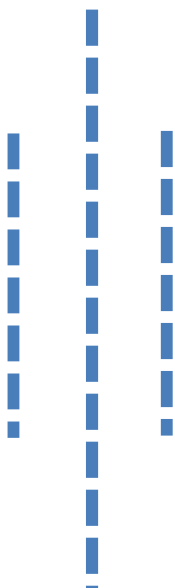


Annual Status Review of Public Enterprises 2019



Government of Nepal
Ministry of Finance
Singhdurbar, Kathmandu

Preface

Ministry of Finance has been publishing the performance review of Public Enterprises annually. Accordingly, "**Annual Status Review of Public Enterprises 2019**" is being published that incorporates overall aspects of operational status in the Fiscal Year 2017/18. This publication encompasses the overall operational status, analysis of financial and managerial aspects, challenges and opportunities of Public Enterprises.

Public Enterprises have been playing significant role in building welfare state through accessible supply of basic goods and services. They play important role in the production and supply management in the areas that lack the competitiveness of private sector induced through market mechanism. Their role is equally important to maintain and foster the competitiveness of private sector. The existence of Public Enterprises is essential to ensure the supply of public goods and services that has to be provided by the state for the implementation of fundamental rights of the citizens.

In Nepal, there are currently 39 Public Enterprises. Among them, 2 are in closed status. Out of 37, while 26 Public Enterprises are earning profit, 11 are in loss. Managerial reform in these enterprises that constitutes mammoth government investment is absolutely essential to enhance the cost effectiveness of resource used and ensure quality of services through their operation based on market principle. Additionally, gradual structural and managerial reform in these enterprises is required for ensuring service delivery and effective return on government investment.

These Public Enterprises are required to operate as facilitators to develop the socialism oriented economic system as prescribed in the directive principles of the State in the Constitution of Nepal through the coordinated and complementary role of public, private and cooperative sectors, We have challenges to move forward with clear vision on the role of Public Enterprises in the federalism. To achieve these objectives, formulation of laws related to the operation of Public Enterprises, reform in operating system, collaboration with private sector based on public-private partnership, establishment of needed Public Enterprises and management of unnecessary Public Enterprises will be accomplished gradually.

Finally, I believe this publication will be useful for all who are interested in the current situation of the Public Enterprises. I would like to thank all Public Enterprises for providing data and information and to the staffs of the Ministry of Finance who are involved in analyzing the data and writing this report.

May, 2019

Dr. Yuba Raj Khatiwada
Finance Minister

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Section 1

Review of Public Enterprises

1.1 Background

Public Enterprises (PEs) had been established in Nepal with the aim to provide essential good and service related to the daily life of all citizens at affordable price as well as easy access to them, create employment opportunities, build up the foundation of physical infrastructure for development, develop self-reliant economy, assist to import substitution and establish welfare state to promote social justice. The business principles and market rules can be adopted and autonomy can be realized in its operation and decision-making process through managing PEs efficiently. From this, it is easy to increase their efficiency on the delivery of goods and services and improve efficiency of financial operation and working capacity as well as help to control the monopoly of private sector and the like. Government of Nepal (GoN) has been establishing and managing PEs in public service, industry, trade, financial, industrial sector and the like.

The establishment of PEs were started from the first five year periodic plan and their number had reached 62 by the end of Seventh Plan. The existing number of PEs are 39 at the end of last Fiscal Year (FY). Among them, 36 PEs are in operation. Though, Janakpur Cigarette Factory is not in operation, it has been earning some rental income. The liquidation process of three PEs (Janakpur Cigarette Factory, National Construction Company Ltd. and Nepal Engineering Consultancy Service Center Ltd.) has not yet been completed.

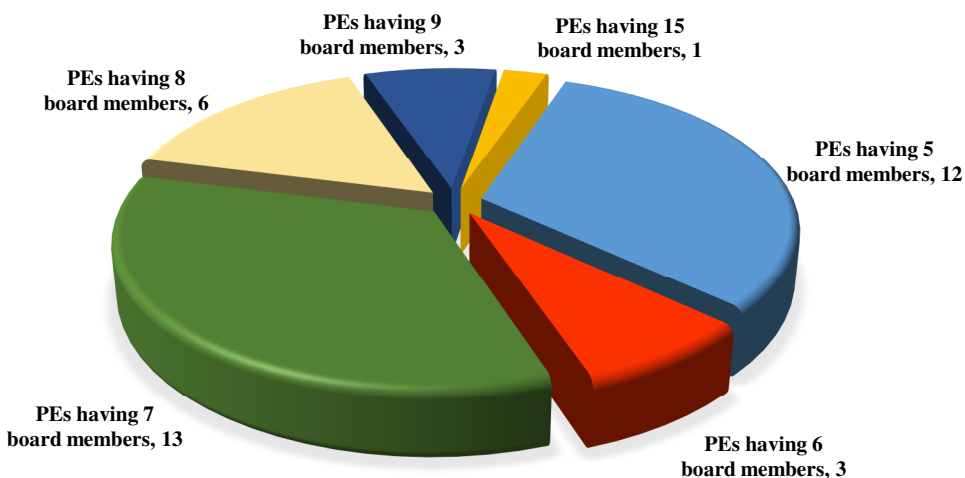
The systematic and structural reform of PEs are prerequisites for enhancing managerial and financial efficiency as well as balancing among autonomy, control and responsibility. This report has analyzed and reviewed the financial efficiency and operational status of PEs. This report, which has unfolded the overall operational status of PEs, helps to direct the PEs for their long-term vision and improvement aspects. This report has been divided into eight different sections. The overall review has been analyzed in section one, analysis of sectoral status in section two, financial status in section three and challenges and opportunities in section four. Furthermore, sectoral, physical and financial progress status of PEs has been presented in section five, section six involves the list of enterprises/companies which have partial ownership of GoN, the progress report of government owned Development Committees involved in income generation activities are presented in section seven and the status of organization established under Special Act are included in section eight.

1.2 Formation and Management

Public Enterprises are formed by different acts. Among them, 27 PEs have been established under Company Act, eight under Special Act, two under Communication Act and two under the Corporation Act. There are also variations in operating process and procedures of these PEs. Not even uniformity is found in their bylaws and regulations implemented for conducting daily and managerial functioning of some PEs having similar nature. There is also diversity in the recruitment process, serviceability and career development of employees, those are required to operate PEs.

Three levels, namely; General Assembly (GA), Board of Directors (BoD) and Management team are involved in the operation and management process of PEs. Generally, the BoD, under the GA, is answerable for the overall operation and management. According to the Company Act, the members in the BoD has provisioned of minimum five and maximum eleven members. The differences in the number of BoD have been seen in Special Act, PEs related Act, Memorandum of Association, By-Laws rather than the number in the Company Act.

Graph 1
Number of Board Members in Public Enterprises



Source: Information Received from Related PEs.

1.3 Operational Status of Public Enterprises- Highlights

The overall financial performance of PEs is improving in FY 2017/18. Although, PEs, those are in operation, have increased their operating income by 21.27 percent in this FY compared to the last FY, the number of profit earning PEs have remained the same at 26. The 21.27 percent of increment has seen in operating income but the overall net profit has increased by 4.88 percent only.

The GoN has total share investment of Rs. 200.37 billion in all PEs, where it received only Rs. 9.89 billion as dividend in this FY. This dividend has been increased by 27.28 percent compared to the last FY. In this year, the government share has increased in Nepal Electricity Authority, Civil Aviation Authority of Nepal and Jalbidhyut Lagani Tatha Bikas Company Ltd. The government loan has reached Rs.164.42 billion in 39 PEs. The unfunded liabilities have increased by 0.67 percent compare to the last FY. Many PEs have not completed their annual audit regularly till now. It can be difficult to maintain financial discipline due to lack of timely audit. Therefore, the government has to make significant effort in this field as far as possible.

Table 1
Highlights on Operational Status of Public Enterprises

(Rs. in million)

S. No.	Particular	FY 2016/17	FY 2017/18	Change %
1	Paid up Capital	182774.1	222077.9	21.5
2	Total Investment of GoN	312079.3	364792.0	16.9
	Share Investment	159571.8	200370.9	25.56
	Loan Investment	152507.5	164421.1	7.81
3	Shareholders' Fund/Net Worth	289562.5	509620.8	76.00
4	Total Operating Income	322061.9	390825.5	21.27
5	Administrative Expenses	30303.1	22224.8	(26.65)
6	Overall Net Profit/Loss	41427.7	43448.7	4.88
	(a) Net Profit of Profit Earning PEs	42677.5	44090.9	3.31
	(b) Net Loss of Loss Making PEs	(1249.8)	(642.0)	(51.36)
7	Accumulated Profit/Loss	27770.5	42332.9	52.44
	(a) Accumulated Profit	82576.2	95946.9	16.19
	(b) Accumulated Loss	(54805.7)	(53613.9)	(2.16)

S. No.	Particular	FY 2016/17	FY 2017/18	Change %
8	Dividend	7777.0	9894.8	27.23
9	Unfunded Liabilities	38567.7	38827.4	0.67
10	Contingent Liabilities	430992.3	53512.6	(87.58)
11	Market Capitalization (6 PEs)	240066.1	224325.5	(6.55)
12	No. of PEs completed their Audit Status till the correspondence FY	18	24	
13	No. of Profit Earning PEs	26	26	
14	No. of Loss Making PEs	11	11	
15	No. of PEs. Closed or Not in Operation	3	2	
16	No. of PEs having Accumulated Profit	17	19	
17	No. of PEs having Accumulated Loss	19	18	
18	No. of Employees	28405	28234	(0.60)
19	Remaining Mismatched Amount			
	(a) Share Investment	7491.6	(4321.2)	(42.32)
	(b) Loan Investment	(22254.2)	20938.4	(5.91)
20	No. of PEs in Existence	40	39	
21	No. of PEs in Operation	37	37	

Source: Financial Comptroller General Office (FCGO) and related PEs.

1.4 Ownership Structure

The numbers of existing PEs are 39 till FY 2017/18, out of which 18 PEs are wholly owned whereas, government has majority share in 17 PEs and government has less than 50 percent share in 4 PEs. All the five PEs in social sector are wholly owned by the government. Dairy Development Corporation, Udayapur Cement Industry Ltd., Hetauda Cement Industry Ltd. and Janakpur Cigarette Ltd. are wholly owned by GoN in industrial sector. Private sector has invested 16.7 percent share in Nepal Orind Magnesite Pvt. Ltd. and remaining shares have been holding by GoN. National Trading Ltd. and Nepal Food Corporation are wholly owned by GoN in trading sector.

Table 2(a)
Share Ownership Structure of Government of Nepal

S.No.	Fully Owned	S.No.	Majority Share
1	Dairy Development Cooperation	1	Herbs Production and Processing Company Ltd. (87.58*)
2	Hetauda Cement Industry Ltd.	2	Nepal Aaushadhi Limited (91.44*)
3	Janakpur Cigarette Factory Ltd.	3	Nepal Orind Magnesite Pvt. Ltd. (83.33*)
4	Udayapur Cement Industries Ltd.	4	Agriculture Inputs Company Ltd. (97.18*)
5	National Trading Limited	5	National Seeds Company Ltd. (98.81*)
6	Nepal Food Corporation	6	Nepal Oil Corporation (99.46*)
7	Nepal Transit and Warehouse Company Ltd	7	The Timber Corporation of Nepal Ltd. (96.25*)
8	Nepal Airlines Corporation	8	Industrial Districts Management Ltd. (98.86*)
9	Civil Aviation Authority of Nepal	9	Nepal Doorsanchar Company Ltd. (91.49*)
10	Cultural Corporation	10	Vidhyut Utpadan Company Ltd. (63.62*)
11	Gorkhapatra Corporation	11	Rastriya Prasaran Grid Company Ltd. (99.00*)
12	Janak Education Material Center Ltd.	12	Agriculture Development Bank Ltd. (70.10*)
13	Nepal Television	13	Rastriya Banizya Bank Ltd. (99.97*)
14	Rastriya Aawas Company Ltd.	14	Deposit and Credit Guarantee Fund (90.00*)
15	Nepal Water Supply Corporation	15	Nepal Stock Exchange Ltd. (58.66*)
16	Nepal Electricity Authority	16	Hydropower Investment and Development Company Ltd. (50.00*)
17	National Construction Company Nepal Ltd.	17	Nepal Bank Limited (62.21*)
18	Nepal Engineering Consultancy Service Center Ltd.		
	Total - 18		Total - 17

Table 2(b)
Share Ownership Structure of Government of Nepal

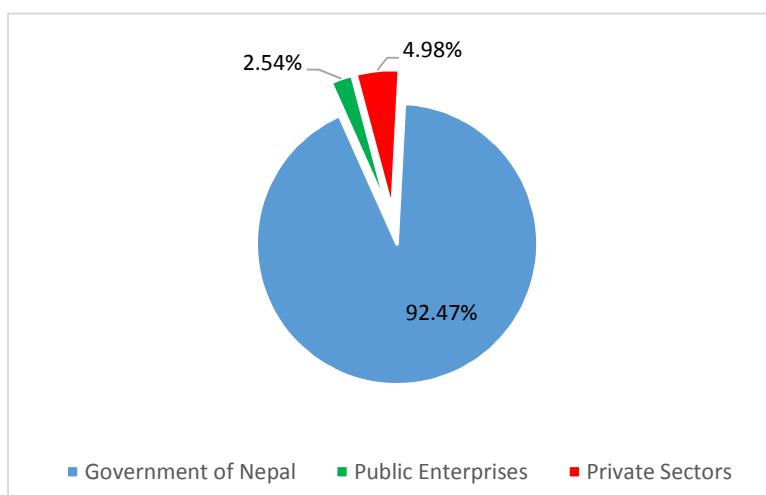
S.No.	Minority Share
1	National Productivity and Economic Development Center Ltd. (23.95*)
2	Rastriya Beema Corporation (27.78*)
3	Rastriya Beema Company Ltd. (47.50*)
4	Citizen Investment Trust (10.00*)
	Total - 4

* Share ownership of government in percent.

Source: Data received from FCGO and PEs

The total paid up capital of PEs is Rs.221.35 billion, out of which the GoN has 92.47 percent, PEs have 2.54 percent and private sector has 4.98 percent investment in all PEs.

Graph 2
Share Ownership Structure in PEs

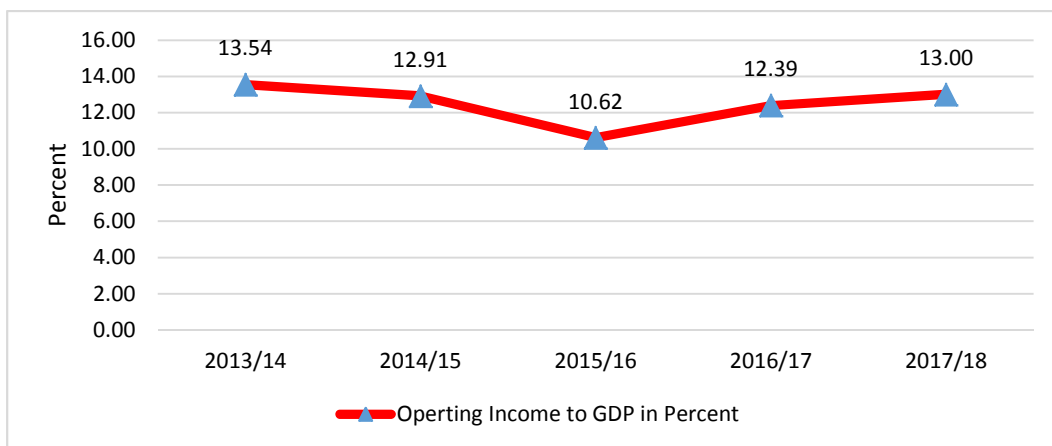


1.5 Contribution of Operating Income to Gross Domestic Product

The contribution of operating income of PEs to the amended GDP of Rs.3007 billion is 13 percent (Rs.390 billion) in FY 2017/18. This ratio had declined to lowest 10.62 percent in FY 2015/16 as compared to FY 2013/14 to 2014/15. Later on, this ratio has been increased and reached 13

percent in FY 2017/18. The contribution ratio to GDP is highest from trading sector PEs, about 6.8 percent (Rs.207 billion), and the lowest from social sector, about 0.075 percent (Rs.2.28 billion). The average contribution of total operating income of PEs to GDP is 12.5 percent in the last five years.

Graph 3
Contribution of Total Operating Income to Gross Domestic Product



Source: Central Bureau of Statics and Data received from PEs

1.6 Contribution to Revenue

In FY 2017/18, the government has received a total of Rs. 94068.8 million revenue. In this FY, this amount has increased by 59.73 percent compared to the last FY. Nepal Oil Corporation has deposited Rs.54.31 billion as being the first among all PEs and Nepal Doorsanchar Company Ltd. is the second highest contributor which has deposited Rs.24.25 billion. The contribution of PEs to government total revenue is 12.83 percent in this FY. Such ratio was 9.7 percent in last FY.

Table 3
Contribution of Public Enterprises in Revenue (FY 2016/17)
(Rs. in millions)

Types of Revenue	Sector						Total	Total %
	Industrial	Trading	Service	Social	Public Utility	Financial		
Income Tax	42.9	1339.6	714.9	34.1	6703.2	4911.0	13745.8	14.61
Value Added Tax	351.3	23514.2	991.7	104.8	4758.9	129.5	29850.5	31.73
Excise	41.4	-	-	-	-	-	41.4	0.04

Types of Revenue	Sector						Total	Total %
	Industrial	Trading	Service	Social	Public Utility	Financial		
Dividend	-	-	1643.1	-	7548.2	703.6	9894.9	10.52
Interest on Loan	256.8	-	230.4	10.8	3210.7	135.2	3843.8	4.09
Royalty	21.7	240.7	-	-	3041.6	-	3303.9	3.51
Others	32.3	29648.6	-	-	3707.6	-	33388.5	35.49
Total	746.4	54743.1	3580.1	149.7	28970.2	5879.3	94068.8	100
Total in Percent	0.79	58.19	3.81	0.16	30.80	6.25	100	

Source: Dividend amount based on data from FCGO and rest data based on PEs' record

1.7 Consolidated Balance Sheet

In FY 2017/18, the total paid up capital of PEs has reached Rs.222.078 billion which is increased by 21.5 percent compared to the last FY. The accumulated profit has been increased by 61.58 percent and reached Rs.44.871 billion. The increment of 28.15 percent has been seen in assets side and the total amount has reached Rs. 1386.691 billion.

Table 4
Consolidated Balance Sheet

(Rs. in million)

Particular	Mid July 2017	Mid July 2018	Change %
Paid-up Capital	182774.1	222077.9	21.5
Advance Received on Share Investment	734.2	5489.3	647.66
General Reserve	78283.8	237182.3	202.98
Accumulated Profit/(Loss)	27770.5	44871.3	61.58
Medium and Long-Term Loan	170460.5	189489.2	11.16
Shor-Term Loan/Deposit	447837.3	479763.4	7.13
Current and other Liabilities and Reserve	174174.0	207817.6	19.31
Grand Total	1082034.3	1386691.0	28.15
Net Fixed Assets	180683.3	363241.5	101.03
Investment	193116.1	204962.0	6.13
Loan Investment	266143.2	315281.0	18.46
Cash and Bank Balance	158676.5	194040.0	22.28

Particular	Mid July 2017	Mid July 2018	Change %
Current Assets	146940.5	166324.9	13.19
Other Assets	136474.7	142841.6	4.67
Grand Total	1082034.3	1386691.0	28.15

1.8 Market Capitalization

Among the operating PEs, only six are listed in Nepal Stock Exchange Ltd. Among them, five are from Financial Sector and one from Public Utility Sector. Their market capitalization has decreased by 6.56 percent from mid July 2017 to mid July 2018. Although the overall market capitalization has been decreased by 22.71 percent, the market capitalization of listed government entity has decreased by 6.56 percent only. The market capitalization share of PEs was 12.93 percent on total market capitalization of all listed companies in Nepal Stock Exchange in mid July-2017, which has reached 15.63 percent in mid July 2018.

Table 5

Market Capitalization Status of Listed Public Enterprises

(FY 2016/17-2017/18)

S.No.	Name of Public Enterprises	(Rs. in million)		Change %
		Mid July 2017	Mid July 2018	
1	Nepal Doorsanchar Company Ltd.	101250.0	108150.0	6.81
2	Agriculture Development Bank Ltd.	30831.4	26706.4	(13.37)
3	Rastriya Beema Company Ltd.	35462.6	28810.1	(18.75)
4	Citizen Investment Trust	23571.1	22588.1	(4.21)
5	Jalbidhyut Lagani Tatha Bikas Company Ltd.	19700.0	15500.0	(21.32)
6	Nepal Bank Ltd.	29250.8	22581.0	(22.8)
Total		240066.1	224325.6	(6.56)
Total Market Capitalization		1890130.0	1856829.4	(1.76)
PEs Market Capitalization as compared to total market capitalization (%)		12.93	15.63	

Source: Nepal Stock Exchange Ltd.

1.9 Current Status of Divested/Privatized Public Enterprises

In Nepal, 30 PEs were divested until now, out of them 12 PEs were liquidated. Among 18 privatized PEs only 12 are in operation. Among the 12 liquidated PEs, only one PE namely

Agriculture Lime Industry Ltd. has been deregistered from Office of Company Registrar. The shares of two PEs, namely Nepal Bank Ltd. and Nepal Doorsanchar Company Ltd. were divested and their details are presented in related sector of PEs. Bhaktapur Brick Factory Limited and Nepal Bitumen and Barrel Industry have increased their net profit compared to FY 2016/17, whereas the net profit has been decreased in Nepal Tea Development Corporation Limited and Dibya Rosin and Turpentine Industry Ltd. The total fund allocated for income tax provision has been increased to Rs.34.4 million. In FY 2017/18 only Butwal Power Company has increased the share capital and it remains constant in other privatized PEs.

Table 6
Financial Status of Privatized Public Enterprises

(Rs. in million)

Particular	FY 2016/17	FY 2017/18	Change %
Share Capital	2260.4	2637.8	16.03
Saving and Reserve Fund	2573.1	4203.0	63.34
Operational Income/Sales	2989.4	3205.0	7.21
Net Profit	344.8	357.2	126.45
Income Tax	9.907	34.4	247.05
No. of Profit Earning Privatized PEs	7	5	
No. of Loss Making Privatized PEs	2	2	

Source: Details received from related PEs

Section 2

Sectoral Review of Public Enterprises

2.1 Industrial Sector

Among PEs in Industrial Sector, Janakpur Cigarette Factory Ltd. is in closed status. Nepal Orind Magnesite Pvt. Ltd. is not being able to run business and remaining five PEs are in operation. The operating income of PEs in this sector has increased by 0.2 percent in FY 2017/18 compared to the last FY and reached Rs.7557.4 million. Udayapur Cement Industries Ltd. has increased its operating income by Rs.430 million.

The total administrative expenses of industrial sector PEs have decreased by 11.68 percent in the review period which was increased by 57.5 percent in FY 2016/17. PEs in industrial sector had Rs. 310 million overall net loss in the FY 2016/17, but they have earned overall net profit of Rs.160 million in the review period. Udayapur Cement Industries Ltd. has earned Rs.102.4 million and Hetauda Cement Industry Ltd. has earned Rs.163.6 million net profit in the review period. Dairy Development Corporation has earned Rs.48.5 million net profit whereas it had Rs.210 million net losses in FY 2016/17.

The total accumulated loss of industrial sector PEs has decreased by around 1 percent and reached Rs. 13878.5 million in the review period. This was increased by 2.4 percent in the last FY. The accumulated loss has increased for all industrial sector PEs except Hetauda Cement Industry Ltd. and Udayapur Cement Industry Ltd.. Nepal Orind Magnesite Pvt. Ltd. has the highest accumulated loss among industrial sector PEs. It has Rs.4497 million of accumulated loss till the review period.

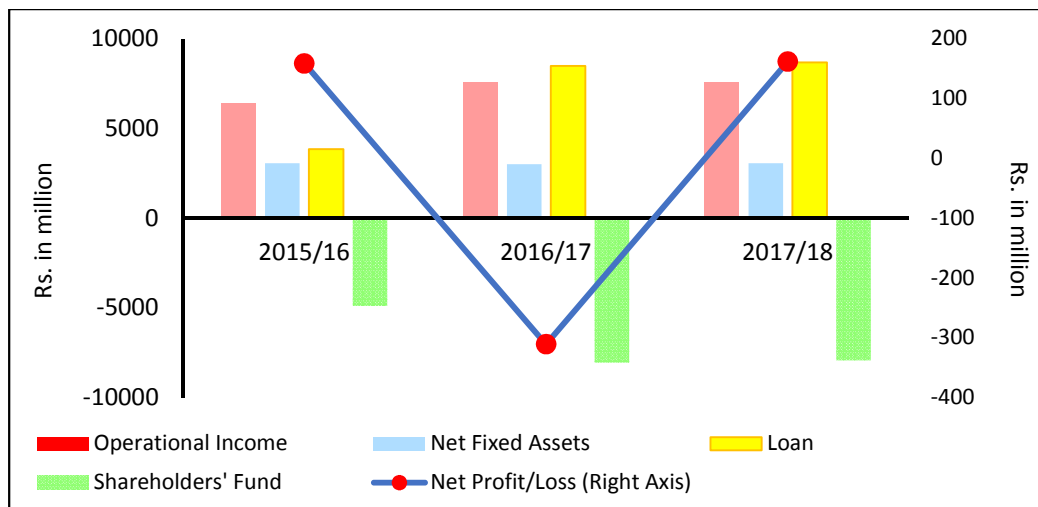
The net worth of industrial sector PEs is Rs.7920 million negatives in FY 2017/18. This amount is Rs.130 million less compared to FY 2016/17.

Table 7
Industrial Sector

S.No.	Public Enterprises
1	Dairy Development Corporation
2	Herbs Production and Processing Company Ltd.
3	Hetauda Cement Industry Ltd.
4	Janakpur Cigarette Factory Ltd.
5	Nepal Aushadhi Ltd.
6	Udayapur Cement Industries Ltd.
7	Nepal Orind Magnesite Pvt. Ltd.

Graph 4

Comparative Financial Situation of Industrial Sector Public Enterprises



Source: Details received from related PEs

According to FCGO record, the industrial sector PEs have Rs.7182 million outstanding government debt in FY 2017/18. The unfunded liabilities and contingent liabilities have reached Rs.985.1 million in this review period. There are 2,172 employees working in industrial sector PEs.

2.2 Trading Sector

The operating income of trading sector PEs has increased by 26.37 percent compared to the last FY and reached Rs.207347.1 million. The operating income of Agriculture Inputs Company Ltd. and National Trading Ltd. have been decreased in the review period. The Timber Corporation of Nepal Ltd., Nepal Oil Corporation and Nepal Food Corporation have increased their operating income.

In review period, the net profit of trading sector PEs is Rs. 3879 million. The overall net profit of trading sector PEs has been affected due to decrease in the net profit of Nepal Oil Corporation Ltd. The overall net profit of Nepal Oil

Table 8
Trading Sector

S.No.	Public Enterprises
1	Agriculture Inputs Company Ltd.
2	National Seeds Company Ltd.
3	National Trading Ltd.
4	Nepal Food Corporation
5	Nepal Oil Corporation Ltd.
6	The Timber Corporation of Nepal Ltd.

Corporation Ltd. has decreased by Rs.6824 million compared to the last FY because the selling price of petroleum product has not been adjusted.

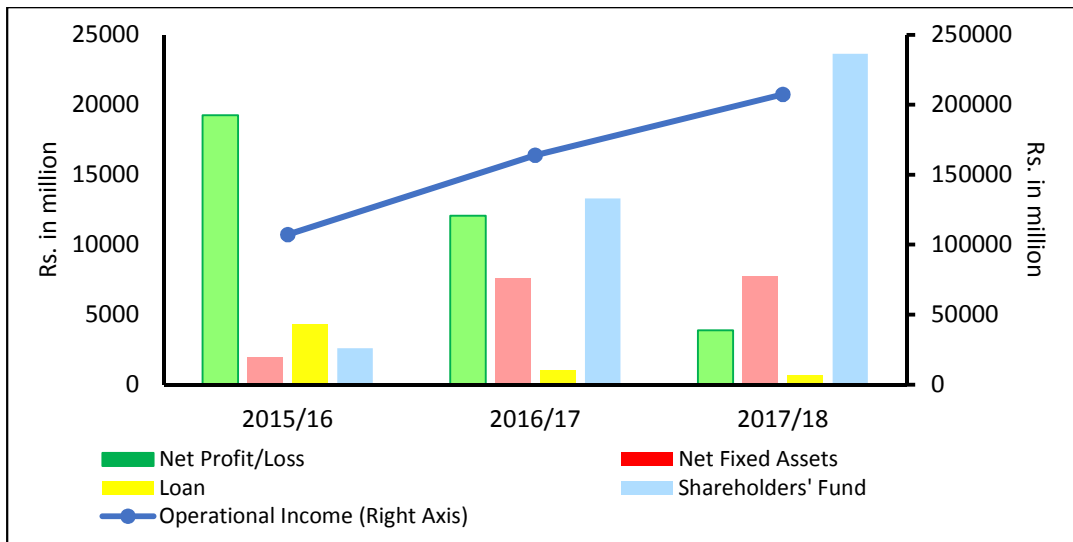
The accumulated profit of trading sector PEs has reached Rs.14304.4 million in review period. This amount is Rs. 3845.7 million more than that of FY 2016/17.

The net fixed assets of trading sector PEs have increased by 1.5 percent and reached Rs.7743.4 million in the mid July 2018.

The Shareholders' fund/net worth has reached Rs.23639.5 million in mid July 2018. The significant increase in shareholders' fund of Nepal Oil Corporation is the prime reason for the increase in shareholder's fund/net worth of trading sector.

Graph 5

Comparative Financial Status of Trading Sector Public Enterprises



Source: Details received from related PEs

According to FCGO record, the outstanding government's debt of trading sector PEs is Rs.330.7 million in FY 2017/18. The Government of Nepal has not invested additional loan and share in this sector PEs within this FY. The unfunded liabilities have reached Rs.560 million in the review period. There are 1291 employees working in trading sector PEs.

2.3 Service Sector

Among the service sector PEs, except Nepal Engineering Consultancy Service Ltd. and National Construction Company Ltd., only five PEs are in operation. The operating income of service sector PEs has increased by 39.93 percent compared to FY 2016/17 and reached Rs. 20815.9 million in the review period.

The total administrative expenses have increased by 1.34 percent and

reached Rs.3784.2 million in the review period. The net profit of service sector PEs has increased by 176.4 percent compared to the last FY. The higher growth has been seen in net profit of service sector PEs due to increase in net profit of Civil Aviation Authority of Nepal by Rs. 2930 million.

The total accumulated profit of service sector PEs has reached Rs. 8848.8 million in the mid July 2018. The accumulated loss of Nepal Airlines Corporation has reached Rs.3373.8 million. The accumulated profit of Civil Aviation Authority of Nepal has increased by 21 percent and reached Rs.11641.6 million in mid July 2018.

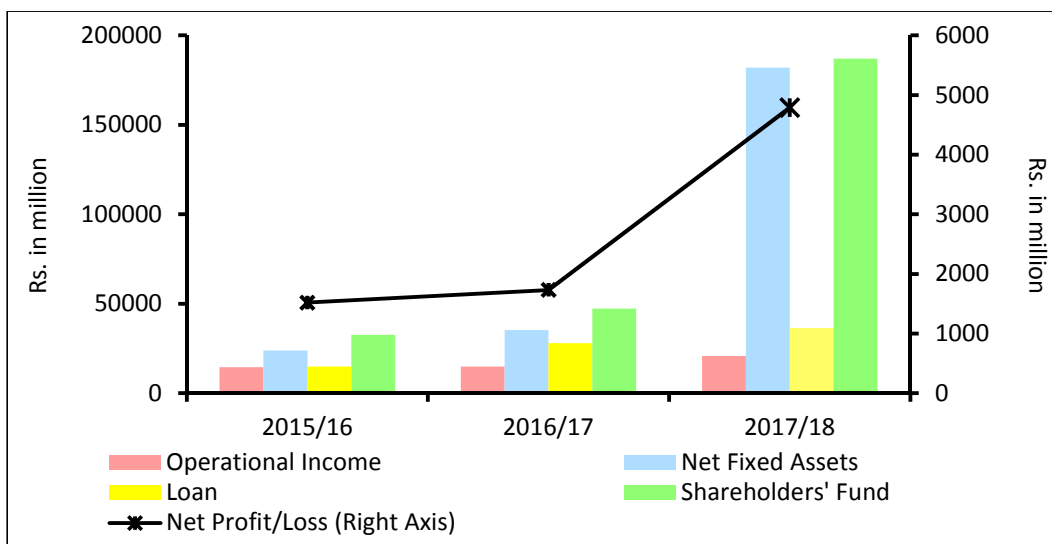
The shareholder's fund/net worth of service sector PEs has reached Rs.186976.3 million in mid July 2018.

Table 9
Service Sector

S.No.	Public Enterprises
1	Industrial Districts Management Ltd.
2	National Construction Company Nepal Ltd.
3	Nepal Transit and Warehousing Company Ltd.
4	Nepal Engineering Consultancy Service Center Ltd.
5	Nepal Airlines Corporation
6	National Productivity and Economic Development Center Ltd.
7	Civil Aviation Authority of Nepal

Graph 6

Comparative Financial Status of Service Sector Public Enterprises



Source: Details received from related PEs

According to FCGO record, the outstanding government's debt has decreased by Rs. 406.8 million compared to the last FY and reached Rs.1862.9 million in FY 2017/18. GoN has invested Rs.489.3 million in Industrial Districts Management Ltd., Rs.20.8 million in National Productivity and Economic Development Center Ltd. and Rs. 9373 million in Civil Aviation Authority of Nepal in terms of share capital and loan.

The unfunded liabilities and contingent liabilities have reached Rs.5534.3 million in the review period. There are 2759 employees working in service sector PEs.

2.4 Social Sector

The operating income of social sector PEs has increased by 14.16 percent compared to last FY and reached Rs.2289 million in FY 2017/18. All PEs, except Gorkhapatra Corporation, have increased their operating income.

Table 10
Social Sector

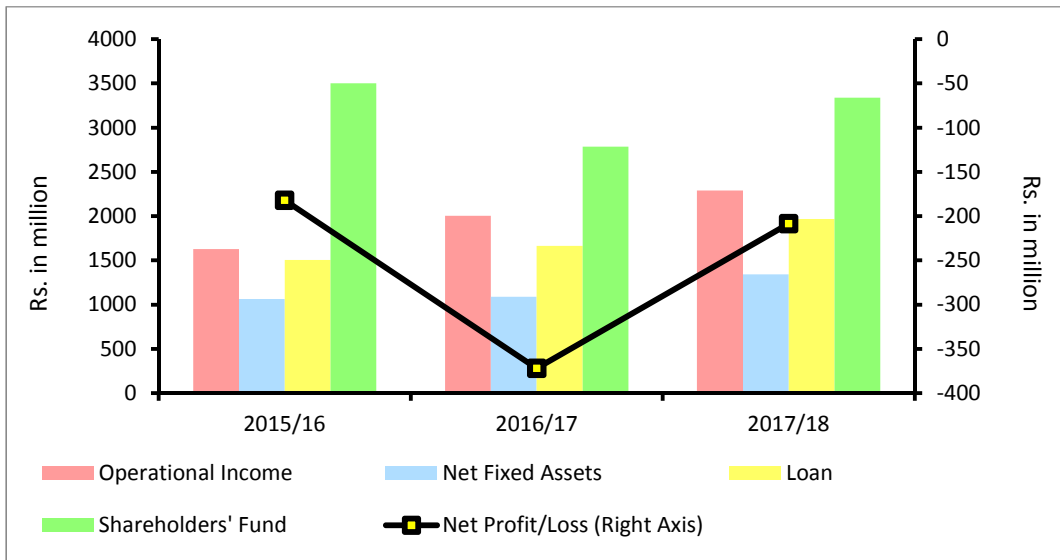
S.No.	Public Enterprises
1	Cultural Corporation
2	Gorkhapatra Corporation
3	Janak Education Material Center Ltd.
4	Nepal Television
5	Rastriya Aawas Company Ltd.

In the review period, the administrative expenses of social sector PEs has increased by 21.29 percent compared to FY 2016/17 and reached Rs.1024 million. In addition, the net loss of this sector PEs has decreased by 43.97 percent compared to FY 2016/17 and reached Rs.208.6 million in the review period. All PEs, except Janak Education Material Center Ltd., are in net loss in the review period.

The total accumulated loss of social sector PEs has reached Rs.3419.2 million in the end of review period. Only Gorkhapatra Corporation has had accumulated profit of Rs.47.2 million and remaining PEs have had accumulated loss.

Graph 7

Comparative Financial Status of Social Sector Public Enterprises



Source: Details received from related PEs

According to FCGO record, the outstanding government's debt is Rs.1197.5 million. The shareholders' fund of this sector PEs has been increased by 19.8 percent compared to FY 2016/17 and been stood at 3337.5 million in the end of review period. The unfunded liabilities and contingent liabilities have reached Rs.1651.5 million till this review period. There are 1386 employees working in social sector PEs.

2.5 Public Utility Sector

The operating income of this sector PEs has increased by 9.12 percent compared to the last FY and reached Rs.95777.7 million in the end of the review period. On sectoral basis, this sector PEs holds the second position of having highest operating income after Trading Sector. During the review period, Nepal Electricity

Authority has increased its operating income by 20 percent whereas; the operating income of Nepal Water Supply Corporation and Nepal Doorsanchar Company Ltd. had decreased by 4.5 and 3.2 percent, respectively.

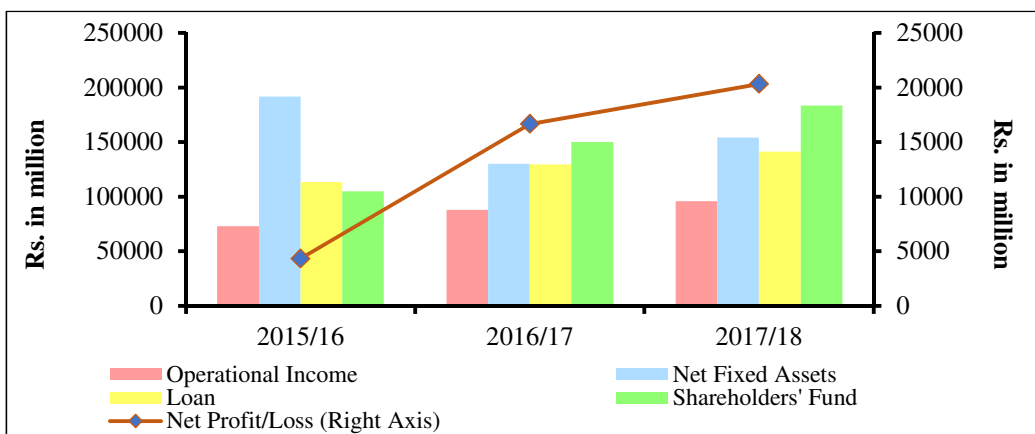
The total administrative expenses of this sector PEs has stood Rs.3858.2 million in the review period. The overall net profit of this sector PEs has increased by 22 percent compared to FY 2016/17 and reached Rs.20324.3 million in the review period.

The total accumulated profit of this sector is Rs.33689.9 million in the end of review period, which is 37.28 percent more than that in FY 2016/17. Nepal Doorsanchar Company Ltd. has the highest accumulated profit of Rs.60510.2 million and the accumulated loss of Nepal Electricity Authority has reached Rs.25586.6 million. The net fixed assets of this sector PEs have increased by 18.52 percent compared to the last FY and reached Rs.154211.4 million.

Table 11
Public Utility Sector

S.No.	Public Enterprises
1	Nepal Water Supply Corporation
2	Nepal Electricity Authority
3	Nepal Doorsanchar Company Ltd.
4	Vidhyut Utpadan Company Ltd.
5	Rastriya Prasaran Grid Company Ltd.

Graph 8
Comparative Financial Status of Public Utility Sector Public Enterprises



Source: Details received from related PEs

According to FCGO record, the outstanding government's debt has increased by 9.54 percent compared to FY 2016/17 and reached Rs.152856.8 million. On this outstanding debt, Nepal Electricity Authority alone has Rs.140610.4 million of debt.

In the end of review period, the shareholders' fund of this sector PEs has increased by 22.33 percent and reached Rs.183392.3 million. Among the PEs in this sector, Nepal Water Supply Corporation only has negative shareholders' fund and rest have positive shareholder's fund. The unfunded liabilities and contingent liabilities have reached Rs.33591.5 million. Out of such liabilities, Nepal Electricity Authority has remained Rs.21782.5 million and Nepal Doorsanchar Company Ltd. has remained Rs. 11305.6 million. There are 13983 employees working in this sector PEs.

2.6 Financial Sector

The operating income of financial sector PEs has increased by 24 percent compared to FY 2016/17 and reached Rs.57038.4 million in the review period. The entire financial sectors PEs, except Nepal Stock Exchange Ltd., have increased their operating income. Agriculture Development Bank Ltd. has the highest operating income i.e., Rs.14787.6 billion, among all the PEs in this sector.

Table 12
Financial Sector

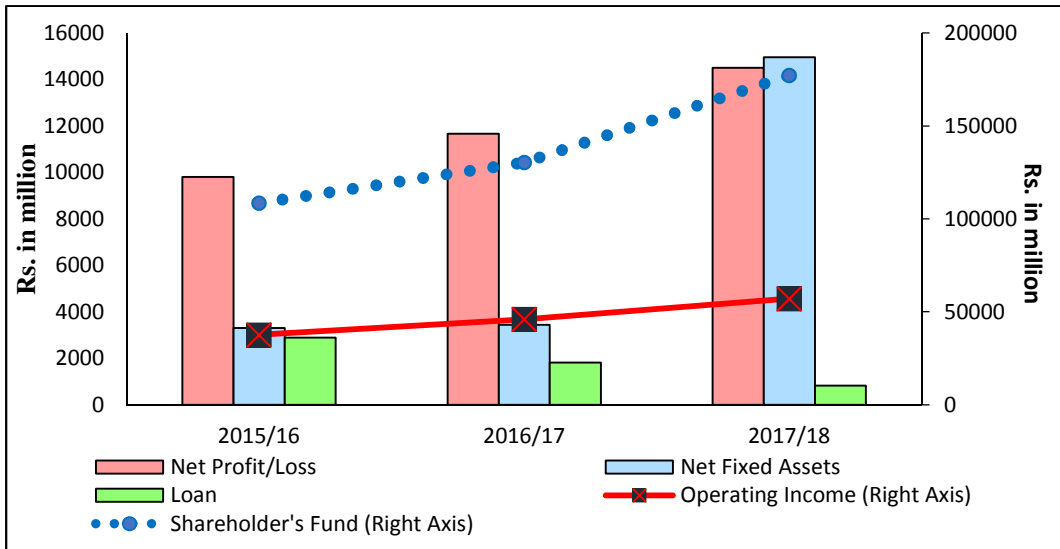
S.No.	Public Enterprises
1	Agriculture Development Bank Ltd.
2	Rastriya Banizya Bank Ltd
3	Rastriya Beema Corporation
4	Rastriya Beema Company Ltd.
5	Deposit and Credit Guarantee Fund
6	Nepal Stock Exchange Ltd.
7	Citizen Investment Trust
8	Jalbidhyut Lagani Tatha Bikas Company Ltd.
9	Nepal Bank Ltd.

The overall administrative expenses of financial sector PEs has decreased by 6.69 percent compared to FY 2016/17 and reached Rs.11005.1 million in the review period. The overall net profit has increased by 24.35 percent compared to FY 2016/17 and reached Rs.14504 million. The overall accumulated profit of financial sector PEs is Rs.2787.6 million in the review period and the net fixed assets has stood at Rs.14962.3 million.

According to FCGO record, the outstanding government's debt has decreased by Rs.511.7 million compared to the last FY and reached Rs.991.2 million in this FY. The government has had additional share investment of Rs.1.7 billion in Deposit and Credit Guarantee Fund and Rs.5 billion in Jalbidhyut Lagani Tatha Bikas Company Ltd. in the review period.

The Shareholders' fund/net worth of this sector PEs has increased by 42.66 percent compared to last FY and reached Rs.120195.7 million in FY 2017/18.

Graph 9
Comparative Financial Status of Financial Sector Public Enterprises



Source: Details received from related PEs

There is Rs.49917.6 million of unfunded liabilities and contingent liabilities in this sector PEs till this review period. There are 6931 employees working in financial sector PEs.

Section 3

Analysis of Financial Status

3.1 Status of total Government Investment in last five years

The government investment in PEs is increasing steadily comparing to the past. On average, the government investment has increased by 11.31 percent during the period of FY 2013/14 to 2017/18 and reached Rs. 364791 million. Within this total investment, the proportion of share investment is 54.93 percent or Rs.200370 million and the proportion of loan is 45.07 percent or Rs. 164421 million. The proportion of government investment in PEs to GDP is 12.13 percent in the review period.

The share investment of GoN was Rs. 115814 million at the beginning year of review period and the average annual growth was 13.4 percent in the five years period which reached Rs. 200370 in the end of review period. The maximum portion of share investment of the government remains mainly in three PEs, namely Nepal Electricity Authority (47.1 percent), Civil Aviation Authority of Nepal (18.98 percent) and Nepal Doorsanchar Company Ltd. (6.85 percent). GoN investment in PEs is mainly focused on the construction of large infrastructure such as hydropower projects, construction of transmission line, capacity enhancement of Civil Aviation Authority of Nepal along with the construction of new airports and expansion of telecommunication networks in rural areas.

The loan investment of GoN has reached Rs.164421 million with an average 9.26 percent growth in the review period. Nepal Electricity Authority constitutes 85.52 percent (Rs. 140610 million) of total loan investment of GoN. Such loan amount is primarily centered in the development of new hydropower projects.

Table 13

Total Investment (Share and Loan) Status Over the last Five Years Period

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industrial	11278	11876	12280	12473	12627
Trading	14983	15164	2929	3039	2330
Service	17893	20932	22936	32198	41654
Social	3110	3860	4130	4520	4892
Public Utility	156846	177727	201793	228119	265304

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Financial	23387	26563	30008	31731	37984
Grand Total	227496	256122	274075	312079	364791
Annual Growth %	6.22	12.58	7.01	13.87	16.89
Average Growth of Five Years Period					11.31
Share Investment	115814	126160	143568	159571	200370
Loan Investment	111681	129961	130506	152507	164421
Growth of Share Investment	7.57	8.93	13.80	11.15	25.57
Growth of Loan Investment	4.86	16.37	0.42	16.86	7.81
Average Growth of Share Investment					13.40
Average Growth of Loan Investment					9.26

Source: Financial Comptroller General Office

3.2 Operating Income

There is an average 12.73 percent growth in operating income of PEs during the five years period and it has reached Rs.390825 million at the end. From trading sector PEs, Nepal Oil Corporation is the main contributor in operating income that constitutes Rs. 195942 million. According to the financial statement, Nepal Electricity Authority has improved its operating income by 20 percent compared to the last FY through reducing electricity leakage and other institutional reforms. Public Utility and Financial Sector hold the second and third highest position in operating income, respectively.

Table 14
Operating Income Status Over the last Five Years Period

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industrial	6149	6628	6435	7556	7557
Trading	145960	150931	107185	163875	207347
Service	12315	12796	14555	14876	20816
Social	1434	1431	1626	2005	2289
Public Utility	64175	70003	73057	87774	95778
Financial	31141	32562	35981	45976	57038

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Grand Total	261174	274351	238839	322062	390825
Annual Growth/Decreased (%)	15.37	5.05	(12.94)	34.84	21.35
Average Growth of Five Years Period					12.73

Source: Details received from related PEs

3.3 Administrative Expenses

There is an average 4.85 percent decline in administrative expenses of PEs during the five years period. The administrative expenses were Rs.36121 million in FY 2013/14, which have declined by 27.93 percent in 2014/15. It had again declined by 8.23 percent from FY 2016/17 to FY 2017/18 and reached Rs. 22224 million. According to the records of all PEs, Rastriya Banizya Bank has the highest administrative expense of Rs.3.91 billion. Agriculture Development Bank Ltd. and Nepal Bank Ltd. are in second and third highest position having administrative expenses of Rs. 3.73 billion and Rs. 2.66 billion, respectively.

Table 15
Status of Administrative Expenses Over the last Five Years Period

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industrial	625	627	532	838	740
Trading	1712	1698	1640	3666	1813
Service	2199	2302	2233	3734	3784
Social	623	660	726	844	1024
Public Utility	20402	10035	7375	3341	3858
Financial	10560	10709	10854	11794	11005
Grand Total	36121	26030	23360	242181	22224
Annual Growth/Decreased (%)	18.48	(27.93)	(10.26)	3.67	(8.23)
Average Growth of Five Years Period					4.85

Source: Details received from related PEs

3.4 Net Profit/Loss

The net profit of PEs is increasing during the last few years. The net profit of PEs was Rs. 5767 million in FY 2013/14 which has reached Rs. 43448 million in FY 2017/18. Out of 37 operating PEs, only 26 PEs are earning net profit. Their net profit is Rs.44090 million. Remaining PEs has had net loss of Rs. 642 million. Nepal Oil Corporation and Nepal Electricity Authority are earning net profit in the latter years that accounted for the improving trend in the overall net profit.

Social sector is having net loss since last five years, whereas Service, Public Utility and Financial sectors are earning net profit in all fiscal years. Among other sectors, trading sector had net loss in the first year of review period but earning net profit in the remaining four years. Industrial sector has had mixed situation.

Table 16
Net Profit/Loss Status Over the Last Five Years Period

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industrial	(775)	(609)	247	(311)	162
Trading	(8590)	15099	19247	12065	3879
Service	1345	1430	1519	1732	4788
Social	0	(121)	(182)	(372)	(209)
Public Utility	6702	9573	4324	16650	20324
Financial	7086	9035	9806	11664	14504
Grand Total	5767	34407	34961	41428	43448
Annual Growth/Decreased (%)	(52.55)	496.58	1.61	18.50	4.88
Average Growth of Five Years Period					93.80

Source: Details received from related PEs

3.5 Accumulate Profit/Loss Status

The accumulated profit of PEs has reached Rs. 42333 million at the end of FY 2017/18. Industrial sector has had Rs. 13878 million of accumulated loss, whereas Rs. 3419 million of accumulated loss in Social sector till mid July 2018. Among the remaining sectors, the accumulated profit of trading sector, service sector, public utility sector and financial sector are Rs. 14304 million, Rs. 8848 million, Rs. 33690 million and Rs. 2788 million, respectively.

Table 17

Accumulated Profit/Loss Status over the Last Five Years Period

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industrial	(9902)	(10616)	(13684)	(14016)	(13879)
Trading	(34765)	(19742)	(595)	10306	14304
Service	1639	4124	9802	7747	8849
Social	(1926)	(2097)	(2851)	(3255)	(3419)
Public Utility	23558	39798	32771	24541	33690
Financial	(11856)	(4386)	(3086)	2449	2788
Grand Total	(33252)	7081	22357	27771	42333
Annual Growth/Decreased (%)	22.08	121.30	373.53	(17.18)	52.44
Average Growth of Five Years Period					110.43

Source: Details received from related PEs

3.6 Dividend

The return on government investment as a dividend from PEs was Rs. 6619 million in FY 2013/14 which has increased to Rs.9894 million in FY 2017/18. The government had not received any dividend from Industry sector within last five year period while dividend has received from Service and Public Utility Sectors in all five years. The government has received dividend from Financial Sector in each year of review period except in FY 2014/15.

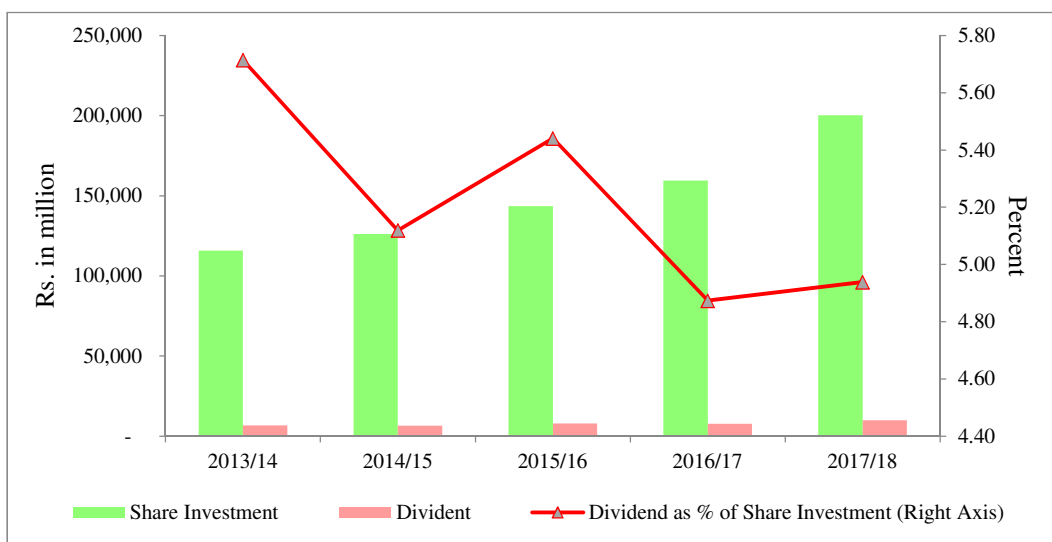
Table 18

Status of Dividend Received Over the Last Five Years Period

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industry	-	-	-	-	-
Trading	-	-	-	145	-
Service	6	1	4	8	1643
Social	-	7	-	-	0
Public Utility	6313	6450	6862	6999	7548
Financial	300	-	945	624	703

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Grand Total	6619	6459	7811	7777	9894
Annual Growth/ Decreased (%)	(5.31)	(2.42)	20.95	(0.44)	27.23
Average Growth of Five Years Period					8.00

Graph 10
Share Investment and Dividend Ratio



Source: Financial Comptroller General Office

3.7 Shareholders' Fund/Net Worth

The overall shareholders' fund has reached Rs. 509620 million in mid July 2018. It was Rs. 109337 million in mid July 2014. The average growth of overall shareholders' fund is 41.30 percent in the review period (five years). Such fund is positive in all sectors except in Industry sector. According to the financial details of PEs, Civil Aviation Authority of Nepal, Nepal Doorsanchar Company Ltd. and Nepal Electricity Authority have higher shareholders' fund. These three PEs are holding 70.49 percent of shareholders' fund in total.

Table 19

Status of Shareholders' Fund/ Net Worth Over the Last Five Years Period

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industrial	(4070)	(4784)	(4886)	(8058)	(7920)
Trading	(31604)	(13761)	2601	13297	23639
Service	18412	26468	32663	47253	186976
Social	892	3531	3501	2786	3338
Public Utility	85861	105691	104743	149918	183392
Financial	39845	60066	70872	84368	120196
Grand Total	109337	177210	209495	289563	509620
Annual Growth/ Decreased (%)	11.99	62.08	18.22	38.22	76.00
Average Growth of Five Years Period					41.30

Source: Details received from related PEs

3.8 Unfunded Liabilities

The unfunded liabilities of PEs have had 8.19 percent annual average growth during the review period and the amount reached Rs.38827 million in FY 2017/18. Public Utility sector alone has Rs. 32158 million of such liabilities. The amount of unfunded liabilities has been reported only by 21 PEs till FY 2017/18. A separate fund should be maintained by provisioning the required amount to cover such liabilities of PEs.

