

*(Unofficial Translation)*

# **Annual Status Review of Public Enterprises**

2020



**Government of Nepal**

**Ministry of Finance**

**Singhdurbar, Kathmandu**



## Preface

The Ministry of Finance has published this document "**Annual Status Review of Public Enterprises 2020.**" This review primarily covers overall and sectoral performance, financial analysis, existing challenges and roadmap for reform along with the current status of privatized and dissolved public enterprises of Nepal in the fiscal year 2018/19.

From the very inception of establishment of public enterprises in Nepal, its core objective has been to render basic goods and services at affordable price, to create a healthy competitive environment in production and distribution sectors and to function as a driver in the rapid development of the country through the optimum use of available means and resources.

The role of public enterprises of Nepal has been seen as a catalyst for accomplishing the national vision of the incumbent government: "**Prosperous Nepal, Happy Nepali.**" This vision is in line with hassle-free supply of goods and services to realize the full spirit of the constitution by implementing the fundamental rights of Nepali citizens. Furthermore, the role of public enterprises has been felt critically important in the times of crises, disasters and public health emergency like the current Covid-19 pandemic. In such a circumstance, mandate of the state is to meet at least minimum needs and aspirations of citizens by delivering service at doorsteps. It is, therefore, crucial to smoothly operate and properly manage the public enterprises to accomplish the goal of the state.

It has been eight decades since public enterprise in Nepal came into operation. In this span, major problems such as change in economic order and system, policy ambiguity and managerial loopholes were confronted by some public enterprises of Nepal. Despite these setbacks, the recent data and figures indicate that overall performance level of public enterprises has been satisfactory and is on the path to continuous improvement. While some public enterprises were on the verge of dissolution in the past, their financial condition has, however, gradually improved. As a result, they have now started to generate high returns. Moreover, some government-owned public enterprises have been added to the list of public enterprises of Nepal and some merged to ensure smooth business operation in particular and acceleration of development activities in general.

With time, it has been felt imperative to review the legal and structural aspects of public enterprises operating in Nepal for catering to the growing needs of professionalism and competitiveness. This needs to review the past policy on privatization and to analyze the current situation of privatized public enterprises. Also is the need of operational review of public enterprises in line with their rational and return.

Finally, I believe that this annual report will be important and useful for individuals and organizations that aspire to get updated with the operation and management of public enterprises of Nepal. I would like to extend my thanks to all the offices of public enterprises of Nepal for providing timely data and information and all the staff of Ministry of Finance, particularly Financial Sector Management and Corporation Coordination division for unflagging endeavor in analyzing data and producing this important report.

**May, 2020**

**Dr. Yuba Raj Khatiwada**  
**Finance Minister**





## Table of Contents

	<b>Subject</b>	<b>Page No.</b>
	<b>Perface</b>	i
	<b>Table of Contents</b>	ii
	<b>Table</b>	vii
	<b>Graphs</b>	viii
<b>Section 1</b>	<b>Development of Public Enterprises in Nepal and Current Status</b>	
1.1	Background	1
1.2	Formation and Management	3
1.3	Overall Operational Status of Public Enterprises	6
1.4	Ownership Structure	8
1.5	Contribution of Operating Income to Gross Domestic Production	11
1.6	Contribution to Income Tax	12
1.7	Contribution to Employment	13
1.8	Consolidated Balance Sheet	14
1.9	Market Capitalization	15
1.10	Current Status of Divested/Privatized Public Enterprises	16
<b>Section 2</b>	<b>Sectoral Operation Review</b>	
2.1	Industrial Sector	20
2.2	Trading Sector	22
2.3	Service Sector	24
2.4	Social Sector	26
2.5	Public Utility Sector	28
2.6	Financial Sector	30
2.7	Development Committees	32
<b>Section 3</b>	<b>Financial Analysis of Public Enterprises</b>	
3.1	Government's Investment in Pes and Dividend Receipt	33
3.2	Operating Income	35
3.3	Administrative Expenses	36
3.4	Net Profit/Loss	37
3.5	Status of Accumulate Profit/Loss	38
3.6	Shareholders' Fund/Net Worth	39

3.7	Unfunded Liabilities	40
3.8	Human Resource Management	40
3.9	Audit Status	41
3.10	Five Highest Profit-making Public Enterprises	44
<b>Section 4</b>	<b>Challenge and Road map for Reform in operation of Public Enterprises</b>	
4.1	Challenge in Operation of PEs	46
4.2	The Roadmap for Operating Public Enterprises in Nepal	47
<b>Section 5</b>	<b>Statistical Details of Public Enterprises</b>	
5.1	Summary of Financial Efficiency of Public Enterprises	49
5.2	Status of Assets and Liabilities of Public Enterprises Up to Mid July 2019	53
5.3	Details of Government's Investment, Loan and Dividend Received form Public Enterprises (As per the Financial Report of Public Enterprises)	57
5.4	Details of Government's Investment, Loan and Dividend Received form Public Enterprises (As per the Record of Financial Comptroller General Office)	59
5.5	Share Investment Structure in Public Enterprises Up to Mid July 2019	61
5.6	Operating Income of Public Enterprises	63
5.7	Net Profit/Loss of Public Enterprises	65
5.8	Administrative Expenses of Public Enterprises	67
5.9	Per Employee Contribution to Net Profit	69
5.10	Difference in Share Investment of Government	70
5.11	Difference in Loan Investment of Government	72
5.12	Status of Accumulated Profit and Loss of Public Enterprises	74
5.13	Status of Unfunded and Contingent Liabilities	76
5.14	Investment Made by the Government to Pay Liabilities of Liquidated or Privatized Public Enterprises in the Past	78
5.15	Shareholders' Fund/ Net Worth of Public Enterprises	79
<b>Section 6</b>	<b>Physical, and Financial Progress details of Public Enterprises</b>	
	<b><u>6.1 Industrial Sector</u></b>	
	Udayapur Cement Industries Ltd.	81
	Herbs Production and Processing Company Ltd.	87
	Janakpur Cigarette Factory Ltd.	93
	Dairy Development Corporation	99

Nepal Orind Magnesite Pvt. Ltd.	105
Nepal Aushadhi Ltd.	111
Nepal Metal Company Ltd.	117
Butwal Spinning Mill Ltd.	118
Hetauda Cement Industry Ltd.	119

## **6.2 Trading Sector**

krishi samagri company Ltd.	125
The Timber Corporation of Nepal Ltd.	131
Nepal Oil Corporation Ltd.	137
Nepal Food Corporation	143
National Trading Ltd.	149
National Seeds Company Ltd.	155

## **6.3 Service Sector**

Industrial District Management Ltd.	161
Civil Aviation Authority of Nepal	166
Nepal Transit and Warehouse Company Ltd.	172
Nepal Railway Company Ltd.	178
Nepal Airlines Corporation	179
National Productivity and Economic Development Centre Ltd.	185
Sajha Yatayat Ltd.	191

## **6.4 Social Sector**

Gorkhapatra Corporation	192
Janak Education Material Centre Ltd.	198
Nepal Television	204
Rastriya Aawas Company Ltd.	210
Cultural Corporation	216

## **6.5 Public Utility Sector**

Nepal Water Supply Corporation	222
Nepal Telecommunication Ltd.	228
Nepal Electricity Authority	234
Rastriya Prasaran Grid Company Ltd.	240
Vidhyut Utpadan Company Ltd.	245

## **6.6 Financial Sector**

Agricultural Development Bank Ltd.	251
Hydroelectricity Investment and Development Company Ltd.	257
Citizen Investment Trust	263
Deposit and Credit Guarantee Fund	270
Nepal Bank Ltd.	277
Nepal Stock Exchange Ltd.	283
Rastriya Beema Company Ltd.	290
Rastriya Beema Corporation	296
Rastriya Banijya Bank Ltd.	302

## **Section 7**

### **Profile of organization /Companies owned by Government of Nepal or Public Enterprises of Government or organizations operated in partial share investment of both**

<b>7.1 Share structure of organizations partially owned by Government Of Nepal or Public Enterprises owned by Government of Nepal</b>	<b>308</b>
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#### **7.1.1 Industrial Sector**

Gorakhkali Rubber Udyog Ltd.	309
Nepal Tea Development Corporation Ltd.	310
Nepal Foundry Industry Ltd.	311
Raghupati Jute Mills Ltd.	312
Biratnagar Jute mills Lt	313

#### **7.1.2 Service Sector**

Emerging Nepal Ltd.	314
Bishal Bazar Company Ltd.	315
Sajha Pasal Sewa (Cooperative) Ltd.	316
Salt Trading Corporation Ltd.	317

#### **7.1.3 Public Utility Sector**

Butwal Power Company Ltd.	318
Himal Hydro and General Construction Ltd.	319

	<b><u>7.1.4 Financial Sector</u></b>	
	Grameen Bikas Laghubitta Bittiya Sanstha Ltd.	320
	Nepal Infrastructure Bank Ltd.	321
	Nepal Re-insurance Company Ltd.	322
	National Cooperative Bank Ltd.	323
	Sana Kisan Bikash Laghubitta Bittiya Sansthra Ltd.	324
	<b>7.2 Share structure of organizations having share ownership of National Cooperative Development Board</b>	325
	Sajha Prakashan	326
	Sajha Bhandar Ltd.	327
	Sajha Swasthya Sewa	328
<b>Section 8</b>	<b>Profile of government owned development committees involving on income- oriented Activities</b>	
	International Convention Center Development Committee	329
	Cotton Development Committee	330
	Law Book Management Board	331
	Kalilmati Fruits and Vegetables Market Development Board	332
	Taragaon Development Committee	333
	Town Development Fund	334
	Nepal Intermodel Transport Development Committee	335
	Radio Broadcasting Service Development Committee	336
	Trade and Export Promotion Centre	337
	Singhadurbar Baidhyakhana Development Committee	338
<b>Section 9</b>	<b>Profile of Non-banking enterprises</b>	
	Employees' Provident Fund	339
<b>Annex -1</b>	<b>Glossary</b>	

## Table

Table 1.1	Details of Public Enterprises	4
Table 1.2	Major Indicators of Operation and Financial Status of Public Enterprises	7
Table 1.3	Share Structure of Public Enterprises	9
Table 1.4	Contribution of Operating Income to Gross Domestic Production	11
Table 1.5	Contribution in Income Tax	12
Table 1.6	Status of Employment Contribution	13
Table 1.7	Consolidated Balance Sheet	15
Table 1.8	Market Capitalization Status of Listed Public Enterprises	16
Table 1.9	Financial Status of Privatized Public Enterprises	17
Table 1.10	Status of Liquidated Public Enterprises	18
Table 1.11	Status of Privatized Public Enterprises	19
Table 2.1	Financial Status of Industrial Sector in FY 2018/19	20
Table 2.2	Financial Status of Trading Sector in FY 2018/19	22
Table 2.3	Financial Status of Service Sector in FY 2018/19	24
Table 2.4	Financial Status of Social Sector in FY 2018/19	26
Table 2.5	Financial Status of Public Utility Sector in FY 2018/19	28
Table 2.6	Financial Status of Financial Sector in FY 2018/19	30
Table 3.1	Status of Share Investment According to Fiscal Year	33
Table 3.2	Status of Loan Investment According to Fiscal Year	34
Table 3.3	Status of Dividend According Fiscal Year	35
Table 3.4	Status of Operating Income According to Fiscal Year	36
Table 3.5	Status of Administrative Expenses According to Fiscal Year	37
Table 3.6	Status of Net Profit/Loss According to Fiscal Year	38
Table 3.7	Status of Accumulated Profit/Loss According to Fiscal Year	39
Table 3.8	Status of Shareholders' Fund/ Net Worth According to Fiscal Year	39
Table 3.9	Status of Unfunded Liabilities According to Fiscal Year	40
Table 3.10	Status of Employee According to Fiscal Year	41
Table 3.11	Audit Status	41
Table 3.12	Financial Status of the Five Highest Profit Earned Public Enterprises	44
Table 3.13	The Net Profit Status of the Five Highest Profit Earning PEs in the Last Five Fiscal Years	44

## Graphs

Graph 1.1	Ratio of Operating Income to Gross Domestic Production	12
Graph 1.2	Contribution to Total Income Tax by Public Enterprises (in percent)	13
Graph 1.3	Sectoral Status of Employment by Public Enterprises	14
Graph 2.1	Three Years' Comparative Status of Industrial Sector	21
Graph 2.2	Three Years' Comparative Status of Trading Sector	23
Graph 2.3	Three Years' Comparative Status of Service Sector	25
Graph 2.4	Three Years' Comparative Status of Social Sector	27
Graph 2.5	Three Years' Comparative Status of Public Utility Sector	29
Graph 2.6	Three Years' Comparative Status of Financial Sector	31
Graph 3.1	The Growth Rate of Share Investment, Loan Investment and Dividend of PEs	35





## Section 1

# Development of Public Enterprises in Nepal and Current Status

### 1.1 Background

Public enterprises (PEs) established and promoted after World War II for the purpose of a welfare state through planned development process. The operational objectives of PEs are to ensure supply of essential goods and services, to meet the demand of projects that need huge investments, to achieve market equilibrium, to maintain price stability in the areas where the profit is less and the risk higher and to effectively put into action the government policies and programs. In view of these needs and the rationale, PEs are in operation worldwide in service sector, industrial sector, trade sector, financial sector, public utility sector and manufacturing sector, either with the whole or the majority of shares under state ownership.

In Nepal, PEs have been established since the 1930s (B.S. 1990s) with some core objectives: to provide essential goods and services related to daily life of all citizens at affordable price, to ensure the easy access of the goods and services to the citizens, to create employment opportunities, to lay the foundation of physical infrastructures for development, to develop self-reliant and independent economy, to assist in import substitution and export promotion, to create conducive environment to develop the private sector and on the whole to establish an egalitarian state to promote social justice.

Established as the first public enterprise in Nepal in the year 1936 (1993 B.S.), Biratnagar Jute Mill was brought into operation amid the initiation of First Five Year Plan (1956-1961). During this period, the government established public enterprises such as National Trading Ltd., The Timber Corporation of Nepal and National Construction Company Ltd. which operated in financial, trading and industrial sectors. The establishment process of public enterprises clearly seems to have rapidly increased during the period of Forth Five-Year Plan. By the end of Seventh Five-Year Plan (1985-1990), the total number of public enterprises - fully owned by the government of Nepal as well as the majority of shares owned by the government- had reached 62.

As of today, there are a total of 44 PEs in existence: 10 PEs in Industrial Sector, 5 PEs in Trading Sector, 10 PEs in Services Sector, 5 PEs in Social Sector, 5 PEs in Public Utility Sector and 9 PEs are in Financial Sector. Out of them, only 33 PEs are currently in operation. Though legally exist, Janakpur Cigarette Factory, Butwal Spinning Mills Ltd., Nepal Engineering Consultancy Service Center Ltd. and National Trading Company Ltd. are not doing any businesses or commercial activities. Metal Company Ltd. has not yet to come into operation.

The commercial business of Nepal Railway Company Ltd. has not yet started because the construction of a new railway track is in progress. Dhaubadi Falam Company Ltd. and Nepal Infrastructure Company Ltd. are two new public enterprises added to the list of PEs in Nepal in the fiscal year 2019-2020. At the very outset of incorporation, most of the PEs had monopoly but in the subsequent years they failed to continue. Of late, the establishment of new PEs has come in line with government's policy priority to invest in the areas of Hydro power production and transmission line, construction of public infrastructure and expansion of industrial districts.

The PEs that operated with government protection and support were not commercially viable to do business in a competitive environment resulting from economic liberalization. The rationale behind the establishment of PEs became a serious matter of discussion when the feasible public enterprises with commercial capabilities were privatized as per the concept of privatization. As a result, the process of establishing public enterprises in the core areas of government jurisdiction and the act of empowering the existing ones failed to continue in this period of time. Given the role of public enterprises on public service delivery, construction of infrastructure, supply of basic consumer goods and services, the norm of establishing and operating public enterprises in Nepal's context has gradually changed over the years. The establishment of PEs has been critically important in the times of crises, disasters and calamities that might disrupt production to supply chain.

After the adoption of open market policy in Nepal, a total of thirty public enterprises, in accordance with divestment policy of the government, have been privatized so far. After privatization of the public enterprises, there were high expectations such as increase in investment in public enterprises, boom in production and employment opportunities and overall performance reform. But these expectations were not translated into action. On the whole, the government has been making continuous reform efforts in the direction of business competency, financial efficiency, capacity of service delivery and entrepreneurship. One such notable reform is merger of those PEs that correspond with similar nature and objectives. In this direction, National Industrial Development Corporation (NIDC) Bank Ltd. has, for example, merged with Rastriya Banijya Bank, and National Seed Company Ltd. with Agriculture Input Company Ltd.

National Trading Ltd. and Nepal Food Corporation have been integrated into Food Management and Trading Company Ltd. Similarly, the integration of The Timber Corporation of Nepal Ltd. and Forest Products Development Board has formed Nepal Ban Nigam Ltd.

The management reform by allowing decision-making autonomy to PEs in pricing and commercial realm resulted in noticeable improvement in service delivery and financial performance of PEs. These PEs were particularly involved in banking and financial, trade, telecommunication and public

service sectors. The delivery of goods and services by Food Management and Trading Company Ltd., Nepal Oil Corporation Ltd. and Salt Trading Corporation Ltd in the critical times of earthquake and pandemic is highly commendable. This outstanding task clearly justifies the rationale and importance of PEs in Nepal.

## **1.2 Formation and Management**

Public enterprises have been formed under different acts in Nepal. Out of 44 PEs with majority of government shareholdings, 33 PEs have been established under the Company Act, 7 under the Special Act, 2 under the Communication Act, one each under the Cooperative Act and the Corporation Act. The daily and managerial operations of public enterprises are governed by various rules and by-laws. The uniformity has been maintained in the recruitment process and career development through implementing standard of appointment and promotion in the organized institution by Public Service Commission as per the constitution of Nepal. However, the fringe benefits for the employees have remained varied among PEs.

The three levels - General Assembly (GA), Board of Directors (BoD) and management team- are involved in the operation and management process of PEs. The BoD under the GA is responsible for the overall operation and management. According to the Company Act, the members in the BoD have provisioned for minimum five and maximum eleven members. The number of BoD seems to be different according to the nature of PEs established by Special Act and other respective Acts.

PEs are formed by various Acts and are autonomous in their operation. Government-owned commercial banks, securities exchange, insurance company and other PEs are regulated by respective ministries. Among the PEs in existence, 13 PEs are under Ministry of Industry, Commerce and Supply (MoICS), 8 under Ministry of Finance (MoF), 5 under Ministry of Physical Infrastructure and Transportation (MoPIT), 4 under Ministry of Energy, Water Resources and Irrigation (MoEWRI), 3 under Ministry of Communication and Information Technology (MoCIT), 3 under Ministry of Culture, Tourism and Civil Aviation (MoCTCA), 3 under Ministry of Agriculture and Livestock Development (MoAD), 2 under Ministry of Forests and Environment (MoFE), one each under Ministry of Urban Development (MoUD), Ministry of Water Supply (MoWS) and Ministry of Education, Science and Technology (MoEST). The detailed descriptions of formulation and management of PEs currently in existence have been shown below in the Table 1.1.

**Table 1.1: Details of Public Enterprises**

S. No.	Name of PE	Date of Formulation	Act	Respective Ministry	BoD Member	Remarks
<b>Industrial Sector</b>						
1	Dairy Development Corporation	July 16, 1969	Corporation Act	MoAD	8	
2	Herbs Production and Processing Company Ltd.	December 31, 1980	Company Act	MoFE	7	
3	Hetauda Cement Industry Ltd.	September 29, 1976	Company Act	MoICS	7	
4	Janakpur Cigarette Factory Ltd.	January 12, 1965	Company Act	MoICS	-	Closed
5	Nepal Aushadhi Ltd.	September 17, 1972	Company Act	MoICS	9	
6	Udayapur Cement Industry Ltd.	June 14, 1987	Company Act	MoICS	8	
7	Nepal Orind Magnesite Pvt. Ltd.	April 7, 1979	Company Act	MoICS	6	Not in Operation
8	Butwal Spinning Mill Ltd.*	June 26, 1982	Company Act	MoICS	7	Closed
9	Nepal Metal Company Ltd.*	June 18, 1976	Company Act	MoICS	7	Not come in operation
10	Dhaubadi Falam Company Ltd.	September 26, 2019	Company Act	MoICS	7	Established in FY 2019/20
<b>Public Utility Sector</b>						
11	Nepal Water Supply Corporation	February 26, 1990	Nepal Water Supply Corporation Act	MoWS	15	
12	Nepal Electricity Authority	August 17, 1985	Nepal Electricity Authority Act	MoEWRI	8	
13	Nepal Doorsanchar Company Ltd.	February 5, 2004	Company Act	MoCIT	7	Established as Nepal Doorsanchar Corporation in June 15, 1975
14	Vidhyut Utpadan Company Ltd.	August 24, 2016	Company Act	MoEWRI	7	
15	Rastriya Prasaran Grid Company Ltd.	July 12, 2015	Company Act	MoEWRI	7	
<b>Trading Sector</b>						
16	Krishi Samagri Company Ltd.	June 4, 2002	Company Act	MoAD	5	Krishi Samagri Company Limited and National Seeds Company Ltd. were merged in August 2, 2019
17	National Seeds Company Ltd.	June 4, 2002	Company Act	MoAD	5	Not existed since August 2, 2019
18	Nepal Oil Corporation Ltd.	January 10, 1971	Company Act	MoICS	8	
19	Nepal Ban Nigam Ltd.	June 6, 2019	Company Act	MoFE	5	Formed by merging The Timber Corporation of Nepal and Forest

S. No.	Name of PE	Date of Formulation	Act	Respective Ministry	BoD Member	Remarks
						Products Development Board
20	Food Management and Trading Company Ltd.	May 24, 2019	Company Act	MoICS	6	Formed by merging Nepal Food Corporation and National Trading Company Ltd.
<b>Financial Sector</b>						
21	Agriculture Development Bank	January 21, 1968	Company Act	MoF	7	
22	Rastriya Beema Sansthan	December 16, 1967	Rastriya Beema Sansthan Act	MoF	6	
23	Reastriya Beema Company Ltd.	June 4, 2014	Company Act	MoF	8	
24	Rastriya Banijya Bank Ltd.	January 23, 1966	Company Act	MoF	7	
25	Deposit and Credit Guarantee Fund	July 21, 1974	Company Act	MoF	7	
26	Nepal Stock Exchange Ltd.	May 24, 1993	Company Act	MoF	7	
27	Citizen Investment Trust	January 15, 1992	Citizen Investment Trust Act	MoF	9	
28	Hydroelectricity Investment and Development Company Ltd.	July 11, 2011	Company Act	MoF	7	
29	Nepal Bank Ltd.	November 15, 1937	Company Act	MoF	6	
<b>Social Sector</b>						
30	Cultural Corporation	June 18, 1972	Communication Corporation Act	MoCTCA	5	
31	Gorkhapatra Sansthan	April 12, 1963	Gorkhapatra Sansthan Act	MoCIT	6	
32	Janak Education Materials Center Ltd.	September 24, 1978	Company Act	MoEST	5	
33	Nepal Television	January 30, 1986	Communication Corporation Act	MoCTCA	5	
34	Rastriya Aawas Company Ltd.	February 20, 1990	Company Act	MoUD	7	
<b>Service Sector</b>						
35	Industrial District Management Ltd.	July 24, 1988	Company Act	MoICS	7	
36	National Construction Company Nepal Ltd.	August 21, 1961	Company Act	MoPIT	-	Closed
37	Nepal Transit and Warehousing Company Ltd.	August 15, 1971	Company Act	MoICS	7	
38	Nepal Engineering Consultancy Service Center Center Ltd.	December 26, 1986	Company Act	MoPIT	-	Closed
39	Nepal Airlines Corporation	December 31, 1959	Nepal Airlines Corporation Act	MoCTCA	7	

S. No.	Name of PE	Date of Formulation	Act	Respective Ministry	BoD Member	Remarks
40	National Productivity and Economic Development Center Ltd.	May 15, 1988	Company Act	MoICS	5	
41	Civil Aviation Authority of Nepal	December 31, 1998	Nepal Civil Aviation Authority Act	MoCTCA	8	
42	Nepal Infrastructure Company Ltd.	July 10, 2019	Company Act	MoPIT	7	In operation since 2019/20
43	Sajha Yatayat *	April 13, 1961	Cooperative Act	MoPIT	9	
44	Nepal Railway Company Ltd. *	May 31, 2004	Company Act	MoPIT	7	

Source: Information Received from Related PEs.

\* Amendment has been made in the list accordingly to the PEs which have majority share holdings by GoN but listed in minority share holdings in the last FY.

### 1.3 Overall Operational Status of Public Enterprises

The overall financial performance of PEs has been positive in FY 2018/19. The total operating income has increased from Rs.390,926 million in FY 2017/18 to Rs.470,262 million in FY 2018/19 recording growth rate by 20.29%. The net profit has gone up by 12.36% compared to the last FY and stood at Rs.48,774 million. The dividend receipt has decreased by 4.28% compared to the previous FY and the amount of dividend is Rs.9,470 million in FY 2018/19.

In FY 2018/19, the overall accumulated profit and accumulated loss have decreased by 3.83% and 27.33% respectively in comparison to the data of the last FY. However, the overall accumulated profit has increased by 28.93% and stood at Rs.51,669 million. Among the existing PEs, 26 are in profit, 5 have zero transactions and 13 have incurred losses. Janakpur Cigarette Factory Ltd., Vidhyut Utpadan Company Ltd. and Rastriya Prasaran Grid Company Ltd. have not been commercially operated yet. Among the loss-incurred PEs, Nepal Orind Magnesite Pvt. Ltd. and Butwal Spinning Mill Ltd. are not in operation and Nepal Railway Company Ltd. is in the phase of building railway tracks only. These PEs are not doing business but bearing administrative expenses. The result is both the enterprises are at a loss. The net profit of 26 PEs has increased by 17% and the net loss by 306.58% in the case of loss-incurred 13 PEs.

The shareholder fund/net worth has increased by 21.01% compared to the last FY and stood at Rs.610,594 million in FY 2018/19. During the review period, the total investment in PEs has increased by 27.36% and stood at Rs.464,593 million. The share investment has witnessed an

increase of 35.67% and stood at Rs.271,839 million, whereas loan investment has increased by 17.23% and stood at Rs.192,753 million.

**Table 1.2: Major Indicators of Operation and Financial Status of Public Enterprises**

Amount Rs. in million

S. No.	Particular	Fiscal Year		Change %
		2017/18	2018/19	
1	Paid up Capital	223066.2	285504.5	27.99
2	Total Investment of GoN	364792	464593.1	27.36
	Share Investment	200370.9	271839.9	35.67
	Loan Investment	164421.1	192753.2	17.23
3	Shareholders' Fund/Net Worth	504563.9	610594.2	21.01
4	Total Operating Income	390926.6	470262.5	20.29
5	Administrative Expenses	22245.9	29469.6	32.47
6	Overall Net Profit/Loss	43407.3	48774.1	12.36
	(a) Net Profit of Profit Earning PEs	44101.7	51597.4	17.00
	(b) Net loss of PEs Having Loss	(694.4)	(2823.3)	306.58
7	Accumulated Profit/Loss	40076.2	51669.1	28.93
	(a) Accumulated Profit	95946.9	92271.2	(3.83)
	(b) Accumulated Loss	(55870.6)	(40602.1)	(27.33)
8	Dividend	9894.8	9470.9	(4.28)
9	Unfunded Liabilities	38827.4	48519.9	24.96
10	Contingent Liabilities	53412.6	680141.6	1173.37
11	Market Capitalization (6 PEs)	224325.6	236974.3	5.64
12	No. of PEs completed their Audit Status till the correspondence FY	24	23	
13	No. of Net Profit Earning PEs	27	26	
14	No. of PEs having Net Loss	13	13	
15	No. of PEs. Closed or Not in Operation	2	5	
16	No. of PEs having Accumulated Profit	19	22	
17	No. of PEs having Accumulated Loss	21	18	
18	No. of Employees	28522	3076	7.88
19	Remaining Mismatched Amount			

S. No.	Particular	Fiscal Year		Change %
		2017/18	2018/19	
	(a) Share Investment	(4321.2)	6462.1	(249.54)
	(b) Loan Investment	20938.4	23018.5	9.93
20	No. of PEs in Existence	39	44	
21	No. of PEs in Operation	37	33	

Source: Data received from related PEs

The unfunded liabilities have increased by 24.96% and contingent liabilities have increased by 1173.37 % in FY 2018/19. With the inclusion of unaccounted liabilities of Nepal Bank Ltd. and unaccounted deposit insurance liabilities of Deposit and Credit Guarantee Fund in the last FY, there has been a dramatic increase in contingent liabilities in this FY. Six public enterprises so far have been listed in Nepal Stock Exchange. The market capitalization has risen by 5.64% compared to last FY. In the absence of regular audit of some PEs, it is fairly difficult to make an accurate assessment of financial situations and therefore financial discipline has not been maintained. It is important that the Chief Executive Officer and the BoD of all PEs should be made responsible for conducting the audit within the stipulated time. The operation and financial status of the PEs in existence has shown in table 1.2 above.

#### 1.4 Ownership Structure

Among the current 44 PEs in existence till FY 2018/19, 23 PEs are wholly owned by government whereas government has majority share (more than 50% share owned by GoN and other entity which is owned by GoN) in 21 PEs. All the PEs in social sector are wholly owned by the government. The GoN has 100% share ownership in Dairy Development Corporation, Udayapur Cement Industry Ltd., Hetauda Cement Industry Ltd., Janakpur Cigarette Ltd., Dhaubadi Falam Company Ltd. (in operation since 2019/20) and Nepal Aushadhi Ltd. under Industrial Sector.

GoN has 83.33% share ownership while the private sector holds 16.7% share in Nepal Orind Magnesite Pvt. Ltd., GoN holds 89.82% and private sector and PEs hold 10.18% of share in Butwal Spinning Mill Ltd., GoN holds 68.89% and private sector and PEs hold 31.11% of share in Nepal Metal Company Ltd.

Food Management and Trading Company Ltd., and Nepal Ban Nigam Ltd. that fall under Trading Sector are wholly owned by government. Nepal Transit and Warehousing Company Ltd., Nepal Airlines Corporation, Civil Aviation Authority of Nepal, National Construction Company Nepal Ltd., Nepal Railway Company Ltd., Nepal Infrastructure Company Ltd. (in operation since FY



2019/20) and Nepal Engineering Consultancy Services Center Ltd. that fall into the category of Service Sector, are wholly owned by GoN.

In the category of Public Utility Sector, Nepal Water Supply Corporation and Nepal Electricity Authority are wholly owned by GoN. Whereas, GoN and other organization owned by GoN have share ownership in Rastriya Beema Sansthan, Rastriya Beema Company Ltd. and Citizen Investment Trust under Financial Sector and GoN holds majority share ownership in other remaining PEs.

The total paid up capital of all PEs is Rs.285,571 million, of which GoN holds 92.93% and private sector and PEs hold 7.07% of share ownership. On the basis of sectoral analysis, GoN holds 69.53% of share ownership in Financial Sector, while remaining 30.47% of share owned by private sector and PEs. GoN holds 97.32% share in Industry Sector, 99.38% share in Trading Sector, 99.63% share in Service sector, 100% in Social Sector and 98.28% in Public Utility Sector. Structure of share ownership in PEs has been shown below in the table 1.3.

