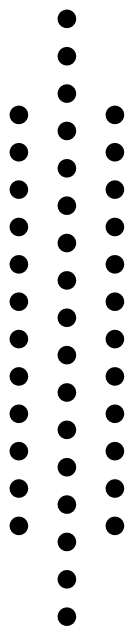


**Annual Performance Review  
of  
Public Enterprises  
2012**



Government of Nepal  
**Ministry of Finance**

## **Preliminary Avowal**

The "Annual Review of the Performance of Public Enterprises" has been published by analyzing the works performed by the Public Enterprises operating in Nepal during the Fiscal Year 2010/11. As the Public Enterprises play vital role in the production and distribution of goods and services they need to be operated more effectively, actively and competitively in order to meet the national objectives to attain the economic prosperity of the country, balanced development, social justice and well-improved society. The "Review" has proved these very facts.

Public media, parliament and concerning persons have been raising questions to the Public Enterprises blaming the existence of political interference, frequent changes in leadership, trouble of Trade Unions management in the Public Enterprises since some past years. Thus the leadership and the entire Enterprises family have not been able to fulfill the major objectives of the Public Enterprises.

Taking these facts into consideration the present government has constituted a "Public Enterprises Directive Board" for making Public Enterprises more competent, professional, transparent and accountable. This Board has already commenced its task.

In several contexts, the "Review" work has been a regular daily routine. But the actual meaning of the review is to correct ones' weaknesses and to promise for the future strategy and working plan too. I expect that all the related parties will pay attention towards the subject and this "Review" shall encourage making more efforts to achieve the targets as per the objectives.

In this "Review", the substantial objectives, targets and progress of Public Enterprises have been traced out and briefly analyzed. I, therefore, do believe that the "Review" shall help intellectuals, teachers, students, industrialists, businesspersons and policy makers, who keep interest in the management of the Public Enterprises. And I hope that all the stakeholders to the Public Enterprises will co-ordinate in order to make them more efficient, accountable and transparent regarding the flow of goods and services, by thinking over the strengths/weaknesses and opportunities/threats incorporated in the Review.

I thank all concerned who have contributed to bring this book in this shape.

July, 2012

Barsha Man Pun

Finance Minister

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## **Structure of the Review**

The Annual Review of Fiscal Year 2010/11 of Public Enterprises has been divided into five chapters.

### Chapter 1

- The real analysis of the progress of the physical and financial sector of 37 Public Enterprises has been mentioned in this Chapter.
- 14 tables on different subject matters have been incorporated to make the analysis real and authentic.
- The sector wise financial position of the Enterprises has been manifested by 7 Column Diagrams.
- The following subjects have also been analyzed in this Chapter :-
  - o Managerial Leadership and Human Resource Management,
  - o Corporate Good Governance - Auditing, Board of Directors, Investment, Unfunded Liabilities,
  - o Operational Planning,
  - o Legal Provision for the incorporation of Enterprises,
  - o Effort for improvement of public enterprises and the constitution of public enterprises directive board,
  - o Collective bargaining and trade union management and
  - o Co-ordination, Monitoring and Evaluation

Chapter 2 - The divestment, dissolution and liquidation of Public Enterprises has been analyzed in this Chapter.

Chapter 3- Details of physical and financial progress of 37 Public Enterprises has been presented separately in this Chapter.

Chapter 4- Share capital structure and corporeal and financial statement of 27 Enterprises, partially owned by the Government of Nepal have been included in this Chapter.

Chapter 5- Progress report of 11 Development Committees involved in income generating activities has been included in this Chapter.

Chapter 6- The details of corporeal and financial position of Employees' Provident Fund, incorporated under Special Act has been included in this Chapter.

## **Methodology adopted while preparing the Review**

1. Primary Data Collection,
2. Secondary Data Collection,
3. Interaction and Group Discussion and
4. The opinions and visions of Chief Executives of the Public Enterprises have been collected through discussion with the objective to make real review of the visions, strategies, situation of operational planning of the Enterprises and different weaknesses/flaws experienced by the Enterprises and the area of reform.

## **Modus Operandi of Presentation**

Special attention has been given in course preparing this book to avoid the alteration in the data, notices and information included in previous publications. Additional efforts have been made to make subject matters more accurate by using column diagrams and tables respectively.

Chapter one has been analyzed on the basis of 13 given tables along with the translation of the data of those very tables in writing. This study has tried to find out the average tendency, remarkable achievement and loopholes seen in the sector wise Enterprises.

It has been tried to trace out the exact evaluation of Managerial Leadership and Human Resource Management, Corporate Good Governance, Auditing, Board of Directors, Investment, Unfunded Liabilities, Operational Planning, Legal Provision for the incorporation of Enterprises, Effort for improvement of Public Enterprises and the constitution of Public Enterprises directive board, Collective bargaining and trade union management, Co-ordination and Monitoring and Evaluation.

Besides that, the contribution of Public Enterprises in total revenue collection and Gross Domestic Production has been presented briefly in this Review. The contribution of the human resource of Public Enterprises on the basis of operational profit and the administrative expenditure on the basis of operational income has also been reviewed.

## **Executive Summary**

### **Operating Income**

The total operating income of 37 state owned Public Enterprises has been increased by 15.93 percent to reach Rs. 151.93 billion at the end of fiscal year 2010/11. This income was Rs. 130.98 billion at the end of last fiscal year. Although the increment in operating income is one of the indicators of better efficiency of Public Enterprises, this alone cannot measure the overall efficiency of Public Enterprises. The efficiency of the Public Enterprises can be measured on the basis of various indicators, some of which are in the tables ahead. The figures, presented in tables, show that many of the Public Enterprises have not been able to operate efficiently.

In order to increase the efficiency of Public Enterprises, their operation should be operated professionally and for this the leaderships' role is an important factor. Taking these facts into consideration "Public Enterprises Directive Board" has been established in the fiscal year 2011/12 (Published in Nepal Gazette on 2068/9/12 B.S.), so that the eligible and competent Chief Executives can be appointed. The Board has initiated its task.

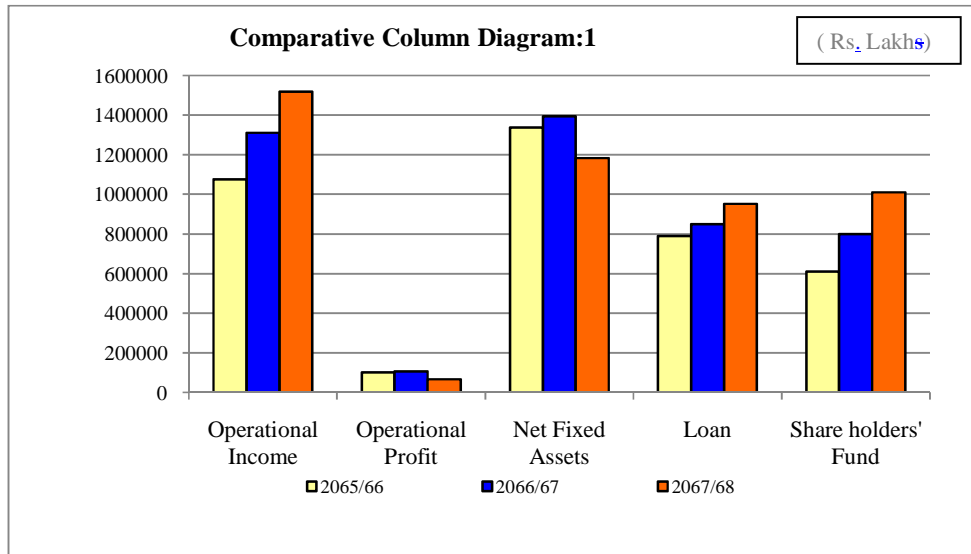
### **Profit and Loss**

During the fiscal year 2010/11, 21 Public Enterprises are running with net profit whereas 14 Public Enterprises are in net loss. Among them, Nepal Engineering Consultancy and Hydroelectricity Investment and Development Company did not have any transaction during this period. While analyzing the profitability of 37 Public Enterprises, the net profit has declined to Rs. 6.68 billion in fiscal year 2010/11, compared to Rs. 10.56 billion in fiscal year 2009/10. The heavy loss of Rs. 6.09 billion, incurred by Nepal Electricity Authority and Rs. 5.11 billion incurred by Nepal Oil Corporation are the major causes behind the reduction in net profit in comparison to the previous year.

### **Investment in Share Capital and Loans**

According to the data obtained from the Financial Comptroller General's Office, in fiscal year 2010/11, the share investment and loan investment of Government of Nepal in these Public Enterprises have been increased by 11.40 percent and 12.07 percent to reach Rs. 92.19 billion and Rs. 95.17 billion respectively (Table 3.B).





In the previous year, Government of Nepal had share investment of Rs. 82.76 billion and loan investment of Rs. 84.92 billion.

**Shareholders' Fund**

During the fiscal year 2010/11, total shareholders' fund of 37 Public Enterprises has reached to Rs. 100.99 billion. This amount is 26.37 percent more than the previous year (Table 2), reason being the increase in shareholders' fund in Financial and Public Utility related public enterprises.

**Net Fixed Assets of Public Enterprises**

During the fiscal year 2009/10, the net fixed assets of 37 Public Enterprises amounted to Rs. 139.36 billion which has decreased to Rs. 118.28 billion in this fiscal year (Table 2).

Because of fall in net fixed assets of Public Enterprises under Service and Public Utility Sector, the net fixed assets of public enterprises has been lower than the previous year in totality.

### **Government Investment and Dividend**

According to the data received from the Financial Comptroller General's Office, the Government of Nepal had received dividend equivalent to Rs. 4.80 billion during the fiscal year 2009/10, which reached to Rs. 5.49 billion at the end of Fiscal year 2010/11 (Table 3. B), this amount is 5.96 percent of the total share investment by the Government of Nepal. In comparison to the previous year, this dividend amount has been increased. Nepal Telecom is the sole contributor for this increment.

### **Human Resource Management, Facilities and Tendency**

Chief Executive Officers of only Five Public Enterprises under Ministry of Finance, namely Agriculture Development Bank, Employees' Provident Fund, National Insurance Corporation, Citizen Investment Trust and Nepal Stock Exchange Ltd. were appointed on the basis of competition after announcement of vacancy through public notification and performance contracts were made with those Chief Executive Officers. Though the Executive Director in the Nepal Electricity Authority was also appointed on the basis of performance contract through the open competition, he resigned from the post, citing the unfavorable working environment in the Authority.

Although the policy of Government of Nepal is to appoint Chief Executive Officer of the Public Enterprises through open competition among competent and managerially capable personalities and make performance contract with the appointed Chief Executive Officer, the policy has not effectively been implemented. Considering the fact that the Public Enterprises should operate in a professional manner to enhance their efficiency, Public Enterprises Directive Board has been established and the board has already initiated its function.

Recently, employees affiliated to different trade unions have been found involved in different movements including strike, blockade demanding increase in their facilities, resulting poor performance of Public Enterprises in the delivery of urgent services as well as production and distribution of goods. Obviously, conflict provides windows for new opportunity formation. But the Nepali myth "too much is always harmful" have been prevalent in many of the Public Enterprises in recent time. Hence, personnel having involved in such activities should be aware of this fact.

### **Revenue and Contribution of Public Enterprises in GDP**

In the fiscal year 2010/11, the portion of dividend contributed by 37 Public Enterprises constitutes 2.75 percent in the total revenue of Rs. 199.82 billion collected by the Government of Nepal. This is 5.96 percent in ratio to Government investment in the Public Enterprises which is lower than current interest rate.

Gross Domestic Product of the fiscal year 2010/11 was Rs. 1369.43 billion, in which the contribution from operating income of Public Enterprises was 11.09 percent. Among all of 37 Public Enterprises, operating income of commercial sector has been found to be highest with 5.58 percent contribution, whereas the lowest is of social sector, constituting only 0.09 percent.

In the fiscal year 2010/11, the government's loan flow to the Public Enterprises constitutes 3.62 percent of the total government expenditure, which amount to Rs. 295.36 billion. The loan flow to the public enterprises is 9.92 percent of the total capital expenditure of Rs. 108 billion.

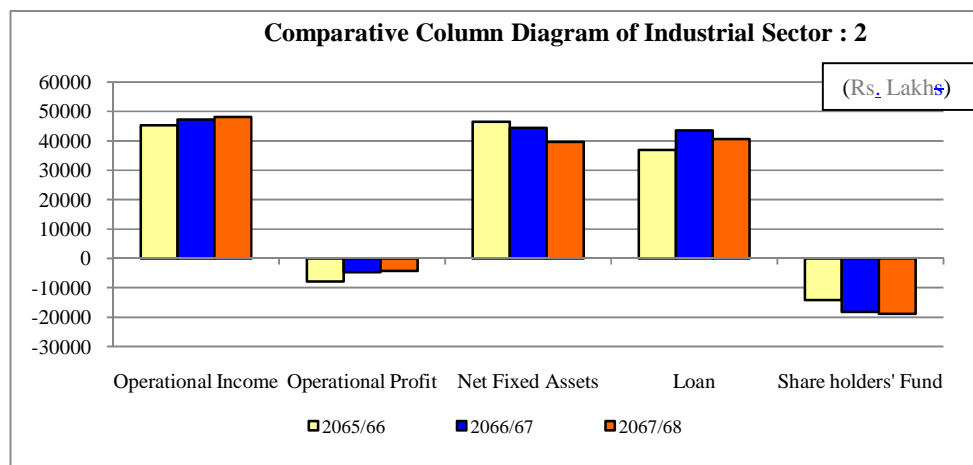
## Sector Analysis

### Industrial Sector

During the fiscal year 2010//11 total operating income of seven Public Enterprises under industrial sector has increased by 1.74 percent than in the previous year to reach Rs. 4.81 billion (Table 4).

The operating incomes of Nepal Drugs Ltd., Hetauda Cement Factory and Nepal Oriend Magnesite decreased by 53.26 percent, 26.93 percent and 100 percent respectively. In contrary of that, Dairy Development Corporation and Udayapur Cement Industry have been succeeded to increase their operating income by 11.36 percent and 6.03 percent respectively.

Despite increase in total operating income, the Public Enterprises under Industrial sector have been bearing losses of Rs. 428.8 million.



Among the Public Enterprises under Industrial Sector, while Dairy Development Corporation has gained the highest profit of Rs. 84.9 million, Janakpur Cigarette Factory has incurred the

heaviest loss of Rs. 218.1 million. Though, Herbs Production and Processing Company was in loss in the previous year, it has come into profit in the fiscal year 2010/11.

The value of net fixed assets of Public Enterprises under Industrial Sector has been found equivalent to Rs. 3.97 billion. Such value has decreased by Rs. 475.9 million in comparison to the previous year. During the fiscal year 2009/10, the outstanding loan of Public Enterprises under Industrial Sector was Rs. 4.36 billion, which has been decreased by Rs. 304.5 million and has reached to Rs. 4.06 billion at the end of the fiscal year 2010/11. The shareholders' fund of Public Enterprises under Industrial sector has been found to be negative Rs. 1.89 billion. Compared to previous year, the negative net worth has increased by Rs. 64.4 million, such figures clearly indicate that the status of Public Enterprises under industrial sector has not improved yet.

There were 3877 staffs under this sector in the fiscal year 2009/10. This number has decreased a little to reach 3673 at the end of fiscal year 2010/11.

### **Trading Sector**

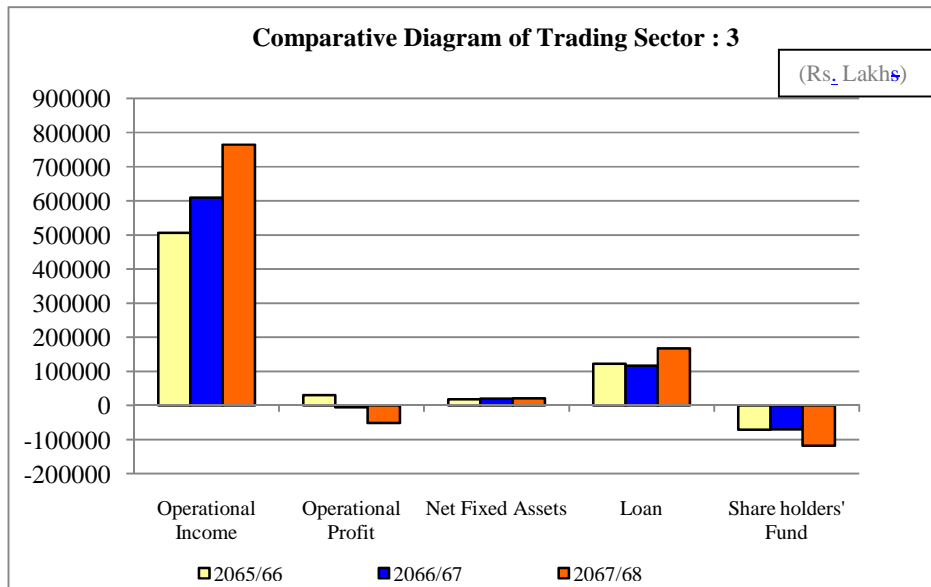
There are six Public Enterprises in operation under this sector. During the fiscal year 2010/11, the total operating income of Public Enterprises under this sector has reached to Rs. 76.47 billion, which is 25.50 percent higher than the previous year. In spite of this increment in operating income, Public Enterprises of this sector have incurred losses equivalent to Rs. 5.07 billion. Due to the remarkable increase in operating income of Nepal Oil Corporation, the operating income of this sector has increased. Moreover, because of the huge loss of Nepal Oil Corporation, Public Enterprises under trading sector have been remained in net loss. During the fiscal year 2010/11, the loss amount incurred by Nepal Oil Corporation has reached to Rs. 5.11 billion. This was due to the price hike of petroleum products in international market, but failure to set the adjusted sales price in Nepali market has contributed this loss. Thus in totality Public Enterprises under this sector have remained in net loss position.

During the fiscal year 2009/10, the outstanding loan of Public Enterprises under trading sector was amounted to Rs. 11.70 billion, which has been increased in this fiscal year and has reached to Rs. 16.69 billion. Among all the Public Enterprises under this sector, Nepal Oil Corporation has received the highest loan amount of Rs. 16.52 billion and the lowest by the Timber Corporation of Nepal with Rs. 57.7 million. Three Public Enterprises, namely Agriculture

Inputs Company, National Seeds Company and Nepal Food Corporation have not taken any loan from the Government of Nepal.

Net fixed assets of six Public Enterprises under trade sector stands at Rs. 2.09 billion. Among these assets, Agriculture Inputs Company Ltd. has the highest net fixed assets equivalent to Rs. 755 million and the lowest of National Trading Ltd., equivalent to Rs. 25.4 million.

The Shareholders' fund of Public Enterprises under trading sector has found in negative worth by Rs. 11.79 billion, it is due to the huge negative net worth (equivalent to Rs. 12.71 billion) in Nepal Oil Corporation's shareholders' fund.

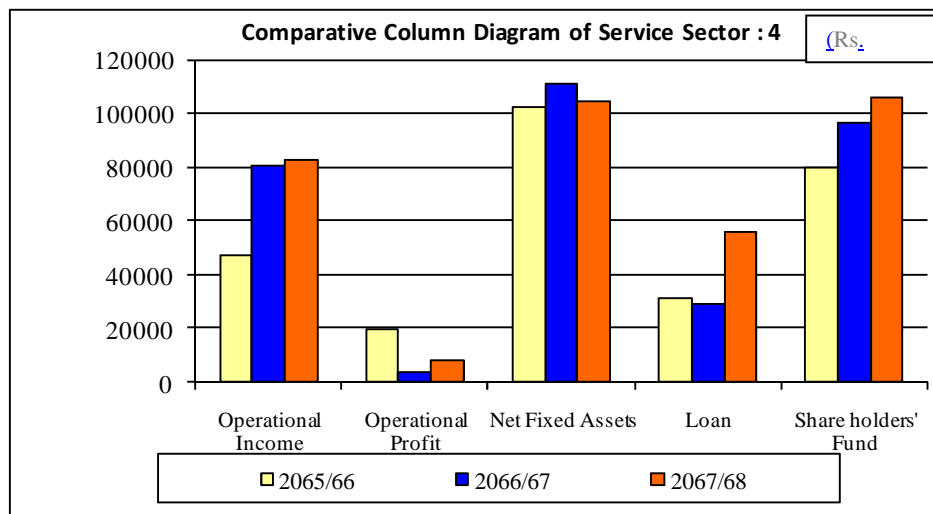


Whereas three enterprises namely; Agriculture Inputs Company, National Seeds Company and The Timber Corporation of Nepal still have positive shareholders' fund. In the fiscal year 2009/10, the total number of employees under this sector was 2417, which has decreased by 213 and has reached to 2204 at the end of fiscal year 2010/11.

## Service Sector

During the fiscal year 2009/10, the net operating income of seven Public Enterprises under service sector was Rs. 8.10 billion, which has increased by Rs. 181.70 million and has reached to Rs. 8.28 billion at the end of fiscal year 2010/11. Among these Public Enterprises, Nepal Airlines Corporation has the highest operating income of Rs. 5.30 billion. Secondly, Civil Aviation Authority of Nepal has the highest operating income of Rs. 2.57 billion.

The outstanding net profit of Public Enterprises under service sector was Rs. 360 million in previous year, which has been increased by Rs. 430 million and has reached to Rs. 790 million at the end of fiscal year 2010/11. In comparison to the previous year, Civil Aviation Authority of Nepal has succeeded to obtain net profit of Rs. 521 million. Thus in totality the net profit of this sector has been found to be increased.



All Public Enterprises under service sector except Nepal Engineering Consultancy, National Productivity and Economic Development Ltd. and National Construction Co. Ltd. have succeeded to gain net profit.

The net fixed assets of Public Enterprises under service sector stands at Rs. 10.49 billion. The total loan investment of Government of Nepal in the Public Enterprises under service sector

has remained Rs. 5.58 billion. Among them the highest loan investment equivalent to Rs. 5.19 billion has been provided to Civil Aviation Authority of Nepal.

During the fiscal year 2010/11, shareholders' fund of Public Enterprises under service sector has found positive with Rs. 10.65 billion (Table 2), which was Rs. 9.65 billion in the previous year.

In the fiscal year 2009/10, the total number of staff under this sector was 2747, which has decreased by 23 to reach 2724 at the end of the fiscal year 2010/11. The largest numbers of employees' equivalent to 1411 are in Nepal Airlines Corporation and lowest are in National Construction Company Nepal Ltd., where only 74 staff are working.

#### **Note**

*In the fiscal year 2010/11, Nepal Engineering Consultancy Service Centre Ltd. has executed voluntary retirement scheme for all staffs by obtaining amount by selling its land to Inland Revenue Department in approval of Government of Nepal and all the remaining liabilities of the enterprises have also been settled. Hence the data of that enterprise has not been included in this report.*

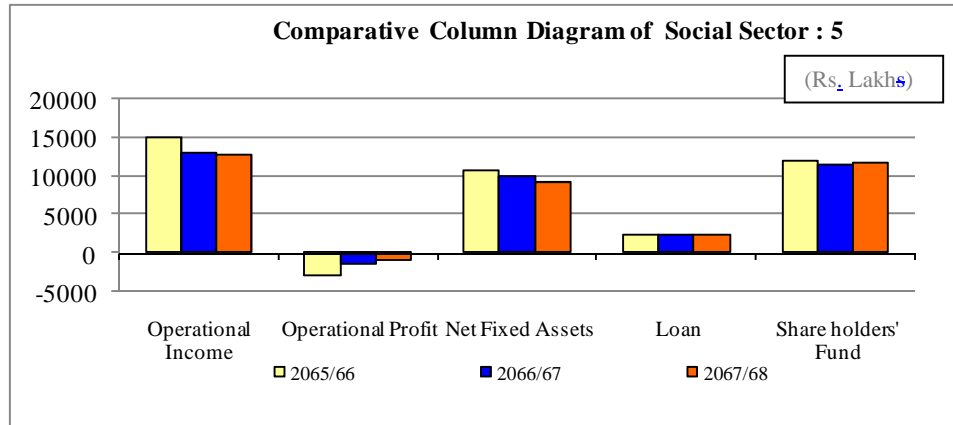
#### **Social Sector**

In the fiscal year 2009/10, the total opening income of five Public Enterprises under social sector was Rs. 1.29 billion. It has decreased by Rs. 5.3 million and came into Rs.1.28 billion in 2010/11. During the fiscal year 2010/11, the operating incomes of Gorkhapatra Corporation and Nepal Television have increased by 8.82 percent and 4.98 percent respectively, where as Janak Education Materials Centre Ltd., Cultural Corporation and Rural Housing Company have made less operating income by 2.07 percent, 51.51 percent and 46.43 percent respectively in comparison to the last year.

During the fiscal year 2009/10, the net loss incurred by the Public Enterprises under social sector was Rs. 152.2 million, which further decreased in fiscal year 2010/11 and came into Rs. 97.8 million. The net loss incurred by Nepal Television has decreased remarkably, from Rs. 82.7 million (fiscal year 2009/10) to Rs. 45.3 million in the fiscal year 2010/11. Among all Public Enterprises under Social Sector, Gorkhapatra Corporation and Rural Housing Company have succeeded to make profit, rest of all are in loss.



During the fiscal year 2010/11, net fixed assets of Public Enterprises under social sector stands at Rs. 916.7 million, which was Rs. 986.5 million in previous year. Thus, the net fixed assets of Public Enterprises under social sector have been decreased by Rs. 69.8 million in comparison to the previous year. In the fiscal year 2010/11, total loan of Public Enterprises under social sector amounted to Rs. 224.3 million. Among all Public Enterprises under social sector, Cultural Corporation alone had taken loan from the Government of Nepal.



Shareholders' fund of Public Enterprises under the social sector has increased by Rs. 6.2 million in the fiscal year 2010/11 and came into Rs. 1.16 billion. This amount was Rs. 1.15 billion in last year. The Shareholders' fund of Cultural Corporation has found negative with Rs. 23.5 million, rest of all have the positive worth in shareholders' fund.

In the fiscal year 2009/10, the total number of employees of Public Enterprises under social sector was 2037, which has further increased by 23 and reached to 2060 at the end of the fiscal year 2010/11.

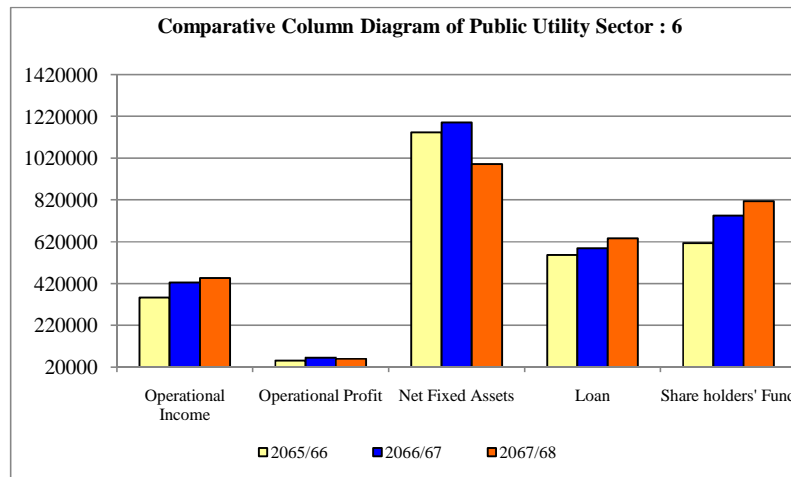
The largest numbers of employees are in Janak Education Materials Centre and in Gorkhapatra Corporation. Whereas comparatively the lowest number of employees are in Rural Housing Co. and Cultural Corporation respectively. Public Enterprises under social sector have been facing the problem of overstaffing.

## Public Utility Sector

Under the Public Utility Sector, three Public Enterprises namely Nepal Electricity Authority, Nepal Drinking Water Corporation and Nepal Telecommunication Company (Nepal Telecom) are in operation. Total operating income of this sector has increased by 5.04 percent than in the previous year and reached to Rs. 44.63 billion. During the fiscal year 2010/11, Nepal Telecom has obtained the highest operating income of Rs. 26.41 billion, whereas, Nepal Drinking Water Corporation has the lowest operating income of Rs. 271.8 million.

While assessing the overall profit and loss of the Public Enterprises under this sector, profit of Rs. 6.61 billion was found in the previous year and this amount has come into Rs. 6 billion which was decreasing at the rate of 9.22 percent this year.

In this fiscal year, Nepal Electricity Authority has incurred the huge loss amounted to Rs. 6.09 billion. Similarly, Nepal Drinking Water Corporation has incurred loss of Rs. 33.2 million. Due to the highest profit of Rs. 12.12 billion earned by Nepal Telecom, Public Enterprises under the public utility sector have been remained in profit.



(Rs.)

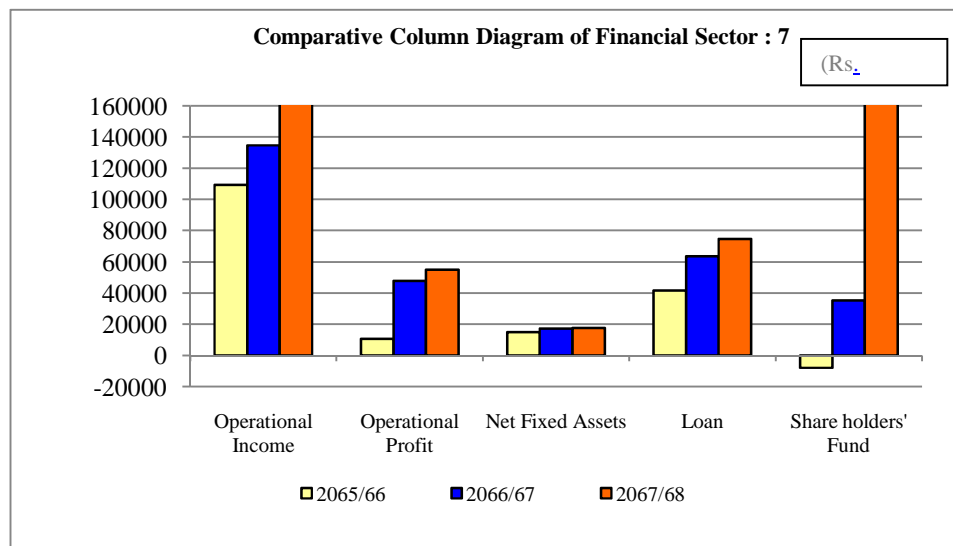
In the fiscal year 2009/10, the total fixed assets of Public Enterprises under this sector was equivalent to Rs. 119.09 billion, which further decreased by Rs. 10.02 billion, and has reached to Rs. 99.08 billion at the end of fiscal year 2010/11.

The shareholders' funds of all three Public Enterprises are positive. According to this, the outstanding shareholders' fund of these Public Enterprises stands positive worth of Rs. 81.42 billion.

The outstanding loan amount of these enterprises stands to Rs. 63.60 billion. Among such loan, Nepal Electricity Authority constitutes the loan of Rs. 62.63 billion, where as Nepal Drinking Water Corporation constitutes loan amount of Rs. 964.3 million. Nepal Telecom has not borrowed any loan.

### **Financial Sector**

There are nine Public Enterprises operating under financial sector. During the previous year, the operating income of Public Enterprises under this sector was Rs. 13.45 billion, which has further increased by 21.81percent and has reached to Rs. 16.38 billion.



Among the nine Public Enterprises operating under financial sector, five Public Enterprises have been succeeded to increase their operating income, while four Public Enterprises namely NIDC Development bank, Deposit and Credit security Corporation Ltd., Nepal Stock Exchange Ltd. and Rastriya Beema Sansthan (Non- Life) have decreased their operating income. Among the five Public Enterprises, which have been succeeded to increase operating income, Rastriya Beema Sansthan (Life) has the highest increment by 81.53 percent. Whereas among the Public Enterprises, which have decreased operating income, Deposit & Credit Security Corporation Ltd. has incurred the highest decline by 52.83 percent.

While analyzing the profit/loss situation of Public Enterprises under financial sector, the net profit was Rs. 4.77 billion in fiscal year 2009/10, which has increased by 15.16 percent and has reached to Rs. 5.50 billion at the end of fiscal year 2010/11. Rastriya Banijya Bank has succeeded to earn net profit of Rs. 1.76 billion. Likewise Agricultural Development Bank has gained the net profit equivalent to Rs. 2.37 billion where as the lowest profit has found to be earned by Nepal Housing Finance Ltd. In the previous year, it had made profit of Rs. 13.8 Million, which has been increased up into Rs. 31.7 million this year. Because of the increase in real state transaction, the profit amount of this enterprise has increased.

In the fiscal year 2009/10, the amount of deposit collection and other liabilities of this sector was Rs. 103.77 billion, which has increased and came in to Rs. 135.78 billion at the end of fiscal year 2010/11.

The outstanding loan of the Public Enterprises under financial sector was Rs. 6.34 billion in the previous year which has further increased and came into Rs. 7.46 billion at the end of fiscal year 2010/11. Among this figure, Rastriya Banijya Bank has loan liabilities of Rs. 4.81 billion. Similarly Agriculture Development Bank has loan liabilities equivalent to Rs. 2.54 billion.

During the fiscal year 2009/10, the net loan and investment flow of financial sector amounted to Rs. 64.69 billion, which has increased and reached to Rs. 107.33 billion during this year. In this fiscal year Agricultural Development Bank has increased its loan flow and investment than in the previous year. Similarly, Rastriya Banijya Bank has also remarkably increased its loan flow and investment.

At the end of fiscal year 2009/10, the total fixed assets of Public Enterprises under this sector was found equivalent to Rs. 1.71 billion, which has been further increased by 2.01 percent and has reached equivalent to Rs. 1.74 billion this year.

In this fiscal year, the shareholders' fund of Public Enterprises under financial sector reached to Rs. 21.44 billion. In the previous year Rastriya Banijya Bank had negative net worth of Rs. 10.06 billion, which slightly improved and such negative net worth has turned into Rs. 8.21 billion in this year.

After the implementation of financial sector reform program in 2002 with the assistance of World Bank, the shareholders' fund of Rastriya Banijya Bank has been in increasing trend.

## **Managerial Leadership**

Top level management and operating level are two types of human resources working in the Public Enterprises. The operating level of the enterprises are appointed by the management in order to operate daily functions of the enterprises and to assist and advise the management, where as the Chief Executive Officer and the General Manager, in the top level management, are appointed by the Government of Nepal. The government has adopted the policy to get representation in the Board of Directors only by competent and skilled professionals and to appoint Chief Executive Officer and General Manager of enterprise through the competition among competent personalities and making performance contract. But the execution part of this policy is found very weak.

Five enterprises namely Agricultural Development Bank, Citizen Investment Trust, Employees' Provident Fund, National Insurance Company and Nepal Stock Exchange were found their Chief Executive Officers appointed on the basis of performance contract by holding competition after the announcement of vacancy through public notification. Though the Executive Director in the Nepal Electricity Authority was appointed on the basis of performance contract through the open competition, he resigned from the post, citing the unfavorable working environment in the Authority.

## **Human Resource Management**

As per the record of fiscal year 2010/11, the number of functioning staff working in 37 Public Enterprises is 32303, which were altogether 33526 in the previous fiscal year. Nepal Drinking Water Corporation has reduced the most staffs. It has reduced to 523 from 1107. Generally, the number of Human Resource in all Public Enterprises is higher. While analyzing the per staff contribution on the basis of operating profit of the Public Enterprises, only service sector and financial sectors are seen positive (Table 7).

The productivity level of employee is seen low in spite of higher number of employees in the Public Enterprises in comparison to the number of employees in Private Enterprises. The major causes behind it are the lack of competency and facility seeking tendency. In addition to this, the appointment in the Public Enterprises is not fair. It is found that temporary, daily wages,

contract based employees are recruited haphazardly without competition and later pressure is made to make those very employees the permanent. There is a need to restructure the organization only after Organization and Management Survey (O&M survey) in order to bring the employee in the appropriate shape and size in most of the Public Enterprises.

It is necessary to bring the number of employees in right size by abolishing unnecessary post and adopting the voluntary retirement scheme (VRS). An independent, neutral and capable "Enterprises Service Commission" like Public Service Commission is needed to be constituted for the sake of introduction of competent and skilled human resource and to make the appointment system fair in the Public Enterprises.

### **Status of Audit**

Though the legal provision clearly mentions that all Public Enterprises are required to get their audited transactions within the particular timeline of each fiscal year; only 21 enterprises out of 37 have completed their audit up to the fiscal year 2010/11. Eight enterprises have completed their audit up to fiscal year 2009/10, where as two enterprises have completed only up to fiscal year 2007/08. It seems necessary that the management and supervisory authority has to pay due attention to take necessary steps against those enterprises who do not perform their audit on time.

### **Provisions regarding the Board of Directors of Public Enterprises**

Government of Nepal has adopted the policy to make representation in the Board of Directors only by competent, skilled and professionals and to limit the board members up to five in order to achieve the determined targets of Public Enterprises. As per the aforesaid policy, such arrangements have been adopted in most of the enterprises. Besides this, there are still more than five directors in the Board, because of the provisions in the incorporating acts and

regulation of some enterprises. The details relating to the number of Board of Directors of Public Enterprises have been incorporated in the table 9.

## **Status of the Share and Loan Investment of the Government of Nepal**

The share investment of the Government of Nepal in the state owned enterprises is equivalent to Rs. 92.19 billion [Table 3(B)] in the fiscal year 2010/11, which has increased by 9.43 billion than the previous fiscal year 2009/10. Likewise in, regard to the loan investment, the total loan investment of the Government in Public Enterprises at the end of fiscal year 2010/11 has reached to Rs. 95.17 billion. Among this amount, Rs. 21.90 billion has been invested in internal sector and 73.27 billion in external sector. The total loan investment in the previous fiscal year 2009/10 was Rs. 84.92 billion. The major enterprises, in which loan investment has been increased during this year, are Nepal Oil Corporation, Nepal Electricity Authority, Nepal Drugs Ltd. and Nepal Drinking Water Corporation.

The difference has been found in the data obtained from Public Enterprises and the Financial Comptroller General's Office relating to equity and loan investment made by the Government of Nepal in the Public Enterprises since past years. It has not been adjusted even in this fiscal year.

In this way, because of the difference in balance sheet for a long time, additional complexity in verification would be seen in the future and the real financial position of Public Enterprises would not be traced out. To address the differences, a committee has been constituted under the convenorship of joint Auditor General from the Financial Comptroller General's Office by comprising members from planning chief of concerned enterprises, representative member of Ministry of Finance, the Deputy Auditor General as member secretary and this committee has started its work in order to verify and tally the account differences as per the instruction of the Government. The decision to constitute this committee was made on 2067/11/5 B.S. It is hoped that the task will be completed by the end of the fiscal year 2011/12.

The comprehensive details of equity and loan investment of the Government of Nepal in Public Enterprises have been given in the Table 3(A) and 3(B). The difference between the



details obtained from the Public Enterprises and the Financial Comptroller General's Office has been mentioned in the Table 10(A) and 10(B).

## **Unfunded Liabilities**

Due to the liability of the Enterprises to provide facilities to their employees on their retirement including the facility of gratuity, medical allowances and the amount of leave, the retirement liabilities of all enterprises is very high. Moreover, because of the non-provision of funded liabilities for employees' retirement liability and possible liability, in most enterprises, unfunded liabilities are remarkably high. The unfunded liabilities have reached to Rs. 16.84 billion in the fiscal year 2010/11, which was Rs. 13.63 billion in the last fiscal year 2009/10.

The detail of unfunded liabilities and contingent liabilities of the Public Enterprises has been given in the Table 11, according to that figure; the total liabilities (unfunded and contingent) will be reached to Rs. 24.30 billion this year. On one hand, the retirement liability has been increasing because of the tendency of employees demand for more facilities in the Public Enterprises and on the other hand, unfunded liabilities have been increasing due to the poor economic condition and lack of fiscal discipline in the Public Enterprises.

Ultimately, such types of liabilities of Public Enterprises will be transferred to the Government. Hence, the concerned Enterprises and line Ministries both have to be serious to resolve this problem as soon as possible.

## **Operational Planning**

Most of the enterprises have not formulated their working plan by clearly defining goals, functions, result, quality and certification of operational planning as per the vision, strategy and program. Not only operational planning but also short-term, mid-term and long-term improvement planning are lacking out there. The implementation part in some enterprises which formulated operational planning is also poor. It seems necessary to formulate daily, weekly, monthly, quarterly, half yearly and annual planning by mentioning important

dimensions along with Human Resource Management, capital mobilization, estimation of demand and supply, price determination, marketing management, procurement management and conflict management that are directly connected with the life of the enterprises. And the formulation of long term improvement planning and its implementation is highly required.

### **Legal Provisions Regarding Incorporation of the Enterprises**

Altogether 37 Public Enterprises have been incorporated under the five different Acts. Among them, 23 Enterprises have been incorporated under the company Act, 2 Enterprises under the Corporation Act, 7 Enterprises under the concerned Enterprises Specific Act, 2 Enterprises under communication Act and 3 Enterprises under the Bank and Financial Institution Act. The operational basis of these Public Enterprises incorporated for the production and distribution of goods and services are different because of their regulation by different separate Acts. There is no uniformity in the regulations regarding operational procedure prescribed by these enterprises incorporated under separate Acts. Therefore, the facilities to be provided to the employees along with appointment procedure done by the Government in the Public Enterprises are not unanimous.

Considering the situations as mentioned above, the Government of Nepal announced to constitute a "High Level Public Enterprises Direction Board" in the budget speech of fiscal year 2010/11 for strategic uniformity and effective monitoring in order to bring improvement in the management of Public Enterprises.

### **Collective Bargaining & Trade Union Management**

There are disputes relating to two major issues in the Public Enterprises. The issues related to the increment in the facilities of employees are very high rather than the increase in the work performance of the institution related to the improvement issues of the enterprises. It is found that the issues related to terms and conditions of service and facilities of employees have got priority rather than the issues related to policy, strategy and working plan for the improvement

of the enterprises. While analyzing the information collected from 30 Public Enterprises, nine issues are related to employees' terms and conditions of service and facilities, where as only three issues are related to improvement and planning of the enterprise.

Simple and obvious methods of conflict management such as collective bargaining and social discussion, periodic interaction, dialogue, co-operation and formulation of short-term and long term planning and their implementation were found weak. Apart from that, an unfavorable situation was created because of the practices such as direct ultimatum, lockout, and blockade, seizure of production and sale of services. Such practices have been emerged on the surface. Priority has been given to directly submitting demands before the high level authority like Prime Minister, Minister of the line Ministry, committees of the Parliament and Constitutional Bodies rather than trying to address the issues through the hierarchical order of the management. Because of prevailing of this bitter reality, there is a compulsion to accept that the existing system and practices of enterprises' supervision of the line ministries are not effective. It is found that the organization conflicts and disputes are handled by the different professional organizations at a time as trade unions mushroomed as much as the number of political parties. These professional trade unions need to be oriented towards the creation and management of conflict by centralizing their efforts in the subject of improvement of the enterprises rather than pressurizing for the facilities and terms and conditions of the services.

It was found that the effort was made to solve prevailing problems created by the movements of picketing, blockade and strikes with the demands related to facilities of the employees by ending those movements with consensus after holding dialogues and discussions immediately. The ad hoc based tendency is found for short-term solution of disputes when it reached to the peak position. Basically most of the conflicts have been found to be related with the demand of increment of allowances and facilities of the employees as mentioned above. Several demands were found beyond the capacity of the enterprises and were forwarded without being conscious of effect it may have to other enterprises. In the course of annual review, it was found that the competition to get increased facilities of the employees in the enterprises which were in deficit was higher than that in the enterprises whose economic/financial condition was comparatively stronger. All registered and active organizations got authority to hold movement, dialogue and to conclude agreement regarding conflict management activities because of not holding election of authorized trade unions in the enterprises, due to which the subject matter had been, getting priority in the high-level of concerned enterprises, line Ministries, Ministry of Finance and even in the council of Ministers.

Movement, picketing, opposition and collective bargaining were found not only in existing enterprises but also in privatized enterprises strongly. Due to this, various measures considered for the improvement of Public Enterprises, turned to be ineffective.

Almost in all public enterprises, the system have not found of holding election of authorized trade unions, forwarding demands of laborer through the authorized trade union, leading the strike and bargaining and compromising in an authentic way. Tri-party mechanism of Government, Public Enterprises Management and Trade Union has not been found to be constituted in order to resolve the disputes. The ad-hoc based tendency is found for short-term solution when the disputes arise.

It can be expected that the existing problems of trade union and disputes of Public Enterprises can be resolved in a creative and productive manner if the tri-party dispute resolution mechanism with the representatives of concerned Ministry, Public Enterprise Management and authorized trade union should be constituted and pave the permanent way through clear working system and procedure of dispute resolution.

## **Co-ordination**

Both internal and external co-ordination in Public Enterprises was found very poor. After analyzing the facts collected in the course of preparation of the "Review", it was found that the conflict between the executive and general manager of the Nepal Airlines Corporation increased in the lack of co-ordination. The corporation could not succeed to make sufficient co-ordination even with the Ministry of Culture, Tourism and Civil Aviation and Ministry of Finance along with other concerned authorities. Consequently, the work performance and business of the corporation was turned into worse.

National Trading Ltd. kept on complaining that it could not get chance to sell the products of Hetauda and Udayapur cement. The situation that Nepal Timber Corporation could not sell wooden pillars produced by itself and Nepal Electricity Authority could not purchase required wooden pillars because of coordination.

Poor co-ordination among Department of Roads, Nepal Telecom, Nepal Electricity Authority and Nepal Drinking Water Corporation in the works related to the drainage and road

construction has been the subject matter experienced by all the incidents like strike, blockade and lockout. This situation is repeating because of the poor co-ordination between top level management and functioning staff.

The statement "We will be encouraged if the government body, the Ministry of Finance and line Ministry help us to solve every small and huge problems for the progress of our enterprises by taking our guardianship by playing co-ordination and catalytic role, and the all human resources working in all Public Enterprises will be highly encouraged" given by the chiefs of several enterprises during the interaction in the course of preparing "Annual performance review of Public Enterprises" is highly remarkable.

It is necessary that the management of the Public Enterprises has to be serious to achieve their determined targets considering their transaction and operational income by making good relations and co-ordinations with different sectors, competitors, financial institutions, government and highly modernized technology based organizations.

By the effort of Ministry of Finance a High Level "Public Enterprises Directive Board" has constituted after realizing that it is difficult to play effective role to make co-ordination and supervision of the different kinds of Public Enterprises by the sole effort of the corporate co-ordination division of the Ministry of Finance. And the board has commenced its work. Because the board has just started its functions from the fiscal year 2011/12, it has been expected that its contribution in the area of Public Enterprises improvement would be remarkable in the future.

### **Effort for improvement of Public Enterprises and the constitution of Public Enterprises Directive Board**

The "Public Enterprise Directive Board (constitution and operation) order, 2068 has been constituted (published in Nepal Gazette on 2068/09/12 B.S.), as per the decision of the Government of Nepal on 2068/08/15 in order to operate Public Enterprises in a coordinating manner by promoting competition and professionalism in the Public Enterprises. The Board has initiated its work already.

The provision to appoint the Chief Executive Officers and directors in the Public Enterprises by open competition to keep them out of non-professional impact by providing autonomy in administrative and economic decision making is the important part of the order. The Chief Executive Officers' Appointment Recommendation committee is one of the best provisions of the order, as the committee is under the chairmanship of the public service commission's chairperson. The committee recommends the name of three persons to the Government of Nepal after selecting candidates for Chief Executive Officers through competition. And the "Directors' Recommendation committee" under the chairmanship of Public Enterprises Directive Board has also been incorporated in the order in order to submit recommendation to the Government of Nepal for the appointment of Directors. Another important part of the order is the provision that the government has to conclude a work performance contract with the Chief Executive Officers while appointing him/her in the post. And it has also been provisioned that the Board has to evaluate the work performance of the Chief Executive Officers every year.

Besides the functions mentioned above regarding the recommendation for the appointment of Chief Executive Officers and Directors the " Public Enterprises Directive Board " is entitled to advise to the Government of Nepal for the implementation, after making necessary study, in the following subjects. The advice is supposed to help the Government to make policies regarding the operation of Public Enterprises effectively, as such provisions stipulated in the order will enhance managerial efficiency and improve the economic/physical condition and increase competitive capacity of the Public Enterprises. It is expected that there will be positive improvement in the entire performance and increase in quality level of goods and services as well as in the accountability and transparency in the work performance of the Public Enterprises. These subjects are:

- (a) The subjects related to the policy, planning and investment of Public Enterprises.
- (b) The subjects related to restructure, winding up and capacity development of the Public Enterprises.
- (c) The subjects related to the recommendation of Chief Executive Officers and Directors of Public Enterprises.
- (d) The subjects related to organization and Human Resource Development of Public Enterprises.

- (e) The subjects related to services terms and facilities of the personnel of the Public Enterprises.
- (f) The subjects related to monitoring, evaluation and information system of Public Enterprises.

## **Monitoring and Evaluation**

Clear policy and mechanism are found lacking for the monitoring and evaluation of Public Enterprises. Proper monitoring and evaluation of the business plan and programs conducted by the Public Enterprises have not been carried out by the line Ministry effectively. The tendency of asking for support from the Ministry of Finance when the Public Enterprises start suffering from current capital shortage is in increasing order. System of regular monitoring, monthly progress, selection of heads of the enterprises and the directors on the basis of their work progress report, formation of performance contract while recruiting in the post of chief executive and director, are not fulfilled in the Public Enterprises.

It is found through the corresponding documents of several line Ministries that, most of the Ministries have centralized their role only in the Ministry of Finance by ignoring the required initiation to be played by them pertaining to strikes of the employees for increment in their facilities, principal and interest of the loan to be repayable to the banks etc. The attentions of the most Ministries were found centralized only in the political appointments in the concerned enterprises. Concern Ministries can be made accountable for the investments to be done in the Public Enterprises, if the system, appropriation of the amount of loan and subsidies advancement in the very annual budget of the line Ministries, is developed. During the period of whole fiscal year, Corporate Co-ordination and Privatization Division, Budget and Program Division and Economic Affairs and Policy Analysis Division of Ministry of Finance get busy on negotiating with line Ministries regarding investment issues because of demand of non-budgetary amount by various Public Enterprises.

**Table 1: Summary of Financial Efficiency of Government Owned Public Enterprises**

S.N.	PE's Name	Operating Profit (Rs. in Lakh)			Net Capital Investment (Rs. in Lakh)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2010/11	Revised estimate for 2011/12	Projected for 2012/13	Actual for 2010/11	Revised estimate for 2011/12	Projected for 2012/13	Actual for 2010/11	Revised estimate for 2011/12	Projected for 2012/13	Actual for 2010/11	Revised estimate for 2011/12	Projected for 2012/13
<b>Industrial Sector</b>													
1	Dairy Development Corporation	745	(971)	127	3,823	3,026	3,353	19.49%	-32.09%	3.79%	1,059	1,223	1,208
2	Herbs Production and Processing Co. Ltd.	(24)	(103)	(115)	(492)	(657)	(794)	4.80%	15.68%	14.44%	228	228	228
3	Hetauda Cement Industries Ltd.	(191)	877	3,883	(2,096)	(2,100)	(138)	9.11%	-41.76%	-2813.77%	590	552	512
4	Janakpur Cigarette Factory Ltd.	(2,256)	(3,833)	1,066	4,451	1,329	2,072	-50.69%	-288.41%	51.45%	899	813	748
5	Nepal Drugs Ltd.	(848)			(2,752)			30.81%	0.00%	0.00%	280		
6	Udayapur Cement Industries Ltd.	(2,155)	(2,654)	71	67,270	69,893	70,221	-3.20%	-3.80%	0.10%	549	525	525
7	Nepal Orind Magnesite Pvt. Ltd.	(706)	(833)	(963)	(20,650)	(20,365)	(21,252)	3.42%	4.09%	4.53%	68	7	12
	<b>Total</b>	<b>(5,435)</b>	<b>(7,517)</b>	<b>4,069</b>	<b>49,554</b>	<b>51,126</b>	<b>53,462</b>	<b>-10.97%</b>	<b>-14.70%</b>	<b>7.61%</b>	<b>3,673</b>	<b>3,348</b>	<b>3,233</b>
<b>Trading Sector</b>													
8	Agriculture Inputs Company Ltd.	141	2,396	2,607	7,705	7,519	6,888	1.83%	31.87%	37.85%	212	212	212
9	National Seeds Company Ltd.	(318)	(41)	(20)	908			-35.02%	0.00%	0.00%	73	73	73
10	National Trading Corporation Ltd.	(1,604)			(3,868)			41.47%	0.00%	0.00%	366		
11	Nepal Food Corporation	(600)	2,515	2,561	9905	9905	9905	-6.06%	25.39%	25.86%	467	438	577
12	Nepal Oil Corporation Ltd.	(52,267)	(113,568)	(157,998)	(63,079)	(181,440)	(284,116)	82.86%	62.59%	55.61%	790	581	753
13	The Timber Corporation of Nepal Ltd.	(129)	1,231	1,551	3,471	3,879	4,682	-3.72%	31.73%	33.13%	296	127	-
	<b>Total</b>	<b>(54,777)</b>	<b>(107,467)</b>	<b>(151,299)</b>	<b>(44,958)</b>	<b>(160,137)</b>	<b>(262,641)</b>	<b>121.84%</b>	<b>67.11%</b>	<b>57.61%</b>	<b>2,204</b>	<b>1,431</b>	<b>1,615</b>
<b>Service Sector</b>													
14	Industrial District Management Ltd.	117	(144)	26	1,881	2,038	2,302	6.22%	-7.07%	1.13%	183	200	261
15	National Construction Company Nepal Ltd.	(340)		-	751	751	751	-45.25%	0.00%	0.00%	74	37	37
16	Nepal Transit and Warehouse Ltd.	236	(145)	36	1,745	1,790	1,950	13.52%	-8.10%	1.85%	115	115	115
17	Nepal Eng. Consultancy Service Cen. Ltd.	-			-			0.00%	0.00%	0.00%			
18	Nepal Airlines Corporation	1,275	1,574	2,038	(1,788)			-71.31%	0.00%	0.00%	1,411		
19	National Productivity & Eco. Dev. Centre Ltd.	(63)	(31)	(36)	226	208	181	-27.88%	-14.90%	-19.89%	25	18	18
20	Civil Aviation Authority of Nepal	6,905	25,697		205,813			3.35%	0.00%	0.00%	941		
	<b>Total</b>	<b>8,130</b>	<b>26,951</b>	<b>2,064</b>	<b>208,628</b>	<b>4,787</b>	<b>5,184</b>	<b>3.90%</b>	<b>563.00%</b>	<b>39.81%</b>	<b>2,749</b>	<b>370</b>	<b>431</b>

Contd.....



