Staff / Labour	Nos	135		137	155	155
	(a) Employees	Nos					
	Technical	Nos					
	Non-Technical	Nos					
	Permanent	Nos	131		131	144	144
	Officer Level	Nos	48		48	61	61
	Assistant Level	Nos	83		83	83	83
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos	4		6	11	11
	Officer Level	Nos	1		3	3	3
	Assistant Level	Nos	3		3	8	8
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	Board Members	Nos	7		7	7	7
6	Dealers/Distributor	Nos	300		300	300	300

Quantitative and Financial Target/Progress/Performance

National Insurance Corporation

(Non Life)

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1185		1241	1285	1317
	Investment Income	Rs. Lakh	522		550	574	580
	Surplus in Insurance A/C	Rs. Lakh	663		691	711	737
	a. Fire Insurance	Rs. Lakh	100		103	105	110
	b. Marine Insurance	Rs. Lakh	43		47	50	52
	c. Aviation Insurance	Rs. Lakh	274		294	300	305
	d. Engineering	Rs. Lakh	32		38	40	45
	e. Motor	Rs. Lakh	45		45	46	50
	f. Other Insurance	Rs. Lakh	169		164	170	175
2	Total Operating Expenses	Rs. Lakh	465		487	498	510
	Administrative Expenses	Rs. Lakh	450		472	480	490
	Interest Expenses	Rs. Lakh	0		0	0	0
	Depreciation	Rs. Lakh	15		15	18	20
	Amortization Expenses	Rs. Lakh	0		0	0	0
3	Operating Profit/Loss	Rs. Lakh	1170		1226	1267	1297
4	Other Income	Rs. Lakh	0				
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	807		845	890	910
6	Administration Overhead	Rs. Lakh	0		0	0	0
7	Total Fixed Expenses	Rs. Lakh	0		0	0	0
8	Net Fixed Assets	Rs. Lakh	220		220	230	250
9	Capital Working in Progress	Rs. Lakh					
10	Investment	Rs. Lakh	9500		10000	10040	10165
	Government Bond	Rs. Lakh	850		975	965	950
	Share	Rs. Lakh	840		965	975	990
	Time Deposit	Rs. Lakh	7060		7185	7200	7275
	Others	Rs. Lakh	750		875	900	950
11	Current Assets	Rs. Lakh	910		850	895	935
12	Current Liabilities	Rs. Lakh	750		700	725	750
13	Working Capital	Rs. Lakh	160		150	170	185
14	Unamortized Expenses	Rs. Lakh	0		0	0	0
15	Cummulative Loss	Rs. Lakh	0		0	0	0
16	Net Capital Employed	Rs. Lakh					
17	Net Worth	Rs. Lakh	7000		7200	8230	9130
18	Share Capital	Rs. Lakh	829		829	1000	1000
19	Share Premium	Rs. Lakh	30		30	30	30
20	Surplus	Rs. Lakh	0		0	0	0
21	General Reserve	Rs. Lakh	6141		6341	7200	8100
22	Share Holders Fund	Rs. Lakh	7000		7200	8230	9130
23	Long term Loan	Rs. Lakh	0		0	0	0
24	short term Loan	Rs. Lakh	0		0	0	0
25	Unearn Premium	Rs. Lakh					
26	Reinsurnace Receivable	Rs. Lakh	1070		1075	1075	1080
27	Reinsurnace Payable		1540		1535	1535	1550

Quantitative and Financial Target/Progress/Performance

National Insurance Corporation

(Non Life)

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio	Percentage					
1	Net Profit Ratio	Percentage	26.83		27.89	29.00	29.52
2	Return on Capital Employed	Percentage	97.35		101.93	89.00	91.00
3	Return on Equity	Percentage	11.53		11.74	10.81	9.97
4	Operating Expenses Ratio	Ratio	39.24		39.24	38.75	38.72
5	Current Assets/Current Liabilities	Ratio	1.21		1.21	1.23	1.25
6	Quick Ratio	Percentage	1.21		1.21	1.23	1.25
7	Investment Income/ Investment	Percentage	5.49		5.50	5.72	5.71
8	Investment in Gov. Bond/Total Investment	Ratio	8.95		9.75	9.61	9.35
9	Debtors Turnover Ratio	Ratio					
10	Reinsurance Receivable/Reinsurance Payable	Rs. Lakh	0.69		0.70	0.70	0.70
11	Staff Productivity	Percentage	8.78		9.06	8.29	8.50
12	Administrative Overhead Ratio	Percentage	96.77		96.92	96.39	96.08
13	Reinsurance Premium/Total Premium	Percentage	0.81		0.81	0.81	0.81
14	Unearn Premium/ Total Premium						
15	Break Even Point						
	Value	Rs. Lakh					

National Insurance Corporation

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

**Quantitative and Financial Target/Progress/Performance
Nepal Industrial Development Corporation (Financial Institution)**

S.N o.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
1	Total Deposit Collection	Rs. Lakh					
2	Loan Investment	Rs. Lakh	258			–	
3	Recovery	Rs. Lakh	2,175			2,100	
4	Total Loan Outstanding	Rs. Lakh	17,094			14,994	
5	Overdue Loan	Rs. Lakh	4,992			3,800	
6	Interest Receivables	Rs. Lakh	1,358			925	
7	Staff/Labour	Nos					
	(a) Employee	Nos	67			64	
	Permanent	Nos	57			54	
	Officer Level	Nos	28			27	
	Assistant Level	Nos	29			27	
	Temporary	Nos	–			–	
	Officer Level	Nos	–			–	
	Assistant Level	Nos	–			–	
	Daily Wages	Nos	7			7	
	Officer Level	Nos	–			–	
	Assistant Level	Nos	7			7	
	Contract	Nos	3			3	
	Officer Level	Nos	–			–	
	Assistant Level	Nos	3			3	
	Labour	Nos	–			–	
	Permanent	Nos	–			–	
	Wages	Nos	–			–	
	Contract/Labour	Nos	–			–	
	Board Members	Nos	4			4	
8	Dealers/Distributor	Nos	–			–	

**Quantitative and Financial Target/Progress/Performance
Nepal Industrial Development Corporation (Financial Institution)**