**Table 1.3: Share Structure of Public Enterprises**

				(in percent)
S. No.	Name of PE	GoN	PE/Private Sector	Remark
<b>A. Industrial Sector</b>				
1	Dairy Development Corporation	100	-	
2	Herbs Production and Processing Company Ltd.	87.58	12.42	
3	Hetauda Cement Industry Ltd.	100	-	
4	Janakpur Cigarette Factory Ltd.	100	-	
5	Nepal Aushadhi Ltd.	100	-	
6	Udayapur Cement Industry Ltd.	100	-	
7	Nepal Orind Magnesite Pvt. Ltd.	83.33	16.67	
8	Butwal Spinning Mill Ltd.	89.82	10.18	
9	Nepal Metal Company Ltd.	68.89	31.11	
10	Dhaubadi Falam Company Ltd.	100	-	Established in FY 2019/20
	<b>Total</b>	<b>97.32</b>	<b>2.68</b>	
<b>B. Public Utility Sector</b>				
11	Nepal Water Supply Corporation	100	-	
12	Nepal Electricity Authority	100	-	
13	Nepal Doorsanchar Company Ltd.	91.49	8.51	
14	Vidhyut Utpadan Company Ltd.	66.11	33.89	
15	Rastriya Prasaran Grid Company Ltd.	99.20	0.80	
	<b>Total</b>	<b>98.28</b>	<b>1.72</b>	
<b>C. Trading Sector</b>				
16	Krishi Samagri Company Ltd.	97.18	2.82	100 % ownership of GoN from FY 2019/20

S. No.	Name of PE	GoN	PE/Private Sector	Remark
17	National Seeds Company Ltd.	92.88	7.12	Merged in Krishi Samagri Company Ltd. Since FY 2019/20
18	Nepal Oil Corporation Ltd.	99.46	0.54	
19	Nepal Ban Nigam Ltd.	100	-	
20	Food Management and Trading Company Ltd.	100	-	
	<b>Total</b>	<b>99.38</b>	<b>0.62</b>	
<b>D. Financial Sector</b>				
21	Agriculture Development Bank	69.42	30.58	
22	Rastriya Beema Sansthan *	27.78	72.22	
23	Reastriya Beema Company Ltd. *	47.50	52.50	
24	Rastriya Banijya Bank Ltd.	99.97	0.03	
25	Deposit and Credit Guarantee Fund	91.84	8.16	
26	Nepal Stock Exchange Ltd.	58.66	41.34	
27	Citizen Investment Trust *	10.00	90.00	
28	Hydroelectricity Investment and Development Company Ltd.	50.00	50.00	
29	Nepal Bank Ltd.	51.00	49.00	
	<b>Total</b>	<b>69.53</b>	<b>30.47</b>	
<b>E. Social Sector</b>				
30	Cultural Corporation	100	-	
31	Gorkhapatra Sansthan	100	-	
32	Janak Education Materials Center Ltd.	100	-	
33	Nepal Television	100	-	
34	Rastriya Aawas Company Ltd.	100	-	
	<b>Total</b>	<b>100</b>	<b>-</b>	
<b>F. Service Sector</b>				
35	Industrial District Management Ltd.	98.86	1.14	
36	National Construction Company Nepal Ltd.	100	-	
37	Nepal Transit and Warehousing Company Ltd.	100	-	
38	Nepal Engineering Consultancy Service Center Center Ltd.	100	-	
39	Nepal Airlines Corporation	100	-	
40	National Productivity and Economic Development Center Ltd. *	23.95	76.05	
41	Civil Aviation Authority of Nepal	100	-	
42	Nepal Infrastructure Company Ltd.	100	-	
43	Sajha Yatayat	94.38	5.62	
44	Nepal Railway Company Ltd.	100	-	
	<b>Total</b>	<b>99.63</b>	<b>0.37</b>	
	<b>Grand Total</b>	<b>92.93</b>	<b>7.07</b>	

Source: Data received from related PEs

- \* (a) GoN holds 10%, Rastrya Beema Corporation holds 31.55%, Nepal Rastra Bank holds 13.34%, Nepal Stock Exchange holds 10%, other bank and financial institutions hold 15.11% and general public holds 20% of share ownership in Citizen Investment Trust.
- (b) GoN holds 47.50%, Employee Provident Fund holds 19.37%, Nepal Bank Ltd. holds 9.60% and general public holds 23.53% of share ownership in Rastrya Beema Company.
- (c) GoN holds 27.78%, Nepal Rastra Bank holds 55.55% and Nepal Bank Ltd. holds 16.67% of share ownership in Rastrya Beema Sansthan.
- (d) GoN holds 23.95% Nepal Rastra Bank holds 31.52%, Nepal Industrial Development Corporation holds 12.60%, Nepal Bank Ltd. holds 6.30%, Hetauda Cement Industry Ltd. holds 6.30%, Nepal Oil Corporation holds 3.79%, Rastrya Baniya Bank holds 3.15%, Birgunj Sugar Factory Ltd. holds 3.15%, Rastrya Beema Sansthan holds 2.52% and other institutions and employee hold 6.72% of share ownership In National Productivity and Economic Development Center Ltd.

## 1.5 Contribution of Operating Income to Gross Domestic Production

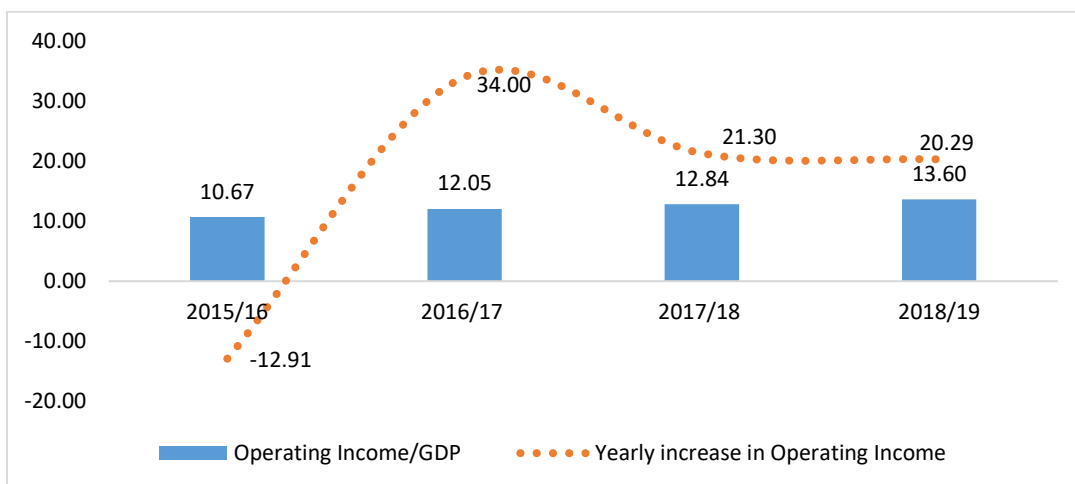
The contribution of operating income of PEs to the revised GDP of Rs.3,458,793 million is 13.60% in FY 2018/19. This ratio is the highest in comparison to that of the last five years period. During the period of five years, such ratio is the lowest in FY 2015/16, which is 10.67 %. After that year such ratio has witnessed an increasing trend. Trading Sector has the highest and Social Sector has the lowest operating income to GDP ratio.

**Table 1.4: Contribution of Operating Income to Gross Domestic Production**

Sector of PE	Fiscal year					In percent
	2014/15	2015/16	2016/17	2017/18	2018/19	
Industrial	0.31	0.29	0.28	0.25	0.21	
Trading	7.09	4.76	6.14	6.81	7.52	
Service	0.60	0.65	0.56	0.68	0.75	
Social	0.07	0.07	0.07	0.08	0.06	
Public Utility	3.29	3.24	3.28	3.15	3.01	
Financial	1.61	1.67	1.72	1.87	2.04	
Ration of Operation Income to GDP	<b>12.96</b>	<b>10.67</b>	<b>12.05</b>	<b>12.84</b>	<b>13.60</b>	

Source: Central Bureau of Statistics and Data received from related PEs

**Graph 1.1: Ratio of Operating Income to Gross Domestic Production**



## 1.6 Contribution to Income Tax

In FY 2018/19, the total contribution of income tax from PEs to consolidated fund of GoN is Rs.17,572 million. This is 27.84% higher than that of FY 2017/18. On the sectoral basis, the highest contribution is Rs.6,943 million (39%) from Financial Sector whereas the lowest contribution is Rs.17 million (0.10%) from Industrial Sector. The contribution to total income tax by PEs was 8.60% in the last FY, which has stood at 9.04% in the review period. The highest contributors to income tax are Nepal Doorsanchar Company Ltd. (Rs.5,959 million), Nepal Oil Corporation Ltd. (Rs.2,918 million), Rastriya Banijya Bank Ltd. (Rs.2,246 million), Nepal Bank Ltd. (Rs.1,550 million) and Agriculture Development Bank Ltd. (Rs.1,532 million).

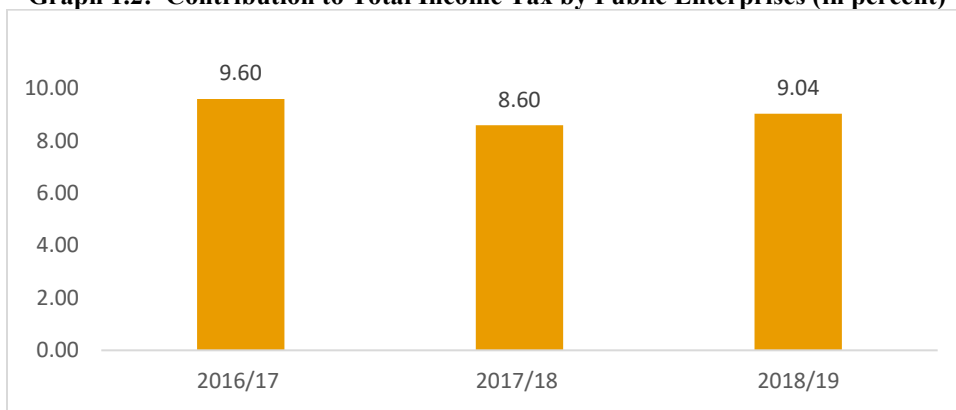
**Table 1.5: Contribution in Income Tax**

Amount (Rs. in million)

Sectoral Income Tax	Fiscal Year		
	2016/17	2017/18	2018/19
Industrial	0	42.9	17.2
Trading	4162.7	1339.6	2988.4
Service	672.4	714.9	1549.4
Social	55.7	34.1	42.1
Public Utility	5203.1	6703.2	6032.5
Financial	4130.9	4911	6943
<b>Total</b>	<b>14224.9</b>	<b>13745.8</b>	<b>17572.7</b>
Total Income Tax	148236.1	159900.5	194283.3
Contribution of PEs to Income Tax (%)	9.60	8.60	9.04

Source: MoF and Data received from related PEs

**Graph 1.2: Contribution to Total Income Tax by Public Enterprises (in percent)**



### 1.7 Contribution to Employment

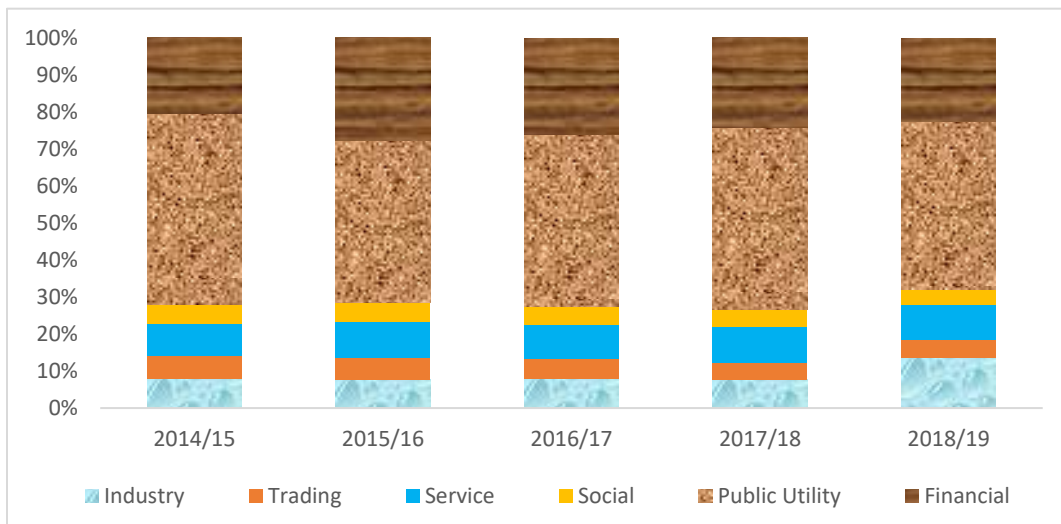
Public Enterprises have employed 30,769 individuals in FY 2018/19. The highest number of employment has been provided by Public Utility Sector, which is 13,980 (45.44%) and the lowest number of employment has been provided by Social Sector, which is 1,259 (4.09%). The number of employees in Industry Sector has dramatically risen by 94.70% from 2,172 in FY 2017/18 to 4,229 in FY 2018/19. This increment in Industrial Sector has been tremendously high after adding up 2,073 of daily wages and contract workers of Hetauda Cement Industry Ltd. in FY 2018/19. The employment opportunity provided by PEs saw an increase of 7.88% compared to that of FY 2017/18. The employment share of PEs stands at 0.43% out of total number of 7.086 million employment (Nepal Labour Force Survey 2017/18) in FY 2018/19.

**Table 1.6: Status of Employment Contribution**

No. of Employee on Sectoral Basis	Fiscal Year				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	2252	2241	2245	2172	4229
Trading	1678	1728	1568	1291	1442
Service	2426	2787	2576	2759	2926
Social	1463	1487	1373	1386	1259
Public Utility	14329	12729	13232	13983	13980
Financial	5714	8036	7411	6931	6933
<b>Total</b>	<b>27862</b>	<b>29008</b>	<b>28405</b>	<b>28522</b>	<b>30769</b>

Source: Data received from related PEs

**Graph 1.3: Sectoral Status of Employment by Public Enterprises**



## 1.8 Consolidated Balance Sheet

The total paid up capital of PEs has increased by 27.99% compared to last FY and stood at Rs.285,504 million in FY 2018/19. Nepal Bank Ltd. has received Rs.3,262 million as share premium in FY 2018/19. During this period, the accumulated profit of PEs has increased by 28.93% and stood at Rs.51,669 million. Medium and long-term loan have increased by 31.38% and short-term loan/deposit has increased by 16.55% compared to last FY. Current and other liabilities and provisions have decreased by 0.63%. Net fixed assets has increased by 18.16% and stood at Rs.429,592 million and current assets has increased by 37.31% and stood at Rs.228,435 million. Total investment has increased by 35.31%, loan investment has increased by 17.50% and cash and bank balance have decreased by 6.42%. In FY 2018/19, the total assets has increased by 17.53% and stood at Rs.1,630,677 million. The overall paid up capital, accumulated profit and assets and investment have increased and cash and bank balance have decreased. The result shows the overall economic performance of all PEs is satisfactory and improving in FY 2018/19.

Table 1.7: Consolidated Balance Sheet

Amount (Rs. in million)

Particular	Mid July 2018	Mid July 2019	Change %
Paid-up Capital	223066.2	285504.5	27.99
Share Premium	-	3262.8	-
Advance Received on Share Investment	5491	6640	20.93
General Reserve	239871.2	266885	11.26
Accumulated Profit/(Loss)	40076.3	51669.1	28.93
Medium and Long-Term Loan	190114.2	249776.9	31.38
Shor-Term Loan/Deposit	479763.4	559168.7	16.55
Current and other Liabilities and Reserve	209087.9	207770.7	(0.63)
<b>Grand Total</b>	<b>1387470.1</b>	<b>1630677.7</b>	<b>17.53</b>
Net Fixed Assets	363582.9	429592.5	18.16
Investment	203750.6	275686.4	35.31
Loan Investment	316557.9	371940.3	17.50
Cash and Bank Balance	194104	181646.3	(6.42)
Current Assets	166361.4	228435.4	37.31
Other Assets	143113.3	143376.9	0.18
<b>Grand Total</b>	<b>1387470.1</b>	<b>1630677.7</b>	<b>17.53</b>

Source: Data received from related PEs

The Ministry of Finance had prepared the consolidated financial report of Employee Provident Fund, Citizen Investment Trust and Deposit and Credit Guarantee Fund for the first time in FY 2018/19. The total share capital of these institutions is Rs.11,067 million and accumulated profit is Rs.437,801 million in FY 2018/19. Similarly, total assets is Rs.510,415 million. These three institutions have earned Rs.11,118 million of net revenue from loan and investment. The net profit was Rs.9,171 million (including the net profit of Citizen Investment Trust of which rights of the shareholders and the rights of the participants) and income tax payable to GoN was Rs.792 million.

## 1.9 Market Capitalization

Out of all PEs in operation, only six PEs are listed in Nepal Stock Exchange Ltd. Among them, five are from Financial Sector and one from Public Utility Sector. The overall market capitalization of listed PEs has increased by 5.63% from mid July 2018 to mid July 2019. The market capitalization has decreased due to fall in price per share of Nepal Doorsanchar Company Ltd. and Rastriya Beema Company Ltd. compared from mid July 2018 to mid July 2019. The overall market capitalization has increased by 9.22%, whereas such increment is only 5.63% in government owned listed

companies. In the market capitalization, the share of PEs was 15.63% on total market capitalization of all listed companies in Mid-July-2018, that has stood at 15.12% in mid July 2019.

**Table 1.8: Market Capitalization Status of Listed Public Enterprises**  
(FY 2017/18-2018/19)

Amount (Rs. in million)

<b>Market Capitalization</b>				
S.No.	Name of Public Enterprises	Mid July 2018	Mid July 2019	Change %
1	Nepal Doorsanchar Company Ltd.	108150	103950	(3.88)
2	Agriculture Development Bank Ltd.	26706.4	36873.5	38.07
3	Rastriya Beema Company Ltd.	28810.1	24663.9	(14.39)
4	Citizen Investment Trust	22588.1	26776.1	18.54
5	Hydropower Investment and Development Company Ltd.	15500	17710	14.26
6	Nepal Bank Ltd.	22581	27000.8	19.57
<b>Total</b>		<b>224325.6</b>	<b>236974.3</b>	<b>5.63</b>
Total Market Capitalization		1856829.4	1567499.4	9.22
PEs Market Capitalization as compared to total market capitalization (Percent)		15.63	15.12	

Source: Nepal Stock Exchange Ltd.

### 1.10 Current Status of Divested/Privatized Public Enterprises

In Nepal, 30 PEs so far have been divested, out of which, 12 PEs were dissolved. Among the 12 dissolved PEs under Privatization Act, only Agriculture Lime Industry Ltd. had been deregistered from Office of Company Registrar and the status shows closed legally. Eighteen PEs were divested wholly or partially through business sale, assets sale, share divesture, lease etc. Among the privatized PEs, only 12 are in operation and 9 PEs have made profit whereas 3 PEs have incurred losses. The list of the profit-making privatized PEs in FY 2018/19 includes Butwal Power Company, Bhaktapur Brick Factory Ltd., Nepal Tea Development Corporation Ltd., Nepal Lube Oil Ltd., Nepal Dhalaut Udhogy Ltd. and Nepal Bitumen and Barrel Industry Ltd. They are able to increase their net profit compared to FY 2017/18. The operating or gross profit of Nepal Bank Ltd., Nepal Doorsanchar Company Ltd. and Raghupati Jute Mills is relatively low. The three PEs incurring losses are Dibya Rosin and Turpentine Industry Ltd., Biratnagar Jute Mills Ltd. and Lumbini Sugar Factory Pvt. Ltd. The net loss of Dibya Rosin and Turpentine Industry Ltd. has decreased whereas the net loss of Biratnagar Jute Mills Ltd. and Lumbini Sugar Factory has increased.



**Table 1.9: Financial Status of Privatized Public Enterprises**

Amount (Rs. in million)

Particular	Fiscal Year		Change %
	2017/18	2018/19	
Share Capital	2700.9	2963.8	9.73
Saving and Reserve Fund	4244.1	4492.4	5.85
Operational Income/Sales	3402.9	6092.2	79.03
Net Profit	416.8	327.8	(21.35)
Income Tax	46.4	223.5	381.76
No. of Profit Earning Privatized PEs	7	9	
No. of Privatized PEs Having Net Loss	3	3	

Source: Data received from related PEs

The overall operating income has increased by 79.03% compared to last FY due to increase in operating income of Butwal Power Company Ltd., Nepal Tea Development Corporation Ltd., Dibya Rosin and Turpentine Pvt. Ltd and other privatized PEs in 2018/19. The net profit has decreased by 21.35% due to decrease in net profit of Nepal Dhalaut Udhyog Ltd., Nepal Bitumen and Barrel Industry Ltd., Raghupati Jute Mills in FY 2018/19. The overall income tax has increased compared to last FY due to increase in net profit of Butwal Power Company Ltd., Bhaktapur Brick Factory Ltd. and Nepal Lube Oil Ltd.

The current status of privatized PEs has been shown in the following table 1.10 and 1.11.

**Table 1.10: Status of Liquidated Public Enterprises**

S.No.	Name of Public Enterprise	Privatized Date	Method	Current Status
1	Nepal Jute Development and Trading Company	24/02/1994	Liquidation	Closed
2	Agriculture Project Service Centre	2001	Liquidation	Closed
3	Tobacco Development Company	24/02/1994	Liquidation	Closed
4	Himal Cement Industry Ltd.	28/01/2007	Liquidation	According to the decision of MoF dated May 20, 2015, the land of Himal Cement Industry Ltd. located at Chobhar has transferred to MoICS with right to use it and recently Nepal Intermodal Transport Development Committee has been utilizing this property
5	Cottage Handicraft Sales Emporium	31/01/2003	Liquidation	Closed
6	Nepal Coal Limited	25/12/2002	Liquidation	Closed
7	Hetauda Textile Industry	18/12/2003	Liquidation	GoN has request to maintain share and loan investment of the building and land of Hetauda Textile Industry after handover to Industrial District Management Ltd.
8	Birgunj Sugar Factory Ltd.	30/01/2003	Liquidation	District Treasury Controller Office of Parsha has been assigned to protect land and building
9	Agriculture Inputs Factory Limited	18/03/2003	Liquidation	District Treasury Controller Office of Parsha has been assigned to protect land and building
10	Nepal Transport Corporation	19/11/2002	Liquidation	Closed
11	Agriculture Lime Industry Limited*	30/12/2007	Liquidation	Deregistered process has completed from Office of Company Registrar. Kalimati Fruits and Vegetable Development Committee has purchased the land of Chovar and Naubise Dhading
12	Nepal Drilling Company	2006	Liquidation	Closed

Source: Data received from related PEs

**Table 1.11: Status of Privatized Public Enterprises**

S.No.	Name of Public Enterprise	Privatized Date	Method	Current Status
1	Brikuti Pulp and Paper Mills	21/10/1992	Business and Assets Sale	Closed
2	Harisidhhi Itta Tile Factory	30/10/1992	Business and Assets Sale	Closed
3	Bansbari Chhala Jutta Factory	09/11/1992	Business and Assets Sale	Closed
4	Chalchitra Bikash Company	11/11/1993	Sale of Share	Closed
5	Balaju Kapada Udhog	02/12/1993	Sale of Share	Closed
6	Kancho Chhala Sankalan Tatha Bikri Company	13/12/1993	Sale of Share	Closed
7	Nepal Bitumen Barrel Industry	21/06/1994	Sale of Share	Operating in profit
8	Nepal Lube Oil	05/06/1994	Sale of Share	Operating in profit
9	Nepal dhalaut Udhog Ltd.	25/03/1996	Sale of Share	Operating in profit
10	Shree Raghupati Jute Mills	14/08/1996	Sale of Share	Operating in profit. Land of the mill is illegally captured by local people and there is a dispute on land handover which has not been made according to an agreement
11	Nepal Bank Ltd.	07/10/2006	Sale of Share	Operating in profit
12	Nepal Tea Development Corporation	28/06/2000	Sale of Share	Operating in profit
13	Butwal Power Company	03/01/2003	Sale of Share	Operating in profit
14	Nepal Dursanchar Company Limited	21/12/2007	Sale of Share	Operating in profit
15	Bhaktapur Brick Factory Limited	06/01/2004	Assets Sale and Lease	Operating in profit
16	Biratnagar Jute Mills	29/12/1996	Management Contract	Operating in loss
17	Lumbini Sugar Factory	08/01/2006	Assets Sale and Lease	Operating in loss and sugarcane has not been crushing for last two years. The name has been changed into Lumbini Sugar Industry Pvt. Ltd.
18	Nepal Rosin and Turpentine Industry	12/05/2006	Assets Sale and Lease	Operating in loss. Now, the name has been changed into Divya Rosin and Turpentine Pvt. Ltd.

Source: Data received from related PEs

**Remarks:** *Nepal Doorsanchar Company Ltd. and Nepal Bank Ltd. have been included in the above PEs list as 8.47 % and 37.96 % shares have been divested according to Privatization Act.*

## Section 2

### Sectoral Operation Review

#### 2.1 Industrial Sector

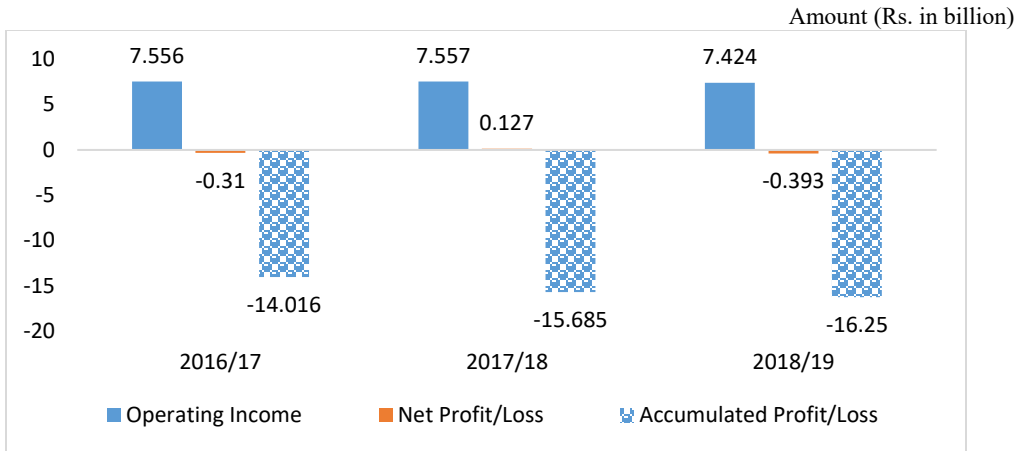
There are 10 PEs in Industrial Sector. Janakpur Cigarette Factory Ltd. is closed and Nepal Orind Magnesite Pvt. Ltd. and Butwal Spinning Mill Ltd. are not in operation. Nepal Metal Company has not been in operation. Dhaubadi Falam Company Ltd. has been established in FY 2019/20 and is under sample testing process. The total operating income of enterprises under this sector has decreased by 1.76% from Rs.7,557 million to Rs.7,424 million in FY 2018/19. The overall operating income of this sector has decreased due to plunge in operating income of Hetauda Cement Industry Ltd. and Udayapur Cement Industry Ltd. The total operating cost is Rs.7,920 million in the review period. All PEs, except Herbs Production and Processing Company Ltd., are in accumulated loss.

**Table 2.1: Financial Status of Industrial Sector in FY 2018/19**

S. No.	Public Enterprise	Operating income (in million)	Administrative Expenses (in million)	Net Profit/Loss (in million)	Accumulated Profit/Loss (in million)	Debt Equity Ratio (in percent)
1	Dairy Development Corporation	4074.8	371.2	20.1	(466.1)	-
2	Herbs Production and Processing Company Ltd.	122.7	30.6	19.2	284.5	15.81
3	Hetauda Cement Industry Ltd.	1547.2	237	(10.5)	(551.6)	315.94
4	Janakpur Cigarette Factory Ltd.	-	6.2	4.8	(2906.9)	(104.79)
5	Nepal Aushadhi Ltd.	24.5	44.7	(88.2)	(1631.5)	(78.32)
6	Udayapur Cement Industry Ltd.	1655.2	245.8	(196.3)	(4557.1)	(190.7)
7	Nepal Orind Magnesite Pvt. Ltd.	-	7.2	(108)	(4580.1)	(39.58)
8	Butwal Spinning Mill Ltd.	-	3.2	(34.8)	(1841.8)	20.17
9	Nepal Metal Company Ltd.	-	-	-	-	36.92
10	Dhaubadi Falam Company Ltd.	-	-	-	-	-
	<b>Total</b>	<b>7424.4</b>	<b>945.8</b>	<b>(393.7)</b>	<b>(16250.5)</b>	<b>(92.78)</b>

Source: Data received from related PEs

**Graph 2.1: Three Years' Comparative Status of Industrial Sector**



The total administrative expenses under this sector have increased by 27.21% from Rs.743 million in FY 2017/18 to Rs.945 million in FY 2018/19. Similarly, the overall net profit has decreased by 409.25% from Rs.127 million in FY 2017/18 to net loss of Rs.393 million. Hetauda Cement Industry Ltd. and Udayapur Cement Industry Ltd. were in profit in the last year, but they turned into loss in this FY. Thus, this sector has seen overall net loss in this FY. The accumulated profit of this sector has increased by 3.60% from Rs.15,685 million in FY 2017/18 to Rs.16,250 million.

The shareholders' fund of Industrial Sector has increased by 6.16% from Rs.9,174 million negative in FY 2017/18 to Rs.9,739 million negative in FY 2018/19. The negative growth of shareholders' fund is characterized by a rise in accumulated loss. The average debt to equity ratio of this sector is 92.78% negative.

The number of employees working in Industrial Sector has increased by 94.70% from 2,172 employees in FY 2017/18 to 4,229 employees in FY 2018/19. The per employee productivity of this sector is Rs.1.755 million (operating income). Such increment has been seen in this sector due to including 2,073 of daily wages and contract worker of Hetauda Cement Factory in FY 2018/19. Excluding the salary of workers who get daily wages, the total administrative expenses were decreased by 11.68% in FY 2017/18, whereas it is increased by 27.21% in review period.

According to the record of Financial Comptroller General Office (FCGO), the outstanding debt to the government of this sector has increased by 11.13% from Rs.7,182 million in FY 2017/18 to Rs.7,981 million in FY 2018/19. The share investment by the GoN has increased by 8.41% from Rs.5,445 million till FY 2017/18 to Rs.5,903 million in FY 2018/19. The unfunded liabilities and

contingent liabilities have increased by 144.91% from Rs.985 million in FY 2017/18 to at Rs.2,412 million in FY 2018/19. This is the result of including last year liabilities of Dairy Development Corporation and Udayapur Cement Industry Ltd. in this year. The overall liabilities have increased due to adding unfunded liabilities regarding gratuity, retirement fund, contribution to provident fund, and accumulated leave of employees amounted Rs.1,159 million of Dairy Development Corporation and Rs.762 million of Udayapur Cement Industry Ltd.

## 2.2 Trading Sector

There are 6 PEs in Trading Sector. In this sector, National Seed Company Ltd and Krishi Samagri Company Ltd. have merged and transformed into Krishi Samagri Company Ltd. In the same way, Food Management and Trading Company Ltd. has formed by integrating National Trading Ltd. and Nepal Food Corporation from August 13, 2019 and Nepal Ban Nigam is formed by merging The Timber Corporation of Nepal Ltd. and Forest Products Development Board. This board was formed under Development Board Act, 1956. The operating income of this sector has increased by 25.39% from Rs.207,347 million in FY 2017/18 to Rs.259,992 million in FY 2018/19. The total operating income of this sector has increased significantly due to increase in such income of Nepal Oil Corporation and Krishi Samagri Company Ltd. The total operating cost of this sector is Rs.247,747 million in the review period.

**Table 2.2: Financial Status of Trading Sector in FY 2018/19**

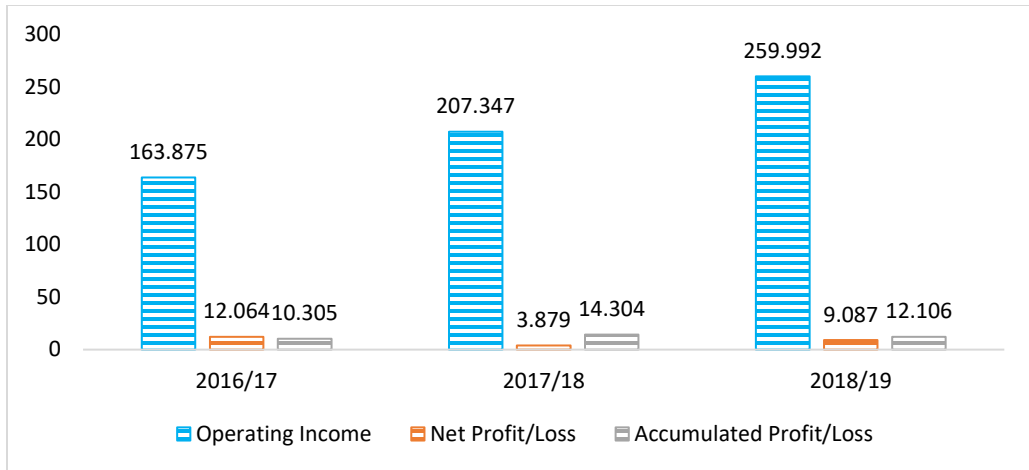
S.No.	Public Enterprise	Operating income (in million)	Administrative Expenses (in million)	Net Profit/Loss (in million)	Accumulated Profit/Loss (in million)	Debt Equity Ratio (in percent)
1	Krishi Samagri Company Ltd.	11930.7	246	174.9	807.9	-
2	National Seeds Company Ltd.	227.6	41.9	5	100.3	-
3	National Trading Ltd.	-	10.9	18.3	42.2	123.96
4	Nepal Food Corporation	1001.9	407.1	98.4	(1112)	-
5	Nepal Oil Corporation Ltd.	246699.2	988.5	8753.6	11930.1	-
6	Nepal Ban Nigam Ltd.	132.7	115.5	36.9	338	-
	<b>Total</b>	<b>259992</b>	<b>1809.9</b>	<b>9087.1</b>	<b>12106.5</b>	<b>0.98</b>

Source: Data received from related PEs

**Remarks:** *Krishi Samagri Company Ltd., National Seeds Company Ltd., National Trading Ltd. and Nepal Food Corporation are separately operated in FY 2018/19 and they have provided financial data separately.*

**Graph 2.2: Three Years' Comparative Status of Trading Sector**

Amount (Rs. in billion)



The total administrative expenses of this sector have decreased by 0.17% from Rs.1,812 million in FY 2017/18 to Rs.1,809 million. Likewise, the overall net profit of this sector has increased by 134.26% from Rs.3,879 million to Rs.9,087 million during the review period. The accumulated profit has decreased by 15.37% and stood at Rs.12,106 million. The significant increase has seen in the net profit of this sector due to high increase in the net profit (144.01%) of Nepal Oil Corporation Ltd. The accumulated profit of Nepal Oil Corporation Ltd. has decreased due to distribution of bonus share to its shareholders.

The debt equity ratio of this sector is 0.98%. The shareholders' fund of this sector has increased by 54.85% during the review period and stood at Rs.36,604 million. The significant increase in shareholders' fund/ net worth of Nepal Oil Corporation Ltd. is the main reason to increase such fund in this sector. Nepal Oil Corporation Ltd. has the share of 87.14 % in this sector. The shareholders' fund of Nepal Oil Corporation Ltd. has increased by 51.09 % in the review period.

The number of employees working in Trading Sector has increased by 11.70% from 1,291 employees in FY 2017/18 to 1,442 employees in FY 2018/19. The per employee productivity of this sector is Rs.180 million (in operating income).