**Table 1: Summary of Financial Efficiency of Government Owned Public Enterprises**

S.N.	PE's Name	Operating Profit (Rs. in Lakh)			Net Capital Investment (Rs. in Lakh)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2010/11	Revised estimate for 2011/12	Projected for 2012/13	Actual for 2010/11	Revised estimate for 2011/12	Projected for 2012/13	Actual for 2010/11	Revised estimate for 2011/12	Projected for 2012/13	Actual for 2010/11	Revised estimate for 2011/12	Projected for 2012/13
	<b>Social Sector</b>												
21	Sanskritik Sansthan	(292)	(34)		1,379	1,706	1,843	-21.17%	-1.99%	0.00%	79	79	79
22	Gorkhapatra Sansthan	267	(48)	300	3,201	1,560	1,840	8.34%	-3.08%	16.30%	737		
23	Janak Shiksha Samagri Kendra Ltd.	(1,072)	(719)	91	1,694	1,026	2,616	-63.28%	-70.08%	3.48%	764	749	737
24	Nepal Television	(575)	24	1,280	3,567	3,581	3,595	-16.12%	0.66%	35.61%	401	389	389
25	Rural Housing Company Ltd.	(304)	245	251	1,090	1,100	1,175	-27.89%	22.27%	21.36%	79		
	<b>Total</b>	<b>(1,976)</b>	<b>(532)</b>	<b>1,922</b>	<b>10,931</b>	<b>8,973</b>	<b>11,069</b>	<b>-18.08%</b>	<b>-5.93%</b>	<b>17.36%</b>	<b>2,060</b>	<b>1,217</b>	<b>1,205</b>
	<b>Public Utility Sector</b>												
26	Nepal Drinking Water Corporation	(794)	(32)	418	19,386	19,632	32,567	-4.10%	-0.16%	1.28%	523	776	800
27	Nepal Electricity Authority	(74,722)	(82,337)	(87,203)	900,042	1,021,352	1,003,350	-8.30%	-8.06%	-8.69%	9,168	9,322	9,487
28	Nepal Doorsanchar Company Ltd.	129,500	141,307	159,691	582,173	656,409	726,257	22.24%	21.53%	21.99%	5,611	8,104	8,104
	<b>Total</b>	<b>53,984</b>	<b>58,938</b>	<b>72,906</b>	<b>1,501,601</b>	<b>1,697,393</b>	<b>1,762,174</b>	<b>3.60%</b>	<b>3.47%</b>	<b>4.14%</b>	<b>15,302</b>	<b>18,202</b>	<b>18,391</b>
	<b>Financial Sector</b>												
29	Agricultural Development Bank Ltd.	(5,224)	2,114	4,061	94,713	94,743	94,743	-5.52%	2.23%	4.29%	3,024	3,190	2,900
30	Rastriya Beema Sansthan (Life)	11,654	9,921	9,865	110,167	-	-	10.58%	0.00%	0.00%	118	118	147
	Rastriya Beema Sansthan (Non Life)	1,844	1,035	844	10,393	-	-	17.74%	0.00%	0.00%	130	168	183
31	NIDC Development Bank	1,343	4,172	4,278	8,659	12,376	15,959	15.51%	33.71%	26.81%	98	73	96
32	Rastriya Banijya Bank Ltd.	11,397	13,102	15,935	704,181	752,615	822,409	1.62%	1.74%	1.94%	2,839	2,835	2,867
33	Deposit and Credit Guarantee Corporation Ltd.	635	1,902	2,216	5,537	10,337	11,690	11.47%	18.40%	18.96%	50	50	50
34	Nepal Housing Development Finance Co. Ltd.	331	381	572	2,262	2,118	2,310	14.63%	17.99%	24.76%	18	18	18
35	Nepal Stock Exchange Ltd.	571	709	780	4,704	-	-	12.14%	0.00%	0.00%	35	35	35
36	Citizen Investment Trust	1,639	1,804	1,864	13,853	-	-	11.83%	0.00%	0.00%	108	130	130
37	Hydroelectricity Investment & Development Co.	-	4,000	6,000	-	-	-	0.00%	0.00%	0.00%	-	7	6
	<b>Total</b>	<b>24,190</b>	<b>39,140</b>	<b>46,415</b>	<b>954,469</b>	<b>872,189</b>	<b>947,111</b>	<b>2.53%</b>	<b>4.49%</b>	<b>4.90%</b>	<b>6,420</b>	<b>6,624</b>	<b>6,432</b>
	<b>Grand Total</b>	<b>24,116</b>	<b>9,513</b>	<b>(23,923)</b>	<b>2,680,226</b>	<b>2,474,331</b>	<b>2,516,359</b>	<b>0.90%</b>	<b>0.38%</b>	<b>-0.95%</b>	<b>32,408</b>	<b>31,192</b>	<b>31,307</b>

**Table 2: Compiled Balance sheet (As at the end of FY 2010/11)**

S.N	PE's Name	Liabilities (Rs. in Lakh)				Assets (Rs. in Lakh)				
		Share Holders' Fund	Loan	Others	Total	Net Fixed Assets	Investment	Working Capital	Other Assets	Total
	<b>Industrial Sector</b>									
1	Dairy Development Corporation	4,043.0			4,043.0	2,794.0	220.0	807.0	222.0	4,043.0
2	Herbs Production and Processing Co. Ltd.	(1,100.0)	609.0		(491.0)	229.0		(720.0)		(491.0)
3	Hetauda Cement Industries Ltd.	3,199.0	3,568.0		6,767.0	2,275.0	5,295.0	(803.0)		6,767.0
4	Janakpur Cigarette Factory Ltd.	(755.0)	5,131.0	650.0	5,026.0	355.0	575.0	4,096.0		5,026.0
5	Nepal Drugs Ltd.	(4,535.0)	1,796.0		(2,739.0)	230.0	13.0	(2,982.0)		(2,739.0)
6	Udayapur Cement Industries Ltd.	12,628.0	17,250.0		29,878.0	30,656.0	611.0	(1,389.0)		29,878.0
7	Nepal Orind Magnesite Pvt. Ltd.	(32,396.0)	12,207.0		(20,189.0)	3,142.0		(24,102.0)	771.0	(20,189.0)
	<b>Total</b>	<b>(18,916.0)</b>	<b>40,561.0</b>	<b>650.0</b>	<b>22,295.0</b>	<b>39,681.0</b>	<b>6,714.0</b>	<b>(25,093.0)</b>	<b>993.0</b>	<b>22,295.0</b>
	<b>Trading Sector</b>				-					-
8	Agriculture Inputs Company Ltd.	9,083.0			9,083.0	7,550.0	1,378.0	141.0	14.0	9,083.0
9	National Seeds Company Ltd.	1,414.0			1,414.0	705.0	506.0	203.0		1,414.0
10	National Trading Corporation Ltd.	(3,105.0)	1,167.0		(1,938.0)	254.0	108.0	(2,300.0)		(1,938.0)
11	Nepal Food Corporation	(1,102.0)			(1,102.0)	1,847.0	92.0	(3,041.0)		(1,102.0)
12	Nepal Oil Corporation Ltd.	(127,066.0)	165,210.0		38,144.0	7,404.0	176.0	30,437.0	127.0	38,144.0
13	The Timber Corporation of Nepal Ltd.	2,924.0	548.0		3,472.0	3,094.0		378.0		3,472.0
	<b>Total</b>	<b>(117,852.0)</b>	<b>166,925.0</b>	<b>-</b>	<b>49,073.0</b>	<b>20,854.0</b>	<b>2,260.0</b>	<b>25,818.0</b>	<b>141.0</b>	<b>49,073.0</b>
	<b>Service Sector</b>				-					-
14	Industrial District Management Ltd.	3,574.0			3,574.0	1,261.0	1,684.0	620.0	9.0	3,574.0
15	National Construction Company Nepal Ltd.	751.0			751.0	44.0		707.0		751.0
16	Nepal Transit and Warehouse Ltd.	1,054.0	364.0	949.0	2,367.0	62.0	1,233.0	328.0	744.0	2,367.0
17	Nepal Eng. Consultancy Service Cen. Ltd.				-					-
18	Nepal Airlines Corporation	(12,419.0)	10,693.0		(1,726.0)	5,490.0	62.0	(7,332.0)	54.0	(1,726.0)
19	National Productivity & Eco. Dev. Centre Ltd.	226.0			226.0	9.0	305.0	(88.0)		226.0
20	Civil Aviation Authority of Nepal	113,308.0	9,802.0		123,110.0	98,060.0		5,140.0	19,910.0	123,110.0
	<b>Total</b>	<b>106,494.0</b>	<b>20,859.0</b>	<b>949.0</b>	<b>128,302.0</b>	<b>104,926.0</b>	<b>3,284.0</b>	<b>(625.0)</b>	<b>20,717.0</b>	<b>128,302.0</b>

Contd.....

**Table 2: Compiled Balance sheet (As at the end of FY 2010/11)**

S.N	PE's Name	Liabilities (Rs. in Lakh)				Assets (Rs. in Lakh)				
		Share Holders' Fund	Loan	Others	Total	Net Fixed Assets	Investment	Working Capital	Other Assets	Total
	<b>Social Sector</b>									
21	Sanskritik Sansthan	(235.0)	1,825.0	-	1,590.0	1,474.0		(132.0)	248.0	1,590.0
22	Gorkhapatra Sansthan	377.0	1,072.0		1,449.0	384.0		1,065.0		1,449.0
23	Janak Shiksha Samagri Kendra Ltd.	1,796.0			1,796.0	2,384.0	1.0	(589.0)		1,796.0
24	Nepal Television	8,451.0			8,451.0	4,883.0		3,568.0		8,451.0
25	Rural Housing Company Ltd.	1,172.0			1,172.0	42.0	177.0	953.0		1,172.0
	<b>Total</b>	<b>11,561.0</b>	<b>2,897.0</b>	<b>-</b>	<b>14,458.0</b>	<b>9,167.0</b>	<b>178.0</b>	<b>4,865.0</b>	<b>248.0</b>	<b>14,458.0</b>
	<b>Public Utility Sector</b>									
26	Nepal Drinking Water Corporation	1,504.0	9,643.0		11,147.0	8,055.0		47.0	3,045.0	11,147.0
27	Nepal Electricity Authority	273,724.0	626,319.0		900,043.0	847,255.0	48,551.0	(224,083.0)	228,320.0	900,043.0
28	Nepal Doorsanchar Company Ltd.	538,939.0		142,696.0	681,635.0	135,396.0	248,920.0	225,210.0	72,109.0	681,635.0
	<b>Total</b>	<b>814,167.0</b>	<b>635,962.0</b>	<b>142,696.0</b>	<b>1,592,825.0</b>	<b>990,706.0</b>	<b>297,471.0</b>	<b>1,174.0</b>	<b>303,474.0</b>	<b>1,592,825.0</b>
	<b>Financial Sector</b>									
29	Agricultural Development Bank Ltd.	131,895.0	25,437.0	360,115.0	517,447.0	10,229.0	418,353.0	(27,685.0)	116,550.0	517,447.0
30	Rastriya Beema Sansthan (Life)	128,017.0		14,527.0	142,544.0	147.0	130,317.0	12,070.0	10.0	142,544.0
	Rastriya Beema Sansthan (Non Life)	12,980.0		10,167.0	23,147.0	322.0	16,208.0	2,269.0	4,348.0	23,147.0
31	NIDC Development Bank	8,659.0		6,774.0	15,433.0	1,082.0	5,419.0	7,076.0	1,856.0	15,433.0
32	Rastriya Banijya Bank Ltd.	(82,053.0)	48,128.0	950,336.0	916,411.0	4,610.0	484,143.0	67,988.0	359,670.0	916,411.0
33	Deposit and Credit Guarantee Corporation Ltd	5,338.0			5,338.0	54.0	6,646.0	(1,362.0)		5,338.0
34	Nepal Housing Development Finance Co. Ltd.	2,215.0		5,288.0	7,503.0	47.0	4,811.0	2,373.0	272.0	7,503.0
35	Nepal Stock Exchange Ltd.	3,775.0	1,062.0	15.0	4,852.0	325.0	4,121.0	406.0		4,852.0
36	Citizen Investment Trust	3,623.0		10,540.0	14,163.0	615.0	3,188.0	10,050.0	310.0	14,163.0
37	Hydroelectricity Investment & Development Co.	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>214,449.0</b>	<b>74,627.0</b>	<b>1,357,762.0</b>	<b>1,646,838.0</b>	<b>17,431.0</b>	<b>1,073,206.0</b>	<b>73,185.0</b>	<b>483,016.0</b>	<b>1,646,838.0</b>
	<b>Grand Total</b>	<b>1,009,903.0</b>	<b>941,831.0</b>	<b>1,502,057.0</b>	<b>3,453,791.0</b>	<b>1,182,765.0</b>	<b>1,383,113.0</b>	<b>79,324.0</b>	<b>808,589.0</b>	<b>3,453,791.0</b>

**Table 3(A): Details of Share Investment, Loan and Dividend Received from Public Enterprises  
( as per PEs Financial Statement )**

( Rs. in Lakh)

S. N	PE's Name	Share Investment Upto 2010/11	Loan Investment Upto 2010/11			Dividend Received in FY 2010/11
			Internal	External	Total	
<b>Industrial Sector</b>						
1	Dairy Development Corporation	2865			0	
2	Herbs Production and Processing Co. Ltd.	275	609		609	
3	Hetauda Cement Industries Ltd.	9007	1300		1300	
4	Janakpur Cigarette Factory Ltd.	408	1856		1856	
5	Nepal Drugs Ltd.	748	2318		2318	
6	Udayapur Cement Industries Ltd.	36481	17250		17250	
7	Nepal Orind Magnesite Pvt. Ltd.	3750	10625		10625	
	<b>Total</b>	<b>53534</b>	<b>33958</b>	<b>0</b>	<b>33958</b>	<b>0</b>
<b>Trading Sector</b>						
8	Agriculture Inputs Company Ltd.	4143	0		0	
9	National Seeds Company Ltd.	1185			0	
10	National Trading Corporation Ltd.	1693	1000		1000	
11	Nepal Food Corporation	9905			0	
12	Nepal Oil Corporation Ltd.	951	104910		104910	
13	The Timber Corporation of Nepal Ltd.	155	547		547	
	<b>Total</b>	<b>18032</b>	<b>106457</b>	<b>0</b>	<b>106457</b>	<b>0</b>
<b>Service Sector</b>						
14	Industrial District Management Ltd.	1214			0	
15	National Construction Company Nepal Ltd.	621			0	
16	Nepal Transit and Warehouse Ltd.	122	364		364	
17	Nepal Eng. Consultancy Service Cen. Ltd.	72			0	
18	Nepal Airlines Corporation	1623	3693		3693	
19	National Productivity & Eco. Dev. Centre Ltd.	19			0	
20	Civil Aviation Authority of Nepal	117354	16288		16288	
	<b>Total</b>	<b>121025</b>	<b>20345</b>	<b>0</b>	<b>20345</b>	<b>0</b>
<b>Social Sector</b>						
21	Sanskritik Sansthan	132	1825		1825	
22	Gorkhapatra Sansthan	117	964		964	
23	Janak Shiksha Samagri Kendra Ltd.	4500			0	
24	Nepal Television	14951			0	
25	Rural Housing Company Ltd.	520			0	
	<b>Total</b>	<b>20220</b>	<b>2789</b>	<b>0</b>	<b>2789</b>	<b>0</b>
<b>Public Utility Sector</b>						
26	Nepal Drinking Water Corporation	3476	11070		11070	
27	Nepal Electricity Authority	256948	626319		626319	
28	Nepal Doorsanchar Company Ltd.	137240			0	54896
	<b>Total</b>	<b>397664</b>	<b>637389</b>	<b>0</b>	<b>637389</b>	<b>54896</b>
<b>Financial Sector</b>						
29	Agricultural Development Bank Ltd.	94375	24215		24215	
30	Rastriya Beema Sansthan (Life)	362			0	
	Rastriya Beema Sansthan (Non Life)	584			0	
31	NIDC Development Bank	4127			0	
32	Rastriya Baniya Bank Ltd.	11723			0	
33	Deposit and Credit Guarantee Corporation Ltd.	3557			0	
34	Nepal Housing Development Finance Co. Ltd.	184			0	26
35	Nepal Stock Exchange Ltd.	205			0	
36	Citizen Investment Trust	125			0	
37	Hydroelectricity Investment & Development Co.	50000			0	
	<b>Total</b>	<b>165242</b>	<b>24215</b>	<b>0</b>	<b>24215</b>	<b>26</b>
	<b>Grand Total</b>	<b>775717</b>	<b>825153</b>	<b>0</b>	<b>825153</b>	<b>54922</b>

**Table 3(B): Details of Share Investment, Loan and Dividend Received from Public Enterprises  
( as per FCGO Statement )**

(Rs. in Lakh)

S. N	PE's Name	Share Investment Upto 2010/11	Loan Investment Upto 2010/11			Dividend Received in FY 2010/11
			Internal	External	Total	
<b>Industrial Sector</b>						
1	Dairy Development Corporation	2,864	-	-	-	-
2	Herbs Production and Processing Co. Ltd.	396	115	493	608	-
3	Hetauda Cement Industries Ltd.	9,006	-	1,300	1,300	-
4	Janakpur Cigarette Factory Ltd.	408	2,600	-	2,600	-
5	Nepal Drugs Ltd.	747	2,317	-	2,317	-
6	Udayapur Cement Industries Ltd.	36,481	-	22,099	22,099	-
7	Nepal Orind Magnesite Pvt. Ltd.	3,750	3,807	-	3,807	-
	<b>Total</b>	<b>53652</b>	<b>8839</b>	<b>23892</b>	<b>32731</b>	<b>0</b>
<b>Trading Sector</b>						
8	Agriculture Inputs Company Ltd.	4,143	-	-	-	-
9	National Seeds Company Ltd.	1,100	-	-	-	-
10	National Trading Corporation Ltd.	1,693	1,000	-	1,000	-
11	Nepal Food Corporation	9,992	42	-	42	-
12	Nepal Oil Corporation Ltd.	2,908	104,910	-	104,910	-
13	The Timber Corporation of Nepal Ltd.	154	547	30	577	-
	<b>Total</b>	<b>19990</b>	<b>106499</b>	<b>30</b>	<b>106529</b>	<b>0</b>
<b>Service Sector</b>						
14	Industrial District Management Ltd.	1,214	-	-	-	63
15	National Construction Company Nepal Ltd.	620	10	-	10	-
16	Nepal Transit and Warehouse Ltd.	122	364	-	364	-
17	Nepal Eng. Consultancy Service Cen. Ltd.	37	-	-	-	-
18	Nepal Airlines Corporation	3,792	3,405	64	3,469	-
19	National Productivity & Eco. Dev. Centre Ltd.	19	-	-	-	-
20	Civil Aviation Authority of Nepal	128,234	382	51,541	51,923	-
	<b>Total</b>	<b>134038</b>	<b>4161</b>	<b>51605</b>	<b>55766</b>	<b>63</b>
<b>Social Sector</b>						
21	Sanskritik Sansthan	132	2,243	-	2,243	-
22	Gorkhapatra Sansthan	115	-	-	-	-
23	Janak Shiksha Samagri Kendra Ltd.	4,563	-	-	-	-
24	Nepal Television	16,489	-	-	-	-
25	Rural Housing Company Ltd.	26	-	-	-	-
	<b>Total</b>	<b>21325</b>	<b>2243</b>	<b>0</b>	<b>2243</b>	<b>0</b>
<b>Public Utility Sector</b>						
26	Nepal Drinking Water Corporation	14,076	19,626	23,006	42,632	-
27	Nepal Electricity Authority	391,192	54,326	629,351	683,677	-
28	Nepal Doorsanchar Company Ltd.	137,242	-	1,042	1,042	54,895
	<b>Total</b>	<b>542510</b>	<b>73952</b>	<b>653399</b>	<b>727351</b>	<b>54895</b>
<b>Financial Sector</b>						
29	Agricultural Development Bank Ltd.	80,628	23,268	3,673	26,941	-
30	Rastriya Beema Sansthan (Life)	498	-	-	-	-
	Rastriya Beema Sansthan (Non Life)					
31	NIDC Development Bank	3,491	65	66	131	-
32	Rastriya Baniya Bank Ltd.	11,723	-	-	-	-
33	Deposit and Credit Guarantee Corporation Ltd.	3,557	-	-	-	-
34	Nepal Housing Development Finance Co. Ltd.	175	-	-	-	14
35	Nepal Stock Exchange Ltd.	204	-	-	-	-
36	Citizen Investment Trust	125	-	-	-	-
37	Hydroelectricity Investment & Development Co.	50,000	-	-	-	-
	<b>Total</b>	<b>150401</b>	<b>23333</b>	<b>3739</b>	<b>27072</b>	<b>14</b>
	<b>Grand Total</b>	<b>921916</b>	<b>219027</b>	<b>732665</b>	<b>951692</b>	<b>54972</b>

**Table 4: Operational Income Comparasion**

*Rs .in Lakh*

S.N.	PE's Name	2009/10	2010/11	Increased with respect to 2009/10 %	2011/12	Increased with respect to 2010/11 %
<b>Industrial Sector</b>						
1	Dairy Development Corporation	26,284.00	29,269.00	11.36	40,366.00	37.91
2	Herbs Production and Processing Co. Ltd.	726.00	739.00	1.79	1,081.00	46.28
3	Hetauda Cement Industries Ltd.	9,592.00	7,009.00	(26.93)	11,277.00	60.89
4	Janakpur Cigarette Factory Ltd.	3,775.00	3,856.00	2.15	10,005.00	159.47
5	Nepal Drugs Ltd.	92.00	43.00	(53.26)	65.00	51.16
6	Udayapur Cement Industries Ltd.	6,755.00	7,162.00	6.03	7,473.00	4.34
7	Nepal Orind Magnesite Pvt. Ltd.	33.00	-	(100.00)	-	-
	<b>Total</b>	<b>47,257.00</b>	<b>48,078.00</b>	<b>1.74</b>	<b>70,267.00</b>	<b>46.15</b>
<b>Trading Sector</b>						
8	Agriculture Inputs Company Ltd.	15,608.00	23,281.00	49.16	35,102.00	50.78
9	National Seeds Company Ltd.	1,754.00	1,818.00	3.65	2,350.00	29.26
10	National Trading Corporation Ltd.	5,061.00	6,219.00	22.88		(100.00)
11	Nepal Food Corporation	7,990.00	8,754.00	9.56	9,314.00	6.40
12	Nepal Oil Corporation Ltd.	575,832.00	723,617.00	25.66	930,676.00	28.61
13	The Timber Corporation of Nepal Ltd.	3,113.00	1,026.00	(67.04)	4,104.00	300.00
	<b>Total</b>	<b>609,358.00</b>	<b>764,715.00</b>	<b>25.50</b>	<b>981,546.00</b>	<b>28.35</b>
<b>Service Sector</b>						
14	Industrial District Management Ltd.	3,435.00	3,516.00	2.36	3,866.00	9.95
15	National Construction Company Nepal Ltd.	44.00		(100.00)	54.00	-
16	Nepal Transit and Warehouse Ltd.	410.00	546.00	33.17	538.00	(1.47)
17	Nepal Eng. Consultancy Service Cen. Ltd.	24.00	24.00	-	-	(100.00)
18	Nepal Airlines Corporation	53,492.00	52,992.00	(0.93)	54,105.00	2.10
19	National Productivity & Eco. Dev. Centre Ltd.	53.00	53.00	-	71.00	33.96
20	Civil Aviation Authority of Nepal	23,554.00	25,698.00	9.10	30,039.00	16.89
	<b>Total</b>	<b>81,012.00</b>	<b>82,829.00</b>	<b>2.24</b>	<b>88,673.00</b>	<b>7.06</b>
<b>Social Sector</b>						
21	Sanskritik Sansthan	299.00	145.00	(51.51)	295.00	103.45
22	Gorkhapatra Sansthan	2,789.00	3,035.00	8.82	(1,136.00)	(137.43)
23	Janak Shiksha Samagri Kendra Ltd.	6,708.00	6,569.00	(2.07)	8,210.00	24.98
24	Nepal Television	2,749.00	2,886.00	4.98	3,746.00	29.80
25	Rural Housing Company Ltd.	308.00	165.00	(46.43)	800.00	384.85
	<b>Total</b>	<b>12,853.00</b>	<b>12,800.00</b>	<b>(0.41)</b>	<b>11,915.00</b>	<b>(6.91)</b>
<b>Public Utility Sector</b>						
26	Nepal Drinking Water Corporation	2,617.00	2,718.00	3.86	2,956.00	8.76
27	Nepal Electricity Authority	171,648.00	179,468.00	4.56	204,807.00	14.12
28	Nepal Doorsanchar Company Ltd.	250,583.00	264,095.00	5.39	288,011.00	9.06
	<b>Total</b>	<b>424,848.00</b>	<b>446,281.00</b>	<b>5.04</b>	<b>495,774.00</b>	<b>11.09</b>
<b>Financial Sector</b>						
29	Agricultural Development Bank Ltd.	58,854.00	66,851.00	13.59	79,681.00	19.19
30	Rastriya Beema Sansthan (Life)	15,829.00	28,735.00	81.53	26,167.00	(8.94)
	Rastriya Beema Sansthan (Non Life)	1,874.00	1,858.00	(0.85)	2,021.00	8.77
31	NIDC Development Bank	2,175.00	1,609.00	(26.02)	3,827.00	137.85
32	Rastriya Banijya Bank Ltd.	50,221.00	59,755.00	18.98	69,753.00	16.73
33	Deposit and Credit Guarantee Corporation Ltd.	1,768.00	834.00	(52.83)	2,070.00	148.20
34	Nepal Housing Development Finance Co. Ltd.	903.00	1,070.00	18.49	908.00	(15.14)
35	Nepal Stock Exchange Ltd.	1,147.00	997.00	(13.08)	663.00	(33.50)
36	Citizen Investment Trust	1,733.00	2,132.00	23.02	2,403.00	12.71
37	Hydroelectricity Investment & Development Co.	-	-	-	4,000.00	-
	<b>Total</b>	<b>134,504.00</b>	<b>163,841.00</b>	<b>21.81</b>	<b>191,493.00</b>	<b>16.88</b>
	<b>Grand Total</b>	<b>1,309,832.00</b>	<b>1,518,544.00</b>	<b>15.93</b>	<b>1,839,668.00</b>	<b>21.15</b>

<b>Table 5: Profit / Loss for the Last Three Years (Rs. in Lakh)</b>				
<b>S.N.</b>	<b>PE's Name</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>
	<b>Industrial Sector</b>			
1	Dairy Development Corporation	258	849	(796)
2	Herbs Production and Processing Co. Ltd.	(103)	24	(104)
3	Hetauda Cement Industries Ltd.	1,170	389	71
4	Janakpur Cigarette Factory Ltd.	(5,009)	(2,181)	(3,813)
5	Nepal Drugs Ltd.	(758)	(740)	
6	Udayapur Cement Industries Ltd.	(879)	(1,989)	(2,484)
7	Nepal Orind Magnesite Pvt. Ltd.	647	(640)	(805)
	<b>Total</b>	<b>(4,674)</b>	<b>(4,288)</b>	<b>(7,931)</b>
	<b>Trading Sector</b>			
8	Agriculture Inputs Company Ltd.	1,135	1,672	11,398
9	National Seeds Company Ltd.	25	42	13
10	National Trading Corporation Ltd.	(698)	(1,302)	
11	Nepal Food Corporation	149	10	166
12	Nepal Oil Corporation Ltd.	(8,399)	(51,074)	(112,932)
13	The Timber Corporation of Nepal Ltd.	2,219	(103)	407
	<b>Total</b>	<b>(5,569)</b>	<b>(50,755)</b>	<b>(100,948)</b>
	<b>Service Sector</b>			
14	Industrial District Management Ltd.	340	285	71
15	National Construction Company Nepal Ltd.	(179)	(269)	99
16	Nepal Transit and Warehouse Ltd.	46	334	17
17	Nepal Eng. Consultancy Service Cen. Ltd.	(30)		
18	Nepal Airlines Corporation	1,262	187	174
19	National Productivity & Eco. Dev. Centre Ltd.	(60)	(63)	(31)
20	Civil Aviation Authority of Nepal	2,221	7,426	4,922
	<b>Total</b>	<b>3,600</b>	<b>7,900</b>	<b>5,252</b>
	<b>Social Sector</b>			
21	Sanskritik Sansthan	(106)	(120)	(90)
22	Gorkhapatra Sansthan	224	345	155
23	Janak Shiksha Samagri Kendra Ltd.	(907)	(945)	(644)
24	Nepal Television	(827)	(453)	88
25	Rural Housing Company Ltd.	94	195	350
	<b>Total</b>	<b>(1,522)</b>	<b>(978)</b>	<b>(141)</b>
	<b>Public Utility Sector</b>			
26	Nepal Drinking Water Corporation	(1,181)	(332)	(638)
27	Nepal Electricity Authority	(40,497)	(60,892)	(69,837)
28	Nepal Doorsanchar Company Ltd.	107,752	121,203	130,795
	<b>Total</b>	<b>66,074</b>	<b>59,979</b>	<b>60,320</b>
	<b>Financial Sector</b>			
29	Agricultural Development Bank Ltd.	18,924	23,655	18,978
30	Rastriya Beema Sansthan (Life)	3,104	8,785	7,813
	Rastriya Beema Sansthan (Non Life)	616	1,248	532
31	NIDC Development Bank	3,545	1,429	6,383
32	Rastriya Banijya Bank Ltd.	19,098	17,593	15,170
33	Deposit and Credit Guarantee Corporation Ltd.	887	398	1,808
34	Nepal Housing Development Finance Co. Ltd.	138	317	232
35	Nepal Stock Exchange Ltd.	559	463	492
36	Citizen Investment Trust	806	1,019	1,155
37	Hydroelectricity Investment & Development Co.	-		3,000
	<b>Total</b>	<b>47,677</b>	<b>54,907</b>	<b>55,563</b>
	<b>Grand Total</b>	<b>105,586</b>	<b>66,765</b>	<b>12,115</b>

<b>Table 6: Administrative Expenses</b>				
<b>S.N</b>	<b>Name</b>	<b>Administrative Expenses (Rs. in Lakh)</b>		<b>Percentage change 2010/11</b>
		<b>Actual</b>	<b>Pojection</b>	
		<b>2010/11</b>	<b>2011/12</b>	
	<b>Industrial Sector</b>			
1	Dairy Development Corporation	1667.00	1812.00	8.70
2	Herbs Production and Processing Co. Ltd.	221.00	220.46	-0.24
3	Hetauda Cement Industries Ltd.	1106.00	1200.00	8.50
4	Janakpur Cigarette Factory Ltd.	2069.00	1992.00	-3.72
5	Nepal Drugs Ltd.	119.00	0.00	-100.00
6	Udayapur Cement Industries Ltd.	567.00	597.00	5.29
7	Nepal Orind Magnesite Pvt. Ltd.	104.00	52.00	-50.00
	<b>Total</b>	<b>5853.00</b>	<b>5873.46</b>	<b>0.35</b>
	<b>Trading Sector</b>			
8	Agriculture Inputs Company Ltd.	1341.00	1700.00	26.77
9	National Seeds Company Ltd.	594.00	495.00	-16.67
10	National Trading Corporation Ltd.	1259.00	0.00	-100.00
11	Nepal Food Corporation	22251.00	2451.00	-88.98
12	Nepal Oil Corporation Ltd.	4709.00	6132.00	30.22
13	The Timber Corporation of Nepal Ltd.	1070.00	905.00	-15.42
	<b>Total</b>	<b>31224.00</b>	<b>11683.00</b>	<b>-62.58</b>
	<b>Service Sector</b>			
14	Industrial District Management Ltd.	776.00	920.00	18.56
15	National Construction Company Nepal Ltd.	263.00	102.00	-61.22
16	Nepal Transit and Warehouse Ltd.	264.00	631.00	139.02
17	Nepal Eng. Consultancy Service Cen. Ltd.	0.00	0.00	0.00
18	Napal Airlines Corporation	12592.00	12949.00	2.84
19	National Productivity & Eco. Dev. Centre Ltd.	22.00	16.00	-27.27
20	Civil Aviation Authority of Nepal	8453.00	14721.00	74.15
	<b>Total</b>	<b>22370.00</b>	<b>29339.00</b>	<b>31.15</b>



<b>Table 6: Administrative Expenses</b>				
<b>S.N</b>	<b>Name</b>	<b>Administrative Expenses (Rs. in Lakh)</b>		<b>Percentage change 2010/11</b>
		<b>Actual</b>	<b>Pojection</b>	
		<b>2010/11</b>	<b>2011/12</b>	
21	Sanskritik Sansthan	168	178	5.95
22	Gorkhapatra Sansthan	124	482	288.71
23	Janak Shiksha Samagri Kendra Ltd.	937	1099	17.29
24	Nepal Television	2274	2365	4.00
25	Rural Housing Company Ltd.	341	415	21.70
	<b>Total</b>	<b>3844</b>	<b>4539</b>	<b>18.08</b>
	<b>Public Utility Sector</b>			
26	Nepal Drinking Water Corporation	698	900	28.94
27	Nepal Electricity Authority	43441	44020	1.33
28	Nepal Doorsanchar Company Ltd.	90873	101751	11.97
	<b>Total</b>	<b>135012</b>	<b>146671</b>	<b>8.64</b>
	<b>Financial Sector</b>			
29	Agricultural Development Bank Ltd.	22091	29745	34.65
30	Rastriya Beema Sansthan (Life)	708	1025	44.80
	Rastriya Beema Sansthan (Non Life)	868	961	10.64
31	NIDC Development Bank	591	766	29.61
32	Rastriya Banijya Bank Ltd.	18741	29016	54.83
33	Deposit and Credit Guarantee Corporation Ltd.	131	105	-19.85
34	Nepal Housing Development Finance Co. Ltd.	143	123	-13.99
35	Nepal Stock Exchange Ltd.	339	415	22.49
36	Citizen Investment Trust	360	448	24.58
37	Hydroelectricity Investment & Development Co.	0	0	
	<b>Total</b>	<b>43971</b>	<b>62604</b>	<b>42.37</b>
	<b>Grand Total</b>	<b>242,274</b>	<b>260,709</b>	<b>7.61</b>

**Table 7 : Employee Contribution in terms of Operating Profit****(Rs.in Lakh)**

S.N.	Sector	F.Y. 2009/10			F.Y. 2010/11		
		Operating Profit	No. of Employees	Operating profit / Employee	Operating Profit	No. of Employees	Operating profit / Employee
1	Industrial	(3,392)	3,877	(87)	(2,344)	3,673	(0.64)
2	Trading	(2,396)	2,417	(1)	(48,305)	2,204	(21.92)
3	Service	23,481	2,747	9	24,802	2,724	9.10
4	Social	(1,241)	2,037	(1)	(609)	2,060	(0.30)
5	Public Utility	70,728	16,078	4	548	15,302	0.04
6	Financial	14,546	6,370	2	19,771	6,420	3.08
<b>Total</b>		<b>101,726</b>	<b>33,526</b>	<b>(74)</b>	<b>(6,137)</b>	<b>32,383</b>	<b>(0.19)</b>

<b>Table 8: Status of Audit</b>		
<b>S.N.</b>	<b>Public Enterprises Name</b>	<b>last year Audit</b>
	<b>Industrial Sector</b>	
1	Dairy Development Corporation	067/68
2	Herbs Production and Processing Co. Ltd.	067/68
3	Hetauda Cement Industries Ltd.	066/67
4	Janakpur Cigarette Factory Ltd.	067/68
5	Nepal Drugs Ltd.	061/62
6	Udayapur Cement Industries Ltd.	057/58
7	Nepal Orind Magnesite Pvt. Ltd.	057/58
	<b>Trading Sector</b>	
8	Agriculture Inputs Company Ltd.	066/67
9	National Seeds Company Ltd.	066/67
10	National Trading Corporation Ltd.	067/68
11	Nepal Food Corporation	067/68
12	Nepal Oil Corporation Ltd.	067/68
13	The Timber Corporation of Nepal Ltd.	064/65
	<b>Service Sector</b>	
14	Industrial District Management Ltd.	067/68
15	National Construction Company Nepal Ltd.	067/68
16	Nepal Transit and Warehouse Ltd.	066/67
17	Nepal Eng. Consultancy Service Cen. Ltd.	066/67
18	Nepal Airlines Corporation	064/65
19	National Productivity & Eco. Dev. Centre Ltd.	062/63
20	Civil Aviation Authority of Nepal	067/68
	<b>Social Sector</b>	
21	Sanskritik Sansthan	066/67
22	Gorkhapatra Sansthan	065/66
23	Janak Shiksha Samagri Kendra Ltd.	066/67
24	Nepal Television	067/68
25	Rural Housing Company Ltd.	066/67
	<b>Public Utility Sector</b>	
26	Nepal Drinking Water Corporation	066/67
27	Nepal Electricity Authority	067/68
28	Nepal Doorsanchar Company Ltd.	067/68
	<b>Financial Sector</b>	
29	Agricultural Development Bank Ltd.	067/68
30	Rastriya Beema Sansthan (Life)	059/60
	Rastriya Beema Sansthan (Non Life)	059/60
31	NIDC Development Bank	067/68
32	Rastriya Banijya Bank Ltd.	067/68
33	Deposit and Credit Guarantee Corporation Ltd.	067/68
34	Nepal Housing Development Finance Co. Ltd.	067/68
35	Nepal Stock Exchange Ltd.	067/68
36	Citizen Investment Trust	067/68
37	Hydroelectricity Investment & Development Co.	067/68

<b>Table 9: Public Enterprises having more than 5 members in their Board of Directors</b>		
<b>S.N.</b>	<b>Public Enterprises Name</b>	<b>Board of Director Members</b>
1	Nepal Drinking Water Corporation	9
2	Agricultural Development Bank Ltd.	9
3	Nepal Electricity Authority	8
4	Nepal Oil Corporation Ltd.	8
5	Nepal Housing Finance Ltd	7
6	Nepal Transit and Warehouse Ltd.	7
7	Nepal Airlines Corporation	7
8	Nepal Telecommunication Company Ltd.	7
9	Rural Housing Company Ltd.	7
10	Dairy Development Corporation	7
11	Udayapur Cement Industries Ltd.	7
12	Nepal Food Corporation	7
13	Janakpur Cigarette Factory Ltd.	7
14	Civil Aviation Authority of Nepal	7
15	Rastriya Banijya Bank Ltd.	7
16	Citizen Investment Trust	7
17	Nepal Oriend Magnesite Pvt Ltd	6
18	Nepal Stock Exchange Ltd.	6
19	Hetauda Cement Industries Ltd.	6
20	Hydroelectricity Investment & Devlopment Co.	6



<b>Table 10(A): Differences in the Share Investment of the Government of Nepal (F.Y.2010/11)</b>				
<b>S.N.</b>	<b>PE's Name</b>	<b>Amount as per PE (Rs. in Lakh)</b>	<b>Amount as per FCGO (Rs. in Lakh)</b>	<b>Difference (Rs. in Lakh)</b>
	<b>Industrial Sector</b>			
1	Dairy Development Corporation	2,865	2,864	1
2	Herbs Production and Processing Co. Ltd.	275	396	(121)
3	Hetauda Cement Industries Ltd.	9,007	9,006	1
4	Janakpur Cigarette Factory Ltd.	408	408	-
5	Nepal Drugs Ltd.	748	747	1
6	Udayapur Cement Industries Ltd.	36,481	36,481	-
7	Nepal Orind Magnesite Pvt. Ltd.	3,750	3,750	-
	<b>Total</b>	<b>53,534</b>	<b>53,652</b>	<b>(118)</b>
	<b>Trading Sector</b>			-
8	Agriculture Inputs Company Ltd.	4,143	4,143	-
9	National Seeds Company Ltd.	1,185	1,100	85
10	National Trading Corporation Ltd.	1,693	1,693	-
11	Nepal Food Corporation	9,905	9,992	(87)
12	Nepal Oil Corporation Ltd.	951	2,908	(1,957)
13	The Timber Corporation of Nepal Ltd.	155	154	1
	<b>Total</b>	<b>18,032</b>	<b>19,990</b>	<b>(1,958)</b>
	<b>Service Sector</b>			-
14	Industrial District Management Ltd.	1,214	1,214	-
15	National Construction Company Nepal Ltd.	621	620	1
16	Nepal Transit and Warehouse Ltd.	122	122	-
17	Nepal Eng. Consultancy Service Cen. Ltd.	72	37	35
18	Nepal Airlines Corporation	1,623	3,792	(2,169)
19	National Productivity & Eco. Dev. Centre Ltd.	19	19	-
20	Civil Aviation Authority of Nepal	117,354	128,234	(10,880)
	<b>Total</b>	<b>121,025</b>	<b>134,038</b>	<b>(13,013)</b>

<b>Table 10(A): Differences in the Share Investment of the Government of Nepal (F.Y.2010/11)</b>				
<b>S.N.</b>	<b>PE's Name</b>	<b>Amount as per PE (Rs. in Lakh)</b>	<b>Amount as per FCGO (Rs. in Lakh)</b>	<b>Difference (Rs. in Lakh)</b>
21	Sanskritik Sansthan	132	132	-
22	Gorkhapatra Sansthan	117	115	2
23	Janak Shiksha Samagri Kendra Ltd.	4,500	4,563	(63)
24	Nepal Television	14,951	16,489	(1,538)
25	Rural Housing Company Ltd.	520	26	494
	<b>Total</b>	<b>20,220</b>	<b>21,325</b>	<b>(1,105)</b>
	<b>Public Utility Sector</b>			-
26	Nepal Drinking Water Corporation	3,476	14,076	(10,600)
27	Nepal Electricity Authority	256,948	391,192	(134,244)
28	Nepal Doorsanchar Company Ltd.	137,240	137,242	(2)
	<b>Total</b>	<b>397,664</b>	<b>542,510</b>	<b>(144,846)</b>
	<b>Financial Sector</b>			-
29	Agricultural Development Bank Ltd.	94,375	80,628	13,747
30	Rastriya Beema Sansthan (Life)	946	498	448
	Rastriya Beema Sansthan (Non Life)			
31	NIDC Development Bank	4,127	3,491	636
32	Rastriya Banijya Bank Ltd.	11,723	11,723	-
33	Deposit and Credit Guarantee Corporation Ltd	3,557	3,557	-
34	Nepal Housing Development Finance Co. Ltd.	184	175	9
35	Nepal Stock Exchange Ltd.	205	204	1
36	Citizen Investment Trust	125	125	-
37	Hydroelectricity Investment & Development Co.	50,000	50,000	-
	<b>Total</b>	<b>165,242</b>	<b>150,401</b>	<b>14,841</b>
	<b>Grand Total</b>	<b>775,717</b>	<b>921,916</b>	<b>(146,199)</b>

**Table 10(B): Differences in the Loan Investment of the Government of Nepal (F.Y.2010/11)**

S.N.	PE's Name	Amount as per PE (Rs. in Lakh)	Amount as per FCGO (Rs. in Lakh)	Difference (Rs. in Lakh)
<b>Industrial Sector</b>				
1	Dairy Development Corporation	-	-	-
2	Herbs Production and Processing Co. Ltd.	609	608	1
3	Hetauda Cement Industries Ltd.	1,300	1,300	-
4	Janakpur Cigarette Factory Ltd.	1,856	2,600	(744)
5	Nepal Drugs Ltd.	2,318	2,317	1
6	Udayapur Cement Industries Ltd.	17,250	22,099	(4,849)
7	Nepal Orind Magnesite Pvt. Ltd.	10,625	3,807	6,818
	<b>Total</b>	<b>33,958</b>	<b>32,731</b>	<b>1,227</b>
<b>Trading Sector</b>				
8	Agriculture Inputs Company Ltd.	-	-	-
9	National Seeds Company Ltd.	-	-	-
10	National Trading Corporation Ltd.	1,000	1,000	-
11	Nepal Food Corporation	-	42	(42)
12	Nepal Oil Corporation Ltd.	104,910	104,910	-
13	The Timber Corporation of Nepal Ltd.	547	577	(30)
	<b>Total</b>	<b>106,457</b>	<b>106,529</b>	<b>(72)</b>
<b>Service Sector</b>				
14	Industrial District Management Ltd.	-	-	-
15	National Construction Company Nepal Ltd.	-	10	(10)
16	Nepal Transit and Warehouse Ltd.	364	364	-
17	Nepal Eng. Consultancy Service Cen. Ltd.	-	-	-
18	Nepal Airlines Corporation	3,693	3,469	224
19	National Productivity & Eco. Dev. Centre Ltd.	-	-	-
20	Civil Aviation Authority of Nepal	16,288	51,923	(35,635)
	<b>Total</b>	<b>20,345</b>	<b>55,766</b>	<b>(35,421)</b>



**Table 10(B): Differences in the Loan Investment of the Government of Nepal (F.Y.2010/11)**

S.N.	PE's Name	Amount as per PE (Rs. in Lakh)	Amount as per FCGO (Rs. in Lakh)	Difference (Rs. in Lakh)
<b>Social Sector</b>				
21	Sanskritik Sansthan	1,825	2,243	(418)
22	Gorkhapatra Sansthan	964	-	964
23	Janak Shiksha Samagri Kendra Ltd.	-	-	-
24	Nepal Television	-	-	-
25	Rural Housing Company Ltd.	-	-	-
	<b>Total</b>	<b>2,789</b>	<b>2,243</b>	<b>546</b>
<b>Public Utility Sector</b>				
26	Nepal Drinking Water Corporation	11,070	42,632	(31,562)
27	Nepal Electricity Authority	626,319	683,677	(57,358)
28	Nepal Doorsanchar Company Ltd.	-	1,042	(1,042)
	<b>Total</b>	<b>637,389</b>	<b>727,351</b>	<b>(89,962)</b>
<b>Financial Sector</b>				
29	Agricultural Development Bank Ltd.	24,215	26,941	(2,726)
30	Rastriya Beema Sansthan (Life)	-	-	-
	Rastriya Beema Sansthan (Non Life)	-	131	(131)
31	NIDC Development Bank	-	-	-
32	Rastriya Banijya Bank Ltd.	-	-	-
33	Deposit and Credit Guarantee Corporation Ltd	-	-	-
34	Nepal Housing Development Finance Co. Ltd.	-	-	-
35	Nepal Stock Exchange Ltd.	-	-	-
36	Citizen Investment Trust	-	-	-
37	Hydroelectricity Investment & Development Co.	-	-	-
	<b>Total</b>	<b>24,215</b>	<b>27,072</b>	<b>(2,857)</b>
	<b>Grand Total</b>	<b>825,153</b>	<b>951,692</b>	<b>(126,539)</b>

**Table 11 : Unfunded Liabilities & Contingent Liabilities  
(F.Y.2010/11)**

S.N.	PE's Name	Unfunded Liabilities (Rs. in Lakh)	Contingent Liabilities (Rs. in Lakh)	Total (Rs. in Lakh)
1	Dairy Development Corporation	4523	0	4523
2	Herbs Production and Processing Co. Ltd.	1982	0	1982
3	Hetauda Cement Industries Ltd.	662	350	1012
4	Janakpur Cigarette Factory Ltd.	7648	0	7648
5	Nepal Drugs Ltd.	1660	0	1660
6	Udayapur Cement Industries Ltd.	900	0	900
7	Nepal Orind Magnesite Pvt. Ltd.	172	0	172
8	Agriculture Inputs Company Ltd.	1595	10	1605
9	National Seeds Company Ltd.	18	0	18
10	National Trading Corporation Ltd.	1604	0	1604
11	Nepal Food Corporation	6115	0	6115
12	Nepal Oil Corporation Ltd.	0	74	74
13	The Timber Corporation of Nepal Ltd.	0	0	0
14	Industrial District Management Ltd.	149	0	149
15	National Construction Company Nepal Ltd.	249	0	249
16	Nepal Transit and Warehouse Ltd.	150	0	150
17	Nepal Eng. Consultancy Service Cen. Ltd.	0	0	0
18	Nepal Airlines Corporation	7037	20	7057
19	National Productivity & Eco. Dev. Centre Ltd.	0	0	0
20	Civil Aviation Authority of Nepal	0	3487	3487
21	Sanskritik Sansthan	103	50	153
22	Gorkhapatra Sansthan	5145	0	5145
23	Janak Shiksha Samagri Kendra Ltd.	1950	100	2050
24	Nepal Television	1033	95	1128
25	Rural Housing Company Ltd.	298	0	298
26	Nepal Drinking Water Corporation	3488	0	3488
27	Nepal Electricity Authority	74667	16357	91024
28	Nepal Doorsanchar Company Ltd.	47215	803	48018
29	Agricultural Development Bank Ltd.	0	50114	50114
30	Rastriya Beema Sansthan (Life)	0	0	0
	Rastriya Beema Sansthan (Non Life)	0	0	0
31	NIDC Development Bank	0	0	0
32	Rastriya Banijya Bank Ltd.	0	2858	2858
33	Deposit and Credit Guarantee Corporation Ltd.	0	66	66
34	Nepal Housing Development Finance Co. Ltd.	0	81	81
35	Nepal Stock Exchange Ltd.	0	144	144
36	Citizen Investment Trust	0	27	27
37	Hydroelectricity Investment & Development Co.	0	0	0
<b>Grand Total</b>		<b>168363</b>	<b>74636</b>	<b>242999</b>

**Table 12: Divested, Dissolved, and Liquidated Public Enterprises**

S. N.	Name of the Public Enterprise	Year of Privatization	Mode of Privatization	Percentage of Share Sold	Selling Price (Rs. '000)
1	Brikuti Paper Factory	1992	Assets and Business Sales	-	22,9800
2	Harisidhhi Brick and Tile Factory	1992	Assets and Business Sales	-	21,48,30
3	Bansbari Leather Shoe Factory	1992	Assets and Business Sales	-	29,854
4	Nepal Film Development Company	1993	Share sales	51.0	64,662
5	Balaju Textile Industry	1993	Share sales	70.0	17,716
6	Raw Hide Collection and Processing Centre	1993	Share sales	100.0	39,90
7	Nepal Bitumen and Barrel Industry	1994	Share sales	65.0	13,127
8	Nepal Lube Oil	1994	Share sales	40.0	31,057
9	Nepal Jute Development and Trading Company	1993	Liquidation	-	-
10	Tobacco Development Company	1994	Liquidation	-	-
11	Nepal Metal Factory	1996	Share sales	51.0	14,473
12	Raghupati Jute Mills	1996	Share sales	65.0	82,204
13	Nepal Bank Limited	1997	Share sales	10.0	12,51,40
14	Agriculture Project Service Centre	2001	Liquidation	-	-
15	Nepal Tea Development Corporation	2000	Share sales	65.0	26,71,05 per year rent- 40,00
16	Biratnagar Jute Mills*	2002	Management Contract	-	-
17	Himal Cement Industry Ltd.	2002	Liquidation	-	-
18	Cottage Handicraft Sales emporium	2002	Liquidation	-	-
19	Nepal Coal Limited	2002	Liquidation	-	-
20	Hetauda Textile Industry	2002	Liquidation	-	-
21	Nepal Transport Corporation	2002	Dissolved	-	-
22	Butwal Power Company	2003	Share sales	75.0	87,4200 and US\$ 1 million
23	Birgunj Sugar Factory Ltd.	2003	Liquidation	-	-
24	Agriculture Inputs Factory Limited	2003	Liquidation	-	-
25	Bhaktapur Brick Factory Limited	2004	Asset and Business Sales	-	14,500 ( asset sale )31,900 (10 years lease)
26	Lumbini Sugar Factory	2006	Asset and Business Sales	-	78,600 ( asset sale) 42,12 ( per year rent)
27	Nepal Rosin and Turpentine Industry	2006	Asset and Business Sales	-	11,01,00 ( asset sale) 30,12 ( per year rent)
28	Agriculture Lime Industry Limited*	2006	Liquidation		
29	Nepal Drilling Company	2006	Liquidation		
30	Nepal Telecom	2008	Share Sales	8.53	4,26,41,39

\* Formation has been dissolved by Company Registrar.

**Table 13: Amount borne by the Government to pay the liabilities of Liquidated or Privatized Public Enterprises**

*(Rs. in Lakh)*

S.N.	Name of the Public Enterprise	Up to 2008/09	2009/10	Total
1	Himal Cement Company	4302.00		4302.00
2	Bhaktapur Brick Factory	2062.31		2062.31
3	Birgunj Sugar Factory	7088.04	36.65	7124.69
4	Agriculture Inputs Factory	561.16		561.16
5	Nepal Rosin and Turpentine Limited	1808.12		1808.12
6	Lumbini Sugar Factory	5089.67		5089.67
7	Agriculture Lime Industry Limited	825.86		825.86
8	Nepal Coal Limited	83.91		83.91
9	Nepal Transport Corporation	4977.53		4977.53
10	Hetauda Textile Industry	5360.35		5360.35
11	Cottage and Handicrafts Sales Emporium	810.33		810.33
12	Nepal Tea Development Corporation	1191.38		1191.38
13	Butwal Spinnig Mills	4722.45		4722.45
14	Biratnagar Jute Mills	10386.28		10386.28
15	Nepal Bitumin and Barrel	0	5.87	5.87
<b>Total</b>		<b>49269.39</b>	<b>42.52</b>	<b>49311.91</b>

## **Divestment, Dissolution and Liquidation of Public Enterprises**

With the objectives to increase productivity by improving efficiency, reducing administrative and financial burden of the Government and increase private sector participation as well as by ensuring effectiveness in service delivery, the process of privatization, dissolution and liquidation of Government-owned public enterprises was started since 1993. Since then, disinvestment of 30 public enterprises have been completed until the end of FY 2009/10 using different modalities, such as, liquidation, dissolution, management contract, selling of assets and businesses, partial selling of shares, selling of current assets and building and leasing out of properties. The description of divestment is presented in table 12.

Monitoring of the privatized enterprises has not been done. It seems that some enterprises have been closed after privatization. In some enterprises, which are in operation, there is no increase in the investment, production and productivity. A large number of lay off also occurred in some of the enterprises.

A task force was formed to submit a report on the actual situations of the privatized public enterprises, which has already submitted its report. The task force in its report has identified problems and has also made some suggestions.

In F/Y 2009/10, the share ownership of the Government of Nepal in small farmers' development bank has been sold to the small farmer cooperative society and amount received from the sale has been deposited in the Government Treasury.

In the process of restructuring the capital of Agriculture Development Bank, 30 percent out of 50.78 percent of Nepal Government share will be divested to the strategic partner but maintaining the effective presence of Agriculture Development Bank in rural areas. The Government of Nepal has agreed in principal to implement the capital structure plan of Agriculture Development Bank, limiting the government owned share up to 21%. in order to attend its intended objectives and functions. In order to support for the implementation of that decision, privatization committee has constituted the "Agriculture Development Bank Divestment Technical Sub-committee" and the sub-committee has commenced its task.

Privatization process of public enterprises could not begin in FY 2009/10. Among the privatized enterprises, Agriculture lime industry has been dissolved by the Office of the Company Registrar after the completion of liquidation.

Experiences from the implementation of privatization program over a period of 15 years show the following basic challenges for the privatization program.

## **Challenges on implementation of privatization program**

### **Adjustment of Accounts:**

The discrepancies between the quality, quantity and condition between the details of assets mentioned in the Information Memorandum and the details prepared by the government deputed evaluator of some privatized public enterprises has caused a long run debates between the purchaser and government resulting in delay in the completion of the privatization process. This problem still exists in Balaju Textile Industry, Raghupati Jute Mill, Bhaktapur Bricks Factory and Nepal Rosin and Turpentine.

**Land Encroachment:** The purchasers have not been able to utilize fully of the areas of land provided on lease in the process of privatization due to the encroachment of the land. This has been a great problem in Raghupati Jute Mills and Nepal Tea Development Corporation.

**Sub-judice Matters:** Some purchasers of the privatized public enterprises have filed cases in the court disputing the delinquent amount to be paid to the government. It has caused a delay in the completion of privatization process. Some of the examples to this effect are Harisiddhi Brick and Tile Factory, Bhrikuti Paper Factory, Agriculture Tools Factory and Bhaktapur Brick Factory.

**Problem in disposal of property:** There has been a problem in selling the property of liquidated and privatized public enterprises. The plant and machinery of Hetauda Textile Industry could not be sold in the six years' period after privatization because of the obsolete machinery equipment. Same problem prevailed in the Nepal Drilling Company, Birgunj Sugar Factory and Agriculture Tools Factory.

**Monitoring and Evaluation:** Due to lack of monitoring, the actual condition of Public Enterprises could not be ascertained. This raises the question on whether or not the objectives of privatization have been achieved. Therefore, it is imperative to have a mechanism for regular monitoring and evaluation of the privatized enterprises.

The government has spent a huge sum of money to meet the liabilities of privatized, liquidated and dissolved public enterprises and it still has to bear huge financial burden for the public enterprises of which liquidation and privatization process has not been completed. A detail of amount borne by the Government of Nepal to pay the liabilities of liquidated or privatized public enterprises is presented in the table 13.

Generally, the liabilities of Public Enterprises should be bear from the assets of that enterprise and the liability of limited company should be limit on its share amount. However, Government of Nepal has continuing its huge investment even on such enterprises which are partially owned by the Government of Nepal such as Biratnagar Jute Mill. The latest example of this fact can be observe from the Government investment of Rs.472.2 million and Rs.587.2 million for the pay off of employees of Butwal Spinning Mill and Biratnagar Jute Mill Respectively.

<b>1</b>	<b>Name of Public Enterprise : Dairy Development Corporation</b>	
	Address : Lainchour, Kathmandu Telephone No: 4414841, 4410489 Fax No. : 4417215 email : <a href="mailto:dairydev@mos.com.np">dairydev@mos.com.np</a>	Liason Office : Telephone No: Fax No. : email : Website : <a href="http://www.dairydev.com.np">www.dairydev.com.np</a>
<b>2</b>	<b>Date of Incorporation :</b> 2026 B.S. <b>Act of Incorporation :</b> Corporation Act 2021 B.S.	
<b>3</b>	<b>Objectives :</b> Process the milk purchased from farmers and supply pure and healthy dairy product to the urban people.	
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued :	Authorised : Paid up : 67.01
<b>5</b>	<b>Governing Act :</b> Corporation Act 2021	
<b>6</b>	<b>Line Ministry :</b> Ministry of Agriculture Development	
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 849.00 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : (2658.00) (B) Networth Rs. : 3457.00 (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 220.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : 9.00 Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : 40.00 Total Rs. : 49.00 (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in FY2010/11 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 1162.00 Unfunded Rs. : 4523.00	
<b>8</b>	<b>No. of Employees :1216</b> Contract : 34	Permanent : 1059 Others : 123 Temporary : 0 Total : 1216
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> 1. Development of animal farming in rural areas and production of quality milk and milk products for distribution to the urban consumers. 2. Support to poverty reduction of farmers through dairy business. 3. The Milk Processing Plant at Kohalpur, Banke owned by Cooperative has been transferred to DDC and is in operation 4. Necessary works are being done to form the primary level dairy cooperatives, land aquisition for establishing 5. Implementation of women focused special "Gai and Mai" program and "Milk enhancement program" for increasing milk production under milk collection areas of DDC is going on.	

**Dairy Development Corporation**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Production Capacity</b>						
1	<b>Production</b>						
	a. Milk	Th. Ltr.	72,886.00	88%	88,813	84,800.00	98,600.00
	b. Butter	M.ton	801.00	67%	1,252	1,076.00	1,300.00
	c. Ghee	M.ton	543.00	64%	851	700.00	850.00
	d. Cheese	M.ton	231.00	74%	400	308.00	400.00
	e. Skimmed Milk Powder	M.ton	454.00	78%	623	644.00	650.00
2	<b>Purchase</b>						
	a. Local Milk	Th. Ltr.	55,510.00	75%	78,974	66,500.00	79,800.00
	b. Skimmed Milk Powder	M.ton			500	100.00	200.00
	c. Raw milk import from India		8,680.00			10,600.00	11,000.00
3	<b>Sales</b>						
	a. Milk	Th. Ltr.	57,802.00	86%	70,191	61,000.00	70,300.00
	b. Butter	M.ton	140.00	54%	272	280.00	330.00
	c. Ghee	M.ton	558.00	66%	851	700.00	850.00
	d. Cheese	M.ton	204.00	69%	385	285.00	370.00
4	<b>Closing Inventory</b>	Rs. Lakh	1,219.00	198%	1,344	1,219.00	1,219.00
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	1,059.00		1,223	1,223.00	1,208.00
	Technical	Nos.	715.00		864	864.00	864.00
	Non - Technical	Nos.	344.00		339	339.00	324.00
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	142.00		143	143.00	143.00
	Assistant Level	Nos.	917.00		1,080	1,080.00	1,065.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	123.00			115.00	115.00
	<b>Contract</b>	Nos.					
	Officer Level	Nos.	2.00		4	2	2.00
	Assistant Level	Nos.	32.00			32	32.00
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	7.00		7	7	7.00
6	<b>Dealers/Distributors</b>	Nos.	1,800.00		1,800		2,000.00



**Dairy Development Corporation**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	29,269.00	96%	38,952	40,366	45,137.00
2	Total Expenditure	Rs. Lakh	28,524.00	93%	38,947	41,337	45,010.00
3	Operating Profit/Loss	Rs. Lakh	745.00	1430%	5	-971	127.00
4	Other Income	Rs. Lakh	291.00	233%	150	175	200.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	849.00	1230%	155	-796	327.00
6	Administrative Overhead	Rs. Lakh	1,667.00	143%	1,726	1,812	1,922.00
7	Depreciation	Rs. Lakh	370.00	74%	526	544	700.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	2.00	20%	10	17	10.00
10	Provisions	Rs. Lakh	236.00	31%	850	1,996	700.00
11	Total Fixed Expenses	Rs. Lakh	2,039.00	121%	2,262	2,373	2,632.00
12	Net Fixed Assets	Rs. Lakh	2,794.00	111%	3,168	2,972	3,272.00
13	Capital Work-in-Progress	Rs. Lakh	222.00				
14	Investment	Rs. Lakh	50.00				
15	Current Assets	Rs. Lakh	7,478.00	111%	7,941	8,371	8,848.00
16	Current Liabilities	Rs. Lakh	6,671.00	110%	7,605	8,317	8,667.00
17	Working Capital	Rs. Lakh	807.00	125%	335	54	81.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2,658.00	80%	2,977	3,454	3,127.00
20	Net Capital Employed	Rs. Lakh	3,823.00	121%	3,503	3,026	3,353.00
21	Net Worth	Rs. Lakh	4,050.00	120%	3,724	3,247	3,574.00
22	Share Capital	Rs. Lakh	6,708.00	100%	6,701	6,701	6,701.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	4,050.00	120%	3,724	3,247	3,574.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	310.00	270%	247	310	310.00

**Dairy Development Corporation**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b><u>Financial Status</u></b>						
1	Net Profit Ratio	Percentage	2.90	1318%	0.40	-1.97	0.72
2	Return on Capital Employed	Percentage	22.21	1019%	4.42	-26.30	9.75
3	Return on Equity	Percentage	20.96	1022%	4.16	-24.51	9.15
4	Operating Expenses Ratio	Percentage	97.45	98%	100	102	99.70
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.12	101%	1.04	1.00	1.01
8	Quick/Acid Test Ratio	Ratio	0.94	93%	0.86	0.86	0.87
9	Fixed Assets Turnover Ratio	Ratio	10.48	86%	12.30	13.58	13.79
10	Inventory Turnover Ratio	Ratio	24.01	48%	28.98	33.11	37.02
11	Debtors Turnover Ratio	Ratio	94.42	35%	157.70	130.21	145.60
12	Average Collection Period	Days	3.87	282%	2.31	2.80	2.50
13	Employees' Productivity	Rs. Lakh	27.64	109%	31.84	33.00	37.36
14	Administrative Overhead Ratio	Percentage	5.70	150%	4.43	4.49	4.25
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b><u>Subsidy, Loan and Liabilities</u></b>						
1	<b><u>Subsidy Received</u></b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b><u>Loan</u></b>						
	<b><u>From GON</u></b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b><u>From Banks and Financial Institutions</u></b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b><u>From International Institutions</u></b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b><u>Others</u></b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b><u>Loan &amp; Liabilities Outstanding</u></b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Dairy Development Corporation**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b><u>Amount Paid to GON</u></b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	115.00	383.00	175.00	75.00	85.00
	f. Value Added Tax	Rs. Lakh	499.00	133.00	425.00	505.00	540.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b><u>Liabilities Payable to GON</u></b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b><u>Share Structure</u></b>						
	a. GON	Rs. Lakh	2,865.00			2,865.00	2,865.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b><u>Miscellaneous</u></b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b><u>Contingent and Unfunded Liability</u></b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	4,523.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Herbs Production and Processing Company Ltd.</b>													
	Address : Koteshore, Kathmandu Telephone No: 4992152, 49921067 Fax No. : 4992232 email : <a href="mailto:hppcl@wlink.com.np">hppcl@wlink.com.np</a>	Liason Office Telephone No: Fax No. : email : Website :												
<b>2</b>	<b>Date of Incorporation : 2038/09/17 B.S.</b> <b>Act of Incorporation : Company Act</b>													
<b>3</b>	<b>Objectives : (1) Collection &amp; processing of raw herbs, Plantation of environment friendly herbs, Plantation and processing of herbs with the help of private sector.</b>													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 3.86	Authorised : 5.00 Paid up : 2.75												
<b>5</b>	<b>Governing Act : Company Act, 2063</b>													
<b>6</b>	<b>Line Ministry : Ministry of Forest and Soil Conservation</b>													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (37.09) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (1395.37) (B) Networth Rs. : (1099.98) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 608.94</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 542.36</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2010/11 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 736.8		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 608.94	Principal Rs. :	Interest Rs. : 542.36	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 608.94	Principal Rs. :													
Interest Rs. : 542.36	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
<b>8</b>	<b>No. of Employees :</b> Permanent : 107 Contract : 121	Temporary : Others : Total : 228												
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Plantation, processing, collection of herbs and production, sales of herbal care product.													