Table 20

Status of Unfunded Liabilities Over the Last Five Years Period

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industrial	1911	2365	1736	2357	584
Trading	703	936	672	440	533
Service	856	662	997	923	2803
Social	873	475	854	1363	1651
Public Utility	21430	20497	28051	33156	32158
Financial	1246	873	27	329	1098

Sector	Fiscal Year (Rs. in millions)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Grand Total	27019	25807	32337	38568	38827
Annual Growth/ Decreased (%)	0.18	(44.49)	25.30	19.27	0.67
Average Growth of Five Years Period					8.19

Source: Details received from related PEs

3.9 Human Resource Management

There were 32,197 employees working in PEs in mid July 2014. The number is decreased to 28522 in mid July 2018. The number of employees is increased in the end of review period in Service sector only, compared to the first year of review period. Number of employees is declined in all remaining sectors. The main reasons for overall declining number of employees are adopting modern technology and retirement resulted from the closure of some PEs.

Table 21
Status of Employment Over the Last Five Years Period

Sector	Fiscal Year (in Numbers)				
	2013/14	2014/15	2015/16	2016/17	2017/18
Industrial	2578	2252	2241	2245	2172
Trading	1784	1678	1728	1568	1291
Service	2334	2426	2787	2576	2759
Social	1651	1463	1487	1373	1386
Public Utility	14814	14329	12729	13232	13983
Financial	9036	8337	8019	7411	6931
Grand Total	32197	30485	28991	28405	28522
Annual Growth/ Decreased (%)	(3.83)	(5.32)	(4.90)	(2.02)	0.41
Average Growth of Five Years Period					(3.01)

Source: Details received from related PEs

3.10 Audit Status

Audit is the major aspect to enhance the sound economic governance and financial accountability of PEs. Office of the Auditor General (OAG) has issued necessary instructions to all government owned enterprises in order to clear audit status in stipulated time and MoF has also circulated the guidelines several times to all PEs for audit completion. However, only 24 PEs have completed audit up to 2017/18.

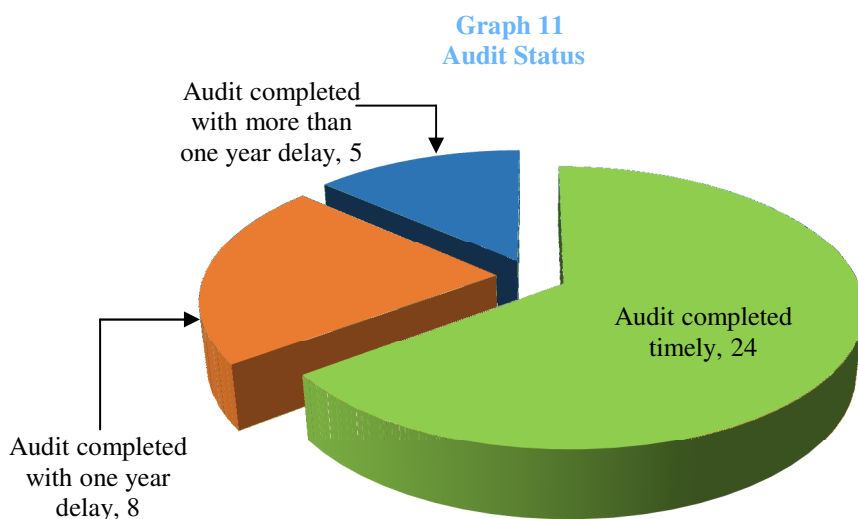
Table 22
Audit Status

Audit status Cleared Regularly			
S.No.	Public Enterprises	S.No.	Public Enterprises
1	Dairy Development Corporation	13	Nepal Television
2	Janakpur Cigarette Factory Ltd.	14	Rastriya Aawas Company Ltd.
3	Nepal Aushadhi Ltd.	15	Nepal Electricity Authority
4	Udayapur Cement Industry Ltd.	16	Nepal Doorsanchar Company Ltd.
5	Agriculture Inputs Company Ltd.	17	Vidhyut Utpadan Company Ltd.
6	National Seed Company Ltd.	18	Rastriya Prasaran Grid Company Ltd.
7	National Trading Company Ltd.	19	Agriculture Development Bank Ltd.
8	Nepal Oil Coproration Ltd.	20	Rastriya Banizya Bnak Ltd
9	The Timeber Corporation of Nepal Ltd.	21	Depoist and Credit Guarantee Fund
10	Industrial Districts Management Ltd.	22	Nepal Stock Exchange Company Ltd.
11	Nepal Transit and Warehousing Company Ltd.	23	Jalbidhyut Lagani Tatha Bikas Company Ltd.
12	Janak Education Material Center Ltd.	24	Nepal Bank Ltd.

Audit status Not Cleared in Time	
S.No.	Public Enterprise
1	Herbs Production and Processing Company Ltd.
2	Hetauda Cement Industry Ltd.
3	Nepal Orind Magnesite Pvt. Ltd.
4	Nepal Food Corporation

5	Gorkhapatra Corporation
6	Nepal Water Supply Corporation
7	Rastriya Beema Corporation
8	Rastriya Beema Company Ltd.

Audit status Cleared with One Year Delay	
S.No.	Public Enterprise
1	Nepal Airlines Corporation
2	National Productivity and Economic Development Center Ltd.
3	Civil Aviation Authority of Nepal
4	Cultural Cooperation
5	Citizen Investment Trust



Source: Details received from related PEs

3.11 Five Highest Profit Earning Public Enterprises

Top five highest profit earning PEs in FY 2017/18 are Nepal Doorsanchar Company Ltd., Civil Aviation Authority of Nepal, Rastriya Banizya Bank Ltd., Nepal Oil Corporation Ltd. and

Agriculture Development Bank Ltd. The total net profit of these five PEs is about 74.0 percent of total net profit of all PEs.

Table 23
Financial Status of the Five Highest Profit Earned Public Enterprises

Rs. in millions

S. No.	Public Enterprises	Return on Equity %	Net Profit	Percent on Total Net Profit	Accumulated Profit/(Loss)
1	Nepal Doorsanchar Company Ltd.	17.54	17484	39.65	60510
2	Civil Aviation Authority of Nepal	2.46	4438	10.6	11641
3	Rastriya Banizya Bank Ltd.	19.19	3659	8.30	(3936)
4	Nepal Oil Corporation Ltd.	16.99	3587	8.14	14475
5	Agriculture Development Bank Ltd.	13.01	3442	7.81	2598
Total			32610	81.25	83647
Profit Earned Other 21 PEs		5.46	11480	19.75	(19930)
Grand Total		96.37	44090	100.00	63717

Source: Details received from related PEs

The last five years net profit status of highest five profit earning PEs in FY 2017/18 is as follows:

Table 24
The Net Profit Status of the Five Highest Profit Earning PEs in the Last Five Fiscal Years

Rs. in millions

S. No.	Public Enterprises	2013/14	2014/15	2015/16	2016/17	2017/18
1	Nepal Doorsanchar Company Ltd.	11553	14556	13270	15372	17483
2	Civil Aviation Authority of Nepal	1257	1180	1418	1507	4438
3	Rastriya Banizya Bank Ltd.	1836	4643	2355	2776	3659
4	Nepal Oil Corporation Ltd.	(8300)	15042	19359	10411	3587
5	Agriculture Development Bank Ltd.	1491	4321	2531	2565	3442

Source: Details received from related PEs

Section 4

Challenge and Opportunity

4.1 Challenge

The main objective of establishing PEs is to assure accessible supply of goods and services, generate employment opportunities, create the competitive environment in the market, introduce new technology, develop the entrepreneurship, substitute the import and develop the physical infrastructure. PEs were established to achieve such objectives. However, they could not be operated as expected due to internal managerial problems, lack of competition with private sectors, the impact of economic liberalization policy and the like. The PEs are also affected because of new challenges in public sector management resulted due to the emergence of globalization. The existing challenges in the smooth operation and management of PEs are mentioned in following section.

4.1.1 Challenge of objective

Basically, there are two things to be considered in operation of PEs. Firstly, the terminology 'public' implies that PEs should be linked with welfare and well-being of the citizens that prioritizes on public welfare rather than business norms. On the other hand, 'enterprise' emphasizes on entrepreneurship, returns and interests of its shareholders. It is extremely difficult to achieve the objective of establishment of PEs through fulfilling such dual objectives. Properly managing the entrepreneurship and public welfare is challenge on its own.

4.1.2 Managerial Challenge

The majority shares of the PEs are owned by the government. Although, these PEs are administered by separate legal arrangement, it is difficult to maintain managerial autonomy because they have to follow governmental procedures. Within their institutions, managers are not allowed to make managerial decisions as they lack full autonomy from the beneficiaries and the government. Evaluating PEs solely on the basis of its return on investment is another challenge as the managers are unable to get full managerial autonomy.

4.1.3 Challenge of Business

Another challenge of PEs is to satisfy general public on the quality and price through producing and distributing publicly monopolistic basic goods and services. On the one hand, lack of autonomy and flexibility in decision making, low investment in utilizing new technology, research and development, lack of knowledge about the global change in the stakeholders and organizational hierarchy have forced positional decision making. On the other hand, there is a

huge challenge to enhance their competitiveness by increasing managerial capacity and to justify the existence of some PEs.

4.1.4 Challenge of Privatized Public Enterprises

The divestment process has begun almost three decades ago. Around 30 PEs were privatized during this period but expected returns could not be materialized. Though PEs were privatized with the aim of their operation according to defined objectives, only 12 privatized enterprises are operating now. PEs which are privatized under lease agreement, are not operating at a good pace. Although the lease amount has reviewed time and again, the government is yet to receive remaining balance of lease amount. Some of the PEs whose assets were sold to the private sector have closed their business. Government has faced additional problems in some PEs instead of gaining returns from them. The divestment process of some PEs has not yet been finalized. It is also a challenging task to manage all these problems properly.

4.1.5 Challenge of Institutional Good Governance

The question arises occasionally about the financial management and accountability of PEs. Such as, failure to the timely completion of audit as they do not adopt accounting system based on international standard, very low return compared to huge investment, increased accumulated loss, increase in unfunded liabilities, high turnover of leadership, recruiting more employees than required, leaders are not selected based on the managerial competency, unable to manage the assets of liquidated PEs and its alternative utilization, dispute settlement in divested PEs are also the major challenges in the governance of PEs.

4.1.6 Lack of Uniformity in Legal Framework for Establishment

PEs are being established and operated under the different legal basis. Among the existing PEs, 27 are operating under Company Act, 8 are under Special Act, 2 are under Communication Corporation Act and 2 are under Corporation Act. The establishment of PEs under separate acts is hindering to achieve managerial uniformity among the PES that comprises government investment. The expected outcomes are identical for each of them but they are established and managed according to different arrangements. As a result, it is extremely difficult to manage and regulate them under same criterion.

4.2 Opportunity

The challenges mentioned above are likely to be faced by PEs in the future as well. Despite these challenges there are still enough opportunities. We can expect increased effectiveness of PEs in

the future if the available opportunities are used properly. These opportunities are summarized as follows.

- Market can be expanded through utilizing monopoly.
- The existing social and physical infrastructure development has facilitated the service delivery of PEs. This would reduce the cost of service delivery. Additionally, the increment in individual income level and improved knowledge on development through globalization would lead to significant increase in the usage of service.
- There is a possibility of operational cost reduction resulted from policy clarity because of stable government and expected restructuring of the PEs based on their functions.
- PEs can take advantage of consumer's confidence on the quality of public goods and service delivered by the PEs.
- The government has declared a policy of public private partnership to accelerate the pace of development that will give PEs the opportunity to be a part of this movement. Therefore, the competency of private sector, confidence of government sector and beliefs of common citizens can be considered as the strong pillars for the development of PEs.
- The government has announced to formulate an integrated act to regulate, operate and manage the PEs. By this act PEs will get uniformity in their working procedures, acquisition of efficient professionals and managerial autonomy that would result in enhanced competitiveness and managerial efficiency of PEs.
- In tandem with the reduction in the cost of new technology and equipment, the operating cost of PEs will be decreased and qualitative goods and service will be delivered which will further enhance the effectiveness of PEs.

The fifteenth five year periodic plan is being implemented from FY 2018/19. This plan has had a vision to contribute the formation of socialism-oriented and self-reliant economy through powerful and competitive PEs. In this context, the efforts should be focused on mitigate the above stated challenges through providing efficient and effective management, maintaining the qualitative goods and service delivery and availability in affordable price and enhancing the access to these services by common people. As a result, the contribution of PEs will also be important in achieving the long-term goal of making "Prosperous Nepal and Happy Nepali" as declared by the government.

Table 25
Summary of Financial Efficiency of Public Enterprises

S.No.	Name of PEs	Net Profit (in Lakh)		Net Capital Investment (in Lakh)		Operating Profit to Net Capital (%)			Numbers of Employees				
		Actual for 2017/18	Revised estimate for 2017/18	Projection for 2019/20	Actual for 2017/18	Revised estimate for 2017/18	Projection for 2019/20	Actual for 2017/18	Revised estimate for 2017/18	Projection for 2019/20			
	Industrial												
1	Dairy Development Corporation	485	347	468	1,908	2,255	2,724	25.44%	15.39%	17.18%	1,092	1,085	1,156
2	Herbs Production and Processing Company Ltd.	362	396	433	4,185	4,581	5,043	8.64%	8.65%	8.58%	166	166	166
3	Hemuda Cement Industry Ltd.	1,636	1,985	2,287	13,698	10,702	12,894	17.94%	18.55%	17.74%	363	410	423
4	Janakpur Cigarette Factory Ltd.	(96)	-	-	408	-	-	-23.60%	-	-	18	-	-
5	Nepal Aushadhi Ltd.	(1,092)	-	-	(4,128)	-	-	26.45%	-	-	104	-	-
6	Udayapur Cement Industries Ltd.	1,024	1,048	1,048	10,037	10,633	10,633	10.20%	9.86%	9.86%	410	392	392
7	Nepal Orind Magnesite Pvt. Ltd.	(699)	(718)	(738)	(24,033)	(24,691)	(25,366)	2.91%	2.91%	2.91%	19	9	9
	Total	1,620	3,059	3,498	2,076	3,481	5,929	78.04%	87.87%	59.01%	2,172	2,062	2,146
	Trading												
8	Agriculture Inputs Company Ltd.	1,954	758	548	8,558	11,552	12,795	22.83%	6.56%	4.29%	299	256	256
9	National Seeds Company Ltd.	(325)	-	-	1,123	-	-	-28.90%	-	-	61	-	-
10	National Trading Ltd.	(248)	-	-	6,308	-	-	-3.93%	-	-	-	-	-
11	Nepal Food Corporation	522	610	758	9,904	9,904	9,904	5.27%	6.16%	7.65%	288	-	-
12	Nepal Oil Corporation Ltd.	35,874	46,191	47,576	381,875	466,595	554,308	9.39%	9.90%	8.58%	463	872	872
13	The Timber Corporation of Nepal Ltd.	1,013	56	35	8,407	3,058	3,208	12.05%	1.83%	1.09%	180	180	180
	Total	38,791	47,615	48,917	416,175	491,109	580,216	9.32%	9.70%	8.43%	1,291	1,308	1,308
	Service												
14	Industrial Districts Management Ltd.	1,059	-	-	10,654	-	-	9.96%	-	-	209	-	-
15	National Construction Company Nepal Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	514	477	405	3,279	4,032	6,392	15.88%	11.85%	6.44%	58	51	80
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
18	Nepal Airlines Corporation	2,017	12,367	-	364,856	437,827	-	0.55%	2.82%	-	1,548	1,645	-
19	National Productivity and Economic Development Center Ltd.	(91)	(89)	(98)	(66)	(195)	(241)	137.43%	45.62%	40.58%	15	12	-
20	Civil Aviation Authority of Nepal	44,381	6,512	-	1,851,004	1,974,713	-	2.40%	0.35%	0.00%	929	-	-
	Total	47,881	19,268	307	2,229,707	2,416,377	6,057	2.15%	0.80%	5.08%	2,759	1,708	80

Source: Detail Received from PEs

Table 25
Summary of Financial Efficiency of Public Enterprises

S.No.	Name of PEs	Net Profit (in Lakh)			Net Capital Investment (in Lakh)			Operating Profit to Net Capital (%)			Numbers of Employees		
		Actual for 2017/18	Revised estimate for 2017/18	Projection for 2019/20	Actual for 2017/18	Revised estimate for 2017/18	Projection for 2019/20	Actual for 2017/18	Revised estimate for 2017/18	Projection for 2019/20	Actual for 2017/18	Revised estimate for 2017/18	Projection for 2019/20
	Social												
21	Cultural Corporation	(44)	-	-	3,246	-	-	-1.34%	-	-	-	87	
22	Grokhapatra Corporation	(2,006)	44	172	6,262	192	2,500	-32.04%	22.79%	6.88%	341	-	
23	Janak Education Material Center Ltd.	1,169	1,402	1,542	16,364	18,000	19,800	7.14%	7.79%	7.79%	472	429	
24	Nepal Television	(1,126)	(1,123)	-	23,309	25,152	-	-4.83%	-4.47%	-	389	519	
25	Rastriya Aawas Company Ltd.	(79)	-	-	24,852	-	-	-0.32%	-	-	97	-	
	Total	(2,085)	322	1,714	74,033	43,343	22,300	-2.82%	0.74%	7.69%	1,386	966	429
	Public Utility												
26	Nepal Water Supply Corporation	(616)	516	(346)	47,389	56,367	65,983	-1.30%	0.92%	-0.52%	704	1,193	1,233
27	Nepal Electricity Authority	28,481	43,040	41,069	2,003,357	2,376,431	2,915,437	1.42%	1.81%	1.41%	9,021	11,142	11,142
28	Nepal Doorsanchar Company Ltd.	174,838	160,886	197,879	996,651	1,077,193	1,070,658	17.54%	14.94%	18.48%	4,224	4,330	4,350
29	Walyant Upradan Company Ltd.	101	(10,752)	(13,500)	31,468	36,738	32,619	0.32%	-34.17%	-41.39%	13	27	45
30	Rastriya Paasann Grid Company Ltd.	439	-	-	20,596	-	-	2.13%	-	-	21	-	-
	Total	203,243	193,691	225,102	3,099,461	3,546,729	4,084,697	6.56%	5.46%	5.51%	13,983	16,692	16,770
	Financial												
31	Agriculture Development Bank Ltd.	34,423	42,141	44,224	139,379	139,380	139,380	24.70%	30.23%	31.73%	2,416	2,875	2,913
32	Rastriya Beema Corporation	197	237	-	245,660	282,421	-	0.08%	0.08%	0.00%	103	135	-
33	Rastriya Beema Company Ltd.	5,510	-	-	66,998	-	-	8.22%	-	-	86	-	-
34	N.L.D.C. Development Bank Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
35	Rastriya Banizya Bank Ltd.	36,593	48,835	53,719	383,796	186,975	205,673	9.53%	26.12%	28.73%	1,944	2,810	3,000
36	Deposit and Credit Guarantee Fund	3,728	4,549	4,703	94,017	104,916	106,063	3.97%	4.34%	4.48%	48	62	62
37	Nepal Stock Exchange Ltd.	2,602	2,862	3,148	18,814	20,695	22,765	13.83%	13.83%	13.83%	37	40	44
38	Chitwan Investment Trust	21,254	22,043	21,690	17,772	43,087	52,505	122.40%	51.16%	41.31%	135	135	160
39	Jalhidhyaa Lagani Taha Bikas Company Ltd.	8,076	10,968	11,833	171,007	230,968	231,833	4.72%	4.75%	5.10%	20	33	39
40	Nepal Bank Ltd.	32,157	31,545	-	323,564	190,680	-	9.94%	16.54%	-	2,142	-	-
	Total	145,039	163,179	139,317	1,461,008	1,199,123	758,219	9.93%	13.61%	18.37%	6,931	6,090	6,218
	Grand Total	434,489	427,134	418,855	7,282,460	7,700,162	5,457,411	5.97%	5.55%	7.67%	28,522	28,826	26,951

Source: Details Received from PEs

Table 26
Fixed Assets and Liabilities of Public Enterprises till July 16, 2018

S.No.	Name of PEs	Capital and Liabilities (Rs. in Lakh)							Assets (Rs. in Lakh)							Grand Total
		Paid up Capital	Advance Share Investment	Reserve Fund	Cumulative Profits/Losses	Medium and Long Term Loans/Current Liabilities	Share Term Loan/Deposit	Current and other Liabilities and Provision	Grand Total	Net Fixed Assets	Investment	Loan Investment	Cash and Bank Balance	Current Assets	Other Assets	
	Industrial															
1	Dairy Development Corporation Ltd.	7,301	-	-	(5,045)	-	-	16,595	19,251	4,882	348	-	3,606	10,372	44	19,251
2	Herbs Production and Processing Company Ltd.	275	-	-	3,414	495	-	1,637	5,819	375	2,200	-	2,070	975	-	5,819
3	Heranda Cement Industry Ltd.	9,007	-	-	(5,182)	12,472	-	7,976	24,272	2,948	-	319	-	7,630	2,613	24,272
4	Janyapur Cigarette Factory Ltd.	408	-	545	(29,117)	29,463	-	1,872	3,170	261	495	-	1,270	1,144	-	3,170
5	Nepal Ashabhatti Ltd.	755	-	309	(15,433)	10,609	-	5,253	1,493	355	13	-	420	705	-	1,493
6	Golapour Cement Industries Ltd.	36,481	-	-	(42,451)	17,250	-	24,448	35,728	18,491	77	-	648	16,512	-	35,728
7	Nepal China Magnesite Pvt. Ltd.	4,500	-	-	(44,970)	15,595	-	517	29,076	3,139	-	-	8	1,498	771	51,116
	Total	58,727	-	854	(1,88,785)	86,281	-	517	87,256	30,651	13,894	-	8,341	38,536	3,428	94,850
	Trading															
8	Agriculture Inputs Company Ltd.	4,264	-	5,645	6,343	-	-	22,950	39,202	8,309	5,458	-	6,215	19,220	-	39,202
9	National Seeds Company Ltd.	1,185	-	-	953	-	-	2,308	4,446	1,688	775	-	838	1,117	28	4,446
10	National Trading Ltd.	1,695	-	783	239	3,595	-	1,638	7,946	94	114	-	300	7,437	-	7,946
11	Nepal Food Corporation	9,904	-	1,609	(12,651)	-	-	91	18,640	2,723	232	-	3,822	11,863	-	18,640
12	Nepal Oil Corporation Ltd.	2,924	-	68,459	144,749	-	-	170,743	381,875	62,299	178	-	169,507	1,49,299	592	381,875
13	The Timber Corporation of Nepal Ltd.	161	-	1,724	3,411	3,111	-	5,308	13,715	2,321	-	-	735	9,374	1,285	13,715
	Total	20,131	-	73,220	143,944	6,794	-	91	46,524	77,434	6,757	-	181,417	1,98,510	1,905	46,524
	Service															
14	Industrial Districts Management Ltd.	8,240	4,893	-	3,756	-	-	3,515	20,403	4,023	9,594	-	3,739	2,869	176	20,403
15	National Construction Company Nepal Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	122	-	634	2,514	8	-	646	3,924	162	589	-	2,588	585	-	3,924
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nepal Airlines Corporation	1,623	-	74,753	(33,738)	322,218	-	62,212	427,068	211,024	62	-	2,338	45,620	168,005	427,068
19	National Productivity and Economic Development Center Ltd.	79	-	76	(460)	643	-	40	378	3	117	-	192	66	-	378
20	Civil Aviation Authority of Nepal	357,582	-	1,333,273	1,164,161	39,001	-	109,738	1,956,009	1,603,959	-	-	169,174	99,604	83,272	1,956,009
	Total	367,646	4,893	1,408,736	88,448	361,870	-	176,151	2,407,783	1,819,173	10,361	-	178,651	1,48,745	251,452	2,407,783

Table 26
Fixed Assets and Liabilities of Public Enterprises till July 16, 2018

S.No.	Name of PEs	Capital and Liabilities (Rs. in Lakh)							Assets (Rs. in Lakh)						Grand Total	
		Paid up Capital	Advance Share Investment	Reserve Fund	Cumulative Profit/Loss	Medium and Long Term Loans and Current Liabilities	Share Term Loan/Deposit	Current and other Liabilities and Provision	Grand Total	Not Fixed Assets	Investment	Loan Investment	Cash and Bank Balance	Current Assets		Other Assets
	Social															
21	Cultural Corporation	132	-	8	(1,599)	3,246	-	291	2,078	1,824	-	51	-	204	-	2078
22	Gokhripati Corporation	115	4,974	472	700	700	-	1,245	7,506	922	-	2,980	2,631	973	-	7,506
23	Janak Education Material Center Ltd.	4,564	-	484	(93,669)	15,746	-	8,506	10,130	3,287	1	728	6,113	-	-	10,130
24	Nepal Television	31,612	-	-	(13,870)	-	-	5,438	23,979	5,293	-	14,335	3,752	-	-	23,979
25	Ratya Aawara Company Ltd.	520	-	25,158	626	-	-	601	26,053	2,093	44	814	22,932	171	-	26,053
	Total	36,943	-	30,624	(34,192)	19,692	-	16,880	69,147	13,420	45	18,908	35,427	1,348	-	69,147
	Public Utility															
26	Nepal Water Supply Corporation	3,476	-	5,945	(12,602)	50,570	-	18,607	65,997	23,694	-	27,180	9,045	6,078	-	65,997
27	Nepal Electricity Authority	1,024,376	-	9,837	(255,866)	1,209,544	-	847,780	2,845,720	1,129,845	29,9415	34,9486	295,443	776,070	-	2,845,720
28	Nepal Doodhanagar Company Ltd.	150,000	-	241,550	605,102	152,031	-	170,240	1,318,922	388,330	100,088	234,110	466,160	130,264	-	1,318,922
29	Vidhyot Upadan Company Ltd.	31,690	-	-	(223)	-	-	334	31,801	70	1,696	19,219	10,539	277	-	31,801
30	Ratya Prasan Grid Company Ltd.	20,100	-	-	488	-	-	187	20,775	174	196	16,497	3,148	760	-	20,775
	Total	1,229,642	-	267,382	336,699	1,412,145	-	1,037,148	4,283,215	1,542,114	401,264	641,983	784,335	913,449	-	4,283,215
	Financial															
31	Agriculture Development Bank Ltd.	139,379	-	99,217	25,986	-	-	1,042,165	1,354,196	12,136	123,582	1,000,301	194,979	4,850	15,978	1,354,196
32	Ratya Beema Corporation	1,810	-	157,233	1,698	-	-	34,523	195,284	443	69,570	5,515	1,197,56	-	-	195,284
33	Ratya Beema Company Ltd.	2,666	-	13,523	20,707	-	-	13,430	50,236	498	9,984	2,132	33,500	4,183	-	50,236
34	N.I.D.C. Development Bank Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Ratya Banjya Bank Ltd.	90,048	-	140,023	(99,360)	-	-	1,642,103	1,972,820	9,190	2,957,0	1,174,142	397,786	46,704	113,927	1,972,820
36	Deposit and Credit Guarantee Fund	80,000	-	10,281	3,736	-	-	4,114	98,131	110	92,638	1,794	3,415	184	-	98,131
37	Nepal Stock Exchange Ltd.	3,000	-	17,383	8,471	324	-	7,793	36,971	1,645	13,448	755	20,727	396	-	36,971
38	Citizen Investment Trust	9,031	-	19,800	4,487	-	-	1,117,351	1,329,756	8,136	882,029	209,088	29,418	200,847	239	1,329,757
39	Pathidya Lagun Taha Bikas Company Ltd	100,000	-	6,572	6,327	7,878	-	2,458	173,434	1,081	10,779	13,715	147,012	601	248	173,434
40	Nepal Bank Ltd.	81,725	-	152,337	(4,772)	-	-	995,407	1,334,672	116,383	163,348	755,566	150,300	27,395	121,681	1,334,672
	Total	507,690	50,000	616,391	27,876	8,201	-	4,797,026	6,546,091	149,623	1,617,198	911,731	457,985	256,835	-	6,546,092
	Grand Total	2,220,779	-	2,397,207	423,229	1,894,892	-	4,797,634	13,866,910	3,632,415	2,049,620	3,152,810	1,940,400	1,603,249	1,498,416	13,866,910

Source: Detail Received from PEs

Table 27 (a)
Details of Government's Investment, Loan and Dividend Received from Public Enterprises

(Rs. In Lakh)

S.No.	Name of PEs	Share Investment Upto 2017/18	Loan Investment upto 2017/18			Dividend Received
			Internal	External	Total	
Industrial						
1	Dairy Development Corporation	3,664	-	-	-	-
2	Herbs Production and Processing Company Ltd.	241	493	-	493	-
3	Hetauda Cement Industry Ltd.	9,007	4,123	-	4,123	-
4	Janakpur Cigarette Factory Ltd.	408	29,463	-	29,463	-
5	Nepal Aushadhi Ltd.	75	10,609	-	10,609	-
6	Udayapur Cement Industries Ltd.	36,481	17,250	-	17,250	-
7	Nepal Oriind Magnesite Pvt. Ltd.	3,750	11,055	-	11,055	-
	Total	53,626	72,994	-	72,994	-
Trading						
8	Agriculture Inputs Company Ltd.	4,144	-	-	-	-
9	National Seeds Company Ltd.	1,171	-	-	-	-
10	National Trading Ltd.	1,693	-	-	-	-
11	Nepal Food Corporation	9,904	-	-	-	-
10	Nepal Oil Corporation Ltd.	2,908	-	-	-	-
11	The Timber Corporation of Nepal Ltd.	154	-	-	-	-
	Total	19,974	-	-	-	-
Service						
14	Industrial Districts Management Ltd.	8,146	-	-	-	212
15	National Construction Company Nepal Ltd.	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	122	8	-	8	-
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
18	Nepal Airlines Corporation	1,623	36,098	-	36,098	-
19	National Productivity and Economic Development Co	19	643	-	643	-
20	Civil Aviation Authority of Nepal	357,582	58,300	-	58,300	16,356
	Total	367,492	95,049	-	95,049	16,568
Social						
21	Cultural Corporation	132	3,246	-	3,246	-
22	Gorkhapatra Corporation	115	700	-	700	-
23	Janak Education Material Center Ltd.	4,564	10,280	-	10,280	-
24	Nepal Television	31,612	-	-	-	-
25	Rastriya Aawas Company Ltd.	520	-	-	-	-
	Total	36,943	14,227	-	14,227	-
Public Utility						
26	Nepal Water Supply Corporation	3,476	50,570	-	50,570	-
27	Nepal Electricity Authority	1,024,376	1,201,988	-	1,201,988	-
28	Nepal Doorsanchar Company Ltd.	137,240	-	-	-	75,482
29	Vidhyut Utpadan Company Ltd.	20,160	-	-	-	-
30	Rastriya Prasaran Grid Company Ltd.	19,900	-	-	-	-
	Total	1,205,152	1,252,558	-	1,252,558	75,482
Financial						
31	Agriculture Development Bank Ltd.	97,704	-	-	-	-
32	Rastriya Beema Corporation	50	-	-	-	-
33	Rastriya Beema Company Ltd.	1,267	-	-	-	-
34	N.I.D.C. Development Bank Ltd.	-	-	-	-	-
35	Rastriya Banizya Bank Ltd.	90,017	-	-	-	-
36	Deposit and Credit Guarantee Fund	72,000	-	-	-	-
37	Nepal Stock Exchange Ltd.	1,760	-	-	-	880
38	Citizen Investment Trust	903	-	-	-	-
39	Jalbidhyut Lagani Tatha Bikas Company Ltd.	50,000	-	-	-	2,500
40	Nepal Bank Ltd.	50,033	-	-	-	-
	Total	363,734	-	-	-	3,380
	Grand Total	2,046,921	1,434,827	-	1,434,827	95,430

Source: Details received from PEs

Table 27 (b)
Details of Government's Share Investment, Loan and Dividend Received from Public Enterprises

(Rs. In Lakh)

S.No.	Name of PEs	Share Investment Upto 2017/18	Loan Investment Upto 2017/18			Dividend Received
			Internal	External	Total	
Industrial						
1	Dairy Development Corporation	3,664	-	-	-	-
2	Herbs Production and Processing Company Ltd.	397	493	-	493	-
3	Hetauda Cement Industry Ltd.	9,007	-	1,200	1,200	-
4	Janakpur Cigarette Factory Ltd.	408	29,463	-	29,463	-
5	Nepal Aushadhi Ltd.	748	10,609	-	10,609	-
6	Udayapur Cement Industries Ltd.	36,481	-	22,100	22,100	-
7	Nepal Orind Magnesite Pvt. Ltd.	3,750	7,955	-	7,955	-
	Total	54,455	48,520	23,300	71,820	-
Trading						
8	Agriculture Inputs Company Ltd.	4,144	-	-	-	-
9	National Seeds Company Ltd.	1,101	-	-	-	-
10	National Trading Ltd.	1,693	3,235	-	3,235	-
11	Nepal Food Corporation	9,993	42	-	42	-
12	Nepal Oil Corporation Ltd.	2,908	-	-	-	-
13	The Timber Corporation of Nepal Ltd.	155	-	30	30	-
	Total	19,994	3,277	30	3,307	-
Service						
14	Industrial Districts Management Ltd.	13,039	-	-	-	75
15	National Construction Company Nepal Ltd.	621	116	-	116	-
16	Nepal Transit and Warehousing Company Ltd.	122	8	-	8	-
17	Nepal Engineering Consultancy Service Center Ltd.	38	-	-	-	-
18	Nepal Airlines Corporation	3,793	5,893	65	5,958	-
19	National Productivity and Economic Development Cen	19	642	-	642	-
20	Civil Aviation Authority of Nepal	380,279	256	11,649	11,905	16,356
	Total	397,911	6,915	11,714	18,629	16,431
Social						
21	Cultural Corporation	132	2,375	-	2,375	-
22	Gorkhapatra Corporation	115	700	-	700	-
23	Janak Education Material Center Ltd.	4,564	8,900	-	8,900	-
24	Nepal Television	31,612	-	-	-	-
25	Rastriya Aawas Company Ltd.	520	-	-	-	-
	Total	36,943	11,975	-	11,975	-
Public Utility						
26	Nepal Water Supply Corporation	3,476	50,570	58,026	108,596	-
27	Nepal Electricity Authority	943,757	504,923	901,181	1,406,104	-
28	Nepal Doorsanchar Company Ltd.	137,242	-	9,065	9,065	75,481
29	Vidhyut Utpadan Company Ltd.	20,100	-	4,803	4,803	-
30	Rastriya Prasaran Grid Company Ltd.	19,900	-	-	-	-
	Total	1,124,475	555,493	973,075	1,528,568	75,481
Financial						
31	Agriculture Development Bank Ltd.	81,398	4,745	1,818	6,563	3,640
32	Rastriya Beema Corporation	26	-	-	-	-
33	Rastriya Beema Company Ltd.	591	-	-	-	-
34	N.I.D.C. Development Bank Ltd.	4,127	65	3,284	3,349	-
35	Rastriya Banizya Bank Ltd.	85,890	-	-	-	-
36	Deposit and Credit Guarantee Fund	45,000	-	-	-	-
37	Nepal Stock Exchange Ltd.	1,760	-	-	-	880
38	Citizen Investment Trust	1,102	-	-	-	16
39	Jalbidhyut Lagani Tatha Bikas Company Ltd.	100,000	-	-	-	2,500
40	Nepal Bank Ltd.	50,037	-	-	-	-
	Total	369,931	4,810	5,102	9,912	7,036
	Grand Total	2,003,709	630,990	1,013,221	1,644,211	98,948

Source: Financial Comptroller General Office

Table 28
Share Structure of Public Enterprises
(Till July 16, 2018)

(Rs. In Lakh)

S.No.	Name of PEs	Share Investment by the Government	Share Investment by PEs	Share Investment by Private Sector	Total Paid of Capital	Government's Share Investment %	PEs' Share Investment %	Private Sectors' Share Investment %	Total Share Investment %
Industrial									
1	Dairy Development Corporation	3,664			3,664	100.00	-	-	100.00
2	Herbs Production and Processing Company Ltd.	241	34	-	275	87.58	12.42	-	100.00
3	Hetauda Cement Industry Ltd.	9,007	-	-	9,007	100.00	-	-	100.00
4	Janakpur Cigarette Factory Ltd.	408			408	100.00	-	-	100.00
5	Nepal Aushadhi Ltd.	75	7		82	91.44	8.56	-	100.00
6	Udayapur Cement Industries Ltd.	36,481			36,481	100.00	-	-	100.00
7	Nepal Orind Magnesite Pvt. Ltd.	3,750		750	4,500	83.33	-	16.67	100.00
	Total	53,626	41	750	54,417	98.55	0.08	1.38	100.00
Trading									
8	Agriculture Inputs Company Ltd.	4,144	120		4,264	97.18	2.82	-	100.00
9	National Seeds Company Ltd.	1,171	14		1,185	98.81	1.19	-	100.00
10	National Trading Ltd.	1,693			1,693	100.00	-	-	100.00
11	Nepal Food Corporation	9,904			9,904	100.00	-	-	100.00
12	Nepal Oil Corporation Ltd.	2,908	16		2,924	99.46	0.54	-	100.00
13	The Timber Corporation of Nepal Ltd.	154	6		160	96.25	3.75	-	100.00
	Total	19,974	156	-	20,130	99.23	0.77	-	100.00
Service									
14	Industrial Districts Management Ltd.	8,146	94		8,240	98.86	1.14	-	100.00
15	National Construction Company Nepal Ltd.				-				-
16	Nepal Transit and Warehousing Company Ltd.	122		-	122	100.00	-	-	100.00
17	Nepal Engineering Consultancy Service Center Ltd.				-				-
18	Nepal Airlines Corporation	1,623			1,623	100.00	-	-	100.00
19	National Productivity and Economic Development Centre	19	57	3	79	23.95	71.85	4.20	100.00
20	Civil Aviation Authority of Nepal	357,582			357,582	100.00	-	-	100.00
	Total	367,492	151	3	367,646	99.96	0.04	0.00	100.00
Social									
21	Cultural Corporation	132			132	100	-	-	100
22	Gorkhapatra Corporation	115			115	100	-	-	100
23	Janak Education Material Center Ltd.	4,564			4,564	100	-	-	100
24	Nepal Television	31,612			31,612	100	-	-	100
25	Rastriya Aawas Company Ltd.	520			520	100	-	-	100
	Total	36,943	-	-	36,943	100	-	-	100
Public Utility									
26	Nepal Water Supply Corporation	3,476			3,476	100.00	-	-	100.00
27	Nepal Electricity Authority	1,024,376			1,024,376	100.00	-	-	100.00
28	Nepal Doorsanchar Company Ltd.	137,240	50	12,710	150,000	91.49	0.03	8.47	100.00
29	Vidhyut Utpadan Company Ltd.	20,160	11,530		31,690	63.62	36.38	-	100.00
30	Rastriya Prasaran Grid Company Ltd.	19,900	200		20,100	99.00	1.00	-	100.00
	Total	1,205,152	11,780	12,710	1,229,642	98.01	0.96	1.03	100.00
Financial									
31	Agriculture Development Bank Ltd.	97,704		41,676	139,379	70.10	-	29.90	100.00
32	Rastriya Beema Corporation	50	131	-	181	27.78	72.22	-	100.00
33	Rastriya Beema Company Ltd.	1,267	292	1,108	2,666	47.50	10.96	41.54	100.00
34	N.I.D.C. Development Bank Ltd.	-	-	-	-	-	-	-	-
35	Rastriya Banizya Bank Ltd.	90,017	-	31	90,048	99.97	-	0.03	100.00
36	Deposit and Credit Guarantee Fund	72,000	8,000		80,000	90.00	10.00	-	100.00
37	Nepal Stock Exchange Ltd.	1,760	1,222	18	3,000	58.66	40.72	0.62	100.00
38	Citizen Investment Trust	903	4,516	3,612	9,031	10.00	50.00	40.00	100.00
39	Jalbidhyut Lagani Tatha Bikas Company Ltd.	50,000	30,000	20,000	100,000	50.00	30.00	20.00	100.00
40	Nepal Bank Ltd.	50,033	-	30,393	80,427	62.21	-	37.79	100.00
	Total	363,734	44,160	96,838	504,733	72.06	8.75	19.19	100.00
	Grand Total	2,046,921	56,288	110,302	2,213,510	92.47	2.54	4.98	100.00

Source: Details Received from PEs

Table 29
Operating Income of Public Enterprises

(Rs. In Lakh)

S.No.	Name of PEs	2016/17	2017/18	Change % Compared to 2016/17	2018/19 (Target)	Increase % Compared to 2017/18
Industrial						
1	Dairy Development Corporation	41,144	39,839	(3.17)	46,040	15.57
2	Herbs Production and Processing Company Ltd.	1,018	1,202	18.04	1,502	24.97
3	Hetauda Cement Industry Ltd.	19,228	16,030	(16.63)	18,488	15.33
4	Janakpur Cigarette Factory Ltd.	74	28	(62.69)	-	(100.00)
5	Nepal Aushadhi Ltd.	15	62	324.69	-	(100.00)
6	Udayapur Cement Industries Ltd.	14,081	18,414	30.78	20,061	8.94
7	Nepal Orind Magnesite Pvt. Ltd.	-	-	-	-	-
	Total	75,560	75,574	0.02	86,090	13.91
Trading						
8	Agriculture Inputs Company Ltd.	97,916	96,431	(1.52)	95,524	(0.94)
9	National Seeds Company Ltd.	5,948	2,268	(61.87)	-	(100.00)
10	National Trading Ltd.	2,009	570	(71.61)	-	(100.00)
11	Nepal Food Corporation	9,789	9,874	0.87	11,961	21.14
12	Nepal Oil Corporation Ltd.	1,520,683	1,959,424	28.85	2,351,309	20.00
13	The Timber Corporation of Nepal Ltd.	4,470	4,903	9.68	2,525	(48.50)
	Total	1,640,815	2,073,471	26.37	2,461,319	18.71
Service						
14	Industrial Districts Management Ltd.	9,964	11,244	12.84	-	(100.00)
15	National Construction Company Nepal Ltd.	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	674	-	(100.00)	-	-
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
18	Nepal Airlines Corporation	100,839	107,826	6.93	164,896	52.93
19	National Productivity and Economic Development Centre	16	15	(9.25)	16	9.99
20	Civil Aviation Authority of Nepal	37,263	89,075	139.04	59,693	(32.99)
	Total	148,756	208,159	39.93	224,604	7.90
Social						
21	Cultural Corporation	89	267	199.50	-	(100.00)
22	Gorkhapatra Corporation	6,262	5,608	(10.44)	6,445	14.92
23	Janak Education Material Center Ltd.	9,592	12,234	27.55	13,458	10.00
24	Nepal Television	3,800	3,852	1.38	4,827	25.29
25	Rastriya Aawas Company Ltd.	307	928	202.56	-	(100.00)
	Total	20,050	22,890	14.16	24,730	8.04
Public Utility						
26	Nepal Water Supply Corporation	6,088	5,813	(4.52)	6,394	9.99
27	Nepal Electricity Authority	468,187	561,731	19.98	635,467	13.13
28	Nepal Doorsanchar Company Ltd.	403,468	390,233	(3.28)	442,752	13.46
29	Vidhyut Utpadan Company Ltd.	-	-	-	-	-
30	Rastriya Prasaran Grid Company Ltd.	-	-	-	-	-
	Total	877,743	957,777	9.12	1,084,613	13.24
Financial						
31	Agriculture Development Bank Ltd.	124,094	147,876	19.16	167,705	13.41
32	Rastriya Beema Corporation	36,632	42,472	15.94	45,477	7.07
33	Rastriya Beema Company Ltd.	2,996	8,124	171.16	-	(100.00)
34	N.I.D.C. Development Bank Ltd.	4,724	-	(100.00)	-	-
35	Rastriya Baniya Bank Ltd.	100,929	133,664	32.43	138,465	3.59
36	Deposit and Credit Guarantee Fund	15,349	17,681	15.19	19,925	12.69
37	Nepal Stock Exchange Ltd.	6,525	4,967	(23.88)	5,463	10.00
38	Citizen Investment Trust	76,252	97,989	28.51	100,925	3.00
39	Jalbidhyut Lagani Tatha Bikas Company Ltd.	8,015	13,226	65.01	17,815	34.70
40	Nepal Bank Ltd.	84,245	104,386	23.91	116,594	11.69
	Total	459,761	570,384	24.06	612,370	7.36
	Grand Total	3,222,684	3,908,255	21.27	4,493,725	14.98

Source: Detail Received from PEs

Table 30
Net Profit/Loss of Public Enterprises

(Rs. in Lakh)

S.No.	Name of PEs	2016/17	2017/18	Change % compared to 2016/17	2018/19 Target
Industrial					
1	Dairy Development Corporation	(2,139)	485	(122.67)	347
2	Herbs Production and Processing Company Ltd.	71	362	409.86	396
3	Hetauda Cement Industry Ltd.	1,549	1,636	5.62	1,985
4	Janakpur Cigarette Factory Ltd.	(384)	(96)	(75.00)	-
5	Nepal Aushadhi Ltd.	(1,387)	(1,092)	(21.27)	-
6	Udayapur Cement Industries Ltd.	377	1,024	(171.62)	1,048
7	Nepal Orind Magnesite Pvt. Ltd.	(1,195)	(699)	(41.51)	(718)
	Total	(3,108)	1,620	152.12	3,059
Trading					
8	Agriculture Inputs Company Ltd.	1,321	1,954	47.92	758
9	National Seeds Company Ltd.	455	(325)	(171.43)	-
10	National Trading Ltd.	14,303	(248)	101.73	-
11	Nepal Food Corporation	642	522	18.69	610
12	Nepal Oil Corporation Ltd.	104,114	35,874	(65.54)	46,191
13	The Timber Corporation of Nepal Ltd.	(188)	1,013	(638.83)	56
	Total	120,647	38,790	(67.85)	47,615
Service					
14	Industrial Districts Management Ltd.	404	1,059	162.13	-
15	National Construction Company Nepal Ltd.	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	255	514	101.57	477
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-
18	Nepal Airlines Corporation	1,663	2,017	21.29	12,367
19	National Productivity and Economic Development Cent	(71)	(91)	28.17	(89)
20	Civil Aviation Authority of Nepal	15,072	44,381	194.46	6,512
	Total	17,323	47,880	176.40	19,268
Social					
21	Cultural Corporation	(276)	(44)	(84.06)	-
22	Gorkhapatra Corporation	1,009	(2,006)	(298.81)	44
23	Janak Education Material Center Ltd.	(3,162)	1,169	136.97	1,402
24	Nepal Television	(960)	(1,126)	17.29	(1,123)
25	Rastriya Aawas Company Ltd.	(334)	(79)	(76.35)	-
	Total	(3,723)	(2,086)	(43.97)	322
Public Utility					
26	Nepal Water Supply Corporation	(2,079)	(616)	(70.37)	516
27	Nepal Electricity Authority	15,122	28,481	(88.34)	43,040
28	Nepal Doorsanchar Company Ltd.	153,728	174,838	13.73	160,886
29	Vidhyut Upadan Company Ltd.	(323)	101	131.27	(10,752)
30	Rastriya Prasaran Grid Company Ltd.	47	439	834.04	-
	Total	166,495	203,243	22.07	193,691
Financial					
31	Agriculture Development Bank Ltd.	25,652	34,423	34.19	42,141
32	Rastriya Beema Corporation	68	197	189.71	237
33	Rastriya Beema Company Ltd.	2,370	5,510	132.49	-
34	N.I.D.C. Development Bank Ltd.	2,090	-	(100.00)	-
35	Rastriya Banizya Bank Ltd.	27,763	36,593	31.80	48,835
36	Deposit and Credit Guarantee Fund	9,206	3,728	(59.50)	4,549
37	Nepal Stock Exchange Ltd.	3,721	2,602	(30.07)	2,862
38	Citizen Investment Trust	9,684	21,754	124.64	22,043
39	Jalbidhyut Lagani Tatha Bikas Company Ltd.	4,910	8,076	64.48	10,968
40	Nepal Bank Ltd.	31,179	32,157	3.14	31,545
	Total	116,643	145,040	24.35	163,179
	Grand Total	414,277	434,489	4.88	427,134

Source: Detail Received from PEs

Table 31
Administrative Expenses Details of Public Enterprises

(Rs. In Lakh)

S.No.	Name of PEs	Administrative Expenses			Percent	
		Actual 2016/17	Actual 2017/18	Estimate 2018/19	Change % compared to 2016/17	Change Compared to 2017/18
Industrial						
1	Dairy Development Corporation	4,033	3,794	3,511	(5.93)	(7.46)
2	Herbs Production and Processing Company Ltd.	398	286	286	(28.02)	-
3	Hetauda Cement Industry Ltd.	1,919	1,503	1,634	(21.69)	8.76
4	Janakpur Cigarette Factory Ltd.	222	115	-	-	(100.00)
5	Nepal Aushadhi Ltd.	81	465	-	473.70	(100.00)
6	Udayapur Cement Industries Ltd.	1,508	1,182	984	(21.64)	(16.71)
7	Nepal Orind Magnesite Pvt. Ltd.	222	59	58	(73.42)	(1.69)
	Total	8,383	7,404	6,474	(11.68)	-12.56
Trading						
8	Agriculture Inputs Company Ltd.	3,777	2,235	2,500	(40.82)	11.84
9	National Seeds Company Ltd.	476	610	-	28.30	(100.00)
10	National Trading Ltd.	17,109	330	-	(98.07)	(100.00)
11	Nepal Food Corporation	3,286	3,813	4,091	16.04	7.29
12	Nepal Oil Corporation Ltd.	9,966	9,861	10,353	(1.06)	4.99
13	The Timber Corporation of Nepal Ltd.	2,047	1,280	2,149	(37.47)	67.88
	Total	36,661	18,129	19,093	(50.55)	5.32
Service						
14	Industrial Districts Management Ltd.	2,017	1,631	-	(19.15)	(100.00)
15	National Construction Company Nepal Ltd.	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	618	535	777	(13.43)	45.23
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
18	Nepal Airlines Corporation	25,395	28,950	20,006	14.00	(30.89)
19	National Productivity and Economic Development Cent	141	93	103	(33.62)	9.99
20	Civil Aviation Authority of Nepal	9,170	6,633	9,984	(27.66)	50.52
	Total	37,341	37,842	30,871	1.34	-18.42
Social						
21	Cultural Corporation	54	338	-	525.98	(100.00)
22	Gorkhapatra Corporation	2,434	3,094	2,939	27.11	(5.00)
23	Janak Education Material Center Ltd.	1,219	2,232	2,304	83.10	3.21
24	Nepal Television	4,282	4,050	4,236	(5.41)	4.57
25	Rastriya Aawas Company Ltd.	453	525	-	15.94	(100.00)
	Total	8,442	10,240	9,479	21.29	(7.43)
Public Utility						
26	Nepal Water Supply Corporation	4,357	4,659	4,810	6.93	3.24
27	Nepal Electricity Authority	16,016	20,430	24,590	27.56	20.36
28	Nepal Doorsanchar Company Ltd.	12,890	13,195	15,542	2.37	17.78
29	Vidhyut Utpadan Company Ltd.	119	217	502	82.73	131.21
30	Rastriya Prasaran Grid Company Ltd.	31	81	-	158.58	(100.00)
	Total	33,413	38,582	45,443	15.47	17.78
Financial						
31	Agriculture Development Bank Ltd.	41,555	37,304	43,187	(10.23)	15.77
32	Rastriya Beema Corporation	1,594	1,147	1,911	(28.03)	66.61
33	Rastriya Beema Company Ltd.	411	2,216	-	439.59	(100.00)
34	N.I.D.C. Development Bank Ltd.	1,101	-	-	(100.00)	-
35	Rastriya Banizya Bank Ltd.	40,078	39,160	48,835	(2.29)	24.71
36	Deposit and Credit Guarantee Fund	416	709	1,160	70.40	63.51
37	Nepal Stock Exchange Ltd.	849	821	903	(3.26)	10.00
38	Citizen Investment Trust	2,252	1,622	2,850	(27.98)	75.73
39	Jalbidhyut Lagani Tatha Bikas Company Ltd.	350	471	938	34.43	99.34
40	Nepal Bank Ltd.	29,334	26,601	8,827	(9.32)	(66.82)
	Total	117,941	110,051	108,612	(6.69)	-1.31
	Grand Total	242,181	222,248	219,971	(8.23)	-1.02

Source: Detail Received from PEs

Table 32
Per Employee Contribution Based on Net Profit

(Rs. In Lakh)

S.No.	Sector	FY 2016/17			FY 2017/18		
		Net Profit	No. of Employees	Net Profit/Employee	Net Profit	No. of Employees	Net Profit/Employee
1	Industrie	(3,107)	2,245	(1.38)	1,620	2,172	0.75
2	Trading	120,647	1,568	76.94	38,791	1,291	30.05
3	Service	17,323	2,576	6.72	47,881	2,759	17.35
4	Social	(3,723)	1,373	(2.71)	(2,085)	1,386	(1.50)
5	Public Utility	166,495	13,232	12.58	203,243	13,983	14.54
6	Financial	116,643	7,411	15.74	145,039	6,931	20.93
	Total	414,277	28,405	14.58	434,489	28,522	15.23

Source: Detail Received from PEs

Table 33(a)
Difference in Government's Share Investment

S.No.	Name of PEs	Upto 2017/18 (Rs. In Lakh)		
		Amount as per PEs	Amount as per FCGO	Difference
	Industrial			
1	Dairy Development Corporation	3,664	3,664	(0)
2	Herbs Production and Processing Company Ltd.	241	397	(156)
3	Hetauda Cement Industry Ltd.	9,007	9,007	-
4	Janakpur Cigarette Factory Ltd.	408	408	-
5	Nepal Aushadhi Ltd.	75	748	(673)
6	Udayapur Cement Industries Ltd.	36,481	36,481	(0)
7	Nepal Orind Magnesite Pvt. Ltd.	3,750	3,750	-
	Total	53,626	54,455	(829)
	Trading			
8	Agriculture Inputs Company Ltd.	4,144	4,144	(0)
9	National Seeds Company Ltd.	1,171	1,101	70
10	National Trading Ltd.	1,693	1,693	0
11	Nepal Food Corporation	9,904	9,993	(89)
12	Nepal Oil Corporation Ltd.	2,908	2,908	0
13	The Timber Corporation of Nepal Ltd.	154	155	(1)
	Total	19,974	19,994	(19)
	Service			
14	Industrial Districts Management Ltd.	8,146	13,039	(4,893)
15	National Construction Company Nepal Ltd.	-	621	(621)
16	Nepal Transit and Warehousing Company Ltd.	122	122	-
17	Nepal Engineering Consultancy Service Center Ltd.	-	38	(38)
18	Nepal Airlines Corporation	1,623	3,793	(2,170)
19	National Productivity and Economic Development Center Ltd.	19	19	-
20	Civil Aviation Authority of Nepal	357,582	380,279	(22,697)
	Total	367,492	397,911	(30,419)
	Social			
21	Cultural Corporation	132	132	0
22	Gorkhapatra Corporation	115	115	0
23	Janak Education Material Center Ltd.	4,564	4,564	(0)
24	Nepal Television	31,612	31,612	(0)
25	Rastriya Aawas Company Ltd.	520	520	-
	Total	36,943	36,943	0
	Public Utility			
26	Nepal Water Supply Corporation	3,476	3,476	-
27	Nepal Electricity Authority	1,024,376	943,757	80,619
28	Nepal Doorsanchar Company Ltd.	137,240	137,242	(2)
29	Vidhyut Utpadan Company Ltd.	20,160	20,100	60
30	Rastriya Prasaran Grid Company Ltd.	19,900	19,900	-
	Total	1,205,152	1,124,475	80,677
	Financial			
31	Agriculture Development Bank Ltd.	97,704	81,398	16,306
32	Rastriya Beema Corporation	50	26	24
33	Rastriya Beema Company Ltd.	1,267	591	676
34	N.I.D.C. Development Bank Ltd.	-	4,127	(4,127)
35	Rastriya Banizya Bank Ltd.	90,017	85,890	4,127
36	Deposit and Credit Guarantee Fund	72,000	45,000	27,000
38	Nepal Stock Exchange Ltd.	1,760	1,760	(0)
39	Citizen Investment Trust	903	1,102	(199)
40	Jalbhidhyut Lagani Tatha Bikas Company Ltd.	50,000	100,000	(50,000)
41	Nepal Bank Ltd.	50,033	50,037	(4)
	Total	363,734	369,931	(6,197)
	कुल अन्तर्गत	2,046,921	2,003,709	43,212