According to the record of FCGO, the outstanding debt of this sector has remained constant of Rs.330 million in FY 2017/18 and in FY 2018/19. The share investment of the GoN in this sector has increased by 532.65 % from Rs.1,999 million in FY 2017/18 to Rs.12,649 million at the end of the review period. The increase of share investment has been observed during the review period in this sector due to distribution of bonus share amounted Rs.10,649 million by Nepal Oil Corporation Ltd. GoN has received Rs.560 million of dividend by this sector during the review period. The unfunded liabilities and contingent liabilities of this sector have markedly increased by 38.62% from Rs.560 million in FY 2017/18 to Rs.776 million in FY 2018/19. The overall liabilities have risen due to increase in the unfunded liabilities amounted Rs.250 million of Nepal Ban Nigam.

### 2.3 Service Sector

There are 10 PEs in service sector. Among them, Nepal Engineering Consultancy Service Center Ltd. and National Construction Company Ltd. are not in operation. Nepal Infrastructure Company Ltd has started its operation since FY 2019/20 and Nepal Railway Company Ltd. is under construction. The operating income of this sector has increased by 23.60% from Rs.20,917 million in FY 2017/18 to Rs.25,852 million. The total operating income of this sector has increased significantly due to increase in such income of Nepal Airlines Corporation by 48.90 %. The total operating cost of this sector is Rs.22,685 million in the review period.

**Table 2.3: Financial Status of Service Sector in FY 2018/19**

S. No.	Public Enterprise	Operating income (in million)	Administrative Expenses (in million)	Net Profit/Loss (in million)	Accumulated Profit/Loss (in million)	Debt Equity Ratio (in percent)
1	Industrial District Management Ltd.	1278.2	173.1	128.1	460.1	-
2	National Construction Company Nepal Ltd.	Closed				
3	Nepal Transit and Warehousing Company Ltd.	112.1	45.2	56.5	313.2	-
4	Nepal Engineering Consultancy Service Center Center Ltd.	Closed				
5	Nepal Airlines Corporation	16055.1	3003.7	(1965.4)	(5535.2)	1903.11
6	National Productivity and Economic Development Center Ltd. *	2.7	9.9	(19)	(63.9)	(156.4)
7	Civil Aviation Authority of Nepal	8274	567.5	4310.5	16069.4	5.66

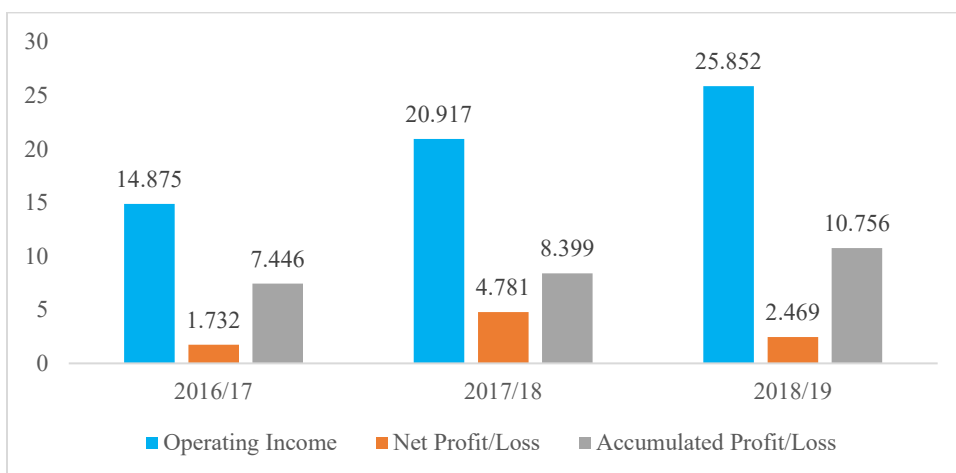


8	Nepal Infrastructure Company Ltd.	In operation from FY 2019/20				
9	Sajha Yatayat	130.9	15.5	(35.4)	(240.1)	0
10	Nepal Railway Company Ltd.	-	9.4	(5.5)	(247.6)	(88.9)
	<b>Total</b>	<b>25852.9</b>	<b>3824.4</b>	<b>2469.8</b>	<b>10756</b>	<b>24.76</b>

Source: Data received from related PEs

**Graph 2.3: Three Years' Comparative Status of Service Sector**

Amount (Rs. in billion)



The total administrative expenses of this sector have gone up by 0.58% from Rs.3,802 million in FY 2017/18 to Rs.3,824 million. Similarly, the overall net profit of this sector has decreased by 48.35% from Rs.4,781 million in FY 2017/18 to Rs.2,469 million. The accumulated profit has increased by 28.06% and stood at Rs.10,756 million. The significant decrease has been recorded in the net profit of this sector due to loss of Rs.1,965 million in Nepal Airlines Corporation in this FY. The Nepal Airlines Corporation has taken a loan from Citizens Investment Trust and Employees Provident Fund against the guarantee given by GoN to purchase the aircraft, but it has not been able to operate the aircraft as per the business plan. As a result, its interest expenses have increased and it incurred losses. The accumulated profit has increased by 28.06 % due to increase such profit of Civil Aviation Authority by 38.03 % during the review period.

The debt equity ratio of Service Sector is 24.76 %. The shareholders' fund of this sector has increased by 12.05% from Rs.183,173 million in FY 2017/18 to Rs.205,246 million in FY 2018/19.

The number of employees working in Service Sector has increased by 6.05% from 2,759 employees in FY 2017/18 to 2,926 employees in FY 2018/19. The per employee productivity of this sector is Rs.8.83 million (in operating income).

According to the record of FCGO, the outstanding debt of this sector has increased from Rs.1,862 million in FY 2017/18 to Rs.12,619 million in FY 2018/19. The government debt has increased by 577.42%. The reason for increase government debt is additional loan investment of Rs.10,569 million to Civil Aviation Authority of Nepal. The share investment of the GoN in this sector has increased by 51.08 % from Rs.39,791 million in FY 2017/18 to Rs.60,116 million at the end of the review period. The increase in share investment has been seen during the review period in this sector due to additional share investment of Rs.16,404 to Civil Aviation Authority of Nepal. GoN has received Rs.382 million of dividend by this sector during the review period. The unfunded liabilities and contingent liabilities of this sector have increased from Rs.5,534 million in FY 2017/18 to Rs.7,613 million in FY 2018/19. During the review period, the Civil Aviation Authority of Nepal (CAAN) has canceled the contract with the contractor selected for the construction work at the Tribhuvan International Airport. The contractor has filed a case against the decision to the international court. So that, the liability of the overall sector has also increased while accounting the possible liabilities for this case.

## 2.4 Social Sector

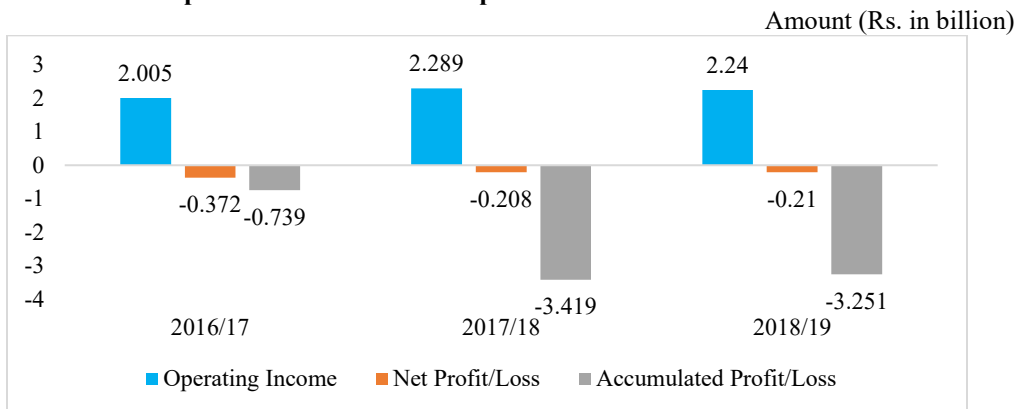
There are 5 PEs in Social Sector. The operating income of this sector has decreased by 2.10% from Rs.2,289 million in FY 2017/18 to Rs.2,240 million. This situation has resulted from a decrease in the operating income of Janak Education Materials Center Ltd., which has significant business in this sector. The total operating cost of this sector is Rs.2,038 million during the review period.

**Table 2.4: Financial Status of Social Sector in FY 2018/19**

S. No.	Public Enterprise	Operating income (in million)	Administrative Expenses (in million)	Net Profit/Loss (in million)	Accumulated Profit/Loss (in million)	Debt Equity Ratio (in percent)
1	Cultural Corporation	41.7	37.4	(22.5)	(192)	(55.21)
2	Gorkhapatra Sansthan	560.4	311.8	(86)	(38.2)	11.55
3	Janak Education Materials Center Ltd.	1038.7	360.5	20.6	(1533.7)	82.08
4	Nepal Television	463.4	383.1	(126.2)	(1493.3)	-
5	Rastriya Aawas Company Ltd.	136.6	67.2	4	5.4	-
	<b>Total</b>	<b>2240.8</b>	<b>1160.1</b>	<b>(210.1)</b>	<b>(3251.8)</b>	<b>40.12</b>

Source: Data received from related PEs

**Graph 2.4: Three Years' Comparative Status of Social Sector**



The total administrative expenses of this sector have increased by 13.29% from Rs.1,024 million in FY 2017/18 to Rs.1,160 million. Similarly, the overall net loss of this sector has increased by 0.72% from Rs.208 million in FY 2017/18 to Rs.210 million. The accumulated loss has decreased by 4.90% and stood at Rs.3,251 million. All PEs of this sector except Janak Education Materials Center Ltd. and Rastriya Aawas Company Ltd., are in net loss in this review period.

The debt equity ratio of Social Sector is 40.12%. The shareholders' fund of this sector has increased by 174.33% from Rs.3,337 million in FY 2017/18 to Rs.9,155 million in FY 2018/19. The overall shareholders' fund of this sector became positive due to Janak Education Materials Center Ltd. The shareholders' fund of this PE was Rs.1,412 million negatives in FY 2017/18 which has become positive of Rs.4,269 million in the review period. The shareholders' fund of Janak Education Materials Center Ltd has risen due to adjustments made in the accounting system by adopting Nepal Financial Reporting Standards.

The number of employees working in Social Sector has decreased by 9.16% from 1,386 employees in FY 2017/18 to 1,259 persons in FY 2018/19. The per employee productivity of this sector is Rs.1.758 million (in operating income).

According to the record of FCGO, the outstanding debt of this sector has increased by 41.75% from Rs.1,197 million in FY 2017/18 to Rs.1,697 million in FY 2018/19. The additional Rs.500 million loan has been invested to Janak Education Materials Center Ltd. in this review period. The share investment of the GoN in this sector has increased by 6.49% from Rs.3,694 million in FY 2017/18 to Rs.3,934 million at the end of the review period. The unfunded liabilities and contingent liabilities of this sector have plunged by 66.46% from Rs.1,651 million in FY 2017/18 to Rs.553 million in

FY 2018/19. The overall liabilities have declined due to plunge in such liabilities of Gorkhapatra Sansthan and Nepal Television.

## 2.5 Public Utility Sector

There are 5 PEs in Public Utility Sector. Vidhyut Utpadan Company Ltd. and Rastriya Prasaran Grid Company Ltd. under this sector have not started their business transaction yet. The operating income of this sector has increased by 8.68% from Rs.95,777 million in FY 2017/18 to Rs.104,089 million in FY 2018/19. The operating income of Nepal Electricity Authority has increased by 18.59% and such income of Nepal Doorsanchar Company Ltd. has decreased by 5.52%. The total operating cost of this sector is Rs.96,861 million during the review period.

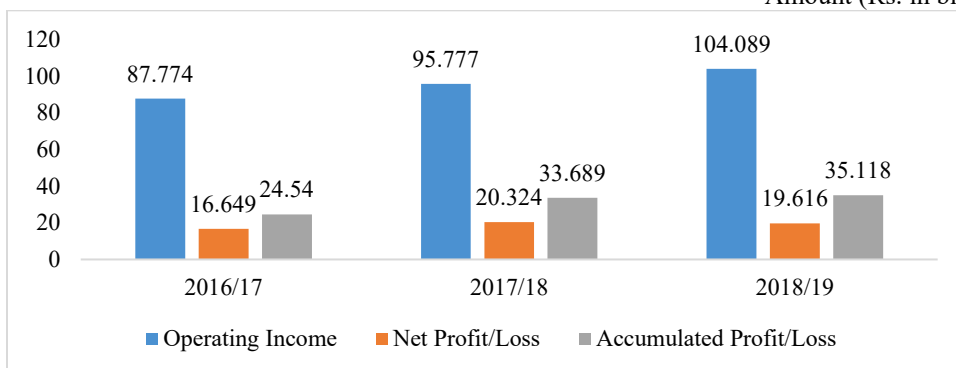
**Table 2.5: Financial Status of Public Utility Sector in FY 2018/19**

S. No.	Public Enterprise	Operating income (in million)	Administrative Expenses (in million)	Net Profit/Loss (in million)	Accumulated Profit/Loss (in million)	Debt Equity Ratio (in percent)
1	Nepal Water Supply Corporation	608.7	472.8	(125.5)	(1377.2)	(1549.37)
2	Nepal Electricity Authority	66612.9	9098.2	9812.5	(12233.9)	122.96
3	Nepal Doorsanchar Company Ltd.	36867.6	1381.6	9757.6	48530.3	24.4
4	Vidhyut Utpadan Company Ltd.	-	-	42.1	19.8	-
5	Rastriya Prasaran Grid Company Ltd.	-	4.6	130.2	179.2	-
	<b>Total</b>	<b>104089.2</b>	<b>10957.2</b>	<b>19616.9</b>	<b>35118.2</b>	<b>82.16</b>

Source: Data received from related PEs

**Graph 2.5: Three Years' Comparative Status of Public Utility Sector**

Amount (Rs. in billion)



The total administrative expenses of this sector have increased by 184% from Rs.3,858 million in FY 2017/18 to Rs.10,957 million. The administrative expenses of Nepal Electricity Authority have increased (345.34%) excessively due to adopting Nepal Financial Reporting Standards in its accounting system. As a result, the overall administrative expenses of this sector have been seen increasing. Similarly, the overall net profit of this sector has decreased by 3.48% from Rs.20,324 million in FY 2017/18 to Rs.19,616 million. The accumulated profit has increased by 4.24% and stood at Rs.35,118 million.

The number of employees working in Social Sector have decreased by 0.02% from 13,983 employees in FY 2017/18 to 13,980 employees in FY 2018/19. The per employee productivity of this sector is Rs.7.443 million (in operating income).

The debt equity ratio of Public Utility Sector is 82.16%. The shareholders' fund of this sector has increased by 22.08% from Rs.183,392 million in FY 2017/18 to Rs.223,890 million in FY 2018/19. Among these PEs, the shareholders' fund of Nepal Water Supply Corporation is negative and rest of others are positive. The shareholders' fund of Nepal Electricity Authority has increased due to adopting Nepal Financial Reporting Standards in its accounting system. As a result, the overall shareholders' fund of this sector has increased.

According to the record of FCGO, the outstanding debt of this sector has increased by 10.58% from Rs.152,856 million in FY 2017/18 to Rs.169,644 million in FY 2018/19. The additional loan investment of Rs.1,660 million and Rs.16,514 million has been made to Nepal Water Supply Corporation and Nepal Electricity Authority respectively. The share investment of the GoN in this sector has increased by 28.45% from Rs.112,447 million in FY 2017/18 to Rs.144,437 million at the end of the review period. The additional amount of Rs.30,990 million has been invested to Nepal Electricity Authority as share capital. GoN has received Rs.7,548 million of dividend from this

sector in this FY. This dividend has been provided by Nepal Doorsanchar Company Ltd. alone. The unfunded liabilities and contingent liabilities of this sector have increased by 30.16% from Rs.33591 million in FY 2017/18 to Rs.43725 million in FY 2018/19. Among them, the gratuity, retirement benefit, accumulated leave and other liabilities of Nepal Electricity Authority and Nepal Doorsanchar Company Ltd. are Rs.30,599 million and Rs.12,651 million respectively.

## 2.6 Financial Sector

There are 9 PEs in Financial Sector. The operating income of this sector has increased by 23.89% from Rs.57,038 million in FY 2017/18 to Rs.70,663 million in FY 2018/19. Besides Rastriya Beema Company Ltd. and Nepal Stock Exchange Ltd., the overall operating income of this sector has increased due to increase in operating income. Agriculture Development Bank Ltd. has operating of income in this sector by Rs.16,899 million, which is the highest in this sector. The total operating cost of this sector is Rs.41,277 million in the review period.

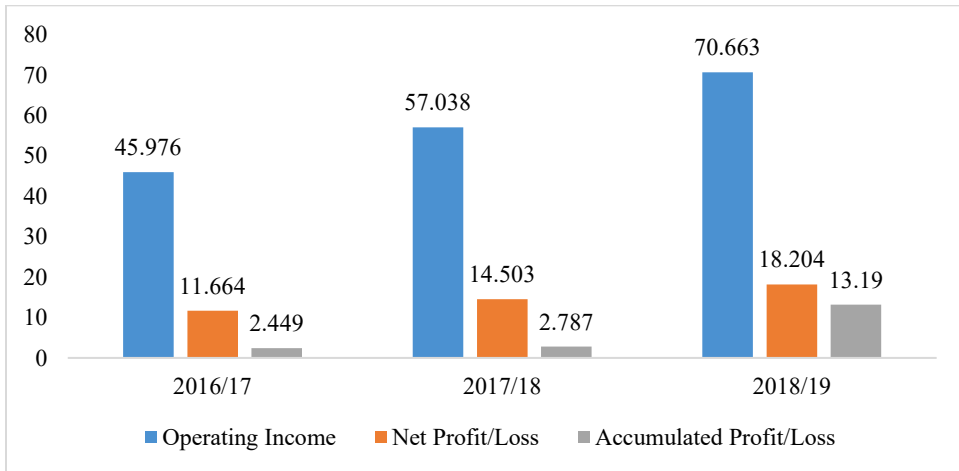
**Table 2.6: Financial Status of Financial Sector in FY 2018/19**

S. No.	Public Enterprise	Operating income (in million)	Administrative Expenses (in million)	Net Profit/Loss (in million)	Accumulated Profit/Loss (in million)	Debt Equity Ratio (in percent)
1	Agriculture Development Bank Ltd.	16899.4	3503.9	4191.6	3422	-
2	Rastriya Beema Sansthan	8112.5	200.3	57	226.8	-
3	Reastriya Beema Company Ltd.	576.5	180	781.3	2461.3	-
4	Rastriya Banijya Bank Ltd.	16582.9	4015.2	5046.5	1394.5	-
5	Deposit and Credit Guarantee Fund	2246.8	153.4	1386.3	261.1	-
6	Nepal Stock Exchange Ltd.	453.4	85.7	280	893.3	0.44
7	Citizen Investment Trust	12112.6	175.3	2768.7	779.8	-
8	Hydroelectricity Investment and Development Company Ltd.	1756.1	61.8	1095.9	856.3	6.14
9	Nepal Bank Ltd.	11922.9	2396.6	2596.7	2895.7	-
	<b>Total</b>	<b>70663</b>	<b>10772.2</b>	<b>18204</b>	<b>13190.8</b>	<b>0.76</b>

Source: Data received from related PEs

**Graph 2.6: Three Years' Comparative Status of Financial Sector**

Amount (Rs. in billion)



The total administrative expenses of this sector have decreased by 2.12% from Rs.11,005 million in FY 2017/18 to Rs.10,772 million. The administrative expenses have decreased in Agriculture Development Bank Ltd., Nepal Bank Ltd. and Rastriya Beema Company Ltd. while such expenses have increased in other PEs of this sector. Similarly, the overall net profit of this sector has increased by 25.51% from Rs.14,504 million in FY 2017/18 to Rs.18,204 million, whereas the accumulated profit has increased by 373.19% and stood at Rs.13,190 million. The accumulated profit of all PEs in this sector has been increased except Deposit and Credit Guarantee Fund.

The number of employees working in Social Sector has increased by 0.04% from 6,931 employees in FY 2017/18 to 6,933 employees in FY 2018/19. The per employee productivity of this sector is Rs.10.2 million (in operating income).

The debt equity ratio of Public Utility Sector is 0.76%. The shareholders' fund of this sector has increased by 21.00% from Rs.120,195 million in FY 2017/18 to Rs.145,435 million in FY 2018/19. Such fund of all PEs in this sector has been increased.

In accordance with the records maintained at FCGO, the outstanding debt of this sector has decreased by 51.64% from Rs.991 million in FY 2017/18 to Rs.479 million in FY 2018/19. The loan amount of Agriculture Development Bank Ltd. has decreased by 78.99%. The share investment of the GoN in this sector has increased by 21.09% from Rs.36,993 million in FY 2017/18 to Rs.44,798 million at the end of the review period. The GoN share investment has increased in all

PEs of this sector except Nepal Bank Ltd. GoN has received Rs.979 million of dividend from this sector in this FY, in which only Rs.978 million of dividend has been received from Agriculture Development Bank Ltd. The unfunded liabilities and contingent liabilities of this sector have increased by 1249.38% from Rs.49,917 million in FY 2017/18 to Rs.673,579 million in FY 2018/19. Such liabilities have increased significantly following the inclusion of the liabilities of Nepal Bank Ltd. and liabilities of deposit insurance from Deposit and Credit Guarantee Fund, which were not reported in the last FY.

## **Development Committees**

The various development committees are established under the Development Board Act, 1956. The activities and scopes of such committees are unique. In general, a government does not have share and loan investment in such committees. Therefore, they are operated through government's grant and their own income sources.

Development committees are autonomously operated by affiliating with various line ministries. Ministry of Finance does not have direct linkage with all kind of development committees. So it has not been possible to collect integrated data on the number of development committees operated in Nepal. Development committees have to publish financial reports in order to fulfil the norms of corporate governance and financial transparency. The available financial reports of such committees to this Ministry are included in this annual status review. The further details of all development committees will be collected and will be covered in the future publications of annual status review.



## Section 3

### Financial Analysis of Public Enterprises

#### 3.1 Government's Investment in PEs and Dividend Receipt

The government investment to PEs in the form of share and loan has steadily increased over the years. The government investment has seen a marked increase of 27.36%, from Rs.364,792 million in FY 2017/18 to Rs.464,593 million. Out of this total investment, the ratio of share is 58.51% (Rs.271,839 million) and the loan is 41.49% (Rs.192,753 million). The ratio of total government investment in PEs to GDP contribution has stood at 13.43 % in the review period.

**Table 3.1: Status of Share Investment According to Fiscal Year**

Amount (Rs. in million)

Particular	Fiscal Year				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	5425.6	5445.5	5445.5	5445.5	5903.5
Trading	1608.5	1999.3	1999.3	1999.4	12649.3
Service	17943.2	21597.8	29928.8	39791.1	60116.5
Social	2852	3122	3392	3694.3	3934.3
Public Utility	74306.3	83190.3	88578.3	112447.5	144437.7
Financial	24024.7	28213.2	30227.9	36993.1	44798.6
<b>Total</b>	<b>126160.3</b>	<b>143568.1</b>	<b>159571.8</b>	<b>200370.9</b>	<b>271839.9</b>
Yearly Growth (%)	8.93	13.8	11.18	16.89	35.67

Source: FCGO

Most of the portion of government share investment has centralized mainly in three PEs: Nepal Electricity Authority (46.12%), Civil Aviation Authority of Nepal (20.02%) and Nepal Doorsanchar Company Ltd. (5.05%). The central focus of this investment is construction of large infrastructures such as hydropower projects, construction of transmission line, RADAR used by Civil Aviation Authority of Nepal and modernization of other equipment along with the construction of new

airports, expansion of telecommunication networks in rural areas and introducing new technology in telecommunication sector.

**Table 3.2: Status of Loan Investment According to Fiscal Year**

**Amount (Rs. in million)**

Particular	Fiscal Year				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	6450.3	6834.3	7027.7	7182	7981.6
Trading	13555.8	929.3	1039.3	330.7	330.7
Service	2988.8	1337.6	2269.7	1862.9	12619.7
Social	1007.5	1007.5	1127.5	1197.5	1697.5
Public Utility	103420.8	118602.9	139540.3	152856.8	169644.4
Financial	2538.5	1795.2	1502.9	991.2	479.3
<b>Total</b>	<b>129961.7</b>	<b>130506.8</b>	<b>152507.4</b>	<b>164421.1</b>	<b>192753.2</b>
Yearly Growth (%)	16.37	0.42	16.86	7.81	17.23

Source: FCGO

The GoN loan to PEs has gone up by 11.74% annually and stood at Rs.192,753 million in FY 2018/19. Out of the total loan investment, the amount of Rs.157,124 million (81.52 %) stands for Nepal Electricity Authority alone. This investment is made mainly for hydro power production, transmission line and distribution related projects. GoN loan was high in FY 2013/14 but share investment has increased as compared to loan investment after FY 2014/15.

The dividend to GoN is the return of investment from PEs. The dividend has increased from Rs.6,450 million in FY 2014/15 to Rs.9,470 million in FY 2018/19. The detailed descriptions of dividend over five fiscal years have been presented as follows:

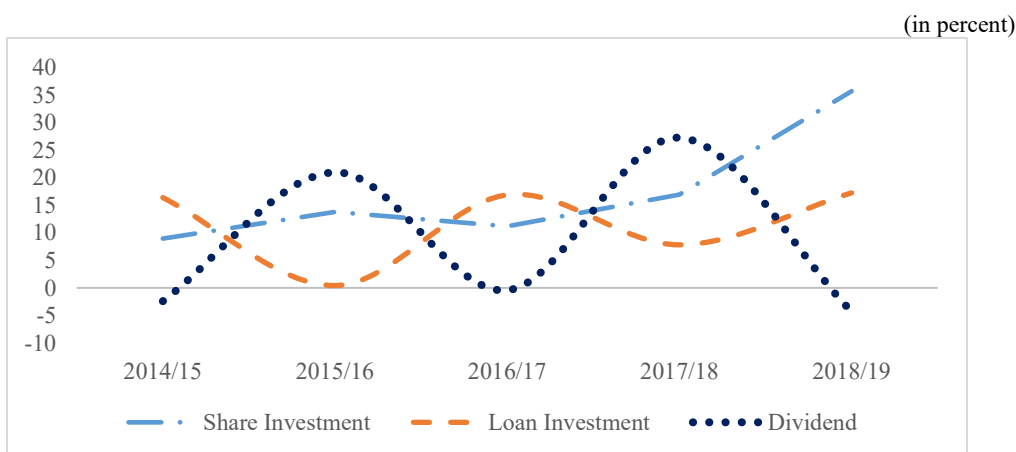
**Table 3.3: Status of Dividend According to Fiscal Year**

Particular	Fiscal Year				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	-	-	-	-	-
Trading	-	-	145.4	0	560.5
Service	1.1	4.2	8.1	1643.1	382.3
Social	7.1	-	-	-	-
Public Utility	6450.3	6862	6999.2	7548.1	7548.2
Financial	-	945.1	624.2	703.6	979.9
<b>Total</b>	<b>6458.5</b>	<b>7811.4</b>	<b>7777</b>	<b>9894.8</b>	<b>9470.9</b>
Yearly Growth/ Decrease (%)	(2.42)	20.95	(0.44)	27.23	(4.28)

Source: FCGO

During the review period, no dividend has been received from Industrial Sector. The table shows the dividend received from Service and Public Utility Sector consistently while the dividend is received from Financial Sector in all fiscal years except FY 2013/14. GoN has received Rs.560 million as dividend from Nepal Oil Corporation in FY 2018/19.

**Graph 3.1: The Growth Rate of Share Investment, Loan Investment and Dividend of PEs**



### 3.2 Operating Income

The income generated from the main businesses of PEs is calculated in the operating income. The total operating income of all PEs in FY 2017/18 has increased by 20.29% from Rs.390,926 million to Rs.470,262 million in FY 2018/19.

**Table 3.4: Status of Operating Income According to Fiscal Year**

Amount (Rs. in million)

Sector	Fiscal Year				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	6628	6434.6	7556	7557.4	7424.4
Trading	150930.5	107184.6	163875	207347.1	259992
Service	12796.4	14555.4	14875.6	20917.1	25852.9
Social	1430.8	1626.4	2005	2289	2240.8
Public Utility	70002.9	73056.7	87774.3	95777.7	104089.2
Financial	32561.9	35981.3	45976.1	57038.4	70663
<b>Grand Total</b>	<b>274350.5</b>	<b>238839</b>	<b>322061.9</b>	<b>390926.6</b>	<b>470262.5</b>
Annual Growth/Decrease (%)	5.05	(12.94)	34.84	21.35	20.29

Source: Data received from related PEs

In FY 2018/19, the highest contribution to the operating income comes from Trading Sector, followed by Public Utility and Financial Sector, placing in the second and the third position respectively.

The three PEs that have the highest operating income in FY 2018/19 are Nepal Oil Corporation Ltd. (Rs.246,699 million), Nepal Electricity Authority (Rs.66,612 million) and Nepal Doorsanchar Company Ltd. (Rs.36,867 million). The operating income has gone higher in this year due to accelerating growth in operating income, particularly of Nepal Oil Corporation Ltd. compared to the last FY.

### 3.3 Administrative Expenses

The administrative expenses of PEs have witnessed a significant increase of 32.47%, from Rs. 22,245 million in FY 2017/18 to Rs. 29,469 million in FY 2018/19. These expenses to total operating income account for 6.27% in FY 2018/19.

**Table 3.5: Status of Administrative Expenses According to Fiscal Year**

Amount (Rs. in million)

Sector	Fiscal Year (Rs. in millions)				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	626.5	532.1	838.3	743.5	945.8
Trading	1698.2	1639.7	3666.1	1812.9	1809.9
Service	2301.9	2233	3734.1	3802.2	3824.4
Social	659.5	726.4	844.2	1024	1160.1
Public Utility	10035.1	7375.3	3341.3	3858.2	10957.2
Financial	10709.1	10853.9	11794.1	11005.1	10772.2
<b>Grand Total</b>	<b>26030.4</b>	<b>23360.3</b>	<b>24218.1</b>	<b>22245.9</b>	<b>29469.6</b>
Annual Growth/Decrease (%)	(27.93)	(10.26)	3.67	(8.23)	32.47

Source: Data received from related PEs

The three PEs having the higher administrative expenses are Nepal Electricity Authority, Rastriya Banijya Bank Ltd. and Agriculture Development Bank Ltd respectively.

### 3.4 Net Profit/Loss

The net profit of PEs has increased by 41.76% from Rs.34,406 million in FY 2014/15 to Rs.48,774 million in FY 2018/19. According to financial report of FY 2018/19, 26 PEs have earned net profit. Their total net profit is Rs.51,597 million. The thirteen loss-making PEs have incurred net loss of Rs.2,788 million. The overall net profit of all PEs has increased due to high profit earned by Nepal Oil Corporation Ltd. and Nepal Electricity Authority. Three PEs incurring higher net losses are Nepal Airlines Corporation (Rs.1,965 million), Udayapur Cement Industry Ltd. (Rs.196 million) and Nepal Television (Rs.126 million) respectively. Nepal Airlines Corporation has incurred high net loss, resulting from outstanding operating costs. Being not fully able to operate purchased aircrafts, Nepal Airlines Corporation has been bearing higher losses as it has increased operating cost against its rival.

**Table 3.6: Status of Net Profit/Loss According to Fiscal Year**

Amount (Rs. in million)

Sector	Fiscal Year (Rs. in millions)				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	(608.9)	247.2	(310.7)	127.3	(393.7)
Trading	15098.6	19247	12064.7	3879	9087.1
Service	1430.1	1518.7	1732.3	4781.4	2469.8
Social	(120.5)	(182.1)	(372.3)	(208.6)	(210.1)
Public Utility	9572.6	4323.9	16649.5	20324.3	19616.9
Financial	9034.5	9806.1	11664.3	14504	18204
<b>Grand Total</b>	<b>34406.5</b>	<b>34961</b>	<b>41427.7</b>	<b>43407.5</b>	<b>48774.1</b>
Annual Growth/Decrease (%)	496.58	1.61	18.5	4.88	12.36

Source: Data received from related PEs

During the review period, Social Sector has incurred losses, Trading, Service, Public Utility and Financial Sectors have profited and Industrial Sector has experienced the mixed status.

### 3.5 Status of Accumulate Profit/Loss

The accumulated profit of PEs has stood at Rs.51,669 million at the end of FY 2018/19. The accumulated profit/loss of PEs over the last five years period is shown in the table below.

**Table 3.7: Status of Accumulated Profit/Loss According to Fiscal Year**

Amount (Rs. in Million)

Sector	Fiscal Year (Rs. in millions)				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	(10616.4)	(13683.5)	(14016.4)	(15685.5)	(16250.5)
Trading	(19742.2)	(594.8)	10305.6	14304.4	12106.5
Service	4123.7	9802.1	7746.8	8399.1	10756
Social	(2096.6)	(2851)	(3255.2)	(3419.2)	(3251.8)
Public Utility	39798.4	32770.9	24540.5	33689.9	35118.2
Financial	(4385.8)	(3086.3)	2449.2	2787.6	13190.8
<b>Grand Total</b>	<b>7081</b>	<b>22357.3</b>	<b>27770.5</b>	<b>40076.3</b>	<b>51669.1</b>
Annual Growth/Decrease (%)	121.3	373.53	(17.18)	52.44	28.93

Source: Data received from related PEs

Public Utility Sector has Rs.35,118 million, Financial Sector has Rs.13,190 million, Trading Sector has Rs.12,106 million and Service Sector has Rs.10,756 million of accumulated profit in contrast, industrial sector has Rs.16,250 million and Social Sector has Rs.3,251 million of accumulated loss.