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2,483				
	Interest Income	Rs. Lakh	1,558			17,002	
	Commission	Rs. Lakh	925			1,300	
	Exchange Fluctuation Income	Rs. Lakh	0			0	
	Other Income	Rs. Lakh	0			0	
2	Total Operating Expenses	Rs. Lakh	633				
	Administrative Expenses	Rs. Lakh	4,296			1,603	
	Interest Expenses	Rs. Lakh	370			368	
	Depreciation	Rs. Lakh	928			690	
	Amortization Expenses	Rs. Lakh	49			45	
	Exchange Fluctuation Expenses	Rs. Lakh	30			-	
	Loan Loss Provision	Rs. Lakh	2,919			500	
	Other Provision	Rs. Lakh				-	
4	Fixed Expenses	Rs. Lakh				-	
5	Operating Profit/Loss	Rs. Lakh	(2,738)			15,399	
6	Other Income	Rs. Lakh				-	
7	Provision for Bonus	Rs. Lakh				1,140	
8	Provision for Tax	Rs. Lakh				-	
9	Net Profit (After Bonus & Provision)	Rs. Lakh	(2,738)			14,259	
10	Cash In Hand	Rs. Lakh				-	
11	Cash at bank	Rs. Lakh	2,146			15,704	
12	Investment	Rs. Lakh	2,030			-	
13	Loans & Advances	Rs. Lakh	17,094			-	
14	Interest Accrued	Rs. Lakh	20,642			20,500	
15	Bills Purchase	Rs. Lakh					
16	Miscellaneous Assets	Rs. Lakh	4,554			4,436	
17	Net Fixed Assets	Rs. Lakh	1,107			1,062	
18	Loan loss provision	Rs. Lakh	11,564			-	
19	Interest suspense account	Rs. Lakh	24,155			-	
20	Cummulative Loss	Rs. Lakh	10,834				
21	Contra A/C	Rs. Lakh				-	
22	Share Capital	Rs. Lakh	4,158			4,158	
23	Capital Grant	Rs. Lakh				-	
24	Surplus on P&L A/C	Rs. Lakh				577	
25	General Reserve	Rs. Lakh	1,935			4,785	
26	Share Holders Fund	Rs. Lakh	(4,741)			9,520	
27	Loans & borrowings	Rs. Lakh	10,872			7,348	
28	Deposits	Rs. Lakh	2,950			2,200	
29	Long term Loan	Rs. Lakh				14,994	
30	short term Loan	Rs. Lakh				-	
31	Bills Payable	Rs. Lakh				-	
32	Item in Transit (Cr)	Rs. Lakh				-	
33	Other Liabilities	Rs. Lakh	2,773			2,650	
34	Net Capital Employed	Rs. Lakh	-			-	
35	Net Worth	Rs. Lakh	(4,741)			9,520	

**Quantitative and Financial Target/Progress/Performance
Nepal Industrial Development Corporation (Financial Institution)**

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio					-	
1	Loans & Advances / Deposit Ratio	Ratio					
2	Over due Loan/Loan portfolio	Percentage					
3	Return on Equity	Percentage					
4	Operating exp./Operating income	Percentage					
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio					
7	vault/ Deposit	Ratio					
8	Cash & Bank/ Deposit	Percentage					
9	Total Interest/ Loans & Investment	Percentage					
10	Total Interest Exp./ Deposit & Borrowing	Percentage					
11	Interest Exp./Interest Income	Percentage					
12	Interest Income/Operating Income	Percentage					
13	Employees Productivity	Rs. Lakh					
14	Administrative Overhead	Percentage					
15	Break Even Point						
	Value	Rs. Lakh					
	subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh		-			
	Loan Amount Paid	Rs. Lakh	475			1,421	
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh		-	-		
	Loan Amount Paid	Rs. Lakh	1,773			3,070	
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loans & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh	4,685			3,264	
	b. Banks & Financial Institution	Rs. Lakh	9,137			6,067	
	c. International Institution	Rs. Lakh		-			
	d. Others	Rs. Lakh					

**Quantitative and Financial Target/Progress/Performance
Nepal Industrial Development Corporation (Financial Institution)**

S.No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	Principal Amount	Rs. Lakh	475			1,421	
	Interest	Rs. Lakh	—			233	
	Royalty	Rs. Lakh	—			—	
	Dividend	Rs. Lakh	—			—	
	Income Tax	Rs. Lakh	—			—	
	Value Added Tax	Rs. Lakh	—			—	
	Excise Duty	Rs. Lakh	—			—	
	Others	Rs. Lakh	—			—	
5	liabilities payable to GON	Rs. Lakh	—			—	
	Principal Amount	Rs. Lakh	4,685			3,264	
	Interest	Rs. Lakh	1,256			1,256	
	Royalty	Rs. Lakh	—			—	
	Dividend	Rs. Lakh	—			—	
	Income Tax	Rs. Lakh	—			—	
	Value Added Tax	Rs. Lakh	—			—	
	Excise Duty	Rs. Lakh	—			—	
	Others	Rs. Lakh	—			—	
6	Share Structure	Rs. Lakh	4,158			4,158	
	GON	Rs. Lakh	4,128			4,128	
	Corporation	Rs. Lakh	—			—	
	Private Sector	Rs. Lakh	30			30	
7	Miscellaneous						
	Foreign Currency	\$ In Lakh	—			—	
	a. Foreign Currency Expenditure on Import	\$ In Lakh	—			—	
	b. Foreign Currency Received from Export	\$ In Lakh	—			—	

Nepal Industrial Development Corporation (Financial Institution)

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost	Rs. In Lakh	39
	Unfunded Liabilities	Rs. In Lakh	-
	a) Labour/employees related	Rs. In Lakh	-
	b) Unpaid share calls	Rs. In Lakh	-
	c) Other	Rs. In Lakh	-
	Contingent Liabilities	Rs. In Lakh	-
	a) Litigation	Rs. In Lakh	-
	b) Guarantee	Rs. In Lakh	-
	c) Other claims	Rs. In Lakh	-

1. Name of PE :	<u>Rastriya Banijya Bank</u>
Address :	Central Office, Singhadurbar Plaza, Kathmandu
Contact, Office :	Central Office, Singhadurbar Plaza, Kathmandu
Telephone No:	4252595
2. Enterprise establishment order date :	April 2006. Date of Incorporation: 2022.10.10 B.S.
Act under which PE was Incorporated:	RB Bank Act, 1964
3. Objectives on Establishment:	Banking Service (transaction)
4. Capital at the time of Incorporation:	Rs.1557600000
5. Present Governing Act :	Company Law and Banking and Financial Institution Related Law.
6. Present Objective:	Banking Service (Transaction)
7. Line Ministry :	Finance
8. Financial Updated Status:	
A. Final Audit completed upto :	FY 2004-05
B. Provisional Financial Statement Prepared upto :	2007 April
C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :	June 2007
9. Financial status:	
A. Net Profit for FY 2005/2006	Rs. 16229 Lakh
B. Cumulative loss up to FY 2005/2006:	(Rs.198500 Lakh)