## Herbs Production and Processing Company Ltd.

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Production Capacity</b>						
1	<b>Production</b>						
	a. Raw Herbs	Ton	107.55	107.55	100.00	100.00	100.00
	b. Essense Oil	Ton	24.62	81.44	31.55	31.55	31.55
	c. Processing Sars						
	d. Herble Care Products	Btl '000'	3200.00	3200.00	3200.00	3200.00	3200.00
2	<b>Purchase</b>						
	a. Raw Herbs	Ton	107.55	107.55	100.00	100.00	100.00
	b. Essense Oil	Ton	6.18	113.00	5.86	5.85	5.85
	c. Bottles	Rs.Lakh	32.00	100.00	100.00	100.00	100.00
3	<b>Sales</b>						
	a. Raw Herbs						
	b. Essense Oil	Rs. Lakh	347	61.10	652.00	100.00	652.00
	c. Extracts						
	d. Herble Care	Lakh	392.00	90.74	432.00	100.00	432.00
4	<b>Closing Inventory</b>	Rs. Lakh					
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	228.00	228.00	228.00	228.00	228.00
	Technical	Nos.	200.00	200.00	200.00	200.00	200.00
	Non - Technical	Nos.	28.00	28.00	28.00	28.00	28.00
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	21.00	21.00	21.00	21.00	21.00
	Assistant Level	Nos.	49.00	49.00	49.00	49.00	49.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	16.00	16.00	16.00	16.00	16.00
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.	37.00	37.00	37.00	37.00	37.00
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	105.00	105.00	105.00	105.00	105.00
	<b>(c) Board members</b>	Nos.	5.00	5.00	5.00	5.00	5.00
6	<b>Dealers/Distributors</b>	Nos.					

**Herbs Production and Processing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	739.16	68.12	1080.90	1080.90	1188.00
2	Total Expenditure	Rs. Lakh	719.86	97.38	1049.89	1049.89	921.08
3	Operating Profit/Loss	Rs. Lakh	(23.59)		(103.10)	(103.10)	(114.64)
4	Other Income	Rs. Lakh	3.20			1.68	
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(23.59)			(104.22)	(114.64)
6	Administrative Overhead	Rs. Lakh	220.90	93.55	220.46	220.46	242.50
7	Depreciation	Rs. Lakh	9.01			18.68	20.54
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	38.84		38.84	38.84	38.84
10	Provisions	Rs. Lakh	38.84		72.00	72.00	72.00
11	Total Fixed Expenses	Rs. Lakh	114.89			239.14	228.39
12	Net Fixed Assets	Rs. Lakh	228.53			220.39	210.39
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	713.63			630.94	630.94
16	Current Liabilities	Rs. Lakh	143.39			1508.79	47.50
17	Working Capital	Rs. Lakh	(720.27)			(877.85)	(583.44)
18	Unamortized Expenses	Rs. Lakh	107.56				
19	Cumulative Loss	Rs. Lakh	25.62			(1578.54)	(1720.00)
20	Net Capital Employed	Rs. Lakh				(657.46)	(793.83)
21	Net Worth	Rs. Lakh	(1415.82)			(1297.42)	(1440.08)
22	Share Capital	Rs. Lakh	(2234.82)			275.17	275.17
23	Capital Grant	Rs. Lakh	(3053.82)			5.95	4.75
24	Cumulative Profit	Rs. Lakh	(3872.82)				
25	General Reserve	Rs. Lakh	(4691.82)				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh				608.94	608.94
28	Short Term Loan	Rs. Lakh	348				
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	90.04			7.01	14.43

**Herbs Production and Processing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>		87.53				
1	Net Profit Ratio	Percentage	85.03			2.87	2.87
2	Return on Capital Employed	Percentage	82.52			-95.28	-95.5
3	Return on Equity	Percentage	80.01			-37.87	-38.87
4	Operating Expenses Ratio	Percentage	77.51			37.13	97.50
5	Debt Equity Ratio	Ratio	75.00				
6	Debt Coverage Ratio	Ratio	72.50				
7	Current Assets/Current Liabilities	Ratio	69.99			0.42	0.43
8	Quick/Acid Test Ratio	Ratio	67.48			0.10	0.98
9	Fixed Assets Turnover Ratio	Ratio	64.98			1.50	1.60
10	Inventory Turnover Ratio	Ratio	62.47			2.27	2.29
11	Debtors Turnover Ratio	Ratio	59.96			13.13	15.50
12	Average Collection Period	Days	57.46			2.81	3.82
13	Employees' Productivity	Rs. Lakh	54.95			5.14	5.14
14	Administrative Overhead Ratio	Percentage	52.44			20.94	25.95
15	Workers Productivity Unit		49.94			15.56	11.56
16	Break Even Point		47.43				
	a. in Units		44.93				
	b. in Value	Rs. Lakh	42.42			956.51	998.56
	<b>Subsidy, Loan and Liabilities</b>		39.91				
1	<b>Subsidy Received</b>		37.41				
	a. From GON	Rs. Lakh	34.90				
	b. From International Institutions	Rs. Lakh	32.39				
2	<b>Loan</b>		29.89				
	<b>From GON</b>		27.38				
	a. Loan Amount Received	Rs. Lakh	24.87			608.89	608.89
	b. Loan Amount Paid	Rs. Lakh	22.37				
	<b>From Banks and Financial Institutions</b>		19.86				
	a. Loan Amount Received	Rs. Lakh	17.36				
	b. Loan Amount Paid	Rs. Lakh	14.85				
	<b>From International Institutions</b>		12.34				
	a. Loan Amount Received	Rs. Lakh	9.84				
	b. Loan Amount Paid	Rs. Lakh	7.33				
	<b>Others</b>		4.82				
	a. Loan Amount Received	Rs. Lakh	2.32				
	b. Loan Amount Paid	Rs. Lakh	(0.19)				
3	<b>Loan &amp; Liabilities Outstanding</b>		(2.69)				
	a. GON	Rs. Lakh	(5.20)			115.45	115.45
	b. Banks & Financial Institutions	Rs. Lakh	(7.71)				
	c. International Institutions	Rs. Lakh	(10.21)			493.49	493.49
	d. Others	Rs. Lakh	(12.72)				

**Herbs Production and Processing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>		107.57				
	a. Principal	Rs. Lakh	26.62				
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	(5510.82)				
	d. Dividend	Rs. Lakh	(6329.82)				
	e. Income Tax	Rs. Lakh	(7148.82)				
	f. Value Added Tax	Rs. Lakh	(7967.82)				
	g. Excise Duty	Rs. Lakh	(8786.82)				
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	349			608.94	608.94
	b. Interest	Rs. Lakh				581.20	620.04
	c. Royalty	Rs. Lakh	(15.23)				
	d. Dividend	Rs. Lakh	(17.73)				
	e. Income Tax	Rs. Lakh	(20.24)				
	f. Value Added Tax	Rs. Lakh	(22.75)				
	g. Excise Duty	Rs. Lakh	(25.25)				
	h. Others	Rs. Lakh	(27.76)				
6	<b>Share Structure</b>		(30.26)				
	a. GON	Rs. Lakh	(32.77)		275.17		275.17
	b. Corporation	Rs. Lakh	(35.28)		240.99		240.99
	c. Private Sector	Rs. Lakh	(37.78)		34.18		34.18
7	<b>Miscellaneous</b>		(40.29)				
	Foreign Currency	US\$	(42.80)				
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	(45.30)				
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	(47.81)				
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	73,680,759.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	97,000,000.00	
	d. Unpaid Share Calls				Rs. Lakh	27,517,000.00	
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		



<b>1</b>	<b>Name of Public Enterprise : Hetauda Cement Industry Ltd.</b>							
	Address : Hetauda-9, Lamsure, Makwanpur Telephone No: 057-520352, 524743 Fax No. : 057-521023 email : <a href="mailto:hcilhtd@ntc.net.np">hcilhtd@ntc.net.np</a>	Liason Office Chobhar, Kathmandu Telephone No: 01-4239451 Fax No. : email : Website :						
<b>2</b>	<b>Date of Incorporation</b> : 2033/06/13 B.S. <b>Act of Incorporation</b> : Company Act 2021							
<b>3</b>	<b>Objectives</b> : Production & Sales of Ordinary Portland Cement and Ordinary Slag Cement.							
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 150	Authorised : 300 Paid up : 90						
<b>5</b>	<b>Governing Act</b> : Company Act 2021							
<b>6</b>	<b>Line Ministry</b> : Ministry of Industry							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 388.98 Cumulative Profit/Loss at the end of F/Y2010/11 AD. Rs. : 5,807.77 (B) Networth Rs. : 3,199.08 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 1,300.00</td> <td>Principal Rs. : 1,300.00</td> </tr> <tr> <td>Interest Rs. : 2,268.22</td> <td>Interest Rs. : 2,268.22</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 15.00 Other Investment Rs. : 5,280.61 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : 115.98 Excise Rs. : 0.41 VAT. Rs. : 61.97 Royalty Rs. : Others Rs. : Total Rs. : 115.98 (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 5,280.61 Unfunded Rs. : 662.15		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 1,300.00	Principal Rs. : 1,300.00	Interest Rs. : 2,268.22	Interest Rs. : 2,268.22
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : 1,300.00	Principal Rs. : 1,300.00							
Interest Rs. : 2,268.22	Interest Rs. : 2,268.22							
<b>8</b>	<b>No. of Employees :</b> Permanent : 590 Contract : 0	Temporary : 0 Others : 0 Total : 590						
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Production & sales of Cement, Repair & Maintenance of Plant & Machinery and Dust Control Mechanism (RABH) irrection is currently running. It will be completed on May 2012.							

## Hetauda Cement Industry Ltd.

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Production Capacity</b>	M.ton	260,000		260,000	105,000	260,000
1	<b>Production</b>	M.ton					
	a. Ordinary Portland Cement	M.ton	70,198		156,000	105,000	156,000
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
2	<b>Purchase</b>	M.ton					
	a. Gypsum	M.ton	5,140		5,000	3,700	7,500
	b. Iron-ore	M.ton	54		5,000	3,500	3,500
	c. Bora (Empty cement bag)	Nos Lakh	2,641,000		3,120,000	2,000,000	3,120,000
	d. Coal	M.ton	17,773		30,000	28,500	35,000
3	<b>Sales</b>	M.ton					
	a. Ordinary Portland Cement	M.ton	71,751		156,000	105,000	156,000
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
4	<b>Closing Inventory</b>	Rs. Lakh	3,960		3,000	3,960	3,960
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	590		561	552	512
	Technical	Nos.	436		413	404	377
	Non - Technical	Nos.	154		148	148	135
	<b>Permanent</b>	Nos.	590		561	552	512
	Officer Level	Nos.	185		174	172	161
	Assistant Level	Nos.	405		387	380	351
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.	1				
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	6			7	
6	<b>Dealers/Distributors</b>	Nos.	610		575	433	400

## Hetauda Cement Industry Ltd.

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	7,009		15,567	11,277	16,754
2	Total Expenditure	Rs. Lakh	5,805		12,132	10,400	12,871
3	Operating Profit/Loss	Rs. Lakh	1,204		2,586	877	3,883
4	Other Income	Rs. Lakh	750		525	425	450
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	389		2,533	71	2,163
6	Administrative Overhead	Rs. Lakh	1,106		2,140	1,200	1,225
7	Depreciation	Rs. Lakh	160		290	165	200
8	Amortization Expenses	Rs. Lakh	0		0	0	0
9	Interest Expenses	Rs. Lakh	129		124	117	105
10	Provisions	Rs. Lakh	170		800	31	945
11	Total Fixed Expenses	Rs. Lakh	3,353		4,966	5,345	3,840
12	Net Fixed Assets	Rs. Lakh	2,275		3,235	3,525	3,350
13	Capital Work-in-Progress	Rs. Lakh	0		0	0	0
14	Investment	Rs. Lakh	5,296		5,511	5,371	5,571
15	Current Assets	Rs. Lakh	8,923		5,569	5,040	5,702
16	Current Liabilities	Rs. Lakh	13,294		5,670	10,665	9,190
17	Working Capital	Rs. Lakh	-4,371		-101	-5,625	-3,488
18	Unamortized Expenses	Rs. Lakh	0		0	0	0
19	Cumulative Loss	Rs. Lakh	5,808		2,923	5,737	3,574
20	Net Capital Employed	Rs. Lakh	-2,096		3,134	-2,100	-138
21	Net Worth	Rs. Lakh	3,200		6,084	3,269	5,432
22	Share Capital	Rs. Lakh	9,007		9,007	9,007	9,007
23	Capital Grant	Rs. Lakh	0		0	0	0
24	Cumulative Profit	Rs. Lakh	-5,808		-2,923	-5,737	-3,574
25	General Reserve	Rs. Lakh	1		2	0	0
26	Share Holders Fund	Rs. Lakh	0		0	0	0
27	Long Term Loan	Rs. Lakh	1,300		861	1,200	700
28	Short Term Loan	Rs. Lakh	0		0	0	0
29	Loan Installment Due	Rs. Lakh	1,300		861	1,200	700
30	Closing Debtors	Rs. Lakh	2,658		2,010	1,857	1,507

## Hetauda Cement Industry Ltd.

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	-2.73		16.61	-2.86	15.86
2	Return on Capital Employed	Percentage	7.20		42.51	0.86	18.00
3	Return on Equity	Percentage	4.32		34.54	0.78	24.01
4	Operating Expenses Ratio	Percentage	102.73		83.39	102.86	84.13
5	Debt Equity Ratio	Ratio	39.61		10.90	36.64	25.75
6	Debt Coverage Ratio	Ratio	18.82		42.58	10.90	1.99
7	Current Assets/Current Liabilities	Ratio	33.67		32.68	47.53	38.62
8	Quick/Acid Test Ratio	Ratio	49.51		31.69	14.86	25.75
9	Fixed Assets Turnover Ratio	Ratio	32.68		17.83	31.69	19.81
10	Inventory Turnover Ratio	Ratio	56.44		20.80	29.71	43.57
11	Debtors Turnover Ratio	Ratio	0.00		99.1	0.00	0.00
12	Average Collection Period	Days	0.30		0.23	0.15	0.15
13	Employees' Productivity	Rs. Lakh	46		105.00	76	124
14	Administrative Overhead Ratio	Percentage	16.49		17.00	16.51	17.00
15	Workers Productivity Unit		165		378	260	414
16	Break Even Point						
	a. in Units		76,091		102,580	111,761	92,192
	b. in Value	Rs. Lakh	7,426		10,236	11,444	9,901
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	211		500	150	500
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	1,300		861	1,150	650
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

## Hetauda Cement Industry Ltd.

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b><u>Amount Paid to GON</u></b>						
	a. Principal	Rs. Lakh	211		500	150	500
	b. Interest	Rs. Lakh	211		500	150	500
	c. Royalty	Rs. Lakh	16		32	21	31
	d. Dividend	Rs. Lakh	0		0	0	0
	e. Income Tax	Rs. Lakh	153			479	238
	f. Value Added Tax	Rs. Lakh	928		2,024	1,491	2,215
	g. Excise Duty	Rs. Lakh	127		265	189	281
	h. Others	Rs. Lakh	0		35	0	0
5	<b><u>Liabilities Payable to GON</u></b>						
	a. Principal	Rs. Lakh	1,300		861	1,150	650
	b. Interest	Rs. Lakh	2,268		1,700	2,118	1,618
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh			8,000		
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b><u>Share Structure</u></b>						
	a. GON	Rs. Lakh	9,007		9,007	9,007	9,007
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b><u>Miscellaneous</u></b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b><u>Contingent and Unfunded Liability</u></b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		198.00
	b. Provident Fund				Rs. Lakh		0
	c. Accumulated Staff Leave				Rs. Lakh		0
	d. Unpaid Share Calls				Rs. Lakh		0
	e. Others (Medical Facilities) - Retirement scheme				Rs. Lakh		464.00
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		350.00
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Janakpur Cigarette Factory Ltd.</b>													
	Address : Janakpurdham Telephone No: 041-520127, 520150 Fax No. : 041-521004 email : <a href="mailto:icfjnk@ntc.net.np">icfjnk@ntc.net.np</a>	Liason Office New Baneshwor, Kathmandu Telephone No: 01-4782239 Fax No. : 01-4781379 email : <a href="mailto:icfjnk@ntc.net.np">icfjnk@ntc.net.np</a> Website :												
<b>2</b>	<b>Date of Incorporation :</b> 2021-08-03 B.S. <b>Act of Incorporation :</b> Company Act 2021													
<b>3</b>	<b>Objectives :</b> To attain the self sufficiency in Cigarette supply in order to increase its contribution to the national economy.													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 4.08	Authorised : 8.00 Paid up : 4.08												
<b>5</b>	<b>Governing Act :</b> Company Act 2063													
<b>6</b>	<b>Line Ministry :</b> Ministry of Industry													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (2181) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (1708) (B) Networth Rs. : (755) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 1856</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 5455.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 495.00 Other Investment Rs. : 85 (F) Dividend to be paid to Nepal Government Rs. : 55.00 (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. : 13</td> </tr> <tr> <td>Excise Rs. : 87</td> <td>Others Rs. : 138</td> </tr> <tr> <td>VAT. Rs. : 68.00</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2010/11 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 700.00 Unfunded Rs. : 7648.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 1856	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. : 13	Excise Rs. : 87	Others Rs. : 138	VAT. Rs. : 68.00	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 1856	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. : 13													
Excise Rs. : 87	Others Rs. : 138													
VAT. Rs. : 68.00	Total Rs. :													
<b>8</b>	<b>No. of Employees :</b> Contract : 6	Permanent : 893 Others : 0 Temporary : 0 Total : 899												
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Producing and selling different brands of cigarettes with the help of existing old machines. Introducing new brands of cigarette in the market in the near future. Executing various plans in the future for the purpose of competing with competitors, modernising machines and developing human resources as sources available.													

**Janakpur Cigarette Factory Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Production Capacity</b>						
1	<b>Production</b>						
	a. Cigarette (Different Brand)	Lakh M.	3.71		9.62		9.62
2	<b>Purchase</b>						
	a.						
3	<b>Sales</b>				0.00		0.00
	a. Cigarette (Different Brand)	Lakh M.	3.71		9.62		9.62
4	<b>Closing Inventory</b>	Rs. Lakh	950.00		1200.00		1200.00
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	899		814	813	748
	Technical	Nos.	390		334	333	310
	Non - Technical	Nos.	509		480	480	438
	<b>Permanent</b>	Nos.	893		814	813	748
	Officer Level	Nos.	98		86	86	73
	Assistant Level	Nos.	795		728	727	675
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.	2				
	Officer Level	Nos.	2				
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	4				
	Officer Level	Nos.	4				
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.	899		814	813	748
	Permanent	Nos.	893		814	813	748
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	6				
	<b>(c) Board members</b>	Nos.	7		7	7	7
6	<b>Dealers/Distributors</b>	Nos.					

**Janakpur Cigarette Factory Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	3856		10005	0	10005
2	Total Expenditure	Rs. Lakh	6112		9370	3833	8939
3	Operating Profit/Loss	Rs. Lakh	(2256.00)		635.00	(3833.00)	1066.00
4	Other Income	Rs. Lakh	75.00		80.00	20.00	80.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(2181.00)		428.00	(3813.00)	686.00
6	Administrative Overhead	Rs. Lakh	2069.00		2142.00	1992.00	1650.00
7	Depreciation	Rs. Lakh	42.00		40.00	40.00	40.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	395.00		300.00	400.00	450.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	3154.00		3251.00	3150.00	2550.00
12	Net Fixed Assets	Rs. Lakh	355.00		400.00	355.00	400.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	575.00		600.00	585.00	685.00
15	Current Assets	Rs. Lakh	6596.00		6104.00	4096.00	3746.00
16	Current Liabilities	Rs. Lakh	2500.00		2100.00	3122.00	2074.00
17	Working Capital	Rs. Lakh	4096.00		4004.00	974.00	1672.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	1708.00		1280.00	5521.00	4835.00
20	Net Capital Employed	Rs. Lakh	4451.00		4404.00	1329.00	2072.00
21	Net Worth	Rs. Lakh	(755.00)		(327.00)	(4568.00)	(3825.00)
22	Share Capital	Rs. Lakh	408.00		408.00	408.00	408.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	545.00		545.00	545.00	602.00
26	Share Holders Fund	Rs. Lakh	(755.00)		(327.00)	(4568.00)	(3825.00)
27	Long Term Loan	Rs. Lakh	5131.00		4621.00	5731.00	5731.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	250.00		250.00	245.00	260.00



**Janakpur Cigarette Factory Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b><u>Financial Status</u></b>						
1	Net Profit Ratio	Percentage	58.51		6.35		10.65
2	Return on Capital Employed	Percentage	49.00		9.72	286.91	33.11
3	Return on Equity	Percentage	288.87		130.89	83.45	17.93
4	Operating Expenses Ratio	Percentage	158.51		93.65		89.35
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.64		2.91	1.31	1.81
8	Quick/Acid Test Ratio	Ratio	2.27		2.34	1.01	1.23
9	Fixed Assets Turnover Ratio	Ratio	10.86		25.01		25.01
10	Inventory Turnover Ratio	Ratio	4.06		8.34		8.34
11	Debtors Turnover Ratio	Ratio	15.42		40.02		40.02
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	4.29		12.29		13.38
14	Administrative Overhead Ratio	Percentage	53.66		21.41		16.49
15	Workers Productivity Unit		951.00		2881.00		3105.00
16	Break Even Point						
	a. in Units		13.02		8.05		6.78
	b. in Value	Rs. Lakh	13543.00		8370.00		7056.00
	<b><u>Subsidy, Loan and Liabilities</u></b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	2600.00		1856.00	2256.00	2256.00
	b. Loan Amount Paid	Rs. Lakh	744.00				
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	3675.00		3275.00	3475.00	3475.00
	b. Loan Amount Paid	Rs. Lakh	400.00				
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	1856.00		1856.00	2256.00	2256.00
	b. Banks & Financial Institutions	Rs. Lakh	3275.00		3275.00	3475.00	3475.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Janakpur Cigarette Factory Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	700.00		1200.00		1200.00
	g. Excise Duty	Rs. Lakh	788.00		3000.00		3000.00
	h. Others	Rs. Lakh	193.00		200.00		200.00
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	55.00		55.00		55.00
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	68.00		68.00		68.00
	g. Excise Duty	Rs. Lakh	87.00		87.00		87.00
	h. Others	Rs. Lakh	13.00				
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	408.00		408.00	408.00	408.00
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	4371.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	576.00	
	d. Unpaid Share Calls				Rs. Lakh	0.00	
	e. Others				Rs. Lakh	2701.00	
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Nepal Drugs Limited</b>		
	Address : Babarmahal, Kathmandu	Liason Office :	
	Telephone No: 4221512	Telephone No:	
	Fax No. : 00977-1-4226116	Fax No. :	
	email : <a href="mailto:nal@mail.com.np">nal@mail.com.np</a>	email :	
<b>2</b>	<b>Date of Incorporation : 2029/06/01 B.S.</b>		
	<b>Act of Incorporation : Company Act, 2021</b>		
<b>3</b>	<b>Objectives : To produce safe, efficacious and quality medicines in a reasonable price. Produce emergency life</b>		
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b>	Authorised :	15.00
	Issued : 8.00	Paid up :	8.00
<b>5</b>	<b>Governing Act : Company Act 2021</b>		
<b>6</b>	<b>Line Ministry : Ministry of Industry</b>		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2010/11 AD.	:	(740.00)
	Cumulative Profit/Loss at the end of F/Y 2010/11 AD.	:	(5,600.00)
	(B) Networth Rs. : (4,500.00)		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 2,300.00	Principal Rs. :	500.00
	Interest Rs. : 300.00	Interest Rs. :	300
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : 700.00		
	Interest Rs. : 63.00		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. : 13.02		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. :		
	Income Tax Rs. : 30.00	Royalty Rs. :	151
	Excise Rs. :	Others Rs. :	2654
	VAT. Rs. :	Total Rs. :	2805
	(H) Last fiscal year of audit completed : 2010/11		
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y : 2007/2008		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. : 1,400.00		
<b>8</b>	<b>No. of Employees :</b>	Permanent : 286	Temporary :
	Contract : 4	Others : 1	Total : 280
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>		
	To continue previous products by increasing the quantity of products. Aims to meet the national demand in injectable fluids, dialyss fluids, Jeevan Jal, and cetamol. To run the factory according to national GMP.		

**Nepal Drugs Limited**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate %	Target
	<b>Total Production Capacity</b>						
1	<b>Production</b>						
	a. Tablets	Th. Nos	632	0			
	b. Liquid Infusion Files	Th. Nos	81	24	69		
	c. Capsules	Th Nos					
	d. Powder suspension	Th Nos					
	e. Jivan Jal ( R. D. Soal )	Pkt In Th					
	f. I.V./E.N.T.	BTL Th					
	g. E.N.T.	BTL Th	29	423			
2	<b>Purchase</b>	Rs. Lakh					
	a. Internal	Rs. Lakh	16				
	b. External	Rs. Lakh					
3	<b>Sales</b>	Rs. Lakh	43		65		
	a. Tablets	Th Nos	1,550				
	b. Liquid Infusion Files	Th Nos	52				
	c. Capsules	Th Nos					
	d. Powder suspension	Th Nos					
	e. Jivan Jal ( R. D. Soal )	Pkt In Th					
	f. I. V. / E. N. T Bottle	BTL Th	29130 Lts.				
	g. E.N.T.	BTL Th					
4	<b>Closing Inventory</b>	Rs. Lakh	276				
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	280				
	Technical	Nos.	249				
	Non - Technical	Nos.	31				
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	33				
	Assistant Level	Nos.	242				
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	2				
	Officer Level	Nos.	2				
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	1.00				
	<b>(c) Board members</b>	Nos.	4.00				
6	<b>Dealers/Distributors</b>	Nos.	70				

**Nepal Drugs Limited**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieve %	Target	Revised Estimate %	Target
<b>Financial Details</b>							
1	Gross Operating Income	Rs. Lakh	43.00	3.94	65.00		
2	Total Expenditure	Rs. Lakh	891.00				
3	Operating Profit/Loss	Rs. Lakh	848.00				
4	Other Income	Rs. Lakh	108.00				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	740.00				
6	Administrative Overhead	Rs. Lakh	119.00				
7	Depreciation	Rs. Lakh	13.00		13.00		13.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	236.00				
10	Provisions	Rs. Lakh	95.00				
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	230.00				
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	13.00		13.00		13.00
15	Current Assets	Rs. Lakh	555.00				
16	Current Liabilities	Rs. Lakh	3,507.00				
17	Working Capital	Rs. Lakh	(3,507.00)				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	5,600.00				
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs.	4,535.00				
22	Share Capital	Rs. Lakh	75.50		75.50		75.50
23	Capital Grant	Rs. Lakh	189.00		189.00		189.00
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	60.00		60.00		60.00
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	2,318.00				
28	Short Term Loan	Rs. Lakh	695.00				
29	Loan Installment Due	Rs. Lakh	522.00				
30	Closing Debtors	Rs. Lakh	105.00				

**Nepal Drugs Limited**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieve %	Target	Revised Estimate %	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Rs. Lakh	(885)				
2	Return on Capital Employed	Rs. Lakh	(26.90)				
3	Return on Equity	Percentage	(7.41)				
4	Operating Expenses Ratio	Percentage	(21)				
5	Debt Equity Ratio	Ratio	(0.15)				
6	Debt Coverage Ratio	Ratio	(1.39)				
7	Current Assets/Current Liabilities	Ratio	(0.14)				
8	Quick/Acid Test Ratio	Ratio	(0.07)				
9	Fixed Assets Turnover Ratio	Ratio	(0.30)				
10	Inventory Turnover Ratio	Ratio	(0.15)				
11	Debtors Turnover Ratio	Ratio	(2.86)				
12	Average Collection Period	Days	103				
13	Employees' Productivity	Rs. Lakh	(0.15)				
14	Administrative Overhead Ratio	Percentage	278.00				
15	Workers Productivity Unit	Rs. Lakh	2,649.00				
16	Break Even Point						
	a. in Units	Lakh					
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh	249		249.00		
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	2,318.00				
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	695.00				
	b. Loan Amount Paid	Rs. Lakh			695.00		
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	2416.00				
	b. Banks & Financial Institutions	Rs. Lakh	758.00				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Nepal Drugs Limited**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieve 1.0%	Target	Revised Estimate %	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	0.07				
	f. Value Added Tax	Rs. Lakh	3.00				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	2177.00				
	b. Interest	Rs. Lakh	239.00				
	c. Royalty	Rs. Lakh	151.00		151.00		151.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	16.00				
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	747.00		747.00		747.00
	b. Corporation	Rs. Lakh	7.00		7.00		7.00
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	802	
	b. Provident Fund				Rs. Lakh	262	
	c. Accumulated Staff Leave				Rs. Lakh	241	
	d. Unpaid Share Calls				Rs. Lakh	-	
	e. Others (Medical Expenses)				Rs. Lakh	355	
	<b>(II) Contingent Liability</b>				Rs. Lakh	-	
	a. Litigation				Rs. Lakh	-	
	b. Guarantee				Rs. Lakh	-	
	c. Other Claims				Rs. Lakh	-	

<b>1</b>	<b>Name of Public Enterprise : Udayapur Cement Industry Ltd.</b>	
	Address : Triyuga Municipality-11, Jaljale, Udayapur	Liason Office Anamnagar, Kathmandu
	Telephone No: 035-420285,420286	Telephone No: 01-4102603
	Fax No. : 035-420285,420281	Fax No. : 01-4267001
	email : <a href="mailto:ucil01@ntc.net.np">ucil01@ntc.net.np</a>	email :
<b>2</b>	<b>Date of Incorporation</b> : 2044/02/31 B.S.	Website :
	<b>Act of Incorporation</b> : Company Act, 2063	
<b>3</b>	<b>Objectives</b> : Quality cement production & sales.	
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b>	Authorised : 365
	Issued : 400	Paid up : 365
<b>5</b>	<b>Governing Act</b> : Company Act 2063	
<b>6</b>	<b>Line Ministry</b> : Ministry of Industry	
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2010/11 AD. Rs.	: (1989.79)
	Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs.	: (23852.55)
	(B) Networth Rs. : 12627.95	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. : 17250.00	Principal Rs. :
	Interest Rs. : 8839.30	Interest Rs. : 8839.30
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. :	
	Interest Rs. :	
	(E) Investment :	
	Loan Investment Rs. : 34	
	Share Investment Rs. : 76.95	
	Other Investment Rs. : 500	
	(F) Dividend to be paid to Nepal Government Rs. :	
	(G) Revenue to be paid to Nepal Government (upto 16 July 2011) Rs. :	
	Income Tax Rs. :	Royalty Rs. :
	Excise Rs. :	Others Rs. :
	VAT. Rs. :	Total Rs. :
	(H) Last fiscal year of audit completed : 2061/62	
	(I) Total amount of audit irregularities to be cleared Rs.	
	(J) Cleared amount of audit irregularities in F/Y 2010/11 Rs.	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. : 1045.51	
	Unfunded Rs. : 500.00	
<b>8</b>	<b>No. of Employees :</b>	Permanent : 525
	Contract :	Temporary :
	Others :	Total : 525
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>	
	1. Recapitalization of present capital of Rs. 62,043 lakhs. 2. Rehabilitation/Replacement of various Plant Equipment & Machinery parts.	



**Udayapur Cement Industry Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Production Capacity</b>	M.ton	277,200.00		277,200.00		277,200.00
1	<b>Production</b>	M.ton					
	a. Ordinary Portland Cement	M.ton	74,047.35	53.43	138,600.00	71,815.00	138,600.00
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
2	<b>Purchase</b>	M.ton					
	a. Gypsum	M.ton	2,117.00	35.28	6,000.00	6,000.00	6,800.00
	b. Iron-ore	M.ton	-		3,850.00	3,850.00	
	c. Bora (Empty cement bag)	Nos Lakh	17.00	60.71	28.00	16.00	28.00
3	<b>Sales</b>	M.ton					
	a. Ordinary Portland Cement	M.ton	73,520.00	53.04	138,600.00	73,700.00	138,600.00
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
4	<b>Closing Inventory</b>	Rs. Lakh	1,133.00	136.00	1,133.00	1,133.00	1,133.00
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	549.00		525.00	525.00	525.00
	Technical	Nos.	398.00		377.00	377.00	377.00
	Non - Technical	Nos.	151.00		148.00	148.00	148.00
	<b>Permanent</b>	Nos.	548.00		525.00	525.00	525.00
	Officer Level	Nos.	154.00		154.00	154.00	154.00
	Assistant Level	Nos.	394.00		371.00	371.00	371.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	7.00		7.00	7.00	7.00
6	<b>Dealers/Distributors</b>	Nos.	550.00		550.00	550.00	550.00

**Udayapur Cement Industry Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	7,162.00	53.04	13,501.00	7,473.00	14,885.00
2	Total Expenditure	Rs. Lakh	9,317.00	66.94	14,861.00	10,127.00	14,814.00
3	Operating Profit/Loss	Rs. Lakh	(2,155.00)	810.00	(1,360.00)	(2,654.00)	71.00
4	Other Income	Rs. Lakh	166.00	80.19	257.00	170.00	257.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1,989.00)	890.19	(1,103.00)	(2,484.00)	328.00
6	Administrative Overhead	Rs. Lakh	567.00	296.85	783.00	597.00	740.00
7	Depreciation	Rs. Lakh	2,246.00	100.00	2,300.00	2,250.00	2,300.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	870.00	99.43	870.00	870.00	870.00
10	Provisions	Rs. Lakh	400.00	160.00	475.00	475.00	600.00
11	Total Fixed Expenses	Rs. Lakh	5,202.00	89.64	6,001.00	5,970.00	6,001.00
12	Net Fixed Assets	Rs. Lakh	30,656.00	94.86	28,362.00	28,362.00	208,928.00
13	Capital Work-in-Progress	Rs. Lakh	19.00	100.00	19.00	19.00	19.00
14	Investment	Rs. Lakh	611.00	100.00	611.00	611.00	611.00
15	Current Assets	Rs. Lakh	10,372.00	78.39	12,989.00	12,989.00	31,317.00
16	Current Liabilities	Rs. Lakh	11,761.00	99.56	13,188.00	13,188.00	13,188.00
17	Working Capital	Rs. Lakh	(1,389.00)	(21.17)	(199.00)	(199.00)	18,129.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	23,852.00	91.65	24,956.00	24,956.00	24,628.00
20	Net Capital Employed	Rs. Lakh	67,270.00	99.17	69,893.00	69,893.00	70,221.00
21	Net Worth	Rs. Lakh	12,628.00	84.84	11,524.00	11,128.00	11,200.00
22	Share Capital	Rs. Lakh	36,481.00	100.00	36,481.00	36,481.00	36,481.00
23	Capital Grant	Rs. Lakh					2,000.00
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	12,629.00		11,525.00	11,525.00	11,853.00
27	Long Term Loan	Rs. Lakh	17,250.00	98.55	16,900.00	17,250.00	17,000.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

**Udayapur Cement Industry Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	(30.09)		(10.07)	(35.51)	0.48
2	Return on Capital Employed	Percentage	(2.96)		(1.58)	(3.55)	0.47
3	Return on Equity	Percentage	(15.75)		(9.57)	(21.55)	2.77
4	Operating Expenses Ratio	Percentage	130.09		110.07	135.51	99.52
5	Debt Equity Ratio	Ratio	1.37		1.47	1.50	1.43
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.88	0.79	0.98	0.98	2.37
8	Quick/Acid Test Ratio	Ratio	0.23		0.22	0.22	0.22
9	Fixed Assets Turnover Ratio	Ratio	0.23		0.48	0.26	0.07
10	Inventory Turnover Ratio	Ratio	6.32		11.92	6.60	13.14
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	16.97		28.31	19.29	28.22
14	Administrative Overhead Ratio	Percentage	7.92		5.80	7.99	4.97
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units	M.ton	139,257.00		136,976.00	151,022.00	138,229.00
	b. in Value	Rs. Lakh	13,566.00		14,712.00	16,220.00	14,846.00
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	25,562.00		25,562.00	25,562.00	25,562.00
	b. Loan Amount Paid	Rs. Lakh	8,312.00		8,572.00	8,312.00	8,712.00
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	17,250.00		16,990.00	17,250.00	16,850.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Udayapur Cement Industry Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh	150.00		250.00		500.00
	b. Interest	Rs. Lakh	50.00		250.00		500.00
	c. Royalty	Rs. Lakh	12.00		13.00	12.00	13.00
	d. Dividend	Rs. Lakh	-		-	-	-
	e. Income Tax	Rs. Lakh	12.00		-	-	-
	f. Value Added Tax	Rs. Lakh	948.00		1,968.00	1,020.00	1,968.00
	g. Excise Duty	Rs. Lakh	130.00		250.00	129.00	250.00
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	36,481.00		36,481.00	36,481.00	36,481.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2009/2010</b>	
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension				Rs. Lakh	600	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	300	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise :</b> Nepal Orind Magnesite (Pvt) Ltd.							
	Address : Baneshwor, Kathmandu Telephone No: Fax No. : email :	Liason Office : Baneshwor, Kathmandu Telephone No: 4461770 Fax No. : 4462841 email : Website :						
<b>2</b>	<b>Date of Incorporation :</b> 2035-12-25 B.S <b>Act of Incorporation :</b> 2035-12-25 B.S							
<b>3</b>	<b>Objectives :</b> Produce of Dead Burnt Magnesite as per Harbison Walker's Technology							
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 50	Authorised : 100 Paid up : 45						
<b>5</b>	<b>Governing Act :</b> Company Act 2021							
<b>6</b>	<b>Line Ministry :</b> Ministry of Industry							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11AD. Rs. : (640.00) Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : (36896.00) (B) Networth Rs. : 32,396.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><b>Total</b></td> <td><b>Overdue</b></td> </tr> <tr> <td>Principal Rs. : 10625.00</td> <td>Principal Rs. : 1989</td> </tr> <tr> <td>Interest Rs. : 6818.00</td> <td>Interest Rs. : 6818</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 649.00 Interest Rs. : 1910.00 (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : 4 VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2000/01 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<b>Total</b>	<b>Overdue</b>	Principal Rs. : 10625.00	Principal Rs. : 1989	Interest Rs. : 6818.00	Interest Rs. : 6818
<b>Total</b>	<b>Overdue</b>							
Principal Rs. : 10625.00	Principal Rs. : 1989							
Interest Rs. : 6818.00	Interest Rs. : 6818							
<b>8</b>	<b>No. of Employees :</b> Contract : 9	Permanent : Others : Temporary : Total : 9						
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Virtually it has been decided to run the industry and discussion is going on among the concerned parties about running modalities and technology to be adopted.							

**Nepal Orind Magnesite (Pvt) Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2021/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Production Capacity</b>						
1	<b>Production</b>						
	a. D.B.M.	M.ton					
	b. Talc Powder	M.ton	1,300.00		2,200.00	1,200.00	1,500.00
2	<b>Purchase</b>						
	a.						
3	<b>Sales</b>						
	a. D.B.M.	M.ton			2.00		
	b. Talc Powder	M.ton	1,299.00		2,000.00	500.00	1,400.00
4	<b>Closing Inventory</b>	Rs. Lakh	311.00				
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	68.00		67.00	7.00	12.00
	Technical	Nos.	13.00		13.00	2.00	4.00
	Non - Technical	Nos.	55.00		54.00	5.00	8.00
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	67.00		67.00	7.00	12.00
	Officer Level	Nos.	7.00		7.00	4.00	5.00
	Assistant Level	Nos.	60.00		60.00	3.00	7.00
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	6.00		6.00	6.00	6.00
6	<b>Dealers/Distributors</b>	Nos.					

**Nepal Orind Magnesite (Pvt) Ltd.**  
**Financial and Physical Target/Progress/Performance**

S.	Description	Unit	FY 2010/2011	FY 2011/2012	2021/2013
	<b>Financial Details</b>				
1	Gross Operating Income	Rs. Lakh			
2	Total Expenditure	Rs. Lakh	706.00	898.00	833.00
3	Operating Profit/Loss	Rs. Lakh	-706.00	-803.00	-833.00
4	Other Income	Rs. Lakh	66.00	95.00	28.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-640.00	-803.00	-805.00
6	Administrative Overhead	Rs. Lakh	104.00	95.00	52.00
7	Depreciation	Rs. Lakh	4.00	3.00	4.00
8	Amortization Expenses	Rs. Lakh			
9	Interest Expenses	Rs. Lakh	602.00	755.00	637.00
10	Provisions	Rs. Lakh			
11	Total Fixed Expenses	Rs. Lakh	3,567.00	853.00	3,567.00
12	Net Fixed Assets	Rs. Lakh	3,142.00	3,137.00	3,138.00
13	Capital Work-in-Progress	Rs. Lakh	770.00	770.00	770.00
14	Investment	Rs. Lakh			
15	Current Assets	Rs. Lakh	1,362.00	1,125.00	1,191.00
16	Current Liabilities	Rs. Lakh	25,924.00	26,234.00	25,464.00
17	Working Capital	Rs. Lakh	-24,562.00	-25,109.00	-24,273.00
18	Unamortized Expenses	Rs. Lakh			
19	Cumulative Loss	Rs. Lakh	36,896.00	37,579.00	37,702.00
20	Net Capital Employed	Rs. Lakh	-20,650.00	-20,609.00	-20,365.00
21	Net Worth	Rs. Lakh	-32,396.00	-33,079.00	-33,202.00
22	Share Capital	Rs. Lakh	4,500.00	4,500.00	4,500.00
23	Capital Grant	Rs. Lakh			
24	Cumulative Profit	Rs. Lakh			
25	General Reserve	Rs. Lakh			
26	Share Holders Fund	Rs. Lakh	-32,396.00	-33,079.00	-33,202.00
27	Long Term Loan	Rs. Lakh	11,690.00	11,574.00	11,878.00
28	Short Term Loan	Rs. Lakh	517.00	516.00	500.00
29	Loan Installment Due	Rs. Lakh			
30	Closing Debtors	Rs. Lakh	14.00	10.00	10.00

**Nepal Orind Magnesite (Pvt) Ltd.**  
**Financial and Physical Target/Progress/Performance**

S.	Description	Unit	FY 2010/2011	FY 2011/2012	2021/2013
	<b>Financial Status</b>				
1	Net Profit Ratio	Percentage			
2	Return on Capital Employed	Percentage			
3	Return on Equity	Percentage			
4	Operating Expenses Ratio	Percentage			
5	Debt Equity Ratio	Ratio			
6	Debt Coverage Ratio	Ratio			
7	Current Assets/Current Liabilities	Ratio			
8	Quick/Acid Test Ratio	Ratio			
9	Fixed Assets Turnover Ratio	Ratio			
10	Inventory Turnover Ratio	Ratio			
11	Debtors Turnover Ratio	Ratio			
12	Average Collection Period	Days			
13	Employees' Productivity	Rs. Lakh			
14	Administrative Overhead Ratio	Percentage			
15	Workers Productivity Unit				
16	Break Even Point				
	a. in Units				
	b. in Value	Rs. Lakh			
	<b>Subsidy, Loan and Liabilities</b>				
1	<b>Subsidy Received</b>				
	a. From GON	Rs. Lakh			
	b. From International Institutions	Rs. Lakh			
2	<b>Loan</b>				
	<b>From GON</b>				
	a. Loan Amount Received	Rs. Lakh	227.00	200.00	100.00
	b. Loan Amount Paid	Rs. Lakh			
	<b>From Banks and Financial Institutions</b>				
	a. Loan Amount Received	Rs. Lakh			
	b. Loan Amount Paid	Rs. Lakh			
	<b>From International Institutions</b>				
	a. Loan Amount Received	Rs. Lakh			
	b. Loan Amount Paid	Rs. Lakh			
	<b>Others</b>				
	a. Loan Amount Received	Rs. Lakh			
	b. Loan Amount Paid	Rs. Lakh			
3	<b>Loan &amp; Liabilities Outstanding</b>				
	a. GON	Rs. Lakh	10,625.00	10,754.00	11,700.00
	b. Banks & Financial Institutions	Rs. Lakh	6,239.00	3,668.00	6,240.00
	c. International Institutions	Rs. Lakh	20,307.00	2,292.00	20,415.00
	d. Others	Rs. Lakh	500.00	516.00	500.00



**Nepal Orind Magnesite (Pvt) Ltd.**  
**Financial and Physical Target/Progress/Performance**

S.	Description	Unit	FY 2010/2011	FY 2011/2012	2021/2013
4	<b>Amount Paid to GON</b>				
	a. Principal	Rs. Lakh			
	b. Interest	Rs. Lakh			
	c. Royalty	Rs. Lakh			
	d. Dividend	Rs. Lakh			
	e. Income Tax	Rs. Lakh			
	f. Value Added Tax	Rs. Lakh	7.00	4.00	
	g. Excise Duty	Rs. Lakh			
	h. Others	Rs. Lakh		2.00	1.00
5	<b>Liabilities Payable to GON</b>				
	a. Principal	Rs. Lakh	3,807.00	3,792.00	4,000.00
	b. Interest	Rs. Lakh	6,818.00	7,252.00	7,700.00
	c. Royalty	Rs. Lakh			
	d. Dividend	Rs. Lakh			
	e. Income Tax	Rs. Lakh			
	f. Value Added Tax	Rs. Lakh		80.00	85.00
	g. Excise Duty	Rs. Lakh			
	h. Others	Rs. Lakh		2.00	
6	<b>Share Structure</b>				
	a. GON	Rs. Lakh	3,750.00	3,750.00	3,750.00
	b. Corporation	Rs. Lakh			
	c. Private Sector	Rs. Lakh	750.00	750.00	750.00
7	<b>Miscellaneous</b>				
	Foreign Currency	US\$			
	a. Foreign Currency Expenditure on Import	US\$ in Lakh			
	b. Foreign Currency Expenditure on Export	US\$ in Lakh			
8	<b>Contingent and Unfunded Liability</b>			<b>Unit</b>	<b>FY 2010/2011</b>
	<b>(I) Unfunded Liability</b>			Rs. Lakh	
	a. Gratuity/ Pension			Rs. Lakh	
	b. Provident Fund			Rs. Lakh	
	c. Accumulated Staff Leave			Rs. Lakh	
	d. Unpaid Share Calls			Rs. Lakh	
	e. Others			Rs. Lakh	
	<b>(II) Contingent Liability</b>			Rs. Lakh	
	a. Litigation			Rs. Lakh	
	b. Guarantee			Rs. Lakh	
	c. Other Claims			Rs. Lakh	

<b>1</b>	<b>Name of Public Enterprise : Agriculture Inputs Company Ltd.</b>													
	Address : Kuleswor, Kathmandu Telephone No: 4277915, 4279361 Fax No. : 4278790 email : <a href="mailto:aicl@ntc.net.np">aicl@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.aicl.org.np">www.aicl.org.np</a>												
<b>2</b>	<b>Date of Incorporation :</b> 2059/1/25 B.S. <b>Act of Incorporation :</b> Company Act 2053													
<b>3</b>	<b>Objectives :</b> Importation and Distribution of chemical fertilizers.													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 53.25 Authorised : 60.00 Paid up : 42.63													
<b>5</b>	<b>Governing Act :</b> Company act 2021													
<b>6</b>	<b>Line Ministry :</b> Ministry of Agriculture Development													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 141.00 Cumulative Profit/Loss at the end of F/Y 2010/11AD. Rs. : 655.05 (B) Networth Rs. : 9084.15 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : x</td> <td>Principal Rs. : x</td> </tr> <tr> <td>Interest Rs. : x</td> <td>Interest Rs. : x</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : x Interest Rs. : x (E) Investment : Loan Investment Rs. : 745.52 Share Investment Rs. : 5.42 Other Investment Rs. : 3054.12 (F) Dividend to be paid to Nepal Government Rs. : x (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. : x</td> <td>Royalty Rs. : x</td> </tr> <tr> <td>Excise Rs. : x</td> <td>Others Rs. : x</td> </tr> <tr> <td>VAT. Rs. : x</td> <td>Total Rs. : x</td> </tr> </table> (H) Last fiscal year of audit completed : 30.84 (I) Total amount of audit irregularities to be cleared Rs. 512.69 (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. 32.31 (K) Liability of retirement benefit of employees : Funded Rs. : 1373.22 Unfunded Rs. : 1595.85		<u>Total</u>	<u>Overdue</u>	Principal Rs. : x	Principal Rs. : x	Interest Rs. : x	Interest Rs. : x	Income Tax Rs. : x	Royalty Rs. : x	Excise Rs. : x	Others Rs. : x	VAT. Rs. : x	Total Rs. : x
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : x	Principal Rs. : x													
Interest Rs. : x	Interest Rs. : x													
Income Tax Rs. : x	Royalty Rs. : x													
Excise Rs. : x	Others Rs. : x													
VAT. Rs. : x	Total Rs. : x													
<b>8</b>	<b>No. of Employees :</b> Permanent : 212 Temporary : x Contract : 25 Others : x Total : 237													
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Presently, the physical sales target of chemical fertilizer for F.Y.068.69 is minimum 1.5 lakhs M.ton, Compost fertilizer 10,000 M.ton and Liquid fertilizer 1000 liter supply and distribution program is being implemented on the basis of subsidy provided by the Government.													

**Agriculture Inputs Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Purchase</b>						
	a. Fertilizer Urea	M.ton	84,094.550	64.60	90,000.000	90,000.000	125,000.000
	b. D.A.P.	M.ton	47,000.000	72.30	21,500.000	21,500.000	70,000.000
	c. Complex	M.ton					
	d. Potas	M.ton	2,500.000	50.00	0.000	0.000	5,000.000
	e. A. Sulphate	M.ton			10,000.000	10,000.000	15,000.000
	f. Liquid Fertilizer	Liter			1,000.000	500.000	5,000.000
2	<b>Turnover/Sales</b>						
	a. Fertilizer Urea	M.ton	85,190.970	74.00	93,000.000	93,000.000	125,000.000
	b. D.A.P.	M.ton	22,019.400	39.00	53,000.000	53,000.000	70,000.000
	c. Complex	M.ton			0.000	0.000	0.000
	d. Potas	M.ton	2,820.640	70.50	4,000.000	4,000.000	5,000.000
	e. A. Sulphate	M.ton	0.000		10,000.000	10,000.000	15,000.000
	f. Other (Seeds)	M.ton	0.000		1,000.000	1,000.000	5,000.000
3	<b>Closing Inventory</b>	Rs. Lakh					
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.					
	Technical	Nos.	4		4		4
	Non - Technical	Nos.	208		208		208
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	54		54		54
	Assistant Level	Nos.	109		109		109
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.			15	15	20
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.	49		49		49
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	25		25		25

**Agriculture Inputs Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>(c) Board members</b>	Nos.	5		5		5
5	<b>Dealers/Distributors</b>	Nos.	2,044		2,044		3,000
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	23,281.00		35,102.00		46,875.00
2	Total Expenditure	Rs. Lakh	21,692.00		32,705.00		44,267.00
3	Operating Profit/Loss	Rs. Lakh	1,589.00		2,396.00		2,607.00
4	Other Income	Rs. Lakh	1,923.00		1,075.00		1,075.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	1,672.00		11,398.00		1,283.00
6	Administrative Overhead	Rs. Lakh	1,341.00		1,700.00		1,700.00
7	Depreciation	Rs. Lakh	106.00		100.00		100.00
8	Amortization Expenses	Rs. Lakh	0.00				
9	Interest Expenses	Rs. Lakh	164.00				
10	Provisions	Rs. Lakh	0.00				
11	Total Fixed Expenses	Rs. Lakh	0.00				
12	Net Fixed Assets	Rs. Lakh	7,564.00		7,803.00		7,703.00
13	Capital Work-in-Progress	Rs. Lakh	14.00				
14	Investment	Rs. Lakh	1,378.00		1,878.00		2,113.00
15	Current Assets	Rs. Lakh	20,782.00		8,430.00		8,701.00
16	Current Liabilities	Rs. Lakh	20,641.00		8,714.00		7,886.00
17	Working Capital	Rs. Lakh	141.00		-284.00		815.00
18	Unamortized Expenses	Rs. Lakh	0.00		0.00		
19	Cumulative Loss	Rs. Lakh	655.00				
20	Net Capital Employed	Rs. Lakh	7,705.00		7,519.00		6,888.00
21	Net Worth	Rs. Lakh	9,084.00		10,223.00		11,507.00
22	Share Capital	Rs. Lakh	4,263.00		4,263.00		4,263.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					

**Agriculture Inputs Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2,447.00		1,591.00		1,590.00
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh	26,800.00	100.00	29,300.00	100.00	35,000.00
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					

**Agriculture Inputs Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
<b>4</b>	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
<b>5</b>	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
<b>6</b>	<b>Share Structure</b>						
	a. GON	Rs. Lakh	4,143.00		4,143.00		4,143.00
	b. Corporation	Rs. Lakh	120.00		120.00		120.00
	c. Private Sector	Rs. Lakh	0.00		0.00		0.00
<b>7</b>	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
<b>8</b>	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	1595.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh	10.00	
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : National Seed Company Ltd.</b>													
	Address : Kuleshwor, Kathmandu, Nepal Telephone No: 4279587, 4279207 Fax No. : 4279587 email : <a href="mailto:nscltd@ntc.net.np">nscltd@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email : Website :												
<b>2</b>	<b>Date of Incorporation :</b> 2059/1/19 B.S. <b>Act of Incorporation :</b> Company Act, 2021													
<b>3</b>	<b>Objectives :</b> Seed production, processing and sales.													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 15.00	Authorised : 11.00 Paid up : 11.00												
<b>5</b>	<b>Governing Act :</b> Company Act,													
<b>6</b>	<b>Line Ministry :</b> Ministry of Agriculture Development													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit for F/Y 2010/11 AD. Rs. : 42.43 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 215.50 (B) Network Rs. : 1400.66 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 300.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2010 /11 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 907.19 Unfunded Rs. : 18.28		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. :	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
<b>8</b>	<b>No. of Employees :</b> Contract : Permanent : 38 Others : Temporary : 35 Total : 73													
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> a. The quantity of seeds sold in last F.Y.2067/068 was 4210.995 Mt through its district offices and appointed dealers. Further added that sales target has been fixed to 5414.100 Mt. and 7404.900 Mt. for the F.Y.2068/069 and 2069/70 respectively. b. To boost up the seed sales, the company will launch hybrid seed sales and buffer seeds stocking programs in future.													

**National Seed Company Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/11		FY 2011/12		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Purchase</b>						
	a. Rice	M.ton	1,103.582	66.628	3,000.000		3,000.000
	b. Wheat	M.ton	3,835.948	85.243	5,080.000		3,000.000
	c. Maize	M.ton	0.840	4.200	100.000		100.000
	d. Vegetables	M.ton	0.274	0.028	5.000		5.000
	e. Lintel	M.ton	25.200	28.000	100.000		15.000
	f. Jute	M.ton			10.000		2.000
	g. Mustard	M.ton	2.301	7.544	15.000		7.000
	h. Dhaincha	M.ton	1.676	111.733	15.000		
	j. Rajma	M.ton			5.000		2.000
2	<b>Turnover/Sales</b>				11.000		10.000
	a. Rice	M.ton	1,209.084	72.617	3,000.000		3,000.000
	b. Wheat	M.ton	2,982.559	96.211	2,200.000		4,200.000
	c. Maize	M.ton	0.840	4.200	100.000		101.000
	d. Vegetables	M.ton	0.747	9.576	5.000		5.000
	e. Lintel	M.ton	12.726	45.450	51.700		75.300
	f. Jute	M.ton			10.000		2.000
	g. Mustard	M.ton	3.023	44.455	16.400		9.600
	h. Dhaincha	M.ton	1.836	45.900			
	i. Grass Seed	M.ton			15.000		2.000
	j. Rajma	M.ton			16.000		10.000
3	<b>Closing Inventory</b>	Rs. Lakh	1,038		1,258		1,161
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.					
	Technical	Nos.	29		29		29
	Non - Technical	Nos.	44		44		44
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	24		24		24
	Assistant Level	Nos.	20		20		20
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	22		22		22
	<b>Contract</b>	Nos.					
	Officer Level	Nos.	1		1		1
	Assistant Level	Nos.	6		6		6
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.					