### 3.6 Shareholders' Fund/ Net Worth

The overall shareholders' fund has stood at Rs.610,594 million in mid July 2019. It was Rs.177,210 million in mid July 2015. The shareholders' fund has increased by 244.56% over the five years period.

**Table 3.8: Status of Shareholders' Fund/ Net Worth According to Fiscal Year**

Amount (Rs. in millions)

Sector	Fiscal Year				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	(4784.1)	(4886)	(8058.3)	(9174.3)	(9739.1)
Trading	(13760.7)	2601	13296.6	23639.5	36604.8
Service	26467.6	32663.1	47252.9	183173.3	205246.8
Social	3530.5	3501.5	2785.7	3337.5	9155.9
Public Utility	105691.3	104743.5	149917.9	183392.3	223890.8
Financial	60065.7	70872.6	84367.7	120195.7	145435.1
<b>Grand Total</b>	<b>177210.3</b>	<b>209495.7</b>	<b>289562.5</b>	<b>504563.9</b>	<b>610594.2</b>
Annual Growth/Decrease (%)	62.08	18.22	38.22	74.25	21.01

Source: Data received from related PEs

The shareholders' fund of Industrial Sector is negative while other sectors have positive shareholders' fund. The three PEs with high shareholders' fund are Civil Aviation Authority of Nepal (Rs.197,248 million), Nepal Electricity Authority (Rs.125,898 million) and Nepal Doorsanchar Company Ltd. (Rs.91,911 million) respectively. The share of these three PEs constitutes 67.98% of the total shareholders' fund.

### 3.7 Unfunded Liabilities

The unfunded liabilities have increased by 24.96% from Rs.38,827 million in FY 2017/18 to Rs.48,519 million. Public Utility Sector has the highest unfunded liabilities of Rs.39,827 million.

**Table 3.9: Status of Unfunded Liabilities According to Fiscal Year**

Amount (Rs. in million)

Sector	Fiscal Year				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	2365.1	1735.5	2356.7	583.8	2009.1
Trading	935.5	672	440	533	776.3
Service	661.6	996.8	923.3	2803.3	2770
Social	474.5	854.2	1362.8	1651.5	553.8
Public Utility	20497.3	28051.1	33156.2	32157.6	39827.9
Financial	872.8	26.9	328.6	1098.6	2582.8
<b>Grand Total</b>	<b>25806.8</b>	<b>32336.5</b>	<b>38567.7</b>	<b>38827.4</b>	<b>48519.9</b>
Annual Growth/Decrease (%)	(44.49)	25.3	19.27	0.67	24.96

Source: Data received from related PEs

In FY 2018/19, 24 PEs have reported the details of unfunded and contingent liability. It is imperative to set up a separate fund by all PEs to ensure the amount of such liabilities.

### 3.8 Human Resource Management

The number of employees working in all PEs has slightly increased by 7.88% from 28,522 employees in FY 2017/18 to 30,769 in FY 2018/19. The number of employees working in Industrial Sector has made a surge after as many as 2073 contract and daily wages workers were adjusted in the employee list of FY 2018/19 but this number had been left out in FY 2017/18.



**Table 3.10: Status of Employee According to Fiscal Year**

(in Numbers)

Sector	Fiscal Year				
	2014/15	2015/16	2016/17	2017/18	2018/19
Industrial	2252	2241	2245	2172	4229
Trading	1678	1728	1568	1291	1442
Service	2426	2787	2576	2759	2926
Social	1463	1487	1373	1386	1259
Public Utility	14329	12729	13232	13983	13980
Financial	8337	8019	7411	6931	6933
<b>Grand Total</b>	<b>30485</b>	<b>28991</b>	<b>28405</b>	<b>28522</b>	<b>30769</b>
Annual Growth/Decrease (%)	-5.32	-4.9	-2.02	0.41	7.88

Source: Data received from related PEs

The data clearly show that business transactions of PEs have increased while the total number of employees have declined. The reasons for this decline in human resources are primarily two: one, adaptation of modern technology and the other, merger of PEs or dissolution of PEs.

### 3.9 Audit Status

Audit is the major aspect to measure economic governance and financial accountability of PEs. It has been made legally binding to PEs because it helps to maintain the transparency in PEs by completing the audit within the time frame stipulated by law for public disclosure. The audit status of PEs till FY 2018/19 has been shown in the table 3.11.

**Table 3.11: Audit Status of PEs**

S.No.	Name of PEs	Audit Status Cleared FY	Remarks
<b>Name of the PEs those have cleared audit status till FY 2018/19</b>			
1	Diary Development Corporation	2018/19	
2	Janakpur Cigarette Factory Ltd.	2018/19	
3	Nepal Aushadhi Ltd.	2018/19	
4	Udayapur Cement Industry Ltd.	2018/19	
5	Krishi Samagri Company Ltd.	2018/19	
6	National Seeds Company Ltd.	2018/19	
7	Nepal Food Corporation	2018/19	
8	Nepal Ban Nigam Ltd.	2018/19	
9	Industrial District Management Ltd.	2018/19	

S.No.	Name of PEs	Audit Status Cleared FY	Remarks
10	Nepal Transit and Warehouse Management Company Ltd.	2018/19	
11	National Productivity and Economic Development Center Ltd.	2018/19	
12	Nepal Electricity Authority	2018/19	
13	Nepal Doorsanchar Company Ltd.	2018/19	
14	Vidyut Utpadan Company Ltd.	2018/19	
15	Rastriya Prasaran Grid Company Ltd.	2018/19	
16	Agriculture Development Bank Ltd.	2018/19	
17	Rastriya Banijya Bank Ltd.	2018/19	
18	Deposit and Credit Guarantee Fund	2018/19	
19	Nepal Stock Exchange Ltd.	2018/19	
20	Citizen Investment Fund	2018/19	
21	Hydroelectricity Investment and Development Company Ltd.	2018/19	
22	Nepal Bank Ltd.	2018/19	
23	Nepal Oil Corporation Ltd.	2018/19	
24	Butwal Spinning Mill Ltd.	2018/19	
25	Nepal Metal Company Ltd.	2018/19	
26	Sajha Yatayat	2018/19	
27	Nepal Railway Company Ltd.	2018/19	
<b>The PEs that have cleared audit status till FY 2017/18</b>			
1	Herbs Production and Processing Company Ltd.	2017/18	Submitted to Office of the Auditor General
2	Hetauda Cement Industry Ltd.	2017/18	To be approved by the BoD
3	National Trading Ltd.	2017/18	Submitted to Office of the Auditor General
4	Nepal Airlines Corporation	2017/18	Audit is in process
5	Civil Aviation Authority of Nepal	2017/18	Submitted to Office of the Auditor General
6	Gorkhapatra Sansthan	2017/18	Audit has not been completed by auditor in time
7	Janak Education Materials Center Ltd.	2017/18	Submitted to Office of the Auditor General
8	Nepal Television	2017/18	To be approved by the BoD
9	Rastriya Aawas Company Ltd.	2017/18	To be approved by the BoD
<b>The PEs that have not cleared audit status before FY 2018/19</b>			
1	Cultural Corporation	2016/17	Submitted to Office of the Auditor General

S.No.	Name of PEs	Audit Status Cleared FY	Remarks
2	Nepal Water Supply Corporation	2014/15	Submitted to Office of the Auditor General
3	Rastriya Beema Sansthan	2011/12	Actuarial valuation has not been completed
4	Rastriya Beema Company Ltd.	2011/12	Actuarial valuation has not been completed
5	Nepal Orind Magnesite Pvt. Ltd.	2007/08	Auditor could not be appointed
6	National Construction Company Ltd.	-	Auditor could not be appointed
7	Nepal Engineering Consultancy Service Center Center Ltd.	-	Auditor could not be appointed
8	Dhaubadi Falam Company Ltd.	-	In operation since FY 2019/20
9	Nepal Infrastructure Construction Company Ltd.	-	In operation since FY 2019/20

Source: Data received from related PEs

The number of PEs having audit status completed regularly is 27. Nepal Television, Rastriya Aawas Company Ltd. and Janak Education Materials Center Ltd. have completed their audit status till FY 2017/18 and they have not completed the audit status for FY 2018/19. National Productivity and Economic Development Center Ltd. and Civil Aviation Authority of Nepal have completed their audit status within stipulated time for FY 2018/19 but they had not timely completed the audit status for FY 2017/18. Rastriya Beema Sansthan and Rastriya Beema Company Ltd. have not completed yet their audit status since FY 2011/12 due to actuarial valuation which is still in process. National Construction Company Ltd. and Nepal Engineering Consultancy Service Center Center Ltd. are in closed status and auditor could not be appointed so that audit has not cleared yet. Dhaubadi Falam Company Ltd. and Nepal Infrastructure Construction Company Ltd. are registered in FY 2019/20.

The rest of 14 PEs has not completed their audit status within the stipulated time. Office of the Auditor General has been issuing directives and providing necessary provisions to clear the audit status of PEs in stipulated time. Related Ministries and Ministry of Finance have also been circulated the guidelines many a time to all PEs for audit completion. However, these PEs are still to complete the audit status.

### 3.10 Five Highest Profit-making Public Enterprises

Among all PEs in operation, the top five highest profit-making PEs in the fiscal year 2018/19 are: (1) Nepal Electricity Authority, (2) Nepal Doorsanchar Company Ltd., (3) Nepal Oil Corporation, (4) Rastriya Banijya Bank Ltd. and (5) Civil Aviation Authority of Nepal. 73.03% of net profit among all PEs is shared by these five PEs.

**Table 3.12: Financial Status of the Five Highest Profit Earned Public Enterprises**

Amount (Rs. in millions)

S. No.	Public Enterprises	Net Profit	Share Investment	Net Profit on Share Investment %	On Total Net Profit of PEs %	Accumulated Profit/(Loss)
1	Nepal Electricity Authority	9812.5	128440.9	7.64	19.02	(12233.9)
2	Nepal Doorsanchar Company Ltd.	9757.6	15000.2	65.05	18.91	48530.3
3	Nepal Oil Corporation Ltd.	8753.6	11000	79.58	16.97	11930.1
4	Rastriya Banijya Bank Ltd.	5046.5	9004.8	56.04	9.78	1394.5
5	Civil Aviation Authority of Nepal	4310.5	51519	8.37	8.35	16069.4
<b>Total</b>		<b>37680.7</b>			<b>73.03</b>	<b>65690.4</b>
Profit Earned Other 21 PEs		13916.6	60767.3	22.9	26.97	8328.2
<b>Grand Total</b>		<b>51597.3</b>			<b>100</b>	<b>74018.6</b>

Source: Data received from related PEs

The highest five profit earning PEs in FY 2018/19 is as follows:

**Table 3.13: The Net Profit Status of the Five Highest Profit Earning PEs in the Last Five Fiscal Years**

Amount (Rs. in millions)

S. No.	Public Enterprises	Fiscal Year				
		2014/15	2015/16	2016/17	2017/18	2018/19
1	Nepal Electricity Authority	-4961.9	-8903.2	1512.2	2848.1	9812.5
2	Nepal Doorsanchar Company Ltd.	14556.3	13270.5	15372.8	17483.8	9757.6
3	Nepal Oil Corporation Ltd.	15042.1	19359.1	10411.4	3587.4	8753.6
4	Rastriya Banijya Bank Ltd.	4643.9	2355.3	2776.3	3659.3	5046.5
5	Civil Aviation Authority of Nepal	1180	1418.7	1507.2	4438.1	4310.5

Source: Data received from related PEs

Nepal Electricity Authority had net loss in FY 2014/15 and FY 2015/16. In the subsequent FY, the net profit has increased due to a surge in operating income through controlling electricity leakage and producing electricity according to installed capacity by hydro power houses. As a result, its net profit has stood at Rs.9,812 million in FY 2018/19. The net profit of Nepal Doorsanchar Company Ltd. has markedly decreased by 44.19% from Rs.17,483 million in FY 2017/18 to Rs.9,757 million in FY 2018/19. This big decrease attributes to a decline of its operating income and an increase of its renewal fees by Nepal Telecommunications Authority.

However, the net profit of Nepal Oil Corporation Ltd. has increased in FY 2018/19 compared to FY 2017/18 but it has decreased compared to subsequent three fiscal years. The reason for such decrease is attributed to the price rise of petroleum products in international market. The net profit of Rastriya Banijya Bank Ltd. has increased by 37.91% from Rs.3,659 million in FY 2017/18 to Rs.5,046 million in FY 2018/19. Apparently, this increment is attributed to management efficiency and growth in the banking transactions. The net profit of Civil Aviation Authority of Nepal has decreased by 2.88% from Rs.4,438 million in FY 2017/18 to Rs.4,310 million in FY 2018/19. This fall in net profit is the result of money being spent on operating costs for airport capacity enhancement.

## Section 4

# Challenges and Road map for Reform in operation of Public Enterprises

### 4.1 Challenges in operation of Public Enterprises

After reviewing the performance and analyzing the financial statements of public enterprises of Nepal over the fiscal year (FY 2018-19), some key challenges of operation and management have been observed. The operating income and net profit of some PEs have gone up over the recent years while the business and financial performance of some corporations has remained very weak. Because of such reasons as lack of professionalism in working culture, high operating costs and lack of decisiveness, operating and managing some PEs of Nepal will be more challenging in future. On observation, the major challenges facing the PEs today in the course of operation and management are as follows:

- (a) PEs need to expand the market through quality enhancement and diversification of such goods and services PEs do business with.
- (b) The professionalism and efficiency need to be enhanced for PEs through management reform in pursuit of high returns.
- (c) Since the work efficiency and productivity of human resources of public enterprises are not competitive with the market, it needs improvement.
- (d) The unfunded liabilities of PEs, which appear unusually high, need to be reduced.
- (e) Corporate governance needs to be promoted in the operation of PEs.
- (f) Some PEs are still depending on government for such liabilities as daily administrative expenses, salary and wages and hence government dependency needs to be terminated.
- (g) Because the majority of PEs have long not repaid this amount, repayment of principal and interest amount of the loan borrowed by PEs from the government needs to be regularized.
- (h) The perennial losses incurred by some PEs have resulted in a financial risk and a burden to the government. This needs to be minimized.
- (i) The records of shares and loan investments of PEs need to be regularly updated.

- (j) The majority of privatized PEs have financially deteriorated and this situation needs amelioration to instill positive perspective on privatization into the general public.

## **4.2 The Road map for Operating Public Enterprises in Nepal**

Given the role of public enterprises in the implementation of fundamental rights and directive principles enshrined in the Constitution of Nepal as well as various policies, periodic plans and annual policies and programs of government, PEs appear still relevant today. In order to enhance the level of performance through necessary improvement of PEs, it is important to set a clear and objective modality of investment and policy of operating them in the coming days. The road map for effective operation and management of PEs has been presented as follows:

- (a) The study of current state of public enterprises in operation by classifying PEs - PEs to be operated by government, PEs to be divested, PEs to be operated under public private partnership, PEs to be operated by private sector with full autonomy from government, and PEs to be dissolved - should be carried out and managed accordingly.
- (b) It is important to formulate a unified law and create a reliable monitoring and evaluation mechanism for effective operation and management of PEs.
- (c) It is imperative to restructure PEs based on need, relevancy and nature of work. There is also a need to continue implementing the policy of merger and acquisition of PEs that correspond to the same objective and similar nature as well as the policy of unbundling of large enterprises for job specification.
- (d) The competent line ministry should determine the minimum performance criteria every year by signing performance agreement with the chief executive officer of each PE. The line ministry needs to complete the performance evaluation within three months at the end of fiscal year and decide whether his/her appointment be further continued or terminated based on the evaluation results.
- (e) It is important to right-size employees by conducting new organization and management (O &M) surveys in terms of business plan and workload of PEs. PEs

need to adopt the policy of linking employees' performance with career development through clear job description and performance indicators.

- (f) Nepal Financial Reporting System (NFRS) needs to be implemented in all PEs in order to maintain financial discipline by strengthening financial performance of PEs, making accounting system scientific and transparent and aligning with international accounting standards.
- (g) It is necessary for the government to adopt a selective investment policy based on the business plan which is economically and financially viable. It is also worthwhile to maintain a separate fund to cover contingent liabilities and losses.
- (h) By adopting an appropriate method, the government should involve strategic partners into some large PEs in order to encourage competition with required capital investment and latest technology.
- (i) There should be a clear provision of exit policy for financially unviable PEs, closed PEs and sick PEs. For this, there is a responsibility for government to adopt an important mechanism and method to use land, building, machinery and tools as well as to protect documents of dissolved PEs.
- (j) It is critical to resolve the unsolved dispute of privatized PEs, festering for years. The competent body should be involved to monitor regularly whether the provisions mentioned in the agreement of privatized PEs have been implemented or not. By overseeing this, the government needs to bind the purchasers of privatized PEs to the full compliance with all the provisions of agreement inked.
- (k) The future of employees working in PEs depends on financial performance of PEs. In addition to promoting professional rights, social dialogue and collective bargaining, the role of active trade unionism in PEs needs a shift to focus on maintaining good corporate governance for the improvement of overall performance.



## **Section - 5**

# Statistical Details of Public Enterprises



### 5.1 - Summary of Financial Efficiency of Public Enterprises

S.No.	Name of PE	Net Profit (Rs. in Lakh)			Net Capital Investment (Rs. in Lakh)			Operating Profit to Net Capital %			Number of Employees		
		Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21
	<b>Industrial</b>												
1	Dairy Development Corporation	201	(1,638)	323	2,640	1,432	1,755	7.62%	-114.42%	18.38%	1,085	1,063	1,063
2	Herbs production and Processing Company Ltd.	192	450	496	841	1,065	1,261	22.85%	42.31%	39.37%	166	166	166
3	Hetauda Cement Industry Ltd.	(105)	(215)	500	14,522	12,575	22,825	-0.73%	-1.71%	2.19%	2,453	1,735	1,250
4	Janakpur Cigarette Factory Ltd.	48	24	22	1,356	1,317	1,277	3.54%	1.82%	1.69%	13	13	13
5	Nepal Ausadhi Ltd.	(882)	(903)	-	(3,307)	(3,307)	-	26.67%	27.29%	-	84	84	-
6	Udayapur Cement Industry Ltd.	(1,963)	424	523	8,245	8,670	9,193	-23.81%	4.89%	5.69%	392	380	380
7	Nepal Orind Magnesite Pvt. Ltd.	(1,080)	(1,800)	(2,520)	(24,740)	(25,398)	(26,056)	4.37%	7.09%	9.67%	20	19	19
8	Butwal Spinning Mill Ltd.	(348)			(11,607)			3.00%	-	-	6		
9	Nepal Metal Company Ltd.							-	-	-	10		
10	Dhaubadi Falam Company Ltd.							-	-	-			
	<b>Total</b>	<b>(3,937)</b>	<b>(3,657)</b>	<b>(656)</b>	<b>(12,049)</b>	<b>(3,647)</b>	<b>10,255</b>	<b>32.67%</b>	<b>100.30%</b>	<b>-6.40%</b>	<b>4,229</b>	<b>3,460</b>	<b>2,891</b>
	<b>Trading</b>												
11	Krishni Samagri Company Ltd.	1,749	1,836	2,011	12,541	13,168	14,422	13.94%	13.94%	13.94%	288	288	288
12	National Seed Company Ltd.	50	-	-	2,188	-	-	2.29%	-	-	63	-	-
13	National Trading Ltd.	183	-	-	6,490	-	-	2.82%	-	-	-	-	-

### 5.1 - Summary of Financial Efficiency of Public Enterprises

S.No.	Name of PE	Net Profit (Rs. in Lakh)			Net Capital Investment (Rs. in Lakh)			Operating Profit to Net Capital %			Number of Employees		
		Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21
14	Nepal Food Corporation	984	708	1,099	18,200	18,908	20,007	5.41%	3.75%	5.49%	285	272	376
15	Nepal Oil Corporation Ltd.	87,536	120,185	125,739	369,097	434,149	554,718	23.72%	27.68%	22.67%	532	872	872
16	Nepal Ban Nigam Ltd.	369	369	369	5,765	5,765	5,765	6.40%	6.40%	6.40%	274	961	984
	<b>Total</b>	<b>90,870</b>	<b>123,098</b>	<b>129,218</b>	<b>414,282</b>	<b>471,990</b>	<b>594,912</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1,442</b>	<b>2,393</b>	<b>2,520</b>
	<b>Service</b>												
17	Industrial District Management Ltd.	1,281	1,377	1,374	24,224	30,650	39,524	5.29%	4.49%	3.48%	231	231	231
18	National Construction Company Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
19	Nepal Transit and Warehousing Company Ltd.	565	397	468	3,286	3,514	4,237	17.19%	11.28%	11.06%	41	70	70
20	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
21	Nepal Airlines Corporation	(19,654)	(4,193)	-	421,129	421,129	-	-4.67%	-1.00%	-	1,476	1,476	-
22	National Productivity and Economic Development Center Ltd.	(190)	(241)	(263)	246	246	246	-77.35%	-98.24%	-107.25%	10	8	10
23	Civil Aviation Authority of Nepal	43,105	34,481	-	2,131,402	2,356,303	-	2.02%	1.46%	-	875	963	1,065
24	Nepal Infrastructure Company Ltd.							-	-	-			
25	Sajha Yatayat	(354)			33,633			-1.05%	-	-	276		
26	Nepal Railway Company Ltd.	(55)			(264)			20.71%	-	-	17		
	<b>Total</b>	<b>24,698</b>	<b>31,820</b>	<b>1,579</b>	<b>2,613,656</b>	<b>2,811,842</b>	<b>44,007</b>	<b>0.94%</b>	<b>1.13%</b>	<b>3.59%</b>	<b>2,926</b>	<b>2,748</b>	<b>1,376</b>

### 5.1 - Summary of Financial Efficiency of Public Enterprises

S.No.	Name of PE	Net Profit (Rs. in Lakh)			Net Capital Investment (Rs. in Lakh)			Operating Profit to Net Capital %			Number of Employees		
		Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21
	<b>Social</b>												
27	Cultural Corporation	(225)	-	-	(800)	-	-	28.14%	-	-	59	-	-
28	Gorkhapatra Sansthan	(860)	-	-	6,762	-	-	-12.72%	-	-	356	-	-
29	Janak Education Materials Center Ltd.	206	735	923	51,431	45,667	47,130	0.40%	1.61%	1.96%	369	361	351
30	Nepal Television	(1,262)	(1,262)	-	19,082	-	-	-6.61%	-	-	389	513	519
31	Rastriya Aawas Company Ltd.	40	-	-	25,506	-	-	0.16%	-	-	86	-	-
	<b>Total</b>	<b>(2,101)</b>	<b>(527)</b>	<b>923</b>	<b>101,982</b>	<b>45,667</b>	<b>47,130</b>	<b>-2.06%</b>	<b>-1.15%</b>	<b>1.96%</b>	<b>1,259</b>	<b>874</b>	<b>870</b>
	<b>Public Utility</b>												
32	Nepal Water Supply Corporation	(1,255)	(4,883)	(6,696)	62,835	83,532	122,267	-2.00%	-5.85%	-5.48%	539	908	933
33	Nepal Electricity Authority	98,125	98,118	94,537	2,913,679	3,401,827	4,006,949	3.37%	2.88%	2.36%	9,123	11,244	11,244
34	Nepal Doorsanchar Company Ltd.	97,576	98,986	107,963	919,115	929,004	942,680	10.62%	10.66%	11.45%	4,263	4,090	4,054
35	Vidhyut Utpadan Company Ltd.	421	-	-	38,256	-	-	1.10%	-	-	26	36	50
36	Rastriya Prasaran Grid Company Ltd.	1,302	-	-	26,897	-	-	4.84%	-	-	29	-	-
	<b>Total</b>	<b>196,169</b>	<b>192,221</b>	<b>195,803</b>	<b>3,960,783</b>	<b>4,414,364</b>	<b>5,071,896</b>	<b>4.95%</b>	<b>4.35%</b>	<b>3.86%</b>	<b>13,980</b>	<b>16,278</b>	<b>16,281</b>
	<b>Financial</b>												
37	Agriculture Development Bank	41,916	61,848	75,786	283,527	334,341	334,341	14.78%	18.50%	22.67%	2,108	2,899	2,824
38	Rastriya Beema Sansthan	570	627	690	210,566	265,798	326,548	0.27%	0.24%	0.21%	85	144	180

### 5.1 - Summary of Financial Efficiency of Public Enterprises

S.No.	Name of PE	Net Profit (Rs. in Lakh)			Net Capital Investment (Rs. in Lakh)			Operating Profit to Net Capital %			Number of Employees		
		Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21	Actual For 2018/19	Revised Estimate for 2019/20	Projection for 2020/21
39	Reastriya Beema Company Ltd.	7,813	-	-	-	44,709	-	-	-	-	83	-	-
40	Rastriya Banijya Bank Ltd.	50,465	48,632	50,427	219,985	276,014	312,985	22.94%	17.62%	16.11%	2,104	2,958	2,850
41	Deposit and Credit Guarantee Fund	13,863	15,526	16,329	129,634	122,981	115,747	10.69%	12.62%	14.11%	51	51	51
42	Nepal Stock Exchange Ltd.	2,800	-	-	31,743	-	-	8.82%	-	-	34	-	-
43	Citizen Investment Trust	27,687	25,830	30,980	70,860	97,451	135,168	39.07%	26.51%	22.92%	131	143	149
44	Hydroelectricity Investment and Development Company Ltd.	10,959	10,086	11,257	189,715	230,619	241,876	5.78%	4.37%	4.65%	20	33	39
45	Nepal Bank Ltd.	25,967	32,385	-	292,813	311,364	-	8.87%	10.40%	-	2,317	2,317	
	<b>Total</b>	<b>182,041</b>	<b>194,935</b>	<b>185,469</b>	<b>1,428,844</b>	<b>1,683,277</b>	<b>1,466,666</b>	<b>12.74%</b>	<b>11.58%</b>	<b>12.65%</b>	<b>6,933</b>	<b>8,545</b>	<b>6,093</b>
	<b>Grand Total</b>	<b>487,741</b>	<b>537,890</b>	<b>512,336</b>	<b>8,507,497</b>	<b>9,423,493</b>	<b>7,234,867</b>	<b>5.73%</b>	<b>5.71%</b>	<b>7.08%</b>	<b>30,769</b>	<b>34,298</b>	<b>30,031</b>

**5.2 Status of Assets and Liabilities of Public Enterprises Upto Mid July 2019**

S.No	Name of PE	Capital and Liabilities (Rs. in Lakh)								Assets (Rs. in Lakh)							
		Paid up Capital	Share Premium	Advance Received against Share Investment	Reserve Fund	Accumulated Profit/(Loss)	Medium and Longterm Loan/ Non Current Liabilities	Short Term Loan/ Deposit	Current and other Liabilities and Provision	Grand Total	Net Fixed Assets	Investment	Loan Investment	Cash and Bank Balance	Current Assets	Other Assets	Grand Total
	<b>Industrial</b>																
1	Dairy Development Corporation	7,301		-	-	(4,661)	-	-	16,017	<b>18,657</b>	5,019	348	-	3,588	9,643	60	<b>18,657</b>
2	Herbs Production and Processing Company Ltd.	275		-	2	2,845	493	-	2,456	<b>6,072</b>	801	2,200	-	804	2,267	-	<b>6,072</b>
3	Hetauda Cement Industry Ltd.	9,007		-		(5,516)	11,030		7,406	<b>21,927</b>	3,031	8,334		38	9,832	693	<b>21,927</b>
4	Janakpur Cigarette Factory Ltd.	408		-	545	(29,069)	29,463		1,271	<b>2,618</b>	252	495		734	1,137	-	<b>2,618</b>
5	Nepal Aushadhi Ltd.	755		-	309	(16,315)	11,944		5,468	<b>2,161</b>	344	13		855	950	-	<b>2,161</b>
6	Udayapur Cement Industry Ltd.	36,481		-		(45,571)	17,336		28,873	<b>37,118</b>	18,129	1,444		100	17,246	200	<b>37,118</b>
7	Nepal Orind Magnesite Pvt. Ltd.	4,500		-		(45,801)	16,346	517	29,643	<b>5,205</b>	3,142			146	1,146	771	<b>5,205</b>
8	Butwal Spinning Mill Ltd.	3,731				(18,418)	3,079		12,605	<b>998</b>	799			85	115		<b>998</b>
9	Nepal Metal Company Ltd.	1,783		17	0	-	665		347	<b>2,812</b>	5			41	50	2,716	<b>2,812</b>
10	Dhaubadi Falam Company Ltd.									-							-
	<b>Total</b>	<b>64,241</b>	<b>-</b>	<b>17</b>	<b>856</b>	<b>(162,505)</b>	<b>90,357</b>	<b>517</b>	<b>104,085</b>	<b>97,568</b>	<b>31,521</b>	<b>12,833</b>	<b>-</b>	<b>6,390</b>	<b>42,385</b>	<b>4,439</b>	<b>97,568</b>
	<b>Trading</b>									-							-
11	Krishi Samagri Company Ltd.	4,264		-	5,654	8,079			15,944	<b>33,940</b>	8,426	5,456		8,897	11,162	-	<b>33,940</b>
12	National Seed Company Ltd.	1,185		-	-	1,003			2,112	<b>4,300</b>	1,846	718		230	1,506	-	<b>4,300</b>
13	National Trading Ltd.	1,693		-	783	422	3,593	-	1,476	<b>7,967</b>	140	114		285	7,428	-	<b>7,967</b>
14	Nepal Food Corporation	9,905		-	19,415	(11,120)	-	-	21,667	<b>39,867</b>	2,997	13,697		9,058	14,115	-	<b>39,867</b>
15	Nepal Oil Corporation Ltd.	110,000		-	89,698	119,301	-		200,331	<b>519,331</b>	57,316	10,178		274,754	176,668	415	<b>519,331</b>
16	Nepal Ban Nigam Ltd.	661		-	1,724	3,380	-		8,604	<b>14,370</b>	2,278	-	-	779	9,969	1,344	<b>14,370</b>

**5.2 Status of Assets and Liabilities of Public Enterprises Upto Mid July 2019**

S.No	Name of PE	Capital and Liabilities (Rs. in Lakh)								Assets (Rs. in Lakh)							
		Paid up Capital	Share Premium	Advance Received against Share Investment	Reserve Fund	Accumulated Profit/(Loss)	Medium and Longterm Loan/ Non Current Liabilities	Short Term Loan/ Deposit	Current and other Liabilities and Provision	Grand Total	Net Fixed Assets	Investment	Loan Investment	Cash and Bank Balance	Current Assets	Other Assets	Grand Total
	<b>Total</b>	<b>127,708</b>	<b>-</b>	<b>-</b>	<b>117,275</b>	<b>121,065</b>	<b>3,593</b>	<b>-</b>	<b>250,135</b>	<b>619,775</b>	<b>73,002</b>	<b>30,164</b>	<b>-</b>	<b>294,003</b>	<b>220,847</b>	<b>1,759</b>	<b>619,775</b>
	<b>Service</b>									<b>-</b>							<b>-</b>
17	Industrial District Management Ltd.	8,240		11,383		4,601	-		4,312	<b>28,535</b>	6,923	11,745	-	6,822	2,868	177	<b>28,535</b>
18	National Construction Company Ltd.			-				-	-	-	-	-		-	-	-	-
19	Nepal Transit and Warehousing Company Ltd.	122		-	706	3,132	-		645	<b>4,606</b>	162	674		3,166	604	-	<b>4,606</b>
20	Nepal Engineering Consultancy Service Center Ltd.			-	-					-	-	-		-	-	-	-
21	Nepal Airlines Corporation	1,623		-	74,753	(55,352)	400,105		88,669	<b>509,798</b>	436,947	62		8,689	64,046	55	<b>509,798</b>
22	National Productivity and Economic Development Center Ltd.	79		-	76	(639)	756		38	<b>311</b>	3	30		273	5	-	<b>311</b>
23	Civil Aviation Authority of Nepal	515,190		-	1,330,274	160,694	113,511		77,586	<b>2,197,255</b>	1,776,088	134,284		159,724	122,058	5,101	<b>2,197,255</b>
24	Nepal Infrastructure Company Ltd.									-							-
25	Sajha Yatayat	34,558			1,475	(2,401)			373	<b>34,006</b>	2,911	155		30,550	391		<b>34,006</b>
26	Nepal Railway Company Ltd.	100				(2,476)	2,112		158	<b>(106)</b>	5			119	(230)		<b>(106)</b>
	<b>Total</b>	<b>559,913</b>	<b>-</b>	<b>11,383</b>	<b>1,407,284</b>	<b>107,560</b>	<b>516,485</b>	<b>-</b>	<b>171,781</b>	<b>2,774,406</b>	<b>2,223,039</b>	<b>146,950</b>	<b>-</b>	<b>209,343</b>	<b>189,741</b>	<b>5,333</b>	<b>2,774,406</b>