Source: Detail Received from PEs

Table 33(b)
Difference in Government's Loan Investment

S.No.	Name of PEs	Upto 2017/18		
		Amount as per PEs	Amount as per FCGO	Different
Industrial				
1	Dairy Development Corporation	-	-	-
2	Herbs Production and Processing Company Ltd.	493	493	0
3	Hetauda Cement Industry Ltd.	4,123	1,200	2,923
4	Janakpur Cigarette Factory Ltd.	29,463	29,463	-
5	Nepal Aushadhi Ltd.	10,609	10,609	-
6	Udayapur Cement Industries Ltd.	17,250	22,100	(4,850)
7	Nepal Orind Magnesite Pvt. Ltd.	11,055	7,955	3,100
	Total	72,994	71,820	1,174
Trading				
8	Agriculture Inputs Company Ltd.	-	-	-
9	National Seeds Company Ltd.	-	-	-
10	National Trading Ltd.	-	3,235	(3,235)
11	Nepal Food Corporation	-	42	(42)
12	Nepal Oil Corporation Ltd.	-	-	-
13	The Timber Corporation of Nepal Ltd.	-	30	(30)
	Total	-	3,307	(3,307)
Service				
14	Industrial Districts Management Ltd.	-	-	-
15	National Construction Company Nepal Ltd.	-	116	(116)
16	Nepal Transit and Warehousing Company Ltd.	8	8	-
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-
18	Nepal Airlines Corporation	36,098	5,958	30,140
19	National Productivity and Economic Development Center Ltd.	643	642	1
20	Civil Aviation Authority of Nepal	58,300	11,905	46,395
	Total	95,049	18,629	76,420
Social				
21	Cultural Corporation	3,246	2,375	871
22	Gorkhaputra Corporation	700	700	-
23	Janak Education Material Center Ltd.	10,280	8,900	1,380
24	Nepal Television	-	-	-
25	Rastriya Aawas Company Ltd.	-	-	-
	Total	14,227	11,975	2,252
Public Utility				
26	Nepal Water Supply Corporation	50,570	108,596	(58,026)
27	Nepal Electricity Authority	1,201,988	1,406,104	(204,116)
28	Nepal Doorsanchar Company Ltd.	-	9,065	(9,065)
29	Vidhyut Utpadan Company Ltd.	-	4,803	(4,803)
30	Rastriya Prasaran Grid Company Ltd.	-	-	-
	Total	1,252,558	1,528,568	(276,010)
Financial				
31	Agriculture Development Bank Ltd.	-	6,563	(6,563)
32	Rastriya Beema Corporation	-	-	-
33	Rastriya Beema Company Ltd.	-	-	-
34	N.I.D.C. Development Bank Ltd.	-	3,349	(3,349)
35	Rastriya Banizya Bank Ltd.	-	-	-
36	Deposit and Credit Guarantee Fund	-	-	-
38	Nepal Stock Exchange Ltd.	-	-	-
39	Citizen Investment Trust	-	-	-
40	Jalbhidhyut Lagani Tatha Bikas Company Ltd.	-	-	-
41	Nepal Bank Ltd.	-	-	-
	Total	-	9,912	(9,912)
	Grand Total	1,434,827	1,644,211	(209,384)

Source: Detail Received from PEs

Table 34
Status of Accumulated Profit and Loss of Public Enterprises

S.No.	Name of Pes	Accumulated Profit and Loss (Rs. In Lakh)		
		FY 2016/17	FY/2017/18	Change % compared to 2016/17
	Industrial			
1	Dairy Development Corporation	(5,498)	(5,045)	(8.24)
2	Herbs Production and Processing Company Ltd.	3,052	3,414	11.85
3	Hetauda Cement Industry Ltd.	(6,818)	(5,182)	(23.99)
4	Janakpur Cigarette Factory Ltd.	(29,089)	(29,117)	0.10
5	Nepal Aushadhi Ltd.	(14,319)	(15,433)	7.78
6	Udayapur Cement Industries Ltd.	(43,219)	(42,451)	(1.78)
7	Nepal Orind Magnesite Pvt. Ltd.	(44,272)	(44,970)	1.58
	Total	(140,162)	(138,785)	(0.98)
	Trading			
8	Agriculture Inputs Company Ltd.	4,889	6,343	29.73
9	National Seeds Company Ltd.	1,277	953	(25.41)
10	National Trading Ltd.	(287)	239	(183.15)
11	Nepal Food Corporation	(12,574)	(12,651)	0.61
12	Nepal Oil Corporation Ltd.	108,884	144,749	32.94
13	The Timber Corporation of Nepal Ltd.	2,397	3,411	42.27
	Total	104,587	143,044	36.77
	Service			
14	Industrial Districts Management Ltd.	2,353	3,756	59.62
15	National Construction Company Nepal Ltd.	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	2,000	2,514	25.72
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-
18	Nepal Airlines Corporation	(22,645)	(33,738)	48.99
19	National Productivity and Economic Development Center Ltd.	(370)	(460)	24.48
20	Civil Aviation Authority of Nepal	96,051	116,416	21.20
	Total	77,389	88,488	14.34
	Social			
21	Cultural Corporation	(1,476)	(1,599)	8.32
22	Gorkhapatra Corporation	2,710	472	(82.57)
23	Janak Education Material Center Ltd.	(20,775)	(19,169)	(7.73)
24	Nepal Television	(12,863)	(13,670)	6.27
25	Rastriya Aawas Company Ltd.	(148)	(226)	52.41
	Total	(32,552)	(34,192)	5.04
	Public Utility			
26	Nepal Water Supply Corporation	(12,036)	(12,602)	4.70
27	Nepal Electricity Authority	(281,231)	(255,866)	(9.02)
28	Nepal Doorsanchar Company Ltd.	538,949	605,102	12.27
29	Vidhyut Utpadan Company Ltd.	(323)	(223)	(30.98)
30	Rastriya Prasaran Grid Company Ltd.	46	488	957.62
	Total	245,405	336,899	37.28
	Financial			
31	Agriculture Development Bank Ltd.	34,124	25,986	(23.85)
32	Rastriya Beema Corporation	3,217	1,698	(47.23)
33	Rastriya Beema Company Ltd.	19,374	20,707	6.88
34	N.I.D.C. Development Bank Ltd.	21,584	-	(100.00)
35	Rastriya Banizya Bank Ltd.	7,893	(39,364)	(598.73)
36	Deposit and Credit Guarantee Fund	8	3,736	46,780.18
38	Nepal Stock Exchange Ltd.	7,714	8,471	9.80
39	Citizen Investment Trust	3,986	4,487	12.56
40	Jalbhihyat Lagani Taha Bikas Company Ltd.	5,320	6,527	22.69
41	Nepal Bank Ltd.	(22,349)	(4,372)	(80.44)
	Total	80,871	27,876	(65.53)
	Grand Total	335,538	423,329	26.16

नोट: आ.प. 2073/74 को संशोधन मापदण्डकोसमान आ.प. 2074/75 को वित्तीय विवरण बमोजिम आवश्यक संशोधन गरिएको छ ।

Source: Detail Received from PEs

Table 35
Status of Unfunded and Contingent Liabilities

(FY. 2074/75)

(Rs. In

S.No.	Name of PEs	Unfunded Liabilities	Contingent Liabilities	Total
Industrial				
1	Dairy Development Corporation	-	-	-
2	Herbs Production and Processing Company Ltd.	794	-	794
3	Hetauda Cement Industry Ltd.	4,903	-	4,903
4	Janakpur Cigarette Factory Ltd.	-	-	-
5	Nepal Aushadhi Ltd.	136	17	153
6	Udayapur Cement Industries Ltd.	-	-	-
7	Nepal Orind Magnesite Pvt. Ltd.	-	4,000	4,000
	Total	5,834	4,017	9,851
Trading				
8	Agriculture Inputs Company Ltd.	-	-	-
9	National Seeds Company Ltd.	830	-	830
10	National Trading Ltd.	-	-	-
11	Nepal Food Corporation	4,500	-	4,500
12	Nepal Oil Corporation Ltd.	-	270	270
13	The Timber Corporation of Nepal Ltd.	-	-	-
	Total	5330	270	5,600
Service				
14	Industrial Districts Management Ltd.	-	-	-
15	National Construction Company Nepal Ltd.	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	11,867	11,000	22,867
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-
18	Nepal Airlines Corporation	16,166	-	16,166
19	National Productivity and Economic Development Center Ltd.	-	-	-
20	Civil Aviation Authority of Nepal	-	16,311	16,311
	Total	28,033	27,311	55,343
Social				
21	Cultural Corporation	-	-	-
22	Gorkhapatra Corporation	7,900	-	7,900
23	Janak Education Material Center Ltd.	5,543	-	5,543
24	Nepal Television	3,072	-	3,072
25	Rastriya Aawas Company Ltd.	-	-	-
	Total	16,515	-	16,515
Public Utility				
26	Nepal Water Supply Corporation	5,030	-	5,030
27	Nepal Electricity Authority	203,486	14,339	217,825
28	Nepal Doorsanchar Company Ltd.	113,056	-	113,056
29	Vidhyut Utpadan Company Ltd.	3	-	3
30	Rastriya Prasaran Grid Company Ltd.	-	-	-
	Total	321,576	14,339	335,915
Financial				
31	Agriculture Development Bank Ltd.	-	389,928	389,928
32	Rastriya Beema Corporation	-	-	-
33	Rastriya Beema Company Ltd.	-	-	-
34	N.I.D.C. Development Bank Ltd.	-	-	-
35	Rastriya Banizya Bank Ltd.	9,965	98,261	108,226
36	Deposit and Credit Guarantee Fund	514	-	514
37	Nepal Stock Exchange Ltd.	507	-	507
38	Citizen Investment Trust	-	-	-
39	Jalbidhyut Lagani Tatha Bikas Company Ltd.	-	-	-
40	Nepal Bank Ltd.	-	-	-
	Total	10,986	488,190	499,176
	Grand Total	388,274	534,126	922,400

Source: Detail Received from PEs

Table 36
Status of Audit

S.No.	Name of PEs	Last Fiscal Year of Audit Completion
	Industrial	
1	Dairy Development Corporation	2017/18
2	Herbs Production and Processing Company Ltd.	2012/13
3	Hetauda Cement Industry Ltd.	2015/16
4	Janakpur Cigarette Factory Ltd.	2017/18
5	Nepal Aushadhi Ltd.	2017/18
6	Udayapur Cement Industries Ltd.	2017/18
7	Nepal Orind Magnesite Pvt. Ltd.	2007/08
	Trading	
8	Agriculture Inputs Company Ltd.	2017/18
9	National Seeds Company Ltd.	2017/18
10	National Trading Ltd.	2017/18
11	Nepal Food Corporation	2015/16
12	Nepal Oil Corporation Ltd.	2017/18
13	The Timber Corporation of Nepal Ltd.	2017/18
	Service	
14	Industrial Districts Management Ltd.	2017/18
15	National Construction Company Nepal Ltd.	-
16	Nepal Transit and Warehousing Company Ltd.	2017/18
17	Nepal Engineering Consultancy Service Center Ltd.	-
18	Nepal Airlines Corporation	2016/17
19	National Productivity and Economic Development Center Ltd.	2016/17
20	Civil Aviation Authority of Nepal	2016/17
	Social	
21	Cultural Corporation	2016/17
22	Gorkhapatra Corporation	2015/16
23	Janak Education Material Center Ltd.	2017/18
24	Nepal Television	2017/18
25	Rastriya Aawas Company Ltd.	2017/18
	Public Utility	
26	Nepal Water Supply Corporation	2012/13
27	Nepal Electricity Authority	2017/18
28	Nepal Doorsanchar Company Ltd.	2017/18
29	Vidhyut Utpadan Company Ltd.	2017/18
30	Rastriya Prasaran Grid Company Ltd.	2017/18
	Financial	
31	Agriculture Development Bank Ltd.	2017/18
32	Rastriya Beema Corporation	2011/12
33	Rastriya Beema Company Ltd.	2011/12
34	Rastriya Banizya Bank Ltd.	2017/18
35	Deposit and Credit Guarantee Fund	2017/18
36	Nepal Stock Exchange Ltd.	2017/18
37	Citizen Investment Trust	2016/17
38	Jaibidhyut Lagani Tatha Bikas Company Ltd.	2017/18
39	Nepal Bank Ltd.	2017/18

Source: Detail Received from PEs

Table 37
Public Enterprises Having More than 5 Board Members

S.No.	Name of PEs	Board Members
1	Dairy Development Corporation	8
2	Hetauda Cement Industry Ltd.	7
3	Nepal Aushadhi Ltd.	9
4	Udayapur Cement Industries Ltd.	8
5	Nepal Orind Magnesite Pvt. Ltd.	6
6	Nepal Food Corporation	9
7	Nepal Oil Corporation	8
8	The Timber Corporation of Nepal Ltd.	7
9	Nepal Transit and Warehousing Company Ltd.	7
10	Nepal Airlines Corporation	7
11	Civil Aviation Authority of Nepal	8
12	Gorkhapatra Corporation	6
13	Rastriya Aawas Company Ltd.	7
14	Nepal Water Supply Corporation	15
15	Nepal Electricity Authority	8
16	Nepal Doorsanchar Company Ltd.	8
17	Vidhyut Utpadan Company Ltd.	7
18	Rastriya Prasaran Grid Company Ltd.	7
19	Agriculture Development Bank Ltd.	7
20	Rastriya Beema Corporation	7
21	Rastriya Banizya Bank Ltd.	7
22	Nepal Stock Exchange Ltd.	7
23	Citizen Investment Trust	9
24	Employee Provident Fund	7
25	Jalbidhyut Lagani Tatha Bikas Company Ltd.	7
26	Nepal Bank Ltd.	6

Source: Detail Received from PEs

Table 38
Amount invested by the Government to pay Liabilities of
Liquidated or Privatized Public Enterprises in the Past

(Rs. In Lakhs)

S.No.	Name of PEs	Upto 2016/17	In 2017/18	Upto 2017/18
1	Himal Cement Company	4,302	-	4,302
2	Bhaktapur Brick Factory	2,062	-	2,062
3	Birgunj Sugar Factory	10,793	40	10,833
4	Agriculture Inputs Factory	2,555	20	2,575
5	Nepal Rosin and Turpentine Ltd.	1,808	-	1,808
6	Lumbini Sugar Factory	5,090	-	5,090
7	Agriculture Lime Industry Ltd.	826	-	826
8	Nepal Coal Limited	84	-	84
9	Nepal Transportation Corporation	4,978	-	4,978
10	Hetauda Textile Industry	5,360	-	5,360
11	Cottage and Handicrafts Sales Emporium	810	-	810
12	Nepal Tea Development Corporation	1,192	-	1,192
13	Butwal Spinning Mills	4,745	20	4,765
14	Biratnagar Jute Mills	10,386	-	10,386
15	Nepal Bitmin and Barrel Industry Ltd.	6	-	6
	Total	54,997	80	55,077

Source: Detail Received from PEs

Table 39
Present Status of the Previously Divested Public Enterprises

S.No.	Name of PEs	Divestment Date in A.D.	Share Sold/%	Sale of Business and Assets		Present Status
				Realization from Divestmen (in Thousand)		
1	Bhrikuti Pulp and Paper Mills	21/10/1992	-	Rs.229800	Closed and Request to change as a Company to the Government of Nepal	
2	Harisiddhi Itta Tile Factory	30/10/1992	-	Rs.214830	Closed and Management Groups are out of contact	
3	Bansbari Chhiala Jute Factory	9/11/1992	-	Rs.29854	Management Groups are out of contact	
Sale of Share						
4	Chalehitra Bikaash Company	11/11/1993	51	Rs.64662	Sold to others by Purchasers and in operation	
5	Balaju Kapada Udhog	2/12/1993	70	Rs.17716	Closed	
6	Kancho Chhiala Sankain Tatha Bkri Compai	13/12/1993	100	Rs.3990	Management Groups are out of contact	
7	Nepal Bitumen and Barrel Industry	21/06/1994	65	Rs.13127	Operating in Profit	
8	Nepal Lube Oil	5/6/1994	40	Rs.31057	Operating in Profit	
9	Nepal Dhalaut Udhog Ltd.	25/03/1996	51	Rs.14473	Operating in Profit	
10	Raghupati Jute Mills	14/08/1996	65	Rs.82204	Dispute in land related issues and in operation	
11	Nepal Bank Ltd.	7/10/2006	10	Rs.12,51,40	Operating in Profit	
12	Nepal Tea Development Corporation	28/06/2000	65	Rs. 267105 thousand from sare and Rs.4000 thousand per year from lease of the tea plant	Operating in Profit	
13	Butwal Power Company	3/1/2003	75	Rs. 874200 thousand and 1000 thousand USD	Operating in Profit	
14	Nepal Doorsanchar Company Ltd.	12/12/2007	8.53	Rs.4264139	Operating in Profit	
Liquidation						
15	Nepal Jute Development and Trading Comp	24/02/1994	-	-	-	
16	Agriculture Project Service Center	2001	-	-	-	
17	Tobacco Development company	24.02/1994	-	-	-	

Table 39
Present Status of the Previously Divested Public Enterprises

S.No.	Name of PEs	Divestment Date in A.D.	Share Sold/%	Realization from Divestment (in Thousand)	Present Status
18	Himal Cement Industry Ltd.	28/01/2007	-	-	Handover to N.I.D.C. Development Bank and Nepal Intermodel Transport Development Committee has been utilizing the land at Chobhar with permission
19	Cottage Handicrafts Sales Emporium	31/01/2003	-	-	-
20	Nepal Coal Ltd.	25/12/2002	-	-	-
21	Hetauda Textile Industry	18/12/2003	-	-	Industrial District Management Ltd. is taking care of its assets after the handover from N.I.D.C. Development Bank
22	Birgunj Sugar Factory Ltd.	30/01/2003	-	-	Assets has been protecting by recruited staffs in contract
23	Agriculture Inputs Factory Ltd.	18/03/2003	-	-	Assets has been protecting by recruited staffs in contract
24	Nepal Transport Corporation	19/11/2002	-	-	-
25	Agriculture Lime Industry Ltd.	30/12/2007	-	-	Completed the dissolution process from Office of Company Registrar, Kalimati Fruits and Vegetable Development Committee has purchased the land of Chovar and Naubise Dhaading
26	Nepal Drilling Company	2006	-	-	-
Management Contract					
27	Biratnagar Jute Mills	19/12/1996	-	-	not in operation
Assets Sale and Lease					
28	Bhaktapur Brick Factory Ltd.	6/1/2004	-	Rs. 145 Laks (sale of the properties) Rs. 319 Lakh rent per year	Operating in Profit
Assets Sale					
29	Lumbini Sugar Factory	8/1/2006	-	Rs. 786 Lakh sale of the properties and Rs. 42 Lakh rent per year	Operating in Profit
30	Nepal Rosin and Turpentine Ltd.	12/5/2006	-	Rs. 1101 Lakh sale of properties and Rs. 30 Lakh rent per year	Renamed as Dibya Rosin and Turpentine Pvt. Ltd. Operation in loss. Rent amount has not been cleared due to Khoto collection dispute

Source: Detail Received from PEs

Table 40 (a)
Financial Indicators of Privatized PEs in Operation (FY2017/18)

S.No.	Name of PEs	(Rs. In Lakh)				
		Share Capital	Reserve and Surplus	Revenue/Sales	Gross Profit	Tax
1	Butwal Power Company Ltd.	22,187.00	42,915.00	6,664.00	7,023.00	193.00
2	Bhaktapur Brick and Tile Factory	190.00	152.00	2,546.00	168.00	14.00
3	Nepal Tea Development Corporation	2,000.00	(739.00)	6,575.00	94	30.00
4	Nepal Lube Oil Ltd.	268.00	1,103.00	7,813.00	403.00	106.00
5	Nepal Dhalaut Udhog Ltd.	-	-	-	-	-
6	Divya Rosin and Turpentine Pvt. Ltd	280.00	(691.00)	2,887.00	(360.00)	-
7	Biratnagar Jute Mills	150.00	-	-	(4,239.00)	-
8	Nepal Bitumen and Barrel Industry Ltd.	295.00	(185.00)	3,256.00	705.00	-
9	Lumbini Sugar Factory	1,008.00	(526.00)	2,310.00	(222.00)	-
Total		26,378.00	42,029.00	32,051.00	3,572.00	343.00

Table 40 (b)
Financial Indicators of Privatized PEs in Operation (FY2016/17)

S.No.	Name of PEs	(Rs. In Lakh)				
		Share Capital	Reserve and Surplus	Revenue/Sales	Gross Profit	Tax
1	Butwal Power Company Ltd.	18,105.72	25,818.87	6,628.72	6,680.22	-
2	Bhaktapur Brick and Tile Factory	190.00	(14.28)	828.58	36.20	
3	Nepal Tea Development Corporation	2,000.00	(829.00)	6,506.30	299.36	
4	Nepal Lube Oil Ltd.	268.43	773.22	6,320.27	358.65	89.66
5	Nepal Dhalaut Udhog Ltd.					
6	Divya Rosin and Turentine Pvt. Ltd	280.00	306.08	2,887.12	(195.42)	
7	Biratnagar Jute Mills	150.00	21.59	-	(3,815.40)	
8	Nepal Bitumen and Barrel Industry Ltd.	294.95	(187.96)	3,049.80	13.39	
9	Lumbini Sugar Factory	1,007.92	(303.74)	3,463.84	37.59	-
Total		22,297.02	25,584.78	29,684.63	3,414.59	89.66

Section-5

Physical and Financial Progress Detail of Public Enterprises

5.1 Industrial Sector

Dairy Development Corporation

1	Address : Lainchour, Kathmandu Telephone No: 4414841 Fax No. : 4417215 email : dairydev@mos.com.np	Liason Office Dairy Development Corporation Telephone No: 4414841-4410489 Fax No. : 4417215 email : dairydev@mos.com.np Website : www.dairydev.com.np
2	Date of Incorporation : 1969 Act of Incorporation : Corporation Act, 2021	
3	Objectives : Process the milk purchased from rural farmers and supply pure and healthy milk and dairy product to the urban consumers.	
4	Share Capital : Issued : Authorised : Paid up : Rs. 7301 Lakh	
5	Governing Act : Corporation Act, 2021 B.S.	
6	Line Ministry : Ministry of Agriculture and Livestock Development	
7	Financial Status : (Rs. in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : Rs. 485 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : Rs. (5045) Lakh (B) Networth Rs. : Rs 2256 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : Principal Rs. : Interest Rs. : <u>Overdue</u> : Principal Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Excise Rs. : VAT. Rs. : Royalty Rs. : Others Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees : Permanent : Contract : Temporary : Others : Total : 1092	
9	Brief Statement of present activities and future plan : 1. Develop of animal farming in rural areas and distribute qualitative milk and dairy products to the urban consumers. 2. Support to poverty reduction of farmers through dairy business. 3. Producing skimmed milk powder has stated after up gradation of plant at Biratnagar.	

Dairy Development Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Production						
	1. Milk	Liter	64534	82.02	79969	64452	73050
	2. Butter	M. ton	774	81.39	822	800	900
	3. Ghee	M. ton	254	45.36	546	275	650
	4. Cheese	M. ton	195	68.66	270	205	303
	5. Skimmed Milk Powder	M. ton	799	133.17	660	750	649
b	Purchase						
	1. Local Milk	Liter	54125	82.66	68449	55652	65262
	2. Skimmed Milk Powder	M. ton			300		
	3. Milk Import from India		821				
c	Sales						
	1. Milk	Liter	44393	74.98	51125	45853	53735
	2. Butter	M. ton	107	44.58	200	118	161
	3. Ghee	M. ton	227	40.53	546	275	650
	4. Cheese	M. ton	162	58.69	252	190	281
d	Closing Inventory	Rs.	594782780	187.74	134500000	597400000	597400000
e	Staff/Labourer						
	1. Employees	Nos	1092		1381	1085	1156
	a. Technical	Nos	602		757	599	625
	b. Non-Technical	Nos	209		306	205	250
	2. Permanent	Nos					
	a. Officer Level	Nos	106		155	101	110
	b. Assistance Level	Nos	705		908	703	765
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	1		1	1	1
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	280		317	280	280
f	Dealers/Distributors	Nos					
2	Financial Details						
a	Gross Operating Income	Rs.	3983903383	75.17	5792860000	4604000000	5591800000
b	Total Expenditure	Rs.	4006886802	75.53	5836200000	4606600000	5572700000
c	Operating Profit/Loss	Rs.	-22983419	418.18	-43400000	-2600000	19100000
d	Other Income	Rs.	82177562	164.4	50000000	37300000	27700000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	59194143	126.97	6600000	34700000	46800000
f	Administrative Overhead	Rs.	379395846	126.47	435400000	351100000	507400000
g	Depreciation	Rs.	32429524	72	40000000	45000000	48900000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	8482983	170	5000000	10000000	10000000
j	Provisions	Rs.	27331844.48	39	60000000	50000000	53100000
k	Total Fixed Expenses	Rs.	420308352.28	120	480400000	406100000	566300000
l	Net Fixed Assets	Rs.	488245179	95.8	500900000	534100000	635200000
m	Capital Work-in-Proress	Rs.	4405830.6				
n	Investment	Rs.	34751700	100	34751700	34751700	34751700
o	Current Assets	Rs.	1397717309.35	111.47	914200000	1440900000	1439800000
p	Current Liabilities	Rs.	1699507763.86	125.12	1257800000	1749500000	1802600000
q	Working Capital	Rs.	-301790454.51	289.08	-343700000	-308600000	-362800000
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	504467849.15	173.91	538100000	469700000	422900000
t	Net Capital Employed	Rs.	190860555.09	47.09	157200000	225500000	272400000
u	Net Worth	Rs.	225612255.09	51.27	191900000	260400000	307200000
v	Share Capital	Rs.	730080104.24	100	730080104	730080104	730080104

Dairy Development Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	225612255.09	51.27	191900000	260400000	307200000
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	63454752.39	108.54	50000000	63500000	63500000
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	1.49	177.38	0.11	0.75	0.84
b	Return on Capital Employed	Percentage	31.03	282.6	4.2	13.33	17.18
c	Return on Equity	Percentage	26.24	259.55	3.44	35.67	15.23
d	Operating Expenses Ratio	Percentage	100.58	100.48	100.75	100.06	99.66
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	0.82	89.13	0.73	0.82	0.8
h	Quick/Acid Test Ratio	Ratio	0.47	68.12	0.62	0.48	0.47
i	Fixed Assets Turnover Ratio	Ratio	8.16	78.46	11.56	8.62	8.8
j	Inventory Turnover Ratio	Ratio	6.67	40.06	43.07	7.7	9.36
k	Debtors Turnover Ratio	Ratio	62.74	69.26	116.09	72.5	94.36
l	Average Collection Period	Days	5.82	144.41	3.14	5.03	3.87
m	Employees Productivity	Rs.	36.48	81.98	41.94	42.43	48.37
n	Administrative Overhead Ratio	Percentage	9.52	168.5	7.51	7.63	9.07
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	7100000		20000000	7500000	12500000
	6. Value Added Tax	Rs.	30484796		40000000	32500000	35000000
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					

Dairy Development Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Dividend	Rs.					
	5. Income Tax	Rs.	2000516				
	6. Value Added Tax	Rs.	5404830				
	7. Excise Duty	Rs.					
	8. Other	Rs.					
f	Share Structure						
	1. GON	Rs.	366424796		366424796		366424796
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2017/018
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		950795030
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		222790631
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.		7100000			
	b. Value Added tax	Rs.		30484796			
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Herbs Production and Processing Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Production						
	1. Raw Herbs	Ton			80	60	80
	2. Essense Oil	Ton	17.06	76.41	23.56	85	25
	3. Processing Sars						
	4. Herble Care Productions	BTL	365877000	72.51	5032000	80	5500000
b	Purchase						
	1. Raw Herbs	Ton	12		22	100	80
	2. Essense Oil	Ton	3.6	40	5	90	30
	3. Bottles	Rs.	21409228.81	76.74	27897000	90	5050000
c	Sales						
	1. Raw Herbs						
	2. Essense Oil	Rs.	50097409.05	41		80	122320000
	3. Extracts						
	4. Herble Care	Lakh	3466035	70		90	55000000
d	Closing Inventory						
e	Staff/Labor						
	1. Employees	Nos	166		166		166
a.	Technical	Nos	29		29		29
b.	Non-Technical	Nos	137		137		137
2.	Permanent	Nos	47		47		47
a.	Officer Level	Nos	12		12		12
b.	Assistant Level	Nos	35		35		35
3.	Temporary	Nos					
a.	Officer Level	Nos					
b.	Assistant Level	Nos					
4.	Daily Wages	Nos					
a.	Officer Level	Nos					
b.	Assistant Level	Nos					
5.	Contract	Nos					
a.	Officer Level	Nos	2		2		2
b.	Assistant Level	Nos	17		17		17
6.	Labor	Nos	33		33		33
a.	Permanent	Nos	16		16		16
b.	Temporary	Nos	20		20		20
c.	Daily Wages/Contract	Nos	78		78		78
7.	Board Members	Nos	5		5		5
f	Dealers/Distributors	Nos	1		1		1
2	Financial Details						
a	Gross Operating Income	Rs.	120158414		150158414		170158414
b	Total Expenditure	Rs.	120910382.93		132527006.87		148869196.22
c	Operating Profit/Loss	Rs.	-751968.93		17631407.13		21289217.78
d	Other Income	Rs.	36928654.45		22000000		22000000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	36176685.52		39631407.13		43289217.78
f	Adminstrative Overhead	Rs.	28639030.25		28639030.25		31502933.28
g	Depreciation	Rs.	3137173.33		6137173.33		10137173.33
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	2960940		2960940		2960940
j	Provisions	Rs.	2044786.5		4000000		4000000
k	Total Fixed Expenses	Rs.	34737143.58		35599970.25		48601046.6
l	Net Fixed Assets	Rs.	57465302.22		87465302.22		127465302.22
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	220000000		220000000		220000000
o	Current Assets	Rs.	524483725.3		541050738.34		547278095.43
p	Current Liabilities	Rs.	163433112.49		170394052.49		170394052.49
q	Working Capital	Rs.	361050612.81		370656685.85		376884042.94
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	341396574		381027981.13		424317198.92
t	Net Capital Employed	Rs.	418515915.03		458121988.07		504349345.16
u	Net Worth	Rs.	369166915.03		408772988.06		452039405.15
v	Share Capital	Rs.	27517000		27517000		27517000

Herbs Production and Processing Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
w	Capital Grant	Rs.	253341.03		228006.93		205206.24
x	Cumulative Profit	Rs.	341396574		381027981.13		424317198.92
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.	49349000		49349000		49349000
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.	49349000		49349000		49349000
ad	Closing Debtors	Rs.	12935380.17		12935380.17		12935380.17
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	30.11		26.39		25.44
b	Return on Capital Employed	Percentage	-0.19		4.34		5
c	Return on Equity	Percentage	131.47		144.03		157.32
d	Operating Expenses Ratio	Percentage	100.63		88.26		87.49
e	Debt Equity Ratio	Ratio	1.79		1.79		1.79
f	Debt Coverage Ratio	Ratio	0.81		0.93		1.08
g	Current Assets/Current Liabilities	Ratio	3.21		3.18		3.21
h	Quick/Acid Test Ratio	Ratio	2.69		2.68		2.72
i	Fixed Assets Turnover Ratio	Ratio	2.09		1.72		1.33
j	Inventory Turnover Ratio	Ratio	1.42		1.78		2.01
k	Debtors Turnover Ratio	Ratio	9.29		11.61		13.15
l	Average Collection Period	Days	39.29		31.44		27.75
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	23.83		19.07		18.51
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.	118993810.72		132114372.52		148456561.87
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON		49349000		49349000		49349000
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	49349000		49349000		49349000
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Other	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.	49349000		49349000		49349000
	2. Interest	Rs.	73778000.12		76738940.12		83384970.5

Herbs Production and Processing Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Other	Rs.					
f	Share Structure						
	1. GON	Rs.	24099000		24099000		24099000
	2. Corporation	Rs.	3418000		3418000		3418000
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Contingent and Unfunded Liability				Unit		FY 2017/018
	1. Unfunded Liability						
	a. Gratuity Pension				Rs.		79384970.5
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Ton					
	1. Share Investment	Rs.					24099000
	2. Loan Investment	Rs.					49349000
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status						130767711.32

Hetauda Cement Industries Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Installed Capacity	M. ton	260000				
b	Production	M. ton	109796.3	91.41	156000	125000	150000
	1. Ordinary Portland Cement	M. ton	109796.3	91.41	156000	125000	150000
	2. Ordinary Salg Cement	M. ton					
	3. Ordinary Pojalana Cement	M. ton					
c	Purchase						
	1. Gypsum	M. ton	8293.4	123.78	6700	8215	7395.78
	2. Iron-Ore	M. ton	3953.55	106.85	3700	4130	4007.43
	3. Bora(Empty Cement Bag)	M. ton	2126644	97.24	2187000	2250000	2905349
	4. Coal	M. ton	27916.22	90.05	31000	31000	32574.03
d	Sales						
	1. Ordinary Portland Cement	M. ton	106332.2	87.69	185000	127500	145267.47
	2. Ordinary Slag Cement	M. ton					
	3. Ordinary Pojalana Cement	M. ton					
e	Closing Inventory	Rs.	435721324	79.22	600000000	475000000	320000000
f	Staff/Labor	Rs.					
	1. Employees	Nos	363	91.21	433	410	423
	a. Technical	Nos	261	83.92	327	310	311
	b. Non-Technical	Nos	102	117.24	106	100	112
	2. Permanent	Nos	344	90.77	427	416	393
	a. Office Level	Nos	122	124.49	321	321	158
	b. Assistant Level	Nos	222	79	106	95	235
	3. Temporary	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	6	100	6	7	10
	a. Office Level	Nos	5	100	6	6	8
	b. Assistant Level	Nos	1			1	2
	6. Labor	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	c. Daily Wages/Contract	Nos	13	162.5	13	15	20
	7. Board Members	Nos	7	100	7	7	7
g	Dealers/Distributors	Nos	128	80	185	195	225
2	Financial Details						
a	Gross Operating Income	Rs.	1603002824	92.24	2424300000	1848750000	2129968424.89
b	Total Expenditure	Rs.	1479360542.47	90.66	2179100000	1721489000	1941052507.54
c	Operating Profit/Loss	Rs.	123642281.53	102.86	245200000	127261000	188915917.35
d	Other Income	Rs.	80862092.9	161.72	62500000	71250000	90000000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	163603499.43	86.33	307700000	198511000	228711052.23
f	Administrative Overhead	Rs.	150276804.97	106.96	168500000	163445000	195303105.49
g	Depreciation	Rs.	30063661	100.21	32500000	25675000	34979013.42
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	10920000	100	10900000	18900000	14900000
j	Provisions	Rs.	154850513	296.08	63500000	126745000	100652000.45
k	Total Fixed Expenses	Rs.	413837367	62.37	850900000	623750000	558680445.45
l	Net Fixed Assets	Rs.	294744334	94.74	334800000	269069334	274090320.58
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	1077669084	165.8	921200000	850000000	977500000
o	Current Assets	Rs.	794899798	88.54	900200000	729162000	965965309.92
p	Current Liabilities	Rs.	797593276	75.4	986700000	779493000	929645048.78
q	Working Capital	Rs.	-2693478	-1.67	-86500000	-50331000	36320261.15
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	518234800	76.11	247700000	383723800	155012747.77
t	Net Capital Employed	Rs.	1369762540	80.84	1171000000	1070238334	1289410581.73
u	Net Worth	Rs.	382450200	174	652985000	516961200	745672252.23

Hetauda Cement Industries Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
v	Share Capital	Rs.	900685000	100	900685000	900685000	900685000
w	Capital Grant	Rs.					
x	General Reserve	Rs.					
y	Cumulative Profit	Rs.					
z	Share Holders Fund	Rs.	382450200			516961200	745672252.23
aa	Long Term Loan	Rs.	120000000		120000000	120000000	120000000
ab	Short Term Loan	Rs.			250000000	180000000	100000000
ac	Loan Installment Due	Rs.	120000000	100	120000000	120000000	120000000
ad	Closing Debtors	Rs.	63877556	68.32	87500000	62125000	87267363.85
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	10.21	92.82	13	11.5	10.74
b	Return on Capital Employed	Percentage	11.94	99.09	13	12	17.74
c	Return on Equity	Percentage	18.16	67.26	21	25	30.67
d	Operating Expenses Ratio	Percentage	80	87.46	89	86	86.13
e	Debt Equity Ratio	Ratio	50.54	95.5	43	35	30
f	Debt Coverage Ratio	Ratio	50	99	75	78	80
g	Current Assets/Current Liabilities	Ratio		56.9	68	75	1.04
h	Quick/Acid Test Ratio	Ratio	0.19	90.48	0.11	0.15	0.25
i	Fixed Assets Turnover Ratio	Ratio	5.44	96.79	7.24	6.87	7.77
j	Inventory Turnover Ratio	Ratio	3.68	91.18	3.63	3.62	6.07
k	Debtors Turnover Ratio	Ratio	25.09	94.38	27.71	29.76	24.41
l	Average Collection Period	Days	14.54	90.38	13.17	12.27	14.95
m	Employees Productivity	Rs.	4580008	86.42	5598845.27	4509146.34	5035386.35
n	Administrative Overhead Ratio	Percentage	8.92	97.12	6.78	8.51	8.8
o	Workers Productivity Unit		313.7	83.21	360.28	304.88	354.61
p	Break Even Point						
	1. in Units		84538.66		121102.45	103818.39	112095.34
	2. in Value	Rs.	1274456036		1586965835.73	1505366599.16	1643585685.54
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions					190000000	
	a. Loan Amount Received	Rs.				250000000	
	b. Loan Amount Paid	Rs.				60000000	90000000
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	412336908		423256908	423256908	434176908
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.	10292217	105.02	16300000	14181000	14060879.94
	4. Dividend	Rs.					
	5. Income Tax	Rs.	40900875	74.37	90000000	45731980	55877396.76
	6. Value Added Tax	Rs.	101434703	67.62	200000000	154000000	138576672.13
	7. Excise Duty	Rs.	19451789	86.45	28100000	25500000	26574378.46
	8. Other	Rs.	3108699	88.5		3500000	4246999.79
e	Liabilities Payable to GON						
	1. Principal	Rs.	120000000		120000000	120000000	120000000

Hetauda Cement Industries Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Interest	Rs.	292336908		303256908	314176908	325096908
	3. Royalty	Rs.					
	4. Divident	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	900685000		900685000	900685000	900685000
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Ton					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.	147730597	89.88			
	a. Income Tax	Rs.	23735406	87.02			
	b. Value Added tax	Rs.	101434703	78.43			
	c. Excise	Rs.	19451789	94.08			
	d. Others	Rs.	3108699	100			
	6. Non Tax Revenue	Rs.	344518905	92.76			
	a. Royalty	Rs.	8498379	102			
	b. Fees	Rs.	1793838	92.27			
	c. Others	Rs.	334226688	84			
c	Net Cash Flow Status		984499004				

Janakpur Cigarette Factory Ltd

1	Address : Central office Janakpurdham Telephone No : 041-520411 Fax No : 041-520149 E-mail : jcf.janakpurdham@gmail.com	Liason office : Ministry of Industry, Singhdurbar Telephone No : 014-421166 Fax No : E-mail :												
2	Date of incorporation : Act of incorporation : Company Act, 2063													
3	Objective : Considering the need to enhance contribution of industry in national economy, factory was established with the objective to become self-reliant in supply of consumables being used by general public and contribute toward economic development of the country.													
4	Share Capital : Issued : Rs. 0 Lakh	Authorised : Rs. 0 Lakh Paid up : Rs. 408 Lakh												
5	Governing Act : Company Act, 2063													
6	Line Ministry : Ministry of Industry, Commerce and Supplies													
7	Financial Status : (Rs. in Lakh) (A) Profit/Loss Net Profit/Loss at the end of F/Y 2017/18 AD. Rs. : (96) Lakh Cumulative profit/loss at the of F/Y 2017/18 Ad. Rs. : (29117) Lakh (B) Networth Rs. : (28164) Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Total</td> <td style="width: 50%;">Overdue</td> </tr> <tr> <td>Principal Rs.29463 Lakh</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial instiution : Principal Rs. : Interest Rs. : (E) Invesment : Loan Invesment Rs. : Share investment Rs. : 495.15 Lakh Other Invesment Rs. : 10 Lakh (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be Nepal Government (upto 16 july 2018 Rs. : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income tax Rs. :</td> <td style="width: 50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>Vat. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of emplooyees : Funded Rs. : Unfunded Rs :		Total	Overdue	Principal Rs.29463 Lakh	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	Vat. Rs. :	Total Rs. :
Total	Overdue													
Principal Rs.29463 Lakh	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
Vat. Rs. :	Total Rs. :													
8	No. of employees : Contract :	Permanet : Others : Temporary : Total : 18												
9	Brief statement of present activities and future plan: Complete the payoff process for 960 employees who get the retirement by the government decision dated July 4, 2013. Completed the audit from FY 2008/09 to FY 2016/17.													

Janakpur Cigarette Factory Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Cigarette (Different Brand)	Rs.					
b	Purchase						
c	Sales	Rs.					
	1. Cigarette (Different Brand)	Rs.					
d	Closing Inventory	Rs.					
e	Staff/Labourer						
	1. Employees	Nos					
	a. Technical	Nos					
	b. Non-Technical	Nos					
	2. Permanent	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos		2			
	b. Assistance Level	Nos		14			
	6. Labourer	Nos		18			
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos		2			
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	2774372.75				
b	Total Expenditure	Rs.					
c	Operating Profit/Loss	Rs.					
d	Other Income	Rs.					
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-9636777.43				
f	Administrative Overhead	Rs.	11517126.35				
g	Depreciation	Rs.	894023.83				
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	26063844.19				
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	49514500				
o	Current Assets	Rs.	240941566.54				
p	Current Liabilities	Rs.	164137829.39				
q	Working Capital	Rs.	40837000				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	2912637077.2				
t	Net Capital Employed	Rs.	40837000				
u	Net Worth	Rs.	-2817316858.85				
v	Share Capital	Rs.	40837000				
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.	54483218.35				
z	Share Holders Fund	Rs.	-2871800077.2				
aa	Long Term Loan	Rs.	2946277312				
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	11074262.62				
3	<u>Financial Status</u>						

Janakpur Cigarette Factory Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage	-0.09				
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio	72.15				
f	Debt Coverage Ratio	Ratio	-0.09				
g	Current Assets/Current Liabilities	Ratio	1.47				
h	Quick/Acid Test Ratio	Ratio	0.69				
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days	365				
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units		1				
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. Form GON						
	a. Loan Amount Received	Rs.	2946277312				
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received						
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.	2946277312				
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.	2946277312				
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.					
	2. Corporation	Rs.	40837000				
	3. Private Sector	Rs.					

Janakpur Cigarette Factory Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability				Rs.		
	a. Gratuity/Pmsion				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.	40837000				
	3. Grant/Subsidies and others	Rs.	2946277312				
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Nepal Drugs Limited

1	Address : Babar Mahal, Kathmandu Telephone No: 01-4221512 Fax No. : 01-4226116 email :	Liason Office : Telephone No: 01-4220079 Fax No. : 4226116 email : Website :
2	Date of Incorporation : 2025/08/23 Act of Incorporation : Company Act, 2063	
3	Objectives : Produce qualitative drugs and make available easily with affordable price as well as produce emergency life-saving drugs.	
4	Share Capital :	Authorised : Rs. 00 Lakh Issued : Rs. 00 Lakh Paid up : 655 Lakh
5	Governing Act : Company Act. 2063 B.S.	
6	Line Ministry : Ministry of Industry, Commerce and Supplies	
7	Financial Status :(Rs. in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 1092 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 15433 Lakh (B) Networth Rs. : 14369 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> <u>Overdue</u> Principal Rs. : 10609 Lakh Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 13 Lakh Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/2018 (I) Total amount of audit irregularities to be cleared Rs. : 0 (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 136 Lakh	
8	No. of Employees :	Permanent : Temporary : Contract : Total : 104 Others :
9	Brief Statement of present activities and future plan : Renovating the factory based on GMP Standards. Producing and distributing "Jeevan Jal"	

Nepal Aushadhi Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Tablets	Nos	477500	1	56600000		56600000
	2. Liquid Infusion Files	Nos	12484	103	20000		20000
	3. Capsules	Nos					
	4. Powder files	Nos					
	5. Jivan Jal (R. D. Soal)	Pkt in Th	2400	20	2400		2400
	6. I. V. E. N. T Bottle	BTL th.	45945	92	1000		1000
b	Purchase						
	1. Internal	Rs. Lakh					
	2. External	Rs. Lakh					
c	Sales						
	1. Tablets	Nos	477500	1	56600000		56600000
	2. Liquid Infusion Files	Nos	12484	103	20000		20000
	3. Capsules	Nos					
	4. Powder files	Nos					
	5. Jivan Jal (R. D. Soal)	Pkt in Th	478.5	20	2400		2400
	6. I. V. E. N. T Bottle	BTL th.	45945	92	1000		1000
d	Closing Inventory	Rs.					
e	Staff/Labourer						
	1. Employees	Nos	104				
	a. Technical	Nos	93				
	b. Non-Technical	Nos	11				
	2. Permanent	Nos	89				
	a. Officer Level	Nos	6				
	b. Assistance Level	Nos	83				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos	1				
	a. Officer Level	Nos					
	b. Assistance Level	Nos	1				
	5. Contract	Nos	14				
	a. Officer Level	Nos	8				
	b. Assistance Level	Nos	6				
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporay	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	9				
f	Dealers/Distributors	Nos	89				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	6157935.05				
b	Total Expenditure	Rs.	116165828.3				
c	Operating Profit/Loss	Rs.	-109038471.75				
d	Other Income	Rs.	24408826.18				
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-109192223.5				
f	Administrative Overhead	Rs.	46469334.61				
g	Depreciation	Rs.	5155755.98				
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	11940362.16				
k	Total Fixed Expenses	Rs.	46469334.61				
l	Net Fixed Assets	Rs.	35483758.26				
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	1302000				
o	Current Assets	Rs.	6012743.92				
p	Current Liabilities	Rs.	3991547.52				
q	Working Capital	Rs.	2021196.4				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					

Nepal Aushadhi Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
t	Net Capital Employed	Rs.	-412770535.42				
u	Net Worth	Rs.					
v	Share Capital	Rs.	75499000				
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.	24923357.13				
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.	1060900115.02				
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	28170411.04				
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.	50000000				
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	1060900115				
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.	1060900115				
	2. Interest	Rs.	256767744.4				
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Other	Rs.					
e	Liabilities Payable to GON						

Nepal Aushadhi Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	7479000				
	2. Corporation	Rs.	700000				
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						13638632.44
	a. Gratuity/ Pension				Rs.		11132088.18
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		1522771.7
	d. Unpaid Share Calls				Rs.		
	e. Others(Medical Benefit)				Rs.		983772.56
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		1698270.28
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Udayapur Cement Industry Ltd.

1	Address : Triyuga Municipality 06, Jaljale, Udayapur Telephone No: 035-411011,411015 Fax No. : email : account@uncil.org.np	Liason Office : Telephone No: Fax No. : email : Website :
2	Date of Incorporation : 2044 Jestha 31 Act of Incorporation : Company Act, 2063	
3	Objectives : Produce and Distribute the Qualitative Cement	
4	Share Capital : Issued : 0 Lakh Authorised : 0 Lakh Paid up : 38481 Lakh	
5	Governing Act : Company Act, 2063	
6	Line Ministry : Ministry of Industry, Commerce and Supplies	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : (1424) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : (42451) Lakh (B) Networth Rs. : (5970) Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : Principal Rs. : 17250 Interest Rs. : <u>Overdue</u> : Principal Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Excise Rs. : VAT. Rs. : Royalty Rs. : Others Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees : Permanent : Contract : Temporary : Others : Total : 410	
9	Brief Statement of present activities and future plan : 1. Recapitalization of present capital of Rs. 62,043 lakhs. 2. Rehabilitation/Replacement of various Plant Equipment & Machinery parts.	

Udayapur Cement Industries Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Production						
	1. Ordinary Portland Cement	Ton	277200		277200	277200	277200
	2. Ordinary Slag Cement	M. ton					
	3. Ordinary Pojalana Cement	M. ton					
b	Purchase						
	1. Gypsum	Ton	8073.08	100.91	8000	8000	8000
	2. Iron-ore	Ton	2226.91	74.23	4000	4000	4000
	3. Bora (Empty cement bag)	M. ton	3050600	101.69	3000000	3000000	3000000
c	Sales						
	1. Ordinary Portland Cement	M. ton	2406974	92.58	2605343	2605343	2605343
	2. Ordinary Slag Cement	M. ton					
	3. Ordinary Pojalana Cement	M. ton					
d	Closing Inventory	Rs.					
e	Staff/Labourer						
	1. Employees	Nos	410		392	392	392
	a. Technical	Nos	293		283	283	283
	b. Non-Technical	Nos	117		109	109	109
	2. Permanent	Nos	410		392	392	392
	a. Officer Level	Nos	142		137	137	137
	b. Assistance Level	Nos	268		255	255	255
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	4		7	7	7
f	Dealers/Distributors						
2	Financial Details						
a	Gross Operating Income	Rs.	1841446380	97.69	2006114000	2006114000	2006114000
b	Total Expenditure	Rs.	1770915932.74	73.85	1922769000	1922769000	1922769000
c	Operating Profit/Loss	Rs.	70530447.26	18.89	83345000	83345000	83345000
d	Other Income	Rs.	31881489.91	148.29	21500000	21500000	21500000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	102411937.17	25.94	104845000	104845000	104845000
f	Administrative Overhead	Rs.	118159935.63	141.96	98415000	98415000	98415000
g	Depreciation	Rs.	214215398.66	93.14	230000000	230000000	230000000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	86250000	98.57	87500000	87500000	87500000
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	658669756.59	146.23	924053000	924053000	924053000
l	Net Fixed Assets	Rs.	1849013776.74	83.7	2659513776.74	2659513776.74	2659513776.74
m	Capital Work-in-Progress	Rs.	73500.02				
n	Investment	Rs.	169401276		50000000	50000000	50000000
o	Current Assets	Rs.	1554282255.9	130.5	2127088255.9	2127088255.9	2127088255.9
p	Current Liabilities	Rs.	2444805253.03	107.29	3723266253.03	3723266253.03	3723266253.03
q	Working Capital	Rs.	-890522997.13	23.21	-1596177997.13	-1596177997.13	-1596177997.13
r	Unamortized Expenses	Rs.					
s	Net Capital Employed	Rs.	1003737779	118.6	1063335779.61	1063335779.61	1063335779.61
t	Net Worth	Rs.	-597034444	196.15	-492189444.37	-492189444.37	-387344444.37
u	Share Capital	Rs.	3648051000		3648051000	3648051000	3648051000
v	Capital Grant	Rs.					
w	General Reserve	Rs.					

Udayapur Cement Industries Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
x	Share Holders Fund	Rs.	3648051000		3648051000	3648051000	3648051000
y	Long Term Loan	Rs.	1725000000		1725000000	1725000000	1725000000
z	Short Term Loan	Rs.	47124266.69	47.12	50000000	50000000	50000000
aa	Loan Installment Due	Rs.					
ab	Closing Debtors	Rs.					
ac	Cumulative Profit	Rs.	-4245085444.37	107.4	-4140240444.37	104845107.4	-4035395444.37
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	3.83		4.15	4.15	4.15
b	Return on Capital Employed	Percentage	7.03		7.84	7.84	7.84
c	Return on Equity	Percentage	1.93		2.28	2.28	2.28
d	Operating Expenses Ratio	Percentage	96.17		95.85	95.85	95.85
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	0.64		0.57	0.57	0.57
h	Quick/Acid Test Ratio	Ratio	0.18		0.54	0.54	0.54
i	Fixed Assets Turnover Ratio	Ratio	0.36		0.46	0.46	0.46
j	Inventory Turnover Ratio	Ratio	0.6		0.55	0.55	0.55
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	4491332.63		5117637.76	5117637.76	5117637.76
n	Administrative Overhead Ratio	Percentage	6.42		4.91	4.91	4.91
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units		2115664		2389772	2389772	2389772
	2. in Value	Rs.	1681952880		1840124440	1840124440	1840124440
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON		2556200000		2556200000	2556200000	2556200000
	a. Loan Amount Received	Rs.	2556200000		2556200000	2556200000	2556200000
	b. Loan Amount Paid	Rs.	831200000		831200000	831200000	831200000
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	1725000000		1725000000	1725000000	1725000000
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.	11157901		15700000	15700000	15700000
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.	244465660		264181780	264181780	264181780
	7. Excise Duty	Rs.	21985633		26053430	26053430	26053430
	8. Other	Rs.	29129518		30000000	30000000	30000000
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					

Udayapur Cement Industries Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	3648051000		3648051000	3648051000	3648051000
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Percentage		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						

Nepal Orind Magnesite (Pvt) Ltd.

1	Address : Baneshwor Katmandu. Telephone No: 16223113 Fax No. : email :	Liason Office Baneshwor, Kathmandu Telephone No: 16226389 Fax No. : email :. Website :															
2	Date of Incorporation : 2035/12/25 Act of Incorporation : Company Act, 2063																
3	Objectives : Produce and distribute dead burnt magnesite. Produce and distribute Talc powder.																
4	Share Capital : (Rs. in Lakh) Issued : 0 Lakh Authorised : 0 Lakh Paid up : 4500 Lakh																
5	Governing Act : Company Act, 2063																
6	Line Ministry : Ministry of Industry, Commerce and Supplies																
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : (699) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : (44970) Lakh (B) Networth Rs. : (40470) Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 11055 Lakh</td> <td>Principal Rs. : 0 Lakh</td> </tr> <tr> <td>Interest Rs. : 0 Lakh</td> <td>Interest Rs. : 0 Lakh</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : 0 Lakh (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Income Tax Rs. :</td> <td style="width: 33%;">Royalty Rs. :</td> <td style="width: 33%;"></td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> <td></td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> <td></td> </tr> </table> (H) Last fiscal year of audit completed : 2064/2065 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : All employee are in contract Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 11055 Lakh	Principal Rs. : 0 Lakh	Interest Rs. : 0 Lakh	Interest Rs. : 0 Lakh	Income Tax Rs. :	Royalty Rs. :		Excise Rs. :	Others Rs. :		VAT. Rs. :	Total Rs. :	
<u>Total</u>	<u>Overdue</u>																
Principal Rs. : 11055 Lakh	Principal Rs. : 0 Lakh																
Interest Rs. : 0 Lakh	Interest Rs. : 0 Lakh																
Income Tax Rs. :	Royalty Rs. :																
Excise Rs. :	Others Rs. :																
VAT. Rs. :	Total Rs. :																
8	No. of Employees : Permanent : Temporary : Contract : 23 Others : Total : 19																
9	Brief Statement of present activities and future plan : The discussion has been made in Ministry of Finance, Ministry of Industry, Commerce and Supply and BoD of this industry on the proposal of running this industry under PPP model.																