**National Seed Company Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/11		FY 2011/12		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
5	<b>Dealers/Distributors</b>	Nos.					
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	1,818.000	92.370	2,350.000		2,725.000
2	Total Expenditure	Rs. Lakh	1,275.000	79.730	1,902.000		2,204.000
3	Operating Profit/Loss	Rs. Lakh	(54)	42.590	(41)		20
4	Other Income	Rs. Lakh	107.000	164.610	55.000		55.000
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	42.000	102.430	13.000		75.000
6	Administrative Overhead	Rs. Lakh	594.000	66.830	495.000		505.000
7	Depreciation	Rs. Lakh	26.000	103.840	27.000		28.000
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	5.000	62.200			
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	711.000	98.450	705.000		740.000
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	461.000	94.460	461.000		591.000
15	Current Assets	Rs. Lakh	1,340.000	88.730	1,375.000		1,307.000
16	Current Liabilities	Rs. Lakh	1,165.000	71.670	1,172.000		1,201.000
17	Working Capital	Rs. Lakh	173	42.770	51.000		62.000
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	1,400.000	99.350	1,413.000		1,489.000
22	Share Capital	Rs. Lakh	1,185.000	100.000	1,185.000		1,185.000
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	215.000	104.360	228.000		304.000
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					

**National Seed Company Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/11		FY 2011/12		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
30	Closing Debtors	Rs. Lakh	10.000		3.000		4.000
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	(2.750)		(1.744)		0.733
2	Return on Capital Employed	Percentage	4.751		1.719		9.351
3	Return on Equity	Percentage	3.544		1.097		6.329
4	Operating Expenses Ratio	Percentage	0.326		0.210		0.185
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.150		1.173		1.088
8	Quick/Acid Test Ratio	Ratio	0.259		0.099		0.121
9	Fixed Assets Turnover Ratio	Ratio	2.556		3.333		3.682
10	Inventory Turnover Ratio	Ratio	1.751		1.868		2.347
11	Debtors Turnover Ratio	Ratio	15.538		37.903		34.493
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	24.904		32.191		37.328
14	Administrative Overhead Ratio	Percentage	32.673		21.063		18.532
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh	50		50		50
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	200				
	b. Loan Amount Paid	Rs. Lakh	200				
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					

**National Seed Company Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/11		FY 2011/12		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	d. Others	Rs. Lakh					
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	1,185	100	1,185	1,185	1,185
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				Unit		FY 2010/2011
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension				Rs. Lakh		18
	b. Provident Fund				Rs. Lakh		-
	c. Accumulated Staff Leave				Rs. Lakh		-
	d. Unpaid Share Calls				Rs. Lakh		-
	e. Others				Rs. Lakh		-
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : National Trading Ltd.</b>													
	Address : Central Office Teku, Kathmandu Telephone No: 4228683 Fax No. : 4225151, 4241013 email : <a href="mailto:natreli@mos.com.np">natreli@mos.com.np</a>	Liaison Office Telephone No: Fax No. : email : Website :												
<b>2</b>	<b>Date of Incorporation</b> : 2018/12/1 B.S. <b>Act of Incorporation</b> : Company Act													
<b>3</b>	<b>Objectives</b> : To promote export import business in the country and to control the price in the market. To sale consumer goods in reasonable price. To procure necessary commodities for the nation. To measure for stabilization of market price. To attain national & international trade fare.													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 16.93	Authorised : 30.00 Paid up : 16.93												
<b>5</b>	<b>Governing Act</b> : Company Act 2063													
<b>6</b>	<b>Line Ministry</b> : Ministry of Commerce and Supply													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (1302.00) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (5561.36) (B) Net worth Rs. : (3868.00) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 1000.00</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 9166.00</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 6845.40 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 108.25 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. : 338</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2009 /10 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 395.71 Unfunded Rs. : 1604.29		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 1000.00	Principal Rs. :	Interest Rs. : 9166.00	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. : 338	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 1000.00	Principal Rs. :													
Interest Rs. : 9166.00	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. : 338													
VAT. Rs. :	Total Rs. :													
<b>8</b>	<b>No. of Employees</b> : Contract : 3	Permanent : 366 Others : 0 Temporary : Total : 369												
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>													

**National Trading Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Purchase</b>						
	a. Local Goods	Rs. Lakh	5425.00		8960.00		
	b. Import Goods	Rs. Lakh	1972.00		13358.00		
	c. Export Goods	Rs. Lakh			5400.00		
2	<b>Turnover/Sales</b>						
	a. Local Sales	Rs. Lakh	3648.00		9180.00		
	b. Import Goods	Rs. Lakh	2686.00		17609.00		
	c. Export Goods	Rs. Lakh			7650.00		
3	<b>Closing Inventory</b>	Rs. Lakh	4727.00				
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	366.00				
	Technical	Nos.	31.00				
	Non - Technical	Nos.	335.00				
	<b>Permanent</b>	Nos.	366.00				
	Officer Level	Nos.	60.00				
	Assistant Level	Nos.	306.00				
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	3.00				
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.					
5	<b>Dealers/Distributors</b>	Nos.					

**National Trading Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	6219.00				
2	Total Expenditure	Rs. Lakh	5810.00				
3	Operating Profit/Loss	Rs. Lakh	409.00				
4	Other Income	Rs. Lakh	302.00				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1285.00)				
6	Administrative Overhead	Rs. Lakh	1259.00				
7	Depreciation	Rs. Lakh	22.00				
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	736.00				
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	1995.00				
12	Net Fixed Assets	Rs. Lakh	275.00				
13	Capital Work-in-Progress	Rs. Lakh	17.00				
14	Investment	Rs. Lakh	108.00				
15	Current Assets	Rs. Lakh	5861.00				
16	Current Liabilities	Rs. Lakh	8192.00				
17	Working Capital	Rs. Lakh	(2331.00)				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	5561.00				
20	Net Capital Employed	Rs. Lakh	(3868.00)				
21	Net Worth	Rs. Lakh	(3868.00)				
22	Share Capital	Rs. Lakh	1693.00				
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	675.00				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	1000.00				
28	Short Term Loan	Rs. Lakh	6845.00				
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

**National Trading Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	7.00				
2	Return on Capital Employed	Percentage	-20%)				
3	Return on Equity	Percentage	-41)				
4	Operating Expenses Ratio	Percentage	5.00				
5	Debt Equity Ratio	Ratio	1:1=7				
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1:0=71				
8	Quick/Acid Test Ratio	Ratio	1:0=13				
9	Fixed Assets Turnover Ratio	Ratio	23:1				
10	Inventory Turnover Ratio	Ratio	1=3:1				
11	Debtors Turnover Ratio	Ratio	76:1				
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	0=82				
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	1000.00				
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	6845.00				
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	1000.00				
	b. Banks & Financial Institutions	Rs. Lakh	6845.00				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**National Trading Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	1000.00				
	b. Interest	Rs. Lakh	91.00				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	1693.00				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	1604	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		



<b>1</b>	<b>Name of Public Enterprise : Nepal Food Corporation</b>	
	Address : Bhadrakali Plaza, Kathmandu Telephone No: 4252094 Fax No. : 262498 email : <a href="mailto:khadya@wlink.com">khadya@wlink.com</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.nfc.com.np">www.nfc.com.np</a>
<b>2</b>	<b>Date of Incorporation</b> : 2031/8/17 B.S. <b>Act of Incorporation</b> : Corporation Act 2021	
<b>3</b>	<b>Objectives</b> : i)To Implement government food policy (ii) Supply & sales of foodgrain in remote areas (iii) Purchasing of foodgrain favouring the interest of farmers. (iv) Maintaing managing the national food security store. (v) Transaction of foodgrain and others consumer goods, other relating transaction for self sustain of corporation.	
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 99.00	Authorised : 99.00 Paid up : 99.00
<b>5</b>	<b>Governing Act</b> : Corporation Act 2021	
<b>6</b>	<b>Line Ministry</b> : Ministry of Commerce & Supply	
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : 149.00 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : (11077.00) (B) Networth Rs. : (1113.00) (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 2043.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 92.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2007/08 (I) Total amount of audit irregularities to be cleared Rs. 301.15 (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 1756.00 Unfunded Rs. : 5715.00	
<b>8</b>	<b>No. of Employees</b> : Contract : Permanent : 461 Others : Temporary : Total : 461	
<b>9</b>	<b>Brief Statement of present activities and future plan</b> : a) To Supply and sale of foodgrains in remote areas, maintaining Stock for National Food Security & SAARC Food Security, sales & distribution of foodgrains received under Foreign Food Aid. b) Construction of new modern godowns, maintainance of old godowns, operating exsiting rice mill and establising new rice mill.	

## Nepal Food Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
1	<b>Purchase</b>						
	a. Rice	M.ton	19000	95	18000	18000	19000
	b. Paddy	M.ton	3015	40	7500	6000	20000
	c. Wheat	M.ton	2000	17	2000	500	2000
	d. Rice (Grant)	M.ton	11150	100	15000	19000	20000
	e. Pulses	M.ton			100	50	100
	f. Mustard Oil	Ltr Lakh					
	g. Sheep	Nos					
	h. Goats	Nos	3840	96	3000	2208	3000
	i. Sugar						
2	<b>Sales</b>						
	a. Rice	M.ton	21120	73	26771	26000	27000
	b. Wheat (including Flour)	M.ton			2000	500	
	c. Pulses	M.ton					
	d. Mustard Oil	Ltr Lakh					
	e. Sheep	Nos					
	f. Goats	Nos	2777	69	3000	22085	3000
	g. Sugar						
3	<b>Closing Inventory</b>	Rs. Lakh	10450		10979		10467
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	467	81	577	438	577
	Technical	Nos.	19	65	75	48	75
	Non - Technical	Nos.	418	83	502	390	502
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	123	98	126	109	126
	Assistant Level	Nos.	344	98	451	329	451
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	7	100	9	9	9
5	<b>Dealers/Distributors</b>	Nos.	393	100	393	400	400

## Nepal Food Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	8754		9314		9954
2	Total Expenditure	Rs. Lakh	6633		6799		7393
3	Operating Profit/Loss	Rs. Lakh	2121		2515		2561
4	Other Income	Rs. Lakh	498		632		594
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	10		166		144
6	Administrative Overhead	Rs. Lakh	22251		2451		2533
7	Depreciation	Rs. Lakh	82		77		73
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	276		453		405
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	1847		1769		1801
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	92		92		92
15	Current Assets	Rs. Lakh	14348		14449		14395
16	Current Liabilities	Rs. Lakh	17390		17247		17081
17	Working Capital	Rs. Lakh	(3042)		(2798)		(2686)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	11067		10901		10757
20	Net Capital Employed	Rs. Lakh	9905		9905		9905
	Net Worth	Rs. Lakh	(1103)		(937)		(793)
22	Share Capital	Rs. Lakh	9905		9905		9905
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	4336		6009		6013
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2174		1617		1912

## Nepal Food Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
	<b><u>Financial Status</u></b>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b><u>Subsidy, Loan and Liabilities</u></b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh	5844		6175		6570
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	4336		6009		6013
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Nepal Food Corporation**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	9905		9905		9905
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2009/2010</b>	
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh	5713	
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh	402	
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	<b>Name of Public Enterprise : Nepal Oil Corporation Ltd.</b>								
	Address : Babarmahal, Kathmandu Telephone No: 4262780, 4262961 Fax No. : 01-4263499, 4262645 email : <a href="mailto:info@nepaloil.com.np">info@nepaloil.com.np</a>	Liason Office : Telephone No: Fax No. : email :	Website : <a href="http://www.nepaloil.com.np">www.nepaloil.com.np</a>						
2	<b>Date of Incorporation :</b> 2027-09-26 (BS) <b>Act of Incorporation :</b> Company Act, 2021								
3	<b>Objectives :</b> NOC is to import, store, sale and distribute petroleum products in the country.								
4	<b>Share Capital : (Rs. in Crore)</b> Issued : 50.00 Authorised : 50.00 Paid up : 9.67								
5	<b>Governing Act :</b> Company Act, 2063								
6	<b>Line Ministry :</b> Ministry of Commerce and Supply								
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (51074.50) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (129989.66) (B) Networth Rs. : (127065.70) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 104910.00</td> <td>Principal Rs. : 70610.00</td> </tr> <tr> <td>Interest Rs. : 3147.03</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 231708.91 Interest Rs. : 595.89 (E) Investment : Loan Investment Rs. : Share Investment Rs. : 175.99 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : 334.02 (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010 /11 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. : (K) Liability of retirement benefit of employees : Employees Retirement Liability is funded in Citizenship Investment Fund. Funded Rs. : Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 104910.00	Principal Rs. : 70610.00	Interest Rs. : 3147.03	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. : 104910.00	Principal Rs. : 70610.00								
Interest Rs. : 3147.03	Interest Rs. :								
8	<b>No. of Employees :</b> Contract : 166 Permanent : 593 Others : 0 Temporary : Total : 759								
9	<b>Brief Statement of present activities and future plan :</b> a) Construction of Petroleum Product Pipeline from Raxaul to Amlekhgunj. b) Expansion of storage capacity in Tankot Depot and other Depots. c) Maintenance, Firefighting, Safety and Up-gradation of Depots.d) Depots Moderisation and Procurement of lab equipment .								

**Nepal Oil Corporation Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Purchase</b>						
	a. Petrol	K.Ltr	188,082	101	222,000	52	226,612
	b. Diesel	K.Ltr	652,764	93	835,000	42	840,000
	c. Kerosene	K.Ltr	43,399	70	50,000	47	50,000
	d. A.T.F	K.Ltr	99,990	99	118,000	56	132,000
	e. L.P.G (in M.T.)	M.Ton	159,286	95	200,000	48	240,000
	f. Other ( F.O., L.D.O. M.T.O.)		1,662	65	2,600	8	360
2	<b>Turnover/Sales</b>						
	a. Petrol	K.Ltr	187,641	101	220,000	52	223,725
	b. Diesel	K.Ltr	655,138	94	830,000	42	810,000
	c. Kerosene	K.Ltr	49,495	81	48,000	50	48,000
	d. A.T.F	K.Ltr	101,314	101	116,000	56	128,000
	e. L.P.G (in M.T.)	M.Ton	159,286	95	200,000	48	240,000
	f. Other ( F.O., L.D.O. M.T.O.)		1,642	65	2,600	8	356
3	<b>Closing Inventory</b>	Rs. Lakh	19,723		24,654		61,634
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	790		753	581	753
	Technical	Nos.	377		323	197	323
	Non - Technical	Nos.	413		299	218	299
	<b>Permanent</b>	Nos.	410		622	415	622
	Officer Level	Nos.	169		223	165	223
	Assistant Level	Nos.	241		399	250	399
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.	227		0	0	
	Officer Level	Nos.					
	Assistant Level	Nos.	227				
	<b>Contract</b>	Nos.	153		131	166	131
	Officer Level	Nos.	4				
	Assistant Level	Nos.	149		131	166	131
	<b>(b) Labourer</b>	Nos.	0			0	
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	8		8		8
5	<b>Dealers/Distributors</b>	Nos.	2,730		2,830		2,900

**Nepal Oil Corporation Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
<b>Financial Details</b>							
1	Gross Operating Income	Rs. Lakh	723,617		930,676		1,151,997
2	Total Expenditure	Rs. Lakh	775,884		1,044,244		1,309,995
3	Operating Profit/Loss	Rs. Lakh	-52,267		-113,568		-157,998
4	Other Income	Rs. Lakh	1,193		636		700
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-51,074		-112,932		-157,298
6	Administrative Overhead	Rs. Lakh	4,709		6,132		7,237
7	Depreciation	Rs. Lakh	652		636		700
8	Amortization Expenses	Rs. Lakh	0		0		0
9	Interest Expenses	Rs. Lakh	7,272		13,218		21,258
10	Provisions	Rs. Lakh	12		12		12
11	Total Fixed Expenses	Rs. Lakh	12,633		19,986		29,195
12	Net Fixed Assets	Rs. Lakh	7,404		9,255		26,755
13	Capital Work-in-Progress	Rs. Lakh	128		128		128
14	Investment	Rs. Lakh	176		176		176
15	Current Assets	Rs. Lakh	59,507		52,227		89,349
16	Current Liabilities	Rs. Lakh	29,070		26,589		28,508
17	Working Capital	Rs. Lakh	30,437		25,638		60,841
18	Unamortized Expenses	Rs. Lakh	0		0		0
19	Cumulative Loss	Rs. Lakh	129,990		242,922		400,220
20	Net Capital Employed	Rs. Lakh	-63,079		-181,440		-284,116
21	Net Worth	Rs. Lakh	-127,066		-239,998		-397,296
22	Share Capital	Rs. Lakh	967		967		967
23	Capital Grant	Rs. Lakh	0		0		0
24	Cumulative Profit	Rs. Lakh	0		0		0
25	General Reserve	Rs. Lakh	0		0		0
26	Share Holders Fund	Rs. Lakh	0		0		0
27	Long Term Loan	Rs. Lakh	165,210		275,196		485,196
28	Short Term Loan	Rs. Lakh	0				
29	Loan Installment Due	Rs. Lakh	70,610		70,610		74,310
30	Closing Debtors	Rs. Lakh	5,440		5,984		6,582



**Nepal Oil Corporation Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	-7		-12.13		-14
2	Return on Capital Employed	Percentage	-81		-62		55
3	Return on Equity	Percentage	-5,282		-11,679		-16,267
4	Operating Expenses Ratio	Percentage	107		112		114
5	Debt Equity Ratio	Ratio	201		312		531
6	Debt Coverage Ratio	Ratio	3		5		4
7	Current Assets/Current Liabilities	Ratio	2		2		3
8	Quick/Acid Test Ratio	Ratio	1		1		1
9	Fixed Assets Turnover Ratio	Ratio	98		101		43
10	Inventory Turnover Ratio	Ratio	37		38		19
11	Debtors Turnover Ratio	Ratio	133		156		175
12	Average Collection Period	Days	3		2		2
13	Employees' Productivity	Rs. Lakh	915		1,236		1,530
14	Administrative Overhead Ratio	Percentage	0.65		0.66		0.63
15	Workers Productivity Unit		981		1,387		1,740
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>		0				
	a. From GON	Rs. Lakh	0				
	b. From International Institutions	Rs. Lakh	0				
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	26,300		45,986	2,500	210,000
	b. Loan Amount Paid	Rs. Lakh	6,500		0	0	0
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	42,986		67,000	67,000	0
	b. Loan Amount Paid	Rs. Lakh	7,000		7,986	7,986	0
	<b>From International Institutions</b>		0				
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
	<b>Others</b>		0				
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	104,910		150,896	107,410	360,896
	b. Banks & Financial Institutions	Rs. Lakh	65,286		124,300	124,300	124,300
	c. International Institutions	Rs. Lakh	0				
	d. Others	Rs. Lakh	0				

**Nepal Oil Corporation Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh	6,500			0	0
	b. Interest	Rs. Lakh	1,300			0	0
	c. Royalty	Rs. Lakh	0				
	d. Dividend	Rs. Lakh	0				
	e. Income Tax	Rs. Lakh	125				
	f. Value Added Tax	Rs. Lakh	82,886		105,505		133,033
	g. Excise Duty	Rs. Lakh	0				0
	h. Others (Customs and LCD, Road Tax etc.)	Rs. Lakh	71,539		81,394		96,425
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	104,910		150,896	107,410	360,896
	b. Interest	Rs. Lakh	1,177			3,147	0
	c. Royalty	Rs. Lakh	0		0		0
	d. Dividend	Rs. Lakh	0		0		0
	e. Income Tax	Rs. Lakh	0		0		0
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	951		951		951
	b. Corporation	Rs. Lakh	16		16		16
	c. Private Sector	Rs. Lakh	0		0		0
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	0		0		0
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	397		512	256	589
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2009/2010</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	-	
	b. Provident Fund				Rs. Lakh	-	
	c. Accumulated Staff Leave				Rs. Lakh	-	
	d. Unpaid Share Calls				Rs. Lakh	-	
	e. Others				Rs. Lakh	-	
	<b>(II) Contingent Liability</b>				Rs. Lakh	74	
	a. Litigation				Rs. Lakh	-	
	b. Guarantee				Rs. Lakh	-	
	c. Other Claims				Rs. Lakh	74	

1	<b>Name of Public Enterprise : The Timber Corporation of Nepal Ltd.</b>													
	Address : Central Office, Babarmahal Telephone No: 4222192, 4228178 Fax No. : 4257551 email : <a href="mailto:tcn@ntc.net.np">tcn@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email Website : <a href="http://www.tcnnepal.org">www.tcnnepal.org</a>												
2	<b>Date of Incorporation</b> : 2017/7/25 B.S. <b>Act of Incorporation</b> : Company Act													
3	<b>Objectives</b> : To cut the trees as provided by GON, so as to protect the forest in a systematic way and sale and distribute the timber to the public and other parties in reasonable price etc, to plant the tree for sustainable forest product trade, to make coal bricket, research for present and long term demand and supply of timber and to find out alternative of timber, to operate industry based on timber, plantation of tree by acquiring forest in contract, to purchase timber from personal & community forest according to need & conduct work as per the direction by the Govt													
4	<b>Share Capital : (Rs. in Crore)</b> Issued : 1.60 Authorised : 10.00 Paid up : 1.60													
5	<b>Governing Act</b> : Company Act, 2063													
6	<b>Line Ministry</b> : Ministry of Forest & Soil Conservation													
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (103.05) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. (2253.53) (B) Networth Rs. : (C) Outstanding loan to be paid to the Nepal Government : <table border="0" style="width:100%"> <tr> <td style="width:50%"><u>Total</u></td> <td style="width:50%"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 547.73</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 168.65</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 15.50 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : <table border="0" style="width:100%"> <tr> <td style="width:33%">Income Tax Rs. :</td> <td style="width:33%">Royalty Rs. :</td> <td style="width:33%">Others Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>VAT Rs. : 15.50</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2064 /65 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities till F/Y 2010/11 Rs 668.24 (K) Liability of retirement benefit of employees : Funded Rs. : 734.35 Unfunded Rs. : 734.35		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 547.73	Principal Rs. :	Interest Rs. : 168.65	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Others Rs. :	Excise Rs. :	VAT Rs. : 15.50	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 547.73	Principal Rs. :													
Interest Rs. : 168.65	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :	Others Rs. :												
Excise Rs. :	VAT Rs. : 15.50	Total Rs. :												
8	<b>No. of Employees</b> : Permanent : 296 Temporary : Contract : 65 Others : 0 Total : 361													
9	<b>Brief Statement of present activities and future plan</b> : a) To collect fallen trees systematically from Govt. forest and sale in reasonable basis. To provide timber for caily exp. of rural people for agro tools, for affected by natural diaster family as per demand by charging only royalty and collection overhead expenditure. b) Supply of treated pole to NEC and other area, Sale in reasonable basis by producing coal to general people, test production and sale of furniture to parketting, Feasibility study of venier plywood, T chest, culk board, as coproduction.													

**The Timber Corporation of Nepal Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Purchase</b>						
	a. Round Timber	Cft.	448000	56.00	800000	700000	1000000
	b. Pole	Cft.	3520	44.00	10000	8000	12000
	c. Sawed Timber	Cft.	6240	3.00	260000	100000	250000
	d. Fire Wood	Pile	814	74.00	1100	800	1200
	e. Co-product	Quintal	576	2.00	36000	12000	40000
2	<b>Turnover/Sales</b>						
	a. Round Timber	Cft.	245012	27.00	941237	700000	1000000
	b. Pole	Cft.	4400	55.00	10000	8000	12000
	c. Sawed Timber	Cft.	5693	3.00	235984	80000	200000
	d. Fire Wood	Pile	89558	70.00	1189	800	1000
	e. Co-product	Quintal	5585	2.00	36270	12000	35000
3	<b>Closing Inventory</b>	Rs. Lakh					
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	296		127		
	Technical	Nos.	5		1		
	Non - Technical	Nos.	291		126		
	<b>Permanent</b>	Nos.	296				
	Officer Level	Nos.	71		26		
	Assistant Level	Nos.	225		97		
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.			50		
	<b>Contract</b>	Nos.	65				
	Officer Level	Nos.					
	Assistant Level	Nos.	65		14		
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.			4		
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.			5		
5	<b>Dealers/Distributors</b>	Nos.					

**The Timber Corporation of Nepal Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	1026	21.10	3432	4104	7573
2	Total Expenditure	Rs. Lakh	1155	2.41	1207	2873	6022
3	Operating Profit/Loss	Rs. Lakh	(129)		2225	1231	1551
4	Other Income	Rs. Lakh	25	312.50	48	90	55
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(103)		2273	407	809
6	Administrative Overhead	Rs. Lakh	1070	80.75	1306	905	688
7	Depreciation	Rs. Lakh	9	124.13	28	8	9
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh			35		35
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	1070	219.26	1306	905	809
12	Net Fixed Assets	Rs. Lakh	3094	99.00	3215	3085	3224
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	15		15	15	15
15	Current Assets	Rs. Lakh	7632	56.34	5709	8221	5418
16	Current Liabilities	Rs. Lakh	7254	59.45	3612	7427	3812
17	Working Capital	Rs. Lakh	378	59.00	2067	794	1606
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2253	86.18	442	4846	1036
20	Net Capital Employed	Rs. Lakh	3471	111.60	4282	3879	4682
21	Net Worth	Rs. Lakh	2924	114.00	4735	3331	4134
22	Share Capital	Rs. Lakh	160		160	160	160
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	5016		5016	5016	5016
26	Share Holders Fund	Rs. Lakh	2924		4735	4735	4735
27	Long Term Loan	Rs. Lakh	548		547	547	547
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	339		339	339	339

**The Timber Corporation of Nepal Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	10.03	8.91	26.74	9.91	1.14
2	Return on Capital Employed	Percentage	2.96	13.93	93.38	10.49	78.09
3	Return on Equity	Percentage	3.40	22.05	93.38	8.59	17.09
4	Operating Expenses Ratio	Percentage	1.04	0.63	0.38	0.02	0.80
5	Debt Equity Ratio	Ratio	3.48	0.28	0.12	0.11	0.12
6	Debt Coverage Ratio	Ratio	0.18				
7	Current Assets/Current Liabilities	Ratio	1.85	0.99	1.57	1.10	1.43
8	Quick/Acid Test Ratio	Ratio	0.78	0.71	0.92	0.82	1.38
9	Fixed Assets Turnover Ratio	Ratio	0.33	1.55	1.06	1.33	2.47
10	Inventory Turnover Ratio	Ratio	0.53	3.97	1.46	1.42	1.26
11	Debtors Turnover Ratio	Ratio	3.82		10.12	12.10	22.34
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	2.39	13.00	11.28	32.31	32.31
14	Administrative Overhead Ratio	Percentage	3.02	27.25	38.05	22.05	7.99
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	900		900	900	900
	b. Loan Amount Paid	Rs. Lakh	352		352	352	352
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	547		547	547	547
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	3766		3065	3065	3065

**The Timber Corporation of Nepal Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	267	11.44	1184	53	1505
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	114	86.36	424	94	587
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	547		547		547
	b. Interest	Rs. Lakh	204		204		204
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	154		154		154
	b. Corporation	Rs. Lakh	6		6		6
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh	-	
	c. Accumulated Staff Leave				Rs. Lakh	-	
	d. Unpaid Share Calls				Rs. Lakh	-	
	e. Others				Rs. Lakh	-	
	<b>(II) Contingent Liability</b>				Rs. Lakh	-	
	a. Litigation				Rs. Lakh	-	
	b. Guarantee				Rs. Lakh	-	
	c. Other Claims				Rs. Lakh	-	

1	<b>Name of Public Enterprise : Industrial Districts Management Ltd.</b>							
	Address : Post Box No.812, Balaju, Kathmandu Telephone No: 4350849, 4350523, 4350274 Fax No. : 4351369 email : <a href="mailto:idmho@ntc.net.np">idmho@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.idm.com.np">www.idm.com.np</a>						
2	<b>Date of Incorporation :</b> 2045/4/1 B.S. <b>Act of Incorporation :</b> Company Act							
3	<b>Objectives :</b> Feasibility study of New ID's, To Provide infrastructural facilities, To Promote the industries in the ID's and undertake the overall management and supervision of the ID's, To disseminate information on feasible projects, facilities available in the ID's and opportunities therein for investment etc.							
4	<b>Share Capital : (Rs. in Crore)</b> Issued : 14.00 Authorised : 15.00 Paid up : 13.08							
5	<b>Governing Act :</b> Company Act 2063							
6	<b>Line Ministry :</b> Ministry of Industry							
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 286 Cumulative Profit/Loss at the end of F/Y2010/11 AD. Rs. : 1494 (B) Networth Rs. : 2802 (C) Outstanding loan to be paid to the Nepal Government : No <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : No Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010/11 (I) Total amount of audit irregularities to be cleared Rs. No (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs.No (K) Liability of retirement benefit of employees : Funded Rs. : 772 Unfunded Rs. : 149		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	<b>No. of Employees :</b> Permanent : 194 Temporary : 6 Contract : Others : Total : 200							
9	<b>Brief Statement of present activities and future plan :</b> a) Expansion & new construction of electricity distribution system, transmission line and separate feeder, reform of existing industrial infrastructures like land development, road, water supply, sewerage line etc. b) Within Industrial Districts, Feasibility study in potential area to establish the new Industrial Districts, c) Co-ordination with line ministry for promotion of industry & transformation of industrial sectors to economic sector							



**Industrial Districts Management Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	2010/2011		Target achieved	2011/2012		2012/13
			Target	Actual		Target	Revised Estimate	Target
1	<b>Production</b>							
	a. Management of Industrial District	Nos.	10	10	100	10	10	10
	b. Feasibility Study	Nos.	2	0	0	2	0	2
	c. Building Construction	Rs. Lakh	25	9	36	25	2	50
	d. Establishment of new Industrial District	Rs. Lakh	1	0	0	1	0	100
	e. Distribution of Electricity	Rs. Lakh	45	58	129	60	22	150
	f. Reform in Existing Infrastructure	Rs. Lakh	65	125	192	65	161	65
	g. Water Distribution	Rs. Lakh	20	21	105	25	40	100
	h. Land Development	Rs. Lakh	4	0	0	5	0	5
	i. Utility	Rs. Lakh	21	9	43	25	79	200
2	<b>Purchase</b>							
	a. Electricity	Rs. Lakh	2700	2332	86	2750	2762	3000
	b. Water	Rs. Lakh	6	7	117	7	10	10
	c. Others	Rs. Lakh	134	139	104	135	169	111
3	<b>Sales</b>							
	a. Land Rent	Rs. Lakh	112	113	101	112	111	336
	b. Building Rent	Rs. Lakh	216	221	102	218	218	327
	c. Electricity	Rs. Lakh	3300	3000	91	3300	3318	3600
	d. Water	Rs. Lakh	230	181	79	230	220	230
4	<b>Closing Inventory</b>	Rs. Lakh	46	44	96	48	45	48
5	<b>Staff/Labourer</b>							
	<b>(a) Employees</b>	Nos.	265	183	69	265	200	261
	Technical	Nos.	78	60	77	78	66	96
	Non - Technical	Nos.	187	123	66	187	134	165
	<b>Permanent</b>	Nos.	265	181	68	265	194	261
	Officer Level	Nos.	48	42	88	48	47	50
	Assistant Level	Nos.	217	139	64	217	147	211
	<b>Temporary</b>	Nos.		2			6	
	Officer Level	Nos.		1			1	
	Assistant Level	Nos.		1			5	
	<b>Daily Wages</b>	Nos.						
	Officer Level	Nos.						
	Assistant Level	Nos.						
	<b>Contract</b>	Nos.						
	Officer Level	Nos.						
	Assistant Level	Nos.						
	<b>(b) Labourer</b>	Nos.						
	Permanent	Nos.						
	Temporary	Nos.						
	Daily Wages/Contract	Nos.						
	<b>(c) Board members</b>	Nos.	6	5	100	6	5	6
6	<b>Dealers/Distributors</b>	Nos.						

**Industrial Districts Management Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	2010/2011		Target achieved	2011/2012		2012/13
			Target	Actual		Target	Revised Estimate	Target
	<b>Financial Details</b>							
1	Gross Operating Income	Rs. Lakh	3858	3516	91	3860	3866	4493
2	Total Expenditure	Rs. Lakh	3911	3399	87	3945	4010	4467
3	Operating Profit/Loss	Rs. Lakh	(53)	117		(85)	(144)	26
4	Other Income	Rs. Lakh	210	305	145	224	246	240
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	121	285	236	101	71	192
6	Administrative Overhead	Rs. Lakh	956	776	81	944	920	1144
7	Depreciation	Rs. Lakh	115	121	105	112	125	175
8	Amortization Expenses	Rs. Lakh		1			1	1
9	Interest Expenses	Rs. Lakh						
10	Provisions	Rs. Lakh	36	136	378	38	30	73
11	Total Fixed Expenses	Rs. Lakh	1107	1034	93	1094	1076	1393
12	Net Fixed Assets	Rs. Lakh	1297	1261	97	1372	1309	1822
13	Capital Work-in-Progress	Rs. Lakh						
14	Investment	Rs. Lakh	672	1684	251	1724	1807	1695
15	Current Assets	Rs. Lakh	1229	1480	120	1160	1367	1201
16	Current Liabilities	Rs. Lakh	705	860	122	694	638	721
17	Working Capital	Rs. Lakh	524	620	118	466	729	480
18	Unamortized Expenses	Rs. Lakh						
19	Cumulative Loss	Rs. Lakh						
20	Net Capital Employed	Rs. Lakh	1821	1881	103	1838	2038	2302
21	Net Worth	Rs. Lakh	2492	2801	112	2760	2859	3013
22	Share Capital	Rs. Lakh	1308	1308	100	1308	1962	2500
23	Capital Grant	Rs. Lakh						
24	Cumulative Profit	Rs. Lakh	1178	1493	127	1448	897	513
25	General Reserve	Rs. Lakh						
26	Share Holders Fund	Rs. Lakh	2492	2801	112	2760	2859	3013
27	Long Term Loan	Rs. Lakh						
28	Short Term Loan	Rs. Lakh						
29	Loan Installment Due	Rs. Lakh						
30	Closing Debtors	Rs. Lakh	650	682	105	560	665	665

**Industrial Districts Management Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	2010/2011		Target achieved	2011/2012		2012/13
			Target	Actual		Target	Revised Estimate	Target
	<b>Financial Status</b>							
1	Net Profit Ratio	Percentage	0	3		0	0	1
2	Return on Capital Employed	Percentage	7	15	229	6	3	8
3	Return on Equity	Percentage	5	10	211	4	2	6
4	Operating Expenses Ratio	Percentage	101	97	95	102	104	99
5	Debt Equity Ratio	Ratio						
6	Debt Coverage Ratio	Ratio						
7	Current Assets/Current Liabilities	Ratio	1:1.72	1:1.72	101	1:1.67	1:2.14	1:1.67
8	Quick/Acid Test Ratio	Ratio	1:1.67	1:1.67	101	1:1.60	1:2.07	1:1.60
9	Fixed Assets Turnover Ratio	Ratio	3	3	94	3	3	2
10	Inventory Turnover Ratio	Ratio	84	80	95	80	86	94
11	Debtors Turnover Ratio	Ratio	6	5	87	7	6	7
12	Average Collection Period	Days	62	71	87	53	63	54
13	Employees' Productivity	Rs. Lakh	15	19	132	15	19	17
14	Administrative Overhead Ratio	Percentage	25	22	112	24	24	25
15	Workers Productivity Unit							
16	Break Even Point							
	a. in Units							
	b. in Value	Rs. Lakh						
	<b>Subsidy, Loan and Liabilities</b>							
1	<b>Subsidy Received</b>							
	a. From GON	Rs. Lakh						
	b. From International Institutions	Rs. Lakh						
2	<b>Loan</b>							
	<b>From GON</b>							
	a. Loan Amount Received	Rs. Lakh						
	b. Loan Amount Paid	Rs. Lakh						
	<b>From Banks and Financial Institutions</b>							
	a. Loan Amount Received	Rs. Lakh						
	b. Loan Amount Paid	Rs. Lakh						
	<b>From International Institutions</b>							
	a. Loan Amount Received	Rs. Lakh						
	b. Loan Amount Paid	Rs. Lakh						
	<b>Others</b>							
	a. Loan Amount Received	Rs. Lakh						
	b. Loan Amount Paid	Rs. Lakh						
3	<b>Loan &amp; Liabilities Outstanding</b>							
	a. GON	Rs. Lakh						
	b. Banks & Financial Institutions	Rs. Lakh						
	c. International Institutions	Rs. Lakh						
	d. Others	Rs. Lakh						

**Industrial Districts Management Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	2010/2011		Target achieved	2011/2012		2012/13
			Target	Actual		Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>							
	a. Principal	Rs. Lakh						
	b. Interest	Rs. Lakh						
	c. Royalty	Rs. Lakh						
	d. Dividend	Rs. Lakh	24	57	238	19	14	38
	e. Income Tax	Rs. Lakh	23	112	487	27	23	63
	f. Value Added Tax	Rs. Lakh						
	g. Excise Duty	Rs. Lakh						
	h. Others	Rs. Lakh						
5	<b>Liabilities Payable to GON</b>							
	a. Principal	Rs. Lakh						
	b. Interest	Rs. Lakh						
	c. Royalty	Rs. Lakh						
	d. Dividend	Rs. Lakh						
	e. Income Tax	Rs. Lakh						
	f. Value Added Tax	Rs. Lakh						
	g. Excise Duty	Rs. Lakh						
	h. Others	Rs. Lakh						
6	<b>Share Structure</b>		1308	1308		1308	1962	2500
	a. GON	Rs. Lakh	1214	1214		1214	1821	2320
	b. Corporation	Rs. Lakh	94	94		94	141	180
	c. Private Sector	Rs. Lakh						
7	<b>Miscellaneous</b>							
	Foreign Currency	US\$						
	a. Foreign Currency Expenditure on Import	US\$ in Lakh						
	b. Foreign Currency Expenditure on Export	US\$ in Lakh						
8	<b>Contingent and Unfunded Liability</b>					<b>Unit</b>	<b>FY 2012011</b>	
	<b>(I) Unfunded Liability</b>					Rs. Lakh		
	a. Gratuity/ Pension					Rs. Lakh		
	b. Provident Fund					Rs. Lakh		
	c. Accumulated Staff Leave					Rs. Lakh	149.00	
	d. Unpaid Share Calls					Rs. Lakh		
	e. Others					Rs. Lakh		
	<b>(II) Contingent Liability</b>					Rs. Lakh		
	a. Litigation					Rs. Lakh		
	b. Guarantee					Rs. Lakh		
	c. Other Claims					Rs. Lakh		

1	<b>Name of Public Enterprise : National Construction Company Nepal Ltd.</b>													
	Address : Bhadrakali Plaza, Kathmandu Telephone No: 01-4216634 Fax No. : 01-4216632 email : <a href="mailto:nccn@hons.com.np">nccn@hons.com.np</a>	Liason Office Telephone No: Fax No. : email : Website :												
2	<b>Date of Incorporation</b> : 2018/05/05 B.S. <b>Act of Incorporation</b> : Company Act													
3	<b>Objectives</b> : To promote the qualitative civil construction work, To fulfill the project cost moderator of Government etc.													
4	<b>Share Capital (Rs. in Crore)</b> Issued : 6.21	Authorised : 10.00 Paid up : 6.21												
5	<b>Governing Act</b> : Company Act, 2063													
6	<b>Line Ministry</b> : Ministry of Physical Planning, Works &Transport Management													
7	<b>Financial Status (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (269.00) Cumulative Profit/Loss-at the end of F/Y 2010/11 AD. Rs. : 130.57 (B) Networth Rs. : 751.29 (C) Outstanding loan to be paid to the Nepal Government : <table style="width:100%; border:none;"> <tr> <td style="width:50%;"><u>Total</u></td> <td style="width:50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2011) Rs. : <table style="width:100%; border:none;"> <tr> <td style="width:50%;">Income Tax Rs. :</td> <td style="width:50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. : 232.89</td> <td>Total Rs. : 232.89</td> </tr> </table> (H) Last fiscal year of audit completed : 2067 /68 (I) Total amount of audit irregularities to be cleared Rs. 1375.54 (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs.485.57 (K) Liability of retirement benefit of employees : 321.72 Funded Rs. : 144.62 Unfunded Rs. :177.10		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. : 232.89	Total Rs. : 232.89
<u>Total</u>	<u>Overdue</u>													
Principal Rs. :	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. : 232.89	Total Rs. : 232.89													
8	<b>No. of Employees</b> : Permanent : 11 Contract : 1	Temporary : 9 Others : 16 Total : 37												
9	<b>Brief Statement of present activities and future plan :</b>													

**National Construction Company Nepal Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Production</b>						
	a. Dairy Development Corporation, Biratnagar Dairy Distribution Scheme, Biratnagar	Rs. Lakh			54.15		
	Please amend above list as per new works and old finished works.						
2	<b>Closing Inventory</b>	Rs. Lakh	191.62		180.62		185.62
3	<b>Staff/Labourer</b>		74.00		37.00		37.00
	<b>(a) Employees</b>	Nos.	74.00		37.00		37.00
	Technical	Nos.	35.00		15.00		15.00
	Non - Technical	Nos.	40.00		21.00		21.00
	<b>Permanent</b>	Nos.	13.00		11.00		11.00
	Officer Level	Nos.	10.00		9.00		9.00
	Assistant Level	Nos.	3.00		2.00		2.00
	<b>Temporary</b>	Nos.	20.00		9.00		9.00
	Officer Level	Nos.					
	Assistant Level	Nos.	20.00		9.00		9.00
	<b>Daily Wages</b>	Nos.	40.00		16.00		16.00
	Officer Level	Nos.					
	Assistant Level	Nos.	40.00		16.00		16.00
	<b>Contract</b>	Nos.	1.00		1.00		1.00
	Officer Level	Nos.	1.00		1.00		1.00
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board Members</b>	Nos.	5.00		5.00		5.00
4	<b>Dealers/Distributors</b>	Nos.					
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh			54.15		
2	Total Expenditure	Rs. Lakh			49.15		
3	Operating Profit/Loss	Rs. Lakh			5.00		
4	Other Income	Rs. Lakh	71.04		275.00		75.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-268.74		99.25		-30.00
6	Administrative Overhead	Rs. Lakh	262.78		102.00		70.00
7	Depreciation	Rs. Lakh	4.04		3.75		3.25
8	Amortization Expenses	Rs. Lakh	4.66				
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	72.94		75.00		35.00
11	Total Fixed Expenses	Rs. Lakh	339.77		102.00		70.00
12	Net Fixed Assets	Rs. Lakh	43.64		35.64		32.39
13	Capital Work-in-Progress	Rs. Lakh					

**National Construction Company Nepal Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	1,633.14		1,638.17		1,540.17
16	Current Liabilities	Rs. Lakh	730.52		628.02		560.02
17	Working Capital	Rs. Lakh	707.66		815.19		980.15
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	751.30		751.30		751.30
21	Net Worth	Rs. Lakh	751.30		751.30		751.30
22	Share Capital	Rs. Lakh	620.71		620.71		620.71
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	130.58		229.83		196.58
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1,375.55		1,322.60		1,255.60
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage	-44.05		14.98		-5.35
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.76		1.99		2.04
8	Quick/Acid Test Ratio	Ratio	1.56		1.75		1.79
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	-3.53		2.76		-0.83

**National Construction Company Nepal Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	251.13		232.90		
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					



**National Construction Company Nepal Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	232.90				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	60.64	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	21.05	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh	167.57	
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Nepal Transit and Warehousing Co. Ltd.</b>							
	Address : Battisputali, Arniko Marga, Kathmandu Telephone No: 4460564, 4468421 Fax No. : 4464361 email : <a href="mailto:ntw@ntc.net.np">ntw@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.nepaltransit.com">www.nepaltransit.com</a>						
<b>2</b>	<b>Date of Incorporation</b> : 2028/05/30 B.S. <b>Act of Incorporation</b> : Company Act 2063							
<b>3</b>	<b>Objectives</b> : To enhance the co-operation for Import & Export (Foreign trade) of Nepal for the economical development .							
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 1.22	Authorised : 1.5 Paid up : 1.22						
<b>5</b>	<b>Governing Act</b> : Company Act, 2063							
<b>6</b>	<b>Line Ministry</b> : Ministry of Commerce and Supplies							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 2.00 Cumulative Profit/Loss at the end of F/Y2009/10 AD. Rs. : 9.00 (B) Networth Rs. : 20.28 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 43.00 Other Investment Rs. : 239.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2067/ 68 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. 292.00 (K) Liability of retirement benefit of employees : Funded Rs. : 3.80 Unfunded Rs. : 1.30		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
<b>8</b>	<b>No. of Employees :</b> Contract : 48	Permanent : 67 Others : 0 Temporary : 0 Total : 115						
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> A. clearing service. B: godown service . C. underdaking service.							

**Nepal Transit and Warehouse Co. Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Service</b>						
	a. Godown Capacity	M.Ton	24,000.00		26,000.00	24,000.00	24,000.00
	b. Godown Service Available	M.Ton	19,000.00		20,000.00	19,000.00	19,000.00
	c. Godown Capacity Utility	Percentage					
	d. Clearing/Forwarding Services	Rs. Crore	623.00		30.00	734.00	734.00
	e. Undertaking Service	Rs. Crore	1,204.00		500.00	1,204.00	1,204.00
	f. Customer	Nos					
2	<b>Closing Inventory</b>	Rs. Lakh					
3	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	115.00		115.00	115.00	115.00
	Technical	Nos.					
	Non - Technical	Nos.					
	<b>Permanent</b>	Nos.	115.00		115.00	115.00	115.00
	Officer Level	Nos.	27.00		27.00	27.00	
	Assistant Level	Nos.	15.00		15.00	15.00	
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	23.00		23.00	23.00	
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	25.00		25.00	25.00	
	<b>(c) Board Members</b>	Nos.	7.00		7.00	7.00	7.00
4	<b>Dealers/Distributors</b>	Nos.					

**Nepal Transit and Warehouse Co. Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	546.00		630.00	538.00	565.00
2	Total Expenditure	Rs. Lakh	310.00		576.00	683.00	529.00
3	Operating Profit/Loss	Rs. Lakh	236.00	0.00	54.00	-145.00	36.00
4	Other Income	Rs. Lakh	98.00		110.00	162.00	112.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	334.00	0.00	164.00	17.00	148.00
6	Administrative Overhead	Rs. Lakh	264.00		450.00	631.00	476.00
7	Depreciation	Rs. Lakh	9.00		12.00	13.00	12.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	106.00		72.00	5.00	47.00
11	Total Fixed Expenses	Rs. Lakh	379.00		534.00	649.00	535.00
12	Net Fixed Assets	Rs. Lakh	62.00		71.00	70.00	78.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	283.00		303.00	304.00	340.00
15	Current Assets	Rs. Lakh	2,306.00		2,286.00	2,020.00	2,122.00
16	Current Liabilities	Rs. Lakh	623.00		492.00	300.00	250.00
17	Working Capital	Rs. Lakh	1,683.00	0.00	1,794.00	1,720.00	1,872.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1,745.00		1,865.00	1,790.00	1,950.00
21	Net Worth	Rs. Lakh	2,028.00		2,168.00	2,094.00	2,290.00
22	Share Capital	Rs. Lakh	122.00		122.00	122.00	122.00
23	Capital Grant	Rs. Lakh	71.00		71.00	131.00	131.00
24	Cumulative Profit	Rs. Lakh	895.00		982.00	906.00	1,007.00
25	General Reserve	Rs. Lakh	37.00		37.00	37.00	37.00
26	Share Holders Fund	Rs. Lakh	1,125.00		1,212.00	1,196.00	1,297.00
27	Long Term Loan	Rs. Lakh	364.00				
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
31	Employees' Gratuity Fund	Rs. Lakh					

**Nepal Transit and Warehouse Co. Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	61.17		26.00	3.16	26.19
2	Return on Capital Employed	Percentage	13.52		2.90	-8.10	1.85
3	Return on Equity	Percentage	29.69		13.53		
4	Operating Expenses Ratio	Percentage			91.43		
5	Debt Equity Ratio	Ratio	3.70			6.73	8.49
6	Debt Coverage Ratio	Ratio	3.70			6.73	8.49
7	Current Assets/Current Liabilities	Ratio	3.70		4.65	6.73	8.49
8	Quick/Acid Test Ratio	Ratio	3.70		4.65	6.73	8.49
9	Fixed Assets Turnover Ratio	Ratio			8.87		
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	4.75		5.48	4.68	4.91
14	Administrative Overhead Ratio	Percentage	48.35		71.43	117.29	84.25
15	Workers Productivity Unit						
16	Clearing Forwarding Service/Undertaking	Percentage	51.74		6.00	60.96	60.96
17	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh			6,000.00		6,000.00
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	36,400.00		33,400.00		29,600.00
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Nepal Transit and Warehouse Co. Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	5,400.00				
	f. Value Added Tax	Rs. Lakh	4,524.00				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	5000.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	8000.00	
	d. Unpaid Share Calls				Rs. Lakh	2000.00	
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Nepal Engineering Consultancy Service Center Ltd.</b>							
	Address : Buddhanagar, Kathmandu Telephone No: 01-6911927 Fax No. : email :	Liason Office Telephone No: Fax No. : email : Website :						
<b>2</b>	<b>Date of Incorporation : 2043/9/10 B.S.</b> <b>Act of Incorporation : Company Act</b>							
<b>3</b>	<b>Objectives :</b> To provide consultancy services to any person/organisations as well as to government and government owned enterprises on any technical subject related to engineering aspect through study, research and survey.							
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 1.00	Authorised : 1.25 Paid up : 0.72						
<b>5</b>	<b>Governing Act : Company Act</b>							
<b>6</b>	<b>Line Ministry : Ministry of Physical Planning ,Works and Transport Management</b>							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : (30.23) Cumulative Profit/Loss-at the end of F/Y 2009/10 AD. Rs. : 52.75 (B) Networth Rs. : 124.99 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
<b>8</b>	<b>No. of Employees :</b> Contract : 3	Permanent : 9 Others : Temporary : Total : 12						
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>							

**Nepal Engineering Consultancy Service Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Service: Consultancy Service</b>						
	a. Completed	Nos.	1.00				
	b. Uncompletion	Nos.					
	c. New Construction	Nos.					
2	<b>Closing Inventory</b>	Rs. Lakh					
3	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	12.00				
	Technical	Nos.	6.00				
	Non - Technical	Nos.	6.00				
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	6.00				
	Assistant Level	Nos.	3.00				
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	3.00				
	Officer Level	Nos.	1.00				
	Assistant Level	Nos.	2.00				
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board Members</b>	Nos.	5.00				
4	<b>Dealers/Distributors</b>	Nos.					



**Nepal Engineering Consultancy Service Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	23.76				
2	Total Expenditure	Rs. Lakh	54.07				
3	Operating Profit/Loss	Rs. Lakh	(30.31)				
4	Other Income	Rs. Lakh	0.08				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(30.23)				
6	Administrative Overhead	Rs. Lakh	40.64				
7	Depreciation	Rs. Lakh	1.16				
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	187.56				
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	88.64				
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	223.91				
16	Current Liabilities	Rs. Lakh	187.56				
17	Working Capital	Rs. Lakh	36.35				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	124.99				
22	Share Capital	Rs. Lakh	72.23				
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	52.75				
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	124.99				
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

**Nepal Engineering Consultancy Service Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Nepal Engineering Consultancy Service Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>		72.23				
	a. GON	Rs. Lakh	41.66				
	b. Corporation	Rs. Lakh	30.57				
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				Unit	FY 2009/2010	
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	<b>Name of Public Enterprise : Nepal Airlines Corporation</b>														
	Address : P.O.Box 401, Kantipath, Kathmandu Telephone No: 4220757 Fax No. : 4225348 email : <a href="mailto:info@nac.com.np">info@nac.com.np</a>	Liason Office Telephone No: Fax No. : email :	Website : <a href="http://www.nepalairlines.com.np">www.nepalairlines.com.np</a>												
2	<b>Date of Incorporation :</b> 1 July 1958 <b>Act of Incorporation :</b> Royal Nepal Airlines Corporation Act, 1957														
3	<b>Objectives :</b> To provide and develop secured, organized and convenient aviation services within and outside Nepal at affordable fare.														
4	<b>Share Capital : (Rs. in Crore)</b>	Authorised : 30 Paid up : 16.22													
5	<b>Governing Act :</b> Nepal Airlines Corporation Act, 2019														
6	<b>Line Ministry :</b> Ministry of Cultural, Tourism and Civil Aviation														
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 203.11 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (19212.18) (B) Networth Rs. : 12419.52 (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 3693.26</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 87.12</td> <td>Interest Rs. : 174.24</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 12153.48 Interest Rs. : 1239.45 (E) Investment : Loan Investment Rs. : Share Investment Rs. : 61.69 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs. : 46.71</td> <td style="width: 50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. : 182.83</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2007/08 (I) Total amount of audit irregularities to be cleared Rs. 3544.00 (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 2000.00 Unfunded Rs. : 8943.87			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 3693.26	Principal Rs. :	Interest Rs. : 87.12	Interest Rs. : 174.24	Income Tax Rs. : 46.71	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. : 182.83	Total Rs. :
<u>Total</u>	<u>Overdue</u>														
Principal Rs. : 3693.26	Principal Rs. :														
Interest Rs. : 87.12	Interest Rs. : 174.24														
Income Tax Rs. : 46.71	Royalty Rs. :														
Excise Rs. :	Others Rs. :														
VAT. Rs. : 182.83	Total Rs. :														
8	<b>No. of Employees :</b>	Permanent : 1249 Contract : 1191	Temporary : Others : 220 Total : 1411												
9	<b>Brief Statement of present activities and future plan :</b> Recruitment vacant positions of employees by open and internal competition.														

## Nepal Airlines Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Total Capacity</b>						
	a. Internal (Ton K.M.)	Lakh	13	90	14	9	
	b. External (Ton K.M.)	Lakh	815	95	1,138	774	
	c. Internal (Passenger Seat)	Thousand	95	81	102	76	
	d. External (Passenger Seat)	Thousand	308	74	434	271	
2	<b>Sales</b>						
	a. Internal (Ton K.M.)	Lakh	10	95	10	7	
	b. External (Ton K.M.)	Lakh	617	87	772	585	
	c. Internal (Passenger Seat)	Thousand	83	76	96	71	
	d. External (Passenger Seat)	Thousand	212	71	304	195	
3	<b>Closing Inventory</b>	Rs. Lakh					
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	1411				
	Technical	Nos.	497				
	Non - Technical	Nos.	914				
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	482				
	Assistant Level	Nos.	709				
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.	12				
	Assistant Level	Nos.	208				
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.					
5	<b>Dealers/Distributors</b>	Nos.					

## Nepal Airlines Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	52,992	80	54,105		56,249
2	Total Expenditure	Rs. Lakh	51,717	79	52,531		54,211
3	Operating Profit/Loss	Rs. Lakh	1,275	152	1,574		2,038
4	Other Income	Rs. Lakh	267	27	355		368
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	187	22	174		517
6	Administrative Overhead	Rs. Lakh	12,592	104	12,949		13,596
7	Depreciation	Rs. Lakh	774	545	672		836
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	13,507		8,664		7,533
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	5,490		6,407		6,200
13	Capital Work-in-Progress	Rs. Lakh	54		54		54
14	Investment	Rs. Lakh	62		62		62
15	Current Assets	Rs. Lakh	38,544		24,359		23,369
16	Current Liabilities	Rs. Lakh	45,876		33,235		32,621
17	Working Capital	Rs. Lakh	(7,332)		(8,876)		(9,251)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh					
22	Share Capital	Rs. Lakh	1,623		1,623		1,623
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	(16,212)		(16,039)		(15,521)
26	Share Holders Fund	Rs. Lakh	(12,419)				
27	Long Term Loan	Rs. Lakh	10,693		9,893		8,793
28	Short Term Loan	Rs. Lakh	-		4,768		4,714
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

## Nepal Airlines Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	0.35	27.74	0.32		0.92
2	Return on Capital Employed	Percentage	4.93		4.58		13.64
3	Return on Equity	Percentage	11.51		10.70		31.88
4	Operating Expenses Ratio	Percentage	97.40		97.29		97.35
5	Debt Equity Ratio	Ratio	6.59		6.10		5.42
6	Debt Coverage Ratio	Ratio	0.87		0.76		0.61
7	Current Assets/Current Liabilities	Ratio	0.84		0.73		0.72
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio	0.10		0.12		0.11
10	Inventory Turnover Ratio	Ratio	3.94		5.71		7.39
11	Debtors Turnover Ratio	Ratio	5.25		30.54		26.07
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	24.35		24.65		25.08
15	Workers Productivity Unit						
16	Seat Factor	Percentage					
	internal		74.60	(11)	71.10	88.00	
	external		86.10	(7)	82.00	76.00	
17	Load Factor	Percentage					
	internal		75.70	(7)	67.90	83.00	
	external		82.30	4.60	72.30	76.00	
18	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	1				
	<b>From Banks and Financial</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						

**Nepal Airlines Corporation**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	a. GON	Rs. Lakh	3,693				
	b. Banks & Financial Institutions	Rs. Lakh	12,153				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
<b>4</b>	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh	100				
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	300				
	f. Value Added Tax	Rs. Lakh	1,685				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
<b>5</b>	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	3,693				
	b. Interest	Rs. Lakh	174				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	47				
	f. Value Added Tax	Rs. Lakh	183				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
<b>6</b>	<b>Share Structure</b>						
	a. GON	Rs. Lakh	1,623				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
<b>7</b>	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
<b>8</b>	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	7,038	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh	appx 2000	



<b>1</b>	<b>Name of Public Enterprise : National Productivity &amp; Economic Development Center Ltd.</b>	
	Address : Balaju, Kathmandu. Telephone No: 4350522, 4350566 Fax No. : 977-1-4350530 email : <a href="mailto:npedc@wlink.com.np">npedc@wlink.com.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.npedc-nepal.org">www.npedc-nepal.org</a>
<b>2</b>	<b>Date of Incorporation :</b> 2045-2-2 B.S. <b>Act of Incorporation :</b> Company Act.	
<b>3</b>	<b>Objectives :</b> To help in rapid industrial development and maintain its productivity.	
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 1.00	Authorised : 1.50 Paid up : 0.7933
<b>5</b>	<b>Governing Act :</b> Company Act 2063	
<b>6</b>	<b>Line Ministry :</b> Ministry of Industry	
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. (Provisional) 63.00 Cumulative Profit/Loss at the end of F/Y 2010/11AD. Rs. 1.27 (B) Networth Rs. : 22136.00 (C) Outstanding loan to be paid to the Nepal Government : x Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : x Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : x Share Investment Rs. : 1.11 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : x (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : x Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2063/ 64 (I) Total amount of audit irregularities to be cleared Rs. x (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs x (K) Liability of retirement benefit of employees : Funded Rs. : 2.23 Unfunded Rs. :x	
<b>8</b>	<b>No. of Employees :</b> Contract : x	Permanent : 17 Others : 1 Temporary : x Total : 18
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> To support industrial development by organizing research, consultancy, the programmes, training, seminar and publication services.	