**5.2 Status of Assets and Liabilities of Public Enterprises till Mid July 2019**

S.No	Name of PE	Capital and Liabilities (Rs. in Lakh)							Assets (Rs. in Lakh)								
		Paid up Capital	Share Premium	Advance Received against Share Investment	Reserve Fund	Accumulated Profit/(Loss)	Medium and Longterm Loan/ Non Current Liabilities	Short Term Loan/ Deposit	Current and other Liabilities and Provision	Grand Total	Net Fixed Assets	Investment	Loan Investment	Cash and Bank Balance	Current Assets	Other Assets	Grand Total
	<b>Social</b>								-							-	
27	Cultural Corporation	132		-	3	(1,920)	986		2,654	1,854	1,611		21	222	-	1,854	
28	Gorkhapatra Sansthan	115			6,330	(382)	700		1,306	8,068	1,002	-	2,343	4,723	-	8,068	
29	Janak Education Materials Center Ltd.	4,564		-	53,466	(15,337)	35,044		8,738	86,476	75,913	1	420	10,138	4	86,476	
30	Nepal Television	34,012		-	3	(14,933)	-		5,618	24,700	5,593	-	13,683	5,424	-	24,700	
31	Rastriya Aawas Company Ltd.	520		-	24,933	54	-		647	26,153	2,136	30	1,556	22,260	171	26,153	
	<b>Total</b>	39,343		-	84,734	(32,518)	36,730	-	18,962	147,251	86,255	31	18,023	42,767	174	147,251	
	<b>Public Utility</b>								-							-	
32	Nepal Water Supply Corporation	3,476		-	5,961	(13,772)	67,170		13,325	76,159	28,004	-	28,267	14,909	4,979	76,159	
33	Nepal Electricity Authority	1,284,409		-	96,910	(122,339)	1,548,050	-	690,674	3,497,704	1,259,775	466,280	388,769	334,473	1,048,407	3,497,704	
34	Nepal Doorsanchar Company Ltd.	150,000		-	283,812	485,303	224,262		217,367	1,360,744	433,075	115,183	190,070	470,046	152,370	1,360,744	
35	Vidhyut Utpadan Company Ltd.	38,058		-	-	198	-		196	38,453	1,438	2,896	20,352	13,039	728	38,453	
36	Rastriya Prasaran Grid Company Ltd.	25,100		-	-	1,792	-	-	369	27,261	1,107	196	9,079	15,841	1,038	27,261	
	<b>Total</b>	1,501,043	-	-	386,683	351,182	1,839,483	-	921,930	5,000,321	1,723,399	584,554	636,538	848,308	1,207,522	5,000,321	
	<b>Financial</b>								-							-	
37	Agriculture Development Bank	144,482			104,825	34,220	-	1,194,017	37,033	1,514,577	12,642	172,033	1,100,920	164,941	35,020	29,022	1,514,577
38	Rastriya Beema Sansthan	1,810		-	206,488	2,268	-		34,495	245,061	515	69,503	14,435	2,108	158,500	-	245,061
39	Reastriya Beema Company Ltd.	2,666		-	17,430	24,613	-		14,820	59,530	459	13,541	3,347	42,183	-	59,530	

**5.2 Status of Assets and Liabilities of Public Enterprises till Mid July 2019**

S.No	Name of PE	Capital and Liabilities (Rs. in Lakh)									Assets (Rs. in Lakh)						
		Paid up Capital	Share Premium	Advance Received against Share Investment	Reserve Fund	Accumulated Profit/(Loss)	Medium and Longterm Loan/ Non Current Liabilities	Short Term Loan/ Deposit	Current and other Liabilities and Provision	Grand Total	Net Fixed Assets	Investment	Loan Investment	Cash and Bank Balance	Current Assets	Other Assets	Grand Total
40	Rastriya Banijya Bank Ltd.	90,048		-	111,865	13,945	-	1,975,281	72,963	<b>2,264,102</b>	11,240	405,943	1,465,605	205,550	117,037	58,727	<b>2,264,102</b>
41	Deposit and Credit Guarantee Fund	98,000		-	25,070	2,611	-	-	4,574	<b>130,255</b>	2,373	107,129	-	18,383	-	2,370	<b>130,255</b>
42	Nepal Stock Exchange Ltd.	5,000		-	17,671	8,933	139	-	9,560	<b>41,303</b>	638	14,199	-	2,258	22,658	1,549	<b>41,303</b>
43	Citizen Investment Trust	12,679		-	50,383	7,798	-	1,239,119	194,576	<b>1,504,555</b>	12,427	1,018,637	-	45,927	427,364	200	<b>1,504,555</b>
44	Hydroelectricity Investment and Development Company Ltd.	110,000		55,000	5,169	8,563	10,983	-	3,201	<b>192,916</b>	133	6,041	181,194	3,679	1,808	62	<b>192,916</b>
45	Nepal Bank Ltd.	98,111	32,628	-	133,117	28,957	-	1,182,753	239,590	<b>1,715,157</b>	118,282	175,305	957,249	205,973	135,736	122,611	<b>1,715,156</b>
	<b>Total</b>	<b>562,797</b>	<b>32,628</b>	<b>55,000</b>	<b>672,017</b>	<b>131,908</b>	<b>11,122</b>	<b>5,591,170</b>	<b>610,813</b>	<b>7,667,456</b>	<b>158,710</b>	<b>1,982,331</b>	<b>3,719,403</b>	<b>652,166</b>	<b>940,305</b>	<b>214,541</b>	<b>7,667,456</b>
	<b>Grand Total</b>	<b>2,855,045</b>	<b>32,628</b>	<b>66,400</b>	<b>2,668,850</b>	<b>516,691</b>	<b>2,497,769</b>	<b>5,591,687</b>	<b>2,077,707</b>	<b>16,306,777</b>	<b>4,295,925</b>	<b>2,756,864</b>	<b>3,719,403</b>	<b>1,816,463</b>	<b>2,284,354</b>	<b>1,433,769</b>	<b>16,306,777</b>

### 5.3 - Details of Government's Investment, Loan and Dividend Received from Public Enterprises

(As per the Financial Report of Public Enterprises)

Amount (Rs. in Lakh)

S.No.	Name of PE	Share Investment Upto 2018/19	Loan Investment Upto 2018/19			Dividend Received
			Internal	External	Total	
	<b>Industrial</b>					
1	Dairy Development Corporation	7,301	-	-	-	-
2	Herbs Production and Processing Company Ltd.	241	493	-	493	-
3	Hetauda Cement Industry Ltd.	9,007	1,200	-	1,200	-
4	Janakpur Cigarette Factory Ltd.	408	29,463	-	29,463	-
5	Nepal Aushadhi Ltd.	755	11,430	-	11,430	-
6	Udayapur Cement Industry Ltd.	36,481	17,250	-	17,250	-
7	Nepal Orind Magnesite Pvt. Ltd.	3,750	8,115	-	8,115	-
8	Butwal Spinning Mill Ltd.	3,351	10,055	-	10,055	-
9	Nepal Metal Company Ltd.	1,229	665	-	665	-
10	Dhaubadi Falam Company Ltd.				-	-
	<b>Total</b>	<b>62,523</b>	<b>78,671</b>	<b>-</b>	<b>78,671</b>	<b>-</b>
	<b>Trading</b>					
11	Krishi Samagri Company Ltd.	4,144	-	-	-	-
12	National Seed Company Ltd.	1,101	-	-	-	-
13	National Trading Ltd.	1,693	-	-	-	-
14	Nepal Food Corporation	9,905	-	-	-	-
15	Nepal Oil Corporation Ltd.	109,407	-	-	-	22,000.00
16	Nepal Ban Nigam Ltd.	661	-	-	-	500.00
	<b>Total</b>	<b>126,911</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,500</b>
	<b>Service</b>					
17	Industrial District Management Ltd.	8,146	-	-	-	-
18	National Construction Company Ltd.	621	-	-	-	-
19	Nepal Transit and Warehousing Company Ltd.	122	-	-	-	-
20	Nepal Engineering Consultancy Service Center Ltd.	38	-	-	-	-
21	Nepal Airlines Corporation	1,623	36,098	-	36,098	-
22	National Productivity and Economic Development Center Ltd.	19	756	-	756	-
23	Civil Aviation Authority of Nepal	515,190	134,585	-	134,585	3,823
24	Nepal Infrastructure Company Ltd.	9			-	
25	Sajha Yatayat	32,615			-	
26	Nepal Railway Company Ltd.	100	2,070		2,070	
	<b>Total</b>	<b>558,484</b>	<b>173,509</b>	<b>-</b>	<b>173,509</b>	<b>3,823</b>

### 5.3 - Details of Government's Investment, Loan and Dividend Received from Public Enterprises

(As per the Financial Report of Public Enterprises)

Amount (Rs. in Lakh)

S.No.	Name of PE	Share Investment Upto 2018/19	Loan Investment Upto 2018/19			Dividend Received
			Internal	External	Total	
	<b>Social</b>					
27	Cultural Corporation	132	2,375	-	2,375	-
28	Gorkhapatra Sansthan	115	700	-	700	-
29	Janak Education Materials Center Ltd.	4,564	13,900	-	13,900	-
30	Nepal Television	34,012	-	-	-	-
31	Rastriya Aawas Company Ltd.	520	-	-	-	-
	<b>Total</b>	<b>39,343</b>	<b>16,975</b>	<b>-</b>	<b>16,975</b>	<b>-</b>
	<b>Public Utility</b>					
32	Nepal Water Supply Corporation	3,476	67,170	-	67,170	-
33	Nepal Electricity Authority	1,284,409	1,360,029	-	1,360,029	-
34	Nepal Doorsanchar Company Ltd.	137,242	-	-	-	61,758
35	Vidhyut Utpadan Company Ltd.	25,160	-	-	-	-
36	Rastriya Prasaran Grid Company Ltd.	24,900	-	-	-	-
	<b>Total</b>	<b>1,475,187</b>	<b>1,427,199</b>	<b>-</b>	<b>1,427,199</b>	<b>61,758</b>
	<b>Financial</b>					
37	Agriculture Development Bank	100,306	993	-	993	2,603
38	Rastriya Beema Sansthan	503	-	-	-	-
39	Reastriya Beema Company Ltd.	1,267	-	-	-	-
40	Rastriya Banijya Bank Ltd.	90,017	-	-	-	-
41	Deposit and Credit Guarantee Fund	90,000	-	-	-	10,802
42	Nepal Stock Exchange Ltd.	2,933	-	-	-	-
43	Citizen Investment Trust	1,268	-	-	-	-
44	Hydroelectricity Investment and Development Company Ltd.	55,000	-	-	-	6,600
45	Nepal Bank Ltd.	50,037	-	-	-	-
	<b>Total</b>	<b>391,331</b>	<b>993</b>	<b>-</b>	<b>993</b>	<b>20,005</b>
	<b>Grand Total</b>	<b>2,653,778</b>	<b>1,697,348</b>	<b>-</b>	<b>1,697,348</b>	<b>108,086</b>

#### 5.4 - Details of Government's Investment, Loan and Dividend Received from Public Enterprises

(As per the Record of Financial Comptroller General Office)

Amount (Rs. in Lakh)

S.No.	Name of PE	Share Investment Upto 2018/19	Loan Investment Upto 2018/19			Dividend Received
			Internal	External	Total	
	<b>Industrial</b>					
1	Dairy Development Corporation	3,664	-	-	-	-
2	Herbs Production and Processing Company Ltd.	397	493	-	493	-
3	Hetauda Cement Industry Ltd.	9,007	-	1,200	1,200	-
4	Janakpur Cigarette Factory Ltd.	408	29,463	-	29,463	-
5	Nepal Aushadhi Ltd.	748	11,430	-	11,430	-
6	Udayapur Cement Industry Ltd.	36,481	-	17,250	17,250	-
7	Nepal Orind Magnesite Pvt. Ltd.	3,750	8,115	-	8,115	-
8	Butwal Spinning Mill Ltd.	3,351	11,201	-	11,201	-
9	Nepal Metal Company Ltd.	1,229	665	-	665	-
10	Dhaubadi Falam Company Ltd.	-	-	-	-	-
	<b>Total</b>	<b>59,035</b>	<b>61,366</b>	<b>18,450</b>	<b>79,816</b>	<b>-</b>
	<b>Trading</b>					
11	Krisshi Samagri CompanyLtd.	4,144	-	-	-	-
12	National Seed Company Ltd.	1,101	-	-	-	-
13	National Trading Ltd.	1,693	3,235	-	3,235	-
14	Nepal Food Corporation	9,993	42	-	42	-
15	Nepal Oil Corporation Ltd.	109,407	-	-	-	5,605
16	Nepal Ban Nigam Ltd.	155	-	30	30	-
	<b>Total</b>	<b>126,493</b>	<b>3,277</b>	<b>30</b>	<b>3,307</b>	<b>5,605</b>
	<b>Service</b>					
17	Industrial District Management Ltd.	19,529	-	-	-	-
18	National Construction Company Ltd.	621	116	-	116	-
19	Nepal Transit and Warehousing Company Ltd.	122	-	-	-	-
20	Nepal Engineering Consultancy Service Center Ltd.	38	-	-	-	-
21	Nepal Airlines Corporation	3,793	5,893	65	5,958	-
22	National Productivity and Economic Development Center Ltd.	19	756	-	756	-
23	Civil Aviation Authority of Nepal	544,319	238	117,364	117,602	3,823
24	Nepal Infrastructure Company Ltd.	9			-	
25	Sajha Yatayat	32,615	-		-	

#### 5.4 - Details of Government's Investment, Loan and Dividend Received from Public Enterprises

(As per the Record of Financial Comptroller General Office)

Amount (Rs. in Lakh)

S.No.	Name of PE	Share Investment Upto 2018/19	Loan Investment Upto 2018/19			Dividend Received
			Internal	External	Total	
26	Nepal Railway Company Ltd.	100	1,765		1,765	
	<b>Total</b>	<b>601,165</b>	<b>8,768</b>	<b>117,429</b>	<b>126,197</b>	<b>3,823</b>
	<b>Social</b>					
27	Cultural Corporation	132	2,375	-	2,375	-
28	Gorkhapatra Sansthan	115	700	-	700	-
29	Janak Education Materials Center Ltd.	4,564	13,900	-	13,900	-
30	Nepal Television	34,012	-	-	-	-
31	Rastriya Aawas Company Ltd.	520	-	-	-	-
	<b>Total</b>	<b>39,343</b>	<b>16,975</b>	<b>-</b>	<b>16,975</b>	<b>-</b>
	<b>Public Utility</b>					
32	Nepal Water Supply Corporation	3,476	67,170	58,026	125,196	-
33	Nepal Electricity Authority	1,253,659	517,312	1,053,936	1,571,248	-
34	Nepal Doorsanchar Company Ltd.	137,242	-	-	-	75,482
35	Vidhyut Utpadan Company Ltd.	25,100	-	-	-	-
36	Rastriya Prasaran Grid Company Ltd.	24,900	-	-	-	-
	<b>Total</b>	<b>1,444,377</b>	<b>584,482</b>	<b>1,111,962</b>	<b>1,696,444</b>	<b>75,482</b>
	<b>Financial</b>					
37	Agriculture Development Bank	100,306	127	1,317	1,444	9,789
38	Rastriya Beema Sansthan	503	-	-	-	-
39	Reastriya Beema Company Ltd.	1,267	-	-	-	-
40	Rastriya Banijya Bank Ltd.	90,017	65	3,284	3,349	-
41	Deposit and Credit Guarantee Fund	90,000	-	-	-	-
42	Nepal Stock Exchange Ltd.	2,933	-	-	-	-
43	Citizen Investment Trust	2,923	-	-	-	10
44	Hydroelectricity Investment and Development Company Ltd.	110,000	-	-	-	-
45	Nepal Bank Ltd.	50,037	-	-	-	-
	<b>Total</b>	<b>447,986</b>	<b>192</b>	<b>4,601</b>	<b>4,793</b>	<b>9,799</b>
	<b>Grand Total</b>	<b>2,718,399</b>	<b>675,060</b>	<b>1,252,472</b>	<b>1,927,532</b>	<b>94,709</b>

### 5.5 Share Investment Structure in Public Enterprises Upto Mid July 2019

S.No.	Name of PE	Share Investment				Paidup Capital
		Government of Nepal		Public Enterprises and others		
		Amount (Rs. in Lakh)	Percent	Amount (Rs. in Lakh)	Percent	
	<b>Industrial</b>					
1	Dairy Development Corporation	7,301	100.00	-	-	7,301
2	Herbs Production and Processing Company Ltd.	241	87.58	34	12.42	275
3	Hetauda Cement Industry Ltd.	9,007	100.00	-	-	9,007
4	Janakpur Cigarette Factory Ltd.	408	100.00	-	-	408
5	Nepal Aushadhi Ltd.	755	100.00	-	-	755
6	Udayapur Cement Industry Ltd.	36,481	100.00	-	-	36,481
7	Nepal Orind Magnesite Pvt. Ltd.	3,750	83.33	750	16.67	4,500
8	Butwal Spinning Mill Ltd.	3,351	89.82	380	10.18	3,731
9	Nepal Metal Company Ltd.	1,229	68.89	555	31.11	1,784
10	Dhaubadi Falam Company Ltd.	-	-	-	-	-
	<b>Total</b>	<b>62,523</b>	<b>97.32</b>	<b>1,719</b>	<b>2.68</b>	<b>64,242</b>
	<b>Trading</b>					
11	Krishi Samagri Company Ltd.	4,144	97.18	120	2.82	4,264
12	National Seed Company Ltd.	1,101	92.88	84	7.12	1,185
13	National Trading Ltd.	1,693	100.00	-	-	1,693
14	Nepal Food Corporation	9,905	100.00	-	-	9,905
15	Nepal Oil Corporation Ltd.	109,407	99.46	593	0.54	110,000
16	Nepal Ban Nigam Ltd.	661	100.00	-	-	661
	<b>Total</b>	<b>126,911</b>	<b>99.38</b>	<b>797</b>	<b>0.62</b>	<b>127,708</b>
	<b>Service</b>					
17	Industrial District Management Ltd.	8,146	98.86	94	1.14	8,240
18	National Construction Company Ltd.	621	100.00	-	-	621
19	Nepal Transit and Warehousing Company Ltd.	122	100.00	-	-	122
20	Nepal Engineering Consultancy Service Center Ltd.	38	100.00	-	-	38
21	Nepal Airlines Corporation	1,623	100.00	-	-	1,623
22	National Productivity and Economic Development	19	23.95	60	76.05	79
23	Civil Aviation Authority of Nepal	515,190	100.00	-	-	515,190
24	Nepal Infrastructure Company Ltd.	-	-	-	-	-
25	Sajha Yatayat	32,615	94.38	1,943	5.62	34,558
26	Nepal Railway Company Ltd.	100	100.00	-	-	100
	<b>Total</b>	<b>558,474</b>	<b>99.63</b>	<b>2,097</b>	<b>0.37</b>	<b>560,571</b>

### 5.5 Share Investment Structure in Public Enterprises Upto Mid July 2019

S.No.	Name of PE	Share Investment				Paidup Capital
		Government of Nepal		Public Enterprises and others		
		Amount (Rs. in Lakh)	Percent	Amount (Rs. in Lakh)	Percent	
	<b>Social</b>					
27	Cultural Corporation	132	100.00	-	-	132
28	Gorkhapatra Sansthan	115	100.00	-	-	115
29	Janak Education Materials Center Ltd.	4,564	100.00	-	-	4,564
30	Nepal Television	34,012	100.00	-	-	34,012
31	Rastriya Aawas Company Ltd.	520	100.00	-	-	520
	<b>Total</b>	<b>39,343</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>39,343</b>
	<b>Public Utility</b>					
32	Nepal Water Supply Corporation	3,476	100.00	-	-	3,476
33	Nepal Electricity Authority	1,284,409	100.00	-	-	1,284,409
34	Nepal Doorsanchar Company Ltd.	137,240	91.49	12,760	8.51	150,000
35	Vidhyut Utplan Company Ltd.	25,160	66.11	12,898	33.89	38,058
36	Rastriya Prasaran Grid Company Ltd.	24,900	99.20	200	0.80	25,100
	<b>Total</b>	<b>1,475,185</b>	<b>98.28</b>	<b>25,858</b>	<b>1.72</b>	<b>1,501,043</b>
	<b>Financial</b>					
37	Agriculture Development Bank	100,306	69.42	44,176	30.58	144,482
38	Rastriya Beema Sansthan	503	27.78	1,307	72.22	1,810
39	Reastriya Beema Company Ltd.	1,267	47.50	1,400	52.50	2,666
40	Rastriya Banijya Bank Ltd.	90,017	99.97	31	0.03	90,048
41	Deposit and Credit Guarantee Fund	90,000	91.84	8,000	8.16	98,000
42	Nepal Stock Exchange Ltd.	2,933	58.66	2,067	41.34	5,000
43	Citizen Investment Trust	1,268	10.00	11,411	90.00	12,679
44	Hydroelectricity Investment and Development Cor	55,000	50.00	55,000	50.00	110,000
45	Nepal Bank Ltd.	50,037	51.00	48,075	49.00	98,111
	<b>Total</b>	<b>391,331</b>	<b>69.53</b>	<b>171,467</b>	<b>30.47</b>	<b>562,797</b>
	<b>Grand Total</b>	<b>2,653,767</b>	<b>92.93</b>	<b>201,938</b>	<b>7.07</b>	<b>2,855,705</b>



### 5.6 Operating Income of Public Enterprises

Amount (Rs. in Lakh)

S.No.	Name of PE	2017/18	2018/19	% Change Compared to 2017/18	Revised Estimate for 2019/20	% Increase Compared to 2018/19
<b>Industrial</b>						
1	Dairy Development Corporation	39,839	40,748	2.28	42,617	4.59
2	Herbs Production and Processing Company Ltd.	1,202	1,227	2.14	2,447	99.36
3	Hetauda Cement Industry Ltd.	16,030	15,472	(3.48)	14,730	(4.79)
4	Janakpur Cigarette Factory Ltd.	28	-	-	-	-
5	Nepal Aushadhi Ltd.	62	245	297.29	1,733	608.56
6	Udayapur Cement Industry Ltd.	18,414	16,552	(10.11)	19,404	17.23
7	Nepal Orind Magnesite Pvt. Ltd.	-	-	-	-	-
8	Butwal Spinning Mill Ltd.	-	-	-	-	-
9	Nepal Metal Company Ltd.					
10	Dhabadi Falam Company Ltd.					
	<b>Total</b>	<b>75,574</b>	<b>74,244</b>	<b>(1.76)</b>	<b>80,931</b>	<b>9.01</b>
<b>Trading</b>						
11	Krishi Samagri Company Ltd.	96,431	119,307	23.72	125,272	5.00
12	National Seed Company Ltd.	2,268	2,276	0.35	-	-
13	National Trading Ltd.	570	-	-	-	-
14	Nepal Food Corporation	9,874	10,019	1.46	11,524	15.03
15	Nepal Oil Corporation Ltd.	1,959,424	2,466,992	25.90	2,590,342	5.00
16	Nepal Ban Nigam Ltd.	4,903	1,327	(72.94)	1,327	-
	<b>Total</b>	<b>2,073,471</b>	<b>2,599,920</b>	<b>25.39</b>	<b>2,728,465</b>	<b>4.94</b>
<b>Service</b>						
17	Industrial District Management Ltd.	11,244	12,782	13.68	14,299	11.87
18	National Construction Company Ltd.	-	-	-	-	-
19	Nepal Transit and Warehousing Company Ltd.	-	1,121	-	1,325	18.20
20	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
21	Nepal Airlines Corporation	107,826	160,551	48.90	165,883	3.32
22	National Productivity and Economic Development Center Ltd.	15	27	84.33	30	12.09
23	Civil Aviation Authority of Nepal	89,075	82,740	(7.11)	86,563	4.62
24	Nepal Infrastructure Company Ltd.			-		-
25	Sajha Yatayat	1,012	1,309	29.37		-
26	Nepal Railway Company Ltd.			-		-
	<b>Total</b>	<b>209,171</b>	<b>258,529</b>	<b>23.60</b>	<b>268,098</b>	<b>3.70</b>

### 5.6 Operating Income of Public Enterprises

Amount (Rs. in Lakh)

S.No.	Name of PE	2017/18	2018/19	% Change Compared to 2017/18	Revised Estimate for 2019/20	% Increase Compared to 2018/19
	<b>Social</b>					
27	Cultural Corporation	267	417	56.47	-	-
28	Gorkhapatra Sansthan	5,608	5,604	(0.07)	6,745	20.35
29	Janak Education Materials Center Ltd.	12,234	10,387	(15.10)	15,958	53.63
30	Nepal Television	3,852	4,634	20.29	-	-
31	Rastriya Aawas Company Ltd.	928	1,366	47.21	-	-
	<b>Total</b>	<b>22,890</b>	<b>22,408</b>	<b>(2.10)</b>	<b>22,703</b>	<b>1.31</b>
	<b>Public Utility</b>					
32	Nepal Water Supply Corporation	5,813	6,087	4.72	6,679	9.71
33	Nepal Electricity Authority	561,731	666,129	18.59	784,150	17.72
34	Nepal Doorsanchar Company Ltd.	390,233	368,676	(5.52)	378,831	2.75
35	Vidhyut Utpadan Company Ltd.	-	-	-	-	-
36	Rastriya Prasaran Grid Company Ltd.	-	-	-	-	-
	<b>Total</b>	<b>957,777</b>	<b>1,040,892</b>	<b>8.68</b>	<b>1,169,659</b>	<b>12.37</b>
	<b>Financial</b>					
37	Agriculture Development Bank	147,876	168,994	14.28	178,135	5.41
38	Rastriya Beema Sansthan	42,472	81,125	91.01	89,512	10.34
39	Reastriya Beema Company Ltd.	8,124	5,765	(29.04)	6,171	7.04
40	Rastriya Banijya Bank Ltd.	133,664	165,829	24.06	190,439	14.84
41	Deposit and Credit Guarantee Fund	17,681	22,468	27.07	25,230	12.29
42	Nepal Stock Exchange Ltd.	4,967	4,534	(8.70)	-	-
43	Citizen Investment Trust	97,989	121,126	23.61	146,000	20.54
44	Hydroelectricity Investment and Development Company Ltd.	13,226	17,561	32.78	16,443	(6.37)
45	Nepal Bank Ltd.	104,386	119,229	14.22	169,644	42.28
	<b>Total</b>	<b>570,384</b>	<b>706,630</b>	<b>23.89</b>	<b>821,574</b>	<b>16.27</b>
	<b>Grand Total</b>	<b>3,909,266</b>	<b>4,702,625</b>	<b>20.29</b>	<b>5,091,431</b>	<b>8.27</b>

### 5.7 Net Profit/Loss of Public Enterprises

Amount (Rs. in Lakh)					
S.No.	Name of PE	Actual 2017/18	Actual 2018/19	% Change Compared to 2017/18	Revised Estimate for 2019/20
<b>Industrial</b>					
1	Dairy Development Corporation	485	201	(58.56)	(1,638)
2	Herbs Production and Processing Company Ltd.	362	192	(46.96)	450
3	Hetauda Cement Industry Ltd.	1,636	(105)	(106.42)	(215)
4	Janakpur Cigarette Factory Ltd.	(96)	48	150.00	24
5	Nepal Aushadhi Ltd.	(1,092)	(882)	(19.23)	(903)
6	Udayapur Cement Industry Ltd.	1,024	(1,963)	(291.70)	424
7	Nepal Orind Magnesite Pvt. Ltd.	(699)	(1,080)	54.51	(1,800)
8	Butwal Spinning Mill Ltd.	(347)	(348)	0.31	-
9	Nepal Metal Company Ltd.		-	-	-
10	Dhaubadi Falam Company Ltd.		-	-	-
	<b>Total</b>	<b>1,273</b>	<b>(3,937)</b>	<b>(409.25)</b>	<b>(3,657)</b>
<b>Trading</b>					
11	Krisshi Samagri Company Ltd.	1,954	1,749	(10.49)	1,836
12	National Seed Company Ltd.	(325)	50	(115.38)	-
13	National Trading Ltd.	(248)	183	173.79	-
14	Nepal Food Corporation	522	984	88.51	708
15	Nepal Oil Corporation Ltd.	35,874	87,536	144.01	120,185
16	Nepal Ban Nigam Ltd.	1,013	369	(63.57)	369
	<b>Total</b>	<b>38,790</b>	<b>90,871</b>	134.26	<b>123,098</b>
<b>Service</b>					
17	Industrial District Management Ltd.	1,059	1,281	20.96	1,377
18	National Construction Company Ltd.	-	-	-	-
19	Nepal Transit and Warehousing Company Ltd.	514	565	9.92	397
20	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-
21	Nepal Airlines Corporation	2,017	(19,654)	(1,074.42)	(4,193)
22	National Productivity and Economic Development Center Ltd.	(91)	(190)	108.79	(241)
23	Civil Aviation Authority of Nepal	44,381	43,105	(2.88)	34,481
24	Nepal Infrastructure Company Ltd.		-	-	-
25	Sajha Yatayat	(175)	(354)	102.80	-
26	Nepal Railway Company Ltd.	108	(55)	(150.76)	-
	<b>Total</b>	<b>47,814</b>	<b>24,698</b>	<b>(48.35)</b>	<b>31,820</b>

### 5.7 Net Profit/Loss of Public Enterprises

Amount (Rs. in Lakh)					
S.No.	Name of PE	Actual 2017/18	Actual 2018/19	% Change Compared to 2017/18	Revised Estimate for 2019/20
	<b>Social</b>				
27	Cultural Corporation	(44)	(225)	411.36	-
28	Gorkhapatra Sansthan	(2,006)	(860)	(57.13)	-
29	Janak Education Materials Center Ltd.	1,169	206	(82.38)	735
30	Nepal Television	(1,126)	(1,262)	12.08	(1,262)
31	Rastriya Aawas Company Ltd.	(79)	40	(150.63)	-
	<b>Total</b>	<b>(2,086)</b>	<b>(2,101)</b>	<b>0.72</b>	<b>(527)</b>
	<b>Public Utility</b>				
32	Nepal Water Supply Corporation	(616)	(1,255)	103.73	(4,883)
33	Nepal Electricity Authority	28,481	98,125	244.53	98,118
34	Nepal Doorsanchar Company Ltd.	174,838	97,576	(44.19)	98,986
35	Vidhyut Utpadan Company Ltd.	101	421	316.83	-
36	Rastriya Prasaran Grid Company Ltd.	439	1,302	196.58	-
	<b>Total</b>	<b>203,243</b>	<b>196,169</b>	<b>(3.48)</b>	<b>192,221</b>
	<b>Financial</b>				
37	Agriculture Development Bank	34,423	41,916	21.77	61,848
38	Rastriya Beema Sansthan	197	570	189.34	627
39	Reastriya Beema Company Ltd.	5,510	7,813	41.80	-
40	Rastriya Banijya Bank Ltd.	36,593	50,465	37.91	48,632
41	Deposit and Credit Guarantee Fund	3,728	13,863	271.86	15,526
42	Nepal Stock Exchange Ltd.	2,602	2,800	7.61	-
43	Citizen Investment Trust	21,754	27,687	27.27	25,830
44	Hydroelectricity Investment and Development Company Ltd.	8,076	10,959	35.70	10,086
45	Nepal Bank Ltd.	32,157	25,967	(19.25)	32,385
	<b>Total</b>	<b>145,040</b>	<b>182,040</b>	<b>25.51</b>	<b>194,935</b>
	<b>Grand Total</b>	<b>434,075</b>	<b>487,741</b>	<b>12.36</b>	<b>537,890</b>

## 5.8 Administrative Expenses of Public Enterprises

Amount (Rs. in Lakh)

S.No.	Name of PE	Administrative Expenses			Percent	
		Actual 2017/18	Actual 2018/19	Revised Estimate 2019/20	% Change Compared to 2017/18	% Change Compared to 2018/19
	<b>Industrial</b>					
1	Dairy Development Corporation	3,794	3,712	3,551	(2.17)	(4.34)
2	Herbs Production and Processing Company Ltd.	286	306	306	6.73	-
3	Hetauda Cement Industry Ltd.	1,503	2,370	2,850	57.73	20.24
4	Janakpur Cigarette Factory Ltd.	115	62	62	(45.81)	-
5	Nepal Aushadhi Ltd.	465	447	1,274	(3.91)	185.30
6	Udayapur Cement Industry Ltd.	1,182	2,458	2,498	108.02	1.61
7	Nepal Orind Magnesite Pvt. Ltd.	59	72	149	22.03	106.94
8	Butwal Spinning Mill Ltd.	31	32	-	0.67	-
9	Nepal Metal Company Ltd.				-	-
10	Dhaubadi Falam Company Ltd.				-	-
	<b>Total</b>	<b>7,435</b>	<b>9,458</b>	<b>10,689</b>	<b>27.21</b>	<b>13.02</b>
	<b>Trading</b>					
11	Krishi Samagri Company Ltd.	2,235	2,460	2,583	10.04	5.00
12	National Seed Company Ltd.	610	419	-	(31.28)	-
13	National Trading Ltd.	330	109	-	(66.84)	-
14	Nepal Food Corporation	3,813	4,071	4,274	6.76	5.00
15	Nepal Oil Corporation Ltd.	9,861	9,885	12,356	0.25	25.00
16	Nepal Ban Nigam Ltd.	1,280	1,155	1,155	(9.79)	-
	<b>Total</b>	<b>18,129</b>	<b>18,099</b>	<b>20,368</b>	<b>(0.17)</b>	<b>12.54</b>
	<b>Service</b>					
17	Industrial District Management Ltd.	1,631	1,731	2,835	6.16	63.76
18	National Construction Company Ltd.	-	-	-	-	-
19	Nepal Transit and Warehousing Company Ltd.	535	452	1,121	(15.46)	147.91
20	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
21	Nepal Airlines Corporation	28,950	30,037	30,637	3.75	2.00
22	National Productivity and Economic Development Center Ltd.	93	99	99	6.42	-
23	Civil Aviation Authority of Nepal	6,633	5,675	7,507	(14.45)	32.29
24	Nepal Infrastructure Company Ltd.				-	
25	Sajha Yatayat	119	155		30.43	
26	Nepal Railway Company Ltd.	61	94		55.08	
	<b>Total</b>	<b>38,022</b>	<b>38,244</b>	<b>42,200</b>	<b>0.58</b>	<b>10.35</b>