Nepal Orind Magnesite Pvt. Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. D.B.M	M. ton	0				
	2. Talc Powder	M. ton	0				
b	Purchase						
c	Sales						
	1. D.B.M	M. ton	0				
	2. Talc Powder	M. ton	0				
d	Closing Inventory	Rs. Lakh	334	334	334	334	334
e	Staff/Labourer						
	1. Employees	Nos	19	19	9	9	9
	a. Technical	Nos	2	2	2	2	2
	b. Non-Technical	Nos	17	17	17	17	17
	2. Permanent	Nos	0				
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	3. Temporary	Nos	0				
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos	12	12	12	12	12
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos	7	7	7	7	7
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	6	6	6	6	6
f	Dealers/Distributors	Nos	0				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	0				
b	Total Expenditure	Rs. Lakh	699		718		738
c	Operating Profit/Loss	Rs. Lakh	-699		-718		-738
d	Other Income	Rs. Lakh	0				
e	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	-699		-718		-738
f	Administrative Overhead	Rs. Lakh	59		58		60
g	Depreciation	Rs. Lakh	0				
h	Amortization Expenses	Rs. Lakh	0				
i	Interest Expenses	Rs. Lakh					
j	Provisions	Rs. Lakh	640		660		667
k	Total Fixed Expenses	Rs. Lakh	699		718		727
l	Net Fixed Assets	Rs. Lakh	3138		3138		3138
m	Capital Work-in-Proress	Rs. Lakh	771		771		771
n	Investment	Rs. Lakh	0				
o	Current Assets	Rs. Lakh	1206		1208		1200
p	Current Liabilities	Rs. Lakh	29148		29808		30475
q	Working Capital	Rs. Lakh	-27942		-28600		-29275
r	Unamortized Expenses	Rs. Lakh					
s	Cumulative Loss	Rs. Lakh	44970		45689		46416
t	Net Capital Employed	Rs. Lakh	-24033		-24691		-25366
u	Net Worth	Rs. Lakh	-40470		-41189		-41916
v	Share Capital	Rs. Lakh	4500		4500		4500
w	Capital Grant	Rs. Lakh	0				
x	Cumulative Profit	Rs. Lakh	0				
y	General Reserve	Rs. Lakh	0				
z	Share Holders Fund	Rs. Lakh	-40470		-41189		-41916
aa	Long Term Loan	Rs. Lakh	15921		15981		16061
ab	Short Term Loan	Rs. Lakh	517		517		517
ac	Loan Installment Due	Rs. Lakh					

Nepal Orind Magnesite Pvt. Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
ad	Closing Debtors	Rs. Lakh	32		32		32
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	0				
b	Return on Capital Employed	Percentage	0				
c	Return on Equity	Percentage	0				
d	Operating Expenses Ratio	Percentage	0				
e	Debt Equity Ratio	Ratio	0				
f	Debt Coverage Ratio	Ratio	0				
g	Current Assets/Current Liabilities	Ratio	0				
h	Quick/Acid Test Ratio	Ratio	0				
i	Fixed Assets Turnover Ratio	Ratio	0				
j	Inventory Turnover Ratio	Ratio	0				
k	Debtors Turnover Ratio	Ratio	0				
l	Average Collection Period	Days	0				
m	Employees Productivity	Rs. Lakh	0				
n	Administrative Overhead Ratio	Percentage	0				
o	Workers Productivity Unit		0				
p	Break Even Point		0				
	1. in Units		0				
	2. in Value	Rs. Lakh	0				
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received		0				
	1. From GON	Rs. Lakh	0				
	2. From International Institutions	Rs. Lakh	0				
b	Loans						
	1. From GON		95		60		80
	a. Loan Amount Received		0				
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial Institutions		0				
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
	3. From International Institutions						
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
	4. Other						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
c	Loan & Liabilities Outstanding						
	1. GON	Rs. Lakh	11055		11515		12295
	2. Banks and Financial Institutions	Rs. Lakh					
	3. International Institutions	Rs. Lakh					
	4. Others	Rs. Lakh					
d	Amount Paid to GON						
	1. Principal	Rs. Lakh	0				
	2. Interest	Rs. Lakh	0				
	3. Royalty	Rs. Lakh	2		2		2
	4. Dividend	Rs. Lakh	0				
	5. Income Tax	Rs. Lakh	0				
	6. Value Added Tax	Rs. Lakh	0				
	7. Excise Duty	Rs. Lakh	0				
	8. Others	Rs. Lakh	1		1		1
e	Liabilities Payable to GON						
	1. Principal	Rs. Lakh	7955		8015		8095
	2. Interest	Rs. Lakh	3100		3500		4200
	3. Royalty	Rs. Lakh	0				
	4. Dividend	Rs. Lakh	0				
	5. Income Tax	Rs. Lakh	0				
	6. Value Added Tax	Rs. Lakh	0				
	7. Excise Duty	Rs. Lakh	0				
	8. Others	Rs. Lakh	0				
f	Share Structure						
	1. GON	Rs. Lakh	3750		3750		3750

Nepal Orind Magnesite Pvt. Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Corporation	Rs. Lakh					
	3. Private Sector	Rs. Lakh	750		750		750
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		4000
	c. Other Claims				Rs. Lakh		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs. Lakh	0				
	2. Loan Investment	Rs. Lakh	95		60		80
	3. Grant/Subsidies and others	Rs. Lakh	0				
	a. Through Budget	Rs. Lakh	0				
	b. For Special Task	Rs. Lakh	0				
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs. Lakh	0				
	2. Interest Payment	Rs. Lakh	0				
	3. Share Divestment	Rs. Lakh	0				
	4. Dividend Payment	Rs. Lakh	0				
	5. Tax Revenue	Rs. Lakh	0				
	a. Income Tax	Rs. Lakh	0				
	b. Value Added tax	Rs. Lakh	0				
	c. Excise	Rs. Lakh	0				
	d. Others	Rs. Lakh	0				
	6. Non Tax Revenue	Rs. Lakh	0				
	a. Royalty	Rs. Lakh	2		2		2
	b. Fees	Rs. Lakh	0				
	c. Others	Rs. Lakh	1		1		1
c	Net Cash Flow Status		92		57		77

5.2 Trading Sector

Agriculture Inputs Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Purchases	Ton					
	1. Fertilizer Urea	Ton	133916.93	103.1	130000	130000	130000
	2. D.A.P.	Ton	78044.9	82.15	95000	95000	95000
	3. Potas	Ton			5000	5000	5000
	4. Compost Fertilizer	Ton					
	5. Krishi Chuna	Liter			500	500	500
b	Turnover/Sales	Ton					
	1. Fertilizer Urea	Ton	153860.6	118.35	130000	130000	130000
	2. D.A.P.	Ton	80235.67	84.45	95000	95000	95000
	3. Potas	Ton	6001.4	120.2	5000	5000	5000
	4. Compost Fertilizer	Ton	1.83				
	5. Krishi Chuna	Liter	280.55	56.11	500	500	500
c	Closing Inventory	Rs.					
d	Staff/Labour	Nos					
	1. Employees	Nos	299		256		256
	a. Technical	Nos	3		2		2
	b. Non-Technical	Nos	296		254		254
	2. Permanent	Nos					
	a. Officer Level	Nos	70		61		61
	b. Assistant Level	Nos	108		80		80
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos	3		3		3
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	6. Labour	Nos					
	a. Permanent	Nos	26		21		21
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	92		91		91
	7. Board Members	Nos	5		5		5
e	Dealers/Distributors	Rs.	4000		4000		4000
2	Financial Details						
a	Gross Operating Income	Rs.	9643148961.65		9552383000		9577582000
b	Total Expenditure	Rs.	9247472412.27		9278455369.69		9369450000
c	Operating Profit/Loss	Rs.	395676459.38		273927630.31		208132000
d	Other Income	Rs.	153784200.38		140245351.48		165820000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	195356363.2		75814570.69		54827777.78
f	Administrative Overhead	Rs.	223530810.81		250000000		260000000
g	Depreciation	Rs.	15753384.02		15000000		15000000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	33017032.74		40000000		40000000
j	Provisions	Rs.	50000000				
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	830902320.61		872902320.61		987969357.28
m	Capital Work-in-Progress	Rs.					
n	Investment	Rs.	545767531.27		545767531.27		476294083.5
o	Current Assets	Rs.	2543539091.14		2314922346.63		2314922346.63
p	Current Liabilities	Rs.	2295032726.3		2032601411.1		2023367222.22
q	Working Capital	Rs.	24850634.84		282320935.53		291555124.41
r	Unamortized Expenses	Rs.					
s	Net Capital Employed	Rs.	855752955.45		1155223256.14		1279524481.69
t	Net Worth	Rs.	1625176216.72		1700990787.41		1755818565.19
u	Share Capital	Rs.	426381900		426381900		426381900
v	Capital Grant	Rs.					
w	General Reserve	Rs.	1198794316.72		1274608887.41		1329436665.19

Agriculture Inputs Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
x	Share Holders Fund	Rs.					
y	Long Term Loan	Rs.					
z	Short Term Loan	Percentage					
aa	Loan Installment Due						
ab	Closing Debtors		897874201.42		500000000		500000000
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	4.1		2.87		2.17
b	Return on Capital Employed	Percentage	16.99		6.56		4.29
c	Return on Equity	Percentage	34.09		6.56		4.29
d	Operating Expenses Ratio	Percentage	95.9		97.13		97.83
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	1.11		1.14		1.14
h	Quick/Acid Test Ratio	Ratio	0.66		0.59		0.59
i	Fixed Assets Turnover Ratio	Days	11.61		10.94		9.69
j	Inventory Turnover Ratio	Rs.	9.42		8.57		8.59
k	Debtors Turnover Ratio	Percentage					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	1465468.37		1070029.81		813015.63
n	Administrative Overhead Ratio	Percentage	2.32		2.62		2.71
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	3639545499.35	100	3355533000	100	3370732000
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.	1353303000		1353303000		1353303000
	b. Loan Amount Paid	Rs.	1353303000		1353303000		1353303000
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Bank and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.	2295032726.3		2032601411.1		2023367222.22
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	61272824.01		25271523.56		18275925.93
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					

Agriculture Inputs Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	414371700		414371700		414371700
	2. Corporation	Rs.	12010200		12010200		12010200
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2017/018
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.	976100		976100		976100
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.	3639545499.35		3355533000		3370732000
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	61272824.01		25271523.56		18275925.93
	b. Value Added Tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	621537173.4		700000000		700000000

National Seeds Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019	FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate
1	<u>Total Production Capacity</u>					
a	Purchase					
	1. Rice	Ton	667.18	0.21	3000	
	2. Wheat	Ton	2477.43	0.41	6000	
	3. Maize	Ton	1.18	0.01	80	
	4. Vegetables	Ton	1.25	0.12	5	
	5. Lintel	Ton	0.74	0.01	78.5	
	6. Jute	Ton				
	7. Mustard	Ton	7.68	0.22	35	
	8. Dhaincha	Ton			12	
	9. Grass Seed	Ton			6	
	10. Other Seeds (Mung/Soyabean/Rahar)	Ton	0.03		3	
b	Turnover/Sales					
	1. Rice	Ton	814.64	0.26	3160	
	2. Wheat	Ton	2117.94	0.73	4080	
	3. Maize	Ton	20.4	0.26	75	
	4. Vegetables	Ton	0.48	0.09	8	
	5. Lintel	Ton	10.75	0.48	48	
	6. Jute	Ton				
	7. Mustard	Ton	10.58	1.22	21	
	8. Dhaincha	Ton			4	
	9. Grass Seeds (Mung/Soyabean/Rahar)	Ton	0.55	0.55	3	
	10. Other Seed (Mung/Soyabean/Rahar)	Ton			3	
c	Closing Inventory	Rs.	94424025.47			
d	Staff/Labor	Nos				
	1. Employees	Nos	61			
	a. Technical	Nos	23			
	b. Non-Technical	Nos	38			
	2. Permanent	Nos				
	a. Officer Level	Nos	14			
	b. Assistant Level	Nos	20			
	3. Temporary	Nos				
	a. Officer Level	Nos				
	b. Assistant Level	Nos				
	4. Daily Wages	Nos				
	a. Officer Level	Nos				
	b. Assistant Level	Nos	12			
	5. Contract	Nos				
	a. Officer Level	Nos				
	b. Assistant Level	Nos	15			
	6. Labor	Nos				
	a. Permanent	Nos				
	b. Temporary	Nos				
	c. Daily Wages/Contract	Nos				
	7. Board Members	Nos	5			
e	Dealers/Distributors	Nos	432			
2	<u>Financial Details</u>					
a	Gross Operating Income	Rs.	226812995.19	0.27		
b	Total Expenditure	Rs.	188248829.01	0.26		
c	Operating Profit/Loss	Rs.	38564166.18	0.35		
d	Other Income	Rs.	893499.95	6.61		
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-32461610.66	-1.25		
f	Administrative Overhead	Rs.	6100550.59	0.72		
g	Depreciation	Rs.	3491542.63	1.73		
h	Amortization Expenses	Rs.				
i	Interest Expenses	Rs.				
j	Provisions	Rs.	91813979	1.26		
k	Total Fixed Expenses	Rs.				
l	Net Fixed Assets	Rs.	168800188.68	29.47		
m	Capital Work-in-Proress	Rs.				
n	Investment	Rs.	77487060.93	1.02		

National Seeds Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
o	Current Assets	Rs.	195498911.5	1.03			
p	Current Liabilities	Rs.	139015872	1.91			
q	Working Capital	Rs.	56483039.5	0.48			
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	112317149.18	0.58			
u	Net Worth	Rs.	213789133.75	22.67			
v	Share Capital	Rs.	118516900	1			
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	95272233.75	1.19			
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	17307468	1.39			
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	-14.31	-46.17			
b	Return on Capital Employed	Percentage	-0.29	-0.02			
c	Return on Equity	Percentage	-0.27	-0.01			
d	Operating Expenses Ratio	Percentage	-1.76	-0.02			
e	Debt Equity Ratio	Ratio	1.95				
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	1.41	1.26			
h	Quick/Acid Test Ratio	Ratio	0.73	1.35			
i	Fixed Assets Turnover Ratio	Ratio	1.34	0.01			
j	Inventory Turnover Ratio	Ratio	2.4	0.43			
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	6.86	0.67			
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	42449857				
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					

National Seeds Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Other	Rs.					
f	Share Structure						
	1. GON	Rs.	117110500				
	2. Corporation	Rs.	1406400				
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		82986190
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						

Nepal Food Corporation

1	Address : Bhadrakali Plaza, Kathmandu Telephone No: 4252301 Fax No. : 4252301 email : info@nfc.com.np, nepalnfc@gmail.com	Liason Office Telephone No: 4252301 Fax No. : 4252301 email : info@nfc.com.np,nepalnfc@gmail.com Website : www.nfc.com.np												
2	Date of Incorporation : 2031 Mansir 17(17974-12-02) Act of Incorporation : Corporation Act, 2021													
3	Objectives : <ol style="list-style-type: none"> 1. Act as an agency for effective implementation of food policy of government 2. Supply and sale food grains at affordable price in remote areas where food grains is shortage 3. Purchase food grains for the welfare for of primary producers (farmer) 4. Maintain and manage the National Food Security Stock (Buffer Stock) and SAARC Food Bank. 5. Carry out transactions of food grains and other consumer goods in order to make the institution self-survival. 													
4	Share Capital : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Authorised : 00 Lakh</td> <td style="width: 50%;"></td> </tr> <tr> <td>Issued : 00 Lakh</td> <td>Paid up : 1185 Lakh</td> </tr> </table>		Authorised : 00 Lakh		Issued : 00 Lakh	Paid up : 1185 Lakh								
Authorised : 00 Lakh														
Issued : 00 Lakh	Paid up : 1185 Lakh													
5	Governing Act : Corporation Act, 2021													
6	Line Ministry : Ministry of Industry, Commerce and Supplies													
7	Financial Status : <p>(A) Profit/Loss</p> <p style="padding-left: 20px;">Net Profit/Loss for F/Y 2017/18 AD. Rs. : 522 Lakh</p> <p style="padding-left: 20px;">Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 12651 Lakh</p> <p>(B) Networth Rs. : (1138) Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Total</td> <td style="width: 50%;">Overdue</td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p style="padding-left: 20px;">Principal Rs. : 00 Lakh</p> <p style="padding-left: 20px;">Interest Rs. :</p> <p>(E) Investment :</p> <p style="padding-left: 20px;">Loan Investment Rs. :</p> <p style="padding-left: 20px;">Share Investment Rs. : 00 Lakh</p> <p style="padding-left: 20px;">Other Investment Rs. :</p> <p>(F) Dividend to be paid to Nepal Government Rs. :</p> <p>(G) Revenue to be paid to Nepal Government : 2018</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs. :</td> <td style="width: 50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> <p>(H) Last fiscal year of audit completed : F.Y.2015/16</p> <p>(I) Total amount of audit irregularities to be cleared Rs. :</p> <p>(J) Cleared amount of audit irregularities in F/Y : 2017/18</p> <p>(K) Liability of retirement benefit of employees :</p> <p style="padding-left: 20px;">Funded Rs. :</p> <p style="padding-left: 20px;">Unfunded Rs. : 4500 Lakh</p>		Total	Overdue	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
Total	Overdue													
Principal Rs. :	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
8	No. of Employees : <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Permanent : 2</td> <td style="width: 33%;">Temporary :</td> <td style="width: 33%;"></td> </tr> <tr> <td>Contract :</td> <td>Others :</td> <td>Total : 280</td> </tr> </table>		Permanent : 2	Temporary :		Contract :	Others :	Total : 280						
Permanent : 2	Temporary :													
Contract :	Others :	Total : 280												
9	Brief Statement of present activities : <ol style="list-style-type: none"> 1. Purchase the paddy and other food grains to protect the interest of primary producer and sale them at easy and affordable price to protect the interest of consumer. 2. Transport and supply the food grains in remote districts in government grant. 3. Maintain and manage stock of food grains for National Food Reserve and SAARC Food Bank 4. Distribute foods receive as foreign grants, purchase the local products of Karnali and other places such as beans, buckwheat etc. and sold to Kathmandu and other urban sector. 5. Distribute paddy freely to the every event of birth and death at Karnali Zone. 6. Construct the modern storages, improve and maintain existing storages. 													

Nepal Food Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Purchase						
	1. Rice	M. ton			3520	3520	3872
	2. Paddy	M. ton	18511	67.07	35000	9300	38500
	3. Wheat	M. ton	1262	36.09	1210		1331
	4. Rice(Grant)	M. ton	5174	100	4946	4946	5441
	5. Pulses	M. ton	36.04	29.3	76		84
	6. Mustard	M. ton					
	7. Sheep	Nos	890	89	1000	911	1100
	8. Goats	Nos	972	64.8	1000	307	1100
	9. Sugar						
b	Sales						
	1. Rice	M. ton	19254	50.56	38005	30404	38005
	2. Wheat	M. ton	687	12.82	1915	1532	1915
	3. Pulses	M. ton	145	80.01	171	171	188
	4. Mustard Oil	Lakh Liter					
	5. Sheep	Nos					
	6. Goats	Nos					
	7. Sugar						
c	Closing Inventory	Rs.	912000000	86	1285400000	952300000	1113000000
d	Staff/Labourer						
	1. Employees	Nos					
	a. Technical	Nos					
	b. Non-Technical	Nos					
	2. Permenant	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permenant	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos					
e	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	987400000	95.57	1236100000	1196100000	1324700000
b	Total Expenditure	Rs.	620500000	93.52	822300000	804100000	920600000
c	Operating Profit/Loss	Rs.	366900000	99.25	413800000	392000000	404100000
d	Other Income	Rs.	79200000	45.62	95500000	96500000	115800000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	52200000	100	77800000	61000000	75800000
f	Adminstrative Overhead	Rs.	381300000	87.7	385600000	409100000	420300000
g	Depreciation	Rs.	9500000	100	11100000	8900000	8500000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	3100000	6.18	34800000	9500000	15300000
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	272300000	100	299300000	280900000	273000000
m	Capital Work-in-Proress	Rs.					
n	Investment		23200000	100	10200000	24800000	26500000
o	Current Assets	Rs.	1568500000	83.43	1957700000	1608100000	1766700000
p	Current Liabilities	Rs.	1977800000	100	2227400000	1966600000	2043200000
q	Working Capital	Rs.	990400000	100	990400000	990400000	990400000
r	Unamortized Expenses	Rs.					

Nepal Food Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
s	Cumulative Loss	Rs.	1265100000	100	1111500000	1204100000	1128300000
t	Net Capital Employed	Rs.	9904000000	100	9904000000	9904000000	9904000000
u	Net Worth	Rs.	-1388000000	100	398000000	-778000000	-20000000
v	Share Capital	Rs.	9904000000	100	9904000000	9904000000	9904000000
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.	1609000000	100	1609000000	1609000000	1609000000
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.	91000000	2.49	3165000000	279000000	562000000
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	2743000000	85.75	2705000000	2613000000	2502000000
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON		6054000000	97.33	6173000000	5760000000	6100000000
	2. From International Institutions						
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.	91000000	2.49	3165000000	279000000	562000000
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount PAid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.	91000000	2.49	3165000000	279000000	562000000
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					

Nepal Food Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	990400000	100	990400000	990400000	990400000
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		420000000
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		30000000
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Nepal Oil Corporation Ltd.

1	Address : Babarmahal, Kathmandu Telephone No: 4262780, 4262961 Fax No. : 4263499, 4262645 email : info@nepaloil.com.np	Liason Office : Babarmahal, Kathmandu Telephone No: 4262780, 4262961 Fax No. : 01-4263499, 4262645 email : info@nepaloil.com.np Website : www.nepaloil.com.np																
2	Date of Incorporation : 2027/09/26 Act of Incorporation : Company Act, 2063																	
3	Objectives : Import and selling and distributing petroleum product and store them also.																	
4	Share Capital : Issued : 00 Lakh Authorised : 00 Lakh Paid up : 2924 Lakh																	
5	Governing Act : Company Act , 2063																	
6	Line Ministry : Ministry of Industry, Commerce and Supplies																	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 35874 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 144749 Lakh (B) Networth Rs. : 211132 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 187 Lakh Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs. :</td> <td style="width: 50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : Fiscal Year 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : Irregularities relating with accounting adjustment in NOC's book. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Employees Retirement Liability is funded in Citizenship Investment Fund. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Funded Rs. :</td> <td style="width: 50%;"></td> </tr> <tr> <td>Unfunded Rs. :</td> <td></td> </tr> </table>		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :	Funded Rs. :		Unfunded Rs. :	
<u>Total</u>	<u>Overdue</u>																	
Principal Rs. :	Principal Rs. :																	
Interest Rs. :	Interest Rs. :																	
Income Tax Rs. :	Royalty Rs. :																	
Excise Rs. :	Others Rs. :																	
VAT. Rs. :	Total Rs. :																	
Funded Rs. :																		
Unfunded Rs. :																		
8	No. of Employees : Permanent : Contract : Others : Temporary : Total : 463																	
9	Brief Statement of present activities and future plan :																	

Nepal Oil Corporation Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Purchase						
	1. Petrol	K. Liter	488675	1.07	470396.85	537542.5	586410
	2. Diesel	K. Liter	1588869	1.09	1524453.32	1747755.9	1747755.9
	3. Kerosene	K. Liter	22337	0.78	23194.71	24570.7	24570.7
	4. A.T.F	K. Liter	197220	1.05	190339.38	216942	216942
	5. L.P.G (in M.T.)	K. Liter	370560	0.9	361104.07	407616	407616
	6. Other				1200	1200	1200
b	Turnover/Sales		2669561		2534899.31	2936517.1	3203473.2
	1. Petrol	K. Liter	484781	1.06	464631.06	533259.1	581737.2
	2. Diesel	K. Liter	1597551	1.15	1498111.56	1757306.1	1917061.2
	3. Kerosene	K. Liter	22311	0.79	22932.43	24542.1	26773.2
	4. A.T.F	K. Liter	194358	1.04	188120.19	213793.8	233229.6
	5. L.P.G (in M.T.)	K. Liter	370560	0.9	361104.07	407616	444672
	6. Other				1200	1200	1200
c	Closing Inventory		4325509298.23	1.05	4537500000	5406886622.79	6758608278.48
d	Staff/Labourer						
	1. Employees	Nos	463		872	872	872
	a. Technical	Nos	254	0.59	428	428	428
	b. Non-Technical	Nos	209	0.47	444	444	444
	2. Permanent	Nos					
	a. Officer Level	Nos	140	0.55	256	256	256
	b. Assistance Level	Nos	323	0.83	389	389	389
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos	99	0.44	227	227	227
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	8	1	8	8	8
e	Dealers/Distributors	Nos	2642				
2	Financial Details						
a	Gross Operating Income	Rs.	195942389600	1.49	225333748040	235130867520	9444034853.8
b	Total Expenditure	Rs.	191644809040.39	1.24	162974151000	201424644807.34	211681288352.99
c	Operating Profit/Loss	Rs.	4844348363.48	2.2	2050662000	6138369991.92	6322347162.5
d	Other Income	Rs.	546767828.28	1.02	562953000	574106219.69	602811530.68
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	3587411752.64	2.17	1537997000	4619123418.92	4757566239.78
f	Administrative Overhead	Rs.	986069401.03	0.9	1205940020	1035312871.08	1138724158.19
g	Depreciation	Rs.	49584507.35	0.95	57658000	81814437.13	118630933.83
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	12778197693.3	1.06	12573812000	14358827966.22	15986832360.56
k	Total Fixed Expenses	Rs.	986069401.03	1.48	732771000	1035312871.08	1138724158.19
l	Net Fixed Assets	Rs.	6289050208.9	0.91	7613483000	10884867115.46	15540822219.06
m	Capital Work-in-Proress	Rs.	59151363.4	2.26	27638000	31660298.28	28737428.32
n	Investment	Rs.	17835700	1	17836000	17835700	17835700
o	Current Assets	Rs.	31880625763.37	1.18	28786985000	35756763260.85	39872189539.17
p	Current Liabilities	Rs.	17074310126.3	1.04	17159743000	18869746020.87	20723296317.95
q	Working Capital	Rs.	14806315637.07	1.39	11627242000	16887017239.98	19148893221.23
r	Unamortized Expenses	Rs.					
s	Cumulative Profit	Rs.	14474923013.58	1.15	13610520645.58	19094046432.5	23851612672.28
t	Net Capital Employed	Rs.	38187511672.27	1.09	38978909000	46659466076.31	55430847458.23
u	Net Worth	Rs.	21113201545.97	1.65	14369895000	27789720055.44	34707551140.29

Nepal Oil Corporation Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
v	Share Capital	Rs.	292395700	1	292395700	292395700	292395700
w	Capital Grant	Rs.					
x	Cumulative Loss	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	14767318713.58	1.15	14369895000	19386442132.5	24144008372.28
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	1114742231.63	1.21	1291790000	1228562175.27	1289990284.03
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	0.02	1.83	0.01	0.02	0.02
b	Return on Capital Employed	Percentage	0.13	2.11	0.05	0.13	0.11
c	Return on Equity	Percentage	0.24	1.87	0.11	0.24	0.2
d	Operating Expenses Ratio	Percentage	0.98	1	0.98	0.98	0.98
e	Debt Equity Ratio	Ratio	0				
f	Debt Coverage Ratio	Ratio	0				
g	Current Assets/Current Liabilities	Ratio	1.87	1.13	1.68	1.89	1.92
h	Quick/Acid Test Ratio	Ratio	1.61	1.19	1.34	1.61	1.6
i	Fixed Assets Turnover Ratio	Ratio	31.16	1.58	16.21	18.9	13.9
j	Inventory Turnover Ratio	Ratio	45.3	1.41	26.98	38.05	31.96
k	Debtors Turnover Ratio	Ratio	0				
l	Average Collection Period	Days	0				
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	0.01	0.5	0.01	0.01	0.01
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
q	Employee Expenses (Per Month)	Rs.	48551891.18	0.91	58400000	53407080.3	58747788.33
r	Employee expenses percentage (operating Income)	Rs.	0.01	1	0.01	0.01	0.01
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	1208972765.66	2.2	521666000	1269421403.94	1332892474.14
	6. Value Added Tax	Rs.	23459906851.49	2.81	916817000	24632902194.06	25864547303.77
	7. Excise Duty	Rs.					

Nepal Oil Corporation Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	8. Other	Rs.	29648569342	1.28	25486109000	31130997809.1	32687547699.56
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	290820700	1	290820700	290820700	290820700
	2. Corporation	Rs.	1575000	1	1575000	1575000	1575000
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		26999821.32
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					1208972765.66
	b. Value Added tax	Rs.					23459906851.49
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					29648569342
c	Net Cash Flow Status						16950723217.66

The Timber Corporation of Nepal Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Purchase						
	1. Round Timber	CFT	530391	75.77	700000	530000	7000000
	2. Pole	CFT	3116	20.77	5000	1500	5000
	3. Sawed Timber	CFT	105576	5077	249750	200000	249750
	4. Fire Wood	Pile	667	78.45	850	850	850
	5. Co-product	Quintal	17000	15.18	48412	48412	48412
b	Turnover/Sales						
	1. Round Timber	CFT	102273	58.44	50000	80000	50000
	2. Pole	CFT	2262	22.62	5000	1500	5000
	3. Sawed Timber	CFT	95861	84.27	269750	200000	269750
	4. Fire Wood	Pile	314	59.89	675	675	675
	5. Co-product	Quintal	13186	11.78	60638	60638	60638
c	Closing Inventory	Rs.					
d	Staff/Labourer						
	1. Employees	Nos	1		16		16
a	Technical	Nos	180		86		86
b	Non-Technical	Nos					
	2. Permenant	Nos	23		24		24
a	Officer Level	Nos	64		78		78
b	Assistance Level	Nos					
	3. Temporary	Nos					
a	Officer Level	Nos					
b	Assistance Level	Nos					
	4. Daily Wages	Nos					
a	Officer Level	Nos					
b	Assistance Level	Nos	94		67		67
	5. Contract	Nos					
a	Officer Level	Nos					
b	Assistance Level	Nos					
	6. Labourer	Nos					
a	Permanent	Nos					
b	Temporary	Nos					
c	Daily Wages/Contract	Nos					
	7. Board Member	Nos	7		7		7
e	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	490274608	130.83	252500000	252500000	265100000
b	Total Expenditure	Rs.	206500000	137.73	216800000	216800000	227700000
c	Operating Profit/Loss	Rs.	506000000	25.93	531000000	531000000	558000000
d	Other Income	Rs.	18000000	10.81	18900000	18900000	19900000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	101345215		56000000	56000000	35000000
f	Adminstrative Overhead	Rs.	128009786	133.3	214900000	214900000	225700000
g	Depreciation	Rs.	32000000	162.11	34000000	34000000	36000000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	204700000	133.3	214900000	214900000	225700000
l	Net Fixed Assets	Rs.	360615716	135.47	262500000	262500000	278000000
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	1010907443	111.18	1079800000	1079800000	1154600000
p	Current Liabilities	Rs.	530801290	132.17	983000000	983000000	1063700000
q	Working Capital	Rs.	480106153	45.01	968000000	968000000	909000000
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	840721869	68.17	3058000000	3058000000	3208000000
u	Net Worth	Rs.	2752000000	68.17	3058000000	3058000000	3208000000
v	Share Capital	Rs.	160000000	100	160000000	160000000	160000000
w	Capital Grant	Rs.	250000000				
x	Cumulative Profit	Rs.	867000000		923000000	923000000	958000000

The Timber Corporation of Nepal Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
y	General Reserve	Rs.	172400000		172400000	172400000	172400000
z	Share Holders Fund	Rs.	300200000		305800000	305800000	320800000
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	15500000		16300000	16300000	17100000
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	53.8	97.69	11.31	11.31	11.31
b	Return on Capital Employed	Percentage	16.84	50.22	17.36	17.36	1.09
c	Return on Equity	Percentage	16.84	50.22	1.86	1.86	1.09
d	Operating Expenses Ratio	Percentage	85.12	101.92	46.19	46.19	46.19
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	1.13	83.96	1.09	1.09	1.08
h	Quick/Acid Test Ratio	Ratio	0.69	76.35	0.68	0.68	0.68
i	Fixed Assets Turnover Ratio	Ratio	2.24	145.8	2.24	2.24	2.14
j	Inventory Turnover Ratio	Ratio	1.54	99.6	1.15	1.15	2.15
k	Debtors Turnover Ratio	Ratio	28.8	99.55	28.8	28.8	28.8
l	Average Collection Period	Days	13	33.97	13	13	13
m	Employees Productivity	Rs.	2500000	134	4600000	4600000	4800000
n	Administrative Overhead Ratio	Percentage	45.79		45.79	45.79	45.79
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	25000000				
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Bank and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.	240700000	125.44	252800000	252800000	265400000
	4. Dividend	Rs.					
	5. Income Tax	Rs.	69400000	142.51	47500000	47500000	52300000
	6. Value Added Tax	Rs.	54300000	175.72	57000000	57000000	59900000
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					

The Timber Corporation of Nepal Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	15400000		15400000	15400000	15400000
	2. Corporation	Rs.	600000		600000	600000	600000
	3. Private Secotr	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	Cash Flow Statement						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

5.3 Service Sector

Industrial Districts Management Ltd.

1	Address : Post Box No.812, Balaju, Kathmandu Telephone No: 4350849, 4350523, 4350274 Fax No. : 4351369 email : idmlho@yahoo.com	Liason Office Balaju, Kathmandu Telephone No: 4350849, 4350523, 4350274 Fax No. : 4351369 email : idmlho@yahoo.com
2	Date of Incorporation : 2045/02/20 Act of Incorporation : Company Act, 2063	
3	Objectives : Feasibility study of new industrial districts, develop, control, manage and promote the basic facilities and services required for industry, collect, study, analysis, advertise, distribute and publish the information related to the investable project in industrial district.	
4	Share Capital : Authorised : 00 Lakh Issued : 00 Lakh Paid up : 8240 Lakh	
5	Governing Act : Company Act, 2063 and Nepal Laws	
6	Line Ministry : Ministry of Industry, Commerce and Supplies	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 1059 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 3756 Lakh (B) Networth Rs. : 16888 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : No Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : 00 Lakh (F) Dividend to be paid to Nepal Government Rs. : No (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. No (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees : Permanent : Temporary : Contract : Others : Total : 209	
9	Brief Statement of present activities and future plan : IDM has been operating 10 industrial districts in different parts of the country making available the industrial infrastructure to the industry in same place and regulating and promoting them. Announce by the Government of Nepal to construct the industrial district in, Damak at Jhapa, Mayurdhap at Makawanpur, Saktikhor at Chitwan, Motipur at Rupandehi, Changliphant at Gorkha, Laxmipur at Dang, Naubasta at Banke, Satakhani at Surkhet, Lamki ant Kailali and Daiji at Kanchanpur of which land acquisition process has completed in Mayurdhap, Motipur and Naubasta and doing feasibility study and preparing detail project report in other places is in process. Other tasks assigned by Government of Nepal. Future Plan: reform the institution according to the federal structure because the country moves ahead to the federal system, establish seven large scale of industrial district in seven provinces, a pivotal role in contributing nation building through industrialization and other functions direction givens from the government	

Industrial Districts Management Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Management of Industrial District	Nos	10	100			
	2. Feasibility Study	Nos	7	100			
	3. Building Construction	Rs.	7434758	6.53			
	4. Establishment of new Industrial District	Rs.	79421439	44.2			
	5. Distribution of Electricity	Rs.	25933794	127.75			
	6. Reform in Existing Infrastructure	Rs.	36604236	88.85			
	7. Water Distribution	Rs.	7121175	8.32			
	8. Land Development	Rs.					
	9. Utility	Rs.	97597886	63.66			
b	Purchase						
	1. Electricity	Rs.	829713418	105.09			
	2. Water	Rs.	930495	58.16			
	3. Others	Rs.	7552897	18.03			
c	Sales						
	1. Land Rent	Rs.	51525309	101.23			
	2. Building Rent	Rs.	33811566	98.86			
	3. Electricity	Rs.	915187814	99.66			
	4. Water	Rs.	61174634	110.82			
d	Closing Inventory	Rs.	5958405	99.31			
e	Staff/Labourer						
	1. Employees	Nos	209				
	a. Technical	Nos	77				
	b. Non-Technical	Nos	114				
	2. Permanent	Nos	191				
	a. Officer Level	Nos	39				
	b. Assistance Level	Nos	152				
	3. Temporary	Nos	1				
	a. Officer Level	Nos					
	b. Assistance Level	Nos	1				
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos	17				
	a. Officer Level	Nos	1				
	b. Assistance Level	Nos	16				
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	5				
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	1124382862	106.21			
b	Total Expenditure	Rs.	869062333	104.33			
c	Operating Profit/Loss	Rs.	255320529	113.17			
d	Other Income	Rs.	77008198	124.61			
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	105938157	495.04			
f	Administrative Overhead	Rs.	163077714	74.67			
g	Depreciation	Rs.	24246963	58.57			
h	Amortization Expenses	Rs.	2296009	2296.01			
i	Interest Expenses	Rs.					
j	Provisions	Rs.	149002243	128.45			
k	Total Fixed Expenses	Rs.	336326920	89.47			
l	Net Fixed Assets	Rs.	402514712	53.7			
m	Capital Work-in-Progress	Rs.	568739514	14218.49			
n	Investment	Rs.					
	1. Loan Investment	Rs.					
	2. Share Investment	Rs.					
	3. Other Investment	Rs.	959385707	330.25			

Industrial Districts Management Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
o	Current Assets	Rs.	660863182	67.42			
p	Current Liabilities	Rs.	92123668	33.86			
q	Working Capital	Rs.	568739514	80.31			
r	Unamortized Expenses	Rs.					
s	Net Capital Employed	Rs.	1063377894	61.48			
t	Net Worth	Rs.	1157187174	73.29			
u	Share Capital	Rs.	823968000	62.75			
v	Capital Grant	Rs.					
w	General Reserve	Rs.	333219174	111.22			
x	Share Holders Fund	Rs.	1157187174	63.82			
y	Long Term Loan	Rs.					
z	Short Term Loan	Rs.					
aa	Loan Installment Due	Rs.					
ab	Closing Debtors	Rs.	136706903	87.75			
ac	Cumulative Profit/Loss	Rs.	333219174	111.22			
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	9.42				
b	Return on Capital Employed	Percentage	9.96				
c	Return on Equity	Percentage	12.86				
d	Operating Expenses Ratio	Percentage	77.29				
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	7.17				
h	Quick/Acid Test Ratio	Ratio	7.11				
i	Fixed Assets Turnover Ratio	Ratio	2.79				
j	Inventory Turnover Ratio	Ratio	188.71				
k	Debtors Turnover Ratio	Ratio	8.22				
l	Average Collection Period	Days	44.38				
m	Employees Productivity	Rs.	5379822.31				
n	Administrative Overhead Ratio	Percentage	14.5				
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.	21187631				
	5. Income Tax	Rs.	40076967				

Industrial Districts Management Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	814603500				
	2. Private Sector	Rs.					
	3. Corporation	Rs.	9364500				
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	489278000				
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.	40076967				
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	373926865				

Nepal Transit and Warehouse Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Service						
	1. Godown Capacity	M. ton	24000		24000		24000
	2. Godown Service Available	M. ton	31437	130.99	32000	133.33	32000
	3. Godown Capacity Utility	Percentage					
	4. Clearing/Forwarding Services	Rs.	662		650	660	660
	5. Undertaking Services	Rs.	2116		2200	2200	2200
	6. Customer	Nos					
b	Closing Inventory	Rs.					
c	Staff/Labourer						
	1. Employees	Nos	58		76	51	80
	a. Technical	Nos					
	b. Non-Technical	Nos					
	2. Permanent	Nos	43		51	30	59
	a. Officer Level	Nos	7		15	7	36
	b. Assistance Level	Nos	36		36	23	23
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos	15		25	21	21
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	7		7	7	7
d	Dealers/Distributors	Nos					
2	Financial Details						
a	Gross Operating Income	Rs.	98407766.29		95100000	110500000	112000000
b	Total Expenditure	Rs.	81155335.03		92400000	109400000	114600000
c	Operating Profit/Loss	Rs.	17252431.26		2700000	1100000	-2600000
d	Other Income	Rs.	35647723.4		29400000	46600000	43100000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	51422806.67		32100000	47700000	40500000
f	Administrative Overhead	Rs.	53532221.47		70800000	77700000	85300000
g	Depreciation	Rs.	1477348		3000000	3500000	3500000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	23103000		14400000	21400000	18200000
k	Total Fixed Expenses	Rs.	78112605.47		88200000	89200000	88800000
l	Net Fixed Assets	Rs.	16212692.41		15700000	18400000	18200000
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	58888266.3		66800000	61400000	69000000
o	Current Assets	Rs.	376218147.86		410600000	443000000	666000000
p	Current Liabilities	Rs.	64550497.35		34600000	58200000	55000000
q	Working Capital	Rs.	311667650.55		376000000	384800000	611000000
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	327880342.96		391700000	403200000	629200000
u	Net Worth	Rs.	267385405.39		271500000	315000000	355500000
v	Share Capital	Rs.	12243000		12243000	12243000	12243000
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	251445159.78		255600000	299100000	339300000
y	General Reserve	Rs.	3697245.61		3700000	3700000	3700000
z	Share Holders Fund	Rs.	267385405.4		271500000	315000000	355500000
aa	Long Term Loan	Rs.	800000		800000		
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					

Nepal Transit and Warehouse Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
ad	Closing Debtors	Rs.					
ae	Employees' Gratuity Fund	Rs.	58888266.3		62800000	57400000	65000000
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	52		34	43	36
b	Return on Capital Employed	Percentage	5		1	0.27	
c	Return on Equity	Percentage	16		12	15	11
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio	6		12	8	12
f	Debt Coverage Ratio	Ratio	6		12	8	12
g	Current Assets/Current Liabilities	Ratio	6		12	8	12
h	Quick/Acid Test Ratio	Ratio	6		12	8	12
i	Fixed Assets Turnover Ratio	Ratio	6		6	6	6
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	17		13	21.66	14
n	Administrative Overhead Ratio	Percentage	54		74	70	76
o	Workers Productivity Unit	Nos					
p	Clearing Forwarding Service/Undertaking	Percentage	31		30	30	30
q	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.	126500000				
	b. Loan Amount Paid	Rs.	125700000		800000	800000	
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	800000		800000	800000	
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.	119300000		800000	800000	
	2. Interest	Rs.	2800000		400000	400000	
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	10600000		10000000	15800000	13500000
	6. Value Added Tax	Rs.	16700000		10000000	22000000	23000000
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					

Nepal Transit and Warehouse Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
f	Share Structure						
	1. GON	Rs.	12243000		12243000	12243000	12243000
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		2917992.46
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		8948842.3
	d. Unpaid Share Calls				Rs.		
	e. Other				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		11000000
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Nepal Airlines Corporation

1	Address : P.O. Box 401 Telephone No: 01 4220757 Fax No. : 01 4225348 email : info@nac.com.np	Liason Office Nepal Airlines Corporation Telephone No: 01 4220757 Fax No. : 01 4225348 email : info@nac.com.np Website : www.nepalairlines.com.np															
2	Date of Incorporation : 1958/07/01 Act of Incorporation : Nepal Airlines Corporation Act, 2019																
3	Objectives: Organize and develop air transport service inside and outside country with safely, well organized way and properly.																
4	Share Capital : Issued : 00 Lakh Authorised : 00 Lakh Paid up : 1623 Lakh																
5	Governing Act : Nepal Airlines Corporation Act, 2019																
6	Line Ministry : Ministry of Culture, Toursim and Civil Aviation																
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 2017 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : (33738) Lakh (B) Networth Rs. : 42638 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 36098 Lakh</td> <td>Principal Rs. : 00 Lakh</td> </tr> <tr> <td>Interest Rs. : 00 Lakh</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 00 Lakh Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 00 Lakh Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Income Tax Rs. : 00 Lakh</td> <td style="width: 33%;">Royalty Rs. :</td> <td style="width: 33%;"></td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. : 00 Lakh</td> <td></td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> <td></td> </tr> </table> (H) Last fiscal year of audit completed : 2016/17 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 16166 Lakh		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 36098 Lakh	Principal Rs. : 00 Lakh	Interest Rs. : 00 Lakh	Interest Rs. :	Income Tax Rs. : 00 Lakh	Royalty Rs. :		Excise Rs. :	Others Rs. : 00 Lakh		VAT. Rs. :	Total Rs. :	
<u>Total</u>	<u>Overdue</u>																
Principal Rs. : 36098 Lakh	Principal Rs. : 00 Lakh																
Interest Rs. : 00 Lakh	Interest Rs. :																
Income Tax Rs. : 00 Lakh	Royalty Rs. :																
Excise Rs. :	Others Rs. : 00 Lakh																
VAT. Rs. :	Total Rs. :																
8	No. of Employees : Permanent : Contract : Others : Temporary : Total : 1548																
9	Brief Statement of present activities and future plan : 1. Two set of wide body aircraft has received 2. Expanding the new destination of Riyad of Saudi Arabia, Seoul of South Korea and Osaka of Japan																

Nepal Airlines Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Total Capacity						
	1. Internal (Ton K.M.)	Rs. Lakh	2899	0.51	4919		
	2. External (Ton K.M.)	Rs. Lakh	107057	0.58	287263		
	3. Internal (Passenger Seat km)	Thousand	34828	0.52	54658		
	4. External (Passenger Seat km)	Thousand	1092096	0.67	2616988		
b	Sales						
	1. Internal (Ton K.M.)	Rs. Lakh	2056	0.59	3233		
	2. External (Ton K.M.)	Rs. Lakh	82308	0.69	173670		
	3. Internal (Passenger Seat km)	Thousand	27276	0.52	45982		
	4. External (Passenger Seat km)	Thousand	849759	0.66	1853147		
c	Closing Inventory	Rs.					
d	Staff/Labor						
	1. Employees	Nos	1548		1645		
	a. Technical	Nos	711		808		
	b. Non-Technical	Nos	837		837		
	2. Permanent	Nos	1071		1168		
	a. Officer Level	Nos	563		613		
	b. Assistant Level	Nos	508		555		
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos	474		474		
	a. Officer Level	Nos					
	b. Assistant Level	Nos	474		474		
	5. Contract	Nos	477		477		
	a. Officer Level	Nos	36		36		
	b. Assistant Level	Nos	434		434		
	6. Labor	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos	7		7		
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7				
e	Dealers/Distributors	Nos					
2	Financial Details						
a	Gross Operating Income	Rs.	10782559533.81	0.64	24928014000	16489599000	
b	Total Expenditure	Rs.	10086679118.65	0.7	22805519000	14840639100	
c	Operating Profit/Loss	Rs.	695880415.16	0.28	2122495000	1648959900	
d	Other Income	Rs.	445664839.81	7.79	413879000	413879000	
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	201670453.78	0.11	1591871250	1236719925	
f	Administrative Overhead	Rs.	2894978343.36	1.07	3074374000	2000641817.99	
g	Depreciation	Rs.	867084344.5	0.95	1991805000	1991805000	
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	1214878818.52	1.01	3620000000	3620000000	
j	Provisions	Rs.	2198091180.03				
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	21102429066.68				
m	Capital Work-in-Proress	Rs.	16800452902.55				
n	Investment	Rs.	6169380				
o	Current Assets	Rs.	4797783852.86	0.64			
p	Current Liabilities	Rs.	6221237104.51				
q	Working Capital	Rs.	-1423453251.65				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	3373766774.87				
t	Net Capital Employed	Rs.	36485598097.58			43782717717.1	
u	Net Worth	Rs.	7205324820.98				
v	Share Capital	Rs.	162283910.72				
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					

Nepal Airlines Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.	29280273276.6				
ab	Short Term Loan	Rs.	1600125128.14				
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	856980643.68				
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	1.87				
b	Return on Capital Employed	Percentage	3.13				
c	Return on Equity	Percentage	6.5				
d	Operating Expenses Ratio	Percentage	85.5				
e	Debt Equity Ratio	Ratio	4.06				
f	Debt Coverage Ratio	Ratio	1.26				
g	Current Assets/Current Liabilities	Ratio	0.77				
h	Quick/Acid Test Ratio	Ratio	0.18				
i	Fixed Assets Turnover Ratio	Ratio	0.51				
j	Inventory Turnover Ratio	Ratio	4.11				
k	Debtors Turnover Ratio	Ratio	3.19				
l	Average Collection Period	Days	114.49				
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	28.7				
o	Workers Productivity Unit						
p	Seat Factor	Percentage					
	1. in Units		78.3				
	2. in Value	Rs.	77.8				
q	Load Factor	Percentage					
	1. Internal						
	2. External						
r	Break Even Point						
	1. Internal						
	2. External	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.	160257112.61				
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.	8558366488.88				
	b. Loan Amount Paid	Rs.	732578614.58				
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	3609816678.2				
	2. Banks and Financial Institutions	Rs.	1600125128.14				
	3. International Institutions	Rs.					
	4. Other	Rs.	26111038322.6				
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	25000000				
	6. Value Added Tax	Rs.	427590924				
	7. Excise Duty	Rs.					
	8. Others	Rs.					

Nepal Airlines Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.	43928531				
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	162283910.72				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		1616562543
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

National Productivity & Economic Development Center Ltd.