**National Productivity and Economic Development Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
1	<b>Work Details</b>						
	a. Project Study	Nos.	0.00	0.00	2.00	1.00	5.00
	b. Seminar Training	Nos.	6.00	24.00	7.00	6.00	10.00
	c. Productivity Strengthening Program	Nos.	4.00	30.77	5.00	2.00	5.00
	d. Issuance of Visa	Nos.	0.00	0.00	1.00	0.00	0.00
	e. Visa Fee for Study/Training	Rs. Lakh	3.28	46.86	16.50	7.50	15.00
	f. Meeting of Productivity council		0.00	0.00	2.00	1.00	1.00
2	<b>Closing Inventory</b>	Rs. Lakh	1.28	28.00	1.00	1.15	1.12
3	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	25		18		18
	Technical	Nos.					
	Non - Technical	Nos.					
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	13		8		8
	Assistant Level	Nos.	12		10		10
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board Members</b>	Nos.	5	100	5	5	5
4	<b>Dealers/Distributors</b>	Nos.					

**National Productivity and Economic Development Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	52.88	10.03	16.50	70.50	75.20
2	Total Expenditure	Rs. Lakh	116.13	25.00	171.80	101.30	111.20
3	Operating Profit/Loss	Rs. Lakh	(63.25)	(101.20)	(155.30)	(30.80)	(36.00)
4	Other Income	Rs. Lakh	3.08	0.61	73.50	12.50	9.50
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(60.17)	(96.27)	(81.80)	(18.30)	(26.50)
6	Administrative Overhead	Rs. Lakh	22.04	4.81	34.16	16.17	17.09
7	Depreciation	Rs. Lakh	2.08	34.64	4.65	0.00	0.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	48.21	96.41	43.75	19.23	22.50
11	Total Fixed Expenses	Rs. Lakh	104.22	64.86	99.11	95.85	105.09
12	Net Fixed Assets	Rs. Lakh	9.05	15.30	8.08	10.05	15.05
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	305.56	70.12	349.00	322.56	296.36
15	Current Assets	Rs. Lakh	168.66	108.12	117.30	118.84	113.55
16	Current Liabilities	Rs. Lakh	257.15	91.18	335.90	243.64	243.64
17	Working Capital	Rs. Lakh	(88.49)	70.21	(218.60)	(124.79)	(130.09)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	226.11	61.30	138.47	207.81	181.31
21	Net Worth	Rs. Lakh	226.11	61.30	138.47	207.81	181.31
22	Share Capital	Rs. Lakh	79.33	100.00	79.33	79.33	79.33
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	13.97	100.00	13.97	13.97	13.97
25	General Reserve	Rs. Lakh	132.82	48.20	59.14	114.51	88.02
26	Share Holders Fund	Rs. Lakh	226.11	61.30	138.47	207.81	93.30
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

**National Productivity and Economic Development Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	(119.61)	(1008.43)	(941.21)	(43.69)	(47.87)
2	Return on Capital Employed	Percentage	(27.97)	(165.09)	(212.15)	(14.82)	(19.85)
3	Return on Equity	Percentage	(27.97)	(165.09)	(212.15)	(14.82)	(38.58)
4	Operating Expenses Ratio	Percentage	219.61	249.16	1041.21	143.69	147.87
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.66	118.58	0.35	0.49	0.47
8	Quick/Acid Test Ratio	Ratio	0.65	118.63	0.35	1.00	1.00
9	Fixed Assets Turnover Ratio	Ratio	0.51	12.50	0.17	7.02	5.00
10	Inventory Turnover Ratio	Ratio	41.29	9.79	16.50	61.30	67.14
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	2.12	11.17	0.63	2.82	3.13
14	Administrative Overhead Ratio	Percentage	0.42	47.91	2.07	0.23	0.23
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	132.38	58.06	515.30	102.59	113.26
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**National Productivity and Economic Development Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	3.73	114.77	3.50	2.52	8.00
	f. Value Added Tax	Rs. Lakh	0.35	4.67	1.00	1.00	3.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	0.05	0.89	0.50	0.50	1.00
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	19.00	100.00	19.00	19.00	19.00
	b. Corporation	Rs. Lakh	57.00	100.00	57.00	57.00	57.00
	c. Private Sector	Rs. Lakh	3.33	100.00	3.33	3.33	3.33
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2009/2010</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Civil Aviation Authority of Nepal</b>							
	Address : Babarmahal, Kathmandu. Telephone No: 4262387 Fax No. : 4262516 email : <a href="mailto:cnsatm@mos.com.np">cnsatm@mos.com.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.caanepal.org.np">www.caanepal.org.np</a>						
<b>2</b>	<b>Date of Incorporation</b> : 31st December 1998 <b>Act of Incorporation</b> : Nepal Civil Aviation Act 2053							
<b>3</b>	<b>Objectives</b> : To expand aviation facilities both private and public domestic and international sectors.							
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued :	Authorised : Paid up : 1108.54						
<b>5</b>	<b>Governing Act</b> : Nepal Civil Aviation Act 2053							
<b>6</b>	<b>Line Ministry</b> : Ministry of Tourism & Civil Aviation							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : 2221.00 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : (7493.00) (B) Networth Rs. : 103387.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 17533.00</td> <td>Principal Rs. : 0.00</td> </tr> <tr> <td>Interest Rs. : 35412.00</td> <td>Interest Rs. : 35412.00</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 17533.00	Principal Rs. : 0.00	Interest Rs. : 35412.00	Interest Rs. : 35412.00
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : 17533.00	Principal Rs. : 0.00							
Interest Rs. : 35412.00	Interest Rs. : 35412.00							
<b>8</b>	<b>No. of Employees</b> : Contract :	Permanent : 870 Others : Temporary : Total : 870						
<b>9</b>	<b>Brief Statement of present activities and future plan</b> : To construct overlay of Runway, Taxi way and Apron of Chandragadhi, Bhairahawa airport. To complete runway of Simikot airport and pitching work in airport area.							

**Civil Aviation Authority of Nepal**

**Financial and Physical Target/Progress/Performance**

S. No	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Capacity &amp; Utilization</b>	Nos					
	a) Domestic Aircraft Arrival	Nos	39894				
	b) International Aircraft Arrival	Nos	8636				
2	<b>Cargo Service</b>	M.Ton					
	a) Internal Cargo Service	M.Ton	4242				
	b) International Cargo Service	M.Ton	10554				
3	<b>Number of Passengers</b>	Nos					
	a) Internal	Nos	1497805				
	b) External	Nos	1819786				
4	<b>Number of Airports</b>	Nos					
	On operation	Nos	34				
	Non-operation	Nos	15				
	Under Construction	Nos	5				
5	<b>Permitted Airways Company</b>	Nos	16				
	On operation	Nos	13				
	Non-operation	Nos	3				
	Permitted Airways Company (International)	Nos	25				
	On operation (International)	Nos	24				
6	<b>Closing Inventory</b>	Rs. Lakh	1				
7	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	870				
	<b>Permanent</b>	Nos.	870				
	Officer Level	Nos.	483				
	Assistant Level	Nos.	387				
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board Members</b>	Nos.	8				
8	<b>Dealers/Distributors</b>	Nos.					

## Civil Aviation Authority of Nepal

### Financial and Physical Target/Progress/Performance

S. No	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	25698		29676		
2	Total Expenditure	Rs. Lakh	18793		4164		
3	Operating Profit/Loss	Rs. Lakh	6905		25512		
4	Other Income	Rs. Lakh	268		338		
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	2221		2385		
6	Administrative Overhead	Rs. Lakh	6340		13321		
7	Depreciation	Rs. Lakh	6897		8489		
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	2417		860		
10	Provisions	Rs. Lakh	3006				
11	Total Fixed Expenses	Rs. Lakh	181274		214211		
12	Net Fixed Assets	Rs. Lakh	95682		120131		
13	Capital Work-in-Progress	Rs. Lakh	8728				
14	Investment	Rs. Lakh	9024				
15	Current Assets	Rs. Lakh	97942				
16	Current Liabilities	Rs. Lakh	90456				
17	Working Capital	Rs. Lakh	7486				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(7493)				
20	Net Capital Employed	Rs. Lakh	197488				
21	Net Worth	Rs. Lakh	103387				
22	Share Capital	Rs. Lakh	110854				
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	103387				
27	Long Term Loan	Rs. Lakh	9802				
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	29110				



**Civil Aviation Authority of Nepal**

**Financial and Physical Target/Progress/Performance**

S. No	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	88				
2	Return on Capital Employed	Percentage	62				
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage	39				
5	Debt Equity Ratio	Ratio	0				
6	Debt Coverage Ratio	Ratio	1				
7	Current Assets/Current Liabilities	Ratio	1				
8	Quick/Acid Test Ratio	Ratio	1				
9	Fixed Assets Turnover Ratio	Ratio	8				
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	1				
12	Average Collection Period	Days	446				
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Seat Factor	Percentage					
16	Load Factor	Percentage					
17	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	15655				
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	28482				
	b. Loan Amount Paid	Rs. Lakh	22915				
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	20086				
	b. Loan Amount Paid	Rs. Lakh	8174				
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh	53				
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Civil Aviation Authority of Nepal**

**Financial and Physical Target/Progress/Performance**

S. No	Description	Unit	FY 2010/2011		2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh	8777				
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	1844				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	17533				
	b. Interest	Rs. Lakh	35412				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	110854				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2009/2010</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh	3486.70	
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Cultural Corporation</b>							
	Address : Jamal, Kathmandu Telephone No: 4241398, 4226196 Fax No. : 4226760 email : <a href="mailto:cultural@ntc.net.np">cultural@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://sanskritiksansthan.org.np">sanskritiksansthan.org.np</a>						
<b>2</b>	<b>Date of Incorporation</b> : 2029.03.05 <b>Act of Incorporation</b> : Sanchar Sansthan Act, 2028							
<b>3</b>	<b>Objectives</b> : To Promote and Preserve the culture by providing healthy entertainment to the people							
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 1.32	Authorised : 1.75 Paid up :						
<b>5</b>	<b>Governing Act</b> : Sanchar Sansthan Act, 2028							
<b>6</b>	<b>Line Ministry</b> : Ministry of Culture, Tourism and Civil Aviation							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (120.00) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (254.00) (B) Networth Rs. : 1725.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. : 416.00</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. : 311.00</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : 320.00 (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2009 /010 (I) Total amount of audit irregularities to be cleared Rs. 320.00 (J) Cleared amount of audit irregularities in F/Y2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 45.00 Unfunded Rs. :101.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. : 416.00	Interest Rs. :	Interest Rs. : 311.00
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. : 416.00							
Interest Rs. :	Interest Rs. : 311.00							
<b>8</b>	<b>No. of Employees</b> : Contract : Permanent : 34 Others : 45	Temporary : Total : 79						
<b>9</b>	<b>Brief Statement of present activities and future plan</b> : a) Various cultural program had inagurated . b) Articulating of National Anthem c) Planning to collect folk cultural aspect in visual and sound of enclosing some districts of mid-western and far-wester region. d) Constructiong new vestibule and office building in loan of Nepal Government.							

## Cultural Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Production (Programme)</b>						
	a. Cultural Festival	Nos.			1		1
	b. Classical Song Festival	Nos.			1		1
	c. Regional Folk Dance Competition	Nos.			1		1
	d. Drama Festival	Nos.			1		1
	e. International Songs Day	Nos.			1		1
	f. Artist Trainings	Nos.	1	100.00	1		1
	g. Publication of Nepali Cultural	Nos.	1		1		1
	h. Teej Geet Karyakram	Nos.			1	1	1
	i. Lok Cultural Festival	Nos.			1		1
	j. Conservation and Enhancement of Valuable audio visual materials	Nos.			1		1
	k. Conservation, and Promotion of Peculiar Nepali Folk Cultural	Nos.			1		
	l. Folk dance presentation in Five region	Nos.			1	1	
	m. Classical Charva Dance						
	n. Folk song and dance				1		1
	p. Drama Presentation					1	
2	<b>Sales</b>						
	a. Programme	Rs. Lakh					
	b. Ticket Sales	Rs. Lakh			5	1	
	c. Hall Rent	Rs. Lakh	47	93.00	50	50	50
	d. Miscellaneous	Rs. Lakh					
3	<b>Closing Inventory</b>	Rs. Lakh					
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	83	98.00	85	79	79
	Technical	Nos.					
	Non - Technical	Nos.					
	<b>Permanent</b>	Nos.	35		35	34	34
	Officer Level	Nos.	20		20	19	19
	Assistant Level	Nos.	15		15	15	15
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	48	96.00	50	45	45
	Officer Level	Nos.					
	Assistant Level	Nos.	48	96.00	50	45	45
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	5		5	5	5
5	<b>Dealers/Distributors</b>	Nos.					

## Cultural Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	145	94.10	380	295	295
2	Total Expenditure	Rs. Lakh	437	125.00	389	427	437
3	Operating Profit/Loss	Rs. Lakh	(292)	384.00	(8)	(128)	(143)
4	Other Income	Rs. Lakh	40	181.00	13	38	17
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(120)	663.00	4	(90)	(126)
6	Administrative Overhead	Rs. Lakh	168	91.00	216	178	193
7	Depreciation	Rs. Lakh	186	204.00	87	154	145
8	Amortization Expenses	Rs. Lakh	0	20.00			
9	Interest Expenses	Rs. Lakh	91	114.00	85	95	100
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	445	132.00	345	427	438
12	Net Fixed Assets	Rs. Lakh	1,474	95.00	1,763	3,452	3,278
13	Capital Work-in-Progress	Rs. Lakh	248	10.00	739	450	900
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	717	140.00	417	606	428
16	Current Liabilities	Rs. Lakh	849	116.00	715	780	800
17	Working Capital	Rs. Lakh	(132)	63.00	(298)	(147)	(372)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	254	157.00	158	378	504
20	Net Capital Employed	Rs. Lakh	1,827	129.00	2,114	4,507	4,605
21	Net Worth	Rs. Lakh	(235)	1,190.00	(6)	1,732	1,605
22	Share Capital	Rs. Lakh	132		132	132	132
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	(235)	397.00	(26)	1,732	1,605
27	Long Term Loan	Rs. Lakh	1,825	100.00	2,120	1,996	2,200
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	317	174.00	334	350	400
30	Closing Debtors	Rs. Lakh	207	117.00	89	140	5

## Cultural Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	(49)	408.00	(2)	(43)	36
2	Return on Capital Employed	Percentage	(4)	400.00	(2)	(2)	(3)
3	Return on Equity	Percentage	(89)	165.00	(17)	(5)	(8)
4	Operating Expenses Ratio	Percentage	149	257.00	57	143	149
5	Debt Equity Ratio	Ratio	16:1	25.00	83:1	1.15:1	1.37:1
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.77:1	1.77	0.58:1	0.77:1	0.53:1
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio	0.20:1	95.00	0.23:1	0.026:1	0.095:1
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	1.63:1	82.00	4.1:1	2.3:1	62.4:1
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	4	90.00		4	4
14	Administrative Overhead Ratio	Percentage	56	97.00	57	60	45
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh	151	82.00	241	148	151
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh			300	200	200
	b. Loan Amount Paid	Rs. Lakh	20	33.00	60	60	100
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	586	1.72	403	693	678
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	83	8.00		7	7

**Cultural Corporation**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh	20	33.00	60	60	60
	b. Interest	Rs. Lakh	10	25.00	40	40	40
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	30	100.00			
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	317	113.00	343	343	343
	b. Interest	Rs. Lakh	269	118.00	273	273	273
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh	132	100.00	132	132	132
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2009/2010</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		103.33
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		50.00

<b>1</b>	<b>Name of Public Enterprise : Gorkhapatra Corporation</b>													
	Address : Dharmapath, Kathmandu Telephone No: 4223902 Fax No. : 4221748 email : <a href="mailto:gopa@mos.com.np">gopa@mos.com.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.gorkhapatra.org.np">www.gorkhapatra.org.np</a>												
<b>2</b>	<b>Date of Incorporation</b> : 2019/12/30 B.S. <b>Act of Incorporation</b> : Gorkhapara Corporation Act 2019													
<b>3</b>	<b>Objectives</b> : To publish newspaper and journal.													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 2.50	Authorised : 3.00 Paid up : 1.15												
<b>5</b>	<b>Governing Act</b> : Gorkhapara Corporation Act 2019													
<b>6</b>	<b>Line Ministry</b> : Ministry of Information and communication													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : Cumulative Profit/Loss-at the end of F/Y 2010/11 AD. Rs. : (B) Networth Rs. : 421.47 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 964</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 964</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. : 27.66</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2065/66 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :5145.23		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 964	Principal Rs. :	Interest Rs. : 964	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. : 27.66	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 964	Principal Rs. :													
Interest Rs. : 964	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. : 27.66	Total Rs. :													
<b>8</b>	<b>No. of Employees</b> : Permanent : 480 Contract : 257	Temporary : Others : Total : 737												
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Publishing 2 daily newspapers (Gorkhapatra, The Rising Nepal) and three monthly publications (Madhuparka, Yubamanch and Muna). Future plans are to publish papers in regional basis and execute self retirement program. The corporation has also prepared the working plan about the extended and well managed inclusive publications of Gorkhapatra.													



## Gorkhapatra Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
1	<b>Production</b>		20283	95	21600	20413	23205
	a. Gorkhapatra	Thousand	56281	99	5760	5658	6426
	b. Rising Nepal	Thousand	317	89	360	342	384
	c. Yuva Manch	Thousand	133	93	144	137	168
	d. Madhu Parck	Thousand	278	93	300	293	268
	e. Muna	Thousand					
2	<b>Purchase</b>						
	a. News Print	Rs. Lakh	120		562		660
	b. Ink	Rs. Lakh	21		19		28
	c. Plate	Rs. Lakh	17		14		25
	d. Image Seter Film	Rs. Lakh	8		5		9
3			7		5		7
	<b>Sales</b>						
	a. Gorkhapatra	Thousand					
	b. Rising Nepal	Thousand					
	c. Yuva Manch	Thousand					
	d. Madhu Parck	Thousand					
3	e. Muna	Thousand					
4	<b>Closing Inventory</b>	Rs. Lakh	297				
	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	480				
	Technical	Nos.	133				
	Non - Technical	Nos.	347				
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	179				
	Assistant Level	Nos.	301				
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	107				
	Officer Level	Nos.	33				
	Assistant Level	Nos.	74				
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	150				
5	<b>(c) Board members</b>	Nos.					

## Gorkhapatra Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
	<b>Dealers/Distributors</b>	Nos.					
1	<b>Financial Details</b>						
2	Gross Operating Income	Rs. Lakh	3019	92	3375	(1136)	3500
3	Total Expenditure	Rs. Lakh	2730	89	3399	3250	3200
4	Operating Profit/Loss	Rs. Lakh	289	127	324	(48)	300
5	Other Income	Rs. Lakh			241		250
6	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	12	6	155		175
7	Administrative Overhead	Rs. Lakh	124	12	1191	482	1300
8	Depreciation	Rs. Lakh	55	90	66	60	70
9	Amortization Expenses	Rs. Lakh					
10	Interest Expenses	Rs. Lakh	13	29	23	40	50
11	Provisions	Rs. Lakh					
12	Total Fixed Expenses	Rs. Lakh	156	940	1268	1150	1100
13	Net Fixed Assets	Rs. Lakh	421	101	540	459	540
14	Capital Work-in-Progress	Rs. Lakh					
15	Investment	Rs. Lakh					
16	Current Assets	Rs. Lakh	3499	165	2779	2550	3000
17	Current Liabilities	Rs. Lakh	719	55	1593	1440	1700
18	Working Capital	Rs. Lakh	2780	338	1286	1160	1300
19	Unamortized Expenses	Rs. Lakh					
20	Cumulative Loss	Rs. Lakh					
21	Net Capital Employed	Rs. Lakh	3201	258	1827		1840
22	Net Worth	Rs. Lakh					
23	Share Capital	Rs. Lakh	115	100	115	100	115
24	Capital Grant	Rs. Lakh					
25	Cumulative Profit	Rs. Lakh	(48)	95	1305	(1136)	1200
26	General Reserve	Rs. Lakh	26	96	27	27	27
27	Share Holders Fund	Rs. Lakh					
28	Long Term Loan	Rs. Lakh	1457	364	379	1836	1500
29	Short Term Loan	Rs. Lakh					
30	Loan Installment Due	Rs. Lakh					

## Gorkhapatra Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
	Closing Debtors	Rs. Lakh	1166	90	1748	1000	1500
1	<b>Financial Status</b>						
2	Net Profit Ratio	Percentage	10	137	12	10	13
3	Return on Capital Employed	Percentage	7	49	9	8	11
4	Return on Equity	Percentage					
5	Operating Expenses Ratio	Percentage	90	97	88	87	85
6	Debt Equity Ratio	Ratio					
7	Debt Coverage Ratio	Ratio	0		0	0	0
8	Current Assets/Current Liabilities	Ratio	2	123	2	2	3
9	Quick/Acid Test Ratio	Ratio	2	113	2	2	3
10	Fixed Assets Turnover Ratio	Ratio	7	90	8	8	7
11	Inventory Turnover Ratio	Ratio	51		52	52	50
12	Debtors Turnover Ratio	Ratio					
13	Average Collection Period	Days	156	108	150	145	130
14	Employees' Productivity	Rs. Lakh	4		5	5	6
15	Administrative Overhead Ratio	Percentage	58	187	55	50	50
16	Workers Productivity Unit						
	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
1	<b>Subsidy, Loan and Liabilities</b>						
	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh	200	100	200	200	400
2	b. From International Institutions	Rs. Lakh					
	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	298		700	650	700
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
3	b. Loan Amount Paid	Rs. Lakh					
	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					

## Gorkhapatra Corporation

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
4	d. Others	Rs. Lakh					
	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	138				
	f. Value Added Tax	Rs. Lakh	1713		1800	1800	2000
	g. Excise Duty	Rs. Lakh					
5	h. Others	Rs. Lakh					
	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	964				
	b. Interest	Rs. Lakh	96		48	48	48
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
6	h. Others	Rs. Lakh					
	<b>Share Structure</b>						
	a. GON	Rs. Lakh	117	117.00			
	b. Corporation	Rs. Lakh					
7	c. Private Sector	Rs. Lakh					
	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
8	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Janak Education Material Center Ltd.</b>													
	Address : Sanothimi, Bhaktapur. Telephone No: 6630787, 6630796 Fax No. : 6630788 email : <a href="mailto:info@janakedu.com.np">info@janakedu.com.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.janakedu.com.np">www.janakedu.com.np</a>												
<b>2</b>	<b>Date of Incorporation :</b> 2035-06-08 B.S. <b>Act of Incorporation :</b> Company Act													
<b>3</b>	<b>Objectives :</b> Production, publication, sales and distribution of books and educational materials required for the school and other materials in the country in resonable price.													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 45	Authorised : 50 Paid up : 45												
<b>5</b>	<b>Governing Act :</b> Company Act 2063													
<b>6</b>	<b>Line Ministry :</b> Ministry of Education													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (945.00) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (4030.00) (B) Networth Rs. : 1796.00 (C) Outstanding loan to be paid to the Nepal Government : <table style="width:100%; border:none;"> <tr> <td style="width:50%;"><u>Total</u></td> <td style="width:50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 5715.96 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 1.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table style="width:100%; border:none;"> <tr> <td style="width:50%;">Income Tax Rs. :</td> <td style="width:50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. : 60.00</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 30.84 (I) Total amount of audit irregularities to be cleared Rs. 885.64 (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. 489.00 (K) Liability of retirement benefit of employees : Funded Rs. : 4.62 Unfunded Rs. : 1950.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. : 60.00	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. :	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. : 60.00													
VAT. Rs. :	Total Rs. :													
<b>8</b>	<b>No. of Employees :</b> Contract : 186	Permanent : 518 Others : 60 Temporary : 0 Total : 764												
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Production, publication, sales and distribution of books and educational materials required for the school and other materials in the country. To Print & Produce quality books and other materials by the recently stablished educational security press.													

**Janak Education Material Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Total Production Capacity</b>	Lakh					
2	<b>Production(Goods/Services/Others)</b>	Lakh					
	a. Number of Books	Lakh	150.00	50.00	250.00	170.00	200.00
	b. Number of Exercise Books	Lakh	10.00	100.00	10.00	10.00	10.00
	c. Other Production (in Rs.)	Rs. Lakh	334.00	111.33	400.00	500.00	500.00
3	<b>Purchase</b>						
	a. Paper	M.Ton	4,200.00	60.00	6,000.00	4,500.00	6,000.00
	b. Ink, Chemicals, Parts	Rs. Lakh	158.00	54.48	200.00	180.00	200.00
	c. Other Raw Materials	Rs. Lakh	80.00	66.67	100.00	75.00	100.00
4	<b>Sales</b>						
	a. Number of Books	Lakh	151.00	50.33	250.00	170.00	200.00
	b. Number of Exercise Books	Lakh	10.00	100.00	10.00	10.00	10.00
	c. Other Sales (in Rs.)	Rs. Lakh	334.00	111.33	400.00	500.00	500.00
5	<b>Closing Inventory</b>	Rs. Lakh	2,956.00	144.20	1,350.00	2,315.00	2,140.00
6	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	764		766	749	737
	Technical	Nos.	359		378	348	345
	Non - Technical	Nos.	159		138	153	144
	<b>Permanent</b>	Nos.	518		516	501	489
	Officer Level	Nos.	89		80	83	77
	Assistant Level	Nos.	429		436	418	412
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.	60		65	60	60
	Officer Level	Nos.					
	Assistant Level	Nos.	60		65	60	60
	<b>Contract</b>	Nos.	186		185	188	188
	Officer Level	Nos.	4		2	6	6
	Assistant Level	Nos.	182		183	182	182
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	5		5	5	5
7	<b>Dealers/Distributors</b>	Nos.	1		1	1	1

**Janak Education Material Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	6,569.00	53=93	10,665.00	8,210.00	9,510.00
2	Total Expenditure	Rs. Lakh	7,641.00	62=76	10,520.00	8,929.00	9,419.00
3	Operating Profit/Loss	Rs. Lakh	-1,072.00	-17,866.00	145.00	-719.00	91.00
4	Other Income	Rs. Lakh	127.00	282.00	50.00	75.00	75.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-945.00	-1,852.00	195.00	-644.00	166.00
6	Administrative Overhead	Rs. Lakh	937.00		975.00	1,099.00	1,140.00
7	Depreciation	Rs. Lakh	132.00		240.00	135.00	215.00
8	Amortization Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
9	Interest Expenses	Rs. Lakh	904.00		810.00	950.00	1,000.00
10	Provisions	Rs. Lakh	0.00		0.00	0.00	0.00
11	Total Fixed Expenses	Rs. Lakh	7,641.00		10,520.00	8,929.00	9,419.00
12	Net Fixed Assets	Rs. Lakh	2,283.00		3,457.00	2,273.00	3,983.00
13	Capital Work-in-Progress	Rs. Lakh	100.00		80.00	125.00	200.00
14	Investment	Rs. Lakh	1.00		1.00	1.00	1.00
15	Current Assets	Rs. Lakh	5,762.00		2,895.00	4,253.00	3,855.00
16	Current Liabilities	Rs. Lakh	6,351.00		2,377.00	5,500.00	5,222.00
17	Working Capital	Rs. Lakh	-589.00		517.00	-1,247.00	-1,367.00
18	Unamortized Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
19	Cumulative Loss	Rs. Lakh	-4,030.00		-3,345.00	-4,674.00	-4,508.00
20	Net Capital Employed	Rs. Lakh	1,694.00		3,974.00	1,026.00	2,616.00
21	Net Worth	Rs. Lakh	1,796.00		4,055.00	1,152.00	2,817.00
22	Share Capital	Rs. Lakh	4,500.00		4,500.00	4,500.00	4,500.00
23	Capital Grant	Rs. Lakh	940.00		2,514.00	940.00	2,440.00
24	Cumulative Profit	Rs. Lakh	-4,030.00		-3,345.00	-4,674.00	-4,508.00
25	General Reserve	Rs. Lakh	301.00		301.00	301.00	301.00
26	Share Holders Fund	Rs. Lakh	0.00		0.00	0.00	0.00
27	Long Term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
28	Short Term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
29	Loan Installment Due	Rs. Lakh	0.00		0.00	0.00	0.00
30	Closing Debtors	Rs. Lakh	1,349.00		695.00	913.00	650.00
31	Commission on Sales	Rs. Lakh	1,117.00		1,890.00	1,550.00	1,650.00

**Janak Education Material Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	-16.32		1.83	-8.76	0.96
2	Return on Capital Employed	Percentage	-14.11		1.81	-7.77	1.72
3	Return on Equity	Percentage	-21.00		4.33	-14.31	3.69
4	Operating Expenses Ratio	Percentage	116.32		98.64	108.76	99.04
5	Debt Equity Ratio	Ratio	0.00		0.00	0.00	0.00
6	Debt Coverage Ratio	Ratio	0.00		0.00	0.00	0.00
7	Current Assets/Current Liabilities	Ratio	0.91		1.22	0.77	0.74
8	Quick/Acid Test Ratio	Ratio	0.44		0.65	0.35	0.33
9	Fixed Assets Turnover Ratio	Ratio	2.88		3.09	3.61	2.39
10	Inventory Turnover Ratio	Ratio	2.22		7.90	3.55	4.44
11	Debtors Turnover Ratio	Ratio	5.66		15.14	9.78	14.49
12	Average Collection Period	Days	75		23	40	25
13	Employees' Productivity	Rs. Lakh	8.60		13.92	10.96	12.90
14	Administrative Overhead Ratio	Percentage	14.26		9.27	13.39	11.99
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh	54.00		1,628.00	54.00	1,554.00
	b. From International Institutions	Rs. Lakh	885.00		885.00	885.00	885.00
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	8,600.00		8,000.00	9,500.00	9,800.00
	b. Loan Amount Paid	Rs. Lakh	2,885.00		5,500.00	3,000.00	2,800.00
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	5,715.00		2,500.00	6,500.00	7,000.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					



**Janak Education Material Center Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	0.00		0.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh	52.00		45.00	60.00	60.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	60.00			30.00	20.00
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	4,500.00		4,500.00	4,500.00	4,500.00
	b. Corporation	Rs. Lakh	0.00		0.00	0.00	0.00
	c. Private Sector	Rs. Lakh	0.00		0.00	0.00	0.00
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	1700.00	
	b. Provident Fund				Rs. Lakh	0.00	
	c. Accumulated Staff Leave				Rs. Lakh	250.00	
	d. Unpaid Share Calls				Rs. Lakh	0.00	
	e. Others				Rs. Lakh	0.00	
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh	100.00	
	b. Guarantee				Rs. Lakh	0.00	
	c. Other Claims				Rs. Lakh	0.00	

<b>1</b>	<b>Name of Public Enterprise : Nepal Television</b>								
	Address : Singhdurbar, Kathmandu Telephone No: 4200348 Fax No. : 4200312 email : <a href="mailto:nepaltv@wlink.com.np">nepaltv@wlink.com.np</a>	Liason Office : Telephone No: Fax No. : email :							
<b>2</b>	<b>Date of Incorporation :</b> 2042.10.17 <b>Act of Incorporation :</b> Communication Corporation Act 2028		Website : <a href="http://www.neptv.com.np">www.neptv.com.np</a>						
<b>3</b>	<b>Objectives :</b> Keeping in view the development of international technology and increasing demand of time, to enhance national consciousness by broadcasting television and to promote nepal's cultural heritage preserve natural resources and to develop national interest.								
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 164	Authorised : 150.00 Paid up : 164							
<b>5</b>	<b>Governing Act :</b> Sanchar sasthan act 2028								
<b>6</b>	<b>Line Ministry :</b> Ministry of Communication and Information								
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (452.72) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (8057.39) (B) Networth Rs. : 8451.00 (C) Outstanding loan to be paid to the Nepal Government : <table style="width:100%; border:none;"> <tr> <td style="width:50%;"><u>Total</u></td> <td style="width:50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : 12.44                      Royalty Rs. : 490.94 Excise Rs. :                                      Others Rs. : VAT. Rs. : 21.89                              Total Rs. : (H) Last fiscal year of audit completed : 2010/ 11 (I) Total amount of audit irregularities to be cleared Rs. : - (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. : - (K) Liability of retirement benefit of employees : Funded Rs. : 659.68 Unfunded Rs. : 938.44			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. :								
Interest Rs. :	Interest Rs. :								
<b>8</b>	<b>No. of Employees :</b> Contract :	Permanent : 389 Others : 12	Temporary : Total : 401						
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>								
	Nepal Television has been broadcasting programmes 24 hours a day through its two channels Nepal Television and NTV Plus. With nineteen relay stations including one in the centre, the station has been producing various news, educational and entertainment programmes including that which may support in sustainable peace and national stability and airing them free of cost. In addition, the transmission service has been expanded to about 20 countries through the means of satellite, whereas, the process is underway for expanding the transmission in cooperation with cable television operators. In the fiscal year 2068/69, Nepal Television plans to consolidate the transmission service in Jumla, Central office in Singhadurbar , Kakani and Namje Transmission centres under its national transmission enabling programme. The station is also striving for modernizing its national transmission channel with adoption of the digital technology by installing the multi channel transmitter.								

## Nepal Television

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Exhibition Hours</b>	Hours	17,520.00	100.00	8,760.00	8,760.00	8,760.00
1	<b>Exhibition Hours</b>	Hours	8,760.00	100.00	100.00	100.00	
	(a) Fixed Program	Hours	1,825.00	20.83	20.83	20.83	
	(b) Advertise Program	Hours	1,825.00	20.83	20.83	20.83	
	(c) Sponsored Program	Hours	5,110.00	58.33	58.33	58.33	
	(d) NTV 2	Hours	8,760.00	100.00	8,760.00	8,760.00	8,760.00
2	<b>Closing Inventory</b>	Rs. Lakh	221.00	87.00	225.00	98.00	229.00
3	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	389		389		389
	Technical	Nos.	269		269		269
	Non - Technical	Nos.	120		120		120
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	173		173		173
	Assistant Level	Nos.	216		216		216
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.	16		16		
	Officer Level	Nos.	2		2		
	Assistant Level	Nos.	14		14		
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	5		5		5
4	<b>Dealers/Distributors</b>	Nos.					

## Nepal Television

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	2,886.00	22.96	3,030.30	24.11	3,840.00
2	Total Expenditure	Rs. Lakh	3,461.00	6.98	2,881.00	7.33	3,025.05
3	Operating Profit/Loss	Rs. Lakh	-575.00	22.50	1,491.00	23.63	1,280.00
4	Other Income	Rs. Lakh	121.00	5.05	127.36	5.30	134.11
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-453.00	83.62	-644.13	87.80	-4,823.00
6	Administrative Overhead	Rs. Lakh	2,274.00	12.71	2,365.00	13.35	2,459.65
7	Depreciation	Rs. Lakh	10,480.00		10,953.00		11,605.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	15,364.00		16,014.00		16,714.00
12	Net Fixed Assets	Rs. Lakh	4,883.00		5,232.00		5,260.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	3,567.00		3,699.00		3,936.00
15	Current Assets	Rs. Lakh	6,175.00		6,462.00		6,932.00
16	Current Liabilities	Rs. Lakh	2,607.00		2,575.00		2,520.00
17	Working Capital	Rs. Lakh	3,567.98		3,581.25		3,595.20
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	8,057.39		8,565.50		8,987.83
20	Net Capital Employed	Rs. Lakh	3,567.00		3,581.25		3,595.20
21	Net Worth	Rs. Lakh	8,451.00				
22	Share Capital	Rs. Lakh	16,489.00		17,139.00		17,839.00
23	Capital Grant	Rs. Lakh	19.42		15.53		12.43
24	Cumulative Profit	Rs. Lakh	-8,057.00		-8,701.00		-8,987.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	8,451.00		8,589.00		8,738.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	411.60		423.52		555.79

## Nepal Television

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	24.02		14.40		
2	Return on Capital Employed	Percentage	-7.33				
3	Return on Equity	Percentage	1.46		0.30		1.18
4	Operating Expenses Ratio	Percentage	77.51		95.07		84.01
5	Debt Equity Ratio	Ratio	3.24				
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.36		2.14		2.01
8	Quick/Acid Test Ratio	Ratio	2.28		2.06		1.97
9	Fixed Assets Turnover Ratio	Ratio	0.73		0.67		0.63
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	8.85		8.25		8.13
14	Administrative Overhead Ratio	Percentage	63.73		64.32		64.85
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh	50.00	100.00	50.00	100.00	100.00
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

## Nepal Television

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	528.93		165.73		150.04
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	66.73		71.23		74.25
	f. Value Added Tax	Rs. Lakh	364.15		381.40		395.25
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	490.94		325.21		175.17
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	12.44		10.33		9.25
	f. Value Added Tax	Rs. Lakh	21.89		18.27		15.24
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	938.44	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	95.30	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Rural Housing Company Ltd.</b>	
	Address : Pulchok, Lalitpur Telephone No: 5521397 Fax No. : 5526375 email :	Liason Office Telephone No: Fax No. : email : Website :
<b>2</b>	<b>Date of Incorporation : 2046-11-9 B.S.</b> <b>Act of Incorporation : Company Act</b>	
<b>3</b>	<b>Objectives :</b> Housing arrangement will be provided in different parts of the nation by getting resources from the related agencies to the disaster hit and houseless families, to develop planned settlement, housing arrangement will be provided to those below poverty line and landless families by managing necessary financial resources. While conduction project mining, Hydro Electricity, road construction, establishment of factory etc. Rehabilitation arrangement will be made available to the displaced families by getting necessary money from the agency conducting the project.	
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 10.00	Authorised : 20.00 Paid up : 5.2
<b>5</b>	<b>Governing Act : Company Act 2063</b>	
<b>6</b>	<b>Line Ministry : Ministry of Physical Planing and Works</b>	
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/110 AD. Rs. : 195.37 Cumulative Profit/Loss-at the end of F/Y 2010/11 AD. Rs. : 652.79 (B) Networth Rs. : (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : 177.34 Loan Investment Rs. : Share Investment Rs. : 2.79 Other Investment Rs. : 174.54 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : 0.14 Royalty Rs. : Excise Rs. : 57.40 VAT. Rs. : 57.55 (H) Last fiscal year of audit completed : 200.90 (I) Total amount of audit irregularities to be cleared Rs. 28.20 (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. 0.12 (K) Liability of retirement benefit of employees : Funded Rs. : 93.81 Unfunded Rs. : 205.91	
<b>8</b>	<b>No. of Employees :</b> Contract : 11	Permanent : 28 Others : 0 Temporary : 40 Total : 79
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> `	

**Rural Housing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Work Details :</b>						
	a. Arrangement of Land	Hector	458	69.30			
	b. Determination of Physical Planning	Hector	72	100.00	82	7	
	c. Plots Sale and Distribution	Nos	203	46.00	240	209	
	d. Road Survey and Gravelled Road Construction	K.M.	1237	49.00	320		
	e. Road Gravel	K.M.	1460				
	f. Well Sanitation Construction	Meter	163	15.48	420		
	g. Slab and Culvert Construction	Nos	4		3		
	h. Cross Drain Construction	Nos	4	57.00	10	100	
	I. Hume Pipe Culvert	Nos					
	j. Passenger Waiting Stand Construction	Nos			2		
	k. Religious & Cultural Sector Development	Area					
	l. River & Flood Control	Meter					
	m. Development of Haat Market	Place					
	n. Shed Construction on Haat Market	Nos					
	o. Well and Hand Pump Installation for Drinking Water	Nos	2	8.00	8		
	p. Public Toilet Construction	Nos			400		
	q. Kitta Survey and Measurement	Hector	22	73.00			
	r. Conservation of Plantation	Nos					
	s. Title Documents Distribution	Nos	408	41.00	640	1632	
	t. Identify and Feasibility study on new Planning Sectors	Place	2	29.00	5		
	u. Public awareness for clean environment and Health	Place					
	1. Cleaning Program	Place					
	2. Distribution of Poster	Nos					
	3. Essay/Drawing Compititation	Nos					
	v. Construction of Culvert	Nos			3		
	w. Development of Bus Parks	Nos					
	x. School Building Construction	Nos					
	y. Gumba Construction	Nos					
	z. Bridge Construction	Nos	1		1		
	aa. Bus park Graveling	Sq.M.					
	ab. Electrification	Place	2	50.00	4		
	ac. Cause-way Construction	Nos					
	ad. Expansion of Public Parks	Nos					



**Rural Housing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Work Details :</b>						
	ae. Land Acquisition						
	1. From Government Institution	Hector					
	2. Land Purchase or feasibility study for joint investment						
	af. Preliminary works for the land master plan in Dhulikhel				55		
	ag. Special programme for 65 bigaha land in Kanchanpur				54		
	ah. Special programme in Jorsimal						
	ai. Advertising for the sale of land-plotting						
3	<b>Closing Inventory</b>	Rs. Lakh					
4	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.					
	Technical	Nos.					
	Non - Technical	Nos.					
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.					
5	<b>Dealers/Distributors</b>	Nos.					

**Rural Housing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Work Details :</b>						
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	664	147.00	795	800	832
2	Total Expenditure	Rs. Lakh	464	74.00	556	570	581
3	Operating Profit/Loss	Rs. Lakh	200		239	245	251
4	Other Income	Rs. Lakh	498	198.00	200	210	230
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	195	285.00	233	350	245
6	Administrative Overhead	Rs. Lakh	341	84.00	409	415	419
7	Depreciation	Rs. Lakh	4	91.00	6	8	6
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	345	20.00	415	400	425
12	Net Fixed Assets	Rs. Lakh	422	30.00	61	65	81
13	Capital Work-in-Progress	Rs. Lakh	1		1	1	1
14	Investment	Rs. Lakh	177	28.00	200	230	230
15	Current Assets	Rs. Lakh	1197	116.00	1235	1280	1267
16	Current Liabilities	Rs. Lakh	150	127.00	164	160	174
17	Working Capital	Rs. Lakh	1047	108.00	1071	1090	1093
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1090	118.00	1133	1100	1175
21	Net Worth	Rs. Lakh	569	109.00	1131	1200	1174
22	Share Capital	Rs. Lakh	52	80.00	520	50	520
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	653	125.00	886	890	1132
25	General Reserve	Rs. Lakh	1172	108.00	1238	1300	1310
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

## Rural Housing Company Ltd.

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Work Details :</b>						
	<b><u>Financial Status</u></b>						
1	Net Profit Ratio	Percentage	30.14		3147.00		30.18
2	Return on Capital Employed	Percentage	17.92		20.60		20.89
3	Return on Equity	Percentage	16.65		18.85		18.73
4	Operating Expenses Ratio	Percentage	69.85		69.94		69.81
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio	7.97		7.49		7.27
7	Current Assets/Current Liabilities	Ratio	7.69		7.27		7.47
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b><u>Subsidy, Loan and Liabilities</u></b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Rural Housing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Work Details :</b>						
4	<b><u>Amount Paid to GON</u></b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b><u>Liabilities Payable to GON</u></b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	58				
6	<b><u>Share Structure</u></b>						
	a. GON	Rs. Lakh	520				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b><u>Miscellaneous</u></b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b><u>Contingent and Unfunded Liability</u></b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh	206	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh	92	
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Nepal Water Supply Corporation</b>													
	Address : Tripureshwor Marg, Kathmandu Telephone No: 4259758, 4259857 Fax No. : 4255516 email : <a href="mailto:nwsc@mos.com.np">nwsc@mos.com.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.nwsc.gov.np">www.nwsc.gov.np</a>												
<b>2</b>	<b>Date of Incorporation</b> : 2046 Falgun 15 B.S. <b>Act of Incorporation</b> : Nepal Water Supply Corporation Act 2046													
<b>3</b>	<b>Objectives</b> : To Supply clean drinking water all over the country and to manage sewerage system.													
<b>4</b>	<b>Share Capital : Rs in Crore</b> Issued : Authorized : Paid up :													
<b>5</b>	<b>Governing Act</b> : Nepal Water Supply Corporation Act 2046													
<b>6</b>	<b>Line Ministry</b> : Ministry of Physical Planning & Works													
<b>7</b>	<b>Financial Status : (Rs in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 430.00 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 4247.00 (B) Networth Rs. : 1838.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 11070.00</td> <td>Principal Rs. : 2035.00</td> </tr> <tr> <td>Interest Rs. : 1529.00</td> <td>Interest Rs. : 1529.00</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : x Principal Rs. : x Interest Rs. : x (E) Investment : Loan Investment Rs. : x Share Investment Rs. : x Other Investment Rs. : x (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : <table border="0"> <tr> <td>Income Tax Rs. : x</td> <td>Royalty Rs. : x</td> </tr> <tr> <td>Excise Rs. : x</td> <td>Others Rs. : x</td> </tr> <tr> <td>VAT. Rs. : x</td> <td>Total Rs. : x</td> </tr> </table> (H) Last fiscal year of audit completed : 182.73 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. x (K) Liability of retirement benefit of employees : Funded Rs. : 387.00 Unfunded Rs. : 3488.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 11070.00	Principal Rs. : 2035.00	Interest Rs. : 1529.00	Interest Rs. : 1529.00	Income Tax Rs. : x	Royalty Rs. : x	Excise Rs. : x	Others Rs. : x	VAT. Rs. : x	Total Rs. : x
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 11070.00	Principal Rs. : 2035.00													
Interest Rs. : 1529.00	Interest Rs. : 1529.00													
Income Tax Rs. : x	Royalty Rs. : x													
Excise Rs. : x	Others Rs. : x													
VAT. Rs. : x	Total Rs. : x													
<b>8</b>	<b>No. of Employees</b> : Permanent : 423 Temporary : x Contract : 130 Others : 0 Total : 553													
<b>9</b>	<b>Brief Statement of present activities and future plan</b> : a) providing services by supply of drinking water through 22 branches (13 municipality) outside the valley. The average production of drinking water is 129.5 million Ltr per day in these branches.													

**Nepal Water Supply Corporation**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Production Capacity</b>						
1	<b>Production</b>						
	a. Yearly Water Production and Processing	Crore Ltr.	5387.4	70.29	6402	7143.8	7528
	b.						
2	<b>Purchase</b>						
	a.						
	b.						
3	<b>Sales</b>						
	a. Yearly Water Distribution	Crore Ltr.	3771.18	70.29	4481.4	5000.65	5669.5
	b.						
4	<b>Closing Inventory</b>	Rs. Lakh	1532.32	97.77	1145	1332	1257
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	523	57.47	908	776	800
	Technical	Nos.	174	54	323	230	287
	Non - Technical	Nos.	349	59.45	585	546	513
	<b>Permanent</b>	Nos.	423	104	406	406	800
	Officer Level	Nos.	81	98.78	75	75	72
	Assistant Level	Nos.	342	41.3	331	331	728
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	130	99.04		370	
	Officer Level	Nos.	2	96.67		2	
	Assistant Level	Nos.	128	100		368	
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	9	100	9	9	9
6	<b>Dealers/Distributors</b>	Nos.					

**Nepal Water Supply Corporation**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
<b>Financial Details</b>							
1	Gross Operating Income	Rs. Lakh	2718	87.37	3037	2956	3556
2	Total Expenditure	Rs. Lakh	3512	99.79	2799	2988	3138
3	Operating Profit/Loss	Rs. Lakh	-794	153	238	-32	418
4	Other Income	Rs. Lakh	612	153	425	544	550
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-332	198.8	-203	-638	944
6	Administrative Overhead	Rs. Lakh	698	102.05	679	900	945
7	Depreciation	Rs. Lakh	287	85.42	368	323	373
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	455	104.36	517	515	604
10	Provisions	Rs. Lakh	249	152.76		1150	24
11	Total Fixed Expenses	Rs. Lakh	2060	74.91	2494	3635	2000
12	Net Fixed Assets	Rs. Lakh	8055	66.84	13272	11208	13670
13	Capital Work-in-Progress	Rs. Lakh	3045	406	1494	1469	633
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	8285	106.4	7621	8262	9136
16	Current Liabilities	Rs. Lakh	8238	106.5	8524	9569	10008
17	Working Capital	Rs. Lakh	47	247.37	-903	-1307	-872
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	4246	112.21	4480	5723	5643
20	Net Capital Employed	Rs. Lakh	19386	151	22387	19632	32567
21	Net Worth	Rs. Lakh	1504	77.22	1253	28	89
22	Share Capital	Rs. Lakh	3476	100	3476	3476	3476
23	Capital Grant	Rs. Lakh	1052	101.84	1033	1051	1031
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1504	100.00	4701	4701	4701
27	Long Term Loan	Rs. Lakh	9643	88.70	12609	11342	13342
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	2035	79.18	2525	2210	2500
30	Closing Debtors	Rs. Lakh	2412	106.87	2752	2714	2952

**Nepal Water Supply Corporation**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	-11.41	102.00	-21.84	-21.58	26.55
2	Return on Capital Employed	Percentage	-2.22	171.00	-0.91	-7.52	-0.04
3	Return on Equity	Percentage	-7.06	198.87	-4.32	-19.94	20.08
4	Operating Expenses Ratio	Percentage	99.37	111.93	92.16	101.08	88.25
5	Debt Equity Ratio	Ratio	2.05	88.74	2.68	2.41	2.84
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.01	101.00	0.89	0.86	0.91
8	Quick/Acid Test Ratio	Ratio	0.82	102.50	0.76	0.72	0.79
9	Fixed Assets Turnover Ratio	Ratio	0.34	76.47	0.23	0.26	0.26
10	Inventory Turnover Ratio	Ratio	1.77	91.24	2.65	2.22	2.83
11	Debtors Turnover Ratio	Ratio	1.13	81.88	1.10	1.09	2.22
12	Average Collection Period	Days	323.91	122.32	330.86	335.12	303.00
13	Employees' Productivity	Rs. Lakh	4.92	143.86	3.34	3.76	3.93
14	Administrative Overhead Ratio	Percentage	25.68	116.83	22.36	30.45	26.57
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	1995	72.55	2494	1700	2000
	b. Loan Amount Paid	Rs. Lakh	473	473			
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	9642	88.69	12609	11342	13342
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					



**Nepal Water Supply Corporation**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>		1388.07	1,388.07	200	50	150
	a. Principal	Rs. Lakh	473.17	473.17			
	b. Interest	Rs. Lakh	914.9	914.9	200	50	150
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>		356.4		4082	4177	4921
	a. Principal	Rs. Lakh	2035	79.18	2525	2210	2500
	b. Interest	Rs. Lakh	1529	98.2	1557	1967	2421
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>		3476	100.00	3476	3476	3476
	a. GON	Rs. Lakh	3476	100.00	3506	3476	3476
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		1463
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		571
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		1445
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Nepal Electricity Authority</b>		
	Address : Central Office, Durbarmarga, Kathmandu Telephone No: 4153006, 4153012 Fax No. : 4153009, 4153013 email : <a href="mailto:neafin.dmd@nea.org.np">neafin.dmd@nea.org.np</a>	Liason Office : Telephone No: Fax No. : email : Website : <a href="http://www.nea.org.np">www.nea.org.np</a>	
<b>2</b>	<b>Date of Incorporation :</b> 2042-5-1 BS <b>Act of Incorporation :</b> Nepal Electricity Act,2041		
<b>3</b>	<b>Objectives :</b> To manage electricity supply by way of effective generation, transmission and distribution and to make the supply system reliable and accessible.		
<b>4</b>	<b>Share Capital : (Rs in Crore)</b>	Authorised : 5000 Paid up : 2569	Issued : 3000
<b>5</b>	<b>Governing Act :</b> Nepal Electricity Act 2084		
<b>6</b>	<b>Line Ministry :</b> Ministry of Energy		
<b>7</b>	<b>Financial Status : (Rs in Lakh)</b>		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2010/11 AD. Rs.	:	60892.00
	Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs.	:	271882.00
	(B) Net worth Rs. : 373723.00		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 611318.00	Principal Rs. :	25498.00
	Interest Rs. : 180762.00	Interest Rs. :	18845.00
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : 7900.00		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. : 42386.00		
	Other Investment Rs. : 6164.00		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. :		
	Income Tax Rs. :	Royalty Rs. :	16045.00
	Excise Rs. :	Others Rs. :	
	VAT. Rs. :	Total Rs. :	16045.00
	(H) Last fiscal year of audit completed : 2067/ 68		
	(I) Total amount of audit irregularities to be cleared Rs. :	0.00	
	(J) Cleared amount of audit irregularities in F/Y 2009/10 Rs. :	405.00	
	(K) Liability of retirement benefit of employees :		
	Funded Rs. : 6164.00		
	Unfunded Rs. : 68505.00		
<b>8</b>	<b>No. of Employees :</b>	Permanent : 7,950 Contract : 1,211 Others : 7	Temporary : 0 Total : 9168
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>		
	(1) To increase generation capacity, the construction of Kulekhani -iii (14 MW),Chameliya (30MW) and Upper Tamakoshi (456MW) projects are under construction. Similarly, the construction of Upper Trishuli 3 A (60MW) and Raghughat (30MW) is also initiated.(2) The construction of different voltage level transmission line projects are under construction phase. The joint venture company has been established to construct 400 kV cross boarder transmission line between Nepal and India for power exchange. The Hetauda-Dhalkebar-Duhabi 400 kV Transmission Line Project is being implemented to enhance cross boarder power exchange with India.(3) Rural electrification program is continued.(4) Organisational restructuring of Nepal Electricity Authority is under review. (5) Negotiation to import additional 50 MW power from India is in progress.		