## 5.8 Administrative Expenses of Public Enterprises

Amount (Rs. in Lakh)

S.No.	Name of PE	Administrative Expenses			Percent	
		Actual 2017/18	Actual 2018/19	Revised Estimate 2019/20	% Change Compared to 2017/18	% Change Compared to 2018/19
	<b>Social</b>				-	
27	Cultural Corporation	338	374	-	10.68	-
28	Gorkhapatra Sansthan	3,094	3,118	3,270	0.78	4.87
29	Janak Education Materials Center Ltd.	2,232	3,605	1,593	61.52	(55.81)
30	Nepal Television	4,050	3,831	-	(5.41)	-
31	Rastriya Aawas Company Ltd.	525	672	-	27.95	-
	<b>Total</b>	<b>10,240</b>	<b>11,601</b>	<b>4,863</b>	<b>13.29</b>	<b>(58.08)</b>
	<b>Public Utility</b>				-	-
32	Nepal Water Supply Corporation	4,659	4,728	8,508	1.49	79.94
33	Nepal Electricity Authority	20,430	90,982	124,652	345.34	37.01
34	Nepal Doorsanchar Company Ltd.	13,195	13,816	15,893	4.70	15.04
35	Vidhyut Utpadan Company Ltd.	217	-	-	-	-
36	Rastriya Prasaran Grid Company Ltd.	81	46	-	(42.98)	-
	<b>Total</b>	<b>38,582</b>	<b>109,572</b>	<b>149,053</b>	<b>184.00</b>	<b>36.03</b>
	<b>Financial</b>					
37	Agriculture Development Bank	37,304	35,039	38,004	(6.07)	8.46
38	Rastriya Beema Sansthan	1,147	2,003	2,500	74.57	24.83
39	Reastriya Beema Company Ltd.	2,216	1,800	-	(18.75)	-
40	Rastriya Banijya Bank Ltd.	39,160	40,152	44,761	2.54	11.48
41	Deposit and Credit Guarantee Fund	709	1,534	-	116.23	-
42	Nepal Stock Exchange Ltd.	821	857	-	4.42	-
43	Citizen Investment Trust	1,622	1,753	2,250	8.09	28.35
44	Hydroelectricity Investment and Development Company Ltd.	471	618	771	31.18	24.86
45	Nepal Bank Ltd.	26,601	23,966	38,455	(9.91)	<b>60.45</b>
	<b>Total</b>	<b>110,051</b>	<b>107,722</b>	<b>126,740</b>	<b>(2.12)</b>	<b>17.65</b>
	<b>Grand Total</b>	<b>222,459</b>	<b>294,696</b>	<b>353,913</b>	<b>32.47</b>	<b>20.09</b>

## 5.9 Per Employee Contribution to Net Profit

Amount (Rs. in Lakh)

S.No.	Sector	FY 2017/18			FY 2018/19		
		Net Profit	No. of Employees	Net Profit/ Employee	Net Profit	No. of Employees	Net Profit/ Employee
1	Industrial	1,620	2,172	0.75	(3,937)	4,229	(0.93)
2	Trading	38,791	1,291	30.05	90,870	1,442	63.02
3	Service	47,881	2,759	17.35	24,698	2,926	8.44
4	Social	(2,085)	1,386	(1.50)	(2,101)	1,259	(1.67)
5	Public Utility	203,243	13,983	14.54	196,169	13,980	14.03
6	Financial	145,039	6,931	20.93	182,041	6,933	26.26
	<b>Total</b>	<b>434,489</b>	<b>28,522</b>	<b>15.23</b>	<b>487,741</b>	<b>30,769</b>	<b>15.85</b>

### 5.10 Difference in Share Investment of Government

S.No	Name of PE	Amount Upto FY 2018/19 (Rs. in Lakh)			Remark
		As Per PE	As Per FCGO	Different	
<b>Industrial</b>					
1	Dairy Development Corporation	7,301	3,664	(3,637)	According to the details received from concern PE, it seems that the assistance received from various interenational organizaion has been included in share amount.
2	Herbs Production and Processing Company Ltd.	241	397	156	The decision of Cabinet dated August 29,1994, concern PE has to book the amount as share investment by government.
3	Hetauda Cement Industry Ltd.	9,007	9,007	0	
4	Janakpur Cigarette Factory Ltd.	408	408	(0)	
5	Nepal Aushadhi Ltd.	755	748	(7)	The share should be booked with the proof of concern PE
6	Udayapur Cement Industry Ltd.	36,481	36,481	0	
7	Nepal Orind Magnesite Pvt. Ltd.	3,750	3,750	-	
8	Butwal Spinning Mill Ltd.	3,351	3,351	0	
9	Nepal Metal Company Ltd.	1,229	1,229	0	
10	Dhaubadi Falam Company Ltd.	-	-	-	
	<b>Total</b>	<b>62,523</b>	<b>59,035</b>	<b>(3,488)</b>	
<b>Trading</b>					
11	Krishi Samagri CompanyLtd.	4,144	4,144	0	
12	National Seed Company Ltd.	1,101	1,101	0	
13	National Trading Ltd.	1,693	1,693	(0)	
14	Nepal Food Corporation	9,905	9,993	88	There is dilema in the share investment in FY 1998/99. Further study is required to adjust the different amount.
15	Nepal Oil Corporation Ltd.	109,407	109,407	(0)	
16	Nepal Ban Nigam Ltd.	661	155	(506)	Capital structure after the new structure of Nepal Timber Corporation should provide to FCGO to settle the differences.
	<b>Total</b>	<b>126,911</b>	<b>126,493</b>	<b>(418)</b>	
<b>Service</b>					
17	Industrial District Management Ltd.	8,146	19,529	11,383	The financial statement is prepared without including the share investment in FY 2017/18 and FY 2018/19.
18	National Construction Company Ltd.	621	621	-	PE had dissolved and its assets and liabilities had transferred to MoPIT. No decision has been made to remove from the list with the report of liqidator.
19	Nepal Transit and Warehousing Company Ltd.	122	122	(0)	
20	Nepal Engineering Consultancy Service Center Ltd.	38	38	-	PE had dissolved and its assets and liabilities had transferred to MoPIT. No decision has been made to remove from the list with the report of liqidator.
21	Nepal Airlines Corporation	1,623	3,793	2,170	The difference amonut has been booked as investment not as share investment by GoN. As uthorized Capital is just Rs.3500 lakhs, it is necessary to reconcile the difference by inceasing capital.
22	National Productivity and Economic Development C	19	19	-	
23	Civil Aviation Authority of Nepal	515,190	544,319	29,129	It is necessary to reconcile the amount after further analysis.
24	Nepal Infrastructure Company Ltd.	9	9	-	The amount of Rs.9 lakh 10 thousandads has been invested in FY 2018/19 only for registration purpose.



### 5.10 Difference in Share Investment of Government

S.No	Name of PE	Amount Upto FY 2018/19 (Rs. in Lakh)			Remark
		As Per PE	As Per FCGO	Different	
25	Sajha Yatayat	32,615	32,615	(0)	
26	Nepal Railway Company Ltd.	100	100	(0)	
	<b>Total</b>	<b>558,484</b>	<b>601,165</b>	<b>42,681</b>	
	<b>Social</b>				
27	Cultural Corporation	132	132	(0)	
28	Gorkhapatra Sansthan	115	115	(0)	
29	Janak Education Materials Center Ltd.	4,564	4,564	-	
30	Nepal Television	34,012	34,012	0	
31	Rastriya Aawas Company Ltd.	520	520	-	
	<b>Total</b>	<b>39,343</b>	<b>39,343</b>	<b>(0)</b>	
	<b>Public Utility</b>				
32	Nepal Water Supply Corporation	3,476	3,476	0	
33	Nepal Electricity Authority	1,284,409	1,253,659	(30,750)	It is necessary to reconcile the amount after further analysis.
34	Nepal Doorsanchar Company Ltd.	137,242	137,242	0	
35	Vidhyut Utpadan Company Ltd.	25,160	25,100	(60)	It is necessary to reconcile the amount after further analysis.
36	Rastriya Prasaran Grid Company Ltd.	24,900	24,900	-	
	<b>Total</b>	<b>1,475,187</b>	<b>1,444,377</b>	<b>(30,810)</b>	
	<b>Financial</b>				
37	Agriculture Development Bank	100,306	100,306	-	
38	Rastriya Beema Sansthan	503	503	-	
39	Reastriya Beema Company Ltd.	1,267	1,267	0	
40	Rastriya Baniya Bank Ltd.	90,017	90,017	(0)	
41	Deposit and Credit Guarantee Fund	90,000	90,000	-	
42	Nepal Stock Exchange Ltd.	2,933	2,933	(0)	
43	Citizen Investment Trust	1,268	2,923	1,655	The amount of share investment in FY 2018/19 has been booked as Call in Advance.
44	Hydroelectricity Investment and Development Comp	55,000	110,000	55,000	The difference share investment amount has been booked as Call in Advance.
45	Nepal Bank Ltd.	50,037	50,037	0	
	<b>Total</b>	<b>391,331</b>	<b>447,986</b>	<b>56,656</b>	
	<b>Grand Total</b>	<b>2,653,778</b>	<b>2,718,399</b>	<b>64,621</b>	

### 5.11 Difference in Loan Investment of Government

S.No	Name of PE	Amount Upto FY 2018/19 (Rs. in Lakh)			Remark
		As Per PE	As Per FCGO	Different	
	<b>Industrial</b>				
1	Dairy Development Corporation	-	-	-	
2	Herbs Production and Processing Company Ltd.	493	493	(0)	
3	Hetauda Cement Industry Ltd.	1,200	1,200	-	
4	Janakpur Cigarette Factory Ltd.	29,463	29,463	-	
5	Nepal Aushadhi Ltd.	11,430	11,430	-	
6	Udayapur Cement Industry Ltd.	17,250	17,250	-	
7	Nepal Orind Magnesite Pvt. Ltd.	8,115	8,115	-	
8	Butwal Spinning Mill Ltd.	10,055	11,201	1,146	It is necessary to reconcile the amount after further analysis.
9	Nepal Metal Company Ltd.	665	665	(0)	
10	Dhaubadi Falam Company Ltd.	-	-	-	
	<b>Total</b>	<b>78,671</b>	<b>79,816</b>	<b>1,146</b>	
	<b>Trading</b>				
11	Krishi Samagri Company Ltd.	-	-	-	
12	National Seed Company Ltd.	-	-	-	
13	National Trading Ltd.	-	3,235	3,235	The amount of Rs.7035 lakh has been received as principal refund in FY 2017/18 and rest amount is necessary to reconcile after further analysis
14	Nepal Food Corporation	-	42	42	It is necessary to reconcile the amount after further analysis.
15	Nepal Oil Corporation Ltd.	-	-	-	
16	Nepal Ban Nigam Ltd.	-	30	30	It is necessary to reconcile the amount after further analysis.
	<b>Total</b>	<b>-</b>	<b>3,307</b>	<b>3,307</b>	
	<b>Service</b>				
17	Industrial District Management Ltd.	-	-	-	
18	National Construction Company Ltd.	-	116	116	PE had dissolved and its assets and liabilities had transferred to MoPIT. No decision has been made to remove from the list with the report of liquidator.
19	Nepal Transit and Warehousing Company Ltd.	-	-	-	
20	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	
21	Nepal Airlines Corporation	36,098	5,958	(30,140)	It is necessary to reconcile the amount after further analysis.
22	National Productivity and Economic Development Centre	756	756	(0)	
23	Civil Aviation Authority of Nepal	134,585	117,602	(16,983)	It is necessary to reconcile the amount after further analysis.
24	Nepal Infrastructure Company Ltd.	-	-	-	
25	Sajha Yatayat	-	-	-	
26	Nepal Railway Company Ltd.	2,070	1,765	(305)	It is necessary to reconcile the amount after further analysis.
	<b>Total</b>	<b>173,509</b>	<b>126,197</b>	<b>(47,313)</b>	

### 5.11 Difference in Loan Investment of Government

S.No	Name of PE	Amount Upto FY 2018/19 (Rs. in Lakh)			Remark
		As Per PE	As Per FCGO	Different	
	<b>Social</b>				
27	Cultural Corporation	2,375	2,375	-	
28	Gorkhapatra Sansthan	700	700	-	
29	Janak Education Materials Center Ltd.	13,900	13,900	-	
30	Nepal Television	-	-	-	
31	Rastriya Aawas Company Ltd.	-	-	-	
	<b>Total</b>	<b>16,975</b>	<b>16,975</b>	<b>-</b>	
	<b>Public Utility</b>				
32	Nepal Water Supply Corporation	67,170	125,196	58,026	The amount of investment from internal sources has been matched and the amount of investment from external sources is necessary to reconcile after further analysis.
33	Nepal Electricity Authority	1,360,029	1,571,248	211,219	It is necessary to reconcile the amount after further analysis.
34	Nepal Doorsanchar Company Ltd.	-	-	-	
35	Vidhyut Utpadan Company Ltd.	-	-	-	
36	Rastriya Prasaran Grid Company Ltd.	-	-	-	
	<b>Total</b>	<b>1,427,199</b>	<b>1,696,444</b>	<b>269,245</b>	
	<b>Financial</b>				
37	Agriculture Development Bank	993	1,444	451	It is necessary to reconcile after the further analysis of the ADB loan no. 490 (FY 1981/82).
38	Rastriya Beema Sansthan	-	-	-	
39	Reastriya Beema Company Ltd.	-	-	-	
40	Rastriya Banijya Bank Ltd.	-	3,349	3,349	It is necessary to further analysis on loan amount that had been provided under the Micro Finance Program to former NIDC Development Bank
41	Deposit and Credit Guarantee Fund	-	-	-	
42	Nepal Stock Exchange Ltd.	-	-	-	
43	Citizen Investment Trust	-	-	-	
44	Hydroelectricity Investment and Development Company	-	-	-	
45	Nepal Bank Ltd.	-	-	-	
	<b>Total</b>	<b>993</b>	<b>4,793</b>	<b>3,800</b>	
	<b>Grand Total</b>	<b>1,697,348</b>	<b>1,927,532</b>	<b>230,185</b>	

## 5.12 Status of Accumulated Profit and Loss of Public Enterprises

S.No.	Name of PE	Accumulated Profit/(Loss) (Rs. in Lakh)		% Change Compared to FY 2017/18
		FY 2017/18	FY 2018/19	
	<b>Industrial</b>			
1	Dairy Development Corporation	(5,045)	(4,661)	(7.61)
2	Herbs Production and Processing Company Ltd.	3,414	2,845	(16.67)
3	Hetauda Cement Industry Ltd.	(5,182)	(5,516)	6.43
4	Janakpur Cigarette Factory Ltd.	(29,117)	(29,069)	(0.16)
5	Nepal Aushadhi Ltd.	(15,433)	(16,315)	5.71
6	Udayapur Cement Industry Ltd.	(42,451)	(45,571)	7.35
7	Nepal Orind Magnesite Pvt. Ltd.	(44,970)	(45,801)	1.85
8	Butwal Spinning Mill Ltd.	(18,070)	(18,418)	1.92
9	Nepal Metal Company Ltd.			-
10	Dhaubadi Falam Company Ltd.			-
	<b>Total</b>	<b>(156,855)</b>	<b>(162,505)</b>	<b>3.60</b>
	<b>Trading</b>			
11	Krishi Samagri Company Ltd.	6,343	8,079	27.37
12	National Seed Company Ltd.	953	1,003	5.26
13	National Trading Ltd.	239	422	76.52
14	Nepal Food Corporation	(12,651)	(11,120)	(12.10)
15	Nepal Oil Corporation Ltd.	144,749	119,301	(17.58)
16	Nepal Ban Nigam Ltd.	3,411	3,380	(0.90)
	<b>Total</b>	<b>143,044</b>	<b>121,065</b>	<b>(15.37)</b>
	<b>Service</b>			
17	Industrial District Management Ltd.	3,756	4,601	22.51
18	National Construction Company Ltd.	-		-
19	Nepal Transit and Warehousing Company Ltd.	2,514	3,132	24.57
20	Nepal Engineering Consultancy Service Center Ltd.	-		-
21	Nepal Airlines Corporation	(33,738)	(55,352)	64.06
22	National Productivity and Economic Development Center	(460)	(639)	38.83
23	Civil Aviation Authority of Nepal	116,416	160,694	38.03
24	Nepal Infrastructure Company Ltd.			-
25	Sajha Yatayat	(2,076)	(2,401)	15.65
26	Nepal Railway Company Ltd.	(2,421)	(2,476)	2.26
	<b>Total</b>	<b>83,991</b>	<b>107,560</b>	<b>28.06</b>

## 5.12 Status of Accumulated Profit and Loss of Public Enterprises

S.No.	Name of PE	Accumulated Profit/(Loss) (Rs. in Lakh)		% Change Compared to FY 2017/18
		FY 2017/18	FY 2018/19	
	<b>Social</b>			
27	Cultural Corporation	(1,599)	(1,920)	20.08
28	Gorkhapatra Sansthan	472	(382)	(180.94)
29	Janak Education Materials Center Ltd.	(19,169)	(15,337)	(19.99)
30	Nepal Television	(13,670)	(14,933)	9.23
31	Rastriya Aawas Company Ltd.	(226)	54	(123.78)
	<b>Total</b>	<b>(34,192)</b>	<b>(32,518)</b>	<b>(4.90)</b>
	<b>Public Utility</b>			
32	Nepal Water Supply Corporation	(12,602)	(13,772)	9.29
33	Nepal Electricity Authority	(255,866)	(122,339)	(52.19)
34	Nepal Doorsanchar Company Ltd.	605,102	485,303	(19.80)
35	Vidhyut Utpadan Company Ltd.	(223)	198	(189.07)
36	Rastriya Prasaran Grid Company Ltd.	488	1,792	267.04
	<b>Total</b>	<b>336,899</b>	<b>351,182</b>	<b>4.24</b>
	<b>Financial</b>			
37	Agriculture Development Bank	25,986	34,220	31.69
38	Rastriya Beema Sansthan	1,698	2,268	33.59
39	Reastriya Beema Company Ltd.	20,707	24,613	18.87
40	Rastriya Banijya Bank Ltd.	(39,364)	13,945	(135.43)
41	Deposit and Credit Guarantee Fund	3,736	2,611	(30.12)
42	Nepal Stock Exchange Ltd.	8,471	8,933	5.45
43	Citizen Investment Trust	4,487	7,798	73.79
44	Hydroelectricity Investment and Development Compar	6,527	8,563	31.20
45	Nepal Bank Ltd.	(4,372)	28,957	762.34
	<b>Total</b>	<b>27,876</b>	<b>131,908</b>	<b>373.19</b>
	<b>Grand Total</b>	<b>400,763</b>	<b>516,691</b>	<b>28.93</b>

**Table 5.13 Status of Unfunded and Contingent Liabilities**  
(FY 2018/19)

Amount (Rs. in Lakh)

S.No.	Name of PE	Unfunded Liabilities	Contingent Liabilities	Total
	<b>Industrial</b>			
1	Dairy Development Corporation	11,598		11,598
2	Herbs Production and Processing Company Ltd.	807		807
3	Hetauda Cement Industry Ltd.	-		-
4	Janakpur Cigarette Factory Ltd.	64	-	64
5	Nepal Aushadhi Ltd.	-	-	-
6	Udayapur Cement Industry Ltd.	7,622	-	7,622
7	Nepal Orind Magnesite Pvt. Ltd.	-	4,036	4,036
8	Butwal Spinning Mill Ltd.			-
9	Nepal Metal Company Ltd.			-
10	Dhaubadi Falam Company Ltd.			-
	<b>Total</b>	<b>20,091</b>	<b>4,036</b>	<b>24,127</b>
	<b>Trading</b>			
11	Krishi Samagri CompanyLtd.	-	-	-
12	National Seed Company Ltd.	705		705
13	National Trading Ltd.	-	-	-
14	Nepal Food Corporation	4,552		4,552
15	Nepal Oil Corporation Ltd.	-	-	-
16	Nepal Ban Nigam Ltd.	2,506		2,506
	<b>Total</b>	<b>7,763</b>	-	<b>7,763</b>
	<b>Service</b>			
17	Industrial District Management Ltd.	-	-	-
18	National Construction Company Ltd.	-	-	-
19	Nepal Transit and Warehousing Company Ltd.	85		85
20	Nepal Engineering Consultancy Service Center Ltd.	-	-	-
21	Nepal Airlines Corporation	9,823		9,823
22	National Productivity and Economic Development Cer	21		21
23	Civil Aviation Authority of Nepal	17,732	48,436	66,168
24	Nepal Infrastructure Company Ltd.			-
25	Sajha Yatayat			-
26	Nepal Railway Company Ltd.	40		40
	<b>Total</b>	<b>27,700</b>	<b>48,436</b>	<b>76,136</b>

**Table 5.13 Status of Unfunded and Contingent Liabilities**  
(FY 2018/19)

Amount (Rs. in Lakh)

S.No.	Name of PE	Unfunded Liabilities	Contingent Liabilities	Total
	<b>Social</b>			
27	Cultural Corporation	31		31
28	Gorkhapatra Sansthan	-		-
29	Janak Education Materials Center Ltd.	5,507		5,507
30	Nepal Television	-		-
31	Rastriya Aawas Company Ltd.	-	-	-
	<b>Total</b>	<b>5,538</b>	-	<b>5,538</b>
	<b>Public Utility</b>			
32	Nepal Water Supply Corporation	4,746		4,746
33	Nepal Electricity Authority	267,014	38,979	305,993
34	Nepal Doorsanchar Company Ltd.	126,513	-	126,513
35	Vidhyut Utpadan Company Ltd.	6		6
36	Rastriya Prasaran Grid Company Ltd.			-
	<b>Total</b>	<b>398,279</b>	<b>38,979</b>	<b>437,259</b>
	<b>Financial</b>			
37	Agriculture Development Bank	-	4	4
38	Rastriya Beema Sansthan	-	-	-
39	Reastriya Beema Company Ltd.	250		250
40	Rastriya Banijya Bank Ltd.	23,986	164,227	188,213
41	Deposit and Credit Guarantee Fund	1,591	6,380,000	6,381,591
42	Nepal Stock Exchange Ltd.	-		-
43	Citizen Investment Trust	-	-	-
44	Hydroelectricity Investment and Development Compar	-	-	-
45	Nepal Bank Ltd.	-	165,734	165,734
	<b>Total</b>	<b>25,828</b>	<b>6,709,964</b>	<b>6,735,792</b>
	<b>Grand Total</b>	<b>485,199</b>	<b>6,801,416</b>	<b>7,286,614</b>

**5.14 Investment Made by the Government to Pay Liabilities of Liquited or Privatized Public Enterprises in the Past**

**Amount (Rs. in Lakh)**

<b>S.No.</b>	<b>Name of PE</b>	<b>Upto 2017/18</b>	<b>In 2018/19</b>	<b>Upto 2018/19</b>
1	Himal Cement Company	4,302	-	4,302
2	Bhaktapur Brick Factory	2,062	-	2,062
3	Birgunj Sugar Factory	10,833	30	10,863
4	Agriculture Inputs Factory	2,575	30	2,605
5	Nepal Rosin and Turpentine Ltd.	1,808	-	1,808
6	Lumbini Sugar Factory	5,090	-	5,090
7	Agriculture Lime Industry Ltd.	826	-	826
8	Nepal Coal Limited	84	-	84
9	Nepal Transportation Corporation	4,978	-	4,978
10	Hetauda Textile Industry	5,360	-	5,360
11	Cottage an Handicrafts Sales Emporium	810	-	810
12	Nepal Tea Development Corporation	1,192	-	1,192
13	Butwal Spinning Mills	4,765	-	4,765
14	Biratnagar Jute Mills	10,386	-	10,386
15	Nepal Bitumin and Barrel Industry Ltd.	6	-	6
	<b>Total</b>	<b>55,077</b>	<b>60</b>	<b>55,137</b>



### 5.15 Shareholders' Fund/ Net Worth of Public Enterprises

Amount (Rs. in Lakh)

S.No.	Name of PE	Fiscal Year	
		2017/18	2018/19
	<b>Industrial</b>		
1	Dairy Development Corporation	2,256	2,640
2	Herbs Production and Processing Company Ltd.	3,689	3,122
3	Hetauda Cement Industry Ltd.	3,825	3,491
4	Janakpur Cigarette Factory Ltd.	(28,164)	(28,116)
5	Nepal Aushadhi Ltd.	(14,369)	(15,251)
6	Udayapur Cement Industry Ltd.	(5,970)	(9,091)
7	Nepal Orind Magnesite Pvt. Ltd.	(40,470)	(41,301)
8	Butwal Spinning Mill Ltd.	(14,339)	(14,686)
9	Nepal Metal Company Ltd.	1,800	1,800
10	Dhaubadi Falam Company Ltd.		-
	<b>Total</b>	<b>(91,743)</b>	<b>(97,391)</b>
	<b>Trading</b>		
11	Krishi Samagri Company Ltd.	16,252	17,997
12	National Seed Company Ltd.	2,138	2,188
13	National Trading Ltd.	2,715	2,898
14	Nepal Food Corporation	(1,138)	18,200
15	Nepal Oil Corporation Ltd.	211,132	318,999
16	Nepal Ban Nigam Ltd.	5,296	5,765
	<b>Total</b>	<b>236,395</b>	<b>366,048</b>
	<b>Service</b>		
17	Industrial District Management Ltd.	16,888	24,224
18	National Construction Company Ltd.	-	-
19	Nepal Transit and Warehousing Company Ltd.	3,271	3,961
20	Nepal Engineering Consultancy Service Center Ltd.	-	-
21	Nepal Airlines Corporation	42,638	21,024
22	National Productivity and Economic Development Center Ltd.	(305)	(483)
23	Civil Aviation Authority of Nepal	1,767,865	1,972,486
24	Nepal Infrastructure Company Ltd.		
25	Sajha Yatayat	3,697	33,633
26	Nepal Railway Company Ltd.	(2,321)	(2,376)
	<b>Total</b>	<b>1,831,733</b>	<b>2,052,468</b>

### 5.15 Shareholders' Fund/ Net Worth of Public Enterprises

Amount (Rs. in Lakh)

S.No.	Name of PE	Fiscal Year	
		2017/18	2018/19
	<b>Social</b>		
27	Cultural Corporation	(1,459)	(1,785)
28	Gorkhapatra Sansthan	5,562	6,062
29	Janak Education Materials Center Ltd.	(14,122)	42,694
30	Nepal Television	17,942	19,082
31	Rastriya Aawas Company Ltd.	25,453	25,506
	<b>Total</b>	<b>33,375</b>	<b>91,559</b>
	<b>Public Utility</b>		
32	Nepal Water Supply Corporation	(3,181)	(4,335)
33	Nepal Electricity Authority	788,397	1,258,980
34	Nepal Doorsanchar Company Ltd.	996,651	919,115
35	Vidhyut Utpadan Company Ltd.	31,467	38,256
36	Rastriya Prasaran Grid Company Ltd.	20,588	26,892
	<b>Total</b>	<b>1,833,923</b>	<b>2,238,908</b>
	<b>Financial</b>		
37	Agriculture Development Bank	264,583	283,527
38	Rastriya Beema Sansthan	160,761	210,566
39	Reastriya Beema Company Ltd.	36,896	44,709
40	Rastriya Banijya Bank Ltd.	190,708	215,858
41	Deposit and Credit Guarantee Fund	94,017	125,681
42	Nepal Stock Exchange Ltd.	28,854	31,604
43	Citizen Investment Trust	33,319	70,860
44	Hydroelectricity Investment and Development Company Ltd.	163,099	178,733
45	Nepal Bank Ltd.	229,720	292,813
	<b>Total</b>	<b>1,201,957</b>	<b>1,454,351</b>
	<b>Grand Total</b>	<b>5,045,639</b>	<b>6,105,942</b>

## Section - 6

# Physical and Financial Progress details of Public Enterprises



## 6.1 Industrial Sector





## Udayapur Cement Industry Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Ordinary Portland Cement	Ton	277200		277200	277200	277200
	2. Ordinary Slag Cement	M. ton					
	3. Ordinary Pojalana Cement	M. ton					
b	Purchase						
	1. Gypsum	Ton	4848.16	75.97	6800	6000	6800
	2. Iron-ore	Ton	4006.47	124.42	4000	4000	4000
	3. Bora (Empty cement bag)	M. ton	1851000	71.19	2700000	2600000	2700000
c	Sales						
	1. Ordinary Portland Cement	M. ton	113107.1	87.01	138600	125000	138600
	2. Ordinary Slag Cement	M. ton					
	3. Ordinary Pojalana Cement	M. ton					
d	Closing Inventory	Rs.	811597679		914830411	914830411	909888513
e	Staff/Labour						
	1. Employees	Nos	392		380	380	380
	a. Technical	Nos	299		290	290	290
	b. Non-Technical	Nos	93		90	90	90
	2. Permanent	Nos	392		380	380	380
	a. Officer Level	Nos	140		130	130	130
	b. Assistance Level	Nos	252		250	250	250
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	11		11	11	11
f	Dealers/Distributors						
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	1655213810	82.51	1940400000	1940400000	2192652000
b	Total Expenditure	Rs.	1880614226	103.24	1919475767	1919475767	2139788200
c	Operating Profit/Loss	Rs.	82796611	15.55	348424232	348424232	413113799



## Udayapur Cement Industry Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Other Income	Rs.	29103148	135.36	21925450	21925450	
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-196297269	-187.23	42421185	42421185	52335161
f	Administrative Overhead	Rs.	245797841	49.5	249753112	249753112	274728423
g	Depreciation	Rs.	213295672	92.74	230000000	230000000	253000000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	94901355	108.46	97500000	97500000	107250000
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	1832842982	52.94	1625620779	1625620779	1942212178
m	Capital Work-in-Proress	Rs.	19970217	100	19970217	19970217	
n	Investment	Rs.	144401276	100	174401276	174401276	174401276
o	Current Assets	Rs.	1734560627		1818623605	1818623605	1731394130
p	Current Liabilities	Rs.	2887268995		2751688584	2751688584	2928715346
q	Working Capital	Rs.	-1152708368		-933064979	-933064979	-1197321216
r	Unamortized Expenses	Rs.					
s	Net Capital Employed	Rs.	680134615		712526017	712526017	744890962
t	Net Worth	Rs.	-909058862		-866637676	-866637676	-814302515
u	Share Capital	Rs.	3648051000		3648051000	3648051000	3648051000
v	Capital Grant	Rs.					
w	General Reserve	Rs.					
x	Share Holders Fund	Rs.	-909058862		-866637676	-866637676	-814302515
y	Long Term Loan	Rs.	1733594753		1733594753	1733594753	1733594753
z	Short Term Loan	Rs.	62379633.26		53641482.16	53641482.16	54177896
aa	Loan Instalment Due	Rs.					
ab	Closing Debtors	Rs.	68519799		91147904	91147904	45573952
ac	Cumulative Profit	Rs.	-4557100000				
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	-11.86		2.19	2.19	2.39
b	Return on Capital Employed	Percentage	-28.86		5.95	5.95	7.03
c	Return on Equity	Percentage	-5.38		1.16	1.16	1.43
d	Operating Expenses Ratio	Percentage	113.62		98.92	98.92	97.59
e	Debt Equity Ratio	Ratio	-1.91		-2	-2	-2.13
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	0.6		0.66	0.66	0.59
h	Quick/Acid Test Ratio	Ratio	0.11		0.15	0.15	0.11
i	Fixed Assets Turnover Ratio	Ratio	0.9		1.19	1.19	1.13
j	Inventory Turnover Ratio	Ratio	2.04		2.12	2.12	2.41
k	Debtors Turnover Ratio	Ratio	0.04		0.05	0.05	0.02
l	Average Collection Period	Days					

## Udayapur Cement Industry Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
m	Employees Productivity	Rs.	4222484		5106316	5106316	5770137
n	Administrative Overhead Ratio	Percentage	14.85		12.87	12.87	12.53
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units		207562.65		132508.1	132508.1	132194.75
	2. in Value	Rs.	3113439421		1987621396	1987621396	2115115280
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.				15000000	
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	1725000000		1725000000	1725000000	1725000000
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.	11001745		12101919.5	12101919.5	12707015.48
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.	235553278.23		256215960	256215960	289008720
	7. Excise Duty	Rs.	23816919.83		30492000	30492000	30492000
	8. Other	Rs.	42186496		46405145.6	46405145.6	48725402.88
e	Liabilities Payable to GON						
	1. Principal	Rs.					