1	Address : Central Office, Balaju, Kathmandu. Telephone No: 4350522, 4350566 Fax No. : 977-01-4350530 email : npo.nepal@gmail.com	Liason Office Balaju, Kathmandu. Telephone No: 4350522, 4350566 Fax No. : 977-01-4350530 email : npedc@wlink.com.np Website : www.npedc-nepal.org
2	Date of Incorporation : 2043/12/27 B.S. Act of Incorporation : Company Act, 1963	
3	Objectives : Supporting to enhance the industrialization and productivity process of the country by institutional development of different trade and business inside Nepal and other places	
4	Share Capital : Issued : 100 Lakh Authorised : 150 Lakh Paid up : 79 Lakh	
5	Governing Act : Company Act, 2063	
6	Line Ministry : Ministry of Industry, Commerce and Supplies	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. : (91) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. : (460) Lakh (B) Networth Rs. : (305) Lakh (C) Outstanding loan to be paid to the Nepal Government : x <u>Total</u> : <u>Overdue</u> Principal Rs. : 643 Lakh Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : FY 2016/17 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees : Permanent : Temporary : Contract : Others : Total : 15	
9	Brief Statement of present activities and future plan : To support industrial development by organizing plan, research, consultancy, training, seminar and information services and involve in national development process through increase productivity	

National Productivity & Economic Development Center Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Work Details	Nos					
	1. Project Study	Nos					
	2. Seminar Training	Nos	1	1	1	1	
	3. Productivity Strengthening Program e-Learning	Nos	3	3	2	2	
	4. APO From	Nos					
	5. APO Visa Participation Fee	Rs. Lakh	8.87		9.75		10.72
	6. Productivity Training						
b	Closing Inventory		0.48				
c	Staff/Labourer	Rs. Lakh					
	1. Employees	Nos	15		12		
	a. Technical	Nos					
	b. Non Technical	Nos	15		12		
	2. Permanent	Nos	15		12		
	a. Officer Level	Nos	6		3		
	b. Assistant Level	Nos	9		9		
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	5		5		
d	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	14.52		15.97		17.56
b	Total Expenditure	Rs. Lakh	1.35		1.48		1.62
c	Operating Profit/Loss	Rs. Lakh	13.17		14.48		15.92
d	Other Income	Rs. Lakh					
e	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	-80.92		-89.01		-97.91
f	Administrative Overhead	Rs. Lakh	93.46		102.8		113.08
g	Depreciation	Rs. Lakh	0.63		0.56		0.5
h	Amortization Expenses	Rs. Lakh					
i	Interest Expenses	Rs. Lakh					
j	Provisions	Rs. Lakh					
k	Total Fixed Expenses	Rs. Lakh	2.78		2.5		2.25
l	Net Fixed Assets	Rs. Lakh					
m	Capital Work-in-Proress	Rs. Lakh					
n	Investment	Rs. Lakh	87.29				
o	Current Assets	Rs. Lakh	267		267		267
p	Current Liabilities	Rs. Lakh	420.14		462.1		508.3
q	Working Capital	Rs. Lakh					
r	Unamortized Expenses	Rs. Lakh					
s	Cumulative Loss	Rs. Lakh	380.96		419.05		460.9
t	Net Capital Employed	Rs. Lakh	-65.85		-195.1		-241.3
u	Net Worth	Rs. Lakh					
v	Share Capital	Rs. Lakh	79.32		79.32		79.32
w	Capital Grant	Rs. Lakh					
x	General Reserve	Rs. Lakh					
y	Cumulative Profit	Rs. Lakh					
z	Share Holders Fund	Rs. Lakh	79.32		79.32		97.32
aa	Long Term Loan	Rs. Lakh	642.56		706.8		777.48
ab	Short Term Loan	Rs. Lakh					
ac	Loan Installment Due	Rs. Lakh					

National Productivity & Economic Development Center Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
ad	Closing Debtors	Rs. Lakh					
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs. Lakh					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. In Units						
	2. In Value	Rs. Lakh					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received		30		30		30
	1. From GON	Rs. Lakh					
	2. From International Institutions	Rs. Lakh					
b	Loans						
	1. From GON		642.56		706.8		777.48
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	3. From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	4. Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
c	Loan & Liabilities Outstanding						
	1. GON	Rs. Lakh	642.56				
	2. Banks & Financial Institutions	Rs. Lakh					
	3. International Institutions	Rs. Lakh					
	4. Others	Rs. Lakh					
d	Amount Paid to GON						
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax (Staff)	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh	0.22				
	7. Excise Duty	Rs. Lakh					
	8. Others (TDS)	Rs. Lakh					
e	Liabilities Payable to GON						
	1. Principal	Rs. Lakh	642.56		706.8		777.48
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh	-0.08				
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
f	Share Structure						
	1. GON	Rs. Lakh	19		19		19

National Productivity & Economic Development Center Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Corporation	Rs. Lakh	57		57		57
	3. Private Sector	Rs. Lakh	3.33		3.33		3.33
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs. Lakh	19				
	2. Loan Investment	Rs. Lakh	642.56				
	3. Grant/Subsidies and others	Rs. Lakh	30				
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government	Rs. Lakh					
	1. Principal Repayment	Rs. Lakh					
	2. Interest Payment	Rs. Lakh					
	3. Share Divestment	Rs. Lakh					
	4. Dividend Payment	Rs. Lakh					
	5. Tax Revenue	Rs. Lakh					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs. Lakh					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status	Nos					

Civil Aviation Authority of Nepal
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Capacity & Utilization						
	1. Domestic Aircraft Arrival	Nos	95609				
	2. International Aircraft Arrival	Nos	33911				
b	Cargo Service (In & Out)						
	1. Internal Cargo Service	Ton	3912441				
	2. International Cargo Service	Ton	21735.89				
c	Number of Passengers (In & Out)						
	1. Internal	Nos	2685024				
	2. External	Nos	4180244				
d	Closing Inventory	Rs. Lakh	19011000				
e	Staff/Labourer						
	1. Employees	Nos	929				
	a. Technical	Nos	701				
	b. Non-Technical	Nos	228				
	2. Permanent	Nos	914				
	a. Officer Level	Nos	596				
	b. Assistant Level	Nos	318				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	15				
	a. Officer Level	Nos	5				
	b. Assistant Level	Nos	10				
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	8				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	89075.18	1.62	59692.52		
b	Total Expenditure	Rs. Lakh	23452.63	0.66	35314.89		
c	Operating Profit/Loss	Rs. Lakh	74963.87	3.86	24377.63		
d	Other Income	Rs. Lakh	9371.71				
e	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	44380.81	5.61	6512.4		
f	Administrative Overhead	Rs. Lakh	6633.1	0.54	9984.42		
g	Depreciation	Rs. Lakh	10957.75	1.49	11296.51		
h	Amortization Expenses	Rs. Lakh	179.76				
i	Interest Expenses	Rs. Lakh	181.94	0.93	125.48		
j	Provisions	Rs. Lakh					
k	Extra ordinary items	Rs. Lakh					
l	Total Fixed Expenses	Rs. Lakh	11836.32	0.63	17823.09		
m	Net Fixed Assets	Rs. Lakh	1603958.51	3.45	1932353.55		
n	Capital Work-in-Proress	Rs. Lakh	75460.44	1.02	77778.52		
o	Investment	Rs. Lakh					
p	Current Assets	Rs. Lakh	268652.91				
q	Current Liabilities	Rs. Lakh	109655.34				
r	Working Capital	Rs. Lakh	158997.57				
s	Unamortized Expenses	Rs. Lakh	518.49				
t	Cumulative Loss	Rs. Lakh					
u	Net Capital Employed	Rs. Lakh	1851003.73	3.23	1974713.18		
v	Net Worth	Rs. Lakh	1807227.26		1813739.66		
w	Share Capital	Rs. Lakh	357581.77	1.08	432812.77		
x	Capital Grant	Rs. Lakh					
y	Cumulative Profit	Rs. Lakh	116232.24	1.3	113789.72		
z	General Reserve	Rs. Lakh	116232.24	1.3	113789.72		
aa	Share Holders Fund	Rs. Lakh	473814.02	1.13	546602.5		
ab	Long Term Loan	Rs. Lakh	43776.47	0.27	160973.52		

Civil Aviation Authority of Nepal
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
ac	Short Term Loan	Rs. Lakh					
ad	Loan Installment Due	Rs. Lakh					
ae	Closing Debtors	Rs. Lakh	26286.5				
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	44.91		10.91		
b	Return on Capital Employed	Percentage	8.54		0.92		
c	Return on Equity	Percentage	9.33		1.5		
d	Operating Expenses Ratio	Percentage	26.34		59.16		
e	Debt Equity Ratio	Ratio	0.09		0.29		
f	Debt Coverage Ratio	Ratio	19.8				
g	Current Assets/Current Liabilities	Ratio	2.45				
h	Quick/Acid Test Ratio	Ratio	2.45				
i	Fixed Assets Turnover Ratio	Ratio	0.06		0.03		
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio	0.27				
l	Average Collection Period	Days	97				
m	Employees Productivity	Rs. Lakh	5205.67				
n	Administrative Overhead Ratio	Percentage	6.74		16.73		
o	Workers Productivity Unit						
p	Seat Factor	Percentage					
q	Load Factor	Percentage					
r	Break Even Point						
	1. In Units						
	2. In Value	Rs. Lakh	19640.63	0.99	21406.4		
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs. Lakh	0				
	2. From International Institutions	Rs. Lakh	0				
b	Loans						
	1. From GON		2317.6	0.02	118269		
	a. Loan Amount Received	Rs. Lakh	1271.87	1	1071.95		
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
	3. From International Institutions						
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
	4. Others						
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
c	Loan & Liabilities Outstanding						
	1. From GON	Rs. Lakh	58300.1				
	2. From Banks and Financial Institutions	Rs. Lakh	0				
	3. From International Institutions	Rs. Lakh	0				
	4. Others	Rs. Lakh	33655.29				
d	Amount Paid to GON						
	1. Principal	Rs. Lakh	1271.87	1	1071.95		
	2. Interest	Rs. Lakh	2276.1	1.18	11270.33		
	3. Royalty	Rs. Lakh	0				
	4. Dividend	Rs. Lakh	16356	1.11	8954.92		
	5. Income Tax	Rs. Lakh	6392.21	6.99	2170.8		
	6. Value Added Tax	Rs. Lakh	5474.3	0.27	24736.11		
	7. Excise Duty	Rs. Lakh	0				
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON						
	1. Principal	Rs. Lakh	43776.47	0.27	160973.52		
	2. Interest	Rs. Lakh	13940.66	1.14	2795.81		
	3. Royalty	Rs. Lakh	0				
	4. Dividend	Rs. Lakh	0				
	5. Income Tax	Rs. Lakh	0				
	6. Value Added Tax	Rs. Lakh	0				

Civil Aviation Authority of Nepal
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	7. Excise Duty	Rs. Lakh	0				
	8. Others	Rs. Lakh	582.97	1	582.97		
f	Share Structure						
	1. GON	Rs. Lakh	357581.77	1.08	432812.77		
	2. Corporation	Rs. Lakh	0				
	3. Private Sector	Rs. Lakh	0				
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. Contingent Liability						
	a. Litigation				Rs. Lakh		16310.67
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs. Lakh					
	1. Share Investment	Rs. Lakh				102684.55	
	2. Loan Investment	Rs. Lakh				2317.6	
	3. Grant/Subsidies and others	Rs. Lakh					
	a. Through Budget	Rs. Lakh				656.29	
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government	Rs. Lakh					
	1. Principal Repayment	Rs. Lakh				-1271.87	
	2. Interest Payment	Rs. Lakh				-2276.1	
	3. Share Divestment	Rs. Lakh					
	4. Dividend Payment	Rs. Lakh				-16356	
	5. Tax Revenue	Rs. Lakh					
	a. Income Tax	Rs. Lakh				-6392.21	
	b. Value Added tax	Rs. Lakh				-5474.3	
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs. Lakh					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status	Rs. Lakh				73887.94	

5.4 Social Sector

Cultural Corporation

1	Address : Jamal, Kathmandu Telephone No: 01 4226196, 01 4241398 Fax No. : email : info@sanskritiksansthan.org.np	Liason Office :Jamal, Kathmandu Telephone No: 01 4226196, 01 4241398 Fax No. : email : info@sanskritiksansthan.org.np Website : www.sanskritiksansthan.org.np
2	Date of Incorporation : 2029/03/05 Act of Incorporation : Sancha Sansthan Ain, 2029	
3	Objectives : Provide entertainment and cultural awareness to the general public by presenting cultural programs	
4	Share Capital : Authorized : 132 Lakh Issued : Paid up : 132 Lakh	
5	Governing Act : Sanchar Sansthan Ain, 2029	
6	Line Ministry : Ministry of Culture, Tourism and Civil Aviation	
7	Financial Status : (Rs.) (A) Profit/Loss: Net Profit/Loss for F/Y 2017/18 AD. Rs. : (44) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : (1599) Lakh (B) Networth Rs. : (1459) Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : 3246 Lakh Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2016/17 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees : Permanent : Temporary : Contract : Others : Total : 87	
9	Brief Statement of present activities and future plan : Artist training, various cultural programs, research programs are functioning, proposal has been made to organize these programs partnership with private sectors in future	

Cultural Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production (Programme)						
	1. Various Cultural Programme		1				
	2. Folk Song Programme		1				
	3. Drama 'Ek Chihan'		1				
	4. Demonstration of 'Muna Madan'		1				
	5. Two Drama having single episode		1				
	a. Cultural Festival	Nos	1				
	b. Classical Song Festival	Nos	1				
	c. Regional Folk Dance Competition	Nos	1				
	d. Regional Drama Competition	Nos	1				
	e. International Songs Day	Nos	1				
	f. Artist Trainings	Nos	2				
	g. Publication of Nepali Culture	Nos	2				
	h. Bhakti Snageet Karyakram	Nos	1				
	i. Lok Dohari Karyakram	Nos	1				
	j. Loponmukh Nepali Instruments purchase, conservation and exhibition	Nos	1				
	k. Singing Competition	Nos	1				
	l. Cultural Workshop	Nos	3				
	m. Investigation, Conservation, and promotion of National Cultural	Nos	7				
b	Sales						
	1. Programme	Rs.	1665428				
	2. Ticket Sales	Rs.	192000				
	3. Hall Rent	Rs.	20734700				
	4. Miscellaneous	Rs.	98838				
c	Closing Inventory						
d	Staff/Labourer						
	1. Employees	Nos	87				
	a. Technical	Nos	4				
	b. Non-Technical	Nos	83				
	2. Permanent	Nos	24				
	a. Officer Level	Nos	9				
	b. Assistant Level	Nos	78				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	3				
e	Dealers/Distributors	Rs.					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	26655373				
b	Total Expenditure	Rs.	60630535				
c	Operating Profit/Loss	Rs.					
d	Other Income	Rs.					
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.					
f	Administrative Overhead	Rs.					
g	Depreciation	Rs.	11352529				
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	9501250				

Cultural Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	202740805				
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	24047748				
p	Current Liabilities	Rs.	337235295				
q	Working Capital	Rs.					
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.					
u	Net Worth	Rs.					
v	Share Capital	Rs.					
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Percentage					
ac	Loan Installment Due	Percentage					
ad	Closing Debtors	Percentage					
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. In Unit						
	2. In Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Bank & Financial Institutions	Rs.					

Cultural Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.					
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Exp. on Import	US\$					
	b. Foreign Currency Exp. on Export	US\$					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					

Cultural Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
c	Net Cash Flow Status	Rs.					

Gorkhapatra Corporation

1	Address : Dharmpath, Kathmandu Telephone No: 4223902 Fax No. : 4221748 email : gopa@mos.com.np	Liason Office : Dharmpath, Kathmandu Telephone No: 4222278 Fax No. : 4221748 email : gopa@mos.com.np Website : www.gorkhapatraonline.np
2	Date of Incorporation : 2019 Act of Incorporation : Gorkhapatra Act, 2019	
3	Objectives : Publication of newspapers	
4	Share Capital : Issued : 250 Lakh Authorised : 300 Lakh Paid up : 115 Lakh	
5	Governing Act : Gorkhapatra Act, 2019	
6	Line Ministry : Ministry of Information and Communications	
7	Financial Status : (A) Profit/Loss : Net Profit/Loss for F/Y 2017/2018 AD. Rs. : 2006 Lakh Cumulative Profit/Loss at the end of F/Y 2017/2018AD. Rs. : 472 Lakh (B) Networth Rs. : 5562 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : 700 Lakh Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2015/16 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/2018 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 7900	
8	No. of Employees : Permanent : Temporary : Contract : Others : Total : 341	
9	Brief Statement of present activities and future plan : 1. Begin the construction of new building. 2. Erect the new machine and operate it. 3. Plan to start regional publication of Gorkhapatra newspaper	

Gorkhapatra Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production		8746				
	1. Gorkhapatra	Thousand	7813				
	2. Rising Nepal	Thousand	773				
	3. Yuva Manch	Thousand	33				
	4. Madhu Park	Thousand	48				
	5. Muna	Thousand	79				
	6. Other	Thousand					
b	Purchase		43695296				
	1. News Print	Rs.	34616810				
	2. Ink	Rs.	2233860				
	3. Plate	Rs.	5643250				
	4. Image Seter Film	Rs.	210080				
	5. Other	Rs.	991296				
c	Sales		515456				
	1. Gorkhapatra	Thousand	490850				
	2. Rising Nepal	Thousand	22516				
	3. Yuva Manch	Thousand	699				
	4. Madhu Park	Thousand	488				
	5. Muna	Thousand	903				
	6. Other	Thousand					
d	Closing Inventory						
e	Staff/Labourer	Percentage	778				
	1. Employees	Nos	341				
	a. Technical	Nos	96				
	b. Non-Technical	Nos	245				
	2. Permanent		341				
	a. Officer Level	Nos	140				
	b. Assistant Level	Nos	201				
	3. Temporary						
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages						
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract		90				
	a. Officer Level	Nos	1				
	b. Assistant Level	Nos	89				
	6. Labourer						
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	6				
f	Dealers/Distributors	Percentage					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	560458570		720000000	644527356	657137674
b	Total Expenditure	Rs.	217437598		310000000	271796998	285386848
c	Operating Profit/Loss	Rs.	343020972		410000000	372730358	371750826
d	Other Income	Rs.	8041416		95000000	9247629	9710000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	17796848			48032776	17170399
f	Administrative Overhead	Rs.	309391121		300000000	293921565	338009800
g	Depreciation	Rs.	12253058		18500000	12865711	15000000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	3790746		10000000	3500000	3500000
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	89985955		90000000	19163109	250000000
m	Capital Work-in-Proress	Rs.	13000000				
n	Investment	Rs.					
o	Current Assets	Rs.	686024319			437561297	690737937
p	Current Liabilities	Rs.	149242647			99242647	109242647

Gorkhapatra Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
q	Working Capital	Rs.	19490000				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	109475955			19163109	250000000
u	Net Worth	Rs.					
v	Share Capital	Rs.	11516600		11516600	11516600	11516600
w	Capital Grant	Rs.	19940755				
x	Cumulative Profit	Rs.	265659031			313691807	330862206
y	General Reserve	Rs.	267475513			377718167	409000000
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.	70000000			70000000	70000000
ab	Short Term Loan	Rs.	12116482			22116482	10116482
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	247455733			173219013	180000000
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Administrative Overhead Ratio	Percentage					
n	Employees Productivity	Rs.					
o	Workers Productivity Unit	Rs.					
p	Break Even Point						
	1. in Units	Nos					
	2. in Value	Rs. Lakh					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received		96860000				
	1. From GON	Rs.	96860000				
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding		70000000			70000000	70000000
	1. GON	Rs.	70000000			70000000	70000000
	2. Bank and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON		95716347			27700000	
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	34143663			27700000	
	6. Value Added Tax	Rs.	61572684				

Gorkhapatra Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON		87133334				
	1. Principal	Rs.	70000000				
	2. Interest	Rs.	17133334				
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure		11516600			11516600	11516600
	1. GON	Rs.	11516600			11516600	11516600
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						

Janak Education Material Center Ltd.

1	Address : Sanothimi, Bhaktapur Telephneo No : 6630787, 6630796 Fax No. : 6630140 Email : info@janakedu.com.np	Liaison Office : Sanothimi, Bhaktapur Telephone No : 6630787, 6630796 Fax No : 6630140 Email : info@janakedu.com.np Website :www.janakedu.com.np														
2	Date of Incorporation : 2035/06/08 Act of Incorporation : Company Act, 2063															
3	Objectives : Produce and distribute educational materials based on the policy of Government of Nepal															
4	Share Capital : Authorised :5000 Lakh Issued :4500 Lakh Paid Up : 4564 Lakh															
5	Governing Act : Company Act, 2063															
6	Line Ministry : Ministry of Education, Science and Technology															
7	<p>Financial Status : (Rs. in Lakh)</p> <p>(A) Profit/Loss :</p> <p style="padding-left: 20px;">Net Profit/Loss for F/Y 2017/18 AD. Rs. : (1169) Lakh</p> <p style="padding-left: 20px;">Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : (19169) Lakh</p> <p>(B) Networth Rs. : (14122) Lakh</p> <p>(C) Outstanding Loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 10280</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> <p>(D) Outstanding Loan to be paid to the Bank and other financial institution :</p> <p style="padding-left: 20px;">Principle Rs. :</p> <p style="padding-left: 20px;">Interest Rs. :</p> <p>(E) Investment :</p> <p style="padding-left: 20px;">Loan Investment Rs. :</p> <p style="padding-left: 20px;">Share Investment Rs. :</p> <p style="padding-left: 20px;">Other Investment Rs. :</p> <p>(F) Dividend to be paid to Nepal Government Rs. :</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs. :</td> <td style="width: 50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT Rs. :</td> <td>Total Rs. :</td> </tr> </table> <p>(H) Last fiscal year of audit completed : 2017/18</p> <p>(I) Total amount of audit irregularities to be cleared Rs. :</p> <p>(J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. :</p> <p>(K) Liability of retirement benefit of employees :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Funded Rs. :</td> <td style="width: 50%;">Unfunded Rs. : 5543 Lakh</td> </tr> </table>		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 10280	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT Rs. :	Total Rs. :	Funded Rs. :	Unfunded Rs. : 5543 Lakh
<u>Total</u>	<u>Overdue</u>															
Principal Rs. : 10280	Principal Rs. :															
Interest Rs. :	Interest Rs. :															
Income Tax Rs. :	Royalty Rs. :															
Excise Rs. :	Others Rs. :															
VAT Rs. :	Total Rs. :															
Funded Rs. :	Unfunded Rs. : 5543 Lakh															
8	No. of Employees : Permanent : Temporary: Contract : Others : Total :472															
9	Brief Statement of present activities and future plan : Production of school level text book and other security printings.															

Janak Education Material Center Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Production(Goods/Services/Others)						
	1. Number of Books	Lakh	182	93.5	225		248
	2. Number of Exercise Books	Rs.			5000000		5500000
	3. Other Production (in Rs.)	Rs.	342911686	100	130000000		143000000
b	Purchase						
	1. Paper	M. ton	6618.49	87.8	8500		9350
	2. Ink, Chemicals, Parts	Rs.	48802247.08	61.11	50000000		55000000
	3. Other Raw Materials	Rs.	139055941.4	62	200000000		220000000
c	Sales						
	1. Number of Books	Rs. Lakh	160	70	275		302.5
	2. Number of Exercise Books	Rs.	4587		5000000		5500000
	3. Other Sales (in Rs.)	Rs.	342911686	100	130000000		143000000
d	Closing Inventory	Rs.	429366729.81		472300000		520000000
e	Staff/Labourer						
	1. Employees	Nos	472	100	447		429
	a. Technical	Nos	279		270		
	b. Non-Technical	Nos	193		177		
	2. Permanent	Nos	388		371		364
	a. Officer Level	Nos	45		40		
	b. Assistance Level	Nos	343		331		
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos	61	100	61		50
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos	23	100	15		15
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Membet	Nos	5		5		5
f	Dealers/Distributors	Nos	1032		1032		1032
2	Financial Details						
a	Gross Operating Income	Rs.	1223419882		1345761870.2		1480338057.22
b	Total Expenditure	Rs.	1106749816		1217424797.6		1339167277.36
c	Operating Profit/Loss	Rs.	1166700666		128337072.6		141170779.86
d	Other Income	Rs.	10769224		11846146.4		13030761.04
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	116892682.73		140183219		154201540.9
f	Adminstrative Overhead	Rs.	223198171.85		230371058.5		253408164.35
g	Depreciation	Rs.	10113136		11124449.6		12236894.56
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	131007798		144108577.8		158519435.58
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	105221116.22		115743227.84		127317550.63
l	Net Fixed Assets	Rs.	328628809		361491689.9		397640858.89
m	Capital Work-in-Proress	Rs.					
n	Investment		100000		110000		121000
o	Current Assets	Rs.	687482617.42		756230879.16		831853967.08
p	Current Liabilities	Rs.	843284014.91		927612416.4		1020373658.04
q	Working Capital	Rs.	-155801397.49		-171381537.24		-188519690.96
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	1906392995.8		2097032295.38		2306735524.92
t	Net Capital Employed	Rs.	1636380625		1800018687.5		1980020556.25
u	Net Worth	Rs.	-1401551257.73		-1541706383.5		-1695877021.85
v	Share Capital	Rs.	456380625		456380625		456380625
w	Capital Grant	Rs.					

Janak Education Material Center Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	-140155125.73		-154170638.3		-169587702.13
aa	Long Term Loan	Rs.	1180000000		1298000000		1427800000
ab	Short Term Loan	Rs.	394558867		434014753.7		477416229.07
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	103293584.89		113622943.38		124985237.72
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	10		10		
b	Return on Capital Employed	Percentage	7		7		
c	Return on Equity	Percentage	-9		-9		
d	Operating Expenses Ratio	Percentage	78		71		
e	Debt Equity Ratio	Ratio	-1.59				
f	Debt Coverage Ratio	Ratio	0.97		0.97		
g	Current Assets/Current Liabilities	Ratio	0.82		0.82		
h	Quick/Acid Test Ratio	Ratio	0.3				
i	Fixed Assets Turnover Ratio	Ratio	3.76		3.76		
j	Inventory Turnover Ratio	Ratio	1.74				
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	5.89		5.89		
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	<u>Subsidy Received</u>						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	<u>Loans</u>						
	1. From GON						
	a. Loan Amount Received	Rs.	70000000		500000000		300000000
	b. Loan Amount Paid	Rs.			330000000		
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.	831642990		500000000		
	b. Loan Amount Paid	Rs.	901305858		500000000		
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	<u>Loan & Liabilities Outstanding</u>						
	1. GOV	Rs.	1028025249		1130827773.9		1243910551.29
	2. Bank and Financial Institutions	Rs.	68455887		75301475		82831623.27
	3. International Institutions	Rs.					
	4. Other	Rs.					
d	<u>Amount Paid to GON</u>						
	1. Principal	Rs.			330000000		
	2. Interest	Rs.	10761112		31837220		53020945.52
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.	43187314.59		15000000		20000000
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	<u>Liabilities Payable to GON</u>						
	1. Principal	Rs.	890000000		1060000000		1360000000
	2. Interest	Rs.	136734208		151827773.9		192010551.29
	3. Royalty	Rs.					

Janak Education Material Center Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	456380625		456380625		456380625
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						554323712.54
	a. Gratuity Pension				Rs.		484797323.88
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		69526388.66
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.	70000000		500000000		500000000
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.			330000000		
	2. Interest Payment	Rs.	10761112		31837220		53020945.52
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.	43187314.59		15000000		20000000
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Nepal Television

1	Address : Singha Durbar Telephone No: 4200348 Fax No. : 4200212 email : nepaltv@wlink.com.np	Liason Office : Nepal Television, SinghaDurbar Telephone No: 4200348 Fax No. : 4200212 email : nepaltv@wlink.com.np Website : www.ntv.org.np
2	Date of Incorporation : 2042/09/12 Act of Incorporation : Sanchar Sasthan Act, 2028	
3	Objectives : Conserve the Nepalese cultural heritage, natural resources through considering the development of technology internationally and increasing demand by the time. Enhance the national awareness to the public through uninterrupted television broadcasting to develop the national interest.	
4	Share Capital : Issued : 28589 Lakh Authorised : 15000 Lakh Paid up : 31612 Lakh	
5	Governing Act : Sanchar Sasthan Act, 2028	
6	Line Ministry : Ministry of Information & Communication	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 1126 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 136770 Lakh (B) Networth Rs. : 17942 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : - Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 3072 Lakh	
8	No. of Employees : Permanent : 1589 Contract : Others : 14 Temporary : Total : 389	
9	Brief Statement of present activities and future plan : Nepal Television is broadcasting 4 channels in 24 hours form National Channel, NTV Plus, New Channel and Kohaplur. Recently, news, various entertaining and sustainable peace as well as assisting national stability types of programs are broadcasting freely from 19 broadcasting center. Addition, the signal of NTV is accessible by 119 countries around the globe including Nepal from satellite broadcasting. It also blankets 52 percent of the total land mass and reaches to 72.5 percent of the country's population. It blankets the 42 percent of country's population and 30 percent of the total land mass through NTV Plus. Further to begin the process of simplification of NTV broadcasting in foreign countries having large no of Nepalese in collaboration with local cable television operators.	

Nepal Television
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Exhibition Hours	Hours					
	1. Fixed Program	Hours	5603				
	2. Advertise Program	Hours	821				
	3. Sponsored Program	Hours	2190				
	4. NTV Puls	Hours	4516				
	5. News Channel	Hours	5949				
	6. Koholpur Channel	Hours	1095		1205	1205	1825
	7. Ithari Channel	Hours					
b	Closing Inventory	Rs.	4330149.15		5945556.1		598045125.2
c	Staff/Labourer						
	1. Employees	Nos	389	100	519	519	582
	a. Technical	Nos	268				
	b. Non-Technical	Nos	121				
	2. Permenant	Nos					
	a. Officer Level	Nos	188				
	b. Assistance Level	Nos	201				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos	13				
	a. Officer Level	Nos	1				
	b. Assistance Level	Nos	12				
	5. Contract	Nos	18				
	a. Officer Level	Nos					
	b. Assistance Level	Nos	18				
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	31				
	7. Board Member	Nos	5				
d	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	385238733.47		482666894.67		
b	Total Expenditure	Rs.	571800045		607231337.67		
c	Operating Profit/Loss	Rs.	-108395088		-124564443		
d	Other Income	Rs.	54202899		64523120		
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-112556719.59		-112347853		
f	Adminstrative Overhead	Rs.	405046968.52		423564545		
g	Depreciation	Rs.	68202062		74562312		
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	456977497		445953452		
k	Total Fixed Expenses	Rs.	1944434425		2124556525		
l	Net Fixed Assets	Rs.	529330777		623120803		
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	1808605762		1899036050		
p	Current Liabilities	Rs.	543554852		552346524		
q	Working Capital	Rs.	1801605762		1892036050		
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	-1376871279		-1501435722		
t	Net Capital Employed	Rs.	2330936539		2515156853		
u	Net Worth	Rs.	1794381687		1829456478		
v	Share Capital	Rs.	3161198444		3401198444		
w	Capital Grant	Rs.	314523		251618		
x	Cumulative Profit	Rs.	-1376871279		-1501435722		
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	1794381687		1829456478		
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					

Nepal Television
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	258696685				
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	-29		-28		
b	Return on Capital Employed	Percentage	0.22		0.25		
c	Return on Equity	Percentage	-9.01		-9.25		
d	Operating Expenses Ratio	Percentage	0.31		0.35		
e	Debt Equity Ratio	Ratio	0.3		0.28		
f	Debt Coverage Ratio	Ratio	0.3		0.31		
g	Current Assets/Current Liabilities	Ratio	3.33		3.45		
h	Quick/Acid Test Ratio	Ratio	3.23		3.18		
i	Fixed Assets Turnover Ratio	Ratio	0.73		0.68		
j	Inventory Turnover Ratio	Ratio	0.12		0.14		
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						

Nepal Television
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. GON	Rs.	3161198443.6				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						307197000
	a. Gratuity/Pension				Rs.		29
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		1
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Hours					
	1. Share Investment	Rs.	270000000		240000000		
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.	10000000		10000000		
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	19639698.46		24844940.17		
	b. Value Added tax	Rs.	48985374.31		68547125.23		
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.	32260820				
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						

Rastriya Aawasiya Company Ltd.

1	Address : Pulchowk, Lalitpur Telephone No: Fax No. : email :	Liason Office : Budhanagar, Kathmandu Telephone No: 4780532, 4780445 Fax No. : 4780532 email : rastriyaaawasconldt@gmail.com Website :												
2	Date of Incorporation : 2046/11/02 Act of Incorporation : Corporation Act, 2021													
3	Objectives : (a) Arrange the housing facilities to the disaster hit, helpless and homeless families in different parts of the nation by getting resources from the related agencies. (b) Develop the planned settlement to the people. (c) Provide financial support to the people living below poverty line and landless families. (d) Rehabilitate the displaced families from the projects (Hydro Electricity, road construction, establishment of factory etc. with receiving the required amount from the project implementing agency.													
4	Share Capital : Issued : 1000 Lakh Authorised : 2000 Lakh Paid up : 520 Lakh													
5	Governing Act : Corporation Act, 2021 B.S.													
6	Line Ministry : Ministry of Agriculture and Livestock Development													
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : Rs.(79) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : Rs. (226) Lakh (B) Networth Rs. : 25453 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs. :</td> <td style="width: 50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. :	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
8	No. of Employees : Permanent : Contract : Temporary : Others : Total : 97													
9	Brief Statement of present activities and future plan : Housing and market development program are running in Jhapa, Nawalparasi, Bardia, Kanchanpur and Kavre.													

Rastriya Aawas Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Work Details						
	1. Arrangement of Land	Hector	1365	2.72	4		
	2. Determination of Physical Planning	Hector	5	100	54		
	3. Plots Sale and Distribution	Nos	525	10.28	445		
	4. Road Survey and Gravelled Road Construction	KM	1		0.7		
	5. Road Gravel	KM	1		0.7		
	6. Well Sanitation Construction	Meter					
	7. Slab and Culvert Construction	Nos	4		4		
	8. Cross Drain Construction	Nos	5		5		
	9. Hume Pipe Culvert	Nos	2				
	10. Passenger Waiting Stand Construction	Nos					
	11. River & Flood Control	Meter	1		1		
	12. Shed Construction on Haat Market	Nos					
	13. Well and Hand Pump Installation for Drinking Water	Nos	1	100			
	14. Public Toilet Construction	Nos					
	15. Kitta Survey and Measurement	Hector	367		911		
	16. Plantation	Nos	1		1		
	17. Title Documents Distribution	Nos					
	18. Identify and Feasibility study on new Planning Sectors	Time	5	100			
	19. Bridge Construction	Place					
	20. Parks and Open Space	Nos					
	21. Buiying New Land	Place	1		1		
	22. Development of Market	Place					
	23. Electrification	Place	3		5		
	24. Black Topping of Road	KM	0.25		0.25		
	25. Promotion and Documentary	Time	1	100	1		
	26. Drinking Water Project	Place	1				
	27. Notice Publish and Advertisement	Time	24	62.5	25		
	28. Capacity Development Training	Time	3	100	40		
	29. Convention	Time	4	100	4		
	30. World Habitat Day Celebration	Time	5	100	1		
	31. Annual Functions Celebration	Time	1	100	1		
	32. Natural Disaster Rescue	Time	3		4		
	33. Others						
b	Closing Inventory	Rs. Lakh	8.28				
c	Staff/Labourer						
	1. Employees	Nos	97				
	a. Technical	Nos	5				
	b. Non-Technical	Nos	92				
	2. Permanent	Nos	16				
	a. Officer Level	Nos	2				
	b. Assistance Level	Nos	3				
	3. Temporary	Nos	31				
	a. Officer Level	Nos	1				
	b. Assistance Level	Nos	18				
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos	47				
	a. Officer Level	Nos	11				
	b. Assistance Level	Nos	30				
	6. Labourer	Nos	6				
	a. Permanent	Nos	11				
	b. Temporary	Nos	12				
	c. Daily Wages/Contract	Nos	9				
	7. Board members	Nos	7				
d	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	927.93				

Rastriya Aawas Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
b	Total Expenditure	Rs. Lakh	1137.48				
c	Operating Profit/Loss	Rs. Lakh	329.8				
d	Other Income	Rs. Lakh	49.74				
e	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	-78.86				
f	Administrative Overhead	Rs. Lakh	525.22				
g	Depreciation	Rs. Lakh	16.8				
h	Amortization Expenses	Rs. Lakh					
i	Interest Expenses	Rs. Lakh					
j	Provisions	Rs. Lakh					
k	Total Fixed Expenses	Rs. Lakh	539.35				
l	Net Fixed Assets	Rs. Lakh	2093				
m	Capital Work-in-Proress	Rs. Lakh					
n	Investment	Rs. Lakh	43.8				
o	Current Assets	Rs. Lakh	23745				
p	Current Liabilities	Rs. Lakh	597				
q	Working Capital	Rs. Lakh	23147				
r	Unamortized Expenses	Rs. Lakh					
s	Cumulative Loss	Rs. Lakh	306.51				
t	Net Capital Employed						
u	Net Worth	Rs. Lakh	25371				
v	Share Capital	Rs. Lakh	5.2				
w	Capital Grant	Rs. Lakh					
x	Cumulative Profit	Rs. Lakh					
y	General Reserve	Rs. Lakh	24851				
z	Share Holders Fund	Rs. Lakh	25371				
aa	Long Term Loan	Rs. Lakh					
ab	Short Term Loan	Rs. Lakh					
ac	Loan Installment Due	Rs. Lakh					
ad	Closing Debtors	Rs. Lakh	580				
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	35.54				
b	Return on Capital Employed	Percentage	-49.94				
c	Return on Equity	Percentage	-0.63				
d	Operating Expenses Ratio	Percentage	29				
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	39.77				
h	Quick/Acid Test Ratio	Ratio	2.33				
i	Fixed Assets Turnover Ratio	Ratio	0.44				
j	Inventory Turnover Ratio	Ratio	0.04				
k	Debtors Turnover Ratio	Ratio	1.6				
l	Average Collection Period	Days					
m	Employees Productivity	Rs. Lakh	1.64				
n	Administrative Overhead Ratio	Percentage	56.31				
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs. Lakh					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs. Lakh					
	2. From International Institutions	Rs. Lakh					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	3. From International Institutions						
	a. Loan Amount Received	Rs. Lakh					

Rastriya Aawas Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Loan Amount Paid	Rs. Lakh					
	4. Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
c	Loan & Liabilities Outstanding						
	1. GON	Rs. Lakh					
	2. Banks and Financial Institutions	Rs. Lakh					
	3. International Institutions	Rs. Lakh					
	4. Others	Rs. Lakh					
d	Amount Paid to GON						
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON						
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh	176.6				
f	Share Structure						
	1. GON	Rs. Lakh	520				
	2. Corporation	Rs. Lakh					
	3. Private Sector	Rs. Lakh					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. (Contingent Liability)						
	a. litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs. Lakh					
	1. Share Investment	Rs. Lakh					
	2. Loan Investment	Rs. Lakh					
	3. Grant/Subsidies and others	Rs. Lakh					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government						

Rastriya Aawas Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal Repayment	Rs. Lakh					
	2. Interest Payment	Rs. Lakh					
	3. Share Divestment	Rs. Lakh					
	4. Dividend Payment	Rs. Lakh					
	5. Tax Revenue	Rs. Lakh					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs. Lakh					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status	Rs. Lakh					

5.4 Social Sector

Nepal Water Supply Corporation

1	Address : Tripureshwor Marg, Kathmandu Telephone No: 4259758, 4259857, 4262259 Fax No. : 4255516 email : nwsc2011@hotmail.com	Liason Office : Nepal Water Supply Corporation Telephone No: 4259758, 4259857 Fax No. : 4255516 email : nwsc2011@hotmail.np												
2	Date of Incorporation : 2046 Falgun, 15 Act of Incorporation : Nepal Water Supply Corporation Act, 2046													
3	Objectives : Supply drinking water regularly to the areas prescribed by Government of Nepal and manages sewerage system appropriately.													
4	Share Capital : Authorised : 8457 Lakh Issued : 8400 Lakh Paid up : 3476 Lakh													
5	Governing Act : Nepal Water Supply Corporation Act, 2046													
6	Line Ministry : Ministry of Water Supply													
7	Financial Status : (A) Profit/Loss : Net Profit/Loss for F/Y 2017/18 AD. Rs. : (616) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : (12602) Lakh (B) Networth Rs. : 3181 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> <u>Overdue</u> Principal Rs. : 50570 Lakh Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2012/13 (I) Total amount of audit irregularities to be cleared Rs. Principal irregularities only (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 5030 Lakh													
8	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">No. of Employees :</td> <td>Permanent :</td> <td></td> <td>Temporary :</td> <td></td> </tr> <tr> <td>Contract :</td> <td></td> <td>Others :</td> <td>x</td> <td>Total :</td> <td>704</td> </tr> </table>		No. of Employees :		Permanent :		Temporary :		Contract :		Others :	x	Total :	704
No. of Employees :		Permanent :		Temporary :										
Contract :		Others :	x	Total :	704									
9	Brief Statement of present activities and future plan : At present, corporation is providing services to the Kathmandu Valley and outside from its 23 branches. The production of the all branches is around 131.3 million liter per day.													

Nepal Water Supply Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Production Capacity						
b	Production						
	1. Yearly Water Production and Processing	Crore Ltr	4760.64	97.96	4980	4860	4980
c	Purchase						
d	Sales						
	1. Yearly Water Distribution	Crore Ltr	3808.51	92.19	4233	3888	3984
e	Closing Inventory	Rs. Lakh	1497	82.52	1996	1347	1213
f	Staff/Labourer	Nos	704		1233	1193	1233
	1. Employees	Nos	539	98	933	903	933
	a. Technical	Nos	165	97.06	300	290	300
	b. Non Technical	Nos	374	98.42	633	613	633
	2. Permanent	Nos					
	a. Officer Level	Nos	41	100	85	80	85
	b. Assistant Level	Nos	212	97.25	848	823	848
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	1	100			
	b. Assistant Level	Nos	285	98.62			
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	15	68.18	22	15	15
g	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	5813	86.8	7367	6394	7034
b	Total Expenditure	Rs. Lakh	7374	78.08	10861	7523	8525
c	Operating Profit/Loss	Rs. Lakh	-1561	56.83	-3494	-1129	-1491
d	Other Income	Rs. Lakh	945			1645	1145
e	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	-616	22.42	-3494	516	-346
f	Administrative Overhead	Rs. Lakh	4659	97.2	5274	4810	5000
g	Depreciation	Rs. Lakh	650	85.41	861	675	700
h	Amortization Expenses	Rs. Lakh					
i	Interest Expenses	Rs. Lakh	1849	102.89	2529	1797	2529
j	Provisions	Rs. Lakh	235	11.22	2198	260	315
k	Total Fixed Expenses	Rs. Lakh	3807	84.49	5200	4506	5200
l	Net Fixed Assets	Rs. Lakh	23693	76.39	37617	33843	46937
m	Capital Work-in-Proress	Rs. Lakh	6078	130.37	6236	13134	15557
n	Investment	Rs. Lakh					
o	Current Assets	Rs. Lakh	36225	146.94	26254	29997	26096
p	Current Liabilities	Rs. Lakh	18607	136.69	12252	20607	22607
q	Working Capital	Rs. Lakh	17618	159.58	14002	9390	3489
r	Unamortized Expenses	Rs. Lakh					
s	Cumulative Loss	Rs. Lakh	12602	85.25	18277	12104	12468
t	Net Capital Employed	Rs. Lakh	47389	101.44	57855	56367	65983
u	Net Worth	Rs. Lakh	-3181	60.26	-8774	-2703	-3087
v	Share Capital	Rs. Lakh	3476	100	3476	3476	3476
w	Capital Grant	Rs. Lakh	956	91.31	1046	936	916
x	Cumulative Profit	Rs. Lakh					
y	General Reserve	Rs. Lakh					
z	Share Holders Fund	Rs. Lakh	8465	100.09	8457	8465	8465
aa	Long Term Loan	Rs. Lakh	50570	97.26	66629	59070	69070
ab	Short Term Loan	Rs. Lakh					
ac	Loan Installment Due	Rs. Lakh					
ad	Closing Debtors	Rs. Lakh	5808	102.87	6211	6679	7681

Nepal Water Supply Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
3	Financial Status						
a	Net Profit Ratio	Percentage	-26.85	65.47	-47.43	-17.66	-21.2
b	Return on Capital Employed	Percentage	-1.3	22.11	-6.04	0.92	-0.52
c	Return on Equity	Percentage	-18.44	56.77	-41.31	6.1	-4.09
d	Operating Expenses Ratio	Percentage	126.85	89.96	147.43	117.66	121.2
e	Debt Equity Ratio	Ratio	5.97	97.07	7.88	6.98	8.16
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	1.95	107.73	2.14	1.46	1.15
h	Quick/Acid Test Ratio	Ratio	1.87	111.3	1.98	1.39	1.1
i	Fixed Assets Turnover Ratio	Ratio	0.25	113.63	0.2	0.19	0.15
j	Inventory Turnover Ratio	Ratio	3.88	105.18	3.69	4.75	5.8
k	Debtors Turnover Ratio	Ratio	1.05	88.24	1.19	1.02	0.98
l	Average Collection Period	Days	364.69	118.41	308	381.27	398.55
m	Employees Productivity	Rs. Lakh	10.78	89.83	8	7.08	7.54
n	Administrative Overhead Ratio	Percentage	80.15	111.99	71.59	75.23	71.08
o	Workers Productivity Unit						
p	Break Even Point						
	1. In Units						
	2. In Value	Rs. Lakh					
4	Subsidy, Loan and Liabilities						
a	Subsidy Received						
	1. From GON	Rs. Lakh					
	2. From International Institutions	Rs. Lakh					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs. Lakh	14632	100	14632	8500	10000
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	3. From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	4. Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
c	Loan & Liabilities Outstanding						
	1. From GON	Rs. Lakh	50570	97.26	66629	59070	69070
	2. From Banks and Financial Institutions	Rs. Lakh					
	3. From International Institutions	Rs. Lakh	1427			1427	1427
	4. Others	Rs. Lakh					
d	Amount Paid to GON						
	1. Principal	Rs. Lakh					200
	2. Interest	Rs. Lakh			150		200
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON						
	1. Principal	Rs. Lakh	50570	97.26	66629	59070	69070
	2. Interest	Rs. Lakh	8089	100.95	10541	9964	11839
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
f	Share Structure						
	1. GON	Rs. Lakh	3476	100	3476	3476	3476
	2. Corporation	Rs. Lakh					

Nepal Water Supply Corporation
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Private Sector	Rs. Lakh					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity				Rs. Lakh		5030
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs. Lakh					
	2. Loan Investment	Rs. Lakh	14632	100			
	3. Grant/Subsidies and others	Rs. Lakh					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs. Lakh					
	2. Interest Payment	Rs. Lakh					
	3. Share Divestment	Rs. Lakh					
	4. Dividend Payment	Rs. Lakh					
	5. Tax Revenue	Rs. Lakh					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs. Lakh					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status		14632	100			

Nepal Electricity Authority

1	Address : Main Office, Durbarmarg, Kathmandu Telephone No: 4153007, 4153012 Fax No. : 4153009 email : neamd@nea.org.np	Liason Office : Finance & Accounts Department Telephone No: 4153117, 4153125 Fax No. : 4153126 email : fin.accdeptt@nea.org.np Website : www.nea.org.np												
2	Date of Incorporation : 1/5/2042 BS Act of Incorporation : Nepal Electricity Authority Act, 1984													
3	Objectives : Manage electricity supply effectively by electricity generation, transmission and distribution and make the supply system competent, reliable and accessible.													
4	Share Capital : Issued : 1250000 Lakh Authorised : 1250000 Lakh Paid up : 1024376 Lakh													
5	Governing Act : Nepal Electricity Authority Act, 2084													
6	Line Ministry : Ministry of Energy, Water Resources and Irrigation													
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : (28481) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : (255866) Lakh (B) Net worth Rs. : 788397 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Total</td> <td style="width: 50%;">Overdue</td> </tr> <tr> <td>Principal Rs. : 1201988 Lakh</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs. :</td> <td style="width: 50%;">Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 203486 Lakh		Total	Overdue	Principal Rs. : 1201988 Lakh	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
Total	Overdue													
Principal Rs. : 1201988 Lakh	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
8	No. of Employees : Permanent : Contract : Others : Temporary : Total : 9021													

Nepal Electricity Authority

9 **Brief Statement of present activities and future plan :**

Among the power generation carried out by NEA, Chamelia- 30 MW has been completed and running in business operation. whereas Kulekhani III (14 MW) and Upper Trishuli 3A (60MW) are in final stage of completion. Similarly, projects under subsidiaries like Upper Tamakoshi (456 MW), Rasuwagadhi (111 MW), Sanjen (57.3 MW), Middle Bhotekoshi (102 MW) are under rapid construction. Other generation projects, carried out by separate subsidiary companies, are under different phases of development including a feasibility study, detail study, and construction phase. Power High Voltage transmission Lines of 400kV, 220 kV and 132kV are being constructed based on River basins and along East to West of the country. The total available power from domestic generation and import is targeted to be available to all Nepalese through the construction of 33kV,11kV transmission lines and Rural electrification projects, which is being rapidly carried out. Due to proper management of demand and supply of electricity, load-shedding has been completely eliminated except large industries.

The loss of electricity has been able to reduce compared to the past. NEA has submitted the proposal to GoN regarding financial restructuring and that has been partially approved and is under implementation. The performance contract has been made in different levels of management which will help to reduce system losses, recovery of electricity bill dues, and improvement of operational performance and Institutional Strengthening. NEA financial management and accounting system including other business activities are being transformed into ERP system in IT environment. NEA has made continuous efforts to make it competent, reliable and a commercially viable Institution.

Nepal Electricity Authority
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Hydro Electricity/Small Hydro Electricity	Unit in Million	2308.24	0.98	2599.71	2482.94	2961.41
	2. Diesel/Multifuel	Unit in Million	0.13	0.65	0.3	0.04	0.05
b	Purchase						
	1. India	Unit in Million	2581.8	0.95	1878.82	2861.1	2792.27
	2. Private Sector	Unit in Million	2167.76	1.06	3639.08	2523.69	2900.81
c	Sales						
	1. Internal	Unit in Million	5557.3	0.99	6550.59	6348.71	7113.62
	2. Export (India)	Unit in Million	2.94	1	3	2.93	3
d	Closing Inventory	Rs. Lakh	75397.97	1.56	82937.76	82937.76	92890.29
e	Staff/Labor	Nos					
	1. Employees	Nos	9021		11142	11142	11142
	a. Technical	Nos	5821	0.8	7249	7249	7249
	b. Non-Technical	Nos	3200	0.82	3893	3893	3893
	2. Permanent	Nos	9021	1.04	11142	10142	11142
	a. Office Level	Nos	1719	1.04	1975	1475	1975
	b. Assistant Level	Nos	7302	1.04	9167	8667	9167
	3. Temporary	Nos					
	a. Office Level	Nos	1				
	b. Assistant Level	Nos	34				
	4. Daily Wages	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos	68				
	5. Contract	Nos					
	a. Office Level	Nos			8	8	8
	b. Assistant Level	Nos					
	6. Labor	Nos					
	a. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7	0.88	8	8	8
f	Dealers/Distributors						
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	561730.96	1.01	647730.7	635467.41	710906.92
b	Total Expenditure	Rs. Lakh	587956.52	0.99	674975.15	663836.06	748387.98
c	Operating Profit/Loss	Rs. Lakh	-34430.31	0.69	-27244.45	-28368.65	-37481.06
d	Other Income	Rs. Lakh	68341.8	1.26	59397.64	71409.06	78549.96
e	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	28481.13	7.74	32153.19	43040.41	41068.9
f	Administrative Overhead	Rs. Lakh	20429.55	1.04	24562.24	24589.83	26824.01
g	Depreciation	Rs. Lakh	42010.4	1.02	45000	45000	49000
h	Amortization Expenses	Rs. Lakh					
i	Interest Expenses	Rs. Lakh	32217.4	0.84	45500	45500	50000
j	Provisions	Rs. Lakh	25000	1	35000	35000	40000
k	Total Fixed Expenses	Rs. Lakh	186149	0.99	224781.47	224892.99	246296.05
l	Net Fixed Assets	Rs. Lakh	1128822.78	1.08	1268597.18	1268597.18	1419597.18
m	Capital Work-in-Proress	Rs. Lakh	780064.29	0.82	1236794.29	912491.39	1082491.39
n	Investment	Rs. Lakh	299415.48	1.09	314415.48	324415.48	334415.48
o	Current Assets	Rs. Lakh	639882.51	1.15	719114.79	719114.79	804710.38
p	Current Liabilities	Rs. Lakh	844827.73	0.96	975749.48	848188.14	725777.84
q	Working Capital	Rs. Lakh	-204945.22	0.63	-256634.7	-129073.36	78932.54
r	Unamortized Expenses	Rs. Lakh					
s	Comulative Loss	Rs. Lakh	249084.89	0.9	216931.7	206044.48	164975.58
t	Net Capital Employed	Rs. Lakh	2003357.33	1.03	2563172.25	2376430.69	2915436.59
u	Net Worth	Rs. Lakh	794437.27	1.21	991862.24	1034442.68	1293448.58
v	Share Capital	Rs. Lakh	1024075.04	1.12	1189346.82	1221040.04	1438977.04
w	Capital Grant	Rs. Lakh	14472.4	1.08	14472.4	14472.4	14472.4
x	General Reserve	Rs. Lakh	-249084.89	0.9	-216931.7	-206044.48	-164975.58
y	Cumulative Profit	Rs. Lakh	4974.71	1.09	4974.71	4974.71	4974.71
z	Share Holders Fund	Rs. Lakh	794437.27	1.21	991862.24	1034442.68	1293448.58
aa	Long Term Loan	Rs. Lakh	1201988.01	0.93	1571310.01	1341988.01	1621988.01
ab	Short Term Loan	Rs. Lakh					
ac	Loan Installment Due	Rs. Lakh	93023.56	1.9	104186.39	104186.39	125023.66

Nepal Electricity Authority
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
ad	Closing Debtors	Rs. Lakh	155344.48	1.22	149176.4	148808.5	150135.71
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	0.06	6.13	0.05	0.07	0.06
b	Return on Capital Employed	Percentage	0.02		0.01	0.02	0.01
c	Return on Equity	Percentage	0.04	4.27	0.03	0.04	0.03
d	Operating Expenses Ratio	Percentage	1.06	0.97	1.04	1.04	1.05
e	Debt Equity Ratio	Ratio	0.6	0.91	0.61	0.56	0.56
f	Debt Coverage Ratio	Ratio	1.06	0.85	1.05	1.13	1.03
g	Current Assets/Current Liabilities	Ratio	0.76	1.2	0.74	0.85	1.11
h	Quick/Acid Test Ratio	Ratio	0.67	1.15	0.65	0.75	0.98
i	Fixed Assets Turnover Ratio	Ratio	0.49	0.94	0.51	0.5	0.5
j	Inventory Turnover Ratio	Ratio	10.14	0.84	8.18	8.03	8.09
k	Debtors Turnover Ratio	Ratio	4.14	1	4.25	4.18	4.65
l	Average Collection Period	Days	102.44	1.21	84.06	85.47	77.08
m	Employees Productivity	Rs. Lakh	61.36	0.98	58.13	62.66	63.8
n	Administrative Overhead Ratio	Percentage	0.16	1.05	0.15	0.16	0.15
o	Workers Productivity Unit		255888.48	0.94	233352.18	244820.55	265791.6
p	Break Even Point						
	1. in Units		68220.54	0.9	74574.67	72685.09	83940.08
	2. in Value	Rs. Lakh	679140.8	0.91	737066.19	727198.3	838510.52
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs. Lakh					
	2. From International Institutions	Rs. Lakh					
b	Loans	Rs. Lakh					
	1. From GON	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh	102586.05	0.51	389322	160000	300000
	b. Loan Amount Paid	Rs. Lakh	10190.04	0.51	20000	20000	20000
	2. From Banks and Financial Institutions	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	3. From International Institutions	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	4. Others	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
c	Loan & Liabilities Outstanding						
	1. GON	Rs. Lakh	1201988.01	0.93	1571310.01	1341988.01	1621988.01
	2. Bank & Financial Institutions	Rs. Lakh					
	3. International Institutions	Rs. Lakh					
	4. Others	Rs. Lakh					
d	Amount Paid to GON						
	1. Principal	Rs. Lakh	10190.04	0.51	20000	20000	20000
	2. Interest	Rs. Lakh	32106.74	1.61	30000	30000	40000
	3. Royalty	Rs. Lakh	14287.89	0.98	14375	14375	15500
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh	495.49				
	6. Value Added Tax	Rs. Lakh	122.35				
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON						
	1. Principal	Rs. Lakh	22751.28	0.47	58686.39	58686.39	75023.66
	2. Interest	Rs. Lakh	32217.4	0.84	45500	45500	50000
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
f	Share Structure						
	1. GON	Rs. Lakh	1024376.28	1.12	1189346.82	1221040.04	1438977.04

Nepal Electricity Authority
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Corporation	Rs. Lakh					
	3. Private Sector	Rs. Lakh					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Export	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability				Rs. Lakh		203486.39
	a. Gratuity/Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		18510.52
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		19392.06
	2. Continent Liability						
	a. Litigation				Rs. Lakh		5002.87
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		9335.9
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs. Lakh					199962.52
	2. Loan Investment	Rs. Lakh					102586.05
	3. Grant/Subsidies and others	Rs. Lakh					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs. Lakh					10190.04
	2. Interest Payment	Rs. Lakh					32106.74
	3. Share Divestment	Rs. Lakh					
	4. Dividend Payment	Rs. Lakh					
	5. Tax Revenue	Rs. Lakh					
	a. Income Tax	Rs. Lakh					495.49
	b. Value Added tax	Rs. Lakh					122.35
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs. Lakh					
	a. Royalty	Rs. Lakh					14287.89
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status						245346.06

Nepal Telecom (Nepal Doorsanchar Company Ltd.)

1	Address : Central Office, Bhadrakali, Kathmandu Telephone No: 4243444, 4210205 Fax No. : 4210335 email : ntc.fp@ntc.net.np	Liason Office : Central Office, Bhadrakali, Kathmandu Telephone No: 4243444 Fax No. : 4210335 email : ntc.fp@ntc.net.np Website : www.ntc.net.np
2	Date of Incorporation : 2032/03/01 B.S. Act of Incorporation : Company Act, 2063 and Telecommunication Act, 2053	
3	Objectives : Provide cost effective telecommunication services to the general public.	
4	Share Capital : Issued : 150000 Lakh Authorised : 250000 Lakh Paid up : 150000 Lakh	
5	Governing Act : Company Act, 2063 and Telecommunication Act, 2053	
6	Line Ministry : Ministry of Information and Communications	
7	Financial Status : (Rs. in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 174838 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 605102 Lakh (B) Networth Rs. : 996651 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : FY 2017/18 AD (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 113056 Lakh	
8	Permanent : Contract : Others : Total : 4224 Temporary :	
9	Brief Statement of present activities and future plan : (a) NGN IP Based Telephone Service (b) IP CDMA Mobile Service (c) Broadband Internet Service via Wi-Max Technology (d) Initiation of CRTB (Convergent Real Time Billing) System (e) GSM Mobile Service 4G (Long Term Evolution)	

Nepal Telecom (Nepal Doorsanchar Company Ltd.)
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Telephone Line Distribution	Nos	19980531		22723744	22723744	22923744
	a. General Telephone	Nos	687354	0.97	754312	754312	784312
	b. Mobile Telephone	Nos	17586214	1	20147767	20147767	20267767
	c. C.D.M.A Telephone	Nos	1706963	0.98	1821665	1821665	1871665
	d. V-SAT	Nos					
	2. Internal Trunk Telephone Capacity	Nos					
	3. International Telephone Channel	Nos					
	4. International Telax Capacity	Nos					
	5. Telephone Line in Fault	100	0				
	6. Capacity Utilization Trunk Channel Capacity	Percentage					
	7. WiMAX	Nos	17176.75	1.53	17725.75	17725.75	18100
b	Purchase						
	1. Capital Expenditure	Rs.					
c	Sales						
	1. Operating Income	Rs.	39023259738	0.99	44275167000	44275167000	42925585711.8
	2. Non Operating Income	Rs.	6246225219	1.22	4884264000	4884264000	6870847740.9
d	Closing Inventory	Rs.	424996011	1.02	437571000	437571000	467495612.1
e	Staff/Labourer	Nos					
	1. Employees	Nos	4224		4330	4330	4350
	a. Technical	Nos	2362		2407	2407	2414
	b. Non Technical	Nos	1862		1923	1923	1936
	2. Permanent	Nos					
	a. Officer Level	Nos	2383		2428	2428	2435
	b. Assistant Level	Nos	1841		1902	1902	1915
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos	1		1	1	1
	5. Contract	Nos					
	a. Officer Level	Nos	5		5	5	5
	b. Assistant Level	Nos	90		95	95	110
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	8		7	7	7
f	Dealers/Distributors	Nos					-57785660943
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	39023259738	0.99	44275167000	44275167000	42925585711.8
b	Total Expenditure	Rs.	23343379605	0.95	27118610000	27118610000	25210849973.4
c	Operating Profit/Loss	Rs.	15679880133	1.06	17156557000	17156557000	17714735738.4
d	Other Income	Rs.	6246225219	1.22	4884264000	4884264000	6870847740.9
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	17483801827	1.18	16088595000	16088595000	19787895672.3
f	Administrative Overhead	Rs.	1319507053	0.97	1554154000	1554154000	1425067617.24
g	Depreciation	Rs.	4200105820	0.91	5099037000	5099037000	4536114285.6
h	Amortization Expenses	Rs.	64737000	1	64737000	64737000	69915960
i	Interest Expenses	Rs.	509679737	1.05	328046000	328046000	550454115.96
j	Provisions	Rs.	2282601893	1.04	2237958000	2237958000	2510862082.3
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	38733730193	0.99	38578306000	38578306000	40670416702.65
m	Capital Work-in-Proress	Rs.	4952312366	0.84	6203743000	6203743000	5199927984.3
n	Investment	Rs.	10005798893	1.02	12229312000	12229312000	10506088837.65
o	Current Assets	Rs.	70027025502	1.08	70958253000	70958253000	
p	Current Liabilities	Rs.	12241364559	1.18	13637349000	13637349000	13465501014.9
q	Working Capital	Rs.	57785660943	1.06	57320904000	57320904000	

Nepal Telecom (Nepal Doorsanchar Company Ltd.)

Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	99665117700	1	107719292000	107719292000	107065781298.86
u	Net Worth	Rs.	99665117700	1	107719292000	107719292000	107065781298.86
v	Share Capital	Rs.	0				15000000000
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	84665117700	1	92719292000	92719292000	
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	99665117700	1	107719292000	107719292000	107065781298.86
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.	2711487540	1.05	2591474000	2591474000	
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	0		0.33	0.33	
b	Return on Capital Employed	Percentage	0		0.15	0.15	0.18
c	Return on Equity	Percentage	0		0.15	0.15	0.18
d	Operating Expenses Ratio	Percentage	0.44		0.42	0.42	
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	5.72		5.2	5.2	
h	Quick/Acid Test Ratio	Ratio	5.68		5.17	5.17	
i	Fixed Assets Turnover Ratio	Ratio	1.03		1.09	1.09	
j	Inventory Turnover Ratio	Ratio	0		112.35	112.35	
k	Debtors Turnover Ratio	Ratio	16.7		18.97	18.97	
l	Average Collection Period	Days	21.86		19.24	19.24	
m	Employees Productivity	Rs.	10717207.61		11353217.32	11353217.32	9867950.74
n	Administrative Overhead Ratio	Percentage	0		0.03	0.03	
o	Workers Productivity Unit		4730.24		5247.98	5247.98	5269.83
p	Break Even Point						
	1. In Units						
	2. In Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON		24256330298		24554651048.33	24554651048.33	25400941828.9
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.	1612763740		1693401927	1693401927	1774040114
	4. Dividend	Rs.	7548197250		7548197250	7548197250	7548197250
	5. Income Tax	Rs.	6642738563		6241041725	6241041725	6553093811.25

Nepal Telecom (Nepal Doorsanchar Company Ltd.)

Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Value Added Tax	Rs.	4745021006		4628566176.33	4628566176.33	4859994485.15
	7. Excise Duty	Rs.					
	8. Others (TSC & OWT)	Rs.	3707609739		4443443970	4443443970	4665616168.5
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure		15000000000	100	15000000000	15000000000	15000000000
	1. GON	Rs.	13723995000	100	13723995000	13723995000	13723995000
	2. Corporation	Rs.	5000000	100	5000000	5000000	5000000
	3. Private Sector	Rs.	1271005000	100	1271005000	1271005000	1271005000
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Income on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability					11305643763.85	
	a. Gratuity/ Pension				Rs.	10037378211.16	
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.	1268265552.69	
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						

Vidyut Utpadan Company Ltd.

1	Address : Budhanagar, Kathmandu Telephone No: 4788680 Fax No. : email : info@vucl.org	Liason Office Budhanagar, Kathmandu Telephone No: Fax No. : email : Website :
2	Date of Incorporation : 2073/05/08 Act of Incorporation : Company Act, 2063	
3	Objectives : Construct, generate and distribution of hydro power.	
4	Share Capital : Issued : 10000 Lakh Authorised : 20000 Lakh Paid up : 31390 Lakh	
5	Governing Act : Company Act, 2063	
6	Line Ministry : Ministry of Information and Communication	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : Rs.(101) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : Rs. (223) Lakh (B) Networth Rs. : 31467 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : Principal Rs. : Interest Rs. : <u>Overdue</u> Principal Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Excise Rs. : VAT. Rs. : Royalty Rs. : Others Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 3 Lakh	
8	No. of Employees : Permanent : Contract : Others : Temporary : Total : 13	
9	Brief Statement of present activities and future plan : Complete the feasibility study by mid August 2019. Complete the feasibility study of Jagdulla Reservoir Hydro Power Project (307 MW) by mid August 2019. Survey of Veri -1 Reservoir Hydro Power Project (617MW).	

Vidhyut Utpadan Company Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Hydro Electricity	M.W					
	a. 100-500 M. W.	M.W					
	b. 501-1000 M. W.	M.W					
	c. Above 1001 M. W.	M.W					
	2. Production from other sources	M.W					
b	Purchase	Unit in Million					
	1. Internal	Unit in Million					
c	Sales	Unit in Million					
	1. Internal	Unit in Million					
	2. Export (India)	Unit in Million					
d	Closing Inventory	Rs.					
e	Staff/Labor	Nos					
	1. Employees	Nos	13	108	27		45
	a. Technical	Nos	8	100	13		25
	b. Non-Technical	Nos	5	108	14		20
	2. Permanent	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	13	108	27		45
	a. Officer Level	Nos	10	108	18		30
	b. Assistant Level	Nos	1	100	5		10
	6. Labor	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	2	100	4		5
	7. Board Members	Nos	7	100	7		7
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
b	Total Expenditure	Rs.	163039392	25	1200259935		1250000000
c	Operating Profit/Loss	Rs.					
d	Other Income	Rs.	173160253	433	125100000		100000000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	10120861	100	-1075159935		-1350000000
f	Administrative Overhead	Rs.	21697818	43	50167935		53315000
g	Depreciation	Rs.	1194684	34	3500000		55000000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	312853	100	984065		1800000
k	Total Fixed Expenses	Rs.	8396499	60	20755000		1780755000
l	Net Fixed Assets	Rs.	7035773		24290773		1721060316
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	169550000	35	350000000		1500000000
o	Current Assets	Rs.	2975813739	172	2475813739		475813739
p	Current Liabilities	Rs.	33417530	87	35007530		45007530
q	Working Capital	Rs.	2942396209	127	2440806209		430806209
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	-22224194		-1097384129		-2509311129
t	Net Capital Employed	Rs.	3146775806	134	3673815871		3261888871
u	Net Worth	Rs.	3146775806	142	3673815871		3261888871
v	Share Capital	Rs.	3169000000	87	4771200000		5771200000
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					

Vidhyut Utpadan Company Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.					
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage					
b	Overall operating profit	Rs.	-163039392		-213207327		-673753281
c	Return on Equity	Percentage	-7		-5		-18
d	Return on Capital Employed	Percentage	-7		-5		-18
e	Operating Expenses Ratio	Percentage					
f	Debt Equity Ratio	Ratio					
g	Debt Coverage Ratio	Ratio					
h	Current Assets/Current Liabilities	Ratio	89		70		11
i	Quick/Acid Test Ratio	Ratio	57		50		8
j	Fixed Assets Turnover Ratio	Ratio					
k	Inventory Turnover Ratio	Ratio					
l	Debtors Turnover Ratio	Ratio					
m	Average Collection Period	Days					
n	Employees Productivity	Rs.					
o	Administrative Overhead Ratio	Percentage					
p	Workers Productivity Unit						
q	Break Even Point						
	1. In Units						
	2. In Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
	1. From GoN	Rs.					
	2. From International Institutions	Rs.					
b	Loan	Rs.					
	1. From GoN	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks & Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
	1. GoN	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GoN	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GoN	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					

Vidhyut Utpadan Company Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure	Rs.					
	1. GoN	Rs.	2016000000	100	50000000		1450000000
	2. Corporation	Rs.	1153000000	40	50000000		1052200000
	3. Private Sector	Rs.					
g	Miscellaneous	Rs.					
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Contingent & Unfunded Liability	Rs.					
	1. Unfunded Liability	Rs.					
	a. Gratuity/Pension	Rs.					
	b. Provident Fund	Rs.					
	c. Accumulated Staff Leave	Rs.	312853	100	984065		1800000
	d. Unpaid Share Class	Rs.					
	e. Others	Rs.					
	2. Contingent Liability	Rs.					
	a. Litigation	Rs.					
	b. Guarantee	Rs.					
	c. Other Claims	Rs.					
5	Cash Flow Statement						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	2016000000	100	50000000		1450000000
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	2016000000		50000000		1450000000

Rastriya Prasaran Grid Company Limited

1	Address : Rudramati Marg, Budhanagar, Kathmandu Telephone No: 4788680 Fax No. : email : info@rpgcl.com	Liason Office Account Department Telephone No: 4788680 Fax No. : email : info@rpgcl.com
2	Date of Incorporation : 2072/03/27 Act of Incorporation : Company Act, 2063	Website : www.rpgcl.com
3	Objectives : Develop the electricity transmission line, audit of electricity transmission and overall management of transmission line etc.	
4	Share Capital :	Authorised : Issued : Paid up : 20100 Lakh
5	Governing Act : Company Act, 2063	
6	Line Ministry : Ministry of Energy, Water Resources and Irrigation	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : Rs.(439) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : Rs. (488) Lakh (B) Networth Rs. : 9946 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : Principal Rs. : Interest Rs. : <u>Overdue</u> Principal Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Excise Rs. : VAT. Rs. : Royalty Rs. : Others Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees :	Permanent : Contract : Others : Temporary : Total : 21
9	Brief Statement of present activities and future plan : Updating the Transmission System Master Plan. Consultant selection for detailed design of Karnali corridor 400kV international transmission line in final stage. 80 percent of land acquisition has been completed to construct sub-station in Dodhara, Kailali. Land acquisition at Kalikot, Surkhet and Myagdi district is in process. Survey of West Seti Dodhara transmission line is ongoing process. Plan to conduct detail design survey for Tandekhani Kusma, Tamor Hangpang and Kimathanka Arun transmission line.	

Rastriya Prasaran Grid Company Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Transmission Line						
	1. 220 K.V.	KM					
	2. 400 K.V.	KM					
b	Sub Station Construction						
	1. 400/220/132	M.W					
	2. 220/132	M.W					
c	Load Dispatch Centre	M.W					
d	Sales						
	1. Wheeling Charges						
	2. Communication Usage Charges						
e	Closing Inventory	Rs.					
f	Staff/Labourer	Nos					
	1. Employees	Nos					
	a. Technical	Nos					
	b. Non Technical	Nos					
	2. Permanent	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos	1				
	5. Contract	Nos					
	a. Officer Level	Nos	15				
	b. Assistant Level	Nos	5				
	6. Labor	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
b	Total Expenditure	Rs.					
c	Operating Profit/Loss	Rs.	55550304.69				
d	Other Income	Rs.	83623886.81				
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	43921451.07				
f	Administrative Overhead	Rs.	8122010.82				
g	Depreciation	Rs.	1782864.79				
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	13336156.33				
l	Net Fixed Assets	Rs.	17445775.89				
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	19550000				
o	Current Assets	Rs.	1964501348.83				
p	Current Liabilities	Rs.	17920369.1				
q	Working Capital	Rs.	1946580979.73				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	2059558805.62				
u	Net Worth	Rs.	2058819916.81				
v	Share Capital	Rs.	2010000000				
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					

Rastriya Prasaran Grid Company Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.					
ad	Closing Debtors	Rs.					
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage	2.19				
d	Operating Expenses Ratio	Percentage	50.53				
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	10962.4				
h	Quick/Acid Test Ratio	Ratio	10889.18				
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	100				
o	Workers Productivity Unit						
p	Break Even Point						
	1. In Unit						
	2. In Value						
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
b	Loans	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
d	Amount Paid to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	10939676.44				
	6. Value Added Tax	Rs.	1676579.96				
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	2010000000				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
	4. Nepal Rastra Bank	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability				Rs.		
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		

Rastriya Prasaran Grid Company Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	Cash Flow Statement						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

5.6 Financial Sector

Agriculture Development Bank

1	Address : Ramshahpath, Kathmandu Telephone No: 4262797 Fax No. : 4262929 email :	Liason Office Planning and Investigation Department Telephone No: 4252354 Fax No. : 4252355 email :
2	Date of Incorporation :	Website : www.adbl.gov.np
	Act of Incorporation : Bank and Financial Institution Act, 2073 (2017)	
3	Objectives : a) Provide qualitative banking services b) Adopt market driven strategy, c) Obtain sustained and competitive return on investment	
4	Share Capital :	Authorised : 180000 Lakh Issued : Paid up : 139379 Lakh
5	Governing Act : Bank and Financial Institution Act, 2073 (2017)	
6	Line Ministry : Ministry of Finance	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : Rs.(34423) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : Rs. (25986) Lakh (B) Networth Rs. : 264583 Lakh (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Interest Rs. : Principal Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees :	Permanent : Temporary : Contract : Others : Total : 2413
9	Brief Statement of present activities and future plan : Expanding fully commercial banking business. Joining the Core banking system fully. Providing rural, agricultural and business credit, Involved actively in priority sectors defined by Government of Nepal	

Agricultural Development Bank Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Deposit Collection	Rs.	105006496871.6	92.22	105989000000	120753200000	137054882000
b	Loan Investment	Rs.	113521679000	104.64	119661300000	129845000000	142829500000
c	Recovery	Rs.	107159221159.24	109.02	110836000000	113166300000	126746256000
d	Overdue Loan Outstanding for more than 3 months	Rs.	1994783412.09	86.73	1265600000	1130000000	1000000000
e	Interest Receivable	Rs.	1497092963.66	99.81	735000000	1000000000	900000000
f	Staff/Labourer	Nos	2302	74.74	3095		
	1. Employees	Nos	2416	78.44	2875		2913
	a. Technical	Nos	281	70.96	345		276
	b. Non-Technical	Nos	2135	79.55	2530		2637
	2. Permanent	Nos	2302	88.47			2700
	a. Office Level	Nos	1018	80.16	1210		1136
	b. Assistant Level	Nos	1284	96.4	1665		1564
	3. Temporary	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos			50		50
	5. Contract	Nos			220		213
	a. Office Level	Nos	23	57.5	40		42
	b. Assistant Level	Nos	171	1140	15		171
	6. Labor	Nos					
	a. Permanent	Nos			180		149
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos			220		213
	7. Board Members	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	14787626432	107.62	15081200000	16770500000	18138525000
	1. Interest Income	Rs.	13603751750	111.77	13315200000	15010000000	16290000000
	2. Commission	Rs.	949765312	73.5	485000000	559600000	587580000
	3. Exchange Fluctuation Income	Rs.	188129126	395.16	50000000	170000000	178500000
	4. Other Income	Rs.	45980244	58.3	1231000000	1030900000	1082445000
b	Total Operating Expenses	Rs.	11564606747.65	101.67	12356700000	13557100000	14768149500
	1. Administrative Expenses	Rs.	3730412406.6	78.1	4750000000	4318700000	4469854500
	2. Interest Expenses	Rs.	6966158194.17	131.59	6193900000	7900000000	8700000000
	3. Depreciation	Rs.	131930099.12	59.97	162800000	170000000	170000000
	4. Amortization Expenses	Rs.					
	5. Risk Provision	Rs.	736106047.76	67.85	1250000000	1168400000	1428295000
	6. Other Provision	Rs.					
c	Total Expenditure	Rs.	13463921254.69				
d	Operating Profit/Loss	Rs.	3416994640.37	134.21	2724500000	3213400000	3370375500
e	Other Income	Rs.	1941609235.62	151.11	1964600000	3107800000	3263190000
f	Provision for Bonus	Rs.	445808490.86	137.72	347300000	301009523.81	315884071.43
g	Provision for Tax	Rs.	1453506016.18	119.74	1302500000	1806057142.86	1895304428.57
h	Net Profit/Loss(after Income Tax and Bonus)	Rs.	3442323796	129.69	3039300000	4214133333.33	4422377000
i	Cash in Hand	Rs.	3899692656.34	111.42	4000000000	3100000000	4000000000
j	Cash in Bank	Rs.	11363282415.14	102.09	11000000000	11083100000	13000000000
k	Investment	Rs.	17170545549.84	97.01	17368300000	18500000000	20000000000
l	Loans and Advances	Rs.	100159845821.76	101.05	106916400000	112610700000	128693944000
m	Interest Accrued	Rs.	189041182.21	126.03	735000000	1000000000	900000000
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.	5058167321.71	68.35	5288800000	5500000000	5700000000
p	Net Fixed Assets	Rs.	1261979175.09	77.43	1408800000	1394600000	1574600000
q	Non-Banking Assets	Rs.	239245701.98	159.5	75000000	42500000	42500000
r	Item in Transit (Dr)	Rs.					
s	Cumulative Loss	Rs.					
t	Contra A/C	Rs.			20000000000		
u	Share Capital	Rs.	13937928000	100	13938000000	13938000000	

Agricultural Development Bank Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
v	Capital Grant	Rs.					
w	Cumulative Profit	Rs.	334956604.14	88.01	710000000		
x	General Reserve	Rs.	5392136574.79	89.95	6612100000		
y	Share Holders Fund	Rs.	25479089841.24	112.76	23920100000		
z	Loan and Borrowings	Rs.	460000000	49.86			
aa	Deposits	Rs.	105006496871.6	92.22	119502200000	120753200000	137054882000
ab	Long Term Loan	Rs.	460000000	100			
ac	Short Term Loan	Rs.			370000000		
ad	Bills Payable	Rs.					
ae	Item in Transit (Cr)	Rs.	-715085.76				
af	Other Liabilities	Rs.	23550507887.75	724.63	3000000000	2775800000	2700000000
ag	Net Capital Employed	Rs.	13937928000	100	13938000000	13938000000	13938000000
ah	Net Worth	Rs.	21782820928.82	156.28	23920100000		
3	<u>Financial Status</u>						
a	Loan Advances/ Deposit Ratio	Ratio	95.38	105.52	90.07		
b	Overdue Loan/Loan Portfolio	Ratio	1.99	89.12	1.18		
c	Return on Equity	Percentage	14.34	641.68	21.81		
d	Operating Expenses Ratio	Percentage	85.89	105.12	81.93		
e	Debt Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio	111.74	107.9	105.05		
g	Vault / Deposit	Percentage	3.71	120.82	3.35		
h	Cash & Bank /Deposit	Ratio	14.54	113.12	12.55		
i	Total Interest Exp. / Loan & Investment	Percentage	11.8	111.28	10.71		
j	Total Interest Exp. / Deposit & Borrowing	Percentage	6.61	142.06	5.18		
k	Interest Exp. / Interest Income	Ratio	50.31	117.73	46.52		
l	Interest Income / Operating Income	Percentage	92.42	103.86	88.29		
m	Employees Productivity	Rs.	14981601388.02	107.62	15081200000		
n	Administrative Overhead Ratio	Percentage	32.26	76.82	38.44		
o	Break Even Point						
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans		460000000	100			
	1. From GON	Rs.	460000000	100			
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.	460000000	100			
	2. From Banks and Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institution	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Other	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GoN	Rs.					
	2. Bank and Financial Institutions	Rs.					
	3. International Institution	Rs.					
	4. Other	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.	460000000	100			
	2. Interest	Rs.	135180110.25	100			
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	1500000000				
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						

Agricultural Development Bank Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal	Rs.	460000000				
	2. Interest	Rs.	135180110.25				
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure		13937928000				
	1. GoN	Rs.	9770372160				
	2. Corporation	Rs.					
	3. Private Sector	Rs.	4167555840				
g	Miscellaneous						
	1. Foreign Currency Expenditure on Import	Rs.					
	2. Foreign Currency Expenditure on Export	Rs.					
h	Provision for Distribution from Net Income						
	1. Bonus	Rs.	431681042.54	133.36	347300000		
	2. Income Tax	Rs.	1522008193.41	125.38	1302500000		
	3. Dividend	Rs.	2116654509.47	198.83	1064540000		
	4. Employee Welfare Fund	Rs.					
	5. Reserve Fund	Rs.	1032960298.47	97.03	607860000		
	6. VAT	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
i	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability				Rs.		
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.				9770372160	
	2. Loan Investment	Rs.				820447613	
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.				820447613	
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.				586222329.6	
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.				1522008193.41	
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.				11227273792	

Rastriya Beema Sansthan
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Premium	Rs.					
	1. First Premium	Rs.	517228000		700000000		
	2. Renewal Premium	Rs.	2645447000		2777720000		
	a. Reinsurance Premium	Rs.					
b	Net Premium	Rs.					
	1. Reinsurance Commission	Rs.					
	2. Investment Income	Rs.	1084530625		1069970000		
	3. Other Income	Rs.	34000000		32000000		
	4. Claim & Surrender Value	Rs.					
	5. Increase/Decrease in Life Insurance Fund	Rs.	4003850244.87		5004812806		
c	Closing Inventory	Rs.					
d	Staff/Labor	Nos					
	1. Employees	Nos	103		135		
	a. Technical	Nos	98		128		
	b. Non-Technical	Nos	5		7		
	2. Permanent	Nos	95		127		
	a. Officer Level	Nos	55		72		
	b. Assistant Level	Nos	40		55		
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	8		8		
	a. Officer Level	Nos	4		4		
	b. Assistant Level	Nos	4		4		
	6. Labor	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7		7		
e	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
	1. Investment income	Rs.	1084530625		1069970000		
	2. Net Premium	Rs.	3162675000		3477720000		
	3. Reinsurance commission	Rs.					
b	Total Expenditure	Rs.					
	1. Administrative Expenses	Rs.	114725499.2		191139600		
	2. Interest Expenses	Rs.					
	3. Service Fee	Rs.	21000000		33278000		
	4. Agent Commission	Rs.	156721782		210000000		
	5. Claim & Surrender Value	Rs.	3258701000		3132200000		
c	Operating Profit/Loss	Rs.	696057343.8		981072400		
d	Other Income	Rs.	34000000		32000000		
e	Provision for Bonus	Rs.					
f	Provision for Tax	Rs.					
g	Net Profit/Loss(after Income Tax and Bonus)	Rs.	730057343.8		1013072400		
h	Total Fixed Expenses	Rs.					
i	Cash in Hand	Rs.					
j	Bank Balance	Rs.	551467742		689334677.5		
k	Net Fixed Assets	Rs.	44300247.33		42085234.96		
l	Capital Work-in-Proress	Rs.					
m	Investment	Rs.	15257035663		17545591012.45		
n	Current Assets	Rs.	12527091007		14406154658.05		
o	Current Liabilities	Rs.	3262384818.88		3751742541.71		
p	Working Capital	Rs.	9264706188.12		10654412116.34		

Rastriya Beema Sansthan
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
q	Unamortized Expenses	Rs.					
r	Net Capital Employed	Rs.	181000000		181000000		
s	Net Worth	Rs.	350760458		438450572.5		
t	Share Capital	Rs.	181020000		181020000		
u	Life Insurance Fund	Rs.	15725334553		17297868008.3		
v	Surplus	Rs.	1202493730.45		1382867790.02		
w	General Reserve	Rs.					
x	Share Holders Fund	Rs.	350760458		385836503.8		
y	Long Term Loan	Rs.					
z	Short Term Loan	Rs.					
aa	Closing Debtors	Rs.					
ab	Reinsurance Outstanding	Rs.					
3	<u>Financial Status</u>						
a	Net Profit Ratio	Ratio					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Current Assets/Current Liabilities	Ratio					
f	Quick/Acid Test Ratio	Ratio					
g	Fixed Assets Turnover Ratio	Percentage					
h	Employees Productivity	Rs.					
i	Administrative Overhead Ratio	Percentage					
j	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan amount Received	Rs.					
	b. Loan amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan amount Received	Rs.					
	b. Loan amount Paid	Rs.					
	3. International Institutions						
	a. Loan amount Received	Rs.					
	b. Loan amount Paid	Rs.					
	4. Other	Rs.					
	a. Loan amount Received	Rs.					
	b. Loan amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Bank & Financial Institution	Rs.					
	3. International Institution	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal Amount	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal Amount	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					

Rastriya Beema Sansthan
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	5028735.6		5028735.6		
	2. Nepal Rastra Bank	Rs.	10055661		10055661		
	3. Nepal Bank Ltd.	Rs.	3017603.4		3017603.4		
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Received from Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income						
	a. Bonus	Rs.					
	b. Income Tax	Rs.					
	c. Dividend	Rs.					
	d. Employee Welfare Fund	Rs.					
	e. Reserve Fund	Rs.					
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability				Rs.		
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Rastriya Beema Company Limited

1	Address : Ramshahpath, Kathmandu Telephone No: 4260353 Fax No. : 4261351 email :	Liason Office Ramshahpath, Kathmandu Telephone No: 4260353 Fax No. : 4261351 email : rbsnlac@wlink.com.np Website : www.rbcl.com.p
2	Date of Incorporation : 2071/02/21 Act of Incorporation : Company Act, 2063	
3	Objectives : Business related to non- life insurance	
4	Share Capital : Issued : 3500 Lakh Authorised : 5000 Lakh Paid up : 2666 Lakh	
5	Governing Act : Company Act, 2063 and Insurance Act, 2049	
6	Line Ministry : Ministry of Finance	
7	Financial Status :(Provisional) (Rs. in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 5510 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 20707 Lakh (B) Networth Rs. : 36896 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : - (H) Last fiscal year of audit completed : 2068/69 (I) Total amount of audit irregularities to be cleared Rs. NA (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. 0 (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees : Permanent : Contract : Others : Total : 86 Temporary :	
9	Brief Statement of present activities and future plan :	

Rastriya Beema Company
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Net Premium	Rs.					
	1. Fire Insurance	Rs.	14038602				
	2. Marine Insurance	Rs.	33629268				
	3. Aviation Insurance	Rs.	33985439				
	4. Engineering	Rs.	12335879				
	5. Motor	Rs.	104773297				
	6. Other Insurance	Rs.	28189707				
b	Reinsurance Premium	Rs.					
	1. Fire Insurance	Rs.	88580159				
	2. Marine Insurance	Rs.	100887805				
	3. Aviation Insurance	Rs.	379415270				
	4. Engineering	Rs.	49343517				
	5. Motor	Rs.	16885814				
	6. Other Insurance	Rs.	75327955				
c	Total Premium	Rs.					
	1. Fire Insurance	Rs.	102618761	83	120419793	120419793	
	2. Marine Insurance	Rs.	134517074	156	157851430	157851430	
	3. Aviation Insurance	Rs.	413400709	118	485112346	485112346	
	4. Engineering	Rs.	61679397	494	72378775	72378775	
	5. Motor	Rs.	121659111	78	142763027	142763027	
	6. Other Insurance	Rs.	103517662	58	121474625	121474625	
d	Closing Inventory	Rs.					
e	Staff/Labourer	Nos					
	1. Employees	Nos	86				
	a. Technical	Nos	2				
	b. Non Technical	Nos	84				
	2. Permanent	Nos					
	a. Officer Level	Nos	47				
	b. Assistant Level	Nos	27				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	3				
	b. Assistant Level	Nos	7				
	6. Labor	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos					
f	Dealers/Distributors	Nos					
2	Financial Details						
a	Gross Operating Income	Rs.					
	1. Investment Income	Rs.	746746889.98				
	2. Surplus in Insurance A/C	Rs.					
	a. Fire Insurance	Rs.	17012980.35				
	b. Marine Insurance	Rs.	41421648.47				
	c. Aviation Insurance	Rs.	37509171.39				
	d. Engineering	Rs.	14710012.18				
	e. Motor	Rs.	185661257.56				
	f. Other Insurance	Rs.	43904288.9				
b	Total Expenditure	Rs.					
	1. Administrative Expenses	Rs.	221589599.28				
	2. Interest Expenses	Rs.					
	3. Depreciation	Rs.					
	4. Amortization Expenses	Rs.					
c	Operating Profit/Loss	Rs.	865376649.58				

Rastriya Beema Company
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Other Income	Rs.					
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	550970947.2				
f	Total Fixed Expenses	Rs.					
g	Net Fixed Assets	Rs.					
h	Capital Work-in-Proress	Rs.					
i	Investment	Rs. Lakh	40562.94				
	1. Government Bond	Rs. Lakh					
	2. Share	Rs. Lakh	6863.43				
	3. Time Deposit	Rs. Lakh	33500				
	4. Others	Rs. Lakh	199.51				
j	Current Assets	Rs. Lakh	39864.84				
k	Current Liabilities	Rs. Lakh	13429.91				
l	Working Capital	Rs. Lakh	26434.93				
m	Unamortized Expenses	Rs. Lakh					
n	Cumulative Loss	Rs.					
o	Net Capital Employed	Rs.	66997.87				
p	Net Worth	Rs.	2337293268.1				
q	Share Capital	Rs.	266639059				
r	Share Premium	Rs.					
s	Surplus	Rs.					
t	General Reserve	Rs.	2070654209.18				
u	Share Holders Fund	Rs.					
v	Long Term Loan	Rs.					
w	Short Term Loan	Rs.					
x	Unearn Premium	Rs.					
y	Reinsurnace Receivable	Rs.					
z	Reinsurnace Payable	Rs.					
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	0.59				
b	Return on Capital Employed	Percentage	0.4				
c	Return on Equity	Percentage	0.4				
d	Operating Expenses Ratio	Percentage					
e	Current Assets/Current Liabilities	Ratio					
f	Quick/Acid Test Ratio	Ratio					
g	Investment Income/ Investment	Percentage	18409.57				
h	Investment in Gov. Bond/Total Investment	Percentage					
i	Debtors Turnover Ratio	Ratio					
j	Reinsurnace Receivable/Reinsurance Payable	Ratio					
k	Employees Productivity	Rs.					
l	Administrative Overhead Ratio	Percentage	2576623.24				
m	Reinsurance Premium/Total Premium	Percentage					
n	Unearn Premium/ Total Premium	Percentage					
o	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Other	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					

Rastriya Beema Company
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
c	Loan & Liabilities Outstanding	Rs.					
	1. GON	Rs.					
	2. Bank & Financial Institution	Rs.					
	3. International Institution	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON	Rs.					
	1. Principal Amount	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	83600000				
	6. Value Added Tax	Rs.	129532069				
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON	Rs.					
	1. Principal Amount	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure	Rs.					
	1. GON	US\$	47.5	266639000	126653525		
	2. Nepal Rastra Bank		41.54		110761840.6	139985475	
	3. Nepal Bank Ltd	Rs.	10.96		29223634.4		
g	Miscellaneous	Rs.					
	1. Foreign Currency	Rs.					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income	Rs.					
	a. Bonus	Rs.					
	b. Income Tax	Rs.					
	c. Dividend	Rs.					
	d. Employee Welfare Fund	Rs.					
	e. Reserve Fund	Rs.					
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability				Rs.		
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					

Rastriya Beema Company
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Rastriya Banijya Bank Ltd.

1	Address : Singhadurbar Plaza, Kathmandu Telephone No: 4252595 Fax No. : 4266026 email : rbbfinance@rbb.com.np	Liason Office Central Office, Singhadurbar : Plaza, Kathmandu Telephone No: 4252595 Fax No. : 4266026 email : rbbfinance@rbb.com.np Website : www.rbb.com.np												
2	Date of Incorporation : 2063 -01-06 BS Act of Incorporation : Company Act, 2063 and Bank and Financial Institution Act, 2073													
3	Objectives : Banking Services (Transactions), Deposit and Credit Guarantee Fund													
4	Share Capital: Issued : Authorised : 100000 Lakh Paid up : 90048 Lakh													
5	Governing Act : Company Act, 2063 and Bank and Financial Institution Act, 2073													
6	Line Ministry : Ministry of Finance													
7	Financial Status as on Ashad End 2069 : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 Rs. : 36593 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 Rs. : 39364 Lakh (B) Networth Rs. : 190708 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : - (J) Cleared amount of audit irregularities in FY 2017/18 Rs. : - (K) Liability of retirement benefit of employees : Funded Rs. : - Unfunded Rs. : 9965 Lakh		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. :	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
8	No. of Employees : Permanent : Contract : Others : Temporary : Total : 1,944													
9	Brief Statement of present activities and future plan :													

Rastriya Banijya Bank Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Deposit Collection	Rs.	169330983814.8	96.21	190618000000	190618000000	200000000000
b	Loan Investment	Rs.	120872895434.91	98.67	139148000000	139148000000	150000000000
c	Recovery	Rs.	345000000	69	795000000	795000000	900000000
d	Overdue Loan	Rs.	5903746355.71	192.78	4000000000	4000000000	4000000000
e	Over due Loan Outstanding for more than 3 months	Rs.	5903746355.71	192.78	4000000000	4000000000	4000000000
f	Interest Receivable	Rs.	11629441701.67	145.37	101150000000	120000000000	130000000000
g	Staff/Labourer	Rs.	1944	84.16	3131	2810	3000
	1. Employees	Nos	1944	84.16	3131	2810	3000
	a. Technical	Nos	180	70.59	300	350	350
	b. Non Technical	Nos	1764	85.84	2831	2460	2650
	2. Permanent	Nos	1715	78.45	3000	2700	2800
	a. Officer Level	Nos	712	106.27	978	950	1000
	b. Assistant Level	Nos	1003	66.16	2022	1750	1800
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	109	88.62	130	130	140
	a. Officer Level	Nos	4	66.67	6	6	10
	b. Assistant Level	Nos	105	89.74	124	124	130
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7	100	7	7	7
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	13366389689	114.63	13846500000	13846500000	15231150000
	1. Interest income	Rs.	12097659249	120.98	12360700000	12360700000	13596770000
	2. Commission	Rs.	1233820151	162.34	539200000	539200000	593120000
	3. Exchange Fluctuation Income	Rs.	58901135	58.9	106400000	106400000	117040000
	4. Other Income	Rs.	-23990846	-3	840200000	840200000	924220000
b	Total Expenditure	Rs.	9722321478	117.14	10214600000	10214600000	11236060000
	1. Administrative Expenses	Rs.	3915961252	75.31	4883500000	4883500000	5371850000
	2. Interest Expenses	Rs.	2983430052.39	119.34	3858300000	3858300000	4244130000
	3. Depreciation	Rs.	155075132.3	155.08	135100000	135100000	148610000
	4. Amortization Expenses	Rs.	11578855.58	115.79	10000000	10000000	11000000
	5. Exchange Fluctuation Expenses	Rs.					
	6. Risk Provision	Rs.	2656276185.73	106.25	13377000000	13377000000	14714700000
	7. Other provision	Rs.					
c	Operating Profit/Loss	Rs.	3952872105.81	117.65	3631800000	4000000000	4400000000
d	Other Income	Rs.	1424584811.96	106.31	1642000000	1642000000	1806200000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	3659267174	121.98	3827600000	3827600000	4210360000
f	Administrative Overhead	Rs.	3712179319.89	71.39	4883500000	4883500000	5371850000
g	Depreciation	Rs.	155075132.3	155.08	135100000	135100000	148610000
h	Amortization Expenses	Rs.	11578855.58	115.79	15000000	15000000	16500000
i	Interest Expenses	Rs.	2983430052.39	119.34	3858300000	3858300000	4244130000
j	Provisions	Rs.	2656276185.73	106.25	13377000000	13377000000	14714700000
k	Total Fixed Expenses	Rs.	7066045292.27	117.77	6500000000	6500000000	7150000000
l	Net Fixed Assets	Rs.	1028949280.41	102.89	1475000000	1475000000	1622500000
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	44949825073.67	91.73	47060400000	47060400000	51766440000
o	Current Assets	Rs.					
p	Working Capital	Rs.					
q	Current Liabilities	Rs.					
r	Cumulative Loss	Rs.					
s	Unamortized Expenses	Rs.					

Rastriya Banijya Bank Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
t	Net Capital Employed	Rs.	38379625692.76	207.79	18697500000	18697500000	20567250000
u	Net Worth	Rs.	17555230059.47	96.62	18497500000	18497500000	20347250000
v	Capital Grant	Rs.					
w	Cumulative Profit	Rs.	3119109706.75	103.97	3500000000	3500000000	3850000000
x	General Reserve	Rs.	7222480053.4	131.32	7050300000	7050300000	7755330000
y	Share Holders Fund	Rs.	17555230059.47	96.62	18497500000	18497500000	20347250000
z	Long Term Loan	Rs.			200000000	200000000	220000000
aa	Short Term Loan	Rs.	317745514.26	186.91	800000000	800000000	880000000
ab	Loan Installment Due	Rs.					
ac	Closing Debtors	Rs.	70701677.78	101	10000000	10000000	11000000
ad	Bills Payable	Rs.	102858486.16	342.86	30000000	30000000	33000000
ae	Item in Transit (Cr)	Rs.					
af	Other Liabilities	Rs.	5560193975.02	111.2	6000000000	6000000000	6600000000
3	<u>Financial Status</u>						
a	Loans Advances / Deposit Ratio	Ratio	0.71	101.98	0.73	0.73	0.8
b	Overdue Loan / Loan Portfolio	Ratio	0.05	162.81	0.03	0.03	0.03
c	Return on Equity	Percentage	30.53	184.92	20.69	20.69	22.76
d	Operating Exp. / Operating Income	Percentage	36.98	51.96	73.77	73.77	81.15
e	Debt Equity Ratio	Ratio	0		0.04	0.04	0.04
f	Advances & Investment Portfolio/Deposit	Ratio	0.94	97.31	0.98	0.98	1.08
g	Vault / Deposit	Percentage	3	82.49	3.15	3.15	3.47
h	Cash & Bank / Deposit	Ratio	0.09	72.49	0.1	0.1	0.11
i	Total Interest / Loan & Investment	Percentage	7.3	125.14	6.64	6.64	7.3
j	Total Interest Exp. / Deposit & Borrowing	Percentage	1.76	124.72	2.02	2.02	2.22
k	Interest Exp. / Interest Income	Ratio	0.25	98.64	0.31	0.31	0.34
l	Interest Income / Operating Income	Percentage	115.35	134.5	89.27	89.27	98.2
m	Employees Productivity	Rs.	2018335.82	39.98	4400000	2500000	2750000
n	Administrative Overhead Ratio	Percentage	56.52	90.22	47.81	47.81	52.59
o	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans	Rs.	317745514.26	62.3	400000000	400000000	400000000
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions	Rs.	317745514.26	62.3	400000000	400000000	400000000
	a. Loan Amount Received	Rs.	317745514.26	62.3	400000000	400000000	400000000
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Received	Rs.					
c	Loan & Liabilities Outstanding	Rs.	317745514.26	62.3	400000000	400000000	400000000
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.	317745514.26	62.3	400000000	400000000	400000000
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.			858800000	858800000	858800000
	5. Income Tax	Rs.	1394665051.96	107.28	1055000000	1055000000	1800000000
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON	Rs.					

Rastriya Banijya Bank Ltd.

Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	9001704700	73.36	8588900000	9001704700	1000000000
	2. Corporation	Rs.					
	3. Private Sector	Rs.	3091000			3091000	3091000
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income	Rs.					
	a. Bonus	Rs.	265915494.37	66.48	391200000	391200000	
	b. Income Tax	Rs.	1394665051.96	107.28	1055000000	1400000000	1800000000
	c. Dividend	Rs.			858800000	858800000	858800000
	d. Employee Welfare Fund	Rs.	19258101.84	101.36	21000000	21000000	23000000
	e. Reserve Fund	Rs.	931356466.48	155.23	765500000	950000000	100000000
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						996510641.75
	a. Gratuity and Retirement Funds				Rs.		841515399.32
	b. Provident Fund				Rs.		76758.79
	c. Accumulated Staff Leave				Rs.		154918483.64
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						9826132077.41
	a. Litigation				Rs.		1527291290.4
	b. Guarantee				Rs.		88231767.08
	c. Other Claims				Rs.		8210609019.93
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Deposit and Credit Guarantee Corporation Ltd.

1	Address: Tangal, Kathmandu Telephone No: 4410659, 4421241 Fax No: 4410127 email : info@dcgf.gov.np	Liason Office Telephone No: Fax No: email :
2	Date of Incorporation : 2031/06/04 Act of Incorporation : Deposit Insurance and Credit Guarantee Corporation Act, 1961	Website :
3	Objectives Deposit Guarantee, Priority Sector, Small and Medium Enterprises Sector, Rural and Micro Finance Credit Guarantee, Livestock Guarantee , Import and Export Credit Guarantee	
4	Share Capital Authorised : 100000 Lakh Issued Paid Up 80000 L	
5	Governing Act: Deposit Insurance and Credit Guarantee Corporation Act, 2073	
6	Line Ministry : Finance of Ministry	
7	Financial Status: (a) Profit/Loss Net Profit /Loss for F/Y 2017/18 AD. Rs. 3728 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. 3736 Lakh (b) Network Rs: 94017 Lakh (c) Outstanding loan to be paid to the Nepal Government: Total: <u>Overdue:</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (d) Outstanding loan to be paid to the bank and other financial insituion: Loan Investment Rs. : Interest Rs. : (e) Inestment: Loan Investment Rs. : Share Investment Rs. : 23 Lakh Other Investment Rs. : 50191 Lakh (f) Dividend to be paid to Nepal Government Rs. : (g) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. Income Tax Rs. : Royalty Rs. : Excise Rs. : Other Rs. : VAT Rs. : Total Rs. : (h) Last Fiscal year of Audit completed : 2017/18 (i) Total amount of audit irregularities to be cleared Rs. : (j) Cleared amount of audit irrregularities in F/Y 2017/18 Rs. : (k) Liability of retirement benefit of employees: Funded Rs. : Unfunded Rs. : 514 Lakh	
8	No. of employees : Perma Temporary : Other: Total : 48	
9	Brief Statement of present activities and future plan:	

Deposit and Credit Guarantee Fund
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Production						
b	Guaranteed Credit						
	1. Priority Sector	Rs.					
	2. SME Sector	Rs.	809556000	80.96	200000000		220000000
	3. Livestock Sector	Rs.	638538000	70.95	900000000		990000000
	4. Microfinance Sector	Rs.	10091388000	142.13	15000000000		16500000000
	5. Agriculture Sector	Rs.	1444819000	144.48	2000000000		2200000000
	6. Deposit Sector	Rs.	40642823091.5	101.61	550000000000		605000000000
c	Fee for Guarantee						
	1. Deposit Sector	Rs.	812856461.83	101.61	880000000		968000000
	2. Priority Sector	Rs.					
	3. SME Sector	Rs.	3560448.31	50.86	12000000		13200000
	4. Livestock Sector	Rs.	41750922.99	67.23	54000000		59400000
	5. Microfinance Sector	Rs.	93409518.14	131.56	15000000		16500000
	6. Agriculture Sector	Rs.	7386700.7	105.52	12000000		13200000
d	Amount of Compensation						
	1. Deposit Sector	Rs.					
	2. Priority Sector	Rs.					
	3. SME Sector	Rs.			5000000		5500000
	4. Livestock Sector	Rs.	20597799.02	60.52	40483000		44531300
	5. Microfinance Sector	Rs.	10133427.74	50.67	30000000		33000000
	6. Agriculture Sector	Rs.			5000000		5500000
e	Closing Inventory		1500000	250	1650000		3630000
f	Staff/Labourer						
	1. Employees	Nos	48	109.09	62		62
a	Technical	Nos	12	400	11		11
b	Non Technical	Nos	36	87.8	51		51
2. Permanent	Nos	28	100	61		61	
a	Officer Level	Nos	18	90	29		29
b	Assistant Level	Nos	10	125	32		32
3. Temporary	Nos						
a	Officer Level	Nos					
b	Assistant Level	Nos					
4. Daily Wages	Nos						
a	Officer Level	Nos					
b	Assistant Level	Nos					
5. Contract	Nos	20	100				
a	Officer Level	Nos	4	100	1		1
b	Assistant Level	Nos	16	100	1		1
6. Labourer	Nos						
a	Permanent	Nos					
b	Temporary	Nos					
c	Daily Wages/Contract	Nos					
7. Board Members	Nos	5	71.43	5		5	
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	1768097780.01	125.08	1992500000		2118470200
	1. Interest income	Rs.	770449434.65	165.69	880000000		968070400
	2. Commission	Rs.					
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.	22718614.26	1514.57	1500000		3514500
	5. Guarantee Income	Rs.	958964051.97	101.25	1111000000		1146885300
	6. Compensation Recovered	Rs.	15965679.13				
b	Total Expenditure	Rs.	106145278.12	186.22	198454815		246042800.8
	1. Guarantee Expenses	Rs.	35220067	496.06	82483000		90640568.7
	2. Administrative Expenses	Rs.	70925211.12	142.13	115971815		155402232.1
	3. Interest Expenses	Rs.					
	4. Risk Provision	Rs.					
	5. Other Provision	Rs.					
c	Operating Profit/Loss	Rs.	1661952501.89	113.66	1794045185		1872427399.2
d	Other Income	Rs.					

Deposit and Credit Guarantee Fund
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	372831264		454854142.08		470319182.91
f	Administrative Overhead	Rs.	70925211.12	142.13	88656513.9		132984770.85
g	Depreciation	Rs.	3562758	100	4275309.6		5224428.33
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	11022797	86.79	13778496.25		21563346.63
l	Net Fixed Assets	Rs.					
m	Capital Work-in-Proress	Rs.	9261587689.49	110.44	11576984611.86		11808524304.1
n	Investment	Rs.	78707779.11		78865194.67		79220088.04
o	Current Assets	Rs.	100780315		123173700.99		165052759.33
p	Current Liabilities	Rs.	9239515153.6		11532676105.54		11722691632.81
q	Working Capital	Rs.					
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	9401721759.43		14102582639.15		17378612586.22
t	Net Capital Employed	Rs.	9401721759.43		14102582639.15		17378612586.22
u	Net Worth	Rs.	8000000000	80	10000000000		10000000000
v	Share Capital	Rs.					
w	Capital Grant	Rs.	373634867.87		448361841.45		552919822.87
x	Cumulative Profit	Rs.	36069475.33	35.36	43283370.4		53377052.37
y	General Reserve	Rs.			10491645211.84		10606296875.24
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Installment Due	Rs.	27657851.04		36867915.44		36901096.56
ad	Closing Debtors	Rs.					
ae	Bills Payable	Rs.					
af	Item in Transit (cr)	Rs.	35712067.19	6.49			
ag	Other Liabilities	Rs.					
3	<u>Financial Status</u>						
a	Return on Equity	Ratio	3.97		4.36		4.37
b	Operating Expenses Ratio	Ratio	13.68		13.8		13.68
c	Debt Equity Ratio	Percentage					
d	Employees Productivity	Percentage					
e	Administrative Overhead Ratio	Ratio					
f	Advances & Investment Portfolio /Deposit	Ratio	0.62		0.63		0.69
g	Vault / Deposit	Percentage					
h	Cash & Bank / Deposit	Ratio	0.03	100	0.02		0.02
i	Total Interest / Loan & Investment	Percentage	8.32		10.23		10.24
j	Total Interest Expenses / Deposit & Borrowing	Percentage		100			
k	Interest Expe/ Interest Income	Ratio					
l	Interest Income / Operating Cost	Percentage	725.84		742.54		749.15
m	Administrative Overhead	Percentage					
n	Break Even Point (Value)	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
	1. From GON	Rs.	58405000		64264189.6		64269330.74
	2. International Institution	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.					
	a. Loan Amount Received	Rs.					

Deposit and Credit Guarantee Fund
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
	1. GON	Rs.					
	2. Bank & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.	5692.94		5694.08		5698.63
f	Share Structure	Rs.					
	1. GON	Rs.	7200000000	80	9000000000		9000000000
	2. Corporation	Rs.	800000000	80	1000000000		1000000000
	3. Private Sector	Rs.					
g	Miscellaneous	Rs.					
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income	Rs.					
	a. Bonus	Rs.	49624821	100			
	b. Income Tax	Rs.	247479001	100			
	c. Dividend	Rs.					
	d. Employee Welfare Fund	Rs.	27487878	100			
	e. Reserve Fund	Rs.	1401721759.43	100			
	f. Value Added Tax	Rs.					
	g. Excise Duty	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit		FY 2017/018
	1. Unfunded Liability						51394207.27
	a. Gratuity / Pension				Rs.		19259981.04
	b. Provident Fund				Rs.		27487877.58
	c. Accumulated Staff Leave				Rs.		4646348.65
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises		1758391000				
	1. Share Investment	Rs.	1699986000		1800000000		
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.	58405000	96.21	167400000		210000000
	a. Through Budget	Rs.					
	b. For Special Task	Rs.	58405000	96.21			

Deposit and Credit Guarantee Fund
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
b	From Public Enterprises to Government		463907213.9				
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.	463907213.9	114.68			
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status		1294483786.1				

Nepal Stock Exchange Ltd.

1	Address : Kathmandu Telephone No: 4250758 Fax No. : 4262538 email : info@nepalstock.com	Liason Office :UNI Shantimarg, Kathmandu Telephone No: 4250758 Fax No. : 4262538 email : info@nepalstock.com Website : www.nepalstock.com
2	Date of Incorporation : 1993/01/11 Act of Incorporation : Company Act, 2063	
3	Objectives : Provide liquidity, mobility and accessibility to mobilize internal capital by acting as a security exchange market for institutional development of the capital market.	
4	Share Capital : Issued : 3000 Lakh	Authorised : 3000 Lakh Paid up : 3000 Lakh
5	Governing Act : Securities Act, 2063	
6	Line Ministry : Ministry of Finance	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 2602 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 8471 Lakh (B) Networth Rs. : 28854 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2012) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : F/Y2017/18 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 507 Lakh	
8	No. of Employees : Contract :	Permanent : Others : Temporary : Total : 37 Lakh
9	Brief Statement of present activities and future plan : NEPSE has implemented the public network-based trading System for replacing current private network-based trading system.	

Nepal Stock Exchange Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Enlistment of Corporate Companies						
	1. Government Bonds	Rs. Crore	401.4	0.88	441.54	100	485.69
	2. Share	Rs. Crore	7485.82	16.36	8234.4	100	9057.84
	3. Total Listed Share Number	Rs. Crore	75.64	0.17	83.2	100	91.52
	4. Corporate Bonds	Rs. Crore	300	0.66	330	100	363
b	Security Transaction						
	1. Government Bonds	Rs.	0				
	2. Share	Rs.	12129.95	26.51	13342.95	100	14677.24
c	Closing Inventory						
d	Staff/Labourer						
	1. Employees	Nos	37	0.08	40.7	100	44.77
	a. Technical	Nos	9	0.03	9.9	100	10.89
	b. Non Technical	Nos	28	0.09	30.8	100	33.88
	2. Permanent	Nos	36	0.08	39.6	100	43.56
	a. Officer Level	Nos	31	0.1	34.1	100	37.51
	b. Assistant Level	Nos	5	0.02	5.5	100	6.05
	3. Temporary	Nos	0				
	a. Officer Level	Nos	0				
	b. Assistant Level	Nos	0				
	4. Daily Wages	Nos	0				
	a. Officer Level	Nos	0				
	b. Assistant Level	Nos	0				
	5. Contract	Nos	7				
	a. Officer Level	Nos	0				
	b. Assistant Level	Nos	7				
	6. Labourer	Nos	0				
	a. Permanent	Nos	0				
	b. Temporary	Nos	0				
	c. Daily Wages/Contract	Nos	0				
	7. Board members	Nos	7	100	7	100	7
2	Financial Details						
a	Gross Operating Income	Rs.	496654724	929229.76	546320196.4	100	600952216.04
	1. Interest Income	Rs.	136504161	298252.41	150154577.1	100	165170034.81
	2. Commission	Rs.	274611945	599995.51	302073139.5	100	332280453.45
	3. Exchange Fluctuation Income	Rs.	0				
	4. Other Income	Rs.	85538618	186883.87	94092479.8	100	103501727.78
b	Total Operating Expenses	Rs.	109870035	205545.12	120857038.5	100	132942742.35
	1. Administrative Expenses	Rs.	82122826	179417.17	90335108.6	100	99368619.46
	2. Interest Expenses	Rs.	0				
	3. Depreciation	Rs.	8569579	18721.5	9426536.9	100	10369190.59
	4. Amortization Expenses	Rs.	0				
	5. Risk Provision	Rs.	0				
	6. Other Provision	Rs.	0				
c	Fixed Expenses	Rs.	0				
d	Operating Profit/Loss	Rs.	386784689	723462.37	425463157.9	100	468009473.69
e	Other Income	Rs.	0				
f	Provision for Bonus	Rs.	30942775	57870.5	34037052.5	100	37440757.75
g	Provision for Tax	Rs.	88960478	166368.34	97856525.8	100	107642178.38
h	Net Profit(after bonus and provision)	Rs.	260168680	486523.95	286185548	100	314804102.8
i	Cash in Hand	Rs.	0				
j	Cash in Bank	Rs.	75459158	141097.9	83005073.8	100	91305581.18
k	Investment	Rs.	2654765755	4963849.06	2920242330.5	100	3212266563.55
l	Loan and Advance	Rs.	0				
m	Interest Accrued	Rs.	0				
n	Bills Purchase	Rs.	0				
o	Miscellaneous Assets	Rs.	0				
p	Net Fixed Assets	Rs.	64971756	121460.7	71468931.6	100	78615824.76
q	Non-Banking Assets	Rs.	0				
r	Item in Transit (Dr)	Rs.	0				
s	Cumulative Loss	Rs.	0				

Nepal Stock Exchange Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
t	Contra A/C	Rs.	0				
u	Share Capital	Rs.	300000000	560779.11	330000000	100	363000000
v	Capital Grant	Rs.	147200000	275150.47	161920000	100	178112000
w	Surplus on PL A/C	Rs.	260168680	486305.69	286185548	100	314804102.8
x	General Reserve	Rs.	587116157	1097413.38	645827772.7	100	710410549.97
y	Share Holders Fund	Rs.	17235932	32216.09	18959525.2	100	20855477.72
z	Loan and Borrowings	Rs.	0				
aa	Deposits	Rs.	0				
ab	Long Term Loan	Rs.	0				
ac	Short Term Loan	Rs.	0				
ad	Bills Payable	Rs.	0				
ae	Item in Transit (Cr)	Rs.	0				
af	Other Liabilities	Rs.	6056152	11318.22	6661767.2	100	7327943.92
ag	Net Capital Employed	Rs.	1881399182	3516042.5	2069539100.2	100	2276493010.22
ah	Net Worth	Rs.	1734199182	3240888.02	1907619100.2	100	2098381010.22
3	<u>Financial Status</u>						
a	Net Profit Ratio	Ratio	0.52		0.57	100	0.63
b	Return on Capital Employed	Ratio	0.21		0.23	100	0.25
c	Return on Equity	Percentage	86.72	0.16	95.39	100	104.93
d	Operating Expenses Ratio	Percentage	22.12	0.04	24.33	100	26.77
e	Debt Equity Ratio	Ratio	0				
f	Advances & Investment Portfolio/Deposit	Ratio	0				
g	Vault/Deposit	Ratio	0				
h	Cash & Bank/Deposit	Ratio	0				
i	Total Interest Expenses/Deposit & Borrowing	Ratio	0				
j	Total Interest/Loan & Investment	Ratio	0				
k	Total Interest Expenses/Total Interest Income	Ratio	0				
l	Interest Expe/Interest Income	Ratio	0				
m	Interest Income/Operating Cost	Rs.	0				
n	Administrative Overhead Ratio	Ratio	0.17		0.19	100	0.21
o	Break Even Point	Rs.	0				
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received		0				
	1. From GON	Rs.	0				
	2. International Institution	Rs.	0				
b	Loans	Rs.	0				
	1. From GON	Rs.	0				
	a. Loan Amount Received	Rs.	0				
	b. Loan Amount Paid	Rs.	0				
	2. From Banks and Financial Institutions	Rs.	0				
	a. Loan Amount Received	Rs.	0				
	b. Loan Amount Paid	Rs.	0				
	3. From International Institutions	Rs.	0				
	a. Loan Amount Received	Rs.	0				
	b. Loan Amount Paid	Rs.	0				
	4. Others	Rs.	0				
	a. Loan Amount Received	Rs.	0				
	b. Loan Amount Received	Rs.	0				
c	Loan & Liabilities Outstanding	Rs.	0				
	1. GON	Rs.	0				
	2. Banks & Financial Institutions	Rs.	0				
	3. International Institutions	Rs.	0				
	4. Others	Rs.	0				
d	Amount Paid to GON	Rs.	0				
	1. Principal	Rs.	0				
	2. Interest	Rs.	0				
	3. Royalty	Rs.	0				
	4. Dividend	Rs.	87993675	192163.69	96793042.5	100	106472346.75
	5. Income Tax	Rs.	88960478	194270.79	97856525.8	100	107642178.38
	6. Value Added Tax	Rs.	0				
	7. Excise Duty	Rs.	0				

Nepal Stock Exchange Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	8. Others	Rs.	0				
e	Liabilities Payable to GON		0				
	1. Principal	Rs.	0				
	2. Interest	Rs.	0				
	3. Royalty	Rs.	0				
	4. Dividend	Rs.	0				
	5. Income Tax	Rs.	0				
	6. Value Added Tax	Rs.	0				
	7. Excise Duty	Rs.	0				
	8. Others	Rs.	0				
f	Share Structure	Rs.	300000000	561051.79	500000000	100	1000000000
	1. GON	Rs.	175987350	384218.3	293312250	100	586624500
	2. Corporation	Rs.	122165370	266707.5	203608950	100	407217900
	3. Private Sector	Rs.	1847280	4032.83	3078800	100	6157600
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
	2. Provision for Distribution from Net Income	Rs.					
	a. Bonus	Rs.					
	b. Income Tax	Rs.					
	c. Divident	Rs.					
	d. Employee Welfare Fund	Rs.					
	e. Reserve Fund	Rs.					
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit		FY 2017/018
	1. Unfunded Liability						50734903
	a. Gratuity/ Pension				Rs.		42677494
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		8057409
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Investment in Share	Rs.					
	2. Loan Investment	Rs.					
	3. Grants and Others	Rs.					
	a. Budgetary	Rs.					
	b. Special Purpose	Rs.					
	4. Share Investment	Rs.					
	5. Loan Investment	Rs.					
	6. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Repayment of Principal	Rs.					
	2. Interest payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.	87993675				
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	88960478				
	b. Value Added Tax	Rs.					
	c. Excise	Rs.					
	d. Other	Rs.					