Quantitative and Financial Target/Progress/Performance

Rastriya Banijya Bank

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Physical Targets						
1	Deposits	Rs. Lakh	461,955	8%	426,440	478,341	430,000
2	a. Loan Investment	Rs. Lakh	231,009	23%	267,080	240,956	254,490
3	b. Recovery	Rs. Lakh	25,780	103	24,500	13,630	20,000
4	c. Total Outstanding Loan	Rs. Lakh	231,009	125%	267,080	240,956	254,490
5	d. Interest Outstanding	Rs. Lakh	156,635	117%	230,450	186,453	175,950
6	e. Total Outstanding Loan	Rs. Lakh	387,644	121%	497,530	427,409	430,440
7	f. Priority Sector Credit	Percentage					
8	Staff/ Labour	Nos	3,301	5%	2,854	3,050	2,984
	(a) Employee	Nos					
	Permanent	Nos					
	Officer Level	Nos	440	84	420	410	450
	Assistant Level	Nos	2,646	109.57	2,277	2,467	2469
	Temporary	Nos					
	Officer Level	Nos					
	Assistant Level	Nos	9	100	5	8	5
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos	5	100	2	4	
	Contract	Nos					
	Officer Level	Nos					
	Assistant Level	Nos	201	100	150	161	60
	Labour	Nos					
	Permanent	Nos					
	Wages	Nos					
	Contract/Labour	Nos					
	Board Members	Nos					
9	Dealers/Distributors	Nos					

Quantitative and Financial Target/Progress/Performance

Rastriya Banijya Bank

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Details						
1	Gross Operating Income	Rs. Lakh	27,832	858%	31,480	18,203	32,900
	Interest Income	Rs. Lakh	22,828	102%	25,040	15,484	25,750
	Commission	Rs. Lakh	2,896	97%	3,710	2,177	4,680
	Exchange Fluctuation	Rs. Lakh	739	528%	1,250	(212)	500
	Other Income	Rs. Lakh	1,369	130%	1,480	754	1,970
2	Total Operating Expenses	Rs. Lakh	25,463	122%	21,160	16,698	22,330
	Administrative Expenses	Rs. Lakh	10,328	92%	10,470	7,782	11,420
	Interest Expenses	Rs. Lakh	8,501	78%	8,450	6,734	10,220
	Depreciation	Rs. Lakh	344	52%	690	-	690
	Amortization Expenses	Rs. Lakh	-	-	-	-	-
	Exchange Fluctuation	Rs. Lakh	-	-	-	-	-
	Loan Loss Provision	Rs. Lakh	6,290	-100%	-	2,182	-
	Other Provision	Rs. Lakh	-	0%	1,550	-	-
3	Fixed Assets	Rs. Lakh	620	48%	5,040	4,588	4,970
4	Operating Profit/Loss	Rs. Lakh	8,659	216%	11,870	3,687	10,570
5	Other Income	Rs. Lakh	15,158	89%	19,070	7,328	13,200
6	Provision for Bonus	Rs. Lakh	1,298	90%	2,170	-	-
7	Provision for Tax	Rs. Lakh	-	-	-	-	-
8	Net Profit (After Bonus &	Rs. Lakh	16,229	84%	27,220	8,833	23,770
9	Cash In Hand	Rs. Lakh	12,022	141%	8,480	15,516	8,600
10	Cash at bank	Rs. Lakh	40,267	155%	27,250	71,104	35,500
11	Investment	Rs. Lakh	115,554	133%	119,820	122,357	117,320
12	Loans & Advances	Rs. Lakh	227,999	123%	221,080	239,466	219,490
13	Interest Accrued	Rs. Lakh	156,635	117%	230,450	186,453	175,950
14	Bills Purchase	Rs. Lakh	3,010	12%	46,000	1,490	35,000
15	Miscellaneous Assets	Rs. Lakh	79,905	100%	45,920	130,641	25,250
16	Net Fixed Assets	Rs. Lakh	4,208	87%	5,040	4,588	4,970
17	Non Banking Assets	Rs. Lakh	3,369	56%	4,500	2,429	7,000
18	Item in Transit (Dr)	Rs. Lakh		-	-	-	-
19	Cummulative Loss	Rs. Lakh		-			
20	Contra A/C	Rs. Lakh	18,208	214.21	203,700	206,700	205,000
21	Share Capital	Rs. Lakh	11,723	100.00	11,723	11,723	11,723
22	Capital Grant	Rs. Lakh	-	-			
23	Surplus on P&L A/C	Rs. Lakh	(208,263)	(103.07)	(189,380)	(201,697)	(164,120)
24	General Reserve	Rs. Lakh	9,668	91	14,830	11,554	20,360
25	Share Holders Fund	Rs. Lakh	(186,872)	-92%	(162,827)	(178,420)	(132,037)
26	Loans & borrowings	Rs. Lakh		-			
27	Deposits	Rs. Lakh	461,955	107.66	426,440	478,341	430,000
28	Long term Loan	Rs. Lakh	43,577	167.60	46,000	35,375	35,000
29	Short term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh	407	136	450	554	200
31	Item in Transit (Cr)	Rs. Lakh	41,180	899.13	39,770	119,584	20,400
32	Other Liabilities	Rs. Lakh	282,722	(0.50)	358,707	318,610	275,517
33	Net Capital Employed	Rs. Lakh	318,660		309,613	335,296	332,963
34	Net Worth	Rs. Lakh	(186,872)		(162,827)	(178,420)	(132,037)

Quantitative and Financial Target/Progress/Performance

Rastriya Banijya Bank

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
	Financial Ratio						
1	Loans & Advances / Deposit	Ratio	49%		63%	50%	59%
2	Over due Loan/Loan portfolio	Ratio	100%		100%	100%	100%
3	Return on Equity	Percentage	421		706	229	617
4	Operating exp./Operating	Percentage	91%	-	67%	92%	68%
5	Debt. Equity Ratio	Percentage					
6	Advances & Investment	Percentage	74.37		79.94	75.64	78.33
7	vault/ Deposit	Percentage	8.72%		6.39%	14.86%	8.26%
8	Cash & Bank/ Deposit	Percentage	11.32%		8.38%	18.11%	10.26%
9	Total Interest/ Loans &	Percentage	6.64%		7.35%	4.28%	7.65%
10	Total Interest Exp./ Deposit	Percentage	1.68%		1.79%	1.31%	2.20%
11	Interest Exp./Interest Income	Ratio	0.37		0.34	0.43	0.40
12	Interest Income/Operating	Percentage	82%		80%	85%	78%
13	Employees Productivity	Rs. Lakh	13.02		17.71	8.37	15.45
14	Administrative Overhead	Percentage	31%		45%	41%	51%
15	Break Even Point						
	Value	Rs. Lakh					
	subsidy, Loan and						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loans & Liabilities	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Rastriya Banijya Bank