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Production Capacity</b>						
1	<b>Production</b>		<b>2118.63</b>	<b>91.26</b>	<b>2336.11</b>	<b>2237.54</b>	<b>2450.58</b>
	a. Hydro Electricity/Small Hydro Electricity	Unit in Million	2114.95	93.10	2293.11	2234.00	2407.38
	b. Diesel/Multifuel	Unit in Million	3.68	7.36	43.00	3.54	43.20
2	<b>Purchase</b>		<b>1732.89</b>	<b>96.41</b>	<b>1842.65</b>	<b>1720.00</b>	<b>2348.62</b>
	a. India	Unit in Million	694.05	86.76	735.00	758.50	1143.00
	b. Private Sector	Unit in Million	1038.84	104.15	1107.65	961.50	1205.62
3	<b>Sales</b>		<b>2734.74</b>	<b>86.40</b>	<b>3149.74</b>	<b>3098.44</b>	<b>3599.54</b>
	a. Internal	Unit in Million	2705.15	86.83	3110.74	3058.44	3579.54
	b. Export (India)	Unit in Million	29.59	59.18	39.00	40.00	20.00
4	<b>Closing Inventory</b>	Rs. Lakh	<b>20529.37</b>	<b>84.34</b>	<b>23741.15</b>	<b>23427.86</b>	<b>27079.29</b>
5	<b>Staff/Labourer</b>	Nos.	<b>9,168</b>	<b>92.77</b>	<b>9,303</b>	<b>9,322</b>	<b>9,487</b>
	<b>(a) Employees</b>	Nos.	<b>9,168</b>	<b>83.47</b>	<b>9,303</b>	<b>9,322</b>	<b>9,487</b>
	<b>Permanent</b>	Nos.	<b>7,950</b>	<b>81.41</b>	<b>8,418</b>	<b>8,737</b>	<b>9,487</b>
	Officer Level	Nos.	1,235	82.22	1272	1352	1460
	Assistant Level	Nos.	6,715	81.27	7146	7385	8027
	<b>Temporary</b>	Nos.	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Officer Level	Nos.	0	0	0	0	0
	Assistant Level	Nos.	0	0	0	0	0
	<b>Daily Wages</b>	Nos.	<b>7</b>	<b>100.00</b>	<b>8</b>	<b>8</b>	<b>0</b>
	Officer Level	Nos.	1	100	1	1	0
	Assistant Level	Nos.	6	100	7	7	0
	<b>Contract</b>	Nos.	<b>1,211</b>	<b>100</b>	<b>877</b>	<b>577</b>	<b>0</b>
	Officer Level	Nos.	8	100	5	5	0
	Assistant Level	Nos.	1,203	100	872	572	0
	<b>(b) Labourer</b>	Nos.	<b>0</b>	<b>0.00</b>			
	Permanent	Nos.	0	0.00	0	0.00	0
	Temporary	Nos.	0	0.00	0	0.00	0
	Daily Wages/Contract	Nos.	0	0.00	0	0.00	0
	<b>(c) Board members</b>	Nos.	<b>7</b>	<b>87.50</b>	<b>8</b>	<b>8</b>	<b>8</b>
6	<b>Dealers/Distributors</b>	Nos.	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
<b>Financial Details</b>							
1	Gross Operating Income	Rs. Lakh	179,468.19	86.62	207,545.66	204,806.88	236,727.76
2	Total Expenditure	Rs. Lakh	254,189.82	94.17	290,044.51	287,144.06	323,930.34
3	Operating Profit/Loss	Rs. Lakh	<b>-74,721.63</b>	<b>136.27</b>	<b>-82,498.85</b>	<b>-82,337.18</b>	<b>-87,202.58</b>
4	Other Income	Rs. Lakh	13,829.40	119.20	12,132.19	12,500.00	9,500.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	<b>-60,892.23</b>	<b>131.42</b>	<b>-70,366.66</b>	<b>-69,837.18</b>	<b>-77,702.58</b>
6	Administrative Overhead	Rs. Lakh	43,441.39	116.36	44,020.27	44,020.27	47,304.71
7	Depreciation	Rs. Lakh	30,313.33	104.53	30,000.00	30,000.00	30,000.00
8	Amortization Expenses	Rs. Lakh	3,236.75	323.68	1,650.00	0.00	0.00
9	Interest Expenses	Rs. Lakh	35,940.11	111.35	36,577.24	36,577.24	36,577.24
10	Provisions	Rs. Lakh	18,900.08	121.94	21,224.00	21,224.00	21,224.00
11	Total Fixed Expenses	Rs. Lakh	<b>131,831.66</b>	<b>115.70</b>	<b>133,471.51</b>	<b>131,821.51</b>	<b>135,105.95</b>
12	Net Fixed Assets	Rs. Lakh	847,254.71	97.12	907,254.71	907,254.71	917,254.71
13	Capital Work-in-Progress	Rs. Lakh	228,320.29	84.33	329,911.79	329,911.79	369,911.79
14	Investment	Rs. Lakh	48,550.67	60.55	51,250.67	51,250.67	52,250.67
15	Current Assets	Rs. Lakh	143,675.27	95.32	166,153.00	163,960.45	189,515.06
16	Current Liabilities	Rs. Lakh	367,758.87	77.46	433,747.26	431,025.22	525,582.42
17	Working Capital	Rs. Lakh	<b>-224,083.60</b>	<b>84.91</b>	<b>-267,594.25</b>	<b>-267,064.77</b>	<b>-336,067.35</b>
18	Unamortized Expenses	Rs. Lakh		-	0.00	0.00	0.00
19	Cumulative Loss	Rs. Lakh		-	70,366.66	69,837.18	147,539.76
20	Net Capital Employed	Rs. Lakh	<b>900,042.07</b>	<b>100.09</b>	<b>1,020,822.92</b>	<b>1,021,352.40</b>	<b>1,003,349.82</b>
21	Net Worth	Rs. Lakh	<b>273,723.57</b>	<b>135.91</b>	<b>258,081.92</b>	<b>258,611.40</b>	<b>241,108.82</b>
22	Share Capital	Rs. Lakh	256,948.11	61.19	311,673.12	311,673.12	371,673.12
23	Capital Grant	Rs. Lakh	15,980.33	128.35	15,980.33	15,980.33	15,980.33
24	Cumulative Profit	Rs. Lakh		0.00	0.00	0.00	0.00
25	General Reserve	Rs. Lakh	795.13	100.00	795.13	795.13	995.13
26	Share Holders Fund	Rs. Lakh	<b>273,723.57</b>	<b>135.91</b>	<b>201,400.06</b>	<b>194,906.08</b>	<b>171,571.48</b>
27	Long Term Loan	Rs. Lakh	626,318.50	89.75	762,741.00	762,741.00	762,241.00
28	Short Term Loan	Rs. Lakh	7,900.00	52.67	10,000.00	10,000.00	15,000.00
29	Loan Installment Due	Rs. Lakh	25,498.03	137.73	31,804.63	31,804.63	36,111.23
30	Closing Debtors	Rs. Lakh	68,711.89	93.18	79,461.74	78,413.16	90,634.51

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
<b>Financial Status</b>							
1	Net Profit Ratio	Percentage	-33.93	137.48	-33.90	-34.10	-32.82
2	Return on Capital Employed	Percentage	-6.77	118.90	-6.89	-6.84	-7.74
3	Return on Equity	Percentage	-22.25	87.62	-34.94	-35.83	-45.29
4	Operating Expenses Ratio	Percentage	141.64	108.72	139.75	140.20	136.84
5	Debt Equity Ratio	Ratio	2.29	65.94	3.79	3.91	4.44
6	Debt Coverage Ratio	Ratio	0.45	88.67	#REF!	#REF!	#REF!
7	Current Assets/Current Liabilities	Ratio	0.39	122.09	0.38	0.38	0.36
8	Quick/Acid Test Ratio	Ratio	0.33	124.02	0.33	0.33	0.31
9	Fixed Assets Turnover Ratio	Ratio	0.21	88.26	0.23	0.23	0.26
10	Inventory Turnover Ratio	Ratio	8.74	102.49	8.74	8.74	8.74
11	Debtors Turnover Ratio	Ratio	2.61	92.95	2.61	2.61	2.61
12	Average Collection Period	Days	139.75	107.58	139.75	139.75	139.75
13	Employees' Productivity	Rs. Lakh	19.58	103.74	22.31	21.97	24.95
14	Administrative Overhead Ratio	Percentage	17.09	123.57	15.18	15.33	14.60
15	Workers Productivity Unit	Unit in Lakh	2.31	109.52	2.51	2.40	2.58
16	Break Even Point						
	a. in Units		6,159	81.93	8,003	8,000	9,819
	b. in Value	Rs. Lakh	404,190.64	82.14	527,367.45	528,796.78	645,767.49
<b>Subsidy, Loan and Liabilities</b>							
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh	626,318.50	91.72	763,241.00	763,241.00	903,241.00
	b. Loan Amount Paid	Rs. Lakh	6,489.00	129.78	5,000.00	5,000.00	10,000.00
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh	12,800.00	128.00	15,000.00	15,000.00	15,000.00
	b. Loan Amount Paid	Rs. Lakh			8,400.00	8,400.00	5,000.00
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh	611,318.50	96.20	748,241.00	748,241.00	888,241.00
	b. Banks & Financial Institutions	Rs. Lakh		0.00	0.00		
	c. International Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Others	Rs. Lakh	15,000.00	0.00	15,000.00	15,000.00	15,000.00

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh	2,260.78	45.22	5,000.00	5,000.00	5,000.00
	b. Interest	Rs. Lakh	3,084.22	61.68	5,000.00	5,000.00	5,000.00
	c. Royalty	Rs. Lakh	3,161.21	49.74	7,500.00	15,000.00	9,000.00
	d. Dividend	Rs. Lakh			0.00	0.00	0.00
	e. Income Tax	Rs. Lakh			0.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh			0.00	0.00	0.00
	g. Excise Duty	Rs. Lakh			0.00	0.00	0.00
	h. Others	Rs. Lakh			0.00	0.00	0.00
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh	611,318.50	96.20	748,241.00	748,241.00	888,241.00
	b. Interest	Rs. Lakh	180,762.33	115.89	212,339.57	212,339.57	243,916.81
	c. Royalty	Rs. Lakh	16,045.26	183.90	10,125.96	9,592.84	9,140.42
	d. Dividend	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	e. Income Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	g. Excise Duty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	256,948.11	70.64	311,673.12	311,673.12	381,673.12
	b. Corporation	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. Private Sector	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh	<b>74,667.26</b>	
	a. Gratuity/ Pension				Rs. Lakh	61,898.74	
	b. Provident Fund				Rs. Lakh	-	
	c. Accumulated Staff Leave				Rs. Lakh	12,651.13	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh	117.39	
	<b>(II) Contingent Liability</b>				Rs. Lakh	<b>16,357.00</b>	
	a. Litigation				Rs. Lakh	6,087.00	
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh	10,270.00	

<b>1</b>	<b>Name of Public Enterprise : Nepal Telecom (Nepal Doorsanchar Company Ltd.)</b>													
	Address : Central Office, Bhadrakali, Kathmandu Telephone No: 4243444 Fax No. : 4210335 email : <a href="mailto:ntc.fp@ntc.net.np">ntc.fp@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.ntc.net.np">www.ntc.net.np</a>												
<b>2</b>	<b>Date of Incorporation :</b> 2032-03-01 B.S. <b>Act of Incorporation :</b> Company Act													
<b>3</b>	<b>Objectives :</b> To Provide reliable and affordable Telecommunication services all over the country.													
<b>4</b>	<b>Share Capital : (Rs in Crore)</b> Issued : 1500	Authorised : 2500 Paid up : 1500												
<b>5</b>	<b>Governing Act :</b> Company Act.													
<b>6</b>	<b>Line Ministry :</b> Ministry of Information and Communication													
<b>7</b>	<b>Financial Status : (Rs in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11AD. Rs. : 121202.98 Cumulative Profit/Loss-at the end of F/Y 2010/11 AD. Rs. : 388938.86 (B) Networth Rs. : 538938.86 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 0.00</td> <td>Principal Rs. : 0.00</td> </tr> <tr> <td>Interest Rs. : 0.00</td> <td>Interest Rs. : 0.00</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 0.00 Interest Rs. : 0.00 (E) Investment : Loan Investment Rs. : 0.00 Share Investment Rs. : 5400.00 Other Investment Rs. : 243519.73 (F) Dividend to be paid to Nepal Government Rs. : 0.00 (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. : 0.00</td> <td>Royalty Rs. : 0.00</td> </tr> <tr> <td>Excise Rs. : 0.00</td> <td>Others Rs. : 0.00</td> </tr> <tr> <td>VAT. Rs. : 0.00</td> <td>Total Rs. : 0.00</td> </tr> </table> (H) Last fiscal year of audit completed : 2010 /11 (I) Total amount of audit irregularities to be cleared Rs. 0.00 (J) Cleared amount of audit irregularities in F/Y 2009/10 Rs.0.00 (K) Liability of retirement benefit of employees : Funded Rs. : 8356.82 Unfunded Rs. :47214.77		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 0.00	Principal Rs. : 0.00	Interest Rs. : 0.00	Interest Rs. : 0.00	Income Tax Rs. : 0.00	Royalty Rs. : 0.00	Excise Rs. : 0.00	Others Rs. : 0.00	VAT. Rs. : 0.00	Total Rs. : 0.00
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 0.00	Principal Rs. : 0.00													
Interest Rs. : 0.00	Interest Rs. : 0.00													
Income Tax Rs. : 0.00	Royalty Rs. : 0.00													
Excise Rs. : 0.00	Others Rs. : 0.00													
VAT. Rs. : 0.00	Total Rs. : 0.00													
<b>8</b>	<b>No. of Employees :</b> Contract : 49	Permanent : 556 Others : 0 Temporary : 2 Total : 5611												
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> For the current FY 2068/69: Working to enhance capacity for sustainable development of the company. Future Plan for FY 2069/70: Expansion of GSM Mobile Line by 20,00,000 & Expansion of CDMA Line by 3,50,000.													

**Nepal Telecom (Nepal Doorsanchar Company Ltd.)**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Production</b>						
	<b>a. Telephone Line Distribution</b>	Nos					
	General Telephone	Nos	19528	67	51000	30000	50000
	Mobile Telephone	Nos	1161225	148	1500000	1200000	2000000
	C.D.M.A Telephone	Nos	-7077	-1.00	600000	200000	350000
	V-SAT	Nos	0	0	200	70	60
	b. Internal Trunk Telephone Capacity	Nos					
	c. International Telephone Channel	Nos					
	d. International Telax Capacity	Nos					
	e. Telephone Line in Fault	100	6.9	116 < 8	< 8	< 8	< 8
	f. Capacity Utilization Trunk Channel Capacity	%					
2	<b>Purchase</b>						
	a.						
3	<b>Sales</b>						
	a. Operating Income	Rs. Lakh	264,095	96	282,659	288,011	314,957
	b. Non Operating Income	Rs. Lakh	34,397	151	28,292	33,777	33,267
4	<b>Closing Inventory</b>	Rs. Lakh	9,581.00	205.12	10,477.00	9,928.00	12,531.00
5	<b>Staff/Labourer</b>						
	<b>(a) Employees</b>	Nos.	<b>5,611.00</b>	<b>69.24</b>	<b>8,104.00</b>	<b>8,104.00</b>	<b>8,104.00</b>
	Technical	Nos.	3,190.00	106.37	3,930.00	3,930.00	3,930.00
	Non - Technical	Nos.	2,421.00	47.42	4,174.00	4,174.00	4,174.00
	<b>Permanent</b>	Nos.	<b>5,560.00</b>	<b>68.61</b>	<b>8,104.00</b>	<b>8,104.00</b>	<b>8,104.00</b>
	Officer Level	Nos.	1,333.00	68.85	1,936.00	1,936.00	1,936.00
	Assistant Level	Nos.	4,227.00	68.53	6,168.00	6,168.00	6,168.00
	<b>Temporary</b>	Nos.	<b>2.00</b>				
	Officer Level	Nos.					
	Assistant Level	Nos.	2.00				
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	<b>49.00</b>				
	Officer Level	Nos.	44.00				
	Assistant Level	Nos.	5.00				
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	7	100	7	7	7
6	<b>Dealers/Distributors</b>	Nos.					



**Nepal Telecom (Nepal Doorsanchar Company Ltd.)**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	Gross Operating Income	Rs. Lakh	264,095	96	282,659	288,011	314,957
2	Total Expenditure	Rs. Lakh	134,595	109	146,306	146,704	155,266
3	Operating Profit/Loss	Rs. Lakh	129,500	85	136,353	141,307	159,691
4	Other Income	Rs. Lakh	34,397	151	28,292	33,777	33,267
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	121,203	93	115,974	130,795	142,394
6	Administrative Overhead	Rs. Lakh	90,873	131	96,252	101,751	106,985
7	Depreciation	Rs. Lakh	32,855	92	39,980	34,609	38,070
8	Amortization Expenses	Rs. Lakh	598	92	651	651	651
9	Interest Expenses	Rs. Lakh	509	104	490	1,046	1,046
10	Provisions	Rs. Lakh	70,836	418	90,257	75,002	85,916
11	Total Fixed Expenses	Rs. Lakh	86,567	126	83,013	96,304	103,577
12	Net Fixed Assets	Rs. Lakh	135,396	91	155,646	135,714	137,644
13	Capital Work-in-Progress	Rs. Lakh	45,771	62	131,128	70,145	89,529
14	Investment	Rs. Lakh	248,920	140	246,415	255,869	247,807
15	Current Assets	Rs. Lakh	303,790	75	307,888	355,609	428,956
16	Current Liabilities	Rs. Lakh	78,580	75	190,878	160,928	177,679
17	Working Capital	Rs. Lakh	225,110	76	117,010	194,681	251,277
18	Unamortized Expenses	Rs. Lakh	2,288				
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	655,197	97	650,199	656,409	726,257
21	Net Worth	Rs. Lakh	538,939	100	577,325	602,234	678,382
22	Share Capital	Rs. Lakh	150,000	100	150,000	150,000	150,000
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	388,939	100	427,325	452,234	528,382
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	538,939	100	577,325	602,234	678,382
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	39,047	73	48,850	45,937	59,469

**Nepal Telecom (Nepal Doorsanchar Company Ltd.)**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Net Profit Ratio	Percentage	49.04	88.75	48.24	49.06	50.70
2	Return on Capital Employed	Percentage	19.77	88.17	20.97	21.53	21.99
3	Return on Equity	Percentage	22.49	93.84	20.09	21.72	20.99
4	Operating Expenses Ratio	Percentage	50.96	113.88	51.76	50.94	49.30
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	3.87	100.52	1.61	2.21	2.41
8	Quick/Acid Test Ratio	Ratio	3.74	98.27	1.56	2.15	2.34
9	Fixed Assets Turnover Ratio	Ratio	1.95	105.19	1.82	2.12	2.29
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	6.76	131.38	5.79	6.27	5.30
12	Average Collection Period	Days	53.97	76.11	63.08	58.22	68.92
13	Employees' Productivity	Rs. Lakh	47.07	138.70	34.88	35.54	38.86
14	Administrative Overhead Ratio	Percentage	34.41	136.48	34.05	35.33	33.97
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	134,595	109	146,306	146,704	155,266
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<b>Loan</b>						
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Nepal Telecom (Nepal Doorsanchar Company Ltd.)**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
<b>4</b>	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	10,023	91	11,382	11,520	12,598
	d. Dividend	Rs. Lakh	54,896	100	61,758	61,758	61,758
	e. Income Tax	Rs. Lakh	45,449	100.89	48,671	44,289	50,216
	f. Value Added Tax	Rs. Lakh	22,404	77.08	29,875	30,440	33,288
	g. Excise Duty	Rs. Lakh					
	h. Others(TSC & OWT)	Rs. Lakh	23,164	71.38	41,464	33,985	37,165
<b>5</b>	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
<b>6</b>	<b>Share Structure</b>		<b>150,000</b>	<b>100</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
	a. GON	Rs. Lakh	137,240	100	137,240	137,240	137,240
	b. Corporation	Rs. Lakh	50	100	50	50	50
	c. Private Sector	Rs. Lakh	12,710	100	12,710	12,710	12,710
<b>7</b>	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	229.00	50.44	588.00	530.00	765.00
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	472.00	127.22	400.00	700.00	650.00
<b>8</b>	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension				Rs. Lakh	47,215.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh	803.00	

<b>1</b>	<b>Name of Public Enterprise : Agricultural Development Bank Ltd.</b>		
	Address : Ramshah Path, Kathmandu Telephone No: 01-4252354 Fax No. : 01-4252355 email : <a href="mailto:info@adbn.gov.np">info@adbn.gov.np</a>	Liason Office Telephone No: Fax No. : email :	
<b>2</b>	<b>Date of Incorporation :</b> 2024 Magh 07 B.S.	<b>Website :</b> <a href="http://www.adbl.gov.np">www.adbl.gov.np</a>	
	<b>Act of Incorporation :</b> Bank and Financial Institution Act 2063 and Company Act 2063		
<b>3</b>	<b>Objectives :</b> To provide quality Banking and financial services, to adopt market driven strategy and competitive return on investment.		
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 963.68	Authorised : 1300.00 Paid up : 947.43	
<b>5</b>	<b>Governing Act :</b> Bank and Financial Institution Act 2063 and Company Act 2063		
<b>6</b>	<b>Line Ministry :</b> Ministry of Finance		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>		
	(A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 23654.00 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. (33762.00)		
	(B) Networth Rs. : 131894.79		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 24214.71	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : 1222.30		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. : 403727.29		
	Share Investment Rs. : 891.00		
	Other Investment Rs. : 73480.73		
	(F) Dividend to be paid to Nepal Government Rs. : 3760.00		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. :		
	Income Tax Rs. :	Royalty Rs. :	
	Excise Rs. :	Others Rs. :	
	VAT. Rs. :	Total Rs. :	
	(H) Last fiscal year of audit completed : 2067 / 68		
	(I) Total amount of audit irregularities to be cleared Rs. -		
	(J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. -		
	(K) Liability of retirement benefit of employees : 50973.10		
	Funded Rs. :		
	Unfunded Rs. :		
<b>8</b>	<b>No. of Employees :</b> Contract : 13	Permanent : 2638 Others : 294	Temporary : Total : 2945
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>		
	a. Providing rural, agricultural and commercial loan.		
	b. Expansion of Full fledge Banking services.		
	c. Actively participate and implement the government priority sectors program.		
	d. Installation of Core Banking system in process .		

**Agricultural Development Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012.2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	19,221.00	49.97	71,487.00	60,000.00	66,000.00
2	Loan Investment	Rs. Lakh	435,783.00	107.97	447,245.00	437,245.00	480,970.00
3	Recovery	Rs. Lakh	447,704.00	119.34	408,325.00	408,325.00	449,158.00
4	Overdue Loan	Rs. Lakh	403,727.00		442,647.00	432,647.00	464,459.00
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	34,923.00			17,700.00	15,000.00
6	Interest Receivable	Rs. Lakh	17,243.00			13,200.00	12,000.00
7	<b>Staff/Labourer</b>	Nos.					
	<b>(a) Employees</b>	Nos.	3,024.00		3,190.00	3,190.00	2,900.00
	Technical	Nos.	560.00		560.00	560.00	500.00
	Non Technical	Nos.	2,464.00		2,630.00	2,630.00	2,400.00
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.	1,138.00		1,314.00	1,314.00	1,210.00
	Assistant Level	Nos.	1,500.00		1,463.00	1,463.00	1,330.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	13.00		4.00	4.00	4.00
	Officer Level	Nos.	2.00		2.00	2.00	2.00
	Assistant Level	Nos.	11.00		2.00	2.00	2.00
	<b>(b) Labourer</b>	Nos.	645.00		677.00	677.00	590.00
	Permanent	Nos.	350.00		413.00	413.00	360.00
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	294.00		264.00	264.00	230.00
	<b>(c) Board Members</b>	Nos.	9.00			9.00	9.00

**Agricultural Development Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012.2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	66,851.00		72,720.00	79,681.00	85,361.00
	Interest income	Rs. Lakh	61,012.00		65,620.00	65,720.00	70,386.00
	Commission	Rs. Lakh	2,617.00		1,600.00	7,960.00	8,358.00
	Exchange Fluctuation Income	Rs. Lakh	0.00		0.00	40.00	60.00
	Other Income	Rs. Lakh	3,222.00		5,500.00	5,961.00	6,557.00
2	<b>Total Operating Expenses</b>	Rs. Lakh	72,075.00	0.00	70,606.00	77,567.00	81,300.00
	Administrative Expenses	Rs. Lakh	22,091.00		29,745.00	29,745.00	81,300.00
	Interest Expenses	Rs. Lakh	21,165.00		23,100.00	24,600.00	32,462.00
	Depreciation	Rs. Lakh	803.00		810.00	810.00	815.00
	Amortization Expenses	Rs. Lakh	1,812.00			0.00	0.00
	Risk Provision	Rs. Lakh	25,040.00		12,671.00	18,161.00	17,979.00
	Other provision	Rs. Lakh	2,957.88		4,280.00	4,251.00	4,752.00
3	Fixed Expenses	Rs. Lakh	541.00			2,849.00	500.00
4	Operating Profit / Loss	Rs. Lakh	(5,224.00)		2,114.00	2,114.00	4,061.00
5	Other Income	Rs. Lakh	21,828.00		20,769.00	21,550.00	22,655.00
6	Provision for Bonus	Rs. Lakh	1,580.00		1,695.00	1,753.00	1,979.00
7	Provision for Tax	Rs. Lakh	3,990.00		4,577.00	4,733.00	5,343.00
8	Net Profit (after bonus and provision)	Rs. Lakh	23,655.00		16,611.00	18,978.00	20,994.00
9	Cash in Hand	Rs. Lakh	15,811.00		18,192.00	18,000.00	19,800.00
10	Cash at Bank	Rs. Lakh	32,551.00		42,300.00	42,300.00	46,530.00
11	Investment	Rs. Lakh	891.00		100,000.00	10,000.00	110,000.00
12	Loans and Advances	Rs. Lakh	344,599.00		393,619.00	379,059.00	416,965.00
13	Interest Accrued	Rs. Lakh	18,569.00			13,200.00	12,000.00
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	331.00		115,603.00	134,251.00	151,828.00
16	Net Fixed Assets	Rs. Lakh	10,229.00		13,078.00	13,078.00	13,578.00
17	Non-Banking Assets	Rs. Lakh	1,513.00				
18	Item in Transit ( Dr )	Rs. Lakh	2,053.00				
19	Cummulative Loss	Rs. Lakh	31,294.00				
20	Contra A/C	Rs. Lakh	50,114.00			55,000.00	58,000.00
21	Share Capital	Rs. Lakh	94,743.00		94,743.00	94,743.00	94,743.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	0.00			7,367.00	28,361.00
24	General Reserve	Rs. Lakh	16,447.00			19,294.00	22,443.00
25	Share Holders Fund	Rs. Lakh	0.00				
26	Loans and Borrowings	Rs. Lakh	0.00			0.00	
27	Deposites	Rs. Lakh	343,946.00		419,343.00	403,946.00	442,601.00
28	Long term Loan	Rs. Lakh	23,000.00		2,300.00	23,000.00	23,000.00
29	Short Term Loan	Rs. Lakh	2,437.00				
30	Bills Payable	Rs. Lakh	0.00				
31	Item in Transit ( Cr )	Rs. Lakh	0.00				
32	Other Liabilities	Rs. Lakh	0.00				
33	Contra A/C	Rs. Lakh	50,114.00			55,000.00	59,000.00
34	Net Capital Employed	Rs. Lakh	94,713.00		94,743.00	94,743.00	94,743.00
35	Net Worth	Rs. Lakh	131,894.00		139,312.00	150,873.00	168,004.92

**Agricultural Development Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012.2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Loans Advances / Deposit Ratio	Ratio	117.38			107.11	104.99
2	Overdue Loan / Loan Portfolio	Ratio	8.99			4.09	3.23
3	Return on Equity	Percentage	23.34			20.03	22.16
4	Operating Exp. / Operating	Percentage	70.36			97.35	95.24
5	Debt. Equity Ratio	Ratio	19.29			24.28	24.28
6	Advances & Investment Portfolio/Deposit	Ratio	138.74			131.86	129.79
7	Vault / Deposit	Percentage	4.60			4.46	4.47
8	Cash & Bank / Deposit	Ratio	14.06			14.93	14.99
9	Total Interest / Loan &	Percentage	12.79			12.34	12.25
10	Total Interest Exp. / Deposit & Borrowing	Percentage	5.73			4.88	5.87
11	Interest Exp. / Interest Income	Ratio	34.69			37.43	46.12
12	Interest Income / Operating	Percentage	91.26			82.48	82.46
13	Employees' Productivity	Rs. Lakh	66,852.00			79,681.00	85,361.00
14	Administrative Overhead	Percentage	35.88			38.35	31.11
15	Break Even Point (Value)						
	<b>Subsidy, Loan &amp; Liabilities</b>	Rs. Lakh					
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Agricultural Development Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012.2013
			Actual	Target achieved %	Target	Revised Estimate	Target
<b>4</b>	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
<b>5</b>	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
<b>6</b>	<b>Share Structure</b>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
<b>7</b>	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
<b>8</b>	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh	1,580.00		1,695.00	1,753.00	1,979.00
	b. Income Tax	Rs. Lakh	3,989.00		4,577.00	4,733.00	5,343.00
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	3,125.00			2,847.00	3,149.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
<b>9</b>	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh	50114	



1	<b>Name of Public Enterprise : Rastriya Beema Sansthan</b>							
	Address : Central Office,RamsahaPath,Kathmandu Telephone No: 4262520, 4262575 Fax No. : 4262610 email : <a href="mailto:beema@wlink.com.np">beema@wlink.com.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.beema.com.np">www.beema.com.np</a>						
2	<b>Date of Incorporation</b> : 2024/9/1 B.S. <b>Act of Incorporation</b> : National Insurance Corporation Act, 2025							
3	<b>Objectives</b> : Life and Non-life Insurance							
4	<b>Share Capital : (Rs. in Crore)</b> Issued : 10 Authorized : 10 Paid up : 13.36							
5	<b>Governing Act</b> : National Insurance Corporation Act, 2025							
6	<b>Line Ministry</b> : Ministry of Finance							
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss : Net Profit/Loss for F/Y 2010/11 AD. Rs. : Life : 6020.29 & Non Life : 489.68 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (B) Networth Rs. : Life : 1793 & Non Life : 7902.68 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2059/060 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	<b>No. of Employees</b> : Permanent : 210 Contract : 38 Others : Temporary : Total : 248							
9	<b>Brief Statement of present activities and future plan</b> :							

**Rastriya Beema Sansthan**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/13
			Actual	Target achieved %	Target	Revised Estimate	Target
<b>1</b>	<b>Total Premium</b>	Rs. Lakh	15701.00		15540.00	15,850.80	17,288.49
	a. Individual	Rs. Lakh	12445.00		12650.00	12,903.00	14,193.30
	b. Collective	Rs. Lakh	3256.00		2890.00	2,947.80	3,095.19
	1.1 Reinsurance Premium	Rs. Lakh	314.02		310.80	317.02	345.77
<b>2</b>	<b>Net Premium</b>	Rs. Lakh	15386.98		15229.20	15,533.78	16,942.72
	a. Reinsurance Commission	Rs. Lakh	30.22		29.15	29.73	35.00
	b. Investment Income	Rs. Lakh	9616.28		10468.93	10,603.14	9,951.62
	c. Other Income	Rs. Lakh	3.06		3.12	3.12	4.00
	d. Claim & Surrender Value	Rs. Lakh	15152.00		14394.40	14,106.51	14,811.84
	e. Increase in Life Insurance Fund	Rs. Lakh	43993.65		4366.88	4,454.22	4,231.51
<b>3</b>	<b>Closing Inventory</b>	Rs. Lakh					
<b>4</b>	<b>Staff/Labourer</b>	Nos.	118.00		118.00	118.00	147.00
	<b>(a) Employees</b>	Nos.					
	Technical	Nos.					
	Non Technical	Nos.					
	<b>Permanent</b>	Nos.	100.00		100.00	100.00	145.00
	Officer Level	Nos.	46.00		46.00	46.00	51.00
	Assistant Level	Nos.	54.00		54.00	54.00	94.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	18.00		18.00	18.00	2.00
	Officer Level	Nos.	2.00		2.00	2.00	1.00
	Assistant Level	Nos.	16.00		16.00	16.00	1.00
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.					
<b>5</b>	<b>Dealers/Distributor</b>	Nos.	3000.00		3150.00	3,150.00	3,500.00

## Rastriya Beema Sansthan

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/13
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	28734.56		25727.28	26,166.66	26,929.34
	Investment income	Rs. Lakh	10975.00		10468.93	10,603.14	9,951.62
	Net Premium	Rs. Lakh	17759.56		15229.20	15,533.78	16,942.72
	Reinsurance commission	Rs. Lakh	0.00		29.15	29.73	35.00
2	<b>Total Operating Expenses</b>	Rs. Lakh	17080.00		16539.80	16,245.67	17,064.41
	Administrative Expenses	Rs. Lakh	554.00		1015.00	1,025.15	1,076.41
	Interest Expenses	Rs. Lakh					
	Service Fee	Rs. Lakh	181.00		155.40	158.51	172.88
	Agent Commission	Rs. Lakh	661.00		975.00	955.50	1,003.28
	Claim & Surrender Value	Rs. Lakh	15684.00		14394.40	14,106.51	14,811.84
3	Operating Profit/Loss	Rs. Lakh	11654.56		9187.48	9,920.99	9,864.94
4	Other Income	Rs. Lakh	150.00		3.12	3.12	3.12
5	Provision (Bonus)	Rs. Lakh	0.00		180.00	180.00	180.00
6	Provision (Tax)	Rs. Lakh	3019.00		1931.23	1,931.23	2,054.07
7	Net Profit (After Bonus & Tax Provision)	Rs. Lakh	8785.56		7079.37	7,812.88	7,633.99
8	Total Fixed Expenses	Rs. Lakh	30.00		31.50	31.50	31.50
9	Cash in hand	Rs. Lakh	3.00		3.00	3.00	3.00
10	Bank Balance	Rs. Lakh	3200.16		3086.88	3,086.88	3,179.49
11	Net Fixed Assets	Rs. Lakh	147.00		112.27	112.27	123.50
12	Capital Working in Progress	Rs. Lakh					
13	Investment	Rs. Lakh	130317.00		134217.00	134,217.00	138,217.00
14	Current Assets	Rs. Lakh	13471.00		9121.12	9,121.12	10,033.23
15	Current Liabilities	Rs. Lakh	1401.00		9562.57	9,562.57	9,849.45
16	Working Capital	Rs. Lakh	12070.00		(441.45)	(441.45)	183.78
17	Unamortized Expenses	Rs. Lakh					
18	Cummulative Loss	Rs. Lakh					
19	Net Capital Employed	Rs. Lakh					
20	Net Worth	Rs. Lakh	110167.00		1893.00	1,893.00	3,543.00
21	Share Capital	Rs. Lakh	1293.00		1293.00	1,293.00	2,793.00
22	Life Insurance Fund	Rs. Lakh	126320.00		112067.82	114,309.18	117,738.45
23	Surplus	Rs. Lakh					
24	General Reserve	Rs. Lakh	404.00		600.00	600.00	750.00
25	Share Holders Fund	Rs. Lakh	128017.00		1893.00	1,893.00	3,543.00
26	Long term Loan	Rs. Lakh					
27	Short term Loan	Rs. Lakh					
28	Installment Due	Rs. Lakh					
29	Closing Debtors	Rs. Lakh	393.24		379.32	365.16	372.32
30	Reinsurance Outstanding	Rs. Lakh	887.05		855.65	798.66	814.32

## Rastriya Beema Sansthan

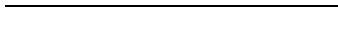
### Financial and Physical Target/Progress/Performance

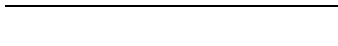
S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/13
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Ratio</b>						
1	Net Profit Ratio	Ratio	0.38		0.46	0.49	0.44
2	Return on Capital Employed	Percentage	4.66		5.48	6.04	2.73
3	Return on Equity	Percentage	3.36		3.74	4.13	2.15
4	Operating Expences Ratio	Percentage	0.68		0.64	0.62	0.63
5	Current Assets/Current Liabilities	Ratio	0.95		0.95	0.95	1.02
6	Quick/Acid Test Ratio	Ratio	0.95		0.95	0.95	1.02
7	Fixed Assets Turnover Ratio	Percentage	0.01		0.01	0.01	0.01
8	Emplyooes Productivity (in total operating income)	Rs. Lakh	212.15		218.03	221.75	183.19
9	Administrative Overhead Ratio	Percentage	0.04		0.06	0.06	0.06
10	Break Even Point	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsity Received</b>	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) From International Institutions	Rs. Lakh					
2	<b>Loan</b>	Rs. Lakh					
	<b>From GON</b>	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	<b>International Institutions</b>	Rs. Lakh					
	a. Loan amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Other</b>	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

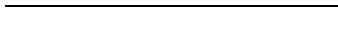
**Rastriya Beema Sansthan**

**Financial and Physical Target/Progress/Performance**

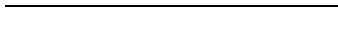
S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/13
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	650.00		720.00	720.00	750.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>	Rs. Lakh					
	a. GON	Rs. Lakh	362.04		362.04	362.04	782.04
	b. Nepal Rastra Bank	Rs. Lakh	724.08		724.08	724.08	1,564.08
	c. Nepal Bank Ltd.	Rs. Lakh	206.88		206.88	206.88	446.88
7	<b>d. Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Received from Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2067/68</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		











**Rastriya Beema Sansthan**

(Non Life Insurance)

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/13
			Actual	Target achieved %	Target	Revised Estimate	Target
<b>1</b>	<b>Net Premium</b>	<b>Rs. Lakh</b>	1710.49		1906.85	1925.31	2328.04
	a. Fire Insurance	Rs. Lakh	158.62		92.50	92.96	45.93
	b. Marine Insurance	Rs. Lakh	20.60		255.35	259.91	272.90
	c. Aviation Insurance	Rs. Lakh	28.84		32.00	24.80	26.04
	d. Engineering	Rs. Lakh	6.18		2.00	2.01	2.11
	e. Motor	Rs. Lakh	741.25		825.00	838.13	1109.53
	f. Other Insurance	Rs. Lakh	755.00		700.00	707.50	871.53
<b>2</b>	<b>Reinsurance Premium</b>	<b>Rs. Lakh</b>	3489.18		3936.15	4034.55	4166.97
	a. Fire Insurance	Rs. Lakh	131.04		277.50	284.44	255.99
	b. Marine Insurance	Rs. Lakh	8.32		109.65	112.39	118.01
	c. Aviation Insurance	Rs. Lakh	1410.24		1568.00	1607.20	1687.56
	d. Engineering	Rs. Lakh	2.08		6.00	6.15	6.46
	e. Motor	Rs. Lakh	492.50		675.00	691.88	726.47
	f. Other Insurance	Rs. Lakh	1445.00		1300.00	1332.50	1372.48
<b>3</b>	<b>Total Premium</b>	<b>Rs. Lakh</b>	5199.67		5843.00	5959.86	6495.00
	a. Fire Insurance	Rs. Lakh	289.66		370.00	377.40	301.92
	b. Marine Insurance	Rs. Lakh	28.92		365.00	372.30	390.92
	c. Aviation Insurance	Rs. Lakh	1439.08		1600.00	1632.00	1713.60
	d. Engineering	Rs. Lakh	8.26		8.00	8.16	8.57
	e. Motor	Rs. Lakh	1233.75		1500.00	1530.00	1836.00
	f. Other Insurance	Rs. Lakh	2200.00		2000.00	2040.00	2244.00
4	<b>Closing Inventory</b>	Rs. Lakh					
5	<b>Staff/Labourer</b>	Nos.					
	<b>(a) Employees</b>	Nos.	130.00		168.00	168.00	183.00
	Technical	Nos.					
	Non Technical	Nos.					
	<b>Permanent</b>	Nos.	110.00		148.00	148.00	172.00
	Officer Level	Nos.	50.00		63.00	63.00	51.00
	Assistant Level	Nos.	60.00		85.00	85.00	121.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	20.00		20.00	20.00	11.00
	Officer Level	Nos.	3.00		3.00	3.00	1.00
	Assistant Level	Nos.	17.00		17.00	17.00	10.00
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	6.00		7.00	7.00	7.00
6	<b>Dealers/Distributor</b>	Nos.					

**Rastriya Beema Sansthan**

(Non Life Insurance)

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/13
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	1858.03		2008.70	2020.69	1882.99
	Investment Income	Rs. Lakh	1344.00		928.06	937.34	1027.95
	Surplus in Insurance A/C	Rs. Lakh	514.00		1080.64	1083.35	855.04
	a. Fire Insurance	Rs. Lakh	112.00		347.00	347.87	278.29
	b. Marine Insurance	Rs. Lakh	39.00		93.18	93.41	95.28
	c. Aviation Insurance	Rs. Lakh	39.00		62.12	62.28	63.52
	d. Engineering	Rs. Lakh	(6.00)		19.28	19.33	19.71
	e. Motor	Rs. Lakh	20.00		210.99	211.52	42.30
	f. Other Insurance	Rs. Lakh	310.00		348.08	348.95	355.93
2	<b>Total Operating Expenses</b>	Rs. Lakh	14.00		940.00	985.75	1038.79
	Administrative Expenses	Rs. Lakh	0.00		915.00	960.75	1008.79
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	14.00		25.00	25.00	30.00
	Amortization Expenses	Rs. Lakh					
3	Operating Profit/Loss	Rs. Lakh	1844.00		1068.70	1034.94	844.21
4	Other Income	Rs. Lakh	18.00		3.00	3.00	4.00
5	Provision (Bonus)	Rs. Lakh	149.00		120.00	120.00	120.00
6	Provision (Tax)	Rs. Lakh	465.00		380.00	380.00	380.00
7	Net Profit (After Bonus & Tax)	Rs. Lakh	1248.00		571.70	531.94	340.21
8	Total Fixed Expenses	Rs. Lakh					
9	Net Fixed Assets	Rs. Lakh	322.00		345.00	345.00	345.00
10	Capital Working in Progress	Rs. Lakh					
11	<b>Investment</b>	Rs. Lakh	16208.00		13258.00	13920.90	14281.21
	Government Bond	Rs. Lakh	3509.00		3295.00	3459.75	3632.74
	Share	Rs. Lakh	4898.00		4898.00	5142.90	5400.05
	Time Deposit	Rs. Lakh	7801.00		4150.00	4357.50	4575.38
	Others	Rs. Lakh	0.00		915.00	960.75	1008.79
12	Current Assets	Rs. Lakh	8558.00		9110.72	9566.26	9853.24
13	Current Liabilities	Rs. Lakh	6289.00		11700.00	12285.00	12530.70
14	Working Capital	Rs. Lakh	2269.00		(2589.28)	(2718.74)	(2677.46)
15	Unamortized Expenses	Rs. Lakh					
16	Cummulative Loss	Rs. Lakh					
17	Net Capital Employed	Rs. Lakh					
18	Net Worth	Rs. Lakh	10393.00		8612.71	9515.50	9672.50
19	Share Capital	Rs. Lakh	1244.00		1243.00	1243.00	1243.00
20	Share Premium	Rs. Lakh	30.00		30.00	30.00	30.00
21	Surplus	Rs. Lakh					
22	General Reserve	Rs. Lakh	1170.00		7339.71	8242.50	8399.50
23	Share Holders Fund	Rs. Lakh	12980.00		8612.71	9515.50	9672.50
24	Long term Loan	Rs. Lakh					
25	Short term Loan	Rs. Lakh					
26	Unearn Premium	Rs. Lakh					
27	Reinsurnace Receivable	Rs. Lakh	510.00		960.00	979.20	998.78
28	Reinsurnace Payable	Rs. Lakh	3850.00		4050.00	4090.50	4008.69

**Rastriya Beema Sansthan**

(Non Life Insurance)

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/13
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Ratio</b>	Percentage					
1	Net Profit Ratio	Percentage	9.42		9.78	8.93	5.24
2	Return on Capital Employed	Percentage	0.39		0.46	0.43	0.27
3	Return on Equity	Percentage	0.06		0.07	0.06	0.04
4	Operating Expenses Ratio	Percentage	0.48		0.47	0.49	0.55
5	Current Assets/Current Liabilities	Ratio	0.74		0.78	0.78	0.79
6	Quick Ratio	Ratio					
7	Investment Income/ Investment	Percentage	7.00		7.00	6.73	7.20
8	Investment in Gov. Bond/Total Investment	Percentage	25.53		24.85	24.85	25.44
9	Debtors Turnover Ratio	Ratio					
10	Reinsurnace Receivable/Reinsurance Payable	Ratio	0.13		0.24	0.24	0.25
11	Emplyoees Productivity (in total operating income)	Rs. Lakh	14.29		5.60	5.87	5.68
12	Administrative Overhead Ratio	Percentage	97.53		97.34	97.46	97.11
13	Reinsurance Premium/Total Premium	Percentage	0.67		0.67	0.68	0.64
14	Unearn Premium/ Total Premium	Percentage					
15	Break Even Point	Rs. Lakh					
	<b>Subsidy, Loan and Liabilities</b>						
1	<b>Subsity Received</b>	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) From International Institutions	Rs. Lakh					
2	<b>Loan</b>	Rs. Lakh					
	<b>From GON</b>	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	<b>International Institutions</b>	Rs. Lakh					
	a. Loan amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Other</b>	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

**Rastriya Beema Sansthan**

(Non Life Insurance)

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/13
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	137.00		175.00	205.00	250.00
	f. Value Added Tax	Rs. Lakh	558.00		600.00	644.00	675.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>	Rs. Lakh					
	a. GON	Rs. Lakh	584.21		584.21	584.21	584.21
	b. Nepal Rastra Bank	Rs. Lakh	361.63		361.63	361.63	361.63
	c. Nepal Bank Ltd.	Rs. Lakh	137.17		137.17	137.17	137.17
7	<b>d. Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Received from Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : NIDC Development Bank Ltd.</b>							
	Address : Durbarmarga, Kathmandu Telephone No: 4228322 Fax No. : 4227428 email : <a href="mailto:nidc@nidc.org.np">nidc@nidc.org.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.nidc.org.np">www.nidc.org.np</a>						
<b>2</b>	<b>Date of Incorporation</b> : 2016-3-1 B.S. <b>Act of Incorporation</b> : Bank and Financial Institution Act 2063 and Company Act 2063							
<b>3</b>	<b>Objectives</b> : To provide reliable banking services for the overall development of the country.							
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b> Issued : 60	Authorised : 120 Paid up : 41.58						
<b>5</b>	<b>Governing Act</b> : Bank and Financial Institution Act 2063							
<b>6</b>	<b>Line Ministry</b> : Ministry of Industry							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 1429.10 Cumulative Profit/Loss-at the end of F/Y 2010/11 AD. Rs. : 609.88 (B) Networth Rs. : 8658.70 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 1525.36</td> <td>Interest Rs. : 1525.36</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : 13032.21 Share Investment Rs. : 2143.92 Other Investment Rs. : 500.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : 17.21 Excise Rs. : VAT. Rs. : Royalty Rs. : Others Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010 /11 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. : 1525.36	Interest Rs. : 1525.36
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. : 1525.36	Interest Rs. : 1525.36							
<b>8</b>	<b>No. of Employees</b> : Contract : 33	Permanent : 60 Others : 5 Temporary : Total : 98						
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> a) Financial assistance in the productive sector will be provided by collecting deposits through banking service. b) Annual General Meeting of FY 2010/2011 was conducted in Jan 11, 2012. c) Banking operation was started from new branch office at New Road, Kathmandu and Dhangadi branch office. d) Promoter shares of Nabil Bank Ltd & NIDC Capital Markets Ltd, will be disposed in this fiscal year. e) Share capital will be increased by Rs. 18.41 crore by further public issue to meet the capital requirement. f) Corporate governance of the bank will be further strengthened . g) Resources of the bank will be mobilized efficiently.							

**NIDC Development Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	2875	49	6796	8375	10469
2	Loan Investment	Rs. Lakh	2480	31	9200	7350	8453
3	Recovery	Rs. Lakh	500	17	3000	5415	6227
4	Overdue Loan	Rs. Lakh	13032	80	22456	18182	20909
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	9358	58	5078	5078	5840
6	Interest Receivable	Rs. Lakh	24671	107	22000	22000	25300
7	<b>Staff/Labourer</b>	Nos.	102	85	120	120	102
	<b>(a) Employees</b>	Nos.					
	Technical	Nos.					
	Non Technical	Nos.					
	<b>Permanent</b>	Nos.	60	118	73	73	96
	Officer Level	Nos.	34	103	43	43	48
	Assistant Level	Nos.	26	144	30	30	48
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.		0	3	3	
	<b>Contract</b>	Nos.	33	83	40	40	2
	Officer Level	Nos.	2	67	4	4	2
	Assistant Level	Nos.	31	84	36	36	
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	5				
	<b>(c) Board members</b>	Nos.	4	100	4	4	4

**NIDC Development Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	1609	59	3145	3827	3936
	Interest income	Rs. Lakh	1585	74	2452	3170	3170
	Commission	Rs. Lakh			104	107	133
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	24	5	589	550	633
2	<b>Total Operating Expenses</b>	Rs. Lakh	836	80	1210	1406	1671
	Administrative Expenses	Rs. Lakh	591	83	815	766	883
	Interest Expenses	Rs. Lakh	188	66	326	571	714
	Depreciation	Rs. Lakh	55	91	69	69	75
	Amortization Expenses	Rs. Lakh	2				
	Risk Provision	Rs. Lakh	(570)	20	(3223)	(1752)	(2014)
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	1343	30	5157	4172	4278
5	Other Income	Rs. Lakh	535	18	3444	650	748
6	Provision for Bonus	Rs. Lakh	129	23	637	362	431
7	Provision for Tax	Rs. Lakh	257	20	1510	698	1012
8	Net Profit (after bonus and provision)	Rs. Lakh	1429	25	6454	383	3583
9	Cash in Hand	Rs. Lakh	77			96	120
10	Cash at Bank	Rs. Lakh	7043	46	17482	9402	11707
11	Investment	Rs. Lakh	1675	124	1548	1484	1187
12	Loans and Advances	Rs. Lakh	3744	43	9930	10702	12308
13	Interest Accrued	Rs. Lakh	0		0		
14	Bills Purchase	Rs. Lakh			0		
15	Miscellaneous Assets	Rs. Lakh	1856	58	3677	3654	5480
16	Net Fixed Assets	Rs. Lakh	1082	74	1671	1983	2975
17	Non-Banking Assets	Rs. Lakh			625	165	165
18	Item in Transit ( Dr )	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	610				
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	4158	69	6400	4158	6000
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh			3084	3084	
24	General Reserve	Rs. Lakh	4500	89	6334	8218	9093
25	Share Holders Fund	Rs. Lakh	8659	47	20996	12376	15959
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	2875	49	6796	8375	10469
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit ( Cr )	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	3934	63	7141	6509	8380
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	8659	47	20996	12376	15959
35	Net Worth	Rs. Lakh	8659	47	20996	12376	15959



**NIDC Development Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Loans Advances / Deposit Ratio	Ratio	453				200
2	Overdue Loan / Loan Portfolio	Ratio	72				28
3	Return on Equity	Percentage	17				22
4	Operating Exp. / Operating Income	Percentage	52				42
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	512		359		211
7	Vault / Deposit	Percentage	3		5		1
8	Cash & Bank / Deposit	Ratio	248		257		113
9	Total Interest / Loan & Investment	Percentage	11		17		14
10	Total Interest Exp. / Deposit & Borrowing	Percentage	7		5		7
11	Interest Exp. / Interest Income	Ratio	12		13		23
12	Interest Income / Operating Income	Percentage	99		78		81
13	Employees' Productivity	Rs. Lakh	1609		3144		3936
14	Administrative Overhead	Percentage	71		67		53
15	Break Even Point (Value)						
	<b>Subsidy, Loan &amp; Liabilities</b>	Rs. Lakh					
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**NIDC Development Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	4127		4402	4127	4127
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	31		1998	31	1873
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh	129		637		431
	b. Income Tax	Rs. Lakh	257		1510		1012
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	5				
	e. Reserve Fund	Rs. Lakh	286		14096		717
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh	43				
9	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Rastriya Banijya Bank Ltd.</b>	
	Address : Central Office, Singha Durbar Plaza, Kathmandu	Liason Office : Central Office, Singha Durbar Plaza
	Telephone No: 977-01-4252595	Telephone No: 977-01-4252595
	Fax No. : 977-01-4252931	Fax No. : 977-01-4252931
	email :	email :
<b>2</b>	<b>Date of Incorporation :</b> Baisakh 06, 2063 B.S	<b>Website :</b> <a href="http://www.rbb.com.np">www.rbb.com.np</a>
	<b>Act of Incorporation :</b> Magh 10, 2022 B.S	
<b>3</b>	<b>Objectives :</b> Banking Transaction	
<b>4</b>	<b>Share Capital : (Rs in Crore)</b>	<b>Authorised :</b> 155.76
	Issued : 117.23	<b>Paid up :</b> 117.23
<b>5</b>	<b>Governing Act :</b> Company Act, BAFIA	
<b>6</b>	<b>Line Ministry :</b> Finance Ministry	
<b>7</b>	<b>Financial Status : (Rs in Lakhs)</b>	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2010/11 AD. Rs. :	17,592.55
	Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. :	(137,181.15)
	(B) Networth Rs. : (82,052.70)	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. :	Principal Rs. :
	Interest Rs. :	Interest Rs. :
	(D) Outstanding loan to be paid to the bank and other financial institution : 48128.02	
	Principal Rs. :	48,128
	Interest Rs. : 0	
	(E) Investment : 521,992.67	
	Loan Investment Rs. :	368,661.04
	Share Investment Rs. :	2,944.09
	Other Investment Rs. :	150,387.53
	(F) Dividend to be paid to Nepal Government Rs. : 787.00	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : 0	
	Income Tax Rs. : 0	Royalty Rs. : 0
	Excise Rs. : 0	Others Rs. : 0
	VAT. Rs. : 0	Total Rs. : 0
	(H) Last fiscal year of audit completed : F.Y 2010/11	
	(I) Total amount of audit irregularities to be cleared Rs. 0	
	(J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. 0	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. :	2,857.57
	Unfunded Rs. :	
<b>8</b>	<b>No. of Employees :</b>	Permanent : 2593 Temporary :
	Contract : 146 Others : 100	Total : 2839
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>	
	As per Annexure 1	

**Rastriya Banijya Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	739,240.78	105.61	700,000.00	800,000.00	850,000.00
2	Loan Investment	Rs. Lakh	368,661.04	96.18	400,010.00	412,150.00	435,000.00
3	Recovery*	Rs. Lakh	14682.09	146.82	0.00		0.00
4	Overdue Loan	Rs. Lakh	40,246.45	208.61	20,000.50	20,000.50	20,000.50
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	40,246.45	208.61	20,000.50	20,000.50	20,000.50
6	Interest Receivable	Rs. Lakh	149,926.77	187.41	0.00	141,569.00	105,000.00
7	<b>Staff/Labourer</b>	Nos.	2,839.00	96.07	2,828	2,835.00	2,867.00
	<b>(a) Employees</b>	Nos.	2,839.00	96.07	2,828	2,835.00	2,867.00
	Technical	Nos.	208.00	97.20	200	208.00	208.00
	Non Technical	Nos.	2,631.00	95.99	2,628	2,627.00	2,659.00
	<b>Permanent</b>	Nos.	2,593.00	96.04	2,550	2,581.00	2,600.00
	Officer Level	Nos.	656.00	87.47	725	693.00	783.00
	Assistant Level	Nos.	1,937.00	99.33	1,825	1,888.00	1,817.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.	0.00			0.00	
	Assistant Level	Nos.	0.00			0.00	
	<b>Daily Wages</b>	Nos.	100.00	111.11	100	103.00	116.00
	Officer Level	Nos.	0.00				
	Assistant Level	Nos.	100.00	111.11	100	103.00	116.00
	<b>Contract</b>	Nos.	146.00	88.48	178	151.00	151.00
	Officer Level	Nos.	10.00	66.67	18	12.00	12.00
	Assistant Level	Nos.	136.00	90.67	160	139.00	139.00
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	7.00	116.67	6	7.00	7.00

**Rastriya Banijya Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	59,755.03	98.45	66,246.67	69,752.75	73,420.75
	Interest income	Rs. Lakh	50,278.72	93.89	49,811.30	58,315.75	63,220.75
	Commission	Rs. Lakh	4,350.01	93.23	4,709.78	4,725.00	6,040.00
	Exchange Fluctuation Income	Rs. Lakh	0.00	0.00	1,003.66	1,100.00	800.00
	Other Income	Rs. Lakh	5,126.30	330.73	10,721.93	5,612.00	3,360.00
2	<b>Total Operating Expenses</b>	Rs. Lakh	48,357.77	107.09	44,688.07	56,651.00	57,485.95
	Administrative Expenses	Rs. Lakh	18,740.52	84.32	19,876.07	29,016.00	26,124.80
	Interest Expenses	Rs. Lakh	24,242.51	110.75	23,182.00	26,075.00	30,118.15
	Depreciation	Rs. Lakh	788.83	272.01	630.00	860.00	943.00
	Amortization Expenses	Rs. Lakh	110.82		0.00	0.00	0.00
	Exchange Fluctuation Expenses	Rs. Lakh	280.28		0.00	0.00	0.00
	Risk Provision	Rs. Lakh	4,194.82	559.31	1,000.00	700.00	300.00
	Other provision	Rs. Lakh	0.00		0.00	0.00	0.00
3	Fixed Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
4	Operating Profit / Loss	Rs. Lakh	11,397.26	73.33	21,558.60	13,101.75	15,934.80
5	Other Income	Rs. Lakh	7,602.97	54.19	0.00	6,349.00	1,650.00
6	Provision for Bonus	Rs. Lakh	1,407.40	65.40	1,550.00	1,440.00	1,302.54
7	Provision for Tax	Rs. Lakh	0.00	0.00	3,500.00	2,841.00	3,762.77
8	Net Profit (after bonus and provision)	Rs. Lakh	17,592.82	74.76	16,508.60	15,169.75	12,519.49
9	Cash in Hand	Rs. Lakh	17,605.11	45.53	18,000.00	22,500.00	25,500.00
10	Cash at Bank	Rs. Lakh	51,467.93	77.02	71,200.00	49,500.00	56,100.00
11	Investment	Rs. Lakh	154,094.58	84.45	163,205.00	206,413.26	226,324.43
12	Loans and Advances	Rs. Lakh	368,661.04	96.18	400,010.00	412,150.00	435,000.00
13	Interest Accrued	Rs. Lakh	149,926.77	187.41	0.00	0.00	0.00
14	Bills Purchase	Rs. Lakh	0.00		0.00	0.00	0.00
15	Miscellaneous Assets	Rs. Lakh	171,130.72	284.46	89,985.00	229,306.73	176,994.37
16	Net Fixed Assets	Rs. Lakh	4,609.18	95.43	6,500.00	8,570.00	10,000.00
17	Non-Banking Assets	Rs. Lakh	0.00	0.00	0.00	0.00	900.00
18	Item in Transit ( Dr )	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
19	Cummulative Loss	Rs. Lakh	-120,457.95	92.69	-108,472.78	-115,324.36	-106,343.42
20	Contra A/C	Rs. Lakh	0.00		0.00	0.00	0.00
21	Share Capital	Rs. Lakh	11,723.00	100.00	11,723.00	11,723.00	20,000.00
22	Capital Grant	Rs. Lakh	0.00		0.00	0.00	0.00
23	Surplus on PL A/C	Rs. Lakh	0.00		0.00	0.00	0.00
24	General Reserve	Rs. Lakh	26,682.24	89.55	29,613.22	29,716.19	32,212.68
25	Share Holders Fund	Rs. Lakh	-82,052.70	92.78	-67,136.56	-73,885.16	-54,130.74
26	Loans and Borrowings	Rs. Lakh	1,432.20	2.84	26,240.00	1,370.00	1,590.00
27	Deposits	Rs. Lakh	739,240.78	105.61	700,000.00	800,000.00	850,000.00
28	Long term Loan	Rs. Lakh	46,993.26	184.29	25,000.00	26,500.00	26,540.00
29	Short Term Loan	Rs. Lakh	1,134.77	2.29	26,000.00	1,130.00	1,090.00
30	Bills Payable	Rs. Lakh	297.43	38.63	240.00	240.00	500.00
31	Item in Transit ( Cr )	Rs. Lakh	42,363.85	0.00	0.00	15,000.00	10,000.00
32	Other Liabilities	Rs. Lakh	169,517.94	128.86	64,796.56	159,455.06	96,819.54
33	Contra A/C	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
34	Net Capital Employed	Rs. Lakh	704,181.34	110.54	657,863.44	752,614.84	822,409.26
35	Net Worth	Rs. Lakh	-82,052.70	92.78	-67,136.56	-73,885.16	-54,130.74

**Rastriya Banijya Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Loans Advances / Deposit Ratio	Ratio	0.45	81.54	0.57	0.47	0.48
2	Overdue Loan / Loan Portfolio	Ratio	10.92	218.40	5.00	7.80	5.75
3	Return on Equity	Percentage	150.07	74.66	140.82	129.40	62.60
4	Operating Exp. / Operating Income	Percentage	0.81	108.78	0.67	0.81	0.78
5	Debt. Equity Ratio	Ratio	4.01	184.29	2.13	2.26	1.33
6	Advances & Investment Portfolio/Deposit	Ratio	0.71	87.49	0.80	0.77	0.78
7	Vault / Deposit	Percentage	0.02	43.11	0.03	0.03	0.03
8	Cash & Bank / Deposit	Ratio	0.09	62.00	0.13	0.09	0.10
9	Total Interest / Loan & Investment	Percentage	9.62	101.63	8.84	9.43	9.56
10	Total Interest Exp. / Deposit & Borrowing	Percentage	3.08	102.63	3.09	3.15	3.43
11	Interest Exp. / Interest Income	Ratio	0.48	117.95	0.47	0.45	0.48
12	Interest Income / Operating Income	Percentage	84.14	95.62	75.19	83.60	86.11
13	Employees' Productivity	Rs. Lakh	23.73	93.82	23.43	26.84	26.18
14	Administrative Overhead	Percentage	0.39	78.74	0.44	0.51	0.45
15	Break Even Point (Value)						
	<b>Subsidy, Loan &amp; Liabilities</b>	Rs. Lakh					
<b>1</b>	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
<b>2</b>	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
<b>3</b>	<b>Loan &amp; Liabilities Outstanding</b>		48,128.03	49.04	51,000.00	27,630.00	27,630.00
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	46,993.26	63.50	50,000.00	26,500.00	26,540.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	1,134.77	4.70	1,000.00	1,130.00	1,090.00

**Rastriya Banijya Bank Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>				3,500.00	3,500.00	3,000.00
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh			3,500.00	3,500.00	3,000.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>		787.00	100.00	943.50	866.00	944.40
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	787.00	100.00	943.50	866.00	944.40
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>		11,723.00	100.00	11,723.00	11,723.00	20,000.00
	a. GON	Rs. Lakh	11,723.00	100.00	11,723.00	11,723.00	20,000.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh	5,004.67	46.22	8,430.22	7,393.45	7,647.71
	a. Bonus	Rs. Lakh	1,407.40	65.40	1,550.00	1,440.00	1,302.54
	b. Income Tax	Rs. Lakh			3,500.00	2,841.00	3,762.77
	c. Dividend	Rs. Lakh	78.70	99.62	78.50	78.50	78.50
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	3,518.56	74.70	3,301.72	3,033.95	2,503.90
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity and Retirement Funds				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Deposit and Credit Guarantee Corporation Ltd.</b>		
	Address : Tangal, Kathmandu Telephone No: 4410659, 4421241 Fax No. : 4410127 email : <a href="mailto:dicgc@ntc.net.np">dicgc@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email : Website :	
<b>2</b>	<b>Date of Incorporation : 2031/6/4</b> <b>Act of Incorporation : Company Act,2063</b>		
<b>3</b>	<b>Objectives : Deposit guarantee, Priority sector &amp; small and medium enterprises sector, Micro &amp; Deprive Sector credit guarantee, Livestock guarantee and Export credit guarantee</b>		
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b>	Authorised : 200 Paid up : 98	Issued : 98
<b>5</b>	<b>Governing Act : Company Act 2063</b>		
<b>6</b>	<b>Line Ministry : Ministry of Finance</b>		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>		
	(A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 584.00 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 538.00		
	(B) Networth Rs. : 53.38		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :-		
	Interest Rs. :-		
	(E) Investment :		
	Loan Investment Rs. : -		
	Share Investment Rs. : 23.00		
	Other Investment Rs. : 6623.00		
	(F) Dividend to be paid to Nepal Government Rs. : -		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. :		
	Income Tax Rs. : -	Royalty Rs. : -	
	Excise Rs. : -	Others Rs. : -	
	VAT. Rs. : -	Total Rs. : -	
	(H) Last fiscal year of audit completed : 2010/ 11		
	(I) Total amount of audit irregularities to be cleared Rs. -		
	(J) Cleared amount of audit irregularities in F/Y 2010/11 Rs.-		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. : 66.30		
	Unfunded Rs. :-		
<b>8</b>	<b>No. of Employees :</b>	Permanent : 10 Contract : 0	Temporary : 8 Others : 0 Total : 18
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>		
	a) Priority Sector Credit Guarantee, b) Small & Medium Enterprise Credit Guarantee, c) Micro & Deprive Sector Credit Guarantee,d) Livestock Credit Guarantee, e) Foreign Employment Credit Programme are in operation and Deposit Guarantee Programme will be launched in future.		