Nepal Stock Exchange Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	e. Royalty	Rs.					
	f. Fees	Rs.					
	g. Others	Rs.					
	h. Income Tax	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Value Added tax	Rs.					
	b. Excise	Rs.					
	c. Others	Rs.					
	d. Royalty	Rs.					
	e. Fees	Rs.					
	f. Others	Rs.					
	7. Principal Repayment	Rs.					
	8. Interest Payment	Rs.					
	9. Share Divestment	Rs.					
	10. Dividend Payment	Rs.					
	11. Tax Revenue	Rs.					
	12. Non Tax Revenue	Rs.					
c	Net Cash Flow Status		-259215884				

Citizen Investment Trust

1	Address : New Baneshwor, Kathmandu Telephone No: 01-4785784, 01-4785719 Fax No. : 01-4784945, 4785320 email : finance@nlk.org.np	Liason Office New Baneshwor, Kathmandu Telephone No: 01-4785784, 01-4785719 Fax No. : 01-4784945, 4785320 email : finance@nlk.org.np Website : www.nlk.org.np
2	Date of Incorporation : 1991/03/18 Act of Incorporation : Citizen Investment Trust Act, 2047	
3	Objectives : Encourage the people for saving and increase investment opportunities along with capital market development for the national economic development.	
4	Share Capital : Issued : 10000 Lakh	
	Authorised : 15000 Lakh Paid up : 9031 Lakh	
5	Governing Act : Citizen Investment Trust Act, 2047	
6	Line Ministry : Ministry of Finance	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 21754 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 4487 Lakh (B) Networth Rs. : 33319 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : - (H) Last fiscal year of audit completed : 2016/17 (I) Total amount of audit irregularities to be cleared Rs. NA (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees : Permanent : Temporary : Contract : Others : Total : 135	
9	Brief Statement of present activities and future plan :	

Citizen Investment Trust
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Listing of Organised Corporation						
	1. Government Borrower	Rs.	1809325000	60	3000000000	1000000000	2000000000
	2. Share	Rs.	3080901667.22	88	4500000000	3360000000	7000000000
	3. Total Listed Number of Share	Rs.	24500000	196	35000000	42500000	70000000
	4. Corporate Bond	Rs.	973011000	48.65	2000000000	2500000000	4500000000
b	Securities Bond	Rs.					
	1. Corporate Bond	Rs.					
	2. Government Bond	Rs.					
c	Inventory Closing Stock	Rs.					
d	Staff/Labourer	Nos					
	1. Employees	Nos	135	93.1	175	135	160
	a. Technical	Nos	16	50	28	23	28
	b. Non Technical	Nos	119	105.31	147	112	132
	2. Permanent	Nos					
	a. Officer Level	Nos	41	91.11	55	47	55
	b. Assistant Level	Nos	60	90.91	84	68	86
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos	2	100	2	1	1
	5. Contract	Nos	32	100	32	28	28
	a. Officer Level	Nos	5	100	5	1	1
	b. Assistant Level	Nos	27	100	27	27	27
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	9	100	9	7	7
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	9798880065.94	112.86	8682000000	10092500000	10710000000
	1. Interest income	Rs.	9034179292.05	116.54	7752000000	9357500000	9885000000
	2. Commission	Rs.	680766891.04	95.88	710000000	645000000	705000000
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.	83933882.85	38.15	220000000	90000000	120000000
b	Total Expenditure	Rs.	7485156478.14	94.65	7908600000	7693200000	8321000000
	1. Administrative Expenses	Rs.	162179925.55	45.68	355000000	285000000	320000000
	2. Management Fees	Rs.	665092513.3	85.86	774600000	650000000	695000000
	3. Interest Expenses	Rs.	6355533674.13	94.23	6745000000	6550000000	7052000000
	4. Depreciation	Rs.	9847946.21	123.1	8000000	8200000	9000000
	5. Amortization Expenses	Rs.	1243851				
	6. Risk Provision	Rs.	172184391.99	1147.9	15000000	100000000	125000000
	7. Other	Rs.	119074175.95	1082.49	11000000	100000000	120000000
c	Fixed Expenses	Rs.					
d	Operating Profit/Loss	Rs.	2313723587.8	299.16	773400000	2399300000	2389000000
e	Other Income	Rs.					
f	Provision for Bonus	Rs.	39820452.25	104.79	38000000	45000000	55000000
g	Provision for Tax	Rs.	138345924.84	83.85	165000000	150000000	165000000
h	Net Profit(After bonus and provision)	Rs.	2175377662.96	381.38	570400000	2204300000	2169000000
i	Cash in Hand	Rs.					
j	Cash in Bank	Rs.	2941792172.82	30.97	10525000000	4050000000	5500000000
k	Investment	Rs.	88202906641.09	98.72	106000000000	112500000000	118500000000
l	Loans and Advances	Rs.	20908775656.59	75.89	25000000000	24058000000	27500000000
m	Interest Accrued & Receivables	Rs.	20084697852.85	306.54	15000000000	18577500000	15000000000
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.					
p	Net Fixed Assets	Rs.	813596301.13	46.49	11500000000	8150000000	8520000000
q	Non-Banking Assets	Rs.					
r	Current Assets	Rs.	43939123722.13	273.73	45502500000	47500000000	49556000000

Citizen Investment Trust
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
s	Current Liabilities	Rs.	17908655758.94	1153.91	18520000000	18200000000	19565480000
t	Net Current Assets	Rs.	26030467963.19	179.52	26982500000	29300000000	29990520000
u	Share Capital	Rs.	903123145	84.71	1065900000	1083747774	1300497328.8
v	Capital Grant	Rs.					
w	Surplus on PL A/C	Rs.	359200000	85.13	400000000	425000000	450000000
x	General Reserve	Rs.	1980039687.95	111.87	1800000000	2800000000	3500000000
y	Share Holders Fund	Rs.	1777220609	54.55	3265900000	4308747774	5250497328.8
z	Loans and Borrowings	Rs.					
aa	Deposits	Rs.	111735108443.68	109.18	118776000000	115700000000	125500000000
ab	Long term loan	Rs.					
ac	Short term loan	Rs.					
ad	Bills Payable	Rs.					
ae	Item in Transit (Cr)	Rs.					
af	Other Liabilities	Rs.					
ag	Contra A/C	Rs.					
ah	Net Capital Employed	Rs.	1777220609		3265900000	4308747774	5250497328.8
ai	Net Worth	Rs.	2883162832.95	88.49	3265900000	4308747774	5250497328.8
3	<u>Financial Status</u>						
a	Loans Advances / Deposit Ratio	Ratio	0.19	69.51	0.21	0.21	0.22
b	Overdue Loan / Loan Portfolio	Ratio					
c	Return on Equity	Percentage	122.4	699.17	17.47	51.16	41.31
d	Operating Exp. / Operating Income	Percentage	76.39	83.86	91.09	76.23	77.69
e	Debt Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio	0.79	90.42	0.89	0.97	0.94
g	Vault / Deposit	Percentage					
h	Cash & Bank / Deposit	Ratio	0.03	28.36	0.09	0.04	0.04
i	Total Interest / Loan & Investment	Percentage	10.24	118.06	7.31	8.32	8.34
j	Total Interest Exp. / Deposit & Borrowing	Percentage					
k	Interest Exp. / Interest Income	Ratio	0.7	80.85	0.87	0.7	0.71
l	Interest Income / Operating Income	Percentage	0.92	103.26	0.89	0.93	0.92
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	0.02	48.27	0.04	0.04	0.04
o	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					

Citizen Investment Trust
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	90312314.5	69.52	106594380	108374777.4	130049732.88
	2. Corporation	Rs.	334155563.65	69.52	394399206	400986676.38	481184011.66
	3. Private Sector	Rs.	361249258	69.52	426377520	433499109.6	520198931.52
	4. Nepal Rastra Bank	Rs.	117406008.85	69.52	138572694	140887210.62	169064652.74
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income	Rs.					
	a. Bonus	Rs.	39820452.25	104.79	38000000	45000000	55000000
	b. Income Tax	Rs.	138345924.84	83.85	165000000	150000000	165000000
	c. Dividend	Rs.					
	d. Employee Welfare Fund	Rs.	18000000	163.64	11000000	22000000	28000000
	e. Reserve Fund	Rs.	72500000	131.82	60000000	85000000	100000000
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.	90312314.5	69.52	106594380	108374777.4	130049732.88
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
	c. Through Budget	Rs.					
	d. For Special Task	Rs.					
	e. Income Tax	Rs.					
	f. Value Added tax	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
	i. Royalty	Rs.					
	j. Fees	Rs.					
	k. Others	Rs.					
	l. Income Tax	Rs.					
	m. Value Added tax	Rs.					

Citizen Investment Trust
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	n. Excise	Rs.					
	o. Others	Rs.					
	p. Royalty	Rs.					
	q. Fees	Rs.					
	r. Others	Rs.					
	4. Share Investment	Rs.					
	5. Loan Investment	Rs.					
	6. Grant/Subsidies and others	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.	138345924.84	84.29	165000000	150000000	165000000
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	6. Non Tax Revenue	Rs.					
	7. Principal Repayment	Rs.					
	8. Interest Payment	Rs.					
	9. Share Divestment	Rs.					
	10. Dividend Payment	Rs.					
	11. Tax Revenue	Rs.					
	12. Non Tax Revenue	Rs.					
c	Net Cash Flow Status	Rs.	-48033610.34		-58405620	-41625222.6	-34950267.12

Jalvidhyut Lagani Tatha Bikas Company Ltd.

1	Address : Hattisar, Kathmandu, Nepal Telephone No: 4445013/14/15 Fax No. : 4445017 email : info@hidcl.org.np	Liason Office :Hattisar, Kathmandu, Nepal Telephone No: 4445013/14/15 Fax No. : 4445017 email : info@hidcl.org.np Website : www.hidcl.org.np
2	Date of Incorporation : 2068/03/27 Act of Incorporation : Company Act, 2063	
3	Objectives : Established to investment on Hydro power sector	
4	Share Capital : Issued : 100000 Lakh Authorised : 500000 Lakh Paid up : 100000 Lakh	
5	Governing Act : Basis specified by Rastra Bank for loan investment	
6	Line Ministry : Ministry of Finance	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD. Rs. : 8076 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD. Rs. : 6527 Lakh (B) Networth Rs. : 163099 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> : <u>Overdue</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 16 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	No. of Employees : Permanent : Contract : Others : Total : 20 Temporary :	
9	Brief Statement of present activities and future plan : Main Achievements Company has invested Rs 678 crore in a consortium lending in 14 Hydro projects having total capacity of 541MW. Company has invested in shares of 5 different companies amounting to Rs 34 crores. Company has made decision to invest in equity market, according to this investment has decided to purchase of Rs.1 Arab 26 Cror for 10 percent in 426 MW Fukot Karnali Hydroelectricity project. Company has invested shares in government promoted Vidhyut Utpadan Company Ltd, Nepal Power Trading Company Ltd. and NEA Engineering Company Ltd	

Jalvidhyut Lagani Tatha Bikas Company Ltd.

Future Plan

<p>To invest Rs 509 crore as equity in 8 hydroelectricity projects with the combined capacity of 565 MW to be constructed by private sector. To invest Rs 1621 crore as equity in 18 hydroelectricity projects with the combined capacity of 1640 MW to be constructed by Government entity. To invest Rs 1446 crore as loan in 18 hydroelectricity projects with the combined capacity of 1033 MW to be constructed by private sector. To mobilize and collect the required fund from national and international financial institutions to achieve the above-mentioned targets.</p>
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Jalbidhyut Lagani Tatha Bikas Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	Total Production Capacity						
a	Fund Collection	Rs.					
	1. Employees Saving Schemes, Approved Retirement Fund	Rs.					
	2. Unit Scheme, 2052	Rs.					
	3. Gratuity Fund Scheme	Rs.					
	4. Investor Account Scheme	Rs.					
	5. Collection of Share Capital	Rs.					
b	Investment Management	Rs.					
	1. Total Fund Investment	Rs.					
c	Output stakeholders	Rs.					
	1. Retirement Fund Plans	Rate					
	2. Citizen Unit Scheme	Rate					
d	Share & Loan Investment in Projects	Rs.	1663711888.07	62.35	6895138213.98	6895138213.98	12066491874.47
e	Loan Recovery	Rs.					
f	Overdue Loan	Rs.					
g	Overdue loan outstanding for more than three months	Rs.					
h	Interest Receivable	Rs.					
i	Staff/Labor n	Nos					
	1. Employees	Nos	20		33	33	39
a	Technical	Nos	5		7	7	9
b	Non-Technical	Nos	15		26	26	30
	2. Permanent	Nos	2		5	5	7
a	Office Level	Nos	1		5	5	7
b	Assistant Level	Nos	1				
	3. Temporary	Nos					
a	Office Level	Nos					
b	Assistant Level	Nos					
	4. Daily Wages	Nos					
a	Office Level	Nos					
b	Assistant Level	Nos					
	5. Contract	Nos	18		28	28	32
a	Office Level	Nos	8		14	14	20
b	Assistant Level	Nos	10		14	14	12
	6. Labor	Nos					
a	Permanent	Nos					
b	Temporary	Nos					
c	Daily Wages/Contract	Nos					
	7. Board Members	Nos	7	100	7	7	7
2	Financial Details						
a	Gross Operating Income	Rs.	1322577889.05	115.19	1781524078.63	1781524078.63	1973006486.49
	1. Interest income	Rs.	1300957287.55	115.85	1775324078.63	1775324078.63	1952856486.49
	2. Commission	Rs.	7510907.36	30.04	6150000	6150000	7500000
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.	14109694.14	9406	12650000	12650000	12650000
b	Total Expenditure	Rs.	56411027.75	60.81	132256453.2	132256453.2	193555821.29
	1. Administrative Expenses	Rs.	47072433.36	72.26	93836238.02	93836238.02	103219861.82
	2. Interest Expenses	Rs.					
	3. Depreciation	Rs.	3111758.87	76.23	5336833.04	5336833.04	5870516.35
	4. Amortization Expenses	Rs.					
	5. Risk Provision	Rs.	6226835.52	26.46	33083382.14	33083382.14	84465443.12
	6. Other provision	Rs.					
c	Fixed Expenses	Rs.					
d	Operating Profit/Loss	Rs.	1266166861.3	120	1649267625.43	1649267625.43	1779450665.21
e	Other Income	Rs.					
f	Provision for Bonus	Rs.	93790137.87	113.61	122167972.25	82463381.27	88972533.26
g	Provision for Tax	Rs.	364276108.33	117.67	494780287.63	470041273.25	507143439.58
h	Net Profit/Loss(after Income Tax and Bonus)	Rs.	807578380	121.84	1032319365.55	1096762970.91	1183334692.36
i	Cash in Hand	Rs.					

Jalbidhyut Lagani Tatha Bikas Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
j	Cash at Bank	Rs.	14529455289.98	203.69	15768658929.48	15833102534.85	10713468373.6
k	Investment	Rs.	292250000	100	3879050000	3879050000	4826596749.79
l	Loans and Advance	Rs.	1371461888.07	39.56	3016088213.98	3016088213.98	7239895124.68
m	Interest Accured	Rs.	21462136.38		20000000	20000000	20000000
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.					
p	Net Fixed Assets		17512222.08	5.14	348522222.08	348522222.08	383374444.29
q	Non-Banking Assets	Rs.					
r	Item in Transit (Dr)	Rs.					
s	Cumulative Loss	Rs.					
t	Contra A/C						
u	Share Capital	Rs.	1000000000	100	2200000000	2200000000	2200000000
v	Capital Grant	Rs.					
w	Surplus on PL A/C						
x	General Reserve	Rs.	1302424822.86	107.43	1313691556.82	1313691556.82	1397026249.18
y	Share Holders Fund	Rs.	16302424822.86	100.8	23313691556.82	23313691556.82	23397026249.18
z	Loans and Borrowings	Rs.					
aa	Deposites	Rs.					
ab	Long Term Loan	Rs.					
ac	Short Term Loan	Rs.					
ad	Bills Payable	Ratio					
ae	Item in Transit (Cr)	Rs.					
af	Other Liabilities	Rs.					
ag	Net Capital Employed	Rs.	17100682729		23032319365.55	23096762970.91	23183334692.36
ah	Net Worth	Rs.	16302424822.86	145.4	23313691556.82	23313691556.82	23397026249.18
3	<u>Financial Status</u>						
a	Net Profit Ratio	Percentage	61.06		57.95	57.95	59.98
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage	8.08	125.47	4.69	4.69	5.38
d	Operating Expenses Ratio	Percentage	4.03	49.88	7.12	7.12	9.51
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	60.96				
h	Quick/Acid Test Ratio	Ratio	22.2				
i	Fixed Assets Turnover Ratio	Ratio	75.52		5.11	5.11	5.15
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	63308343.06		49977806.83	49977806.83	45626940.13
n	Administrative Overhead Ratio	Percentage	3.56		5.27	5.27	5.23
o	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans	Rs.					
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Finanacial Institutions	Rs.					

Jalbidhyut Lagani Tatha Bikas Company Ltd.
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.	250000000	100			
	5. Income Tax	Rs.	364276108.33	117.67			
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.			500000000	500000000	550000000
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	5000000000	100	11000000000	11000000000	11000000000
	2. Corporation	Rs.	3000000000	100	6600000000	6600000000	6600000000
	3. Private Sector	Rs.	2000000000	100	4400000000	4400000000	4400000000
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
	2. Provision for Distribution from Net Income						
	a. Bonus	Rs.	93790137.87		122167972.25	82463381.27	88972533.26
	b. Income Tax	Rs.	364276108.33		494780287.63	470041273.25	507143439.58
	c. Dividend	Rs.	1021052631.58		1021052631.58	1021052631.58	1100000000
	d. Employee Welfare Fund	Rs.					
	e. Reserve Fund	Rs.					
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit		FY 2017/018
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	Cash Flow Statement						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	5000000000		500000000	500000000	
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					

Jalbidhyut Lagani Tatha Bikas Company Ltd.

Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Dividend Payment	Rs.	250000000	100	500000000	500000000	500000000
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	364276108.33	117.7	494780287.63	470041273.25	507143439.58
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	4385723891.67		-494780287.63	-470041273.25	-1007143439.58

Nepal Bank Ltd.

1	Address : Dharmapath, Kathmandu Telephone No: 4247999 Fax No. : 4220414 email : info@nepalbank.com.np	Liason Office Central Office, Dharmapath, : Kathmandu Telephone No: 4247999 Fax No. : 4220414 email : info@nepalbank.com.np Website : www.nepalbank.com									
2	Date of Incorporation : Act of Incorporation : Company Act, 2063 and Bank and Financial Institution Act, 2073										
3	Objectives : Banking transaction										
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 40%;">Authorised :</td> <td style="width: 20%;">100000 Lakh</td> <td style="width: 40%;"></td> </tr> <tr> <td>Issued :</td> <td>Paid up :</td> <td>81755 Lakh</td> </tr> <tr> <td>Nepal Government's Share Rs. :</td> <td>50000 Lakh</td> <td>Percentage: 62.21 Percent</td> </tr> </table>		Authorised :	100000 Lakh		Issued :	Paid up :	81755 Lakh	Nepal Government's Share Rs. :	50000 Lakh	Percentage: 62.21 Percent
Authorised :	100000 Lakh										
Issued :	Paid up :	81755 Lakh									
Nepal Government's Share Rs. :	50000 Lakh	Percentage: 62.21 Percent									
5	Governing Act : Company Act, 2063 and Bank and Financial Institution Act, 2073										
6	Line Ministry : Ministry of Finance										
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 Rs. : 32157 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 Rs. : 4372 Lakh (B) Networth Rs. : 229720 Lakh (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2017/18 (I) Total amount of audit irregularities to be cleared Rs. : - (J) Cleared amount of audit irregularities in FY 2017/18 Rs. : - (K) Liability of retirement benefit of employees : Funded Rs. : - Unfunded Rs. :										
8	No. of Employees : <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">Permanent :</td> <td style="width: 30%;"></td> <td style="width: 30%;">Temporary :</td> <td style="width: 10%;"></td> </tr> <tr> <td>Contract :</td> <td>Others :</td> <td>Total :</td> <td style="text-align: right;">2,142</td> </tr> </table>		Permanent :		Temporary :		Contract :	Others :	Total :	2,142	
Permanent :		Temporary :									
Contract :	Others :	Total :	2,142								
9	Brief Statement of present activities and future plan : As per capital plan, sale of Non-banking assets are in the process, fulfilled the Capital Fund as per the directives issued by Nepal Rastra Bank, branches are being re-established according to Banking Business Feasibility. planning for providing rural banking services through branchless banking services, Priority given to increment in loans and deposits. Bad Loans are being recovered, New human resources are being introduced according to Five Years Human Resources Plan. Internationally acclaimed AML.CFT and KYC software is in the process of acquisition. Currently the consolidated transactions are carried through Core Banking Software (CBS)- Pumori IV.										

Nepal Bank Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Deposit Collection	Rs. Lakh	939440.14	1.03	960441		
b	Loan Investment	Rs. Lakh	778097	1.08	875100		
c	Recovery*	Rs. Lakh	34368	4.32	38200		
d	Loan Investment (Outstanding)	Rs. Lakh	743729	1.05	836890		
e	Over due Loan Outstanding for more than 3 months	Rs. Lakh	24697				
f	Interest Receivable	Rs. Lakh	45204.1				
g	Staff/Labor	Nos	2112				
	1. Employees	Nos	2112				
	a. Technical	Nos	36				
	b. Non Technical	Nos	2076				
	2. Permanent	Nos	1506				
	a. Officer Level	Nos	564				
	b. Assistant Level	Nos	942				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos	85				
	a. Officer Level	Nos					
	b. Assistant Level	Nos	85				
	5. Contract	Nos	521				
	a. Officer Level	Nos	15				
	b. Assistant Level	Nos	506				
	6. Labourer	Nos	2112				
	a. Permanent	Nos	1506				
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	606				
	7. Board members	Nos	6				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	84244.66	1.21	90397.35		
	1. Interest income	Rs. Lakh	75266.59	1.23	80034.9		
	2. Commission	Rs. Lakh	3871	1.24	3933.34		
	3. Exchange Fluctuation Income	Rs. Lakh	1215.12	1.47	1590.31		
	4. Other Income	Rs. Lakh	3891.95	0.88	4838.8		
b	Total Operating Expenses	Rs. Lakh	54619.71	0.96	66311.51		
	1. Administrative Expenses	Rs. Lakh	29334.33	0.84	36098.79		
	2. Interest Expenses	Rs. Lakh	17283.6	0.91	26414.42		
	3. Depreciation	Rs. Lakh	854.28	1.03	1096.61		
	4. Amortization Expenses	Rs. Lakh	78.23		26.78		
	5. Exchange Fluctuation Expenses	Rs. Lakh					
	6. Risk Provision	Rs. Lakh	5946.57	2.78	2463.91		
	7. Other provision	Rs. Lakh	1122.7		211		
c	Total Fixed Expenses	Rs. Lakh	903.16	0.16	8656.9		
d	Operating Profit/Loss	Rs. Lakh	29624.95	2.35	24085.6		
e	Other Income	Rs. Lakh	2826.89	2.07	2919.91		
f	Provision for Bonus	Rs. Lakh	3510.08	1.78	2308.78		
g	Provision for Tax	Rs. Lakh	13362.12	1.8	8602.83		
h	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	31178.94	1.8	20256.86		
i	Cash in Hand	Rs. Lakh	33946.92				
j	Cash at Bank	Rs. Lakh	142785.56	1.12	134461.85		
k	Investment	Rs. Lakh	121970.39	0.67	123564		
l	Loans and Advances (net)	Rs. Lakh	717458.88	1.01	836890.05		
m	Interest Accrued	Rs. Lakh	727.76				
n	Bills Purchase	Rs. Lakh	79.52				
o	Miscellaneous Assets	Rs. Lakh	87816.47	0.71	76565.61		
p	Net Fixed Assets	Rs. Lakh	4750.7	0.59	12602.51		
q	Non-Banking Assets	Rs. Lakh	1201.83	1.37			
r	Item in Transit (Dr)	Rs. Lakh	589072.17				
s	Cumulative Loss	Rs. Lakh	-20335.9				
t	Contra A/C	Rs. Lakh					
u	Share Capital	Rs. Lakh	80426.62	1	80427		

Nepal Bank Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
v	Capital Grant	Rs. Lakh					
w	Surplus on PL A/C	Rs. Lakh					
x	General Reserve (Includes all reserves)	Rs. Lakh	54427	2.37	52307		
y	Share Holders Fund	Rs. Lakh	114517.54	1.21	132734		
z	Loans and Borrowings (Add 29 & 30)	Rs. Lakh	124.95				
aa	Deposits	Rs. Lakh	939440.14	1.03	960441		
ab	Long Term Loan	Rs. Lakh					
ac	Short Term Loan	Rs. Lakh					
ad	Bills Payable	Rs. Lakh	124.95				
ae	Item in Transit (Cr)	Rs. Lakh	607622.47				
af	Other Liabilities	Rs. Lakh	66193.72	0.47	91334.84		
ag	Net Capital Employed	Rs. Lakh	114518	1.21	132734		
ah	Net Worth	Rs. Lakh	114517.54	1.21	132734		
3	<u>Financial Status</u>						
a	Loans Advances/Deposit Ratio	Ratio	0.79	1.02	0.87		
b	Overdue Loan / Loan Portfolio	Ratio	0.03	0.92			
c	Return on Equity	Percentage	0.27	1.49	0.15		
d	Operating Expenses Ratio	Percentage	0.65	0.79	0.73		
e	Debt Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio	0.92	0.95	1.04		
g	Vault / Deposit	Percentage	0.04				
h	Cash & Bank / Deposit	Ratio	0.19	1.34	0.14		
i	Total Interest / Loan & Investment	Percentage	0.09	1.26	0.08		
j	Total Interest Exp. / Deposit & Borrowing	Percentage	0.02	0.88	0.03		
k	Interest Exp./Interest Income	Ratio	0.23	0.74	0.33		
l	Interest Income/Operating Income	Percentage	0.89	1.01	0.89		
m	Employees Productivity	Rs. Lakh	39.89				
n	Administrative Overhead	Percentage	0.55	0.88	0.56		
o	Break Even Point (Value)	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs. Lakh					
	2. International Institution	Rs. Lakh					
b	Loans						
	1. From GON	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial Institutions	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	3. From International Institutions	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	4. Others	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
c	Loan & Liabilities Outstanding						
	1. GON	Rs. Lakh					
	2. Banks & Financial Institutions	Rs. Lakh					
	3. International Institutions	Rs. Lakh					
	4. Others	Rs. Lakh					
d	Amount Paid to GON						
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh	13362.12				
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON						
	1. Principal	Rs. Lakh					

Nepal Bank Limited
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
f	Share Structure		80426.62				
	1. GON	Rs. Lakh	50036.86				
	2. Corporation	Rs. Lakh					
	3. Private Sector	Rs. Lakh	30389.77				
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Provision for Distribution from Net Income						
	1. Bonus	Rs. Lakh	3510.08				
	2. Income Tax	Rs. Lakh	13362.12				
	3. Dividend	Rs. Lakh					
	4. Employee Welfare Fund	Rs. Lakh					
	5. Reserve Fund	Rs. Lakh	7403.75				
	6. VAT	Rs. Lakh					
	7. Excise	Rs. Lakh					
	8. Others	Rs. Lakh					
i	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability				Rs. Lakh		
	a. Gratuity and Retirement Funds				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		2994.56
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. Contingent Liability				Rs. Lakh		69515.13
	a. Litigation				Rs. Lakh		547.41
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		68967.72
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Section-6

**Profile of organization /company
owned by Nepal Government or
Public Enterprises of Nepal
Government or organizations
operated in partial share
investment of both**

6.1

**Share structure of
organisations partially
owned by Nepal
Government or Public
Enterprise owned by
Nepal Government**

6.1 Share structure of organisations partially owned by Nepal Government or Public Enterprise owned by Nepal Government.

(Rs. in lacs)

S. No.	Name	Total Capital Share	Direct investment of Nepal Government		Investment of Public Enterprise		Others	
			Amount	Percentage	Amount	Percentage	Amount	Percentage
1	Sana Kisan Bikas Bank Ltd.	2307	0	0.00	440	19.07	1867	80.93
2	National Co-operative Bank Ltd.	6792	100	1.47	0	0.00	6692	98.53
3	Purwanchal Grameen Bikas Bank Ltd.	600	49.50	8.25	30	5.00	520.50	86.75
4	Madhyamanchal Grameen Bikas Bank Ltd.	1000	0	0.00	67	6.70	933	93.30
5	Pashchimanchal Grameen Bikas Bank Ltd.	1000	108.90	10.89	33	3.30	858.10	85.81
6	Madhya-Pashchimanchal Grameen Bikas Bank	735.67	99	13.46	37	5.03	599.67	81.51
7	Sudur-Pashchimanchal Grameen Bikas Bank	585	49.50	8.46	30	5.13	505.50	86.41
8	Nepal Bank Ltd*	64650	15441	23.88	5.78	0.01	49203	76.11
9	Biratnagar Jute Mill Ltd.	106.70	49.63	46.51		0.00	57.07	53.49
10	Morang Sugar Mill Ltd.		Reports not received.					
11	Seti Cigarette Factory Ltd.		Reports not received.					
12	Nepal Foundry Industries Limited	306.74	150.30	49.00		0.00	156.44	51.00
13	Nepal Tea Development Corporation Ltd.	2000	700	35.00		0.00	1300	65.00
14	Gorakhkali Rubber Udyog Ltd.	2875	1111	38.64	368.45	12.82	1395.55	48.54
15	Nepal Metal Company Ltd.	1784	1229	68.89	19.94	1.12	535.06	29.99
16	Butwal Spinning Mill Ltd.	3731	2229	59.74	546.69	14.65	955.31	25.60
17	Raghipati Jute Mills Ltd	1806.96	601.24	33.27	0	0.00	1205.72	66.73
18	Nepal Railway Company	6000	6000	100	0	0.00	0	0.00
19	Bishal Bazar Company Ltd.	500	0	0.00	169.53	33.91	330.47	66.09
20	Sajha Pasal Sewa	50	0.25 ¹	0.50	15.67	31.34	34.08	68.16
21	Sajha Yatayat	155.04	111.34	71.81	0	0.00	43.70	28.19
22	Salt Trading Corporation Ltd.	646	75	11.61	51.70	8.00	519.30	80.39
23	Butwal Power Company Ltd.	16732	1538	9.19	113.71	0.68	15080.29	90.13
24	Himal Hidro & General Construction Ltd.	2409	255	10.59	0	0.00	2154	89.41

¹ Investment Section of FCGO.

N o t e :	<p>Investment profile of public enterprises in aforementioned organization could not receive therefore report of Fy 2011/12 has been presented.</p> <p>* Paid up capital of Nepal bank limited includes calls in advance amount where as share Investment of Government of Nepal does not include calls in advance amount. Organization having investment of Nationa Cooperative Development Board has been presented separately. Share investment of Government of Nepal amounting to Rs.1486.50 Lac remained in Gorakhkali Rubber Udyog is not included in above investment.</p>
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6.1.1 Financial Sector

Sana Kisan Bikas Bank Limited

1	Address: Kathmandu-32, Subidhanagar, Tinkune Telephone No. 4111828/752 Fax No. 4111901 email: info@skbbl.com.np	Liason Office: Telephone No. 4111828/752 Fax No. 4111901 email: info@skbbl.com.np Website: www.skbbl.com.np												
2	Date of Incorporation: 2058/03/22 Act of Incorporation: Companies Act, 2006													
3	Objectives: To provide wholesale financing for Small farmers' cooperative and other similar cooperatives													
4	Share Capital: Authorised Rs.10000 Lakh Issued Rs.10000 Lakh Paid up Rs.62883 Lakh Nepal Government's Share: Percentage:													
5	Governing Act: Banks & Financial Institutions Act, 2017													
6	Line Ministry: Ministry of Finance													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2018/17 AD Rs.3930.7 Lakh Lakh Cumulative Profit/Loss at the end of F/Y 2018/17 AD Rs.3209.4 Lakh</p> <p>(B) Networth Rs.19706.2 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.73426.7 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.83964.4 Lakh Interest Rs.</p> <p>(E) Investment: Loan Investment Rs.168912.23 Lakh Share Investment Rs.11.71 Lakh Other Investment Rs.970 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.95.14 lakh</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2017/18</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2017/18 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.113.7 Lakh Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.73426.7 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.95.14 lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.73426.7 Lakh	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.95.14 lakh													
8	<p>No. of Employees:</p> <table border="0"> <tr> <td>Permanent: 70</td> <td>Temporary: 26</td> <td>Contract: 29</td> <td>Other: 99</td> <td>Total</td> </tr> </table>		Permanent: 70	Temporary: 26	Contract: 29	Other: 99	Total							
Permanent: 70	Temporary: 26	Contract: 29	Other: 99	Total										
9	<p>Brief Statement of present activities and future plan :</p> <p>(a) providing micro credit services to the 7.56 lakhs deprive and small farmer families by the cooperatives which is affiliated with bank and 680 such type of cooperatives.</p> <p>(b) Programs for enhancing capacity of the partner cooperatives affiliated with banks.</p> <p>(c) 563 numbers of small farmer Institutional development replication program is completed/ongoing.</p> <p>(d) 2677 small young farmers age group of 20 to 30 years have been sent to Israel for 10-11 months duration modern agriculture training till FY 2018/19, and the process is under consideration to send 448 persons for training in FY 2019/20</p> <p>(e) "Kisan ko Lagi Unnat Biubijan Karyakram" is running to the farmers in 7 hilly districts of western and mid-western development region.</p> <p>(f) Solar power, improved cooking stove, Bio gas products launched under alternative energy program.</p> <p>(g) Social and Community Development Activities are being continued in rural areas.</p> <p>(h) Total 543.44 lakh animals have been insured in FY 2017/18 through various partner cooperatives by conducting community based livestock protection programs.</p> <p>(i) Motivate small farmers to conduct commercial farming/livestock.</p> <p>(j) Involving to create environment of getting reasonable value of small farmers' production through value chain.</p> <p>(k) Approach of financial services in hill and mountain regions through establishment/replication of small farmers agricultural cooperatives.</p> <p>(l) Digitization of SFACL expansion of Access to Finance in Karnali Province" program is running in 6 districts of Karnali Province.</p>													

National Co-operative Bank Limited

1	Address: Kupandole, Lalitpur Telephone No. 5180182 Fax No. 5555687 email: ncbl@ncbl.coop	Liason Office: Telephone No. 5180182 Fax No. 5555687 email: ncbl@ncbl.coop												
2	Date of Incorporation: 2060/03/25 B.S. Act of Incorporation: Cooperatives Act, 2074 and Rules, 2075	Website: www.ncbl.coop												
3	Objectives: To support to up lift living standard of people through helping member cooperative association or organization in financial and other social activities ensuring compliance of policies and directives of Government of Nepal and Nepal Rastra Bank.													
4	Share Capital: Authorized Rs.25000 Lakh Issued Rs.12500 Lakh Paid up Rs.10400 Lakh Nepal Government's Share: 100 Lakh Percentage: 1.16 %													
5	Governing Act: Cooperatives Act, 2074													
6	Line Ministry: Ministry of Land Management, Cooperatives and Poverty Alleviation													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.2889 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.953 Lakh (B) Networth Rs.14600 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.20 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.3733 Lakh Interest Rs. (E) Investment: Loan Investment Rs.124400 Lakh Share Investment Rs.1.5 Lakh Other Investment Rs.25900 Lakh (F) Dividend to be paid to Nepal Government Rs.18.05 Lakh (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.20 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.20 Lakh	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 210 Temporary: Contract: 50 Other: Total: 260													
9	Brief Statement of present activities and future plan : Arrangements of various deposit and loan titles have been made to fulfill the financial requirement of member cooperative association/organization expanding the membership throughout 77 districts. Various training programs is provided locally to more than 9300 representative staffs from 77 districts as well as this program will be continued in future and to assist the poverty alleviation by economic development purposes, bank is providing agriculture credit from cooperatives based on Yuva Swarojgar Laghubitta Karyakram and objective of Government of Nepal to production-based business, agriculture, livestock farming and other self-employment business													

Gramin Bikas Laghubitta Bittiya Sanstha Ltd.

1	Address: Butwal-10, Rupandehi Telephone No. 071-438951,438953, 438929 Fax No. 071-438954 email: info@grameenbanknepal.com	Liason Office: Butwal-10, Rupandehi Telephone No. 071-438951,438953 Fax No. 071-438954 email: info@grameenbanknepal.com												
2	Date of Incorporation: 2071/04/30 B.S. Act of Incorporation: Licenced from Nepal Rastra Bank of "D" Class	Website: www.grameenbanknepal.com												
3	Objectives: Enhance economic and social standard of deprived class rural women through medium of micro credit without any mortgage.													
4	Share Capital: Authorised Rs.1000 Lakh Issued Rs.6550 Lakh Paid up Rs.6550 Lakh Nepal Government's Share: Percentage: 30.16%													
5	Governing Act: Banks Act, 2063, Bank and Financial Institutions Act, 2073													
6	Line Ministry: Ministry of Finance													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.16031 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.(2526) Lakh</p> <p>(B) Networth Rs.8176 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.1495 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.237 Lakh</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.43394 Lakh Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. 86614 Lakh Share Investment Rs.60.54 Lakh Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs. 4352 Lakh</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others T.D.S. Rs.10 Lakh</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs. 4352 Lakh</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2017/18</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2017/18 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.10375 Lakh Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.1495 Lakh	Principal Rs.	Interest Rs.237 Lakh	Interest Rs.	Income Tax Rs. 4352 Lakh	Royalty Rs.	Excise Rs.	Others T.D.S. Rs.10 Lakh	VAT. Rs.	Total Rs. 4352 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.1495 Lakh	Principal Rs.													
Interest Rs.237 Lakh	Interest Rs.													
Income Tax Rs. 4352 Lakh	Royalty Rs.													
Excise Rs.	Others T.D.S. Rs.10 Lakh													
VAT. Rs.	Total Rs. 4352 Lakh													
8	No. of Employees: Permanent: 761 Temporary: Contract: 59 Other: 97 Total: 917													
9	<p>Brief Statement of present activities and future plan :</p> <ol style="list-style-type: none"> 1. The program is running from 194 offices in 57 districts till mid July 2018. 2. In future, plan to expand the program in additional districts where the program is not running 3. Promote more the members to operate the program such as small agriculture and livestock business, cottage industries etc. 4. Financial literacy campaign and customer benefit and protection functions 													

6.1.2 Industrial Sector

Biratnagar Jute Mills Limited

1	Address: Rani, Biratnagar, Morang Telephone No. Fax No. email: <u>biratjute@gmail.com</u>	Liason Office: Rani, Biratnagar, Morang Telephone No. 021-435058 Fax No. 021-435058 email: <u>biratjute@gmail.com</u> Website:												
2	Date of Incorporation: 1993 B.S. Act of Incorporation: Companies Act, 2063													
3	Objectives: Produce Jute goods and sell, enhance the living standard by creating employment and assist the national policy program of the government (a) Producing jute wire and jute sacks													
4	Share Capital: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">Authorised Rs.200 Lakh</td> <td style="width: 33%;">Issued Rs.180 Lakh</td> <td style="width: 33%;">Paid up Rs.178 Lakh</td> </tr> <tr> <td colspan="2">Nepal Government's Share: Yes</td> <td>Percentage:68.00%</td> </tr> </table>		Authorised Rs.200 Lakh	Issued Rs.180 Lakh	Paid up Rs.178 Lakh	Nepal Government's Share: Yes		Percentage:68.00%						
Authorised Rs.200 Lakh	Issued Rs.180 Lakh	Paid up Rs.178 Lakh												
Nepal Government's Share: Yes		Percentage:68.00%												
5	Governing Act: Companies Act, 2063													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs. 4239 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs. 4393 Lakh (B) Networth Rs. (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.10964 Lakh</td> <td>Principal Rs. 10964 Lakh</td> </tr> <tr> <td>Interest Rs.6806 Lakh</td> <td>Interest Rs. 6806 Lakh</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.174 Lakh Interest Rs.33111 Lakh (E) Investment: Loan Investment Rs.916 Lakh Share Investment Rs.3523 Lakh Other Investment Rs. 46078 Lakh (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Income Tax Rs. 686830</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.19.65</td> <td>Total Rs. 606849</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2016/17 (I) Total amount of audit irregularities to be cleared Rs.75 Lakh (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs. 37 Lakh		<u>Total</u>	<u>Overdue</u>	Principal Rs.10964 Lakh	Principal Rs. 10964 Lakh	Interest Rs.6806 Lakh	Interest Rs. 6806 Lakh	Income Tax Rs. 686830	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.19.65	Total Rs. 606849
<u>Total</u>	<u>Overdue</u>													
Principal Rs.10964 Lakh	Principal Rs. 10964 Lakh													
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Excise Rs.	Others Rs.													
VAT. Rs.19.65	Total Rs. 606849													
8	No. of Employees: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Permanent:</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 32</td> <td style="width: 25%;">Other:</td> <td style="width: 20%;">Total: 32</td> </tr> </table>		Permanent:	Temporary:	Contract: 32	Other:	Total: 32							
Permanent:	Temporary:	Contract: 32	Other:	Total: 32										
9	Brief Statement of present activities and future plan : (a) Mobilize financial resources and produce 40 metric ton per day. (b) Searching the investor to construct BJM Tower in Damak for running business activities (c) Build shutter near road at the eastern side of the mill													

Nepal Foundry Industry Limited

1	Address: Saatdobato, Lalitpur Telephone No. 5522644, 5523259 Fax No. 5522644 email: nepalfoundry@gmail.com	Liason Office: Telephone No. Fax No. email: Website:
2	Date of Incorporation: 2047/08/14 B.S. Act of Incorporation:	
3	Objectives: Produce different goods from iron and steel scraps as per the order of customers and sale.	
4	Share Capital: <div style="display: flex; justify-content: space-between; margin-left: 40px;"> Authorised Rs.450 Lakh Issued Rs.400 Lakh Paid up Rs.307 Lakh </div>	
5	Governing Act: Companies Act, 2063	
6	Line Ministry: Ministry of Industry, Commerce & Supplies	
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.70.73 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.206.77 Lakh (B) Networth Rs.558 Lakh (C) Outstanding loan to be paid to the Nepal Government : <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <u>Total</u> Principal Rs. Interest Rs. </div> <div style="width: 45%;"> <u>Overdue</u> Principal Rs. Interest Rs. </div> </div> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.40 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> Income Tax Rs. Excise Rs. VAT. Rs. </div> <div style="width: 45%;"> Royalty Rs. Others Rs. Total Rs.80755 Lakh </div> </div> (H) Last fiscal year of audit completed: F/Y 2015/16 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2015/16 Rs. (K) Liability of retirement benefit of employees: Funded Rs.24.67 Lakh Unfunded Rs.	
8	No. of Employees: <div style="display: flex; justify-content: space-between; margin-left: 40px;"> Permanent: 7 Temporary: 9 Contract: 1 Other: 1 Total: 17 </div>	
9	Brief Statement of present activities and future plan : Produce and sell by casting the goods orders from various cement industries, teeth of loader and dozers, jaw pale of crusher machine, toggle plate, toggle sticks, manhole covers and other goods ordered by customers.	

Nepal Tea Development Corporation Ltd.

1	Address: Birtamode, Jhapa Telephone No. 023-541330 Fax No. 023-540689 email: ntdc@trivenionline.com	Liason Office: Telephone No. 4223630 Fax No. 4266123 email: ntdc@trivenionline.com												
2	Date of Incorporation: 1966 Act of Incorporation: Company Act, 2063 Website:													
3	Objectives: Tea production													
4	Share Capital: Authorised Rs.2500.24 Lakh Issued Rs.2000 Lakh Paid up Rs.2000 Lakh													
5	Governing Act: Companies Act, 2063													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.94.04 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.738.92 Lakh</p> <p>(B) Networth Rs.1261.08 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%;"> <thead> <tr> <th style="text-align: left; width: 50%;"><u>Total</u></th> <th style="text-align: left; width: 50%;"><u>Overdue</u></th> </tr> </thead> <tbody> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </tbody> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p> Principal Rs.3832.70 Lakh Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs.</p> <table style="width: 100%;"> <tbody> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.19.72 (TTS)</td> </tr> <tr> <td>VAT. Rs. 14.51 Lakh</td> <td>Total Rs.34.23 Lakh</td> </tr> </tbody> </table> <p>(H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.19.72 (TTS)	VAT. Rs. 14.51 Lakh	Total Rs.34.23 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.19.72 (TTS)													
VAT. Rs. 14.51 Lakh	Total Rs.34.23 Lakh													
8	No. of Employees: Permanent: Temporary: Contract: 213 Other: Total: 213													
9	Brief Statement of present activities and future plan : Infilling of tea plan in all tea garden, additional tea plantation, adding machine to enhance the quality and production capacity add irrigation facility and continue rubber farming.													

Gorakhkali Rubber Udyog Limited

1	Address: Majuwa Deurali, Gorkha Telephone No. 065-540079 Fax No. 065-540080 email: grul@wlink.com.np	Liaison Office: Kathmandu Telephone No. 4271102 Fax No. 4270367 email: grul@wlink.com.np																		
2	Date of Incorporation: 2041/02/30 B.S. Act of Incorporation: Companies Act, 2063																			
3	Objectives: Production and sale of tyre, tubes and flaps for trucks and non-trucks.																			
4	Share Capital: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">Authorized Rs.6999 Lakh</td> <td style="width: 33%;">Issued Capital</td> <td style="width: 33%;">Paid up</td> </tr> <tr> <td></td> <td>General Share Rs.3000 Lakh</td> <td>General Share Rs.2875 Lakh</td> </tr> <tr> <td></td> <td>Preference Share Rs.1800 Lakh</td> <td>Preference Share Rs.1486 Lakh</td> </tr> <tr> <td colspan="3">Nepal Government's Share:</td> </tr> <tr> <td></td> <td>General Share Rs.1111 Lakh</td> <td></td> </tr> <tr> <td></td> <td>Preference Share Rs.1486 Lakh</td> <td>Percentage: 38.63%</td> </tr> </table>		Authorized Rs.6999 Lakh	Issued Capital	Paid up		General Share Rs.3000 Lakh	General Share Rs.2875 Lakh		Preference Share Rs.1800 Lakh	Preference Share Rs.1486 Lakh	Nepal Government's Share:				General Share Rs.1111 Lakh			Preference Share Rs.1486 Lakh	Percentage: 38.63%
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	General Share Rs.3000 Lakh	General Share Rs.2875 Lakh																		
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Nepal Government's Share:																				
	General Share Rs.1111 Lakh																			
	Preference Share Rs.1486 Lakh	Percentage: 38.63%																		
5	Governing Act: Companies Act, 2063																			
6	Line Ministry: Ministry of Industry, Commerce and Supplies																			
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.(2111) Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(17779) Lakh (B) Net worth Rs.(13421) Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.23570 Lakh</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.3001 Lakh</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.1833 lakh Interest Rs.1706 lakh (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs.1665 Lakh (G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Income Tax Rs.900 Lakh</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs. 300 Lakh</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs. 200 Lakh</td> <td>Total Rs. 1400 Lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2015/16 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2015/16 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.2800 Lakh		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.23570 Lakh	Interest Rs.	Interest Rs.3001 Lakh	Income Tax Rs.900 Lakh	Royalty Rs.	Excise Rs. 300 Lakh	Others Rs.	VAT. Rs. 200 Lakh	Total Rs. 1400 Lakh						
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Principal Rs.	Principal Rs.23570 Lakh																			
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Excise Rs. 300 Lakh	Others Rs.																			
VAT. Rs. 200 Lakh	Total Rs. 1400 Lakh																			
8	No. of Employees: Permanent: 0 Temporary: Contract: 8 Other: 0 Total: 8																			
9	Brief Statement of present activities and future plan : 1. 270 number of staffs has been retired according to the decision of Government of Nepal dated 2075-10-03 B.S. 2. There is need to set up radial tire plant to produce it to meet high demand. The cost of this is expected to be Rs. 2 billion. For this purpose, there is a study going on to run it under lease model. 3. Industry is looking for strategic partner to increase production, utilize full capacity and to make it profit oriented. In addition, technical upgradation needs to be carried out.																			

Nepal Metal Company Limited

1	Address: Lainchour, Kathmandu Telephone No. 9851079744 Fax No. email:	Liaison Office: Po.Ba.No. 468 Telephone No. Fax No. email:												
2	Date of Incorporation: 2033/03/05 B.S. Act of Incorporation: Companies Act, 2063	Website:												
3	Objectives: Excavation and refining the zinc and lead of high quality which is available in Mt. Ganesh and Sale received concentrate to smelter in foreign.													
4	Share Capital: Authorized Rs.94060 Lakh Issued Rs.94060 Lakh Paid up Rs.1784 Lakh Nepal Government's Share: Rs.1229 lakh Percentage:71.31%													
5	Governing Act: Companies Act, 2063													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs. Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.</p> <p>(B) Net worth Rs.</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.664 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.163 Lakh</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (up to 15 July 2018) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.1.55 Lakh</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.15.5 Lakh</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2017/18 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.664 Lakh	Principal Rs.	Interest Rs.163 Lakh	Interest Rs.	Income Tax Rs.1.55 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.15.5 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.664 Lakh	Principal Rs.													
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Income Tax Rs.1.55 Lakh	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.15.5 Lakh													
8	<p>No. of Employees:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent:</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 10</td> <td style="width: 25%;">Other:</td> <td style="width: 20%;">Total: 10</td> </tr> </table>		Permanent:	Temporary:	Contract: 10	Other:	Total: 10							
Permanent:	Temporary:	Contract: 10	Other:	Total: 10										
9	<p>Brief Statement of present activities and future plan :</p> <p>Effort has been made to receive additional investment for operating the company</p>													

Butwal Spinning Mill Limited

1	Address: Butwal, Rupandehi Telephone No. 071-540308 Fax No. email: butwalsml@gmail.com	Liason Office: department of industry, Tripureshwor Telephone No. 4254617, 9841571071, 9847033379 Fax No. email: butwalsml@gmail.com Website:												
2	Date of Incorporation: 2039/12/03 B.S. Act of Incorporation: Companies Act, 2063													
3	Objectives: Substituting import by producing yarn to fulfill the need of local textile industry, support industrial development of the nation and generate employment.													
4	Share Capital: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">Authorised Rs.6000 Lakh</td> <td style="width: 33%;">Issued Rs.4500 Lakh</td> <td style="width: 33%;">Paid up Rs.3731 Lakh</td> </tr> <tr> <td>Nepal Government's Share: Rs.2229 lakh</td> <td></td> <td>Percentage: 59.75</td> </tr> </table>		Authorised Rs.6000 Lakh	Issued Rs.4500 Lakh	Paid up Rs.3731 Lakh	Nepal Government's Share: Rs.2229 lakh		Percentage: 59.75						
Authorised Rs.6000 Lakh	Issued Rs.4500 Lakh	Paid up Rs.3731 Lakh												
Nepal Government's Share: Rs.2229 lakh		Percentage: 59.75												
5	Governing Act: Companies Act, 2063													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.346.93 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.16499.89 Lakh (B) Networth Rs.(14338.59) Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.10055.09 Lakh</td> <td>Principal Rs. 7615.62 lakh</td> </tr> <tr> <td>Interest Rs.3560.84 Lakh</td> <td>Interest Rs. 3560.84 Lakh</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.10055.09 Lakh	Principal Rs. 7615.62 lakh	Interest Rs.3560.84 Lakh	Interest Rs. 3560.84 Lakh	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.10055.09 Lakh	Principal Rs. 7615.62 lakh													
Interest Rs.3560.84 Lakh	Interest Rs. 3560.84 Lakh													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Permanent:</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 6</td> <td style="width: 25%;">Other:</td> <td style="width: 20%; text-align: right;">Total: 6</td> </tr> </table>		Permanent:	Temporary:	Contract: 6	Other:	Total: 6							
Permanent:	Temporary:	Contract: 6	Other:	Total: 6										
9	Brief Statement of present activities and future plan : Mill is completely closed and all employees have been given compulsory retirement with effect from 1st Ashwin 2066 B.S. & retirement payment to employees has also been completed. Necessary process is under consideration to re-operate the mills by private sector under suitable modality.													