S. No	Description	Unit	2005/2006		2006/2007		2007/2008 Target
			Actual	Target %	Target	Rev. Estimate	
4	Amount Paid to GON	Rs. Lakh	-		-	-	-
	Principal Amount	Rs. Lakh					
	Interest	Rs. Lakh					
	Royalty	Rs. Lakh					
	Dividend	Rs. Lakh					
	Income Tax	Rs. Lakh					
	Value Added Tax	Rs. Lakh					
	Excise Duty	Rs. Lakh					
	Others	Rs. Lakh					
5	liabilities payable to GON	Rs. Lakh	393	-	-	-	550
	Principal Amount	Rs. Lakh					
	Interest	Rs. Lakh					
	Royalty	Rs. Lakh					
	Dividend	Rs. Lakh	393				550
	Income Tax	Rs. Lakh					
	Value Added Tax	Rs. Lakh					
	Excise Duty	Rs. Lakh					
	Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	11,723	-	11,723	11,723	11,723
	GON	Rs. Lakh	11,723		11,723	11,723	11,723
	Corporation	Rs. Lakh					
	Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Rastriya Banijya Bank

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		11,482
	a) Litigation		964
	b) Guarantee		6,939
	c) Other claims		3,579

<p>1. Name of PE : <u>Deposit and Credit Guarantee Corporation (PVT) Ltd.</u></p> <p>Address : Central Office, Tangal, Kathmandu Fax No : 977-01-4410127 Telephone No: 4410659, 4421241 Contact Address: Deposit & Credit Guarantee Corporation (Pvt Ltd.)</p>				
<p>2. Enterprise establishment order date : 2031-6-4 B.S. Date of Incorporation: 2031-6-4 B.S. Act under which PE was Incorporated: Company Law</p>				
<p>3. Objectives on Incorporation: 1. To Secure the loans provided by commercial banks in priority sectors.</p>				
<p>4. Capital at the time of Incorporation : Rs.- 3 million</p>				
<p>5. Present Governing Act : Company Law</p>				
<p>6. Present Objective:</p> <ol style="list-style-type: none"> 1. To Secure the loans provided by banks and financial institutions in priority sector and to compensate them in case of non recovery. 2. To secure export and pre-export loan investment of the banks and financial institutions and to compensate them in case of non recovery. 3. To insure the loans provided by banks and financial institutions or the livestock purchased with personal capital and to compensate them in case of death. 4. To insure the deposits of the depositors in the banks and financial institutions and compensate the depositors in case of unfulfillment of their interests. 5. To perform miscellaneous activities to help the functions carried out by the corporation. 6. To perform the activities approved by the general meeting. 				
<p>7. Line Ministry: Finance</p>				
<p>8. Financial Updated Status:</p> <ol style="list-style-type: none"> A. Final Audit completed upto : FY 2062/63 B. Provisional Financial Statement Prepared upto : C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed : 				
<p>9. Financial status:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">A. Net Profit/Loss for FY 2005/2006.</td> <td style="text-align: right;">Rs. 61,34,274.13</td> </tr> <tr> <td>B. Cumulative Profit/Loss up to FY 2005/2006 :</td> <td style="text-align: right;">Rs. 1058 Lakh</td> </tr> </table>	A. Net Profit/Loss for FY 2005/2006.	Rs. 61,34,274.13	B. Cumulative Profit/Loss up to FY 2005/2006 :	Rs. 1058 Lakh
A. Net Profit/Loss for FY 2005/2006.	Rs. 61,34,274.13			
B. Cumulative Profit/Loss up to FY 2005/2006 :	Rs. 1058 Lakh			
<p>In the fiscal year 2062/63 loan equivalent to 90 karor, which was distributed among 5500 borrower was credit guaranteed whereas loan equivalent to 80 karor distributed among 4500 borrowers was credit guaranteed in the fiscal year 2063/64. Credit equivalent to 12 karor distributed among 200 borrowers has been guaranteed under small and medium enterprises credit guarantee scheme in the fiscal year 2063/64. In the fiscal year 2063/64, 5000 cattle purchase with credit equivalent to Rs. 8 karor from 4800 farmer has been given credit guarantee. Credit guarantee has been provided to 4 karor 38 lakh borrowers by 555 people under the scheme "foreign employment credit program" of ministry for labour and transportation, Government of Nepal. In the Fiscal year 2064/65, a total of 80 karor to 4000 borrower is supposed to be credit guaranteed. A credit of 40 Karor to 700 borrowers will be guaranteed under small and medium enterprises credit guarantee program and a loan equivalent to 40 karor to be distributed among 400 bo</p>				