**Deposit and Credit Guarantee Corporation Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Total Capacity</b>						
<b>1</b>	<b>Guaranteed Credit</b>	Rs. Lakh	<b>86.95</b>	<b>108.68</b>	<b>159000</b>	<b>200222</b>	<b>264000</b>
	(a) Priority Sector	Rs. Lakh	17.72	90.00	2000	2749	2000
	(b) SME Sector	Rs. Lakh	411	20.55	2000	73	2300
	(c) Livestock Sector	Rs. Lakh	20.18	100.90	2500	900	2700
	(d) Foreign Employment Sector	Rs. Lakh			150000	194000	250000
	(e) Deprived Sector	Rs. Lakh	44.94	224.70	2500	2500	7000
<b>2</b>	<b>Fee for Guarantee</b>	Rs. Lakh	<b>2.03</b>	<b>92.27</b>	<b>1765</b>	<b>1587</b>	<b>2829</b>
	(a) Priority Sector	Rs. Lakh	18	90.00	20	7	20
	(b) SME Sector	Rs. Lakh	2	10.00	20	1	23
	(c) Livestock Sector	Rs. Lakh	161	100.62	200	72	216
	(d) Foreign Employment Sector	Rs. Lakh			1500	1500	2500
	(e) Deprived Sector	Rs. Lakh	22	110.00	25	7	70
<b>3</b>	<b>Amount of Compensation</b>	Rs. Lakh	<b>39</b>	<b>78.00</b>	<b>290</b>	<b>18</b>	<b>1833</b>
	(a) Priority Sector	Rs. Lakh			200		200
	(b) SME Sector	Rs. Lakh			20		23
	(3) Livestock Sector	Rs. Lakh	37	74.00	50	18	60
	(d) Foreign Employment Sector	Rs. Lakh					1500
	(e) Deprived Sector	Rs. Lakh	2		20		50
<b>5</b>	<b>Closing Inventory</b>	Rs. Lakh	<b>2</b>	<b>33.33</b>	<b>3</b>		<b>3</b>
<b>6</b>	<b>Staff/Labourer</b>	Nos.	<b>50</b>	<b>100.00</b>	<b>50</b>	<b>25</b>	<b>50</b>
	<b>(a) Employees</b>	Nos.	18	69.23	25	25	50
	Technical	Nos.	1	50.00	7	7	7
	Non Technical	Nos.	17	70.83	21	21	43
	<b>Permanent</b>	Nos.	18	100.00	25	16	50
	Officer Level	Nos.	5	77.78	21	5	21
	Assistant Level	Nos.	13	64.71	29	11	29
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	5		8	8	
	Officer Level	Nos.			3	3	
	Assistant Level	Nos.	5		5	5	
	<b>(b) Labourer</b>	Nos.	1			1	
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	1			1	
	<b>(c) Board members</b>	Nos.	5	100.00	5		5

**Deposit and Credit Guarantee Corporation Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	<b>834</b>	<b>91.00</b>	<b>2774</b>	<b>2070</b>	<b>4349</b>
	Interest income	Rs. Lakh	475	135.71	704	403	1200
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	2	40.00	5		20
	Guarantee Fee	Rs. Lakh	204	72.86	1765	1587	2829
	Claim Paid Refund	Rs. Lakh	153	51.00	300	80	300
2	<b>Total Operating Expenses</b>	Rs. Lakh	<b>199</b>	<b>52.02</b>	<b>553</b>	<b>168</b>	<b>2133</b>
	Claim Paid	Rs. Lakh	39	13.45	290	18	1833
	Guarantee Expenses	Rs. Lakh	20	27.34	79	40	85
	Administrative Expenses	Rs. Lakh	131	80.70	174	105	200
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	9	90.00	10	5	15
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	635	167.32	2221	1902	2216
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	51	170.00	177		182
7	Provision for Tax	Rs. Lakh	186	177.14	613	94	630
8	Net Profit (after bonus and provision)	Rs. Lakh	398	162.45	1431	1808	1404
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	257	173.65	200	300	250
11	Investment	Rs. Lakh	6645	101.06	12441	11961	17638
12	Loans and Advances	Rs. Lakh					
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	54	84.37	84	60	120
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit ( Dr )	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	4800	100.00	10000	9800	10000
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	537	124.02	1110	537	1690
24	General Reserve	Rs. Lakh	172	31.85	458	172	738
25	Share Holders Fund	Rs. Lakh	5537	105.81	11110	10337	11690
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit ( Cr )	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	5537	105.81	11110	10337	11690
35	Net Worth	Rs. Lakh	5537	105.81	11110	10337	11690

**Deposit and Credit Guarantee Corporation Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Loans Advances / Deposit Ratio	Ratio					
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage	7.00	149.57	13	17.50	12.01
4	Operating Exp. / Operating Income	Percentage	23.00	35.00	20	8.00	49.04
5	Debt Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio					
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio					
9	Total Interest / Loan & Investment	Percentage	7.17	134.77	5.66	4.70	6.80
10	Total Interest Exp. / Deposit & Borrowing	Percentage					
11	Interest Exp. / Interest Income	Ratio					
12	Interest Income / Operating Cost	Percentage	56.88	148.71	25	19.50	27.59
13	Employees' Productivity	Rs. Lakh	46.00		111	82.80	174.00
14	Administrative Overhead	Percentage	65.83	2044.00	31	62.50	9.37
15	Break Even Point (Value)	Rs. Lakh					
	<b>Subsidy, Loan &amp; Liabilities</b>	Rs. Lakh					
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh	80	122.50	137	60	170
	b. International Institution	Rs. Lakh					
2	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Deposit and Credit Guarantee Corporation Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	186	177.00	613	94	630
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>		4800	100.00	10000	9800.00	10000
	a. GON	Rs. Lakh	3557	100.00	8732	8558	8732
	b. Corporation	Rs. Lakh	1243	100.00	1268	1242	1268
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh	51	164.52	177		182
	b. Income Tax	Rs. Lakh	186	177.00	613	94	630
	c. Dividend	Rs. Lakh	200	100.00			
	d. Employee Welfare Fund	Rs. Lakh	8				
	e. Reserve Fund	Rs. Lakh	81	636.73	286		280
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh	109		286		300
9	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Nepal Housing Development Financing Company Ltd.</b>							
	Address : Naya Baneshwor, Kathmandu Telephone No: 4117551 Fax No. : 4117553 email : <a href="mailto:nhdfc@mos.com.np">nhdfc@mos.com.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.nepalhousing.com.np">www.nepalhousing.com.np</a>						
<b>2</b>	<b>Date of Incorporation :</b> 2046.B.S <b>Act of Incorporation :</b> Bank and Financial Institution Act and Company Act							
<b>3</b>	<b>Objectives :</b> To provide housing & other loans and to accept Deposit as per Nepal Rastra Bank Directives and present Banking and Financial Institution related Act							
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b>	Authorised : 30.00 Paid up : 17.61						
<b>5</b>	<b>Governing Act :</b> Bank and Financial Institution Act 2063 and Company Act 2063							
<b>6</b>	<b>Line Ministry :</b> Ministry of Physical Planning, Construction & transport Management							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss-for F/Y 2010/11 AD. Rs. : 317.29 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 8.19 (B) Networth Rs. : 2215.23 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : -</td> <td>Principal Rs. : -</td> </tr> <tr> <td>Interest Rs. : -</td> <td>Interest Rs. : -</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : - (E) Investment : Loan Investment Rs. : 4559.70 Share Investment Rs. : 1.94 Other Investment Rs. : 250.00 (F) Dividend to be paid to Nepal Government Rs. : - (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : - Royalty Rs. : - Excise Rs. : - Others Rs. : - VAT. Rs. : - Total Rs. : - (H) Last fiscal year of audit completed : 2010 /11 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 80.52 Unfunded Rs. :-		<u>Total</u>	<u>Overdue</u>	Principal Rs. : -	Principal Rs. : -	Interest Rs. : -	Interest Rs. : -
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : -	Principal Rs. : -							
Interest Rs. : -	Interest Rs. : -							
<b>8</b>	<b>No. of Employees :</b>	Permanent : 16 Temporary : Contract : 2 Total : 18						
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> a) To provide housing & other loans, as well as house loans. b) It deals with collection of deposit, remittance service, collection of cheques by providing banking service c) Plan to expansion of branches.							

**Nepal Housing Development Financing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved%	Target	Rev. Estimate	Target
1	Total Deposit Collection	Rs. Lakh	49,76	100.02%	54,63	49,50	54,45
2	Loan Investment	Rs. Lakh	6,54	38.54%	18,67	5,48	10,24
3	Recovery	Rs. Lakh	9,93	81.39%	13,42	9,87	14,76
4	Overdue Loan	Rs. Lakh	45,60	86.91%	57,72	48,97	59,75
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh					
6	Interest Receivable	Rs. Lakh					
7	<b>Staff/Labourer</b>	Nos.	18.00	100.00%	18.00	18.00	18.00
	<b>(a) Employees</b>	Nos.	12.00	85.71%	12.00	12.00	12.00
	Technical	Nos.					
	Non Technical	Nos.	12	85.71%	12	12.00	12.00
	<b>Permanent</b>	Nos.	12.00	100.00%	12.00	12.00	12.00
	Officer Level	Nos.	7.00	116.67%	7.00	7.00	7.00
	Assistant Level	Nos.	5.00	83.33%	5.00	5.00	5.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.	2.00	100.00%	2.00	2.00	2.00
	Officer Level	Nos.					
	Assistant Level	Nos.	1.00	100.00%	2.00	1.00	1.00
	<b>(b) Labourer(Driver 2,Peon 3)</b>	Nos.					
	Permanent	Nos.	4	100.00%	4	4.00	4.00
	Temporary	Nos.	1				
	Daily Wages/Contract	Nos.				1.00	1.00
	<b>(c) Board Members</b>	Nos.	7.00	87.50%	7.00	7.00	7.00

**Nepal Housing Development Financing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved%	Target	Rev. Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	10,70	131.45%	10,54	9,08	1,159.00
	Interest income	Rs. Lakh	10,36	137.58%	9,76	8,73	1,074.00
	Commission	Rs. Lakh	2	200.00%			
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	32.00	53.33%	77.00	35.00	85.00
2	<b>Total Operating Expenses</b>	Rs. Lakh	6,28	119.17%	6,34	5,52	6,97
	Administrative Expenses	Rs. Lakh	1,43	111.72%	1,55	1,23	1,71
	Interest Expenses	Rs. Lakh	4,85	125.00%	4,79	4,29	5,27
	Depreciation	Rs. Lakh					
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh			10		
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	3,31	117.38%	5,72	3,81	5,72
5	Other Income	Rs. Lakh	11		10	60.00	
6	Provision for Bonus	Rs. Lakh	45.00	173.08%	52.00	35.00	52.00
7	Provision for Tax	Rs. Lakh	1,37	169.14%	1,71	1,14	1,71
8	Net Profit (after bonus and provision)	Rs. Lakh	3,17	181.14%	3,48	2,32	3,48
9	Cash in Hand	Rs. Lakh	54				
10	Cash at Bank	Rs. Lakh	25,83	132.06%	28,66	22,10	31,53
11	Investment	Rs. Lakh	25.00	49.02%	450.00	4,50	4,50
12	Loans and Advances	Rs. Lakh	45,60	82.13%	57,72	48,97	63,49
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	2,72	95.10%	5,00	5,00	5,00
16	Net Fixed Assets	Rs. Lakh	47.00	188.00%	55.00	50.00	55.00
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit ( Dr )	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	17,61	106.34%	18,44	16,76	18,44
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	81.00	1012.50%		4.00	
24	General Reserve	Rs. Lakh	5,39	142.97%	4,73	3,86	4,73
25	Share Holders Fund	Rs. Lakh	22,15	108.53%	23,17	25,26	23,17
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	49,76	95.25%	53,64	49,50	54,45
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit ( Cr )	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	3,12	51.57%	8,90	809.00	8,90
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	22,62	109.49%	23,10	21,18	23,10
35	Net Worth	Rs. Lakh	22,76	111.51%	22,91	20,93	22,91

**Nepal Housing Development Financing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved%	Target	Rev. Estimate	Target
	<b>Financial Status</b>						
1	Loans Advances / Deposit Ratio	Ratio	0.92	86.61%	1.06	1.04	1.10
2	Overdue Loan / Loan Portfolio	Ratio	3.11	100.00%	1.97	2.51	1.97
3	Return on Equity	Percentage	6.65%	0.74%	16.67%	16.67%	16.67%
4	Operating Exp. / Operating Income	Percentage	58.69%	0.93%	69.36%	78.84%	76.30%
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	0.92	86.27%	1.01	117.07%	1.01
7	Vault / Deposit	Percentage	1.09%	0.00%	0.88%		
8	Cash & Bank / Deposit	Ratio	0.53	102.10%	0.57%	0.57	0.63
9	Total Interest / Loan & Investment	Percentage	22.60%	134.98%	16.74%	13.19%	16.75%
10	Total Interest Exp. / Deposit & Borrowing	Percentage	9.76%	111.47%	9.64%	7.43%	10.60%
11	Interest Exp. / Interest Income	Ratio	0.47	95.54%	0.47%	0.49	0.47
12	Interest Income / Operating Income	Percentage	96.82%	104.57%	94.00%	96.00%	94.00%
13	Employees' Productivity	Rs. Lakh	48.00	90.57%	47	35.00	47.00
14	Administrative Overhead	Percentage	22.77%	103.17%	16.34%	17.20%	16.34%
15	Break Even Point (Value)	Rs. Lakh					
	<b>Subsidy, Loan &amp; Liabilities</b>	Rs. Lakh					
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					



**Nepal Housing Development Financing Company Ltd.**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved%	Target	Rev. Estimate	Target
4	<b>Amount Paid to GON</b>		1,63				
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	26.00				
	e. Income Tax	Rs. Lakh	1,37				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh			1,46		1,46
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh			17.00		17.00
	e. Income Tax	Rs. Lakh			1,29		1,29
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>		17,61	100.28%	19,53	17,84	19,53
	a. GON	Rs. Lakh	1,84	94.85%	1,94	1,84	1,94
	b. Corporation	Rs. Lakh	4,61	116.71%	4,82	4,38	4,82
	c. Private Sector	Rs. Lakh	11,16	95.63%	12,77	11,20	12,77
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh	2,39	55.32%	4,75	3,25	5,25
	a. Bonus	Rs. Lakh	45	128.57%	43	30.00	48.00
	b. Income Tax	Rs. Lakh	1,37	131.73%	1,29	88.00	1,58
	c. Dividend	Rs. Lakh	1,68	91.30%	1,78	1,43	3,20
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	53	108.16%	75	51.00	80.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh			50	13.00	
9	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/11</b>	
	<b>(I) Unfunded Liability</b>				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Nepal Stock Exchange Limited</b>													
	Address : Singhdurbarplaza Marga, Kathmandu Telephone No: 4250735, 4250734 Fax No. : 4262538 email : <a href="mailto:info@nepalstock.com">info@nepalstock.com</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.nepalstock.com">www.nepalstock.com</a>												
<b>2</b>	<b>Date of Incorporation :</b> 2050/2/11 <b>Act of Incorporation :</b> Company Act													
<b>3</b>	<b>Objectives :</b> The basic objective of NEPSE is to provide liquidity to government bonds and corporate securities by facilitating transactions through intermediaries, such as, brokers market makers etc. The other important objectives of NEPSE are to protect investors' rights and develop secondary market.													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b>	Authorised : 16 Issued : 5 Paid up : 3.49												
<b>5</b>	<b>Governing Act :</b> Securities Act 2063													
<b>6</b>	<b>Line Ministry :</b> Ministry of Finance													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. : 462.86 Cumulative Profit/Loss-at the end of F/Y 2010/11 AD. Rs. : 2606.4 (B) Networth Rs. : 3774.64 (C) Outstanding loan to be paid to the Nepal Government : N/A <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 0</td> <td>Principal Rs. : 0</td> </tr> <tr> <td>Interest Rs. : 0</td> <td>Interest Rs. : 0</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 0 Interest Rs. : 0 (E) Investment : Loan Investment Rs. : 0 Share Investment Rs. : 42.22 Other Investment Rs. : 2833.87 (F) Dividend to be paid to Nepal Government Rs. : 0 (G) Revenue to be paid to Nepal Government (upto 15 July 2011 Rs. : <table border="0"> <tr> <td>Income Tax Rs. : 0</td> <td>Royalty Rs. : 0</td> </tr> <tr> <td>Excise Rs. : 0</td> <td>Others Rs. : 0</td> </tr> <tr> <td>VAT. Rs. : 0</td> <td>Total Rs. : 0</td> </tr> </table> (H) Last fiscal year of audit completed : 2067/68 (I) Total amount of audit irregularities to be cleared Rs. 0 (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : 144.07 Unfunded Rs. : 0		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 0	Principal Rs. : 0	Interest Rs. : 0	Interest Rs. : 0	Income Tax Rs. : 0	Royalty Rs. : 0	Excise Rs. : 0	Others Rs. : 0	VAT. Rs. : 0	Total Rs. : 0
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 0	Principal Rs. : 0													
Interest Rs. : 0	Interest Rs. : 0													
Income Tax Rs. : 0	Royalty Rs. : 0													
Excise Rs. : 0	Others Rs. : 0													
VAT. Rs. : 0	Total Rs. : 0													
<b>8</b>	<b>No. of Employees</b>	Permanent : 33 Temporary : Contract : 2 Others : Total : 35												
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> NEPSE is working for the replacement of current semi-automated trading system with full-fledged automated trading system. This will help to increase the scope of secondary market all over Nepal as well as provide oppourtunity for NRNs to invest in secondary market.													

**Nepal Stock Exchange Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Enlistment of Corporate Companies</b>						
	a. Government Bonds	Rs.Crore	3,496.09	116.77%	4,020.50	122.08%	4,422.55
	b. Share	Rs.Crore	10,023.80	105.26%	10,524.99	100.48%	11,577.49
	c. Total Listed Share Number	Nos.Crore	103.37	104.83%	108.54	100.07%	119.39
	d. Corporate Bonds	Rs. Crore	508.00	86.16%	558.80	86.16%	614.68
2	<b>Security Transaction</b>						
	a. Government Bonds	Rs.Crore	10.30				
	b. Share	Rs.Crore	666.53	56.24%	799.84	61.35%	959.80
	c.						
3	<b>Closing Inventory</b>	Rs Lakh					
4	<b>Staff/Labourer</b>	Nos.					
	<b>(a) Employees</b>	Nos.	35	97.22%	35	97.22%	35
	Technical	Nos.	10	100.00%	10	100.00%	10
	Non Technical	Nos.	25	100.00%	25	100.00%	25
	<b>Permanent</b>	Nos.			0		0
	Officer Level	Nos.	15	83.33%	15	83.33%	15
	Assistant Level	Nos.	17	100.00%	17	100.00%	17
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.	2	66.67%	2	66.67%	2
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	6	86%	7	100.00	7

**Nepal Stock Exchange Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	1,016.57	97.88%	663.16	58.05%	729.48
	Interest income	Rs. Lakh	373.48	93.53%	280.11	63.77%	308.12
	Commission	Rs. Lakh	319.21	49.93%	383.05	54.47%	421.36
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	323.88	95.79%	356.27	95.79%	391.89
2	<b>Total Operating Expenses</b>	Rs. Lakh	425.92	111.26%	468.51	111.26%	515.36
	Administrative Expenses	Rs. Lakh	338.64	111.36%	372.50	111.36%	409.75
	Interest Expenses	Rs. Lakh	0.29	90.91%	0.32	90.91%	0.35
	Depreciation	Rs. Lakh	74.54	95.05%	81.99	95.05%	90.19
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh	12.46				
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	590.65	61.59%	708.78	67.19%	779.66
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	47.66	62.93%	57.19	68.65%	62.91
7	Provision for Tax	Rs. Lakh	132.89	62.50%	159.47	68.18%	175.41
8	Net Profit (after bonus and provision)	Rs. Lakh	410.10	61.14%	492.12	66.70%	541.33
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	802.94	99.00%	883.23	99.00%	971.56
11	Investment	Rs. Lakh	4,120.59	119.39%	4,944.71	130.25%	5,439.18
12	Current Assets	Rs. Lakh	1,391.18	99.72%	1,530.30	99.72%	1,683.33
13	Current Liabilities	Rs. Lakh	1,787.82	97.07%	1,966.60	97.07%	2,163.26
14	Net Current Assets	Rs. Lakh	406.30	111.52%	446.93	111.52%	491.62
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	325.01	77.74%	357.51	77.74%	393.26
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit ( Dr )	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	349.15	17.46%	2,000.00	100%	2,000.00
22	Capital Grant	Rs. Lakh	1,062.40	434.04%	244.77	100%	244.77
23	Surplus on PL A/C	Rs. Lakh	0				
24	General Reserve	Rs. Lakh					
25	Share Holders Fund	Rs. Lakh	3,774.64	99.11%	4,152.11	99.11%	4,567.32
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit ( Cr )	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh	3,774.64	103.61%	4,152.11	103.61%	4,567.32

**Nepal Stock Exchange Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Ratio</b>						
1	Net Profit Ratio	Percentage	40.34%	69.00%	48.41%	69.00%	58.09%
2	Return on Capital Employed	Percentage	10.86%	58.11%	13.04%	58.11%	15.65%
3	Return on Equity	Percentage	10.86%	53.65%	13.04%	53.65%	15.65%
4	Operating Expenses Ratio	Percentage	133.43%	170.20%	160.12%	170.20%	192.14%
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.78	128.42%	0.62	114.15%	56.03%
8	Quick/Acid Test Ratio	Ratio	0.78	128.42%	0.62	114.15%	56.03%
9	Fixed Assets Turnover Ratio	Ratio	0.98	87.59%	0.79	77.86%	70.72%
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turn over Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	11.39	66.70%	12.53	66.70%	13.78
14	Administrative Overhead Ratio	Percentage	33.31%	125.68%	0.37	125.68%	0.40
15	Break Even Point	Rs. Lakh					
	<b>Subsidy, Loan &amp; Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Nepal Stock Exchange Ltd.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	148.85				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	204.82		1,173.20		1,173.20
	b. Corporation	Rs. Lakh	142.18		814.40		814.40
	c. Private Sector	Rs. Lakh	2.15		12.40		12.40
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh	47.66				
	b. Income Tax	Rs. Lakh	148.84				
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	12.20				
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

<b>1</b>	<b>Name of Public Enterprise : Citizen Investment Trust</b>													
	Address : Putalisadak, Kathmandu Telephone No: 4-228759 Fax No. : 4-240645 email : <a href="mailto:cit@htp.com.np">cit@htp.com.np</a>	Liason Office : Telephone No: Fax No. : email : Website : <a href="http://www.nlkosh.org.np">www.nlkosh.org.np</a>												
<b>2</b>	<b>Date of Incorporation</b> : 2047-12-4 <b>Act of Incorporation</b> : Citizen Investment Trust Act, 2047													
<b>3</b>	<b>Objectives</b> : To encourage the people for saving and increase investment opportunities along with capital market development.													
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b>	Authorised : 100.00 Paid up : 12.50 Issued : 50.00												
<b>5</b>	<b>Governing Act</b> : CIT Act 2047													
<b>6</b>	<b>Line Ministry</b> : Ministry of Finance													
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. : 1018.58 Cumulative Profit/Loss at the end of F/Y2010/11 AD. 2373.31 (B) Networth Rs. : 3623.31 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><b>Total</b></td> <td><b>Overdue</b></td> </tr> <tr> <td>Principal Rs. : -</td> <td>Principal Rs. : -</td> </tr> <tr> <td>Interest Rs. : -</td> <td>Interest Rs. : -</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : - Interest Rs. : - (E) Investment : Loan Investment Rs. : 23.52 Share Investment Rs. : 872.55 Other Investment Rs. : 740.00 (F) Dividend to be paid to Nepal Government Rs. : 1.84 (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. : 55.76</td> <td>Royalty Rs. : -</td> </tr> <tr> <td>Excise Rs. : -</td> <td>Others Rs. : -</td> </tr> <tr> <td>VAT. Rs. : -</td> <td>Total Rs. : 55.76</td> </tr> </table> (H) Last fiscal year of audit completed : 2010 /11 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 26.55 Unfunded Rs. :		<b>Total</b>	<b>Overdue</b>	Principal Rs. : -	Principal Rs. : -	Interest Rs. : -	Interest Rs. : -	Income Tax Rs. : 55.76	Royalty Rs. : -	Excise Rs. : -	Others Rs. : -	VAT. Rs. : -	Total Rs. : 55.76
<b>Total</b>	<b>Overdue</b>													
Principal Rs. : -	Principal Rs. : -													
Interest Rs. : -	Interest Rs. : -													
Income Tax Rs. : 55.76	Royalty Rs. : -													
Excise Rs. : -	Others Rs. : -													
VAT. Rs. : -	Total Rs. : 55.76													
<b>8</b>	<b>No. of Employees :</b>	Permanent : 66 Temporary : Contract : 42 Others : Total : 108												
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Operating, Capital Market activities along with Employees Retirement Fund Scheme, Gratuity Scheme, Investors Scheme, Citizen Unit Scheme, Civil Servant Insurance Scheme and Teachers Insurance Scheme.													

## Citizen Investment Trust

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Fund Collection</b>	Rs.Crore	2,503.56	124.05	3,359.17		4,029.08
	a. Employees Savings Schemes (Approved Retirement Fund)	Rs.Crore	1,585.79	99.97	1,864.28		2,642.04
	b. Citizen Unit Scheme 2052	Rs.Crore	31.53	84.08	83.72		35.25
	c. Gratuity Fund Scheme	Rs.Crore	441.39	111.13	512.33		549.94
	d. Investor Account Scheme	Rs.Crore	135.69	97.04	243.66		223.90
	e. Teacher's insurance scheme	Rs.Crore	106.35	67.59	196.60		298.03
	f. Civil servant insurance scheme	Rs.Crore	202.81	64.23	457.58		278.92
	g. Pension kosh yojana	Rs.Crore	0.00	0.00	1.00		1.00
2	<b>Investment Management</b>						
	Total Fund Investment	Rs.Crore	2,404.57	92.53	3,286.21		3,707.88
	<b>Output Stakeholder</b>						
	a. Retirement Fund plans	Rate	8.00	0.00	7.50	8.00	8.00
	b. Citizen Unit Scheme	Rate	9.00	0.00	9.00		9.00
	c. Gratuity Fund Scheme	Rate	7.50	0.00	7.50		7.50
	d. Investor Account Scheme	Rate	7.50	0.00	7.50		7.50
	e. Civil servant insurance scheme	Rate	6.00	0.00	6.00		6.00
	f. Teacher's insurance scheme	Rate	6.00	0.00	6.00		6.00
	Total Loan Outstanding	Rs.Lakh					
	Overdue Loan	Rs.Lakh					
	Interest Receivable	Rs.Lakh					
7	<b>Staff/Labourer</b>	Nos.					
	<b>(a) Employees</b>	Nos.	108.00	90.00	130.00		130.00
	Technical	Nos.					
	Non Technical	Nos.	12.00		20.00		20.00
	<b>Permanent</b>	Nos.	96.00		110.00		110.00
	Officer Level	Nos.					
	Assistant Level	Nos.	25.00	83.33	31.00		31.00
	<b>Temporary</b>	Nos.	41.00	63.08	78.00		78.00
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	1.00	0.00	3.00		3.00
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	11.00		5.00		5.00
	<b>(b) Labourer</b>	Nos.	27.00		10.00		10.00
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	3.00		3.00		3.00



**Citizen Investment Trust**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>		7.00		9.00		9.00
	<b>Gross Operating Income</b>	Rs. Lakh					
	Interest Income	Rs. Lakh	2,132.37	105.66	2,403.00		2,610.89
	Commission	Rs. Lakh	395.14	120.84	401.00		773.24
	Exchange Fluctuation Income	Rs. Lakh	1,635.61	97.12	1,994.75		1,776.40
	Other Income	Rs. Lakh	0.00	0.00	0.00		0.00
2	<b>Total Operating Expenses</b>	Rs. Lakh	101.62	1,417.33	7.25		61.25
	Administrative Expenses	Rs. Lakh	493.82	88.97	598.71		746.67
	Interest Expenses	Rs. Lakh	359.61	84.00	448.09		557.81
	Depreciation	Rs. Lakh	7.05	29.38	0.00		0.00
	Amortization Expenses	Rs. Lakh	38.56	154.23	31.42		61.47
	Risk Provision	Rs. Lakh	0.00	0.00	4.42		0.00
	Other Provision	Rs. Lakh	62.05	0.00	62.05		62.05
3	Fixed Expenses	Rs. Lakh	26.55	276.84	52.73		65.34
4	Operating Profit / Loss	Rs. Lakh	0.00	0.00	0.00		0.00
5	Other Income	Rs. Lakh	1,638.55	111.98	1,804.29		1,864.22
6	Provision for Bonus	Rs. Lakh	0.00	0.00	0.00		0.00
7	Provision for Tax	Rs. Lakh	121.37	111.99	136.70		142.69
8	Net Profit (after bonus and provision)	Rs. Lakh	498.59	122.80	512.64		445.90
9	Cash in Hand	Rs. Lakh	1,018.59	107.41	1,154.95		1,275.64
10	Cash at Bank	Rs. Lakh	0.00	0.00			0.00
11	Investment	Rs. Lakh	9,932.78	311.40	3,192.76		2,500.00
12	Loans and Advances	Rs. Lakh	1,636.08	56.55	4,140.90		7,499.94
13	Interest Accrued	Rs. Lakh	1,552.15	522.61	332.00		1,589.92
14	Bills Purchase	Rs. Lakh	117.10	0.00	0.00		0.00
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	310.21	8.53	5,115.11		1,026.71
17	Non-Banking Assets	Rs. Lakh	614.94	97.48	625.86		695.48
18	Current Assets	Rs. Lakh					
19	Current Liabilities	Rs. Lakh					
20	Net Current Assets	Rs. Lakh					
21	Share Capital	Rs. Lakh					
22	Capital Grant	Rs. Lakh	1,250.00	100.00	2,500.00		3,211.00
23	Surplus on PL A/C	Rs. Lakh			0.00		
24	General Reserve	Rs. Lakh			0.00		
25	Share Holders Fund	Rs. Lakh	2,373.31	96.91	3,476.29		4,694.53
26	Loans and Borrowings	Rs. Lakh			0.00		
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit ( Cr )	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh	10,539.93	128.54	7,430.34		5,406.52
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh					

**Citizen Investment Trust**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Status</b>		3,623.31	196.91	5,976.29		7,905.53
1	Loans Advances / Deposit Ratio	Ratio					
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage					
4	Operating Exp. / Operating Income	Percentage	28.11	109.64	19.33		16.14
5	Debt Equity Ratio	Ratio	23.16	84.21	24.91		28.60
6	Advances & Investment Portfolio/Deposit	Ratio					
7	Vault / Deposit	Percentage	96.05	111.36	73.20		73.20
8	Cash & Bank / Deposit	Ratio					
9	Total Interest / Loan & Investment	Percentage	0.00		52.25		52.25
10	Total Interest Exp. / Deposit & Borrowing	Percentage	0.003	0.02	0.00		0.00
11	Interest Exp. / Interest Income	Ratio	0.00				0.00
12	Interest Income / Operating Income	Percentage	1.78	24.31	0.00		0.00
13	Employees' Productivity	Rs. Lakh	18.53	0.00	0.00		0.00
14	Administrative Overhead	Percentage					
15	Break Even Point (in value)	Rs. Lakh	72.82	94.41	74.84		74.71
	<b>Subsidy, Loan &amp; Liabilities</b>	Rs. Lakh					
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Citizen Investment Trust**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh	125.00	0.00	285.00		321.20
	c. Private Sector	Rs. Lakh	875.00	0.00	1,995.00		2,248.37
7	<b>Miscellaneous</b>		250.00	0.00	570.00		642.39
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh	121.37	111.99	136.70		142.69
	c. Dividend	Rs. Lakh	498.59	122.67	512.64		445.90
	d. Employee Welfare Fund	Rs. Lakh	0.00	0.00	0.00		0.00
	e. Reserve Fund	Rs. Lakh	45.84	107.40	51.97		57.40
	f. VAT	Rs. Lakh	203.72		230.99		255.13
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	<b>Contingent and Unfunded Liability</b>						
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension				Rs.Lakh		
	b. Provident Fund				Rs.Lakh		
	c. Accumulated Staff Leave				Rs.Lakh		
	d. Unpaid Share Calls				Rs.Lakh		
	e. Others				Rs.Lakh		
	<b>(II) Contingent Liability</b>						
	a. Litigation				Rs.Lakh		
	b. Guarantee				Rs.Lakh		
	c. Other Claims				Rs.Lakh		

<b>1</b>	<b>Name of Public Enterprise : Hydroelectricity Investment &amp; Development Co.</b>	
	Address : Babarmahal, Kathmandu Telephone No: 4257024, 4257025 Fax No. : email : <a href="mailto:info@hidcl.org.np">info@hidcl.org.np</a>	Liason Office Babarmahal, Kathmandu Telephone No: Fax No. : email : <a href="mailto:info@hidcl.org.np">info@hidcl.org.np</a> Website : <a href="http://www.hidcl.org.np">www.hidcl.org.np</a>
<b>2</b>	<b>Date of Incorporation : 2068/03/22</b> <b>Act of Incorporation : Company Act, 2063</b>	
<b>3</b>	<b>Objectives : Investment on share and loan in Hydroelectricity Production, Transmission &amp; Distribution projects</b>	
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b>	Authorised : 5000 Paid up : 800
	Issued : 1000	
<b>5</b>	<b>Governing Act : Company Act, 2063</b>	
<b>6</b>	<b>Line Ministry : Ministry of Energy</b>	
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>	
	(A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. : Cumulative Profit/Loss-at the end of F/Y 2010/11 AD. Rs. :	
	(B) Networth Rs. : 5000	
	(C) Outstanding loan to be paid to the Nepal Government : N/A	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. : 0	Principal Rs. : 0
	Interest Rs. : 0	Interest Rs. : 0
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. : 0	
	Interest Rs. : 0	
	(E) Investment :	
	Loan Investment Rs. : 0	
	Share Investment Rs. : 0	
	Other Investment Rs. : 0	
	(F) Dividend to be paid to Nepal Government Rs. : 0	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2011 Rs. :	
	Income Tax Rs. : 0	Royalty Rs. : 0
	Excise Rs. : 0	Others Rs. : 0
	VAT. Rs. : 0	Total Rs. : 0
	(H) Last fiscal year of audit completed : 2067/68	
	(I) Total amount of audit irregularities to be cleared Rs. : 0	
	(J) Cleared amount of audit irregularities in F/Y 2010/11 Rs. :	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. :	
	Unfunded Rs. :0	
<b>8</b>	<b>No. of Employees</b>	Permanent : Contract : 7 Temporary : Total : 7
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>	
	1) Formulating of policies & regulations for company operation. 2) Recruitment & selection of personnel is in process. 3) Investment of share & debenture in hydropower projects. 4) Resource management for investment.	

**Hydroelectricity Investment & Development Co.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<b>Enlistment of Corporate Companies</b>						
	a. Government Bonds	Rs.Crore					
	b. Share	Rs.Crore	500.00	100%	300.00	43.33%	170.00
	c. Total Listed Share Number	Nos.Crore					
	d. Corporate Bonds	Rs. Crore					
2	<b>Security Transaction</b>						
	a. Government Bonds	Rs.Crore					
	b. Share	Rs.Crore					600
	c.						
3	<b>Closing Inventory</b>	Rs Lakh					
4	<b>Staff/Labourer</b>	Nos.					
	<b>(a) Employees</b>	Nos.					
	Technical	Nos.			1		
	Non Technical	Nos.			6		
	<b>Permanent</b>	Nos.					
	Officer Level	Nos.					3
	Assistant Level	Nos.					3
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					10
	Assistant Level	Nos.					2.00
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					6.00
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board members</b>	Nos.	6	600%	6	6	6

**Hydroelectricity Investment & Development Co.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh					
	Interest income	Rs. Lakh			4,000	100%	6,000.00
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh					
2	<b>Total Operating Expenses</b>	Rs. Lakh					
	Administrative Expenses	Rs. Lakh			339	30	200
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh			5	100	10
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh			339	100	200
4	Operating Profit / Loss	Rs. Lakh			4,000	4,000	4,000
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh					
7	Provision for Tax	Rs. Lakh			1,000	1000	1,500
8	Net Profit (after bonus and provision)	Rs. Lakh			3,000	1000	4,500
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh			0		4000
11	Investment	Rs. Lakh			0		0
12	Current Assets	Rs. Lakh			0		60000
13	Current Liabilities	Rs. Lakh			0		0
14	Net Current Assets	Rs. Lakh			0		0
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh			0		0
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit ( Dr )	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh			80000	63000	80000
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh					
24	General Reserve	Rs. Lakh					
25	Share Holders Fund	Rs. Lakh					
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit ( Cr )	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh					

**Hydroelectricity Investment & Development Co.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
	<b>Financial Ratio</b>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turn over Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Break Even Point	Rs. Lakh					
	<b>Subsidy, Loan &amp; Liabilities</b>						
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Hydroelectricity Investment & Development Co.**  
**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh			1,000	1,000	1,000
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh	50,000	100			
	b. Corporation	Rs. Lakh			30,000	43.33	17,000
	c. Private Sector	Rs. Lakh					20,000
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh			1,000		1,500
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	<b>Contingent and Unfunded Liability</b>				<b>Unit</b>	<b>FY 2010/2011</b>	
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	<b>(II) Contingent Liability</b>						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		



## Share Capital Structure of Companies with Minority Holding of GON

(Rs. in million)

S. No.	Name	Total Capital Share	Nepal Government		Public Enterprise		Others	
			Share Amount	Percentage	Share Amount	Percentage	Share Amount	Percentage
1	Sana Kisan Bikas Bank Ltd.	1288	200	15.53	440	34.16	648	50.31
2	National Co-operative Bank Ltd.	1700	100	5.88	0	0.00	1600	94.12
3	Purwanchal Grameen Bikas Bank Ltd.	600	49.5	8.25	30	5.00	520.5	86.75
4	Madhyamanchal Grameen Bikas Bank Ltd.	1000	0	0.00	67	6.70	933	93.30
5	Pashchimanchal Grameen Bikas Bank Ltd.	670	108.9	16.25	30	4.48	471	70.30
6	Madhya-Pashchimanchal Grameen Bikas Bank	736	99	13.45	30	4.08	549.17	74.62
7	Sudur-Pashchimanchal Grameen Bikas Bank	585	49.5	8.46	30	5.13	505.5	86.41
8	Nepal Bank Ltd	3800	1540	40.53	0	0.00	2260	59.47
9	Biratnagar Jute Mill Ltd.	106.7	49.63	46.51	0	0.00	57.07	53.49
10	Morang Sugar Mill Ltd.	35.82	0.05	0.14	0	0.00	35.78	99.89
11	Seti Cigarette Factory Ltd.	1200	0	0.00	101.59	8.47	1098.41	91.53
12	Nepal Foundry Industries Limited	306.74	150.3	49.00	0	0.00	156.4	50.99
13	Nepal Tea Development Corporation Ltd.	2000	700	35.00	0	0.00	1300	65.00
14	Gorakhkali Rubber Udyog Ltd.	4361	2597	59.55	1148	26.32	616	14.13
15	Nepal Metal Company Ltd.	1784	1229.04	68.89	19.94	1.12	535.02	29.99
16	Butwal Spinning Mill Ltd.	3731	2229	59.74	546.69	14.65	955.3	25.60
17	Raghipati Jute Mills Ltd	1806.96	601.24	33.27	0	0.00	1198.76	66.34
18	Nepal Railway Company	6000	6000	100.00	0	0.00	0	0.00
19	Bishal Bazar Company Ltd.	500	0	0.00	170	34.00	330	66.00
20	Sajha Pasal Sewa	50	0.25	0.50	6.65	13.30	43.1	86.20
21	Sajha Swastha Sewa	15.35	8.61	56.09	0	0.00	6.74	43.91
22	Sajha Yatayat	117.6	111.35	94.69	0	0.00	8.97	7.63
23	Salt Trading Corporation Ltd.	394.68	45.94	11.64	31.91	8.09	258.39	65.47
24	Sajha Prakashan *	72.11	3.56	4.94	2.48	3.44	58.94	81.74
25	Butwal Power Company Ltd.	9230	839	9.09	103.38	1.12	8287.62	89.79
26	Himal Hidro & General Construction Ltd.	2410	255	10.58	0	0.00	2154	89.38
27	Sajha Bhandar Ltd	35.42	20.29	57.28		4.69		38.02

\* GON does not have direct share capital investment. However assets of contemporary Nepali Bhasa Prakashani Samiti owned by GON and 7 ropani land equivalent to 0.357 million of Sajha Kendra were kept as share capital

<b>1</b>	<b>Name of Enterprise : Sana Kisan Bikas Bank Limited</b>								
	Address : Subidhanagar, Tinkune, Kathmandu. Telephone No: 4111923, 4111923 Fax No. : 4111901 email : <a href="mailto:skbbl@wink.com.np">skbbl@wink.com.np</a>	Liason Office : Telephone No: Fax No. : email : Website : <a href="http://www.skbbl.com.np">www.skbbl.com.np</a>							
<b>2</b>	<b>Date of Incorporation :</b> 2058.03.22 <b>Act of Incorporation :</b> Company Act 2053								
<b>3</b>	<b>Objectives :</b> Provide wholesale financing for SFCLs, financial cooperatives and other MFIs.								
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorised : 2400.00</td> <td style="width: 33%;">Issued : 2000.00</td> <td style="width: 33%;">Paid up : 1288.00</td> </tr> <tr> <td>Nepal Government's Share :</td> <td>200.00</td> <td>Percentage : 15.53</td> </tr> </table>			Authorised : 2400.00	Issued : 2000.00	Paid up : 1288.00	Nepal Government's Share :	200.00	Percentage : 15.53
Authorised : 2400.00	Issued : 2000.00	Paid up : 1288.00							
Nepal Government's Share :	200.00	Percentage : 15.53							
<b>5</b>	<b>Governing Act :</b> Banking and Financial Institution Act, 2063								
<b>6</b>	<b>Line Ministry :</b> Ministry of Finance								
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 290.69 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 397.67 (B) Networth Rs. : 3984.61 (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 10900</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 50.4</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 10650.92 Interest Rs. : 0.46 (E) Investment : Loan Investment Rs. : 18774.76 Share Investment Rs. : 0.1 Other Investment Rs. : 1270 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : 6.56 Excise Rs. : VAT. Rs. : Royalty Rs. : Others Rs. : Total Rs. : 6.56 (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : 6.24 Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 10900	Principal Rs. :	Interest Rs. : 50.4	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. : 10900	Principal Rs. :								
Interest Rs. : 50.4	Interest Rs. :								
<b>8</b>	<b>No. of Employees :</b> Contract : 12	Permanent : 30 Others : 5	Temporary : Total : 47						
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> a) Wholesale financing for Small Farmer Cooperatives Limited (SFCLs), financial cooperatives and MFIs    b) Capacity enhancement of client microfinance institutions    c) Replication of SFCLs								

<b>1</b>	<b>Name of Enterprise : National Co-operative Bank Limited</b>		
	Address : New Baneshwor, Kathmandu. Telephone No: 4461907, 2110137 Fax No. : 4465805 email : <a href="mailto:coopbank@wlink.com.np">coopbank@wlink.com.np</a>	Liason Office : Telephone No: Fax No. : email : <a href="mailto:info@coopbank.com.np">info@coopbank.com.np</a> Website : <a href="http://www.coopbank.com.np">www.coopbank.com.np</a>	
<b>2</b>	<b>Date of Incorporation : 2060.03.25</b> <b>Act of Incorporation : Co-oprative Act, 2048</b>		
<b>3</b>	<b>Objectives : Provide wholesale credit and other possible support to it's member organizations.</b>		
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b> Authorized : 6400.00 Issued : 3200.00 Paid up : 1700.00 Nepal Government's Share : 100.00 Percentage : 6.67		
<b>5</b>	<b>Governing Act : Co-oprative Act, 2048</b>		
<b>6</b>	<b>Line Ministry : Ministry of Co-operative &amp; Poverty Elimination</b>		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 159.00 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 84.21 (B) Networth Rs. : 1784.00 (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : 100.00 Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : 4670.00 Share Investment Rs. : 1.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : 28.00 (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2009/10 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 1.40		
<b>8</b>	<b>No. of Employees :</b> Permanent : 6 Temporary : Contract : 55 Others : Total : 61		
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Collecting institutional deposits and investing on loans are major activities.		

<b>1</b>	<b>Name of Enterprise : Purwanchal Grameen Bikas Bank</b>		
	Address : Central office, Biratnagar, Morang. Telephone No: 021-523396 Fax No. : 021-524259 email : <a href="mailto:gbbn@wlink.com.np">gbbn@wlink.com.np</a>	Liason Office Telephone No: Fax No. : email :	
<b>2</b>	<b>Date of Incorporation</b> : 2049.08.05 <b>Act of Incorporation</b> : Commercial Bank Act	Website : <a href="http://www.grameenbirat.com.np">www.grameenbirat.com.np</a>	
<b>3</b>	<b>Objectives</b> : Provide micro-financial service .		
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b>		
	Authorised : 1200.00 Nepal Government's Share :	Issued : 600.00 49.50	Paid up : 600.00 Percentage : 8.25
<b>5</b>	<b>Governing Act</b> : Bank and Financial Institution Act, 2063		
<b>6</b>	<b>Line Ministry</b> : Ministry of Finance		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>		
	(A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 8.56 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 62.16		
	(B) Networth Rs. : 791.31		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :	7272.30	
	Interest Rs. :	1.22	
	(E) Investment :		
	Loan Investment Rs. :	9005.91	
	Share Investment Rs. :	8.00	
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :	9.90	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. :		
	Income Tax Rs. :	Royalty Rs. :	
	Excise Rs. :	Others Rs. :	
	VAT. Rs. :	Total Rs. :	
	(H) Last fiscal year of audit completed : 2008/09		
	(I) Liability of retirement benefit of employees :		
	Funded Rs. :	541.42	
	Unfunded Rs. :	299.87	
<b>8</b>	<b>No. of Employees :</b>	Permanent : 233 Contract : 2 Others :	Temporary : Total : 273
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Micro finance of Loan,saving and remittance		

<b>1</b>	<b>Name of Enterprise : Madhyamanchal Grameen Bikas Bank</b>								
	Address : Janakpur Telephone No: 041-527383, 527381 Fax No. : 041-527383 email : <a href="mailto:madhyamanchal@ntc.net.np">madhyamanchal@ntc.net.np</a>	Liason Office Telephone No: Fax No. : email : Website :							
<b>2</b>	<b>Date of Incorporation :</b> <b>Act of Incorporation :</b>								
<b>3</b>	<b>Objectives :</b> Provide banking services in rural areas. Support poor people for participating income generating activities.								
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 2000.00 Issued : 1000.00 Paid up : 1000.00 Nepal Government's Share : Percentage :								
<b>5</b>	<b>Governing Act :</b> Bank and Financial Institution Act, 2063								
<b>6</b>	<b>Line Ministry :</b> Ministry of Finance								
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (233.42) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 639.79 (B) Networth Rs. : 10929.55 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 8524.74 Interest Rs. : (E) Investment : Loan Investment Rs. : 6623.93 Share Investment Rs. : 10.15 Other Investment Rs. : 400.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2009/10 (I) Liability of retirement benefit of employees : Funded Rs. : 30.00 Unfunded Rs. : 481.83			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. :								
Interest Rs. :	Interest Rs. :								
<b>8</b>	<b>No. of Employees :</b> Permanent : 215 Temporary : Contract : Others : Total : 215								
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> a) Increase in saving transactions. 2) Provide loans for poor people or rural areas.								

<b>1</b>	<b>Name of Enterprise : Pashchimanchal Grameen Bikas Bank</b>														
	Address : Butwal-10, Sukhanagar, Rupandehi. Telephone No: 071-541001, 540295 Fax No. : 071-541289 email : <a href="mailto:pqbb_bt看@wlink.com.np">pqbb_bt看@wlink.com.np</a>	Liason Office Telephone No: Fax No. : email :	Website : <a href="http://www.grameenbanknepal.org">www.grameenbanknepal.org</a>												
<b>2</b>	<b>Date of Incorporation :</b> 2051.12.28 <b>Act of Incorporation :</b> Company Act														
<b>3</b>	<b>Objectives :</b> Provide financial services to rural people. Create employment opportunities in rural areas. Reduce poverty by raising income level.														
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b> Authorized : 2000.00 Issued : 1000.00 Paid up : 660.00 Nepal Government's Share : 108.90 Percentage : 16.5														
<b>5</b>	<b>Governing Act :</b> Bank and Financial Institution Act, 2063														
<b>6</b>	<b>Line Ministry :</b> Ministry of Finance														
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 160.70 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 244.87 (B) Networth Rs. : 1070.17 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 8067.12 Interest Rs. : 6.89 (E) Investment : Loan Investment Rs. : 8424.29 Share Investment Rs. : 29.54 Other Investment Rs. : 947.02 (F) Dividend to be paid to Nepal Government Rs. : 0.52 (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. : 10.30</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. : 10.30</td> </tr> </table> (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : 731.20 Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. : 10.30	VAT. Rs. :	Total Rs. : 10.30
<u>Total</u>	<u>Overdue</u>														
Principal Rs. :	Principal Rs. :														
Interest Rs. :	Interest Rs. :														
Income Tax Rs. :	Royalty Rs. :														
Excise Rs. :	Others Rs. : 10.30														
VAT. Rs. :	Total Rs. : 10.30														
<b>8</b>	<b>No. of Employees :</b> Permanent : 195 Temporary : Contract : 1 Others : 1 Total : 197														
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Loan service to micro-enterprises including renewable energy sector is the main function. Remittance service is another popular activities. Future plan is extending services in remote rural areas, as a leading national micro-financial institution.														

<b>1</b>	<b>Name of Enterprise : Madhya Pashchimanchal Grameen Bikas Bank</b>							
	Address : Nepalgunj, Banke. Telephone No: 081-551202 Fax No. : 081-551206 email : <a href="mailto:info@mpgbbl.com.np">info@mpgbbl.com.np</a>	Liason Office Telephone No: Fax No. : email : Website :						
<b>2</b>	<b>Date of Incorporation</b> : 2051.07.06 <b>Act of Incorporation</b> : Company Act 2063							
<b>3</b>	<b>Objectives</b> : Maximize reliable financial services to the marginalized rural people including women. Support for mobilizing local resources.							
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 2000.00 Issued : Paid up : 736.00 Nepal Government's Share : 99.00 Percentage : 13.46							
<b>5</b>	<b>Governing Act</b> : Bank and Financial Institution Act, 2063							
<b>6</b>	<b>Line Ministry</b> : Ministry of Finance							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11AD. Rs. : 62.83 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (261.27) (B) Networth Rs. : 277.41 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 5756.33 Interest Rs. : 9.18 (E) Investment : Loan Investment Rs. : 6461.89 Share Investment Rs. : 11.54 Other Investment Rs. : 100.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : 12.27 Royalty Rs. : Excise Rs. : Others Rs. : 1.16 VAT. Rs. : Total Rs. : 12.43 (H) Last fiscal year of audit completed : 2010/11  (I) Liability of retirement benefit of employees :334.80 Funded Rs. : 132.40 Unfunded Rs. :202.40		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
<b>8</b>	<b>No. of Employees</b> : Permanent : 120 Temporary : Contract : 64 Others : Total : 184							
<b>9</b>	<b>Brief Statement of present activities and future plan</b> : Bank has expanded its working area in 2 new districts Salyan and Rukum by opening 4 new branches. Bank has been working with INGO & NGO in partnership for credit plus program. Future plan is to upgrade its current level from Regional level to National level Micro Finance Development Bank.							

1	<b>Name of Enterprise : Sudur Pashchimanchal Grameen Bikas Bank</b>													
	Address : Central office, Dhangadi, Kailali. Telephone No: 091-522624 Fax No. : 091-522963 email : <a href="mailto:grameenbank.dhangadi@gn">grameenbank.dhangadi@gn</a>	Liason Office Telephone No: Fax No. : email : Website :												
2	<b>Date of Incorporation</b> : 2049.11.17 <b>Act of Incorporation</b> : Bank and Financial Company Act 2063													
3	<b>Objectives</b> : Maximize reliable financial services to the marginalized rural people including women. Support for mobilizing local resources.													
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 1200.00 Issued : 600.00 Paid up : 585.00 Nepal Government's Share : 49.50 Percentage : 8.46													
5	<b>Governing Act</b> : Bank and Financial Institution Act, 2063													
6	<b>Line Ministry</b> : Ministry of Finance													
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (486.49) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (1437.09) (B) Networth Rs. : (1324.96) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 500.00</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 60.00</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 1447.00 Interest Rs. : 26.77 (E) Investment : Loan Investment Rs. : 1545.00 Share Investment Rs. : 8.00 Other Investment Rs. : 275.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. : 2.39</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. : 2.39</td> </tr> </table> (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : 437.03 Unfunded Rs. : 0.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 500.00	Principal Rs. :	Interest Rs. : 60.00	Interest Rs. :	Income Tax Rs. : 2.39	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. : 2.39
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 500.00	Principal Rs. :													
Interest Rs. : 60.00	Interest Rs. :													
Income Tax Rs. : 2.39	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. : 2.39													
8	<b>No. of Employees :</b> Permanent : 72 Temporary : Contract : Others : 18 Total : 90													
9	<b>Brief Statement of present activities and future plan :</b> 1) To provide pure drinking water, toilet construction, loan investment on Gobar gas. 2) To promote social awareness.													



1	<b>Name of Enterprise : Nepal Bank Limited</b>														
	Address : Dharmapath, Kathmandu Telephone No: 4221185, 4247999 Fax No. : 4220414 email : <a href="mailto:info@nepalbank.com.np">info@nepalbank.com.np</a>	Liason Office Telephone No: Fax No. : email :	Website : <a href="http://www.nepalbank.com.np">www.nepalbank.com.np</a>												
2	<b>Date of Incorporation</b> : 1994.07.30 (B.S.) <b>Act of Incorporation</b> : Company Act														
3	<b>Objectives</b> : Provide excellent banking services.														
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 10000.00 Issued : 5000.00 Paid up : 3800.00 Nepal Government's Share : 1540.00 Percentage : 40.49														
5	<b>Governing Act</b> : Bank and Financial Institution Act, 2063														
6	<b>Line Ministry</b> : Ministry of Finance														
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 3834.00 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : (72524.00) (B) Networth Rs. : (42242.00) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u> (SDR Through IDA)</td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 18424.00 Interest Rs. : (E) Investment : Loan Investment Rs. : 267099.00 Share Investment Rs. : 1459.00 Other Investment Rs. : 75160.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : 473.53 Unfunded Rs. :			<u>Total</u> (SDR Through IDA)	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u> (SDR Through IDA)	<u>Overdue</u>														
Principal Rs. :	Principal Rs. :														
Interest Rs. :	Interest Rs. :														
Income Tax Rs. :	Royalty Rs. :														
Excise Rs. :	Others Rs. :														
VAT. Rs. :	Total Rs. :														
8	<b>No. of Employees</b> : Permanent : 2384 Temporary : 79 Contract : 406 Others : 0 Total : 2869														
9	<b>Brief Statement of present activities and future plan</b> : Striving for reducing cummulative loss. Increasing authorized and paid-up capital. Introducing capital fund plan. Creating sound financial health.														

<b>1</b>	<b>Name of Enterprise : Biratnagar Jute Mills Limited</b>							
	Address : Rani, Biratnagar, Morang. Telephone No: 021-435058 Fax No. : email :	Liason Office Kathmandu. Telephone No: 4673311 Fax No. : email : Website :						
<b>2</b>	<b>Date of Incorporation : 1993</b> <b>Act of Incorporation :</b>							
<b>3</b>	<b>Objectives : Produce jute sack and hesian, knitt and make ready goods from jute.</b>							
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b> Authorized : 150.00 Issued : 110.00 Paid up : 106.00 Nepal Government's Share : 49.63 Percentage : 46.52							
<b>5</b>	<b>Governing Act :</b>							
<b>6</b>	<b>Line Ministry : Ministry of Industry</b>							
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : (3879.09) Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (23082.63) (B) Networth Rs. : (22938.33) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 11899.72</td> <td>Principal Rs. : 3771.16</td> </tr> <tr> <td>Interest Rs. : 4854.27</td> <td>Interest Rs. : 2175.43</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 323.45 Interest Rs. : 6881.64 (E) Investment : Loan Investment Rs. : 2.99 Share Investment Rs. : 6.06 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : 11.22 Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : 10.18 Total Rs. : (H) Last fiscal year of audit completed : 2061/62 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 11899.72	Principal Rs. : 3771.16	Interest Rs. : 4854.27	Interest Rs. : 2175.43
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : 11899.72	Principal Rs. : 3771.16							
Interest Rs. : 4854.27	Interest Rs. : 2175.43							
<b>8</b>	<b>No. of Employees :</b> Permanent : Contract : 47 Others : Temporary : Total : 47							
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Lack of Sufficient Bugdge							

<b>1</b>	<b>Name of Enterprise : Morang Sugar Mills Limited</b>		
	Address : Rani, Biratnagar, Morang. Telephone No: 021-435733 Fax No. : 021-471517 email :	Liason Office : Salt Trading Complex, Kalimati, Ktm Telephone No: 4282165 Fax No. : 4271014 email :	
<b>2</b>	<b>Date of Incorporation :</b> 11/1/2003 (B.S.) <b>Act of Incorporation :</b> Nepal Company Law		<b>Website :</b>
<b>3</b>	<b>Objectives :</b> Produce sugar using modern technologies. Motivate farmer for sugar cane cultivation.		
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b>		
	Authorised : 50.00 Nepal Government's Share :	Issued : 35.82 0.08	Paid up : 35.82 Percentage : 0.14
<b>5</b>	<b>Governing Act :</b>		
<b>6</b>	<b>Line Ministry :</b> Ministry of Industry		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2009/10 AD. Rs. : (240.00)		
	Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : (3841.00)		
	(B) Net worth Rs. : (375.17)		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : 125.40		
	Interest Rs. : 676.00		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. : 1.50		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. : 0.28		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. :		
	Income Tax Rs. : 0.14	Royalty Rs. :	
	Excise Rs. :	Others Rs. :	
	VAT. Rs. :	Total Rs. : 0.14	
	(H) Last fiscal year of audit completed : 2063/64		
	(I) Liability of retirement benefit of employees :		
	Funded Rs. : 16.74		
	Unfunded Rs. :		
<b>8</b>	<b>No. of Employees :</b>		
	Permanent : 10	Temporary :	
	Contract : 24	Others :	Total : 34
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>		
	Mill is not currently under operation. Efforts are being made to operating on full capacity.		