## Udayapur Cement Industry Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	3648051000		3648051000	3648051000	3648051000
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		722165709.22
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		40000000
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Percentage		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.			15000000		
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					

## Udayapur Cement Industry Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.	235553278.23		256215960	256215960	289008720
	c. Excise	Rs.	23816919.83		30492000	30492000	30492000
	d. Others	Rs.	42186496		46405145.6	46405145.6	48725402.88
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.	11001745		12101919.5	12101919.5	12707015.48
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						



## Herbs Production and Processing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Raw Herbs	Ton					
	2. Essense Oil	Ton	15.8	62.3	64	80	64
	3. Processing Sars						
	4. Herble Care Productions	BTL	3329800	66.6	10000000	70	10000000
b	Purchase						
	1. Raw Herbs	Ton	35.3	70.6			
	2. Essense Oil	Ton	2.73	100	5	100	5
	3. Bottles	Rs.	164220000	102	32200000	100	32200000
c	Sales						
	1. Raw Herbs						
	2. Essense Oil	Rs.	30027000	60.05	39500000	100	39500000
	3. Extracts						
	4. Herble Care	Lakh	38.29	76.58	100	80	100
d	Closing Inventory		947		1047		1195
e	Staff/Labour						
	1. Employees	Nos	166		166		166
	a. Technical	Nos	29		29		29
	b. Non-Technical	Nos	137		137		137
	2. Permanent	Nos	44		44		44
	a. Officer Level	Nos	11		11		11
	b. Assistant Level	Nos	33		33		33
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	2		2		2
	b. Assistant Level	Nos	17		17		17
	6. Labour	Nos	33		33		33
	a. Permanent	Nos	16		16		16
	b. Temporary	Nos	20		20		20
	c. Daily Wages/Contract	Nos	78		78		78
	7. Board Members	Nos	5		5		5
f	Dealers/Distributors	Nos	2		2		2
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	122724788		244663742		269051533

## Herbs Production and Processing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
b	Total Expenditure	Rs.	130323420		219979243		238624307
c	Operating Profit/Loss	Rs.	-7598632		24684499		30427226
d	Other Income	Rs.	31626220		31626220		31626220
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	19222070		45048575		49642757
f	Administrative Overhead	Rs.	30567672		30567672		30567672
g	Depreciation	Rs.	7277169		7277169		8004886
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	2960940		2960940		2960940
j	Provisions	Rs.	6695589		34223083		25203039
k	Total Fixed Expenses	Rs.	47501370		75028864		66736537
l	Net Fixed Assets	Rs.	22656478		30000000		10000000
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	307099230		357099230		421924501
p	Current Liabilities	Rs.	245644970		280619201		305822241
q	Working Capital	Rs.	61454260		76480029		116102260
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	84110738		106480029		126102260
u	Net Worth	Rs.	312227040		357252809		406875041
v	Share Capital	Rs.	27517000		27517000		27517000
w	Capital Grant	Rs.	228057		205251		184726
x	Cumulative Profit	Rs.	284481983		329530558		379173315
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.	49349000		49349000		49349000
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.	49349000		49349000		49349000
ad	Closing Debtors	Rs.	9870099		10621246		10621246
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	15.66		18.41		18.45
b	Return on Capital Employed	Percentage	22.85		42.31		39.37
c	Return on Equity	Percentage	69.86		163.71		180.41
d	Operating Expenses Ratio	Percentage	14.75		20.48		20.8
e	Debt Equity Ratio	Ratio	8.93		10.2		11.11
f	Debt Coverage Ratio	Ratio	0.56		1.06		1.16
g	Current Assets/Current Liabilities	Ratio	1.25		1.27		1.38
h	Quick/Acid Test Ratio	Ratio	0.86		0.9		0.99
i	Fixed Assets Turnover Ratio	Ratio	1.78		2.57		2.34

## Herbs Production and Processing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
j	Inventory Turnover Ratio	Ratio	1		1.79		1.75
k	Debtors Turnover Ratio	Ratio	11.98		24.03		25.33
l	Average Collection Period	Days	29.35		15.85		14.41
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	24.91		12.49		11.36
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.	135128938		231241387		251034996
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON		49349000		49349000		49349000
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	49349000		49349000		49349000
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Other	Rs.					



## Herbs Production and Processing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
e	Liabilities Payable to GON						
	1. Principal	Rs.	49349000		49349000		49349000
	2. Interest	Rs.	76738940		79699880		82660820
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	80721828		20721828		
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Other	Rs.					
f	Share Structure						
	1. GON	Rs.	24099000		24099000		24099000
	2. Corporation	Rs.	3418000		3418000		3418000
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity Pension				Rs.		80721828
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Ton					
	1. Share Investment	Rs.					24099000
	2. Loan Investment	Rs.					49349000
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					

## Herbs Production and Processing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status						126603721

# Janakpur Cigarette Factory Limited

1	Address: <b>Janakpurdham</b> Telephone No: <b>041-520149</b> Fax: <b>041-520149</b> Email: jcfjnk@ntc.net.np	Liason Office: Janakpur Cigarette Factory Limited, Janakpurdham Telephone No: 041-520149 Fax: 041-520149 Email: jcfjnk@ntc.net.np Website:
2	<b>Date of Incorporation:</b> 1965-01-12 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> The factory was established with objective of enhancing the contribution to the national economy. Furthermore, self-reliant in supply of consumable goods being used by general public and contribute towards economic development of the country were also its objectives.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>8</b> Issued: <b>4.08</b> Paidup: <b>4.08</b>	
5	<b>Governing Act: Company Act, 2006</b>	
6	<b>Line Ministry: Ministry of Industry, Commerce and Supplies</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for FY 2075/76 AD Rs: <b>48</b> Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>(29069)</b> (B) Networth Rs: <b>(28116)</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>2946.27</b> Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:   Overdue Principal Rs:   Principal Rs: Interest Rs:   Interest Rs: (E) Investment: Loan Investment Rs: <b>29463</b> Share Investment Rs: <b>408</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs:   Royalty Rs: Excise Rs:    Others Rs: VAT Rs:    Total Rs: (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in FY <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>64</b>	
8	<b>No. of Employees:</b> Permanent:   Temporary:   Contract: <b>13</b> Others:   Total: <b>13</b>	
9	<b>Brief Statement of present activities and future plan:</b> The payoff process for 960 employees who get the retirement has been completed.	

## Janakpur Cigarette Factory Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Cigarette (Different Brand)	Rs.		100			
b	Purchase						
c	Sales	Rs.					
	1. Cigarette (Different Brand)	Rs.		100			
d	Closing Inventory	Rs.	90155046.1	100	90155046.1	90155046.1	90155046.1
e	Staff/Labour						
	1. Employees	Nos					
	a. Technical	Nos					
	b. Non-Technical	Nos					
	2. Permanent	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily wages	Nos					
	a. Officer Level	Nos	1	100	1	1	1
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos	11	100	11	11	11
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	1	100	1	1	1
	7. Board Member	Nos	1	100	1	1	1
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.		100			
b	Total Expenditure	Rs.		100			
c	Operating Profit/Loss	Rs.		100			
d	Other Income	Rs.	11908448.41	100	5954224.2	5954224.2	5358801.78
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	4796310.54	100	2398155.27	2398155.27	2158339.74
f	Administrative Overhead	Rs.	6240565.25	100	6240565.25	6240565.25	5616508.73
g	Depreciation	Rs.	871572.62	100	871572.62	871572.62	784415.36
h	Amortization Expenses	Rs.		100			
i	Interest Expenses	Rs.		100			

## Janakpur Cigarette Factory Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
j	Provisions	Rs.	13660404	100	13660404	13660404	13660404
k	Total Fixed Expenses	Rs.		100			
l	Net Fixed Assets	Rs.	25192195.57	100	21413366.23	21413366.23	18201361.3
m	Capital Work-in-Proress	Rs.		100			
n	Investment	Rs.	49514500	100	49514500	49514500	49514500
o	Current Assets	Rs.	187082019.53	100	168373817.58	168373817.58	151536435.82
p	Current Liabilities	Rs.	126197861.35	100	100958289.08	100958289.08	80766631.26
q	Working Capital	Rs.	60884158.18	100	54795742.36	54795742.36	49316168.13
r	Unamortized Expenses	Rs.		100			
s	Cumulative Loss	Rs.	2906948658.18	100	2910414850.68	2910414850.68	2913534423.93
t	Net Capital Employed	Rs.	135590853.75	100	131683841.34	131683841.34	127733326.1
u	Net Worth	Rs.	-2811600000				
v	Share Capital	Rs.	40837000	100	40837000	40837000	40837000
w	Capital Grant	Rs.		100			
x	Cumulative Profit	Rs.		100			
y	General Reserve	Rs.	54483218.35	100	54483218.35	54483218.35	54483218.35
z	Share Holders Fund	Rs.	-2811628439.83	100	-2727279586.64	-2727279586.64	-2645461199.04
aa	Long Term Loan	Rs.		100			
ab	Short Term Loan	Rs.	2946277312	100	2946277312	2946277312	2946277312
ac	Loan Instalment Due	Rs.		100			
ad	Closing Debtors	Rs.	10296344.86	100	9266710.37	9266710.37	8340039.34
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	0				
b	Return on Capital Employed	Percentage	3.54				
c	Return on Equity	Percentage	11.75				
d	Operating Expenses Ratio	Percentage	0				
e	Debt Equity Ratio	Ratio	72.15				
f	Debt Coverage Ratio	Ratio	0				
g	Current Assets/Current Liabilities	Ratio	1.48				
h	Quick/Acid Test Ratio	Ratio	0.77				
i	Fixed Assets Turnover Ratio	Ratio	0				
j	Inventory Turnover Ratio	Ratio	0				
k	Debtors Turnover Ratio	Ratio	0				
l	Average Collection Period	Days	0				
m	Employees Productivity	Rs.	0				
n	Administrative Overhead Ratio	Percentage	0				
o	Workers Productivity Unit		0				
p	Break Even Point						
	1. in Units		0				
	2. in Value	Rs.	0				

## Janakpur Cigarette Factory Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.		100			
	2. From International Institutions	Rs.		100			
b	Loans						
	1. Form GON		2946277312	100	2946277312	2946277312	2946277312
	a. Loan Amount Received	Rs.		100			
	b. Loan Amount Paid	Rs.		100			
	2. From Bank and Financial Institutions			100			
	a. Loan Amount Received	Rs.		100			
	b. Loan Amount Paid	Rs.		100			
	3. From International Institutions						
	a. Loan Amount Received			100			
	b. Loan Amount Paid	Rs.		100			
	4. Others						
	a. Loan Amount Received	Rs.		100			
	b. Loan Amount Paid	Rs.		100			
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	2946277312	100	2946277312	2946277312	2946277312
	2. Banks and Financial Institutions	Rs.		100			
	3. International Institutions	Rs.		100			
	4. Others	Rs.		100			
d	Amount Paid to GON						
	1. Principal	Rs.		100			
	2. Interest	Rs.		100			
	3. Royalty	Rs.		100			
	4. Dividend	Rs.		100			
	5. Income Tax	Rs.		100			
	6. Value Added Tax	Rs.		100			
	7. Excise Duty	Rs.		100			
	8. Others	Rs.		100			
e	Liabilities Payable to GON						
	1. Principal	Rs.		100			
	2. Interest	Rs.		100			
	3. Royalty	Rs.		100			
	4. Dividend	Rs.		100			
	5. Income Tax	Rs.		100			
	6. Value Added Tax	Rs.		100			
	7. Excise Duty	Rs.		100			

## Janakpur Cigarette Factory Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	8. Others	Rs.		100			
f	Share Structure						
	1. GON	Rs.	40837000	100	40837000	40837000	40837000
	2. Corporation	Rs.		100			
	3. Private Sector	Rs.		100			
g	Miscellaneous						
	1. Foreign Currency	US\$		100			
	a. Foreign Currency Expenditure on Import	US\$ in Lakh		100			
	b. Foreign Currency Expenditure on Export	US\$ in Lakh		100			
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability				Rs.		
	a. Gratuity/Pnrsion				Rs.		5506492.62
	b. Provident Fund				Rs.		941981.58
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	40837000	100	40837000	40837000	40837000
	2. Loan Investment	Rs.	2946277312	100	2946277312	2946277312	2946277312
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.		100			
	b. For Special Task	Rs.		100			
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.		100			
	2. Interest Payment	Rs.		100			
	3. Share Divestment	Rs.		100			
	4. Dividend Payment	Rs.		100			
	5. Tax Revenue	Rs.		100			
	a. Income Tax	Rs.		100			
	b. Value Added tax	Rs.		100			
	c. Excise	Rs.		100			
	d. Others	Rs.		100			
	6. Non Tax Revenue	Rs.					

## Janakpur Cigarette Factory Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Royalty	Rs.		100			
	b. Fees	Rs.		100			
	c. Others	Rs.		100			
c	Net Cash Flow Status	Rs.	-53624287.74	100	-58986716.51	-58986716.51	-60166450.84



## Dairy Development Corporation

1	Address: <b>Lainchour, Kathmandu</b> Telephone No: <b>01-4414841</b> Fax: <b>01-4417215</b> Email: <a href="mailto:dairydev@mos.com.np">dairydev@mos.com.np</a>	Liason Office: Dairy Development Corporation, Lainchour, Kathmandu Telephone No: 01-4414841 Fax: 01-4417215 Email: <a href="mailto:dairydev@mos.com.np">dairydev@mos.com.np</a> Website: <a href="http://www.dairydev.com.np">http://www.dairydev.com.np</a>
2	<b>Date of Incorporation:</b> 1969-07-16 <b>Act of Incorporation:</b> Institutional Act	
3	<b>Objectives:</b> Process the milk purchased from rural farmers and supply pure and healthy milk as well as dairy products to the urban consumers.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>36.64</b> Issued: <b>36.64</b> Paidup: <b>36.64</b>	
5	<b>Governing Act: Institutional Act, 1964</b>	
6	<b>Line Ministry: Ministry of Agriculture and Livestock Development</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for FY 2075/76 AD Rs: <b>201.17</b> Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>(4660.67)</b> (B) Networth Rs: <b>2640.12</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs:      Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>347.51</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>40</b> Royalty Rs: Excise Rs:      Others Rs: VAT Rs: <b>908</b> Total Rs: <b>948</b> (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in FY <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>11598</b>	
8	<b>No. of Employees:</b> Permanent:    Temporary:    Contract:    Others:    Total: <b>1085</b>	
9	<b>Brief Statement of present activities and future plan:</b> 1.Development of animal farming in rural areas and distribute qualitative milk and dairy products to the urban consumers 2.Support to reduce poverty of farmers through dairy business 3.Production of skimmed milk powder has been started after up-gradation of plant at Biratnagar.	

## Dairy Development Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Milk	Liter	61699000	77.15	73050000	47805000	72551000
	2. Butter	M. ton	869	105.71	900	872	844
	3. Ghee	M. ton	411	75.27	650	630	691
	4. Cheese	M. ton	252	93.33	303	300	338
	5. Skimmed Milk Powder	M. ton	840	127.27	649	634	700
b	Purchase						
	1. Local Milk	Liter	54161000	79.13	65262000	47535000	65907000
	2. Skimmed Milk Powder	M. ton					
	3. Milk Import from India	Liter					
c	Sales						
	1. Milk	Liter	48346000	94.56	53735000	38301000	50276000
	2. Butter	M. ton	278	139	161	160	178
	3. Ghee	M. ton	411	75.27	650	660	691
	4. Cheese	M. ton	252	100	281	300	320
d	Closing Inventory	Rs.	496360331.15				
e	Staff/Labour						
	1. Employees	Nos	1085		1156	1063	1063
	a. Technical	Nos	599		625		
	b. Non-Technical	Nos	205		250		
	2. Permanent	Nos					
	a. Officer Level	Nos	101		110	98	154
	b. Assistance Level	Nos	703		765	678	909
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos	1			1	
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	4074816088.68	70.34	5591800000	4261705000	5689378000

## Dairy Development Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
b	Total Expenditure	Rs.	4104610751.7	70.33	5572700000	4466572000	5684892000
c	Operating Profit/Loss	Rs.	-29794663.02	-68.65	19100000	-204867000	4486000
d	Other Income	Rs.	54327997.49	108.65	27700000	41019000	27775000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	20117334.26	304.81	46800000	-163848000	32261000
f	Administrative Overhead	Rs.	371163938	85.25	507400000	355068000	338972000
g	Depreciation	Rs.	42675487	106.69	48900000	53892000	53900000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	14565657	291.3	10000000	4228000	7800000
j	Provisions	Rs.	-54851051	-91.42	53100000	219793000	216500000
k	Total Fixed Expenses	Rs.	428405083	89.18	566300000	326267000	392872000
l	Net Fixed Assets	Rs.	501863532	100.19	635200000	558157000	635251000
m	Capital Work-in-Proress	Rs.	5988370				
n	Investment	Rs.	34751700	100	34751700	34751700	34751700
o	Current Assets	Rs.	1323122296	144.73	1439800000	1511573000	1504307000
p	Current Liabilities	Rs.	1601713245	127.34	1802600000	1797302000	1998717000
q	Working Capital	Rs.	-278590948	81.05	-362800000	-285729000	-494410000
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	466067450	86.61	422900000	586800000	554487000
t	Net Capital Employed	Rs.	-1093861342		-272400000	-272428000	
u	Net Worth	Rs.	264012654	137.57	307200000	143200000	175500000
v	Share Capital	Rs.	730080104	100	730080104	730080104	730080104
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	264012654	137.57	307200000	143200000	175500000
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	138561382	72.2	63500000	153256000	90000000
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	0.49	445.45	0.84	-3.84	0.56
b	Return on Capital Employed	Percentage	1.84	43.81	17.18	-0.6	10.59
c	Return on Equity	Percentage	7.61	221.22	15.23	-1.14	18.38
d	Operating Expenses Ratio	Percentage	100.73	99.98	99.66	99.92	99.92
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	0.83	113.69	0.8	0.75	0.75
h	Quick/Acid Test Ratio	Ratio	0.52	83.87	0.47	0.5	0.75
i	Fixed Assets Turnover Ratio	Ratio	8.12	70.24	8.8	7.63	8.95

## Dairy Development Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
j	Inventory Turnover Ratio	Ratio	8.21	19.06	9.36	8.58	11.46
k	Debtors Turnover Ratio	Ratio	29.41	25.33	94.36	27.81	81.27
l	Average Collection Period	Days	12.41	395.22	3.87	13.12	63.21
m	Employees Productivity	Rs.	373100000	88.96	4837000	4009129	5352190
n	Administrative Overhead Ratio	Percentage	9.11	121.3	9.07	8.33	5.96
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	4000000		12500000		
	6. Value Added Tax	Rs.	90813959		35000000	94117914	90000000
	7. Excise Duty	Rs.					

## Dairy Development Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.	14633423.62				
	7. Excise Duty	Rs.					
	8. Other	Rs.					
f	Share Structure						
	1. GON	Rs.	366424796.54		366424796.54	366424796.54	366424796.54
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		944129326.4
	b. Provident Fund				Rs.		215632117.29
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					

## Dairy Development Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

## Nepal Orind Magnesite Private Limited

1	Address: <b>New Baneshwor, Kathmandu</b> Telephone No: <b>01-4461770</b> Fax: <b>01-4465804</b> Email:	Liason Office: Nepal Orind Magnesite Private Limited, New Baneshwor, Kathmandu Telephone No: 01-4461770 Fax: 01-4465804 Email: Website:
2	<b>Date of Incorporation:</b> 1979-04-07 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> Produce and distribute magnesite.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>100</b> Issued: <b>50</b> Paidup: <b>45</b>	
5	<b>Governing Act:</b> Company Act, 2006	
6	<b>Line Ministry:</b> Ministry of Industry, Commerce and Supplies	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for FY 2075/76 AD Rs: <b>(1080)</b> Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>(45801)</b> (B) Networth Rs: <b>(41301)</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>8115</b> Interest Rs: <b>12911</b> (D) Outstanding loan to be paid to the bank and other financial institution: Overdue Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: Royalty Rs: Others Rs: Total Rs: (H) Last fiscal year of audit completed: <b>2064/2065</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in FY <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>4036</b>	
8	<b>No. of Employees:</b> Permanent:   Temporary:   Contract: <b>20</b> Others:   Total: <b>20</b>	
9	<b>Brief Statement of present activities and future plan:</b> The proposal of operating this industry under PPP model is being under discussion in Ministry of Finance, Ministry of Industry, Commerce and Supply and BoD of this industry.	

## Nepal Orind Magnesite Private Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. D.B.M	M. ton					
	2. Talc Powder	M. ton					
	3.						
b	Purchase						
	1.						
	2.						
c	Sales						
	1. D.B.M	M. ton					
	2. Talc Powder	M. ton					
d	Closing Inventory	Rs. Lakh	334	334	334	334	334
e	Staff/Labour						
	1. Employees	Nos	20		19		19
	a. Technical	Nos					
	b. Non-Technical	Nos					
	2. Permanent	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos	10	10	10	10	10
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos	10	10	9	9	9
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	6	6	6	6	6
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
b	Total Expenditure	Rs.	1080		1800		2520
c	Operating Profit/Loss	Rs.	1080		1800		2520
d	Other Income	Rs.					
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-1080		-1800		-2520



## Nepal Orind Magnesite Private Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
f	Administrative Overhead	Rs.	72		149		130
g	Depreciation	Rs.					
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	723		744		753
l	Net Fixed Assets	Rs.	3138		3138		3138
m	Capital Work-in-Progress	Rs.	771		771		771
n	Investment	Rs.					
o	Current Assets	Rs.	1191		1200		1195
p	Current Liabilities	Rs.	29643		30142		30641
q	Working Capital	Rs.	-28640		-29300		-30101
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	45801		46520		47600
t	Net Capital Employed	Rs.	-24740		-25398		-26056
u	Net Worth	Rs.	-41301				
v	Share Capital	Rs.	4500		4500		4500
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	-41192		-41921		42648
aa	Long Term Loan	Rs.	16346		16505		16664
ab	Short Term Loan	Rs.	517		517		517
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.					
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					

## Nepal Orind Magnesite Private Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON		160		80		100
	a. Loan Amount Received						
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Other						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	21026		21175		21455
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.	2		2		2
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.	1		1		1
e	Liabilities Payable to GON						
	1. Principal	Rs.	8115		8195		8295
	2. Interest	Rs.	12911		12980		13160
	3. Royalty	Rs.					
	4. Dividend	Rs.					

## Nepal Orind Magnesite Private Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	3750		3750		3750
	2. Corporation	Rs.	750		750		750
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		36
	b. Guarantee				Rs.		4000
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.	160		80		100
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					

## Nepal Orind Magnesite Private Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs. Lakh	2		2		2
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh	1		1		1
c	Net Cash Flow Status		157		77		97

## Nepal Aushadhi Limited

1	Address: <b>Babarmahal, Kathmandu</b> Telephone No: <b>01-4220079</b> Fax: <b>01-4226116</b> Email:	Liason Office: Nepal Aushadhi Limited, Babarmahal, Kathmandu Telephone No: 01-4220079 Fax: 01-4226116 Email: Website:
2	<b>Date of Incorporation:</b> 2025-08-03 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> To produce, distribute and store qualitative drugs.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>150</b> Issued: <b>150</b> Paidup: <b>7.55</b>	
5	<b>Governing Act: Company Act, 2006</b>	
6	<b>Line Ministry: Ministry of Industry, Commerce and Supplies</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>(882)</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(16315)</b> (B) Networth Rs: <b>(15251)</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>11944</b> Interest Rs: <b>513</b> (D) Outstanding loan to be paid to the bank and other financial institution: Principal Rs: Overdue Interest Rs: Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>13</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Royalty Rs: Excise Rs: Others Rs: VAT Rs: Total Rs: (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent: <b>84</b> Temporary: <b>1</b> Contract: <b>15</b> Others: Total: <b>100</b>	
9	<b>Brief Statement of present activities and future plan:</b> To produce and sell qualitative medicines.	

## Nepal Aushadhi Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Tablets	Nos	2362500	8	31200000		
	2. Liquid Infusion Files	Nos					
	3. Capsules	Nos					
	4. Powder files	Nos					
	5. Jivan Jal ( R. D. Soal )	Pkt in Th	279713	12	1500000		
	6. I. V. E. N. T Bottle	BTL th.	48670	49	100000		
	7.						
b	Purchase						
	1. Internal	Rs. Lakh	7414919				
	2. External	Rs. Lakh	5709003				
	3.						
c	Sales						
	1. Tablets	Nos			31200000		
	2. Liquid Infusion Files	Nos					
	3. Capsules	Nos					
	4. Powder files	Nos					
	5. Jivan Jal ( R. D. Soal )	Pkt in Th			1500000		
	6. I. V. E. N. T Bottle	BTL th.			100000		
	7.						
d	Closing Inventory	Rs.					
e	Staff/Labour						
	1. Employees	Nos					
	a. Technical	Nos	73		73		
	b. Non-Technical	Nos	11		11		
	2. Permanent	Nos					
	a. Officer Level	Nos	6		6		
	b. Assistance Level	Nos	78		78		
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos	1		1		
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	9		9		
	b. Assistance Level	Nos	6		6		
	6. Labourer	Nos					
	a. Permanent	Nos	0				

## Nepal Aushadhi Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Temporay	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	9		9		
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	24465442.53		173349000		
b	Total Expenditure	Rs.	44740021.88		263600000		
c	Operating Profit/Loss	Rs.	-20274579.35		-90251000		
d	Other Income	Rs.	22344516.14		21600000		
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-88200284.17				
f	Administrative Overhead	Rs.	44654084.78		127400000		
g	Depreciation	Rs.	4865045.66		4865045.66		
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	242632677.74				
k	Total Fixed Expenses	Rs.	35483758.23				
l	Net Fixed Assets	Rs.	180437416.32				
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	85475897.94				
p	Current Liabilities	Rs.	304164433.89				
q	Working Capital	Rs.					
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.					
u	Net Worth	Rs.	-1525100000				
v	Share Capital	Rs.	75499000		75499000		
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.					
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					

## Nepal Aushadhi Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	1060900115.02				
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.	1194411774.87				
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	1194411775				
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					



## Nepal Aushadhi Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Other	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.	1194411775				
	2. Interest	Rs.	51352759.85				
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	75499000				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others( Medical Benefit)				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	1302000				
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					

## Nepal Aushadhi Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

## Nepal Metal Company Limited

1	Address: Lainchour, Kathmandu Telephone No. 9851079744 Fax No. email:	Liaison Office: Po.Ba.No. 468 Telephone No. Fax No. email:												
2	Date of Incorporation: 1976-06-18 Act of Incorporation: Companies Act	Website:												
3	Objectives: Excavation and refining the zinc and lead of high quality which is available in Mt. Ganesh and Sale received concentrate to smelter in foreign.													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorized Rs.94060 Lakh</td> <td style="width: 33%;">Issued Rs.94060 Lakh</td> <td style="width: 33%;">Paid up Rs.1784 Lakh</td> </tr> <tr> <td>Nepal Government's Share: Rs.1229 Lakh</td> <td></td> <td>Percentage:71.31%</td> </tr> </table>		Authorized Rs.94060 Lakh	Issued Rs.94060 Lakh	Paid up Rs.1784 Lakh	Nepal Government's Share: Rs.1229 Lakh		Percentage:71.31%						
Authorized Rs.94060 Lakh	Issued Rs.94060 Lakh	Paid up Rs.1784 Lakh												
Nepal Government's Share: Rs.1229 Lakh		Percentage:71.31%												
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: Required infrastructure has been set up to excavate mine and need to sign an agreement for operate the industry between GoN and Chinese Company (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs. Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs. (B) Net worth Rs. 2465 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.664 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.184 Lakh</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.2.00 Lakh</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.2.00 Lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.664 Lakh	Principal Rs.	Interest Rs.184 Lakh	Interest Rs.	Income Tax Rs.2.00 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.2.00 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.664 Lakh	Principal Rs.													
Interest Rs.184 Lakh	Interest Rs.													
Income Tax Rs.2.00 Lakh	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.2.00 Lakh													
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent:</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 10</td> <td style="width: 25%;">Other:</td> <td style="width: 20%;">Total: 10</td> </tr> </table>		Permanent:	Temporary:	Contract: 10	Other:	Total: 10							
Permanent:	Temporary:	Contract: 10	Other:	Total: 10										
9	Brief Statement of present activities and future plan : Effort has been made to receive additional investment for operating the company													

## Butwal Spinning Mill Limited

1	Address: Butwal, Rupandehi Telephone No. 071-540308 Fax No. email: butwalsml@gmail.com	Liason Office: Department of Industry, Tripureshwor Telephone No. 4254617, 9841571071, 9847033379 Fax No. email: butwalsml@gmail.com Website:						
2	Date of Incorporation: 1983-03-17 Act of Incorporation: Companies Act							
3	Objectives: To substitute export through producing thread for local cloth industry, to support the industrial development of the country by creating employment opportunity							
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorised Rs.6000 Lakh</td> <td style="width: 33%;">Issued Rs.4500 Lakh</td> <td style="width: 34%;">Paid up Rs.3731 Lakh</td> </tr> <tr> <td>Nepal Government's Share: Rs.3351 Lakh</td> <td></td> <td>Percentage: 59.75</td> </tr> </table>		Authorised Rs.6000 Lakh	Issued Rs.4500 Lakh	Paid up Rs.3731 Lakh	Nepal Government's Share: Rs.3351 Lakh		Percentage: 59.75
Authorised Rs.6000 Lakh	Issued Rs.4500 Lakh	Paid up Rs.3731 Lakh						
Nepal Government's Share: Rs.3351 Lakh		Percentage: 59.75						
5	Governing Act: Companies Act, 2006							
6	Line Ministry: Ministry of Industry, Commerce & Supplies							
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.(348) Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.(16847) Lakh (B) Networth Rs.(14686) Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> Principal Rs.10055.00 Lakh <u>Overdue</u> Interest Rs.3762.00 Lakh   Principal Rs. 7616.00 lakh Interest Rs. 3862.00 Lakh (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs. Income Tax Rs.   Royalty Rs. Excise Rs.   Others Rs. VAT. Rs.   Total Rs. (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.							
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent:</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 6</td> <td style="width: 25%;">Other:</td> <td style="width: 20%;">Total: 6</td> </tr> </table>		Permanent:	Temporary:	Contract: 6	Other:	Total: 6	
Permanent:	Temporary:	Contract: 6	Other:	Total: 6				
9	Brief Statement of present activities and future plan : Not in operation now.							

## Hetauda Cement Industries Limited

1	Address: <b>Hetauda Municipality-9, Lamsure</b> Telephone No: <b>57-520995, 520352</b> Fax: <b>057-521023</b> Email: <a href="mailto:info@hetaudacement.org.np">info@hetaudacement.org.np</a>	Liason Office: Hetauda Cement Industries Limited, Hetauda Municipality-9, Lamsure Telephone No: 57-520995, 520352 Fax: 057-521023 Email: <a href="mailto:info@hetaudacement.org.np">info@hetaudacement.org.np</a> Website: <a href="http://www.hetaudacement.org.np">http://www.hetaudacement.org.np</a>
2	<b>Date of Incorporation:</b> 1976-09-29 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> To produce and distribute cement.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>300</b> Issued: <b>150</b> Paidup: <b>90.06</b>	
5	<b>Governing Act: Company Act, 2006</b>	
6	<b>Line Ministry: Ministry of Industry, Commerce and Supplies</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>(105.46)</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(5515.53)</b> (B) Networth Rs: <b>3491</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>1200</b> Interest Rs: <b>3033</b> (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs: <b>674</b> Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: <b>4233</b> Share Investment Rs: <b>9007</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs:      Royalty Rs: Excise Rs:      Others Rs: VAT Rs:      Total Rs: (H) Last fiscal year of audit completed: <b>2074/75</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: <b>4884</b> Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent: <b>373</b> Temporary:      Contract: <b>7</b> Others: <b>2073</b> Total: <b>2453</b>	
9	<b>Brief Statement of present activities and future plan:</b> Production and distribution of qualitative cement.	