Quantitative and Financial Target/Progress/Performance

Deposit and Credit Guarantee Corporation Pvt. Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
1	Total Production Capacity						
2	<u>Guaranteed Credit</u>	Rs. Lakh	10265	48.42	17850	10350	10400
	(a) Priority Sector	Rs. Lakh	9006	45.03	16000	8000	5000
	(b) SME Sector	Rs. Lakh	0	-	0	1200	4000
	(3) Livestock Sector	Rs. Lakh	821	82.10	1300	800	1200
	(d) Oter Sector	Rs. Lakh	438		550	350	200
3	<u>Fee for Guarantee</u>	Rs. Lakh	193	79.42	248	144	164
	(a) Priority Sector	Rs. Lakh	137	68.50	160	80	50
	(b) SME Sector	Rs. Lakh	0	-		12	40
	(3) Livestock Sector	Rs. Lakh	49	81.67	80	48	72
	(d) Oter Sector	Rs. Lakh	7	0.90	8	4	2
3	<u>Amount of Compensation</u>	Rs. Lakh	681	93.29	648	1025	893
	(a) Priority Sector	Rs. Lakh	657	101.08	600	980	800
	(b) SME Sector	Rs. Lakh	0	-			45
	(3) Livestock Sector	Rs. Lakh	24	80.00	40	35	40
	(d) Oter Sector	Rs. Lakh		-	8	10	8
5	<u>Closing Inventory</u>	Rs. Lakh	1		1	3	2
6	<u>Staff/Labour</u>	Nos	26		26	30	30
	<u>(a) Employees</u>	Nos	26		26	25	29
	<u>Permanant</u>	Nos	24		24	25	29
	Officer Level	Nos	6		6	8	10
	Assistant Level	Nos	18		18	17	19
	<u>Temporary</u>	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	<u>Daily Wages</u>	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	<u>contract</u>	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	<u>(b) Labour</u>	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	<u>(c) Board Member</u>	Nos	5		5	5	5
7	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance
Deposit and Credit Guarantee Corporation Pvt. Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	686	111.00	748	1064	964
2	Total Expenditure	Rs. Lakh	779	104.42	688	1136	1036
3	Operating Profit/Loss	Rs. Lakh	(93)	(72.66)	60	(72)	(72)
4	Other Income	Rs. Lakh	189	124.34	172	167	162
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	61	107.02	74	60	57
6	Administration Overhead	Rs. Lakh	81	88.29	109	95	110
7	Depreciation	Rs. Lakh	4	50.00	7	4	8
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	37	112.12	32	35	53
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	3772	104.14	3706	3856	3899
15	Current Assets	Rs. Lakh	459	11.09	453	453	496
16	Current Liabilities	Rs. Lakh	2775	105.74	2652	2751	2823
17	Working Capital	Rs. Lakh	-2316	98.91	-2199	-2298	-2327
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1493	97.97	1574	1593	1625
21	Net Worth	Rs. Lakh	1493	97.97	1574	1593	1625
22	Share Capital	Rs. Lakh	435	100.00	435	500	500
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh					
25	General Reserve	Rs. Lakh	1058		1139	1093	1125
26	Share Holders Fund	Rs. Lakh	1493		1574	1593	1625
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Deposit and Credit Guarantee Corporation Pvt. Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	-13.56		8.02	-6.77	-7.47
2	Return on Capital Employed	Percentage	4.09		4.70	3.77	3.51
3	Return on Equity	Percentage	4.09		4.70	3.77	3.51
4	Operating Expenses Ratio	Percentage	113.56		91.98	106.77	107.47
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ration	Ratio					
7	Current Assets/Current	Ratio	0.17		0.17	0.16	0.18
8	Quick/Acid Test Ratio	Ratio	0.17		0.17	0.16	0.17
9	Fixed Assets Turnover Ratio	Ratio	18.54		23.37	30.40	18.19
10	Inventory Turnover Ratio	Ratio					
11	Debtors Torn over Ratio	Days					
12	Average Collection Period	Rs. Lakh					
13	Employees Productivity	Rs. Lakh	26.38		28.77	42.56	33.24
14	Administrative Overhead	Percentage	11.81		14.57	8.93	11.41
15	Workers Productivity Unit						
16	Break Even Point						
	Value	Rs. Lakh					
	Subsidy, Loan and	Rs. Lakh					
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh	25.00		40.00	24.00	36.00
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Deposit and Credit Guarantee Corporation Pvt. Ltd.

S. No.	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh	57	356.27	31	38	37
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh				11	11
	e. Income Tax	Rs. Lakh	27		31	27	26
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others (Bonus Share)	Rs. Lakh	30				
5	Liabilities Payable to GON	Rs. Lakh	0	0	0	0	0
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	435		435	500	500
	a. GON	Rs. Lakh	200		200	230	230
	b. Corporation	Rs. Lakh	235		235	270	270
	c. Private Sector						
7	Miscellaneous	\$ In Lakh					
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export						

Deposit Insurance and Credit Guarantee Corporation Pvt. Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	2005/2006
	Estimated redundancy cost	Rs. lakh	57
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims	Rs. lakh	3535

Quantitative and Financial Target/Progress/Performance

Nepal Housing Development Finance Co. Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Total Deposit Collection	Rs. Lakh	44,03	100%	48,40	46,00	48,00
1	Loan Investment	Rs. Lakh	16,22	101%	17,60	13,44	16,00
2	Recovery	Rs. Lakh	12,60	105%	13,20	12,25	13,57
3	Total Loan Outstanding	Rs. Lakh	43,19	98%	46,27	44,38	46,81
4	Overdue Loan	Rs. Lakh	70	-	-	-	-
5	Interest Receivables	Rs. Lakh	1,29	70%	2,04	1,42	1,56
6	Staff/Labour	Nos	14	100%	14	14	14
	(a) Employee	Nos	14	100%	14	14	14
	Permanent	Nos	12	100%	12	12	12
	Officer Level	Nos	6	100%	6	6	6
	Assistant Level	Nos	6	100%	6	6	6
	Temporary	Nos	-	-	-	-	-
	Officer Level	Nos	-	-	-	-	-
	Assistant Level	Nos	-	-	-	-	-
	Daily Wages	Nos	-	-	-	-	-
	Officer Level	Nos	-	-	-	-	-
	Assistant Level	Nos	-	-	-	-	-
	Contract	Nos	2	100%	2	2	2
	Officer Level	Nos	1	100%	1	1	1
	Assistant Level	Nos	1	100%	1	1	1
	Labour	Nos	-	-	-	-	-
	Permanent	Nos	-	-	-	-	-
	Wages	Nos	-	-	-	-	-
	Contract/Labour	Nos	-	-	-	-	-
	Board Members	Nos	8	100%	8	8	8
7	Dealers/Distributors	Nos	-	-	-	-	-