<b>1</b>	<b>Name of Enterprise : Seti Cigarette Factory Limited</b>		
	Address : Chitwan	Liason Office K.M.C.-3, Maharajgunj, Kathmandu	
	Telephone No:	Telephone No: 4415834, 4434707	
	Fax No. :	Fax No. : 4423316	
	email :	email : <a href="mailto:seticig@wlink.com.np">seticig@wlink.com.np</a>	
<b>2</b>	<b>Date of Incorporation :</b> 2042.05.04		
	<b>Act of Incorporation :</b>		
<b>3</b>	<b>Objectives :</b> Produce cigarettes for sales and distribution.		
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b>		
	Authorised : 3500.00	Issued : 1750.00	Paid up : 1200.00
	Nepal Government's Share : 0.00		Percentage : 0
<b>5</b>	<b>Governing Act :</b>		
<b>6</b>	<b>Line Ministry :</b> Ministry of Industry		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y2010/11 AD. Rs.		: 183.90
	Cumulative Profit/Loss at the end of F/Y 2010/11AD. Rs.		: 1834.19
	(B) Networth Rs. :		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		1095.71
	Interest Rs. :		147.56
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. :		
	Income Tax Rs. :	Royalty Rs. :	
	Excise Rs. :	Others Rs. :	
	VAT. Rs. :	Total Rs. :	
	(H) Last fiscal year of audit completed : 2009/10		
	(I) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. :		
<b>8</b>	<b>No. of Employees :</b>		
	Permanent :	31	Temporary : 38
	Contract :	Others :	Total : 69
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>		

1	<b>Name of Enterprise : Nepal Foundry Industry Limited</b>														
	Address : Saatdobato, Lalitpur. Telephone No: 5522644, 5523259 Fax No. : 5522644 email : <a href="mailto:nepalfoundry@gmail.com">nepalfoundry@gmail.com</a>	Liason Office Telephone No: Fax No. : email : Website :													
2	<b>Date of Incorporation :</b> 2047.08.14 <b>Act of Incorporation :</b>														
3	<b>Objectives :</b> Prepare different objects using steel scraps and sale as per order.														
4	<b>Share Capital : (Rs. in Lakh)</b> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorised : 450.00</td> <td style="width: 33%;">Issued : 400.00</td> <td style="width: 33%;">Paid up : 307.00</td> </tr> <tr> <td>Nepal Government's Share : 150.30</td> <td></td> <td>Percentage : 49</td> </tr> </table>			Authorised : 450.00	Issued : 400.00	Paid up : 307.00	Nepal Government's Share : 150.30		Percentage : 49						
Authorised : 450.00	Issued : 400.00	Paid up : 307.00													
Nepal Government's Share : 150.30		Percentage : 49													
5	<b>Governing Act :</b> Company Act 2063														
6	<b>Line Ministry :</b> Ministry of Industry														
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : (B) Networth Rs. : (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 37.88 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs. :</td> <td style="width: 50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2008/09 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>														
Principal Rs. :	Principal Rs. :														
Interest Rs. :	Interest Rs. :														
Income Tax Rs. :	Royalty Rs. :														
Excise Rs. :	Others Rs. :														
VAT Rs. :	Total Rs. :														
8	<b>No. of Employees :</b> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Permanent : 10</td> <td style="width: 33%;">Temporary : 17</td> <td style="width: 33%;"></td> </tr> <tr> <td>Contract : Others :</td> <td>Total :</td> <td>27</td> </tr> </table>			Permanent : 10	Temporary : 17		Contract : Others :	Total :	27						
Permanent : 10	Temporary : 17														
Contract : Others :	Total :	27													
9	<b>Brief Statement of present activities and future plan :</b> Planning to install furnesh of high capicity for more and quality production.														

1	<b>Name of Enterprise : Nepal Tea Development Corporation Limited</b>								
	Address : Birtamod, Jhapa. Telephone No: 023-541330 Fax No. : 023-540689 email : <a href="mailto:ntdc@trivenionline.com">ntdc@trivenionline.com</a>	Liason Office Putalisadak, Kathmandu. Telephone No: Fax No. : email : <a href="mailto:ntdc@trivenionline.com">ntdc@trivenionline.com</a> Website :							
2	<b>Date of Incorporation : 1966</b> <b>Act of Incorporation : Company Act</b>								
3	<b>Objectives : Tea production, supply,sales, distribution and export.</b>								
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 2500.00 Issued : 2000.00 Paid up : 2000.00 Nepal Government's Share : 700.00 Percentage : 35								
5	<b>Governing Act : Company Act, 2063</b>								
6	<b>Line Ministry : Ministry of Agriculture and Cooperatives</b>								
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 72.22 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (1293.17) (B) Networth Rs. : (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 2543.35 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : 1262.89 VAT. Rs. : Total Rs. : 1262.89 (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. :								
Interest Rs. :	Interest Rs. :								
8	<b>No. of Employees :</b> Contract : 188 Permanent : Others : Temporary : Total : 188								
9	<b>Brief Statement of present activities and future plan :</b> Expansion of Tea farming through modern equipment, technology and better irrigation facilities. Infilling of tea plants.								

1	<b>Name of Enterprise : Gorakhkali Rubber Udyog Limited</b>								
	Address : Majuwa Deurali, Gorkha. Telephone No: 065-540079, 540046 Fax No. : 065-540080 email : <a href="mailto:grul@wlink.com.np">grul@wlink.com.np</a>	Liason Office Kalimati, Kathmandu. Telephone No: 4274537, 4271102 Fax No. : 4270367 email : <a href="mailto:grul@wlink.com.np">grul@wlink.com.np</a> Website :							
2	<b>Date of Incorporation</b> : 2041.02.30 <b>Act of Incorporation</b> : Company Act								
3	<b>Objectives</b> : Production and sales of tyre, tubes and flapes								
4	<b>Share Capital : (Rs. in Lakh)</b> Authorized : 6999.00 Issued : 4800.00 Paid up : 4361.00 Nepal Government's Share : 1111.00 Percentage : 38.63								
5	<b>Governing Act</b> : Company Act, 2063								
6	<b>Line Ministry</b> : Ministry of Industry								
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 709.93 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 7872.86 (B) Networth Rs. : (3514.64) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. : 5205.69</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. : 1469.93</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 1832.87 Interest Rs. : 826.08 (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : 832.44 (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :932.64			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. : 5205.69	Interest Rs. :	Interest Rs. : 1469.93
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. : 5205.69								
Interest Rs. :	Interest Rs. : 1469.93								
8	<b>No. of Employees</b> : Permanent : 340 Temporary : 2 Contract : 2 Others : Total : 344								
9	<b>Brief Statement of present activities and future plan</b> : Advanced machinery are installed for minimizing the cost.								

1	<b>Name of Enterprise : Nepal Metal Company Limited</b>														
	Address : Lainchour, Kathmandu Telephone No: 9851079744 Fax No. : email :	Liason Office Telephone No: Fax No. : email : Website :													
2	<b>Date of Incorporation</b> : 2033.03.05 <b>Act of Incorporation</b> : Company Act														
3	<b>Objectives</b> : Explore and refine the Zinc and Lead to sale .														
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 3300.00                      Issued : 2500.00                      Paid up : 1784.00 Nepal Government's Share : 1229.04                      Percentage : 71.31														
5	<b>Governing Act</b> :														
6	<b>Line Ministry</b> : Ministry of Industry														
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (B) Networth Rs. : 55.21 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 403.99</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 3 percent</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : <table border="0"> <tr> <td>Income Tax Rs. : 1.57</td> <td>Royalty Rs. : 1.90</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. : 34.82</td> </tr> </table> (H) Last fiscal year of audit completed : 2008 /09 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 403.99	Principal Rs. :	Interest Rs. : 3 percent	Interest Rs. :	Income Tax Rs. : 1.57	Royalty Rs. : 1.90	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. : 34.82
<u>Total</u>	<u>Overdue</u>														
Principal Rs. : 403.99	Principal Rs. :														
Interest Rs. : 3 percent	Interest Rs. :														
Income Tax Rs. : 1.57	Royalty Rs. : 1.90														
Excise Rs. :	Others Rs. :														
VAT. Rs. :	Total Rs. : 34.82														
8	<b>No. of Employees</b> :                      Permanent :                      Temporary : Contract : 10                      Others :                      Total : 10														
9	<b>Brief Statement of present activities and future plan</b> : Infrastructure are being developed. Waiting government approval for operation.														



1	<b>Name of Enterprise : Butwal Spinning Mill Limited</b>								
	Address : Butwal Industrial Estate, Ramnagar. Telephone No: 071-540309 Fax No. : 071-540308 email : <a href="mailto:bsml@hons.com.np">bsml@hons.com.np</a>	Liason Office Anamnagar, Kathmandu. Telephone No: 4102613 Fax No. : 4102614 email : <a href="mailto:bsml@ntc.net.np">bsml@ntc.net.np</a>	Website :						
2	<b>Date of Incorporation</b> : 12/3/2039 <b>Act of Incorporation</b> : company act 2021								
3	<b>Objectives</b> : : Produce yarn to fulfill the need of textile mills, substitute the import volume of yarn & give contribution to industrial development of nation with employment generation								
4	<b>Share Capital : (Rs. in lakh)</b> Authorised : 6000.00 Issued : 4500.00 Paid up : 3731.00 Nepal Government's Share : Percentage :								
5	<b>Governing Act</b> : Company Act 2063								
6	<b>Line Ministry</b> : Ministry of Industry								
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 339.00 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 15242.00 (B) Networth Rs. : 11501.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 10055.09</td> <td>Principal Rs. : 2455.11</td> </tr> <tr> <td>Interest Rs. : 1449.27</td> <td>Interest Rs. : 1449.27</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 10055.09	Principal Rs. : 2455.11	Interest Rs. : 1449.27	Interest Rs. : 1449.27
<u>Total</u>	<u>Overdue</u>								
Principal Rs. : 10055.09	Principal Rs. : 2455.11								
Interest Rs. : 1449.27	Interest Rs. : 1449.27								
8	<b>No. of Employees :</b> Permanent : Temporary : Contract : 13 Others : Total : 13								
9	<b>Brief Statement of present activities and future plan :</b> All employees has been paid off since 1st Ashwin 2066 & disbursement has been completed . Mill is not in operation since falgun 2064 .Proper decision should be taken by the government to run it by any alternatives or to be closed .								

<b>1</b>	<b>Name of Enterprise : Raghupati Jute Mill Limited</b>		
	Address : Biratnagar-22, Rani, Morang. Telephone No: 021-435316 Fax No. : 021-435809 email : <a href="mailto:srjm@wlink.com.np">srjm@wlink.com.np</a>	Liason Office Telephone No: Fax No. : email :	
<b>2</b>	<b>Date of Incorporation :</b> 2003.05.07 <b>Act of Incorporation :</b>	Website :	
<b>3</b>	<b>Objectives :</b> Produce finished goods from jute.		
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b>		
	Authorised : 4500.00 Nepal Government's Share :	Issued : 2500.00 601.24	Paid up : 1806.96 Percentage : 33.27
<b>5</b>	<b>Governing Act :</b> Company Act, 2063		
<b>6</b>	<b>Line Ministry :</b> Ministry of Industry		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>		
	(A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 1058.00 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 552.27		
	(B) Networth Rs. : 12.55		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 22.58	Principal Rs. :	
	Interest Rs. : 1.29	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : 2258.00		
	Interest Rs. : 1.29		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. :		
	Income Tax Rs. :	Royalty Rs. :	
	Excise Rs. :	Others Rs. :	
	VAT. Rs. :	Total Rs. :	
	(H) Last fiscal year of audit completed : 2010/11		
	(I) Liability of retirement benefit of employees :		
	Funded Rs. : 9.93		
	Unfunded Rs. :		
<b>8</b>	<b>No. of Employees :</b>	Permanent : 465 Contract : 774	Temporary : 1197 Others : 664 Total : 3100
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Ensuring sustainability, promoting employment opportunity and increasing production are some major vision and activities.		

<b>1</b>	<b>Name of Enterprise : Butawal Power Company Limited</b>		
	Address : Gangadevi Marg, Buddhanagar, Kathma	Liason Office	
	Telephone No: 4781776, 4784026	Telephone No:	
	Fax No. : 4780994	Fax No. :	
	email : <a href="mailto:info@bpc.com.np">info@bpc.com.np</a>	email :	
<b>2</b>	<b>Date of Incorporation</b> : 2049.11.06	Website : <a href="http://www.bpc.com.np">www.bpc.com.np</a>	
	<b>Act of Incorporation</b> : Company Act,		
<b>3</b>	<b>Objectives</b> : To be a competitive hydro power developer and an electric utility.		
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b>		
	Authorised : 80000.00	Issued : 16900.00	Paid up : 9230.00
	Nepal Government's Share : 923.00		Percentage : 9.09
<b>5</b>	<b>Governing Act</b> : Electricity Act		
<b>6</b>	<b>Line Ministry</b> : Ministry of Energy		
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y2010/11AD. Rs. :		3289.69
	Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. :		6210.50
	(B) Networth Rs. : 27109.42		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : 2810.43		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. : 9328.53		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. :		
	Income Tax Rs. :	Royalty Rs. :	
	Excise Rs. :	Others Rs. :	
	VAT Rs. :	Total Rs. :	
	(H) Last fiscal year of audit completed : 2010/11		
	(I) Liability of retirement benefit of employees :		
	Funded Rs. : 587.90		
	Unfunded Rs. :		
<b>8</b>	<b>No. of Employees :</b>	Permanent : 251	Temporary : 19
	Contract : 41	Others : :	Total : 311
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>		
	a) Electricity generation from andhikhola plant & jjo,ril [mamt are beomg operated smoothly. B) PPA has been completed for Andhikhola upgrading project which is under construction. C) Feasibility study of Lower Manang Marsyangdi Project completed. D) Nyadi Project is under PPA stage, Kabeli -A Project's financial closure is in final stage. Electricity generation from Khudi Hydropower is ongoing.		

<b>1</b>	<b>Name of Enterprise : Himal Hydro &amp; General Construction Limited</b>								
	Address : Bahati Chouni, Kathmandu. Telephone No: 14038030 Fax No. : 14038026 email : <a href="mailto:mail@himalhydro.com.np">mail@himalhydro.com.np</a>	Liason Office Telephone No: Fax No. : email :	Website : <a href="http://www.himalhydro.com.np">www.himalhydro.com.np</a>						
<b>2</b>	<b>Date of Incorporation : 2034 B.S</b> <b>Act of Incorporation :</b>								
<b>3</b>	<b>Objectives :</b> Serve key public and private sector clients in the field of hydro power, tunnelling, transmission line etc.								
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 4000.00 Issued : 3000.00 Paid up : 2410.00 Nepal Government's Share : 255.00 Percentage : 10.6								
<b>5</b>	<b>Governing Act :</b> Company Act, 2063								
<b>6</b>	<b>Line Ministry :</b> Ministry of Energy								
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : 216.24 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : 1.37 (B) Networth Rs. : 2624.27 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 60.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2009/10 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. :								
Interest Rs. :	Interest Rs. :								
<b>8</b>	<b>No. of Employees :</b> Permanent : Contract : 290 Others : 200 Temporary : Total : 490								
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Construction of Maikhola hydro project, Upper Seti project, Bhairabghat small hydropower project, Bhotekoshi extension line. Upgrading of Aadhikhola Project.								

1	<b>Name of Enterprise : Nepal Railway Company Limited</b>								
	Address : Janakpurdham, Dhanusa. Telephone No: 041-520211, 520157 Fax No. : 041-520211 email :	Liason Office : Telephone No: Fax No. : email : Website :							
2	<b>Date of Incorporation : 2061.02.18</b> <b>Act of Incorporation : Company Act 2063</b>								
3	<b>Objectives : Ensure safe, regular and reliable railway service.</b>								
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 15000.00                      7500                      Paid up : 6000.00 Nepal Government's Share : 6000.00                      Percentage : 100								
5	<b>Governing Act : Company Act 2063</b>								
6	<b>Line Ministry : Ministry of Physical Planning, Works and Transport Management</b>								
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 91.02 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 829.98 (B) Networth Rs. : (C) Outstanding loan to be paid to the Nepal Government : <table style="width:100%; border:none;"> <tr> <td style="width:50%;"><u>Total</u></td> <td style="width:50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 812.25</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. :                      Royalty Rs. : Excise Rs. :                      Others Rs. : VAT. Rs. :                      Total Rs. : (H) Last fiscal year of audit completed : (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :20.00			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 812.25	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. : 812.25	Principal Rs. :								
Interest Rs. :	Interest Rs. :								
8	<b>No. of Employees :</b> Permanent : 57                      Temporary : 114 Contract : 2                      Others : 2                      Total : 175								
9	<b>Brief Statement of present activities and future plan :</b>								

<b>1</b>	<b>Name of Enterprise : Bishal Bazar Company Limited</b>								
	Address : Shukrapath, Kathmandu. Telephone No: 4242185, 4222423 Fax No. : 4248893 email :	Liason Office Telephone No: Fax No. : email : Website :							
<b>2</b>	<b>Date of Incorporation : 2026</b> <b>Act of Incorporation : Company Act</b>								
<b>3</b>	<b>Objectives : Provide rental facilities for business.</b>								
<b>4</b>	<b>Share Capital : (Rs. in Lakh)</b> Authorized : 500.00 Issued : 500.00 Paid up : 500.00 Nepal Government's Share : 0.00 Percentage : 0								
<b>5</b>	<b>Governing Act : Company Act, 2021</b>								
<b>6</b>	<b>Line Ministry : Ministry of Commerce and Supply</b>								
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 441.25 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : (B) Networth Rs. : 220.60 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : 26.00 Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : 209.27 Unfunded Rs. : 28.95			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. :								
Interest Rs. :	Interest Rs. :								
<b>8</b>	<b>No. of Employees :</b> Permanent : 42 Temporary : Contract : 5 Others : 1 Total : 48								
<b>9</b>	<b>Brief Statement of present activities and future plan :</b> Maintaining and upgrading physical support system of building to make more competitive.								

1	<b>Name of Enterprise : Sajha Pasal Sewa</b>														
	Address : Balkhu, Kathmandu. Telephone No: 4671989 Fax No. : email : <a href="mailto:sajhapsl@mos.com.np">sajhapsl@mos.com.np</a>	Liason Office Patandhoka, Lalitpur. Telephone No: 5005548, 5005549 Fax No. : email : Website :													
2	<b>Date of Incorporation</b> : 2031.04.01 <b>Act of Incorporation</b> : Co-operative Institution Act, 2016														
3	<b>Objectives</b> : Easy supply of medicines at fair price														
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 250.00 Issued : 50.00 Paid up : 50.00 Nepal Government's Share : 0.25 Percentage : 0.5														
5	<b>Governing Act</b> : Company Act, 2063														
6	<b>Line Ministry</b> : Ministry of Cooperatives and Poverty Alivation.														
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : 58.62 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : (B) Networth Rs. : 450.20 (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 2.02 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2065/66 (I) Liability of retirement benefit of employees : Funded Rs. : 64.64 Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>														
Principal Rs. :	Principal Rs. :														
Interest Rs. :	Interest Rs. :														
Income Tax Rs. :	Royalty Rs. :														
Excise Rs. :	Others Rs. :														
VAT. Rs. :	Total Rs. :														
8	<b>No. of Employees</b> : Permanent : 36 Temporary : 5 Contract : Others : 1 Total : 42														
9	<b>Brief Statement of present activities and future plan</b> : 1) Provides all essential and life saving drugs. Specified by DDA, at its 35 retail outlets, spread all over Nation. 2) Provides Narcotic and other habit forming drugs only on the prescription of medical practitioner and provides its services to the government institution with a very nominal service charge. 3) Planning to sale LPG.														

1	<b>Name of Enterprise : Sajha Swasthya Sewa</b>	
	Address : Chhetrapati, Dhalko, Kathmandu. Telephone No: 4671989 Fax No. : email :	Liason Office Telephone No: Fax No. : email : Website :
2	<b>Date of Incorporation</b> : 2021.04.01 <b>Act of Incorporation</b> : Cooperative Act	
3	<b>Objectives</b> : Easy supply of medicine at fair price.	
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 20.00 Issued : 15.35 15.35 50.00 Nepal Government's Share : 8.61 Percentage : 56.09	
5	<b>Governing Act</b> : Cooperative Act, 2048	
6	<b>Line Ministry</b> : Ministry of Cooperatives and Poverty Alivation.	
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y2009/10 AD. Rs. : (126.05) Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : -332.63 (B) Networth Rs. : 205.50 (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 50.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 1.51 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2009/10 (I) Liability of retirement benefit of employees : Funded Rs. : 397.16 Unfunded Rs. :	
8	<b>No. of Employees</b> : Permanent : 140 Temporary : 82 Contract : 1 Others : Total : 223	
9	<b>Brief Statement of present activities and future plan</b> : 1) Provides all essential and life saving drugs. Specified by DDA, at its 35 retail outlets, spread all ver Nation.2) Provides Narcotic and other habit forming drugs only on the prescription of medical practitioner and provides its services to the government institution with a very nominal service charge. 3) Planing to extend its services to the remote areas of the country.	



1	<b>Name of Enterprise : Sajha Yatayat</b>		
	Address : Harihar Bhawan, Pulchowk, Lalitpur. Telephone No: 4262786, 4216505 Fax No. : 5524679 email : <a href="mailto:saswasewa@mail.com.np">saswasewa@mail.com.np</a>	Liason Office Telephone No: Fax No. : email :	Website : saghahealth.com
2	<b>Date of Incorporation</b> : 2018 <b>Act of Incorporation</b> : Cooperative Act		
3	<b>Objectives</b> : Provide safe and reliable transport service.		
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : Issued : Paid up : 117.60 Nepal Government's Share : Percentage : 49.42		
5	<b>Governing Act</b> : Cooperative Act, 2048		
6	<b>Line Ministry</b> : Ministry of Physical Planning, works and Transport Management		
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2010/11 AD. Rs. : 317.73 Cumulative Profit/Loss at the end of F/Y 2010/11 AD. Rs. : 6355.03 (B) Networth Rs. : 2378.58 (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : 738.41 Interest Rs. : Interest Rs. : 550.38 (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 96700.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		
8	<b>No. of Employees</b> : Permanent : Temporary : Contract : 7 Others : 2 Total : 9		
9	<b>Brief Statement of present activities and future plan</b> : Company bought 20 buses recently.		

1	<b>Name of Enterprise : Salt Trading Corporation Limited</b>								
	Address : K.M.C.-13, Kalimati, Kathmandu. Telephone No: 4270315, 4271014 Fax No. : 4271614 email : <a href="mailto:finance@stcnepal.com">finance@stcnepal.com</a>	Liason Office Telephone No: Fax No. : email : Website :							
2	<b>Date of Incorporation</b> : 2020.05.27 <b>Act of Incorporation</b> : Company Act, 2007								
3	<b>Objectives</b> : Effective and systemetic supply of quality salt.								
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 10000.00 Issued : 10000.00 Paid up : 394.68 Nepal Government's Share : 45.94 Percentage : 11.65								
5	<b>Governing Act</b> : Company Act, 2063								
6	<b>Line Ministry</b> : Ministry of Supply and Poverty Alivation.								
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : 600.03 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : 1092.52 (B) Networth Rs. : 13454.35 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 24342.33 Interest Rs. : 46.36 (E) Investment : Loan Investment Rs. : Share Investment Rs. : 4793.40 Other Investment Rs. : 574.53 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : 574.53 Unfunded Rs. : 727.63			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. :								
Interest Rs. :	Interest Rs. :								
8	<b>No. of Employees</b> : Permanent : 302 Temporary : Contract : 80 Others : Total : 382								
9	<b>Brief Statement of present activities and future plan :</b>								

1	<b>Name of Enterprise : Sajha Prakashan</b>								
	Address : Pulchowk, Lalitpur. Telephone No: 5521118, 5521023 Fax No. : 5544236 email : <a href="mailto:sajhap@wlink.com.np">sajhap@wlink.com.np</a>	Liason Office Telephone No: Fax No. : email : Website :							
2	<b>Date of Incorporation :</b> 2021.09.17 <b>Act of Incorporation :</b> Cooperative Act								
3	<b>Objectives :</b> Publication.								
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 150.00 Issued : 72.11 Paid up : 72.11 Nepal Government's Share : 3.56 Percentage :								
5	<b>Governing Act :</b> Cooperative Act 2048								
6	<b>Line Ministry :</b> Ministry of Cooperatives and Poverty Alivation.								
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : 3.02 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : 54.48 (B) Networth Rs. : 192.43 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 100.00</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 12 (percent)</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 100.00 Interest Rs. : 12.00 (E) Investment : Loan Investment Rs. : Share Investment Rs. : 0.96 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2011) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2010/11 (I) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 547.53			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 100.00	Principal Rs. :	Interest Rs. : 12 (percent)	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. : 100.00	Principal Rs. :								
Interest Rs. : 12 (percent)	Interest Rs. :								
8	<b>No. of Employees :267</b> Permanent : 233 Temporary : 19 Contract : 15 Others : Total : 267								
9	<b>Brief Statement of present activities and future plan :</b> Publication, sale & distribution of literature and other text books. Building, new physical infrastructure and restructuring of organization are main future plans.								

1	<b>Name of Enterprise : Sajha Bhandar Ltd</b>		
	Address : Bhotahiti, Kathmandu. Telephone No: 4671989 Fax No. : email :	Liason Office Telephone No: Fax No. : email : Website :	
2	<b>Date of Incorporation</b> : 2021.05.25 <b>Act of Incorporation</b> : Cooperative Act		
3	<b>Objectives</b> : Easy supply of medicine at fair price.		
4	<b>Share Capital : (Rs. in Lakh)</b> Authorised : 50.00 Issued : 35.42 Paid up : 35.42 Nepal Government's Share : 20.29 Percentage : 57.29		
5	<b>Governing Act</b> : Cooperative Act, 2048		
6	<b>Line Ministry</b> : Ministry of Cooperatives and Poverty Allivation		
7	<b>Financial Status : (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y2009/10 AD. Rs. : 35.35 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : 35.70 (B) Networth Rs. : 297.46 (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 50.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 5.19 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2010) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2009/10 (I) Liability of retirement benefit of employees : Funded Rs. : 39.75 Unfunded Rs. :		
8	<b>No. of Employees</b> : Permanent : 26 Temporary : 4 Contract : 21 Others : 8 Total : 59		
9	<b>Brief Statement of present activities and future plan :</b> Buying petroleum product, construction materials, selling of daily consumable goods. Bhandar is playing for the Nature of transactions.		

1	<b>Name of Committee:</b>	Nepal Intermodel Transport Development Committee		
2	<b>Address</b>	: Machhapuchchhre marga, Naxal, Kathmandu.		
	Telephone No	4431749	Fax No.	: 4431749
	email	: <a href="mailto:nitb@wlink.com.np">nitb@wlink.com.np</a>	Website	: <a href="http://www.nitdb.org">www.nitdb.org</a>
3	<b>Governing Act</b>	: Nepal Intermodel Transport development Committee (incorporation) Act 2054		
4	<b>Objectives</b>	: Facilitate export & import.		
5	<b>Concerned Ministry</b>	: Ministry of Commerce & Supply		
6	<b>Annual Budget of FY 2010/11</b>	Government Grant	:	
		Internal Resources	:	837 Lakhs
		Others	:	
7	<b>Income/Expenditure</b>	Income	:	982 lakhs
		Expenditure	:	282 lakhs
8	<b>(A) Outstanding loan to be paid</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Others	:		
	Foreign	:		
	<b>(B) Outstanding to be paid to the Nepal Government</b>	Dividend	:	
		Royalty	:	
9	<b>Investment</b>	sister concern	:	
		others	:	
10	<b>Human Resources</b>	Total	:	41
		Permanent	:	12
		Temporary	:	4
		Wages	:	0
		Contract	:	25
11	<b>Fiscal Year of Audit Completed</b>	:	2010/11	
12	<b>Amount of Irregularities to be cleared</b>	:	Rs. 589 lakhs	
13	<b>Main Issues of the Committee</b>	:		
	Lack of special Act to transform committee to authority. Government & NITB should be done for loan payment.	Agreement between Nepal		

1	<b>Name of Committee:</b>	<b>Radio Broadcasting Service Development Committee</b>		
2	<b>Address</b>	Singhadurbar, Kathmandu		
	Telephone No	4211910	Fax No.	4211952
	email	: <a href="mailto:radio@rne.wlink.com.np">radio@rne.wlink.com.np</a>	Website	: <a href="http://www.radionepal.org">www.radionepal.org</a>
3	<b>Governing Act</b>	: Development Committee Act, 2013		
4	<b>Objectives</b>	: Broadcast information, education, and entertainment to ensure fundamental right to information		
5	<b>Concerned Ministry</b>	: Ministry of Information and Communication		
6	<b>Annual Budget of FY 2010/11</b>	Government Grant	:	10 Crore
		Internal Resources	:	12 Crore
		Others	:	
7	<b>Income/Expenditure</b>	Income	:	22 Crore
		Expenditure	:	22 Crore
8	<b>(A) Outstanding loan to be paid</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
		To the Government of Nepal		
		Others	:	
		Foreign	:	
	<b>(B) Outstanding to be paid to the Nepal Government</b>	Dividend	:	
		Royalty	:	
9	<b>Investment</b>	sister concern	:	
		others	:	
10	<b>Human Resources</b>	Total	:	549
		Permanent	:	450
		Temporary	:	
		Wages	:	32
		Contract	:	16
11	<b>Fiscal Year of Audit Completed</b>	: 2067/68		
12	<b>Amount of Irregularities to be cleared</b>	: 13 Crore		
13	<b>Main Issues of the committee</b>	: Weak Financial position. Ineffective human resource utilization. Shortwave Station to be established.		

1	<b>Name of Committee:</b>	<b>Town Development Fund</b>		
2	<b>Address</b>	: Phulchoki marga New Baneswar, Kathmandu.		
	Telephone No	4493866, 4468874	Fax No.	: 4471226
	email	: <a href="mailto:tdf@tdf.org.np">tdf@tdf.org.np</a>	Website	: <a href="http://www.tdf.org.np">www.tdf.org.np</a>
3	<b>Governing Act</b>	: Town Development Fund Act 2053		
4	<b>Objectives</b>	: Provide financial, technical & research services to town agencies.		
5	<b>Concerned Ministry</b>	: Ministry of Town Development		
6	<b>Annual Budget of FY2010/11</b>	Government Grant	:	600 lakhs
		Internal Resources	:	
		Others	:	11564 lakhs
7	<b>Income/Expenditure</b>	Income	:	1192 lakhs
		Expenditure	:	970 lakhs
8	<b>(A) Outstanding loan to be paid</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
		To the Government of Nepal	1934 lakhs	1333 lakhs
		Others	:	3267 lakhs
		Foreign	:	
	<b>(B) Outstanding to be paid to the Nepal Government</b>	Dividend	:	
		Royalty	:	
9	<b>Investment</b>	sister concern	:	
		others	:	14988 lakhs
10	<b>Human Resources</b>	Total	:	42
		Permanent	:	23
		Temporary	:	1
		Wages	:	
		Contract	:	18
11	<b>Fiscal Year of Audit Completed</b>	: 2010/11		
12	<b>Amount of Irregularities to be cleared</b>	:		
13	<b>Main Issues of the Committee</b>	:		
		Local agencies are unable to properly determine investment priority.		
		Lack of uniformity in investment related policy.		
		Lack of people representatives on local bodies		Lack of people

1	<b>Name of Committee:</b>	<b>Taragaon Development Committee</b>		
2	<b>Address</b> : Dakchhamarga, Tahachal, Kathmandu .			
	Telephone No 4271428	Fax No.	: 4672797	
	email : <a href="mailto:taragaon@net.com.np">taragaon@net.com.np</a>	Website	: <a href="http://www.taragaon.gov.np">www.taragaon.gov.np</a>	
3	<b>Governing Act</b> : Taragaon Development Act 2013			
4	<b>Objectives</b> : Provide unique Nepalese hotel services and cultural entertainment.	Explore		
5	<b>Concerned Ministry</b> : Ministry of Cultural, Tourism and Civil Aviation			
6	<b>Annual Budget of FY 2010/11 :</b>	Government Grant	:	
		Internal Resources	:	
		Others	:	
7	<b>Income/Expenditure</b> :	Income	:	79 lakhs
		Expenditure	:	201lakhs
8	<b>(A) Outstanding loan to be paid :</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Others :			
	Foreign :			
	<b>(B) Outstanding to be paid to the Nepal Government :</b>	Dividend	:	
		Royalty	:	
9	<b>Investment</b> : sister concern :			
	others :	1700 lakhs share in taragaun rijenci hotel		
10	<b>Human Resources</b> :	Total :	45	Permanent : 38
				Temporary :
				Wages : 7
				Contract :
11	<b>Fiscal Year of Audit Completed</b> :	2065/66		
12	<b>Amount of Irregularities to be cleared</b> :			
13	<b>Main Issues of the Committee :</b>			
	Poor financial position. Lack of Budgetary system			
	Lack of competent management team.			



1	<b>Name of Committee:</b>	<b>Singhadurbar Vaidyakhana Development Committee</b>		
2	<b>Address</b> : Anamnagar, Kathmandu Telephone No 4770174, 4770660 email : <a href="mailto:sdvkvs@ntc.ntc.np">sdvkvs@ntc.ntc.np</a>	Fax No. : 4770781 Website : <a href="http://www.sdvkvs.gov.np">www.sdvkvs.gov.np</a>		
3	<b>Governing Act</b> : Singhadurbar Vaidyakhana Dev. Committee (incorporation) Act. 2051			
4	<b>Objectives</b> : Produce ayurvedic medicine. <i>Maximize the use of local herbal resource for medical purpose</i>			
5	<b>Concerned Ministry</b> : Ministry of Health and Population			
6	<b>Annual Budget of FY 2010/11 :</b>	Government Grant : 56 lakhs Internal Resources : 544 lakhs Others :		
7	<b>Income/Expenditure :2010/11</b>	Income : 547 lakhs Expenditure : 471 lakhs		
8	<b>(A) Outstanding loan to be paid :</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Others :			
	Foreign :			
	<b>(B) Outstanding to be paid to the Nepal Government :</b>	Dividend :		
		Royalty :		
9	<b>Investment</b> : sister concern : others :			
10	<b>Human Resources</b> : Total : 93	Permanent : 52 Wages : 36	Temporary : Contract : 5	
11	<b>Fiscal Year of Audit Completed</b> : 2010/11			
12	<b>Amount of Irregularities to be cleared</b> : 73.29 lakhs			
13	<b>Main Issues of the Committee :</b> Lack of modern equipment and competent human resources. of proper land for herb farming.	Lack		

1	<b>Name of Committee:</b>	<b>Law Book Management Board</b>		
2	<b>Address</b> : Babarmahal, Kathmandu Telephone No 4224929 email : <a href="mailto:info@lbmb.org.np">info@lbmb.org.np</a>	Fax No. : 4225745 Website : <a href="http://www.lbmb.org.np">www.lbmb.org.np</a>		
3	<b>Governing Act</b> : Development Committee Act 2013			
4	<b>Objectives</b> : Publish and sale of nepales law books . <del>Provide english translation facilities</del>			
5	<b>Concerned Ministry</b> : Ministry of Law, Justice and Parliamentary affairs.			
6	<b>Annual Budget of FY 2010/11 :</b>	Government Grant :		
		Internal Resources : 282 lakhs		
		Others :		
7	<b>Income/Expenditure :2010/11</b>	Income : 320 lakhs		
		Expenditure : 263 lakhs		
8	<b>(A) Outstanding loan to be paid :</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Others :			
	Foreign :			
	<b>(B) Outstanding to be paid to the Nepal Government :</b>	Dividend :		
		Royalty :		
9	<b>Investment</b> : sister concern : others :			
10	<b>Human Resources</b> : Total : 71	Permanent : 56	Temporary :	
		Wages :	Contract : 15	
11	<b>Fiscal Year of Audit Completed</b> : 2067/68			
12	<b>Amount of Irregularities to be cleared</b> :			
13	<b>Main Issues of the Committee</b> : Lack of modern press in book printing. budget.	Lack of sufficient		

1	<b>Name of Committee:</b>	<b>Trade and Export Promotion Center</b>		
2	<b>Address</b> : Na:tol, Pulchok, Lalitpur Telephone No 55,258,985,525,362 email : <a href="mailto:info@tepc.gov.np">info@tepc.gov.np</a>	Fax No. : 5525464 Website : <a href="http://www.tepc.gov.np">www.tepc.gov.np</a>		
3	<b>Governing Act</b> : Development Committee Act 2013			
4	<b>Objectives</b> : Support to promote export.			
5	<b>Concerned Ministry</b> : Ministry of Commerce and Supply			
6	<b>Annual Budget of FY 2010/11:</b>	Government Grant : 1275 lakhs		
		Internal Resources :		
		Others :		
7	<b>Income/Expenditure :2010/11</b>	Income : 1275 lakhs		
		Expenditure : 1009 lakhs		
8	<b>(A) Outstanding loan to be paid :</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Others :			
	Foreign :			
	<b>(B) Outstanding to be paid to the Nepal Government :</b>	Dividend :		
		Royalty :		
9	<b>Investment</b> : sister concern : others :			
10	<b>Human Resources</b> : Total : 75	Permanent : 75	Temporary :	
		Wages :	Contract :	
11	<b>Fiscal Year of Audit Completed</b> : 2010/11			
12	<b>Amount of Irregularities to be cleared</b> : 360 lakhs			
13	<b>Main Issues of the Committee</b> : Lack of competent human resources.			

1	<b>Name of Committee:</b>	<b>International Convention Center</b>		
2	<b>Address</b> : New Baneshwor, Kathmandu			
	Telephone No 4495002	Fax No. :	4474912	
	email : <a href="mailto:iccnepal@live.com">iccnepal@live.com</a>	Website :	<a href="http://www.bicc.com.np">www.bicc.com.np</a>	
3	<b>Governing Act</b> : Development Committee Act 2013			
4	<b>Objectives</b> : Provide facilities for conference, seminar and other ceremonial activities.			
5	<b>Concerned Ministry</b> : Ministry of Physical Planning and Works			
6	<b>Annual Budget of FY 2010/11:</b>	Government Grant :		
		Internal Resources :	571 lakhs	
		Others :		
7	<b>Income/Expenditure</b> :	Income :	2947 lakhs	
		Expenditure :	2947 lakhs	
8	<b>(A) Outstanding loan to be paid :</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:	s		
	Others :			
	Foreign :			
	<b>(B) Outstanding to be paid to the Nepal Government :</b>	Dividend :		
		Royalty :		
9	<b>Investment</b> : sister concern :			
	others :			
10	<b>Human Resources</b> : Total :	93	Permanent :	72
			Temporary :	3
			Wages :	
			Contract :	18
11	<b>Fiscal Year of Audit Completed</b> :	2010/11		
12	<b>Amount of Irregularities to be cleared</b> :	65 lakhs		
13	<b>Main Issues of the Committee :</b>			
	AC machines are old and not environment friendly. resource for maintainance .	Lack of financial		

1	<b>Name of Committee:</b>	<b>Cotton Development Committee</b>		
2	<b>Address</b> : Bageswari 2, Khajura, Banke			
	Telephone No 081-560082,560021	Fax No.	: 81560082	
	email :	Website	:	
3	<b>Governing Act</b> :	Development Committee Act, 2013		
4	<b>Objectives</b> :	Produce cotton.		
5	<b>Concerned Ministry</b> :	<b>Ministry of Agriculture Development</b>		
6	<b>Annual Budget of FY 2010/11 :</b>	Government Grant	:	98 lakhs
		Internal Resources	:	60 lakhs
		Others	:	
7	<b>Income/Expenditure</b> :	Income	:	249 lakhs
		Expenditure	:	217 lakhs
8	<b>(A) Outstanding loan to be paid :</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Others :			
	Foreign :	1564 lakhs		
	<b>(B) Outstanding to be paid to the Nepal Government :</b>	Dividend	:	
		Royalty	:	
9	<b>Investment</b> : sister concern :			
	others :			
10	<b>Human Resources</b> :	Total :	47	Permanent : 18
	seasonable : 9	Wages	:	11
		Temporary :		Contract : 9
11	<b>Fiscal Year of Audit Completed</b> :	2010/11		
12	<b>Amount of Irregularities to be cleared</b> :	135 lakhs		
13	<b>Main Issues of the Committee :</b>			
	Encroachment of land .	Lack of		
	encouraging environment to conduct activities as per plan.			

1	<b>Name of Committee: Kalimati Fruits &amp; Vegetables Market Development Board</b>			
2	<b>Address</b> : Kalimati, Kathmandu Telephone No 4271086, 4279228 Fax No. : 427490 email : <a href="mailto:kalimati@kmdb.wlink.com.np">kalimati@kmdb.wlink.com.np</a> Website : <a href="http://www.kalimatimarket.com">www.kalimatimarket.com</a>			
3	<b>Governing Act</b> : Development Committee Act 2013			
4	<b>Objectives</b> : Provide market facilities for fruits & vegetables. <del>Support to commercialize agricultural products</del>			
5	<b>Concerned Ministry</b> : Ministry of Agriculture Development			
6	<b>Annual Budget of FY 2010/11</b> : Government Grant : Internal Resources : 957 lakhs Others :			
7	<b>Income/Expenditure</b> : Income : 388 lakhs Expenditure : 899 lakhs			
8	<b>(A) Outstanding loan to be paid</b> : <u>Principle</u> <u>Interest</u> <u>Total</u> To the Government of Nepal: 330 lakhs 330 lakhs Others : Foreign : <b>(B) Outstanding to be paid to the Nepal Government</b> : Dividend : Royalty :			
9	<b>Investment</b> : sister concern : others :			
10	<b>Human Resources</b> : Total : 79 Permanent : 48 Temporary : Wages : 18 Contract : 14			
11	<b>Fiscal Year of Audit Completed</b> : 2009/10			
12	<b>Amount of Irregularities to be cleared</b> : 16 lakhs			
13	<b>Main Issues of the Committee</b> : Lack of appropriate space and layout. Agreement between Nepal Government & NITB should be done for Loan Payment.			

1	<b>Name of Committee :</b>	<b>Cattle Feed Production Development Committee</b>		
2	<b>Address :</b>	Hetauda Municipality 10, Sisoughari		
	Telephone No	057-520385, 520021	Fax No.	057-520385
	email :		Website :	
3	<b>Governing Act :</b>	Cattle Feed Production Development Committee (incorporation)Act, 2041		
4	<b>Objectives :</b>	Produce animal/bird feed.		
5	<b>Concerned Ministry :</b>	Ministry of Agriculture Development		
6	<b>Annual Budget of FY 2010/11 :</b>	Government Grant	:	50 lakhs
		Internal Resources	:	349 lakhs
		Others	:	
7	<b>Income/Expenditure :</b>	Income	:	300 lakhs
		Expenditure	:	293 lakhs
8	<b>(A) Outstanding loan to be paid :</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Others :	12 lakhs	5 lakhs	17 lakhs
	Foreign :			
	<b>(B) Outstanding to be paid to the Nepal Government :</b>	Dividend	:	
		Royalty	:	15.4 Thousand
9	<b>Investment :</b>	sister concern	:	
		others	:	
10	<b>Human Resources :</b>	Total	:	23
		Permanent	:	20
		Temporary	:	
		Wages	:	2
		Contract	:	1
11	<b>Fiscal Year of Audit Completed :</b>	2010/11		
12	<b>Amount of Irregularities to be cleared :</b>			
13	<b>Main Issues of the Committee :</b>	Infrastructure including building and equipments are very old and at risk. Staff liability remains unpaid.		

<b>1</b>	<b>Name of Enterprise :</b>	<b>Employees' Provident Fund</b>
	Address : Pulchowk, Lalitpur Telephone No: 5010165,5010166, 5010172 Fax No. : 5010232 email : <a href="mailto:kskthamel@wlink.com.np">kskthamel@wlink.com.np</a>	Liason Office Telephone No: Fax No. : email : Website : <a href="http://www.epfnepal.com">www.epfnepal.com</a>
<b>2</b>	<b>Date of Incorporation :</b> 2019 Shrawan 05 <b>Act of Incorporation :</b> Employee's Provident Fund Act, 2019	
<b>3</b>	<b>Objectives :</b> To manage the provident fund of Government employees including the employees and workers of public as well as private sector.	
<b>4</b>	<b>Share Capital : (Rs. in Crore)</b>	Authorized : - Paid up : -
<b>5</b>	<b>Governing Act :</b> Employee's Provident Fund Act, 2019	
<b>6</b>	<b>Line Ministry :</b> Ministry of Finance	
<b>7</b>	<b>Financial Status : (Rs. in Lakh)</b>	
	(A) Profit/Loss Net Profit/Loss for F/Y 2009/10 AD. Rs. : 14584.00 Cumulative Profit/Loss at the end of F/Y 2009/10 AD. Rs. : 31753.00	
	(B) Net worth Rs. : 45246.00	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. : -	Principal Rs. : -
	Interest Rs. : -	Interest Rs. : -
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. : -	
	Interest Rs. : -	
	(E) Investment :	
	Loan Investment Rs. : 474126.32	
	Share Investment Rs. : 10003.26	
	Other Investment Rs. : 383017.88	
	(F) Dividend to be paid to Nepal Government Rs. : -	
	(G) Revenue to be paid to Nepal Government (up to 15 July 2010) Rs. :	
	Income Tax Rs. : -	Royalty Rs. : -
	Excise Rs. : -	Others Rs. : -
	VAT. Rs. : -	Total Rs. : -
	(H) Last fiscal year of audit completed : 2008/09	
	(I) Total amount of audit irregularities to be cleared Rs. -	
	(J) Cleared amount of audit irregularities in F/Y2009/10 Rs. -	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. : 3870.90	
	Unfunded Rs. :	
<b>8</b>	<b>No. of Employees :</b>	Permanent : 482 Temporary : Contract : 83 Others : Total : 565
<b>9</b>	<b>Brief Statement of present activities and future plan :</b>	
	(a) Implementing contributory health insurance scheme and contributory pension scheme to its members, (b) Enhancing the coverage of EPF towards private sector, (c) Implementing the housing projects to its members (d) Constructing multi purpose rental and residential buildings (e) Converting the amount deposited with EPF after retirement into Annuity for old age social security, (f) Mobilizing the Fund towards the infrastructure development of Nation.	



**Employees' Provident Fund**

**Financial and Physical Target/Progress/Performance**

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	1,023,281.82	102.23	1,204,127.00	100.52	1,412,998.00
2	Loan Investment	Rs. Lakh	657,801.40	103.30	740,120.00	107.43	978,018.00
3	Recovery	Rs. Lakh	44,532.20	102.79	25,000.00	105.00	30,000.00
4	Overdue Loan	Rs. Lakh	613,773.52	103.42	715,120.00	104.00	948,018.00
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	3,597.89	32.92	10,000.00	100.00	12,000.00
6	Interest Receivable	Rs. Lakh	12,337.00	70.55	35,000.00	100.00	37,000.00
7	<b>Staff/Labourer</b>	Nos.	480.00	87.59	550.00	87.82	560.00
	<b>(a) Employees</b>	Nos.	480.00	87.59	550.00	87.82	560.00
	Technical	Nos.	40.00	114.29	50.00	80.00	60.00
	Non Technical	Nos.	440.00	85.77	450.00	98.44	500.00
	<b>Permanent</b>	Nos.	480.00	87.59	550.00		
	Officer Level	Nos.	220.00	97.78	225.00	87.00	250.00
	Assistant Level	Nos.	260.00	80.50	325.00	87.00	310.00
	<b>Temporary</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Daily Wages</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>Contract</b>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<b>(b) Labourer</b>	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	<b>(c) Board Members</b>	Nos.	7.00	100.00	7.00	100.00	7.00

## Employees' Provident Fund

### Financial and Physical Target/Progress/Performance

S. No	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
	<b>Financial Details</b>						
1	<b>Gross Operating Income</b>	Rs. Lakh	93,264.00	117.54	97,615.00	106.79	111,497.00
	Interest income	Rs. Lakh	92,514.00		95,515.00	106.79	110,597.00
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	750.00	150.00	2,100.00	41.76	900.00
2	<b>Total Operating Expenses</b>	Rs. Lakh	73,365.00	109.91	91,223.00	98.07	108,195.00
	Administrative Expenses	Rs. Lakh	4,326.00	121.91	5,373.00	90.38	6,030.00
	Interest Expenses	Rs. Lakh	72,912.00	116.54	85,350.00	101.53	101,070.00
	Depreciation	Rs. Lakh	386.00	157.55	300.00	130.00	400.00
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh	(4,352.00)		200.00	(1,270.00)	600.00
	Other provision	Rs. Lakh	93.00	155.00			95.00
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	15,849.00	132.54	6,392.00	244.92	8,094.00
5	Other Income	Rs. Lakh			950.00	21.05	200.00
6	Provision for Bonus	Rs. Lakh					
7	Provision for Tax	Rs. Lakh					
8	Net Profit (after bonus and provision)	Rs. Lakh			7,342.00	215.95	8,294.00
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	23,754.00	77.24	29,981.00	79.23	23,754.00
11	Investment	Rs. Lakh	432,913.97	101.10	465,252.00	92.57	474,085.00
12	Loans and Advances	Rs. Lakh	613,773.52	103.67	707,993.00	112.30	948,018.00
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	13,356.00	44.58	18,540.00	70.16	14,381.00
16	Net Fixed Assets	Rs. Lakh	5,800.00	114.08	9,609.00	84.07	8,287.00
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit ( Dr )	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh					
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh					
24	General Reserve	Rs. Lakh	8,951.00	15.72	27,401.00	32.67	8,951.00
25	Share Holders Fund	Rs. Lakh					
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit ( Cr )	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	11,052.00	56.92	6,576.00	178.97	14,491.00
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh					

## Employees' Provident Fund

### Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
	<b>Financial Status</b>						
1	Loans Advances / Deposit Ratio	Ratio	59.98	101.17	59.39	59.39	59.39
2	Overdue Loan / Loan Portfolio	Ratio	0.59	31.83	1.40	1.40	1.40
3	Return on Equity	Percentage					
4	Operating Exp. / Operating Income	Percentage	21.26	96.69	43.81	43.81	43.81
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	102.29	100.22	98.03	98.03	98.03
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio	2.32	75.55	2.49	2.49	2.49
9	Total Interest / Loan & Investment	Percentage	8.84	115.47	8.09	8.09	8.09
10	Total Interest Exp. / Deposit & Borrowing	Percentage	7.13	114.00	7.09	7.09	7.09
11	Interest Exp. / Interest Income	Ratio	78.81	98.51	89.36	89.36	89.36
12	Interest Income / Operating Income	Percentage	471.96	94.39	939.65	939.65	939.65
13	Employees' Productivity	Rs. Lakh	38.82	125.32	20.13	20.13	20.13
14	Administrative Overhead	Percentage	5.90	110.92	5.89	5.89	5.89
15	Break Even Point (Value)						
	<b>Subsidy, Loan &amp; Liabilities</b>	Rs. Lakh					
1	<b>Subsidy Received</b>						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	<b>Loans</b>	Rs. Lakh					
	<b>From GON</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From Banks and Financial Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>From International Institutions</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<b>Others</b>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<b>Loan &amp; Liabilities Outstanding</b>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Employees' Provident Fund**

**Financial and Physical Target/Progress/Performance**

S. No	Description	Unit	FY 2010/2011		FY 2011/2012		2012/2013
			Actual	Target achieved	Target	Revised Estimate	Target
4	<b>Amount Paid to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<b>Liabilities Payable to GON</b>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<b>Share Structure</b>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<b>Miscellaneous</b>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<b>Provision for Distribution from Net Income</b>	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	500.00	100.00	500.00	100.00	500.00
	e. Reserve Fund	Rs. Lakh	1,449.00	100.00	1,000.00	100.00	794.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh	13,100.00	100.00	14,000.00	100.00	7,000.00
9	<b>Contingent and Unfunded Liability</b>						
	<b>(I) Unfunded Liability</b>						
	a. Gratuity/ Pension	Rs. Lakh					
	b. Provident Fund	Rs. Lakh					
	c. Accumulated Staff Leave	Rs. Lakh					
	d. Unpaid Share Calls	Rs. Lakh					
	e. Others	Rs. Lakh					
	<b>(II) Contingent Liability</b>						
	a. Litigation	Rs. Lakh					
	b. Guarantee	Rs. Lakh					
	c. Other Claims	Rs. Lakh					

Annex -1  
**GLOSSARY**

1 **Total Operating Income:**

It refers to the Public Enterprises (PEs') sales revenue including the operational subsidy from the Government of Nepal. It excludes the income from other sources such as interest on investment (except financial institutions), profit on sale of fixed assets, application fee, tender fee etc, which are casual and not related with the ordinary business of Public Enterprises.

2 **Total cost or cost of Sales:**

It refers to all the direct and indirect costs incurred to earn the total operating revenue. The value of opening and closing stock is added and subtracted respectively in the above costs. It includes the amount of depreciation, interest on short term and long term loans, selling and distribution expenses and administrative overhead. However, it does not include the provision for income tax, bonus and dividend.

or,

$\text{Costs of Sales} = \text{Production Cost} + \text{Administrative Expenses} + \text{Financial Charges} + \text{Depreciation} + \text{Loan Loss Provision (income of Bank)} + \text{Value of Opening Stock} - \text{Value of Closing Stock}$

3 **Operating Profit / Loss:**

$\text{Total Operating Income} / \text{Total Sales Revenue} - \text{Total Cost}$

4 **Other Income:**

It refers to the income which is neither included in the operating revenue nor related to the ordinary business of PEs such as interest on investment, dividend (except by financial institutions) gain on sale of fixed assets and other miscellaneous incomes.

5 **Net Profit / Loss:**

It is the sum of operating income loss plus the income from other sources. Hence, it refers to the profit / Loss after making provisions for income tax and bonus from the current year profit.

Or,

$\text{Net Profit/Loss} = \text{Operating Income} / \text{Loss} + \text{other Income} - \text{Income Tax} - \text{Bonus}$

6 **Administrative Overhead:**

It refers to all the indirect operating expenses of the PEs such as salary and allowances, fuel, service charges, repairs and maintenance. It does not include the interest on loan and amount of depreciation.

7. **Net Fixed Assets:**

It refers to the fixed assets after depreciation; but it does not include the work-in progress capital.

Net Fixed Assets = Gross Block - Accumulated Depreciation

8 **Current Assets:**

Cash and bank balances + stock + Debtors + advances + branch account + L.C. margin etc.

9. **Current Liabilities:**

Any liabilities payable within one fiscal year such as bank overdraft, overdue loan, interest, creditors, payables and provisions

10. **Working Capital:**

Current Assets - Current Liabilities

11. **Net Capital Employed:**

Net Fixed Assets + working capital + Work in progress Capital (Investment by financial sector are included)

12 **Net Worth:**

Total Assets - Current and Long-term liabilities

Or,

Share Capital + Reserves and Surplus - Accumulated Loss - Deferred Revenue expenditure not written off

13. **Return on Sales or Net operating profit percentage:**

(a) In percentage:  $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}} \times 100$

(b) In Ratio:  $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}}$

14. **Assets Turnover Ratio:**

$$\frac{\text{Total Operating Revenue / Sales Revenue}}{\text{Net Fixed Assets}}$$

15. **Return on Net Capital Employed or Overall Profitability Percentage:**

$$\frac{\text{Operating Profit / Loss}}{\text{Net Capital Employed}} \times 100$$

16. **Return on Equity (Percentage):**

$$\frac{\text{Net Profit / Loss}}{\text{Share Holder Fund}} \times 100$$

17. **Labour Productivity:**

$$\frac{\text{Total Quantity of Production}}{\text{Number of Labour}}$$

18. **Employee Productivity:**

$$\frac{\text{Total Operating Income}}{\text{Number of Employees}}$$

19. **Quick Ratio:**

$$\frac{(\text{Current Assets} - \text{Stock})}{\text{Current Liabilities}}$$

20. **Stock:**

Finished Goods + Semi-finished Goods + Raw Materials + Goods in Transit + Inventories and Spare Parts

21. **Average Debtors Collection:**

$$\frac{\text{Debtors/ Receivable}}{\text{Total Sales Revenue (Credit)}} \times 365$$

22. **Contribution Margin:**

Sales - Variable Cost

23. **Break Even Point:**

i) In Unit:

$$\frac{\text{Fixed Cost}}{\text{Contribution Margin per unit}}$$

ii) In Rs:

BEP Unit x Selling Price per Unit

24. **Debtors Turnover Ratio:**

$$\frac{\underline{\text{Total Sales}}}{\text{Average Debtors}}$$

Or

$$\frac{\underline{\text{Total Sales}}}{\text{Closing Debtors}}$$

25. **Average Debtors:**

$$\frac{\text{Opening Debtors} + \text{Closing Debtors}}{2}$$

26. **Average Closing Stock:**

$$\frac{\text{Opening Stock} + \text{Closing Stock}}{2}$$

27. **Stock Turnover Ratio:**

$$\frac{\underline{\text{Sales}}}{\text{Closing Inventory}} \quad \text{Or} \quad \frac{\underline{\text{Cost of Sales}}}{\text{Average Inventory}}$$

28. **Operating cost (in Percentage):**

$$\frac{\underline{\text{Operating Cost of Sales}}}{\text{Total Operating Revenue or Sales Revenue}} \times 100$$

29. **Administrative Overhead Ratio:**

$$\frac{\underline{\text{Administrative Overhead}}}{\text{Total Operating Income}} \times 100$$

30. **Debt - Equity Ratio:**

$$\frac{\underline{\text{Debt}}}{\text{Equity (Share Holder's Funds)}}$$