Raghupati Jute Mill Limited

1	Address: Rani, Biratnagar, Morang Telephone No. 021-531317/18 Fax No. 021-535809 email: account@srjml.com.np	Liaison Office: Rani, Biratnagar, Morang Telephone No. 021-531317/18 Fax No. 021-535809 email: account@srjml.com.np												
2	Date of Incorporation: 2003/05/07 B.S. Act of Incorporation: Companies Act, 2063													
3	Objectives: Produce and sale jute related materials													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorized Rs.4500 lakh</td> <td style="width: 33%;">Issued Rs.2500 lakh</td> <td style="width: 33%;">Paid up Rs.1806.96 lakh</td> </tr> <tr> <td>Nepal Government's Share: 601</td> <td></td> <td>Percentage:33.27 %</td> </tr> </table>		Authorized Rs.4500 lakh	Issued Rs.2500 lakh	Paid up Rs.1806.96 lakh	Nepal Government's Share: 601		Percentage:33.27 %						
Authorized Rs.4500 lakh	Issued Rs.2500 lakh	Paid up Rs.1806.96 lakh												
Nepal Government's Share: 601		Percentage:33.27 %												
5	Governing Act: Companies Act, 2063													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.567.4 lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.(204) lakh (B) Net worth Rs. 2011 lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.489.5 lakh Interest Rs.3.13 lakh (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 15 July 2018) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.7 lakh</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.7 lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.7 lakh	VAT. Rs.	Total Rs.7 lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.7 lakh													
VAT. Rs.	Total Rs.7 lakh													
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent: 402</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Daily Wages:</td> <td style="width: 25%;">Other:</td> <td style="width: 20%;">Total: 2959</td> </tr> </table>		Permanent: 402	Temporary:	Daily Wages:	Other:	Total: 2959							
Permanent: 402	Temporary:	Daily Wages:	Other:	Total: 2959										
9	Brief Statement of present activities and future plan : (a) Continuity of Industry. Enhance the production and productivity.													

6.1.3 Service Sector

Nepal Railway Company Limited

1	Address: Janakpurdham, Dhanusa. Telephone No. 041-520211, 520157 Fax No. 041-520211 email:	Liason Office: Telephone No. Fax No. email:												
2	Date of Incorporation: 2061/02/18 B.S. Act of Incorporation: Companies Act, 2063	Website:												
3	Objectives: Develop and expand the railway services, Conduct feasibility and other necessary study, implement possible projects related to railway, provide traffic and transportation service to general public through developing and expanding railway service to various feasible region of the countries.													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorised Rs.15000 Lakh</td> <td style="width: 33%;">Issued Rs.7500 Lakh</td> <td style="width: 33%;">Paid up Rs.6000 Lakh</td> </tr> <tr> <td colspan="2">Nepal Government's Share: Rs.6000 lakh</td> <td>Percentage:100%</td> </tr> </table>		Authorised Rs.15000 Lakh	Issued Rs.7500 Lakh	Paid up Rs.6000 Lakh	Nepal Government's Share: Rs.6000 lakh		Percentage:100%						
Authorised Rs.15000 Lakh	Issued Rs.7500 Lakh	Paid up Rs.6000 Lakh												
Nepal Government's Share: Rs.6000 lakh		Percentage:100%												
5	Governing Act: Companies Act, 2063													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2014/15 AD Rs.109 Lakh Cumulative Profit/Loss at the end of F/Y 2014/15 AD Rs.2421 Lakh (B) Networth Rs. (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">Overdue</td> </tr> <tr> <td>Principal Rs.2070 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.15 Lakh</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.15 Lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.5000000.00		Total	Overdue	Principal Rs.2070 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.15 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.15 Lakh
Total	Overdue													
Principal Rs.2070 Lakh	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.15 Lakh	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.15 Lakh													
8	No. of Employees: Permanent: 15 Temporary: Contract: 1 Other: 2 Total: 18													
9	Brief Statement of present activities and future plan : Rail way operated in narrow gauge from Jaynagar-Jankpur is planned to be upgraded to broad gauge and expend up to Bardibas with assistance of Government of India. Recently, construction of Jayanagar- Janakpur part is under final stage and rail way service is closed for now													

Bishal Bazar Company Limited

1	Address: Shukrapath, Kathmandu. Telephone No. 4242185, 4222423 Fax No. 4248893 email: info@bishalbazar.com.np	Liaison Office: Telephone No. 4242185, 4222423 Fax No. 4248893 email: info@bishalbazar.com.np Website:												
2	Date of Incorporation: 2026 B.S. Act of Incorporation: Companies Act, 2063													
3	Objectives: Rent out house, shopping places, land etc. (as mentioned in memorandum of company)													
4	Share Capital: Authorized Rs.500 Lakh Issued Rs.500 lakh Paid up Rs.500 Lakh Nepal Government's Share: Percentage: (a) Nepal Food Corporation Rs.:73.71 lakh (b) National Trading Ltd. Rs.:68.79 lakh													
5	Governing Act: Companies Act, 2063													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2015/16 AD Rs.722 Lakh Cumulative Profit/Loss at the end of F/Y 2015/16 AD Rs.2459 Lakh (B) Net worth Rs.535 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 15 July 2018) Rs. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2015/16 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Funded Rs. 450 lakh Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 27 Temporary: Contract: 15 Other: Total: 42													
9	Brief Statement of present activities and future plan : Rented out the shopping places and house, develop modern complex with multiple facilities to the customers, share were held in the name of Government of Nepal as per the decision of Honorable Supreme Court.													

Sajha Pasal Sewa (Co-operative) Limited

1	Address: Balkhu, Kathmandu Telephone No. 4671989 Fax No. email: sajhapsl@gmail.com	Liason Office: Patandhoka, Lalitpur Telephone No. 5005548, 5005549 Fax No. email: sajhapsl@gmail.com												
2	Date of Incorporation: 2031/08/24 B.S. Act of Incorporation: Cooperatives Act, 2017	Website: www.sajhasewa.com.np												
3	Objectives: Receive necessary goods from different agencies at fair price and sale it to to general consumers at fair price by opening Sajha Oil Store, Gas Sales stall and other selling Stall in													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorised Rs.250 Lakh</td> <td style="width: 33%;">Issued Rs.126 Lakh</td> <td style="width: 33%;">Paid up Rs.126 Lakh</td> </tr> <tr> <td>Nepal Government's Share: Rs.25 lakh</td> <td></td> <td>Percentage: 0.21%</td> </tr> <tr> <td>Local Government's Share: Rs.10 lakh</td> <td></td> <td>Percentage: 7.9%</td> </tr> </table>		Authorised Rs.250 Lakh	Issued Rs.126 Lakh	Paid up Rs.126 Lakh	Nepal Government's Share: Rs.25 lakh		Percentage: 0.21%	Local Government's Share: Rs.10 lakh		Percentage: 7.9%			
Authorised Rs.250 Lakh	Issued Rs.126 Lakh	Paid up Rs.126 Lakh												
Nepal Government's Share: Rs.25 lakh		Percentage: 0.21%												
Local Government's Share: Rs.10 lakh		Percentage: 7.9%												
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Agriculture, Land Management and Cooperatives													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.84.54 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.</p> <p>(B) Networth Rs.645 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.2.26 Lakh Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2017/18</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2017/18 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.325 Lakh Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 39 Temporary: Contract: 8 Other: 3 Total: 50													
9	Brief Statement of present activities and future plan : Selling and distributing petroleum product, cement, gas and chemical fertilizer. Planning to establish Gas plant project, expand Oil store and Gas sales depot in future.													

Sajha Yatayat

1	Address: Pulchowk, Lalitpur Telephone No. 01-5524679, 5552686 Fax No. 01-5524679 email: info@sajhayatayat.com.np	Liaison Office: Sajha Yatayat Telephone No. 01-5524679, 5552686 Fax No. email: info@sajhayatayat.com.np												
2	Date of Incorporation: 2018 B.S. Act of Incorporation: Cooperatives Act, 2017													
3	Objectives: Operate public transportation													
4	Share Capital: Authorized Rs.10000 Lakh Issued Rs.4268 lakh Paid up Rs.4268 lakh Nepal Government's Share: Rs.2614 Lakh Percentage:													
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Physical Infrastructure and Transport													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.178 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.2080 lakh (B) Net worth Rs.3992 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.5 lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 15 July 2018) Rs. <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs.67.71 Lakh</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.67.71 Lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.67.71 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.67.71 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.67.71 Lakh	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.67.71 Lakh													
8	No. of Employees: Permanent: 4 Temporary: Contract: 16 Part Time: 188 Total: 208													
9	Brief Statement of present activities and future plan : Operating bus service in valley and long distance route by purchasing 51 buses: Short distance bus services: (1)13 buses for Lagankhel-Buspark (2) 10 buses for Lagankhel-Budanilkantha (3) 1 bus for Buspark-Airport (4) 2 buses for Swoyambhu-Dhulikhel (5) 7 buses for Swoyambhu- Suryabinayak (6) 1 bus for Bungmati- Budanilkantha (7) 4 buses for Lamatar-Ratnapark (8) 6 buses for Godawari- Ratnapark Long Distances: (1) 5 buses for Kathmandu-Pokhara-Baglung (2) 2 buses for Kathmandu-Bhairahawa Planning: (1) provide bus services by adding 20 buses to valley people. (2) Operate long distance bus in different districts outside valley (3) Operate friendly buses to the different cities of various countries as a national flag carrier. (4) Build the Sajha Southasia Center in Sajha Yatayat's premises													

Salt Trading Corporation Limited

1	Address: K.M.C.-13, Kalimati, Kathmandu. Telephone No. 01-4270315, 4271014 Fax No. 01-4285379 email: oam@stcnepal.com	Liaison Office: Telephone No. Fax No. email: Website: www.stcnepal.com												
2	Date of Incorporation: 2020 Act of Incorporation: Company Act, 2063													
3	Objectives: Supply of high qualitative salt and other daily consumables goods at affordable price in easy and simple way as well as serving nation, people and consumers with integrity.													
4	Share Capital: Authorized Rs.10000 Lakh Issued Rs.10000 Lakh Paid up Rs.982 Lakh Nepal Government's Share: 113931 Percentage: 11.61%													
5	Governing Act: Company Act, 2063													
6	Line Ministry: Ministry of Industry, Commerce and Supplies													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2015/16 AD Rs. Cumulative Profit/Loss at the end of F/Y 2015/16 AD</p> <p>(B) Net worth Rs.</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Total</td> <td style="width: 50%;">Overdue</td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.49631 Lakh Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.4825 Lakh Other Investment Rs.778 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.: 432 lakh</td> <td style="width: 50%;">Royalty Rs.:</td> </tr> <tr> <td>Excise Rs.:</td> <td>Others Rs.:</td> </tr> <tr> <td>VAT. Rs.: 1326 lakh</td> <td>Total Rs.:893 Lakh</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.1495 Lakh</p>		Total	Overdue	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.: 432 lakh	Royalty Rs.:	Excise Rs.:	Others Rs.:	VAT. Rs.: 1326 lakh	Total Rs.:893 Lakh
Total	Overdue													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.: 432 lakh	Royalty Rs.:													
Excise Rs.:	Others Rs.:													
VAT. Rs.: 1326 lakh	Total Rs.:893 Lakh													
8	No. of Employees: Permanent: 252 Contract: 124 Total: 376													
9	<p>Brief Statement of present activities and future plan :</p> <p>(a) selling and distributing food items such as salt, sugar, rice, different types of pulses and other beans</p> <p>(b) Import and sale of subsidized and not subsidized chemical fertilizer and agricultural equipments.</p> <p>(c) Increase import and sale of different types of chemical fertilizers subsidized for wheat, agricultural equipments, invest in tissue culture, construct the low cost houses in different parts of the country, invest in hydro power and alternative energy production are the future plans.</p>													

6.1.4 Public Utility Sector

Butwal Power Company Limited

1	Address: Gangadevi Marg, Buddhanagar, Kathmandu Telephone No. 01-4781776/4785295 Fax No. 01-4780994 email: info@bpc.com.np	Liaison Office: Campus Road, Butwal Telephone No. 071-540809 Fax No. 071-541058 email: Website: www.bpc.com.np												
2	Date of Incorporation: 2022/09/14 B.S. Act of Incorporation: Company Act, 2063													
3	Objectives: Hydro power generation and distribution													
4	Share Capital: Authorized Rs.8000 Lakh Issued Rs.24405 lakh Paid up Rs.24405 Lakh Nepal Government's Share: Rs.1645 Lakh Percentage: 9.09%													
5	Governing Act: Electricity Act, 1992													
6	Line Ministry: Ministry of Energy, Water Resources and Irrigation													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.7022 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.2283 Lakh (B) Net worth Rs.65101 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.3282 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.28670 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Funded Rs.1580 Lakh Unfunded Rs. 108.1 Lakh		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 175 Temporary:17 Contract: 27 Other: Total: 219													
9	Brief Statement of present activities and future plan :													

Himal Hydro & General Construction Limited

1	Address: Lalitpur 5, Kathmandu Telephone No. 01-5555977 Fax No. 01-5553478 email: mail@himalhydro.com.np	Liaison Office: Telephone No. Fax No. email: Website: www.himalhydro.com.np												
2	Date of Incorporation: 2049/9/10 B.S. Act of Incorporation: Company Act, 2063													
3	Objectives: Construct the hydro power, production and other physical infrastructure constructions													
4	Share Capital: Authorized Rs.18000 Lakh Issued Rs.5000 Lakh Paid up Rs.2410 Lakh Nepal Government's Share: Rs.256 Lakh Percentage: 10.6%													
5	Governing Act: Company Act, 2063													
6	Line Ministry: Ministry of Energy, Water Resources and Irrigation													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.(0.76) Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.(78.89) Lakh (B) Net worth Rs.2526.67 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Total</u></th> <th style="text-align: left;"><u>Overdue</u></th> </tr> </thead> <tbody> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </tbody> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.3336.76 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.231.66 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 15 July 2018) Rs. <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 33%;">Income Tax Rs.26.83 lakh</td> <td style="width: 33%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT, Rs.38.58 lakh</td> <td>Total Rs.</td> </tr> </tbody> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Funded Rs.136.10 Lakh Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.26.83 lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT, Rs.38.58 lakh	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.26.83 lakh	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT, Rs.38.58 lakh	Total Rs.													
8	No. of Employees: <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="text-align: left;">Permanent:</td> <td style="text-align: left;">Temporary:</td> <td style="text-align: left;">Contract: 291</td> <td style="text-align: left;">Other: 160</td> <td style="text-align: right;">Total: 451</td> </tr> </tbody> </table>		Permanent:	Temporary:	Contract: 291	Other: 160	Total: 451							
Permanent:	Temporary:	Contract: 291	Other: 160	Total: 451										
9	Brief Statement of present activities and future plan : Middle Modi Hydropower, Super Madi Hydropower Project and Lower Sanjen Projects are being under construction													

6.2

Share structure of organizations having share ownership of National Cooperative Development Board

6.2 Share structure of organizations having share ownership of National Cooperative Development Board.

(Rs. in lakh)

S. No.	Name	Total Capital Share	Investment of National Cooperative Development Board		Others	
			Amount	Percentage	Amount	Percentage
1	Sajha Prakashan	73.12	3.56	4.87	69.56	95.13
2	Sajha Swastha Sewa	15.35	8.61	56.11	6.74	43.89
3	Sajha Bhandar Ltd	35.42	20.29	57.28	15.13	42.72

Sajha Prakashan

1	Address: Pulchowk, Lalitpur Telephone No. 01-5521118 Fax No. 01-5544236 email: prakasan.sajha@gmail.com	Liason Office: Telephone No. 01-5521118 Fax No. 01-5544236 email: prakasan.sajha@gmail.com Website: www.sajha.org.np												
2	Date of Incorporation: 2021/07/17 B.S. Act of Incorporation: Cooperatives Act, 2017													
3	Objectives: Publication, printing, selling and distribution, books promotion, development of journalism, support to author, inclusive publication.													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorised Rs.150 Lakh</td> <td style="width: 33%;">Issued Rs.73.13 Lakh</td> <td style="width: 33%;">Paid up Rs.73.12 Lakh</td> </tr> <tr> <td>Nepal Government's Share:</td> <td></td> <td>Percentage:</td> </tr> </table> <p>Share ownership of Nepal: Government of Nepal has 60 percent share ownership. National Examination Board of Government of Nepal has 5 lakh, Trivuvan University has 2 lakh 18 thousand, Sajha Government entity and other institution along with Yatayat, Sajha Sewa has share capital investment. Sajha Prakashan is the heir agency of Nepal Bhasa Prakasini Samiti which is transformed from Gorkha Bhasa Prakashini Samiti. Nepal Bhasa Prakasini Samiti and its assets has transferred to Sajha Prakashan based on the decision of former HMG dated 2022 Falgun 14 B.S.</p>		Authorised Rs.150 Lakh	Issued Rs.73.13 Lakh	Paid up Rs.73.12 Lakh	Nepal Government's Share:		Percentage:						
Authorised Rs.150 Lakh	Issued Rs.73.13 Lakh	Paid up Rs.73.12 Lakh												
Nepal Government's Share:		Percentage:												
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Education, Science and Technology													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs. Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs. (B) Networth more then Rs. more than 300 billion (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.38 Crore 46 Lakh 99 Thousand</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.0.97 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2011/12 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Rs. 28 Crore Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.38 Crore 46 Lakh 99 Thousand	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.38 Crore 46 Lakh 99 Thousand	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent: 69</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 14</td> <td style="width: 25%;">Other:</td> <td style="width: 20%;">Total: 90</td> </tr> </table>		Permanent: 69	Temporary:	Contract: 14	Other:	Total: 90							
Permanent: 69	Temporary:	Contract: 14	Other:	Total: 90										
9	Brief Statement of present activities and future plan : Publication and distribution of linguistic, literature and various genres of books, production and distribution nationwide of school, higher education and university level books, publication and distribution of English medium books of government school, strengthen the publication and printing job qualitatively and numerically by making the printing press competitive, organize the book exhibition nationwide to develop the reading culture, literature and education, promote and honor the writers through various prizes by publishing books of various literary genre, publish the article by the leading monthly magazine "Garima" in Nepali Literature for development of genre through covering different literature of woman, indigenous, tribe, harassed, dalit as well as different sex, level, community and sector.													

Sajha Swasthya Sewa

1	Address: Chabhil, Kapan, Kathmandu Telephone No. 01-4813670, 4822769 Fax No. email: info@sajhahealth.org.np	Liaison Office: Chabhil, Kapan, Kathmandu Telephone No. 01-4262786, 4221782 Fax No. 01-4416190 email: sajha1964@gmail.com Website: www.sajhahealth.org.np												
2	Date of Incorporation: 2021/04/01 B.S. Act of Incorporation: Cooperatives Act, 2017													
3	Objectives: Sale and distribute the medicine at reasonable price and easy manner													
4	Share Capital: (Lakh 15.50) Authorized Rs.20 lakh Issued Rs.15.5 Lakh Paid up Rs.15.5 Lakh Nepal Government's Share: Rs. 13.03 Lakh Percentage:55.54%													
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Land Management, Cooperatives and Poverty Alleviation													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2015/16 AD Rs.90.04 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(828.68) Lakh</p> <p>(B) Net worth Rs. 21.36 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 50%;"><u>Total</u></th> <th style="text-align: left; width: 50%;"><u>Overdue</u></th> </tr> </thead> <tbody> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </tbody> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.1.56 Lakh Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (up to 15 July 2016) Rs.</p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </tbody> </table> <p>(H) Last fiscal year of audit completed: F/Y 2015/16</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees:</p> <p>Funded Rs. Unfunded Rs.789.92 Lakh</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 162 Temporary: Contract: 55 Other: 4 Total: 221													
9	<p>Brief Statement of present activities and future plan :</p> <p>Sajha Swasthya Sewa is a semi-government cooperative, actively involving in health sector of nation. This cooperation is providing quality medicine in a reasonable price to general people for protecting human life. Especially, It is providing specific medicine approved by Department of Drug Administration. It has 8 branched and 35 sales stall nationwide, most of them are operating inside the government hospital premises. It is selling narcotic drug, life saving and other medicine and tools at minimum rate which is under the norms of cooperatives. Sajha Swasthya has it's own land sites, 14 ana in Chabahil, 8 ana (with a building) in Bhotahity, 12 Dhoor 3 paisa in Biratnagar, 4 Kattha 4½ Dhoor in Bharatpur, 1 Ropani in Pokhara, 2 Kattha 5 Dhoor in Nepalgunj, 2 Kattha in Surkhet, 2 Kattha (with office building) in Tarangar, Dhangadhi, 1 Kattha 10 Dhoor in Mahendranagar (Kanchanpur). Besides this, Sajha has also Trading unit's buildings in different land sites provided by government hospitals where it has planned to build office and commercial building complex. Sajha has targeted to extend its business service in rural areas in future.</p>													

Sajha Bhandar Limited

1	Address: Bhotahiti, Kathmandu Telephone No. 01-4249463 Fax No. 01-4249462 email: sajabhandarlimited@gmail.com	Liason Office: Bhotahiti Telephone No. 01-4249463 Fax No. 01-4249462 email: sajabhandarlimited@gmail.com												
2	Date of Incorporation: 2021/08/25 B.S. Act of Incorporation: Co-operative Act, 2016	Website:												
3	Objectives: Sale and distribute goods including daily consumable goods, construction materials, petroleum products etc. to the general customers at reasonable price.													
4	Share Capital: Authorized Rs.50 Lakh Issued Rs.35 Lakh Paid up Rs.35.25 Lakh Nepal Government's Share: Rs. 20.29 Lakh Percentage:57.29%													
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Land Management, Cooperatives and Poverty Alleviation													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.2.68 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.2365 Lakh</p> <p>(B) Net worth Rs.253.07 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: left;"><u>Total</u></td> <td style="text-align: right;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.50 Lakh Interest Rs.</p> <p>(E) Investment:</p> <p>Loan Investment Rs. Share Investment Rs.5.19 Lakh Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2017/18</p> <p>(I) Liability of retirement benefit of employees:</p> <p>Funded Rs. Unfunded Rs.116 Lakh</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 8 Temporary: Contract: 12 Other: Total: 20													
9	Brief Statement of present activities and future plan : Selling and distributing petroleum product, construction materials and daily consumable goods, targeted to make transaction of other types of goods including these products in future.													

Section-7
**Profile of government owned
development committees
involving on income-oriented
Activities**

Review of Development Committees

Various development committees are established as per Development Committee Act, 2013 B.S. Some of them are engaged in income generating activity. The activities that they perform and their working areas of such committee are dissimilar. In general, government does not have loan investment in development committees. Such committees are operated through government's grant and their own income sources.

Development committees are operated as autonomous organization which is affiliated with various subject specific ministries. Development committees need to publish financial reports to fulfill public accountability by completing corporate governance and transparency. Annual Performance Review of Public Enterprises is one of the medium to make such financial reports in public. Considering this facts, financial reports received from various development committees have been incorporated in this annual performance review.

Ministry of Finance does not have direct linkage with all kind of development committees. The integrated profile of entire development committees of Nepal couldn't have been collected. There is a tendency to submit financial reports in Financial Sector Management and Corporation Coordination Division only for seeking government facilities. Therefore, profile of some development committees has been published in this review only. Eventually, their liabilities will have to be borne by government. Thus, monitoring and evaluation of performance of development committees is crucial. The effort to publish profile of entire development committees in coming days would continue.

Nepal Intermodel Transport Development Committee

1	Address : Kupondol-10, Lalitpur			
	Telephone No : 01-5551964	Fax No. : 01-5552018		
	Email : nitb@wlink.com.np	Website : www.nitdb.org		
2	Governing Act : Nepal Intermodel Transport development Committee (incorporation) Act 2054			
3	Objectives : Facilitate export & import, make it competitive and establish easy access in international market.			
4	Concerned Ministry : Ministry of Industry, Commerce & Supplies			
5	Annual Budget :			
	Government Grant :			
	Internal Resources :			
	Others :			
6	Income/Expenditure : Fy 2017/18 AD. Income :			
	Expenditure :			
7	(A) Outstanding loan to be paid :	Principle	Interest	Total
	To the Government of Nepal :			
	Others :			
	Foreign :			
	(B) Outstanding to be paid to the Nepal Government :	Dividend :		
		Royalty :		
8	Investment : sister concern :			
	others :			
9	Human Resources :	Total : 75	Permanent : 20	Temporary :
		Wages :	Contract :	55
10	Fiscal Year of Audit Completed : 2016/17			
11	Amount of Irregularities to be cleared : Rs. 200 Lakh			
12	Brief Statement of present activities and future plan :			

Radio Broadcasting Service Development Committee

1	Address:	Singhadurbar, Kathmandu		
	Telephone No.	4211910	Fax No.	4211952
	Email:	planning.radionepal@gmail.com	Website:	www.radionepal.gov.np
2	Governing Act : Development Board Act, 1956			
3	Objectives :	Broadcast the true fact news, increase public awareness and provide fresh entertainment.		
4	Concerned Ministry : Ministry of Communication and Information Technology			
5	Annual Budget	Government Grant Rs.1600 Lakh Internal Resources Rs.900 Lakh Others Rs.		
6	Income/Expenditure : FY 2017/18 AD.	Total Income Rs. Total Expenditure Rs.		
7	(A) Outstanding loan to be paid :	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Others:			
	Foreign:			
	(B) Outstanding to be paid to the Nepal Government:	Dividend: Royalty:		
8	Investment:	sister concern: others: Rs 1200 Lakh		
9	Human Resources:	Permanent:	426	Contract: 56
		Wages:	105	Total 587
10	Fiscal Year of Audit Completed:	2017/18 AD.		
11	Amount of Irregularities to be cleared :	2000 Lakh		
12	Brief Statement of present activities and future plan :			
	(a) Tarini Prasad Koirala Memorial Communication Center is under construction at Biratnagar Metropolitan city.			
	(b) More than 30000 audio materials have digitized.			
	(c) Tendering process to purchase Digitizer and Server is at final stage.			
	(d) Provincial broadcasting is nearly at commencing stage from Bardbas of Province No. 2 and Dang of Province No. 5.			
	(e) Coverage Mapping and Audience Survey process has been started			
	(f) Purchase process of necessary spare parts required for broadcasting has been stated			
	Future Plan			
	a) Operate the shot wave service based on digital technology			
	b) Broadcast the news and other program in additional languages			
	c) Collaboration with Nepal Television for power, tower and other physical infrastructures			
	d) Establish provincial media bureau where the provincial broadcasting center of Radio Nepal or offices is not placed.			
	e) Repair and maintenance of central offices, building of broadcasting centers and studios			
	f) Protect the land in various broadcasting centers by constructing compound wall			
	g) Relocate and enhance the F.M. relay stations which are closed.			

Town Development Fund

1	Address: New Baneswor, Kathmandu Telephone No. 4493866, 4464875 Email: tdf @ tdf.org.np Fax No. 4471227 website: www.tdf.org.np website: www.tdf.org.np
2	Governing Act: Town Development Fund Act, 1997
3	Objectives: a) provide essential financial and technical support to the institutions related with town development. b) Do or cause to do necessary works to keep Town Development clean and tidy. c) conduct or cause to conduct different kinds of revenue generating project and basic social services d) conduct or cause to conduct objective oriented research works to find out possible solutions for problems related to the development of town and the necessary improvements for its development.
4	Concerned Ministry: Ministry of Urban Development
5	Annual Budget of FY 2018/19 AD. Rs. 35757 Lakh Government Grant Rs. 2300 Lakh Internal Resources: Other Resources: TDF, ADB, World Bank, KFW
6	Income and Expenditure (FY 2017/18 AD.) Income Rs. 6236 Lakh Expenditure Rs. 3807 Lakh
7	A. Outstanding Loan to be paid: Principle Interest Total Government of Nepal: Rs.440 Lakh Rs.122 Lakh Rs.562 Lakh Others: Foreign: B. Outstanding to be paid to the Nepal Government: Dividend : Royalty:
8	Investment: Sister Concern: Others: Loan Rs. 69495 Lakh Grant Rs. 20786 Lakh
9	Human Resources: Permanent: 28 Temporary: Wages: 2 Contract: 11 Total: 41
10	Fiscal Year of Audit Completed: Audit is being of FY 2017/18 AD.
11	Amount of Irregularities to be cleared:
12	Main Issues of the Organization- 1 Bus park construction project is running at Biratnagar, Birgunj, Nepalgunj, Birendranagar and Tulsipur Municipalities. 2 20 Third Stage, 20 Town Drinking Water and 20 upgrading projects Under Small Town Drinking Water Supply and Sanitation Project are in operation. 3 Social, most necessary and economic infrastructure related project are ongoing in various municipalities. 4 Capacity enhancement programs are running for municipalities and consumer committee. Future Plan : 1 Investment would be focused for the sustainable infrastructure development projects. 2 Probable projects will be implemented by preparing bankable projects. 3 Conduct of capacity building program of Clients.

Taragaon Development Committee

1	Address: Dakchhamarga, Tahachal, Kathmandu . Telephone No. 4271428, 4672797 Fax No. 4672797 email: tgdbboard@enet.com.np Website: www.taragaon.gov.np
2	Governing Act: Development Committee Act 2013
3	Objectives: 1. Establish and operate housing building, canteen and other necessary buildings to familiarize external tourist with nepali art, culture and custom. 2. Inform foreign tourist about well known cultural custom in different parts of the country. 3. Familiarize foreign tourist with Nepali hospitality, friendship and benevolence. 4. Introducing Nepal and Nepali style to foreing tourists, try out to awake international friendship and benevolence toward Nepal. 5. Cordinate with Nepal Tourissm Board or Government or Concerned local agencies and carry out necessary functions for development and expansion of rural tourism industry. 6. Conduct interaction, seminar and awareness raising programs to motivate to operate tourism business in rural area. 7. Implement annual plan and program of committtee approving it. 8. Perform other necessary functions for development and operation of Taragaon.
4	Concerned Ministry: Ministry of Culture, Tourism and Civil Aviation
5	Annual Budget Government Grant Rs.184 Lakh Internal Resources Rs.347 Lakh Other Resources Rs.
6	Income/Expenditure : FY 2017/18 AD. Income Rs.45.43 Lakh FY 2017/18 AD. Cumulative Income Rs.416 Lakh
7	(A) Outstanding loan to be paid : Principle Interest Total Government of Nepal: Other Organisation: Foreign: (B) Outstanding to be paid to the Nepal Government: Dividend: Royalty:
8	Investment : Sister concern: Others: Share Investment Rs.1700 Lakh (Hyatt Rigenci Hotel)
9	Human Resources : Total: 34 Permanent: 28 Temporary: 2 Wages: 8 Contract: 1
10	Fiscal Year of Audit Completed: 2017/18 AD.
11	Amount of Irregularities to be cleared:
12	Ongoing main tasks: (a) Conducting the Training program in homestays, helping to construct community building, feasibility study to operate homestay, assist to construct and operate the cultural museum, promote homestay tourism, maintain resort hotel operated by Committee (b) Operate resort hotels in Pokhara, Kakani and Nagarkot Future Action Plan (a) Develop Taragaon Development Committee as a center for excellence on rural tourism (b) The construction work of Ramagriha Bawan as a commercial building has begun in accordance with existing architectural style located at New Road. (c) Increase income generation through maximum utilization of fixed assets owned by Committee. (d) Organize rural tourism activities in accordance with the existing federal structure. (f) Expanding the services business of the Committee to new and potential tourist destinations

Singhadurbar Vaidyakhana Development Committee

1	Address: Anamnagar, Kathmandu Telephone No. 4770174, 4770660 Email: baidhyakhana@gmail.com	Fax No. 4770781 Website: www.sdvkvs.gov.np																								
2	Governing Act : Development Committee Act, 1956																									
3	Objectives : 1.To produce secured,effective and qualitative classical herbal medicine and make optimum utilization of it. 2. Produce qualitative herbal medicine, publicize it in national and international level, sale and distribute at reasonable price. 3. Make medical service easy and wide spread through supply of satndard herbal medicine and service. 4. Encourage general people to conserve, produce , promote and utilize domestically available and endangered herbs, create oppportunity for employment and assist in conserving enviornment and augmenting tourism attraction. 5.Grow sample herbs garden in mountain,hilly and terai region.																									
4	Concerned Ministry: Ministry of Helth and Population																									
5	Annual Budget: Government Grant Rs.334 Lakh Internal Resources Rs.688 Lakh Others Rs.																									
6	Income/Expenditure: FY 2017/18 AD. Income Rs. 720 Lakh Expenditure Rs.647 Lakh																									
7	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">(A) Outstanding loan to be paid :</th> <th style="text-align: center;"><u>Principle</u></th> <th style="text-align: center;"><u>Interest</u></th> <th style="text-align: center;"><u>Total</u></th> </tr> </thead> <tbody> <tr> <td>To the Government of Nepal:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other Organisation:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Foreign:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>(B) Outstanding to be paid to the Nepal Government :</td> <td></td> <td>Dividend :</td> <td></td> </tr> <tr> <td></td> <td></td> <td>Royalty :</td> <td></td> </tr> </tbody> </table>		(A) Outstanding loan to be paid :	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	To the Government of Nepal:				Other Organisation:				Foreign:				(B) Outstanding to be paid to the Nepal Government :		Dividend :				Royalty :	
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Other Organisation:																										
Foreign:																										
(B) Outstanding to be paid to the Nepal Government :		Dividend :																								
		Royalty :																								
8	Investment : Sister concern: Others:																									
9	Human Resources : Permanent: 46 Temporary: 25 Wages: Contract: 1 Total: 72																									
10	Fiscal Year of Audit Completed : 2017/18																									
11	Amount of Irregularities to be cleared : 453 Lakh																									
12	Brief Statement of present activities and future plan																									
	(a) Production of medicine (b) Supply of Ayurveda medicine in national market (c) Strengthening the management of this institution (d) Conduct the preliminary task to reach at G.M.P. Level (e) Conduct necessary work for the Committee to reach at G.M.P. Level (f) Produce the medicine based on market demand (g) Formulate the necessary norms and SOP in favor of pharmaceuticals																									

Law Books Management Board

1	Address: Babarmahal, Kathmandu Telephone No. 4257953, 4221670 Fax No. 4225745 email : kanun.kitabbsm@gmail.com Website:												
2	Governing Act: Development Committee Act, 1956												
3	Objective: Printing and selling the Law of Nepal collected and separated form, translate or cause to translate and publish the Law of Nepal in foreign language and Foreign Law in Nepali language, printing or cause to printing of different books, diary, receipt etc.												
4	Concerned Ministry: Minister of Law, Justice and Parliamentary Affairs												
5	Annual Budget: Government Grant Rs. Internal Resources Rs. Others Rs.												
6	Income/Expenditure FY 2017/18 AD. Income Rs.21413 Lakh Expenditure Rs.19877 Lakh												
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.93.38 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.971 Lakh (B) Networth Rs. 971.3 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2017) Rs. <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs.95 Lakh</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.95 lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Funded Rs.153 Lakh Unfunded Rs. 151.50 Lakh	<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.95 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.95 lakh
<u>Total</u>	<u>Overdue</u>												
Principal Rs.	Principal Rs.												
Interest Rs.	Interest Rs.												
Income Tax Rs.95 Lakh	Royalty Rs.												
Excise Rs.	Others Rs.												
VAT. Rs.	Total Rs.95 lakh												
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Total: 20</td> <td style="text-align: center;">Temporary:</td> <td style="text-align: center;">Wages:</td> <td style="text-align: center;">Contract:</td> <td style="text-align: center;">Total: 20</td> </tr> </table>	Total: 20	Temporary:	Wages:	Contract:	Total: 20							
Total: 20	Temporary:	Wages:	Contract:	Total: 20									
9	Fiscal Year of Audit Completed: FY 2016/17 AD.												
10	Amount of Irregularities to be cleared:												
12	Brief Statement of present activities and future plan (a) Press is old, printing machine is operating in low capacity due to machine is not running in full capacity after its repair, low quality are the existing problems (b) Collected or separated law books are printing and selling or distributing as a gift, approve the long-term or short-term plan of Committee. (c) Erection of a press machine is under process, trained staff after erection of this machine printing and selling pocket books to address the market demand												

Trade and Export Promotion Center

1	Address:	Na:tol, Pulchok, Lalitpur														
	Telephone No.	5525898, 5525362	Fax No.	5525464												
	Email:	info@tepc.gov.np	Website:	www.tepc.gov.np												
2	Governing Act: Development Committee Act, 1956															
3	Objectives: Support to enhance the economy by developing and expanding national trade.															
4	Concerned Ministry: Ministry of Industry, Commerce & Supplies															
4	Share Capital:															
	Authorised Rs.	Issued Rs.	Paid up Rs.													
	Nepal Government's Share:		Percentage:													
5	<p>Financial Status:</p> <p>(A) Profit/Loss</p> <p style="padding-left: 20px;">Net Profit/Loss for F/Y 2017/18 AD Rs.</p> <p style="padding-left: 20px;">Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.</p> <p>(B) Networth Rs.</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p style="padding-left: 20px;">Principal Rs.</p> <p style="padding-left: 20px;">Interest Rs.</p> <p>(E) Investment:</p> <p style="padding-left: 20px;">Loan Investment Rs.</p> <p style="padding-left: 20px;">Share Investment Rs.</p> <p style="padding-left: 20px;">Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2016) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2017/18</p> <p>(I) Total amount of audit irregularities to be cleared Rs. 532 Lakh</p> <p>(J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. 426 Lakh</p> <p>(K) Liability of retirement benefit of employees:</p> <p style="padding-left: 20px;">Funded Rs.</p> <p style="padding-left: 20px;">Unfunded Rs.</p>				<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>															
Principal Rs.	Principal Rs.															
Interest Rs.	Interest Rs.															
Income Tax Rs.	Royalty Rs.															
Excise Rs.	Others Rs.															
VAT. Rs.	Total Rs.															
8	No. of Employees:															
	Permanent: 56	Temporary:	Contract: 2	Other: Total: 58												

International Convention Center Development Committee

1	Address: Newbaneshor, Kathmand Telephone No. 4495002, 4494470 Fax No. 4474912 Email: iccnepal@live.com Website: www.icc.gov.np
2	Governing Act: Public Procurement Act, 2007, Company Act, 2013 (BS)
3	Objectives: Conduct or cause to conduct necessary arrangement for national and international workshops, seminar, cultural programs and other exhibition.
4	Concerned Ministry : Ministry of Urban Development
5	Annual Budget Government Grant: No Internal resources: House and Room Rent Others:
6	Income/Expenditure: FY 2017/18 Total Income: 1610 Lakh Total Expenditure: 1447 Lakh
7	(A) Outstanding loan to be paid: Principle Interest: Total: Government of Nepal : Others: Foreign: (B) Outstanding to be paid to the Nepal Government: Dividend Royalty :
8	Investment: Sister concern: Others:
9	Human resources: Permanent: 69 Temporary: 3 Wages: Contract: 21 Total: 93
10	Fiscal year of audit Completed : 2017/18
11	Amount of irregularities to be cleared: Rs.28.49 Lakh Cleared out of Total irregularities 307 Lakh
12	Liability of retirement benefit of employees: Funded Rs. 510 Lakh Unfunded Rs.
13	Brief Statement of present activities and future plan: Rented to the Federal Parliament Secretariat to conduct House of Representative, National Assembly and their meetings,

Cotton Development Committee

1	Address:	Khajura VDC Ward No3 Banke District			
	Telephone No.	081-560082	Fax No.		
	Email:	cotton_dev@yahoo.com	Website:		
2	Governing Act: Development Committee Act, 1956				
3	Objectives:	Increase production and productivity by expanding and developing cotton farming in planned way, import substitution, create employment opportunities, research in various aspect of cotton farming and its conservation, uplift the living standard of marginalized farmers and selling arrangement of cotton from farmers by purchase, transport and process the cotton.			
4	Share Capital:	Authorised Rs.	2.86 Lakh	Issued Rs.	Paid up Rs.
		Nepal Government's Share:		Percentage:	
5	Concerning Ministry: Ministry of Agriculture and Livestock Development				
6	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for FY 2017/18 AD Rs.			721.88 Lakh	
	Cumulative Profit/Loss at the end of FY 2017/18 AD Rs.			721.88 Lakh	
	(B) Networth Rs.				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>			<u>Overdue</u>	
	Principal Rs.			Principal Rs.	
	Interest Rs.			Interest Rs.	
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.	1564.69 Lakh			
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.				
	Other Investment Rs.	318.65 Lakh			
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2016) Rs.				
	Income Tax Rs.			Royalty Rs.	
	Excise Rs.			Others Rs.	
	VAT. Rs.			Total Rs.	
	(H) Last fiscal year of audit completed: FY 2017/18				
	(I) Total amount of audit irregularities to be cleared Rs.	44.34 Lakh			
	(J) Cleared amount of audit irregularities in FY 2017/18 Rs.	89.38 Lakh			
	(K) Liability of retirement benefit of employees:				
	Funded Rs.	318.65 Lakh			
	Unfunded Rs.				
7	No. of Employees:	Permanent: 14	Temporary:	Contract: 5	Other: 12 Total: 31
8	Brief Statement of present activities and future plan:				
	<p>(a) Conduct the cotton seed improvement program to meet the quality of cotton for farmers</p> <p>(b) Providing intensive technical support for 547 farmers' family from 10 Village Development Committee (VDC) of Dang, Banke and Bardia districts by one technical assistant and field assistant each VDC.</p> <p>(c) Providing agriculture inputs on credit and 50% grant without interest at door step for seeds, pesticides, sprayers and other farm protection activities.</p> <p>(d) Sale of cotton fiber and other materials obtained after processing such as seeds, linter and cotton.</p> <p>Future Acton Plan</p> <p>Recent selling price of cotton fiber is Rs.218 per kg which has determined by the Cotton Development Committee, should be adjusted considering the international market price</p>				

Kalimati Fruits & Vegetables Market Development Board

1	Address: Kalimati, Kathmandu Telephone No. 5123086, 5123128 Fax No. 5123090 Email: kalimatimarket@gmail.com Website: www.kalimatimarket.gov.np																								
2	Governing Act : Development Committee Act, 1956																								
3	Objectives : Support the commercialization of the agriculture sector by enhancing and developing production and productivity of fruits and vegetables through providing market service facilities.																								
4	Concerned Ministry: Ministry of Agriculture and Livestock Development																								
5	Annual Budget: Government Grant Rs. Internal Resources Rs.1038 Lakh Others Rs.																								
6	Profit/Loss: Profit/Loss of FY 2017/18 Rs 40.82 Lakh Cumulative Profit/Loss of FY 2017/18 Rs. 18.37 Lakh																								
7	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">(A) Outstanding loan to be paid:</th> <th style="text-align: center;"><u>Principle</u></th> <th style="text-align: center;"><u>Interest</u></th> <th style="text-align: center;"><u>Total</u></th> </tr> </thead> <tbody> <tr> <td>Government of Nepal:</td> <td></td> <td style="text-align: right;">47 Lakh</td> <td style="text-align: right;">233 Lakh</td> </tr> <tr> <td>Others:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Foreign:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>(B) Outstanding to be paid to the Nepal Government:</td> <td></td> <td style="text-align: right;">Dividend Rs.</td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">Royalty Rs.</td> <td></td> </tr> </tbody> </table>	(A) Outstanding loan to be paid:	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	Government of Nepal:		47 Lakh	233 Lakh	Others:				Foreign:				(B) Outstanding to be paid to the Nepal Government:		Dividend Rs.				Royalty Rs.	
(A) Outstanding loan to be paid:	<u>Principle</u>	<u>Interest</u>	<u>Total</u>																						
Government of Nepal:		47 Lakh	233 Lakh																						
Others:																									
Foreign:																									
(B) Outstanding to be paid to the Nepal Government:		Dividend Rs.																							
		Royalty Rs.																							
8	Investment : Investment in Share Rs: 0.20 Lak Other. 986 Lakh																								
9	Human Resources: Permanent: 34 Temporary: Wages: Contract: 31 Total: 65																								
10	Fiscal Year of Audit Completed: FY 2017/18																								
11	Amount of Irregularities to be cleared: Rs.2 Lakh Amount of Irregularities Cleared in FY 2017/18 Rs: 1.80 Lakh																								
12	Liability of retirement benefit of employees: Funded Rs. 551 Lakh Unfunded Rs. 59 Lakh																								
13	Recent problems: Problems in smooth traffic operation of transport vehicles, expanding market space, garbage management.																								

Section- 8
Profile of enterprises
incorporated under
special Act

Employees Provident Fund

1	Address: Pulchowk, Lalitpur Telephone No. 5010165, 5010712 Fax No. 5010230 email: info@epfnepal.com.np	Liason Office: Head Office, Pulchowk, Lalitpur Telephone No. 5010165, 5010128, 5010172 Fax No. 5010308 email: rajendra.lamichhane@epfnepal.com Website: www.epfnepal.com.np												
2	Date of Incorporation: 2019/04/05 B.S. Act of Incorporation: Employee Provident Fund Act, 1962													
3	Objectives: Manage the provident fund of all the government employees, staff of public organization and private sector employees and also manage the Employees Provident Fund													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Authorised Rs.</td> <td style="text-align: center;">Issued Rs.</td> <td style="text-align: center;">Paid up Rs.</td> </tr> </table>		Authorised Rs.	Issued Rs.	Paid up Rs.									
Authorised Rs.	Issued Rs.	Paid up Rs.												
5	Governing Act: Employee Provident Fund Act, 1962													
6	Line Ministry: Ministry of Finance													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs. 41009.76 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD (B) Networth Rs. (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td style="text-align: center;">Principal Rs.</td> <td style="text-align: center;">Principal Rs.</td> </tr> <tr> <td style="text-align: center;">Interest Rs.</td> <td style="text-align: center;">Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2018) Rs. <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Income Tax Rs.</td> <td style="text-align: center;">Royalty Rs.</td> </tr> <tr> <td style="text-align: center;">Excise Rs.</td> <td style="text-align: center;">Others Rs.</td> </tr> <tr> <td style="text-align: center;">VAT. Rs.</td> <td style="text-align: center;">Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2017/18 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Permanent:</td> <td style="text-align: center;">Temporary:</td> <td style="text-align: center;">Contract:</td> <td style="text-align: center;">Other:</td> <td style="text-align: center;">Total:</td> <td style="text-align: right;">523</td> </tr> </table>		Permanent:	Temporary:	Contract:	Other:	Total:	523						
Permanent:	Temporary:	Contract:	Other:	Total:	523									
9	Brief Statement of present activities and future plan : (a) Karnali Hydro Company has established as a contributor hydro by additional profits being which is being provided to the depositors in the past, (b) Implementing contributory pension scheme to the private sector. (c) Expanding the coverage of EPF by tied up the private sector workers and employee to the fund. (d) Implementing housing project and constructing multi-purpose business complex or residential building for commercial utilization of the land owned by EPF. (e) Develop as a fund of Annuity through voluntarily converting the amount deposited in the fund after retirement. (f) Contributing the economic development of country by mobilizing its fund towards infrastructure development for interest of its member with the full assurance. (g) Implementing mutual fund for its member (H) Implementing provident fund for Nepalese worker working in foreign country.													

Employees Provident Fund
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Deposit Collection	Rs.	278753035323		385091930000		442855720000
b	Loan Investment	Rs.	288014153737		391360243000		451807418000
c	Recovery	Rs.	869240740		930370000		991455000
d	Overdue Loan	Rs.	666999902				
e	Overdue Loan Outstanding for more than 3 months	Rs.	433654612				
f	Interest Receivable	Rs.	2025478622				
g	Staff/Labor	Nos					
	1. Employee	Nos	523				
	a. Technical	Nos	52				
	b. Non-Technical	Nos	471				
	2. Permanent	Nos	462				
	a. Office Level	Nos	252				
	b. Assistant Level	Nos	210				
	3. Temporary	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos	61				
	6. Labor	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	6499617229		4501922000		5415082000
	1. Interest Income	Rs.	26522071018		34443285000		38350583000
	2. Commission	Rs.					
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.	226769689		231000000		254100000
b	Total Operating Expenses	Rs.	2712933448		1972675000		2157184000
	1. Administrative Expenses	Rs.	1629918738		1393675000		1520284000
	2. Interest Expenses	Rs.					
	3. Depreciation	Rs.	46809816		84000000		92400000
	4. Amortization Expenses	Rs.					
	5. Risk Provision	Rs.	1036204894		495000000		544500000
	6. Other Provision	Rs.					
c	Fixed Expenses	Rs.	20022453789		29941364000		32935500000
d	Operating Profit/Loss	Rs.	4060263286		2613246000		3350298000
e	Other Income	Rs.	40712824		150000000		100000000
f	Provision for Bonus	Rs.					
g	Provision for Tax	Rs.					
h	Net Profit/Loss(after Income Tax and Bonus)	Rs.	4100976110				
i	Cash in Hand	Rs.	16052				
j	Cash at Bank	Rs.	353031593				
k	Investment	Rs.	75129460521				
l	Loans and Advances	Rs.	213133034085				
m	Interest Accrued	Rs.					
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.	3109649343		3331736000		3846336000
p	Net Fixed Assets	Rs.	452860477		827291000		955069000
q	Non-Banking Assets	Rs.					
r	Item in Transit (Dr.)	Rs.					
s	Cumulative Loss	Rs.					

Employees Provident Fund
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
t	Contra A/C	Rs.					
u	Share Capital	Rs.					
v	Capital Grant	Rs.					
w	Surplus on PL A/C	Rs.					
x	General Reserve	Rs.	1332404995				
y	Share Holders Fund	Rs.					
z	Loan and Borrowings	Rs.					
aa	Deposits	Rs.					
ab	Long Term Loan	Rs.					
ac	Short Term Loan	Rs.					
ad	Item in Transit (Cr)	Rs.					
ae	Other Liabilities	Rs.	1140766311		1603690000		1764059000
af	Net Capital Employed	Rs.					
ag	Net Worth	Rs.					
3	<u>Financial Status</u>						
a	Loans Advances / Deposit Ratio	Ratio					
b	Overdue Loan / Loan Portfolio	Ratio					
c	Return on Equity	Percentage					
d	Operating Exp. / Operating Income	Percentage					
e	Debt. Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio					
g	Vault/Deposit	Percentage					
h	Cash & Bank/Deposit	Ratio					
i	Total Interest/Loan & Investment	Percentage					
j	Total Interest Exp. /Deposit & Borrowing	Percentage					
k	Interest Exp. / Interest Income	Ratio					
l	Interest Income / Operating Income	Percentage					
m	Employees' Productivity	Rs.					
n	Administrative Overhead	Percentage					
o	Break Even Point (Value)	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					

Employees Provident Fund

Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2017/018		FY 2018/019		FY 2019/020
			Actual	Target Achieved %	Target	Revised Estimate	Target
	8. Others	Rs.					
e	Liabilities Payable to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure	Rs.					
	1. GON	Rs.					
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Provision for Distribution from Net Income	Rs.					
	1. Bonus	Rs.					
	2. Income Tax	Rs.					
	3. Dividend	Rs.					
	4. Employee Welfare Fund	Rs.					
	5. Reserve Fund	Rs.					
	6. VAT	Rs.					
	7. Excise	Rs.					
	8. Others(profit distribution to contributors.)	Rs.					
i	Contingent and Unfunded Liability				Unit	FY 2017/018	
	1. Unfunded Liability				Rs.		
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

Annexure

Annex -1

GLOSSARY

1 **Total Operating Income :**

It refers to the Public Enterprises (PEs') sales revenue including the operational subsidy from the Government of Nepal. It excludes the income from other sources such as interest on investment (except financial institutions), profit on sale of fixed assets, application fee, tender fee etc. which are casual and not related with the ordinary business of Public Enterprises.

2 **Total cost or cost of Sales :**

It refers to all the direct and indirect costs incurred to earn the total operating revenue. The value of opening and closing stock is added and subtracted respectively in the above costs. It includes the amount of depreciation, interest on short term and long term loans, selling and distribution expenses and administrative overhead. However, it does not include the provision for income tax, bonus and dividend.

or,

Costs of Sales = Production Costs + Administrative Expenses + Financial Charges + Depreciation + Loan Loss Provision (income of Bank) + Value of Opening Stock - Value of Closing Stock.

3 **Operating Profit / Loss :**

Total Operating Income / Total Sales Revenue - Total Costs.

4 **Other Income :**

It refers to the income which is neither included in the operating revenue nor related to the ordinary business of PEs such as interest on investment, dividend (except by financial institutions) gain on sale of fixed assets and other miscellaneous incomes.

5 **Net Profit / Loss :**

It is the sum of operating income loss plus the income from other sources. Hence, it refers to the profit / Loss after making provisions for income tax and bonus from the current year profit.

or,

Net Profit/Loss = Operating Income / Loss + other Income - Income Tax - Bonus.

6 **Administrative Overhead :**

It refers to all the indirect operating expenses of the PEs such as salary and allowances, fuel, service charges, repairs and maintenance. It does not include the interest on loan and amount of depreciation.

7. **Net Fixed Assets :**

It refers to the fixed assets after depreciation; but it does not include the capital work-in-progress.

Net Fixed Assets = Gross Block - Accumulated Depreciation

8 **Current Assets :**

Cash and bank balances + stock + Debtors + advances + branch account + L.C. margin etc.

9. **Current Liabilities :**

Any liabilities payable within one fiscal year such as bank overdraft, overdue loan, interest, creditors, payables and provisions.

10 **Working Capital :**

Current Assets - Current Liabilities.

11. **Net Capital Employed :**

Net Fixed Assets + working capital + Capital Work in progress (Investment by financial sector are included).

12 **Net Worth :**

Total Assets - Current and Long-term liabilities.

or,

Share Capital + Reserves and Surplus - Accumulated Loss - Deferred Revenue expenditure not written off.

13. **Return on Sales or Net operating profit percentage**

(a) In percentage :
$$\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}} \times 100$$

(b) In Ratio :
$$\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}}$$

14. **Assets Turnover Ratio :**

$$\frac{\text{Total Operating Revenue / Sales Revenue}}{\text{Net Fixed Assets}}$$

15. **Return on Net Capital Employed or Overall Profitability Percentage :**

$$\frac{\text{Operating Profit / Loss}}{\text{Net Capital Employed}} \times 100$$

16. **Return on Equity (Percentage) :**

$$\frac{\text{Net Profit / Loss}}{\text{Share Holder Fund}} \times 100$$

17. **Labour Productivity :**

$$\frac{\text{Total Quantity of Production}}{\text{Number of Labour}}$$

18. **Employee Productivity :**

$$\frac{\text{Total Operating Income}}{\text{Number of Employees}}$$

19. **Quick Ratio :**

$$\frac{(\text{Current Assets} - \text{Stock})}{\text{Current Liabilities}}$$

20. **Stock :**

inished Goods + Semi-finished Goods + Raw Materials + Goods in Transit + Inventories and Spare Parts

21. **Average Debtors Collection :**

$$\frac{\text{Debtors Receivable}}{\text{Total Sales Revenue (Credit)}} \times 365$$

22. **Contribution Margin :**

$$\text{Sales} - \text{Variable Cost}$$

23. **Break Even Point :**

i) In Unit :

$$\frac{\text{Fixed Cost}}{\text{Contribution Margin per unit}}$$

ii) In Value :

$$\text{BEP Unit} \times \text{Selling Price Per Unit}$$

24. **Debtors Turnover Ratio :**

$$\frac{\text{Total Sales}}{\text{Average Debtors}}$$

or

$$\frac{\text{Total Sales}}{\text{Closing Debtors}}$$

25. **Average Debtors :**

$$\frac{\text{Opening Debtors} + \text{Closing Debtors}}{2}$$

26. **Average Closing Stock :**

$$\frac{\text{Opening Stock} + \text{Closing Stock}}{2}$$

27. **Stock Turnover Ratio :**

$$\frac{\text{Sales}}{\text{Closing Inventory}} \quad \text{or} \quad \frac{\text{Cost of Sales}}{\text{Average Inventory}}$$

28. **Operating cost (in Percentage) :**

$$\frac{\text{Operating Cost of Sales}}{\text{Total Operating Revenue or Sales Revenue}} \times 100$$

29. **Administrative Overhead Ratio :**

$$\frac{\text{Administrative Overhead}}{\text{Total Operating Income}} \times 100$$

30. **Debt - Equity Ratio :**

$$\frac{\text{Debt}}{\text{Equity (Share Holder's Funds)}}$$