Quantitative and Financial Target/Progress/Performance

Nepal Housing Development Finance Co. Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details		-	-	-	-	-
1	Gross Operating Income	Rs. Lakh	649	92%	777.00	714.00	785.00
	Interest Income	Rs. Lakh	564	92%	675.00	575.00	632.00
	Commission	Rs. Lakh	-	-	-	-	-
	Exchange Fluctuation Income	Rs. Lakh	-	-	-	-	-
	Other Income	Rs. Lakh	85	91%	102.00	139.00	153.00
2	Total Operating Expenses	Rs. Lakh	385	92%	500.00	424.00	467.00
	Administrative Expenses	Rs. Lakh	80	96%	91	88	97
	Interest Expenses	Rs. Lakh	299	100%	330.00	329.00	363.00
	Depreciation	Rs. Lakh	6	86%	8	7	7
	Amortization Expenses	Rs. Lakh					
	Exchange Fluctuation Expenses	Rs. Lakh					
	Loan Loss Provision	Rs. Lakh			71		
3	Other Provision	Rs. Lakh					
4	Fixed Expenses	Rs. Lakh					
5	Operating Profit/Loss	Rs. Lakh	264	1,05%	277.00	290.00	318.00
6	Other Income	Rs. Lakh					
7	Provision for Bonus	Rs. Lakh	24	96%	28	29	32
8	Provision for Tax	Rs. Lakh	71	100%	78	77	84
9	Net Profit (After Bonus & Provision)	Rs. Lakh	169	109%	171.00	184.00	202.00
10	Cash In Hand	Rs. Lakh					
11	Cash at bank	Rs. Lakh	635	410%	416.00	550.00	414.00
12	Investment	Rs. Lakh	581	118%		876.00	963.00
13	Loans & Advances	Rs. Lakh	4319	98%	4627.00	4438.00	4682.00
14	Interest Accrued	Rs. Lakh	129	70%	204.00	142.00	156.00
15	Bills Purchase	Rs. Lakh					
16	Miscellaneous Assets	Rs. Lakh	178	145%	135.00	195.00	215.00
17	Net Fixed Assets	Rs. Lakh	22	73%	33	19	39
18	Non Banking Assets	Rs. Lakh					
19	Item in Transit (Dr)	Rs. Lakh					
20	Cummulative Loss	Rs. Lakh	0				
21	Contra A/C	Rs. Lakh	0				
22	Share Capital	Rs. Lakh	580	100%	696.00	638.00	778.00
23	Capital Grant	Rs. Lakh	0				
24	Surplus on P&L A/C	Rs. Lakh	63	1,50%	3	69	74
25	General Reserve	Rs. Lakh	247	100%	282.00	284.00	325.00
26	Share Holders Fund	Rs. Lakh	890	102%	981.00	991.00	1177.00
27	Loans & borrowings	Rs. Lakh					
28	Deposits	Rs. Lakh	4403	100%	4840.00	4600.00	4800.00
29	Long term Loan	Rs. Lakh					
30	short term Loan	Rs. Lakh					
31	Bills Payable	Rs. Lakh					
32	Item in Transit (Cr)	Rs. Lakh					
33	Other Liabilities	Rs. Lakh	571	468%	135	629	492
34	Net Capital Employed	Rs. Lakh	890	102%	981	991	1177
35	Net Worth	Rs. Lakh	890	102%	981	991	1177

Quantitative and Financial Target/Progress/Performance

Nepal Housing Development Finance Co. Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio		-	-	-	-	-
1	Loans & Advances / Deposit Ratio	Ratio	0.98	98%	0.96	0.96	0.98
2	Over due Loan/Loan portfolio	Percentage	2%	-	-	-	-
3	Return on Equity	Percentage	19%	106%	17%	19%	17%
4	Operating exp./Operating income	Percentage	59%	92%	64%	59%	59%
5	Debt. Equity Ratio	Ratio	-	-	-	-	-
6	Advances & Investment portfolio/Deposit	Ratio	1.11	100%	1.08	1.15	1.17
7	vault/ Deposit	Percentage	-	-	-	-	-
8	Cash & Bank/ Deposit	Percentage	14%	410%	9%	12%	9%
9	Total Interest/ Loans & Investment	Percentage	12%	92%	13%	11%	11%
10	Total Interest Exp./ Deposit & Borrowing	Percentage	7%	100%	7%	7%	8%
11	Interest Exp./Interest Income	Percentage	53%	108%	49%	57%	57%
12	Interest Income/Operating Income	Percentage	87%	100%	87%	81%	80%
13	Employees Productivity	Rs. Lakh	34%	92%	41%	38%	41%
14	Administrative Overhead	Percentage	12%	100%	12%	12%	12%
15	Break Even Point Value	Rs. Lakh	-	-	-	-	-
	Subsidy, Loan and Liabilities		-	-	-	-	-
1	Subsidy Received	Rs. Lakh	-	-	-	-	-
	(a) From GON	Rs. Lakh	-	-	-	-	-
	(b) International Institutions	Rs. Lakh	-	-	-	-	-
2	Loan	Rs. Lakh	-	-	-	-	-
	From GON	Rs. Lakh	-	-	-	-	-
	Loan Amount. Received	Rs. Lakh	-	-	-	-	-
	Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From Banks and Financial Institution	Rs. Lakh	-	-	-	-	-
	Loan Amount. Received	Rs. Lakh	-	-	-	-	-
	Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	International Institution	Rs. Lakh	-	-	-	-	-
	Loan Amount. Received	Rs. Lakh	-	-	-	-	-
	Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	Other	Rs. Lakh	-	-	-	-	-
	Amount Received	Rs. Lakh	-	-	-	-	-
	Loan Amount Paid	Rs. Lakh	-	-	-	-	-
3	Loans & Liabilities Outstanding	Rs. Lakh	-	-	-	-	-
	a. GON	Rs. Lakh	-	-	-	-	-
	b. Banks & Financial Institution	Rs. Lakh	-	-	-	-	-
	c. International Institution	Rs. Lakh	-	-	-	-	-
	d. Others	Rs. Lakh	-	-	-	-	-

Quantitative and Financial Target/Progress/Performance

Nepal Housing Development Finance Co. Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh	84	101%	-	-	-
	Principal Amount	Rs. Lakh	-	-	-	-	-
	Interest	Rs. Lakh	-	-	-	-	-
	Royalty	Rs. Lakh	-	-	-	-	-
	Dividend	Rs. Lakh	13	108%	-	-	-
	Income Tax	Rs. Lakh	71	100%	-	-	-
	Value Added Tax	Rs. Lakh	-	-	-	-	-
	Excise Duty	Rs. Lakh	-	-	-	-	-
	Others	Rs. Lakh	-	-	-	-	-
5	Liabilities payable to GON	Rs. Lakh	-	-	96	92	1,00
	Principal Amount	Rs. Lakh	-	-	-	-	-
	Interest	Rs. Lakh	-	-	-	-	-
	Royalty	Rs. Lakh	-	-	-	-	-
	Dividend	Rs. Lakh	-	-	18	15	16
	Income Tax	Rs. Lakh	-	-	78	77	84
	Value Added Tax	Rs. Lakh	-	-	-	-	-
	Excise Duty	Rs. Lakh	-	-	-	-	-
	Others	Rs. Lakh	-	-	-	-	-
6	Share Structure	Rs. Lakh	5,80	100%	6,96	6,38	7,79
	GON	Rs. Lakh	60	100%	72	66	81
	Corporation	Rs. Lakh	3,00	100%	3,60	3,30	4,03
	Private Sector	Rs. Lakh	2,20	100%	2,64	2,42	2,95
7	Miscellaneous		-	-	-	-	-
	Foreign Currency	\$ In Lakh	-	-	-	-	-
	a. Foreign Currency Expenditure on Import	\$ In Lakh	-	-	-	-	-
	b. Foreign Currency Received from Export	\$ In Lakh	-	-	-	-	-

Nepal Housing Development Finance Co. Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		NIL
	Unfunded Liabilities		
	a) Labour/employees related		NIL
	b) Unpaid share calls		NIL
	c) Other		NIL
	Contingent Liabilities		
	a) Litigation		NIL
	b) Guarantee		NIL
	c) Other claims		NIL

1. Name of PE : <u>Nepal Stock Exchange Ltd.</u>	
Address : Central Office, Singhadurbar Plaza, Kathmandu	Fax No : 977-1-4241528
Telephone No : 4250734/4250735/4250755/4250759	
Contact Office: Central Office, Singhadurbar Plaza	
2. Enterprise establishment order date : 2050-2-11 B.S. Date of Incorporation: 2050-2-11 B.S.	
Act under which PE was Incorporated: Company Law	
3. Objectives on Incorporation:. (a) To activate the capital market by providing liquidity and accessible domestic capital through institutional development of capital market (b) To arrange proper dealing of all stocks and securities.	
4. Capital at the time of Incorporation: Rs.50 million (Authorised) Rs.30 million (issued) Rs. 34.91 million (paid-up)	
5. Present Governing Act : Company Law and Securities Act, 063	
6. Present Objective: (a) To activate the capital market by providing liquidity and accessible domestic capital through institutional development of capital market . (b) To arrange proper dealing of all stocks and securities.	
7. Line Ministry : Finance	
8. Financial Updated Status: A. Final Audit completed upto : FY 062/63 B. Provisional Financial Statement Prepared upto : C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :	
9. Financial status: A. Net Profit/Loss for FY 2005/2006. Rs. 112 Lakhs B. Cumulative Profit/loss up to FY 2005/2006 Rs. 589 Lakhs	

Quantitative and Financial Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Physical Targets						
1	Enlistment of Corporate Companies						
	a. Government Bonds	Rs. In Crore	0.00		1790.00	1000.00	1700.00
	b. Share	Rs. In Crore	2201.15		2410.00	2410.00	3050.00
	c. Total Listed/Share Number (Crore)	Nos	235.30		239.60	239.60	300.00
2	Security Transaction	Rs. In Crore					
	a. Government Bonds	Rs. In Crore			0.50	0.50	10.00
	b. Share	Rs. In Crore	605.25		375.00	553.42	700.00
3	Closing Inventory	Rs Lakh					
4	Staff / Labour	Nos					
	(a) Employees	Nos	30			30	39
	Technical	Nos	9		7	9	12
	Non-Technical	Nos	21			21	27
	Permanent	Nos					
	Officer Level	Nos	10		14	10	12
	Assistant Level	Nos	20		23	20	27
	Temporary	Nos					
	Assistant Level	Nos	2		2	2	0
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos					
	Officer Level	Nos	3		3	3	0
	Assistant Level	Nos	4		4	4	0
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	© Board Members	Nos	7		7	7	7
5	Dealers/Distributor	Nos					

Quantitative and Financial Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	319.48		407.15	496.60	564.50
2	Total Expenditure	Rs. Lakh	207.29		236.61	365.00	305.00
3	Operating Profit/Loss	Rs. Lakh	112.18		170.54	131.64	259.50
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	112.18			131.04	259.50
6	Administration Overhead	Rs. Lakh	109.81		128.41	157.21	180.00
7	Depreciation	Rs. Lakh	12.65		13.42	12.00	20.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	0.35		0.35	0.35	0.50
10	Provisions	Rs. Lakh	71.36		75.29	145.23	35.00
11	Total Fixed Expenses	Rs. Lakh	193.57		217.47	374.02	254.67
12	Net Fixed Assets	Rs. Lakh	285.57		337.21	337.53	501.25
13	Capital Working in Progress	Rs. Lakh					
14	Investment	Rs. Lakh	829.43		657.14	701.43	851.52
15	Current Assets	Rs. Lakh	417.88		289.15	425.23	651.25
16	Current Liabilities	Rs. Lakh	594.62		355.6	605.23	708.45
17	Working Capital	Rs. Lakh	-176.74		-66.45	-180.00	-57.20
18	Unamortized Expenses	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	242.37		270.76	270.76	300.45
21	Net Worth	Rs. Lakh	938.15		927.90	735.37	850.26
22	Share Capital	Rs. Lakh	349.15		349.15	349.15	349.15
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh	194.00		188.25	150.23	301.47
25	General Reserve	Rs. Lakh	395.00		390.50	484.27	600.50
26	Share Holders Fund	Rs. Lakh	938.15		927.90	983.65	1251.12
27	Long term Loan	Rs. Lakh					
28	short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	41.88		41.88	46.86	48.98
2	Return on Capital Employed	Percentage	35.49			37.65	68.78
3	Return on Equity	Percentage	11.20			37.23	26.63
4	Operating Expenses Ratio	Percentage	35.10		58.11	47.76	51.02
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ration	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.00		0.81	0.70	0.91
8	Quick/Acid Test Ratio	Ratio	0.71		0.70	0.91	0.92
9	Fixed Assets Turnover Ratio	Ratio	1.30		1.20	1.46	0.94
10	Inventory Turnover Ratio	Ratio					
11	Debtors Torn over Ratio	Days					
12	Average Collection Period	Rs. Lakh					
13	Employees Productivity	Rs. Lakh	8.04		8.85	19.02	11.77
14	Administrative Overhead Ratio	Percentage			31.54		
15	Workers Productivity Unit	unit	8.04		8.85	19.02	11.77
16	Break Even Point						
	Operating Income	Rs. Lakh					
	Subsidy, Loan and Liabilities	Rs. Lakh					
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Quantitative and Financial Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	204.80		204.80		204.80
	a. GON	Rs. Lakh	142.20		142.20		142.10
	b. Corporation	Rs. Lakh	2.10		2.10		2.10
	c. Private Sector	Rs. Lakh					
7	Miscellaneous	\$ In Lakh					
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					

Nepal Stock Exchange Ltd.

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		

1. Name of PE :	<u>Citizen Investment Trust</u>
Address :	Central Office, Putalisadak, Kathmandu
Telephone No :	4230784,4228759
2. Enterprise establishment order date :	2047-12-4 B.S.
Date of Incorporation:	2048-10-1 B.S.
Act, under which PE was Incorporated:	Citizen Investment Trust Act, 1990
3. Objectives on Incorporation:	To encourage small savings, provide investment opportunity and to assist the capital market development.
4. Capital at the time of Incorporation:	Rs.- 14.4 million
5. Present Governing Act :	Citizen Investment Trust Act, 1990
Present Objective:	To encourage small savings, provide investment opportunity and assist for capital market development. Main functions are as below. a) To manage and operate gratuity pension retirement fund, investment and unitary fund. b) To operate capital market services.
7. Line Ministry :	Finance
8. Financial Updated Status:	A. Final Audit completed upto : FY 2062/63 B. Provisional Financial Statement Prepared upto : C. If Provisional Financial Statement Up to previous FY is not prepared when it can be completed :
9. Financial status:	A. Net Profit/Loss for FY 2005/2006. Rs. 242.34 Lakhs B. Cumulative Profit/Loss for FY 2005/2006 : Rs. 537 Lakhs

Quantitative and Financial Target/ Progress/ Performance

Citizen Investment Trust

S. No	Description	Unit	2005/2006		2006/2007		2007/2008
			Actual	Target %	Target	Rev. Estimate	Target
	Transaction						
1	Fund Collection						
	a. Employees Savings Schemes (Approved Retirement Fund)	Crore	395.68	107.83	515	495	635
	b. Citizen Unit Scheme2052	Crore	65.73	93.9	70	67	75
	c. Gratuity Fund Scheme	Crore	147.02	98.01	160	150	170
	d. Investor Account Scheme	Crore	52.61	87.68	60	55	65
2	Investment Management						
	Total Fund Investment	Rs in Crore	550.81	101.14	700		820
	Output Stakeholder						
	a. Retirement Fund plans	Rate	5.25%	100	5.25%	100	5.25%
	b. Citizen Unit Scheme	Rate	7%	100	6.25%	100	6.25%
3	Staff / Labor	NOS	61		75	75	120
	Technical	NOS					
	Non-Technical	NOS	61		75	75	120
	Permanent	NOS	42		42	42	60
	Officer Level	NOS	14		14	14	20
	Assistant Level	NOS	28		28	28	40
	Temporary	NOS					
	Assistant Level	NOS					
	Officer Level	NOS					
	Daily Wages	NOS					
	Officer Level	NOS					
	Assistant Level	NOS					
	Contract	NOS	19		33	33	60
	Officer Level	NOS	6		8	8	20
	Assistant Level	NOS	13		25	25	40
	B) Labor	NOS					
	Permanent	NOS					
	Temporary	NOS					
	Wages/Contract	NOS					
	@Board Members	NOS	9		9	8	9
3	Dealers/Distributor						

Quantitative and Financial Target/ Progress/ Performance

Citizen Investment Trust

S.	Description	Unit	2005/2006		2006/2007		2007/2008
	Financial Details	Rs. Lakh					
1	Gross Operating Income	Rs. Lakh	515.71	94	550	540	500
2	Total Expenditure	Rs. Lakh	175.13	58	200	175	230
3	Operating Profit/Loss	Rs. Lakh	340.58	136	350	365	370
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	242.34	130	262.5	250	270
6	Administration Overhead	Rs. Lakh	101.96	91.14	150	120	170
7	Depreciation	Rs. Lakh	8.1	81	10	9	10
8	Amortization Overhead	Rs. Lakh	1.84	100	5	5	5
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	78.74	100	100	100	125
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	540.7	92.24	600	550	560
13	Capital Working in Progress	Rs. Lakh	0	100	5	5	5
14	Investment	Rs. Lakh	406	58.01	425	415	450
15	Current Assets	Rs. Lakh	2606.16	102.96	3000	3000	3200
16	Current Liabilities	Rs. Lakh	2569	100	2400	2400	2600
17	Working Capital	Rs. Lakh	37.16	500	600	600	600
18	unamortized Expenses	Rs. Lakh	1.84	100			
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	987	123	1100	1000	1200
21	Net Worth	Rs. Lakh	986.46	123	1100	1000	1200
22	Share Capital	Rs. Lakh	399.91	99	400	399.9	400
23	Capital Grant	Rs. Lakh					
24	Surplus	Rs. Lakh	536.55	146.64	640	640	680
25	General Reserve	Rs. Lakh	50	100	60	60	70
26	Share Holders Fund	Rs. Lakh	986.46	123.3	1100	1099.9	1150
27	Long term Loan	Rs. Lakh					
28	Short term Loan	Rs. Lakh					
29	Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Quantitative and Financial Target/ Progress/ Performance

Citizen Investment Trust

S.	Description	Unit	2005/2006		2006/2007		2007/2008
	Financial Ratio						
	Net Profit Ratio	Percentage	66.04	148.82	63.63	67.59	74
	Return on Capital Employed	Percentage	24.56	100	23.86	22.72	22.5
	Return on Equity	Percentage	24.56	104.64	23.86	25	22.5
	Operating Expenses Ratio	Percentage	33.96	61.46	36.36	32.4	46
	Debt. Equity Ratio	Ratio					
	Current Assets/Current Liabilities	Ratio	1.24	144	1.25	1.25	1.23
	Quick/Acid Test Ratio	Ratio	1.24	144	1.25	1025	1.23
	Fixed Assets Turnover Ratio	Ratio					
	Inventory Turnover Ratio	Ratio					
	Debtors Turnover Ratio	Ratio					
	Average Collection Period	Days					
	Employees Productivity	Rs.in Lakh	72.22		75	59.6	70
	Administrative Overhead Ratio	Percentage	58.22	100	75	17.39	73.91
	Share Structure	Rs.Lakh	400	100	400	100	400
	a. GON	Rs.Lakh	40	100	40	100	40
	b. Corporation	Rs.Lakh	280	100	280	100	280
	c. Private Sector	Rs.Lakh	80	100	80	100	80
	d. Miscellaneous						
	Provision from net income FY 2004/2005						
	d. For Bonus						
	e. For Income Tax	Rs.Lakh	30.06	130.49	35	35	40
	f. For Dividend	Rs.Lakh	85.14	136.22	87.5	87.5	92
	g. For employee relief fund	Rs.Lakh	69.16	97.17	63.16	63.16	63.16
	h. For reserve fund	Rs.Lakh	12.11	150	15	15	17
	l. Others	Rs.Lakh	50	100	60	60	70

Citizen Investment Trust

8	Unfunded and Contingent Liabilities (Rs. '00000')	Unit	FY 2005/2006
	Estimated redundancy cost		
	Unfunded Liabilities		
	a) Labour/employees related		
	b) Unpaid share calls		
	c) Other		
	Contingent Liabilities		
	a) Litigation		
	b) Guarantee		
	c) Other claims		