## Hetauda Cement Industries Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Installed Capacity	M. ton	260000				
b	Production	M. ton					
	1. Ordinary Portland Cement	M. ton	100969.44	54.58	156000	109250	135000
	2. Ordinary Salg Cement	M. ton	0				
	3. Ordinary Pojalana Cement	M. ton	0				
	4.						
c	Purchase						
	1. Gypsum	M. ton	5156.84	129	3680	2000	4400
	2. Iron-Ore	M. ton	4287.51	107	3112		4050
	3. Bora(Empty Cement Bag)	M. ton	2522000	72.06	2800000	1508000	2500000
	4. Coal	M. ton	24165.14	69.04	30310	38500	28650
d	Sales						
	1. Ordinary Portland Cement	M. ton	104595.5	56.54	156000	98350	136500
	2. Ordinary Slag Cement	M. ton	0				
	3. Ordinary Pojalana Cement	M. ton	0				
	4.						
e	Closing Inventory	Rs.	838015716	113.67	523673000	388407600	445000000
f	Staff/Labour	Rs.					
	1. Employees	Nos	2453	100	1579	2078	1678
	a. Technical	Nos	512	100	332	426	424
	b. Non-Technical	Nos	1941	100	1247	1652	1254
	2. Permanent	Nos	373	89.66	330	330	415
	a. Office Level	Nos	110	103	90	90	120
	b. Assistant Level	Nos	263	92	240	240	295
	3. Temporary	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos	2073	100	1240	1735	1250
	a. Office Level	Nos	216	100	260	312	250
	b. Assistant Level	Nos	1857	100	980	1423	1000
	5. Contract	Nos	7	100	9	13	13
	a. Office Level	Nos	2	100	4	4	4
	b. Assistant Level	Nos	5	100	5	9	9
	6. Labour	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7	100	7	7	7
g	Dealers/Distributors	Nos	209	107	220	215	235

## Hetauda Cement Industries Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	1547198388	83.69	2262000000	1473025000	1950000000
b	Total Expenditure	Rs.	1652577487.44	96	2287761000	1596525000	1758500000
c	Operating Profit/Loss	Rs.	158173280	124.29	34239000		205000000
d	Other Income	Rs.	94829930.28	133	75000000	75000000	150000000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-10549169		15000000	-21500000	50000000
f	Administrative Overhead	Rs.	237030972.55	145	301429000	285000000	300000000
g	Depreciation	Rs.	29080770	113	27518000	27518000	33500000
h	Amortization Expenses	Rs.				117000	250000
i	Interest Expenses	Rs.	26521407.42	243	22920000	18920000	28500000
j	Provisions	Rs.	109287798	86.23	120000000	98500000	120000000
k	Total Fixed Expenses	Rs.	88464475	14.18	372665000	1725000	1025000000
l	Net Fixed Assets	Rs.	303085439.62	112.64	627470000	250000000	1121250000
m	Capital Work-in-Proress	Rs.				5545000	500000000
n	Investment	Rs.	833357379.3	98.04	1150000000	550000000	750000000
o	Current Assets	Rs.	987017889.89	135.36	557634000	757250000	876150000
p	Current Liabilities	Rs.	740556513.14	95	700000000	700000000	450000000
q	Working Capital	Rs.	246461376.75	100	-142366000	57250000	426150000
r	Unamortized Expenses	Rs.	987617	100		585000	335000
s	Cumulative Loss	Rs.	551552758.09	69.57	274381000	572500000	522500000
t	Net Capital Employed	Rs.	1452171277	97.03	1182500000	1257500000	2282500000
u	Net Worth	Rs.	349132241.91	67.54	364132241.91	327632241.91	377632241.91
v	Share Capital	Rs.	900685000	100	900685000	900685000	900685000
w	Capital Grant	Rs.	10000000	100	5000000	5000000	1500000000
x	General Reserve	Rs.					
y	Cumulative Profit	Rs.					
z	Share Holders Fund	Rs.	349132241.91	67.54	469132241.91	447632241.91	627525000
aa	Long Term Loan	Rs.	120000000		120000000	120000000	120000000
ab	Short Term Loan	Rs.	67400000	112.33			100000000
ac	Loan Instalment Due	Rs.	120000000	100	120000000	120000000	120000000
ad	Closing Debtors	Rs.	90571069	145.79	75000000	80250000	50000000
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	-0.68		0.66	-1.46	2.56
b	Return on Capital Employed	Percentage	0.73	88	1.27	-1.71	2.19
c	Return on Equity	Percentage	3.02	12	0.03	-0.05	0.08
d	Operating Expenses Ratio	Percentage	87.9	102.21	87.81	89.04	74.79
e	Debt Equity Ratio	Ratio	3.16	91.07	1.14	3.27	1.85
f	Debt Coverage Ratio	Ratio	0.75	96.15	0.89	0.72	0.9
g	Current Assets/Current Liabilities	Ratio	1.33	76	0.8	1.08	2

## Hetauda Cement Industries Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
h	Quick/Acid Test Ratio	Ratio	0.2	133.33	0.37	0.32	0.75
i	Fixed Assets Turnover Ratio	Ratio	5.11	31.94	3.6	5.89	3.74
j	Inventory Turnover Ratio	Ratio	1.84	56.62	4.32	3.79	4.38
k	Debtors Turnover Ratio	Ratio	6.54	52.71	7.55	6.78	8
l	Average Collection Period	Days	55.05	75.27	47.68	53.1	45
m	Employees Productivity	Rs.	3967175	90.57	6854545.45	4463712.12	4698795.18
n	Administrative Overhead Ratio	Percentage	15.32	47.25	13.33	19.35	15.38
o	Workers Productivity Unit		258.9	70.93	472.73	331.06	325.3
p	Break Even Point						
	1. in Units		115000		120000	120000	128000
	2. in Value	Rs.	1656000000		1700000000	1625000000	1950000000
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	10000000	66.66	5000000	5000000	1500000000
	2. From International Institutions	Rs.			15000000	10000000	
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions		67400000	112.33	50000000	15000000	
	a. Loan Amount Received	Rs.	200000000	105.26	190000000	165000000	
	b. Loan Amount Paid	Rs.	132600000	66.3	140000000	150000000	
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	423256908.39	100	404176908	434176908	307590000
	2. Banks and Financial Institutions	Rs.	67400000		117400000	82400000	
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.			30000000		150000000
	3. Royalty	Rs.	21233920	149.73	1950000	1800000	3500000
	4. Dividend	Rs.					
	5. Income Tax	Rs.	13191688	28.85	10000000	5000000	19000000



## Hetauda Cement Industries Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	6. Value Added Tax	Rs.	79102557	51.37	87500000	50656000	150000000
	7. Excise Duty	Rs.	22675655	88.92	34320000	21637000	43200000
	8. Other	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.	120000000	100	120000000	120000000	120000000
	2. Interest	Rs.	303256908.4	96.52	284176908	314176908	175096908
	3. Royalty	Rs.					
	4. Divident	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	900685000	100	100	100	100
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	16830000				
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Ton					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.	10000000		5000000	5000000	
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					1500000000
b	From Public Enterprises to Government						

## Hetauda Cement Industries Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.			30000000		150000000
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	13191688		10000000	5000000	19000000
	b. Value Added tax	Rs.	79102557		87500000	50656000	150000000
	c. Excise	Rs.	22675655		34320000	21637000	43200000
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.	357237423		385200000	355000000	550000000
	a. Royalty	Rs.	17026302		1950000	1800000	3500000
	b. Fees	Rs.					550000
	c. Others	Rs.					
c	Net Cash Flow Status		-479233625		-543970000	-429093000	583750000

## 6.2 Trading Sector



## Krishi Samagri Company Limited

1	Address: <b>Kuleswor, Kathmandu</b> Telephone No: <b>01-4279715, 4279716</b> Fax: <b>01-4279790</b> Email: <a href="mailto:kscl.nepal@gmail.com">kscl.nepal@gmail.com</a>	Liason Office: Krishi Samagri Company Limited, Kuleswor, Kathmandu Telephone No: 01-4279715, 4279716 Fax: 01-4279790 Email: <a href="mailto:kscl.nepal@gmail.com">kscl.nepal@gmail.com</a> Website: <a href="http://www.kscl.gov.np">http://www.kscl.gov.np</a>
2	<b>Date of Incorporation:</b> 2002-06-04 <b>Act of Incorporation:</b> <b>Company Act</b>	
3	<b>Objectives:</b> Purchase and sale different types of chemical and Organic fertilizer as per the national requirement.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>60</b> Issued: <b>53.25</b> Paidup: <b>42.64</b>	
5	<b>Governing Act:</b> <b>Company Act, 2006</b>	
6	<b>Line Ministry:</b> <b>Ministry of Agriculture and Livestock Development</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for FY 2075/76 AD Rs: <b>1749</b> Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>8079</b> (B) Networth Rs: <b>17996.87</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution: Overdue Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>503</b> Royalty Rs: Excise Rs: VAT Rs: Others Rs: Total Rs: <b>503</b> (H) Last fiscal year of audit completed: <b>2075/076</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in FY <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: <b>5052.25</b> Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent: <b>175</b> Temporary: <b>113</b> Contract: Others: Total: <b>288</b>	
9	<b>Brief Statement of present activities and future plan:</b> Sale and distribute the chemical fertilizer and agriculture lime with the grant from Government of Nepal	

## Krishi Samagri Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Purchases	Ton					
	1. Fertilizer Urea	Ton	130000	125.22	182500	55.05	
	2. D.A.P.	Ton	95000	90.07	114500	41.58	
	3. Potas	Ton	5000	104.26	7500	23.64	
	4. Compost Fertilizer	Ton					
	5. Krishi Chuna	Liter	500	84.81	1000	10.56	
b	Turnover/Sales	Ton					
	1. Fertilizer Urea	Ton	162779.8		100461.7		
	2. D.A.P.	Ton	85569.19		47607.85		
	3. Potas	Ton	5213		1773		
	4. Compost Fertilizer	Ton					
	5. Krishi Chuna	Liter	424.05		105.58		
c	Closing Inventory	Rs.					
d	Staff/Labour	Nos	288				
	1. Employees	Nos					
	a. Technical	Nos	14				
	b. Non-Technical	Nos					
	2. Permanent	Nos					
	a. Officer Level	Nos	54				
	b. Assistant Level	Nos	82				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos	1				
	6. Labour	Nos					
	a. Permanent	Nos	25				
	b. Temporary	Nos	112				
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	5				
e	Dealers/Distributors	Rs.	89851575				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	11930672025.63		12527205626.91		13720272829.47
b	Total Expenditure	Rs.	11511219953.6		12086780951.28		13237902946.64
c	Operating Profit/Loss	Rs.	419452072.03		440424675.63		482369882.83

## Krishi Samagri Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Other Income	Rs.	120369570.84		126388049.38		138425006.47
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	174879712.12		183623697.73		201111668.94
f	Administrative Overhead	Rs.	245969374.22		258267842.93		282864780.35
g	Depreciation	Rs.	16814615.8		17655346.59		19336808.17
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	10346077.36		10863381.23		11897988.96
j	Provisions	Rs.	50000000				
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	842601608.66		884731689.09		968991849.96
m	Capital Work-in-Progress	Rs.	50000000		52500000		57500000
n	Investment	Rs.	545574879.1		572853623.06		627411110.97
o	Current Assets	Rs.	411510634.19		432086165.9		473237229.32
p	Current Liabilities	Rs.	1594352722.6		1674070358.73		1833505630.99
q	Working Capital	Rs.	411510634.19		432086165.9		473237229.32
r	Unamortized Expenses	Rs.					
s	Net Capital Employed	Rs.	1254112242.85		1316817854.99		1442229079.28
t	Net Worth	Rs.	1799687121.95		1889671478.05		2069640190.24
u	Share Capital	Rs.	426381900		447700995		490339185
v	Capital Grant	Rs.					
w	General Reserve		1373305221.95		1441970483.05		1579301005.24
x	Share Holders Fund	Rs.					
y	Long Term Loan	Rs.					
z	Short Term Loan	Percentage					
aa	Loan Instalment Due						
ab	Closing Debtors		879600312.53		923580328.16		1011540359.41
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	3.52		3.52		3.52
b	Return on Capital Employed	Percentage	13.94		13.94		13.94
c	Return on Equity	Percentage	41.01		41.01		41.01
d	Operating Expenses Ratio	Percentage	96.48		96.48		96.48
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio	0.85		0.99		0.98
i	Fixed Assets Turnover Ratio	Days	1415.93		1415.93		1415.93
j	Inventory Turnover Ratio	Rs.	4865.55		4865.55		4865.55
k	Debtors Turnover Ratio	Percentage					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	145643080.57		152925234.59		167489542.65

## Krishi Samagri Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
n	Administrative Overhead Ratio	Percentage	2.06		2.06		2.06
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	5535990389.2		6250000000		7187500000
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Bank and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	50263925.41		52777121.68		57803514.22
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					



## Krishi Samagri Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	414371700		414371700		414371700
	2. Corporation	Rs.	12010200		12010200		12010200
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.	976100		976100		976100
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.	5535990389.2		5535990389.2		5535990389.2
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					

## Krishi Samagri Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Income Tax	Rs.	50263925.41		52777121.68		57803514.22
	b. Value Added Tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	889676482.1		934160306.21		1023127954.42

## The Timber Corporation of Nepal Limited

1	Address: <b>Babarmahal, Kathmandu</b> Telephone No: <b>01-4222192</b> Fax: <b>01-4257551</b> Email: timbercorporationofnepal@gmail.com	Liason Office: The Timber Corporation of Nepal Limited, Babarmahal, Kathmandu Telephone No: 01-4222192 Fax: 01-4257551 Email: timbercorporationofnepal@gmail.com Website: http://www.tcn.gov.np
2	Date of Incorporation: 1960 Act of Incorporation: <b>Company Act</b>	
3	<b>Objectives:</b> Collect the wood and fire wood from the approved forest with managing and protecting the forest as per the approved action plan by the GoN, make saw wood form log wood and supply it at affordable price to the general public, organized institutions etc. as well as commercial purposes, purchase wood and fire wood from government forest, private forest, community forest and partnership forests, make the wood more durable and establish the wood based industry, plantation.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>10</b> Issued: <b>6.60</b> Paidup: <b>6.61</b>	
5	<b>Governing Act: Company Act, 2006</b>	
6	<b>Line Ministry: Ministry of Forests and Environment</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>369</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>3380</b> (B) Networth Rs: <b>5765</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs:      Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: <b>500</b> (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>200</b> Royalty Rs: <b>1069</b> Excise Rs:      Others Rs: VAT Rs: <b>127</b> Total Rs: <b>1396</b> (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: <b>432</b> (J) Cleared amount of audit irregularities in F/Y <b>2075/76 259</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>2506</b>	
8	<b>No. of Employees:</b> Permanent: <b>72</b> Temporary: <b>100</b> Contract: <b>1</b> Others:      Total: <b>172</b>	
9	<b>Brief Statement of present activities and future plan:</b> Nepal Ban Nigam has been established by merging Forest Products Development Board and The Timber Corporation of Nepal Ltd. according to the GoN (cabinet) decision dated June 9, 2019.	

## The Timber Corporation of Nepal Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Purchase						
	1. Round Timber	CFT	357945	45	1025000		357945
	2. Pole	CFT					
	3. Sawed Timber	CFT	82808	31	285450	285450	295000
	4. Fire Wood	Pile	543	58	360	58	543
	5. Co-product	Quintal	1858	56			
b	Turnover/Sales						
	1. Round Timber	CFT	27009		52780		58000
	2. Pole	CFT	335		200	200	200
	3. Sawed Timber	CFT	82695		240170		260500
	4. Fire Wood	Pile	316.88		375.83		398
	5. Co-product	Quintal	1603		43830		44500
c	Closing Inventory	Rs.					
d	Staff/Labour						
	1. Employees	Nos					
	a. Technical	Nos	8		21		44
	b. Non-Technical	Nos	64		390		390
	2. Permenant	Nos					
	a. Officer Level	Nos	16		17		40
	b. Assistance Level	Nos	56		119		119
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos	100		275		275
	5. Contract	Nos					
	a. Officer Level	Nos	1				
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos	1				
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	100		275		275
	7. Board Member	Nos	7		7		7
e	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	132670438		132670438		132670438
b	Total Expenditure	Rs.	342502507		342502507		342502507
c	Operating Profit/Loss	Rs.	32116885		32116885		32116885

**The Timber Corporation of Nepal Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Other Income	Rs.	47143723		47143723		47143723
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	36894154		36894154		36894154
f	Administrative Overhead	Rs.	115477492		115477492		115477492
g	Depreciation	Rs.	5361277		5361277		5361277
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	115477492		115477492		115477492
l	Net Fixed Assets	Rs.	227770064		227770064		227770064
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	1074763867		1074763867		1074763867
p	Current Liabilities	Rs.	588372056		588372056		588372056
q	Working Capital	Rs.	486391811		486391811		486391811
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	576518829		576518829		576518829
u	Net Worth	Rs.	576518829		576518829		576518829
v	Share Capital	Rs.	66081600		66081600		66081600
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	338009970		338009970		338009970
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	576518829		576518829		576518829
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.					
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	10.41		10.41		10.41
b	Return on Capital Employed	Percentage	55.83		55.83		55.83
c	Return on Equity	Percentage	6.4		6.4		6.4
d	Operating Expenses Ratio	Percentage	32.59		32.59		32.59
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	1.83		1.83		1.83
h	Quick/Acid Test Ratio	Ratio	0.13		0.13		0.13
i	Fixed Assets Turnover Ratio	Ratio	1.56		1.56		1.56
j	Inventory Turnover Ratio	Ratio	0.89		0.89		0.89
k	Debtors Turnover Ratio	Ratio					

**The Timber Corporation of Nepal Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	132670438		132670438		132670438
n	Administrative Overhead Ratio	Percentage	32.59		32.59		32.59
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units		88118.72	100	88118.72	88118.72	88118.72
	2. in Value	Rs.	308415519.74	100	308415519.74	308415519.74	308415519.74
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Bank and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.	106867005		120000000	120000000	140000000
	4. Dividend	Rs.	50000000				
	5. Income Tax	Rs.	20000000		20000000	20000000	30000000
	6. Value Added Tax	Rs.	12694326		13000000	13000000	14000000
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						

**The Timber Corporation of Nepal Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	66081600	100	66081600	66081600	66081600
	2. Corporation	Rs.					
	3. Private Secotr	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.	162477117	
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.	29404466	
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.	58723369	
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					

**The Timber Corporation of Nepal Limited**  
**Financial and Physical Target/Progress/Performance**

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Tax Revenue	Rs.	2631578.95				
	a. Income Tax	Rs.	27762421				
	b. Value Added tax	Rs.	12694326				
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.	106867005				
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	4400595				



# Nepal Oil Corporation Limited

1	Address: <b>Babarmahal, Kathmandu</b> Telephone No: <b>01-4262780</b> Fax: <b>01-4263499</b> Email: <a href="mailto:info@nepaloil.com.np">info@nepaloil.com.np</a>	Liason Office: Nepal Oil Corporation Limited, Babarmahal, Kathmandu Telephone No: 01-4262780 Fax: 01-4263499 Email: <a href="mailto:info@nepaloil.com.np">info@nepaloil.com.np</a> Website: <a href="https://www.noc.org.np">https://www.noc.org.np</a>
2	<b>Date of Incorporation:</b> 1997-01-10 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> To Import, store and distribute petroleum product.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>3000</b> Issued: <b>3000</b> Paidup: <b>1100</b>	
5	<b>Governing Act:</b> Company Act, 2006	
6	<b>Line Ministry:</b> Ministry of Industry, Commerce and Supplies	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>87536</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>119301</b> (B) Networth Rs: <b>318999</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: <b>22000</b> (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>29181</b> Excise Rs: VAT Rs: <b>293100</b> Royalty Rs: Others Rs: Total Rs: <b>322281</b> (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent: <b>532</b> Temporary:      Contract: <b>126</b> Others:      Total: <b>658</b>	
9	<b>Brief Statement of present activities and future plan:</b> Increase the storage capacity in all provinces, use pipeline to supply petroleum products, assure the regularity and easy access of petroleum product to the general public, use software and ICT for finance and account, Nepal Oil Corporation has planned to increase and maintain regular supply of petroleum products in the market by increasing the use of pipelines in future.	

## Nepal Oil Corporation Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Purchase						
	1. Petrol	K. Liter	566827	120.5	586410	610672	641205.6
	2. Diesel	K. Liter	1714917	112.49	1747755.9	1764776.2	1853015.01
	3. Kerosene	K. Liter	25004	107.8	24570.7	25064	26317.2
	4. A.T.F	K. Liter	200108	105.13	216942	216238.4	227050.32
	5. L.P.G (in M.T.)	K. Liter	429609	118.97	407616	462388	508626.8
	6. Other				1200		
b	Turnover/Sales						
	1. Petrol	K. Liter	562866	121.14	581737.2	604228	634439.4
	2. Diesel	K. Liter	1702157	113.62	1717061.2	1763420.63	1851591.66
	3. Kerosene	K. Liter	25086	109.39	23773.2	24928.8	26175.24
	4. A.T.F	K. Liter	200137	106.39	213229.6	216115.85	226921.64
	5. L.P.G (in M.T.)	K. Liter	429609	118.97	407616	462388	508626.8
	6. Other				1200		
c	Closing Inventory		4435859309.9	97.76	4879445240.89	5323031171.88	5367389764.98
d	Staff/Labour						
	1. Employees	Nos	532	61.01	872	872	872
	a. Technical	Nos	312	72.9	428	428	428
	b. Non-Technical	Nos	220	49.55	444	444	444
	2. Permanent	Nos					
	a. Officer Level	Nos	171	66.8	256	256	256
	b. Assistance Level	Nos	361	92.8	389	389	389
	3. Temporary	Nos	0				
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos	126	56	227	227	227
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	8	100	8	8	8
e	Dealers/Distributors	Nos	2642				

## Nepal Oil Corporation Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	246699236049.74	109.48	9444034853.8	259034197852.23	271985907744.84
b	Total Expenditure	Rs.	235666909509.02	144.6	211681288352.99	248527963154.14	260999865185.45
c	Operating Profit/Loss	Rs.	11032326540.72	537.99	6322347162.5	10506234698.09	10986042559.39
d	Other Income	Rs.	756108395.57	134.31	602811530.68	1512216791.14	1587827630.7
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	8753600000				
f	Administrative Overhead	Rs.	988495724.15	81.97	1138724158.19	1235619655.19	1297400637.95
g	Depreciation	Rs.	45377435.16	78.7	118630933.83	49915178.68	54906696.54
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	12568797429.77	99.96	15986832360.56	15662656228.98	18899494099.69
k	Total Fixed Expenses	Rs.	137461115.74	18.76	1138724158.19	137461115.74	137461115.74
l	Net Fixed Assets	Rs.	5731582523.08	75.28	15540822219.06	7377401270.08	9442161980.63
m	Capital Work-in-Proress	Rs.	41490543.21	150.12	28737428.32	27673941.33	29452012.99
n	Investment	Rs.	1017835700	5706.64	17835700	1017835700	1017835700
o	Current Assets	Rs.	45142178973.03	156.81	39872189539.17	45231904774.59	58587959587.82
p	Current Liabilities	Rs.	15023356056.74	87.55	20723296317.95	18239942787.3	21605644985.93
q	Working Capital	Rs.	30118822916.29	259.04	19148893221.23	26991961987.29	36982314601.89
r	Unamortized Expenses	Rs.					
s	Cumulative Profit	Rs.	11930148496.32	87.65	23851612672.28	20854741186.34	30191773505.71
t	Net Capital Employed	Rs.	36909731682.58	94.69	55430847458.23	43414872898.7	55471764295.52
u	Net Worth	Rs.	31899900000				
v	Share Capital	Rs.	11000000000	3762.02	292395700	11000000000	11000000000
w	Capital Grant	Rs.					
x	Cumulative Loss	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	22930148496.32	159.57	24144008372.28	31854741186.34	41191773505.71
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	766796178.86	59.36	1289990284.03	1073514650.4	1502920510.57
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	0.05	238.92	0.02	0.05	0.05
b	Return on Capital Employed	Percentage	0.32	245.68	0.11	0.28	0.23
c	Return on Equity	Percentage	0.51	214.21	0.2	0.38	0.31
d	Operating Expenses Ratio	Percentage	0.96	97.38	0.98	0.96	0.96
e	Debt Equity Ratio	Ratio					

## Nepal Oil Corporation Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	3	178.86	1.92	2.48	2.71
h	Quick/Acid Test Ratio	Ratio	2.71	202.2	1.6	2.21	2.46
i	Fixed Assets Turnover Ratio	Ratio	43.04	265.53	13.9	35.11	28.81
j	Inventory Turnover Ratio	Ratio	55.61	206.13	31.96	53.09	50.67
k	Debtors Turnover Ratio	Ratio	321.73			241.3	180.97
l	Average Collection Period	Days	1.13			1.51	2.02
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	0	54.89	0.01		
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
q	Employee Expenses (Per Month)	Rs.	40770692.85	69.81	58747788.33	48924831.43	53817314.57
r	Employee expenses percentage (operating Income)	Rs.	0		0.01		
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					

## Nepal Oil Corporation Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.	2200000000				
	5. Income Tax	Rs.	2918143978.41				
	6. Value Added Tax	Rs.	29310000000				
	7. Excise Duty	Rs.					
	8. Other	Rs.	33625679769.02				
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	10940748100	3762.03	290820700	10940748100	10940748100
	2. Corporation	Rs.	59251900	3762.03	1575000	59251900	59251900
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		

## Nepal Oil Corporation Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.	2200000000				
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	2918143978.41				
	b. Value Added tax	Rs.	2931000000				
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.	33625679769.02				
c	Net Cash Flow Status		27475399777.68			26191614991.37	37321586431.16

# Nepal Food Corporation

<b>1</b>	Address: <b>Bhadrakali Plaza, Kathmandu</b> Telephone No: <b>01-4253094,4248891</b> Fax: <b>01-4262498</b> Email: <b>info@nfc.com.np</b>	Liason Office: Nepal Food Corporation, Bhadrakali Plaza, Kathmandu Telephone No: 01-4253094,4248891 Fax: 01-4262498 Email: info@nfc.com.np Website: http://www.nfc.com.np
<b>2</b>	<b>Date of Incorporation:</b> 1975-01-30 <b>Act of Incorporation:</b> Institutional Act	
<b>3</b>	<b>Objectives:</b> 1. Act as an agency for effective implementation of food policy of government 2. Supply and sale of food grains at affordable price in remote areas where it is shortage 3. Purchase food grains considering the welfare of farmers 4. Maintain stock and manage the National Food Security Stock (Buffer Stock) and SAARC Food Bank. 5. Carry out other transactions including food grains and other daily consumable goods in order to make the institution self-survival.	
<b>4</b>	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>99.04</b> Issued: <b>99.04</b> Paidup: <b>99.05</b>	
<b>5</b>	<b>Governing Act: Corporation Act, 2021</b>	
<b>6</b>	<b>Line Ministry: Ministry of Industry, Commerce and Supplies</b>	
<b>7</b>	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>983.57</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(11120.41)</b> (B) Networth Rs: <b>18199.94</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs: <b>72.81</b> Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>82.40</b> Other Investment Rs: <b>13600</b> (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs:      Royalty Rs: Excise Rs:      Others Rs: VAT Rs:      Total Rs: (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>4552</b>	
<b>8</b>	<b>No. of Employees:</b> Permanent: <b>272</b> Temporary:      Contract:      Others:      Total: <b>272</b>	
<b>9</b>	<b>Brief Statement of present activities and future plan:</b> Food grains has been transported to selected 23 remote districts with grant from the GoN and distributed in easy manner, food grains and meat product has sold by operating discounted store targeting festival, 20 kg of rice has been distributed at free of cost for birth and death of the people living in districts of Karnali zone, paddy has been procured at supported price to protect the interest of paddy producer farmers, expand and diversify the trade and business activities to earn sustainable income, establish, operate and manage the subsidiary company having full or partial ownership for expanding business activities and trade diversification, carry out the information collection identifying the real status about the demand and supply of essential goods and services at the geographical level of the country and publish it, Food Management and Trading Company has been set up with merging National Trading Ltd. and Nepal Food Company Ltd. recently.	

## Nepal Food Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Purchase						
	1. Rice	M. ton	2024	57.5	10000	10000	12000
	2. Paddy	M. ton	22592.48	64.55	30000	28000	36000
	3. Wheat	M. ton	381.12	31.5	3000	2500	3600
	4. Rice(Grant)	M. ton					
	5. Pulses/Beans	M. ton	76		230	230	276
	6. Mustard	M. ton					
	7. Sheep	Nos	925	92.5	2000	1920	2400
	8. Goats	Nos	307	30.7	1100	1100	1320
	9. Sugar						
b	Sales						
	1. Rice	M. ton	18344	60	33796	23657	45000
	2. Wheat	M. ton	1404	92	1846	1845	4000
	3. Pulses/Beans	M. ton	44	25	352	128	276
	4. Mustard Oil	Lakh Liter					
	5. Sheep	Nos	911	98.48	2000	1908	2400
	6. Goats	Nos	304	99.02	1100	1088	1230
	7. Sugar						
c	Closing Inventory	Rs.	1009971171		1113000000	1200003905.55	1458029242.46
d	Staff/Labour						
	1. Employees	Nos	285	74.41	376	272	376
	a. Technical	Nos	33	78.57	37	26	37
	b. Non-Technical	Nos	252	73.9	339	246	294
	2. Permenant	Nos	285	74.41	376	272	376
	a. Officer Level	Nos	78	65	120	71	120
	b. Assistance Level	Nos	143	71.85	249	146	249
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permenant	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					



## Nepal Food Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	7. Board Member	Nos	9	100	7	7	7
e	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	1001852673	100	1324700000	1152390124.63	1210009630.86
b	Total Expenditure	Rs.	64917145	100	920600000	2838804981.32	70889522.34
c	Operating Profit/Loss	Rs.	407087949	10.95	404100000	101382798.86	448814463.77
d	Other Income	Rs.	184819363	100	115800000	409459825.07	470878798.83
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	98357698	100	75800000	70841725.7	109879266.72
f	Administrative Overhead	Rs.	407087949	100	420300000	427442346.45	448814463.77
g	Depreciation	Rs.	11578222	100	8500000	12157133.1	13372846.41
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	1977925	-36.2	15300000	401418.68	200246.9
j	Provisions	Rs.	1030048906	100		1030048906	1030048906
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	299670765	100	273000000	296139040.86	255802335.02
m	Capital Work-in-Proress	Rs.					
n	Investment		1369740700	100	26500000	296139040.86	1789740700
o	Current Assets	Rs.	2317292676	100	1766700000	1958798639.99	2111766388.9
p	Current Liabilities	Rs.	2166710112	100	2043200000	2153842626	2156594402.36
q	Working Capital	Rs.	150582564	-84.8	990400000	-195043986.01	-44828013.46
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	-1112040508	-187.9	1128300000	-1041198782.15	-931319515.43
t	Net Capital Employed	Rs.	990495035	100	990400000	990495035	990495035
u	Net Worth	Rs.	1819994029	10000	-2000000	1890835754.85	2000715021.57
v	Share Capital	Rs.	990495035	100	990400000	990495035	990495035
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.	1941539502	100	160900000	1941539502	1941539502
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.	7281104	-19.99	56200000	3413718	3918337
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	401487838	46.37	250200000	402397378.01	394349430.44
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					

## Nepal Food Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON		516172006	-14.74	610000000	587793750	681722127.2
	2. From International Institutions						
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.	7281104	-19.99	56200000	3413718	3918337
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions		7281104	-19.99	56200000	3413718	3918337
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount PAid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					

## Nepal Food Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	990495035	100	990400000	990495035	990495035
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		420000000
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		35200000
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs. Lakh					

## Nepal Food Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status	Rs.					

# National Trading Limited

1	Address: <b>Teku, Kathmandu</b> Telephone No: <b>01-4228683</b> Fax: Email: <a href="mailto:natreli@mos.com.np">natreli@mos.com.np</a>	Liason Office: National Trading Limited, Teku, Kathmandu Telephone No: 01-4228683 Fax: Email: <a href="mailto:natreli@mos.com.np">natreli@mos.com.np</a> Website:
2	<b>Date of Incorporation:</b> 2029 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> To do trade business.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>30</b> Issued: <b>16.93</b> Paidup: <b>16.93</b>	
5	<b>Governing Act:</b> Company Act, 2006	
6	<b>Line Ministry:</b> Ministry of Industry, Commerce and Supplies	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>183</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>422</b> (B) Networth Rs: <b>2898</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: (H) Last fiscal year of audit completed: <b>2074/75</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent:    Temporary:    Contract:    Others:    Total:	
9	<b>Brief Statement of present activities and future plan:</b> According to the GoN (Cabinet) decision dated May 24, 2019, this PE has merged with Nepal Food Corporation and formally established "Food Management and Trading Company Ltd".	

## National Trading Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Local Goods	Rs.					
	2. Import Goods	Rs.					
	3. Export Goods	Rs.					
	4.						
b	Turnover/Sales						
	1. Local Goods	Rs.					
	2. Import Goods	Rs.					
	3. Export Goods	Rs.					
	4.						
c	Closing Inventory	Rs.					
d	Staff/Labour						
	1. Employees	Nos					
	a. Technical	Nos					
	b. Non-Technical	Nos					
	2. Permenant	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permenant	Nos					
	b. Temorary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos					
e	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
b	Total Expenditure	Rs.					
c	Operating Profit/Loss	Rs.	-25010016.8			18066641.81	

## National Trading Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Other Income	Rs.	38766117.33			297986142.32	
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.					
f	Administrative Overhead	Rs.					
g	Depreciation	Rs.					
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.					
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	773705971.33			771317372.68	
p	Current Liabilities	Rs.	163705971.33			147648004.15	
q	Working Capital	Rs.					
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.					
u	Net Worth	Rs.					
v	Share Capital	Rs.	169335000			169335000	
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	23897297.91			42182976.72	
y	General Reserve	Rs.	67538183.98			67538183.98	
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.					
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					

## National Trading Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					



## National Trading Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.					
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					

## National Trading Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status	Rs.					

## National Seed Company Limited

1	Address: <b>Kuleshwor, Kathmandu, Nepal</b> Telephone No: <b>01-4279587</b> Fax: <b>01-4279587</b> Email: <a href="mailto:nsc@indiaseeds.com">nsc@indiaseeds.com</a>	Liason Office: National Seed Company Limited, Kuleshwor, Kathmandu, Nepal Telephone No: 01-4279587 Fax: 01-4279587 Email: <a href="mailto:nsc@indiaseeds.com">nsc@indiaseeds.com</a> Website: <a href="https://www.indiaseeds.com">https://www.indiaseeds.com</a>
2	<b>Date of Incorporation:</b> 1972-05-07 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> To make available seeds to the farmers at affordable price.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>15</b> Issued: <b>12.64</b> Paidup: <b>11.85</b>	
5	<b>Governing Act:</b> Company Act, 2006	
6	<b>Line Ministry:</b> Ministry of Agriculture and Livestock Development	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>50</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>1003</b> (B) Networth Rs: <b>2188</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>1101</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>705</b>	
8	<b>No. of Employees:</b> Permanent: <b>34</b> Temporary: <b>29</b> Contract:    Others:    Total: <b>63</b>	
9	<b>Brief Statement of present activities and future plan:</b> Storing, Selling and distributing qualitative seeds.	

## National Seed Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Purchase						
	1. Rice	Ton	770.53	25.68	3205	150	
	2. Wheat	Ton	3332.24	55.54	5660		
	3. Maize	Ton	0.5	0.63			
	4. Vegetables	Ton	0.63	12.51			
	5. Lintel	Ton	18.67	23.79	74.5		
	6. Jute	Ton					
	7. Mustard	Ton	1.34	3.83	35		
	8. Dhaincha	Ton			8		
	9. Grass Seed	Ton			6		
	10. Other Seeds (Mung/Soyabean/Rahar)	Ton					
b	Turnover/Sales						
	1. Rice	Ton	919.87	29.11	3185	35	
	2. Wheat	Ton	2420.43	59.32	3030	2960.29	
	3. Maize	Ton	0.4	0.53			
	4. Vegetables	Ton	0.69	8.61			
	5. Lintel	Ton	5.89	12.27	62	4.03	
	6. Jute	Ton					
	7. Mustard	Ton	3.48	16.57	25	5.16	
	8. Dhaincha	Ton	0.02	0.5	8		
	9. Grass Seeds (Mung/Soyabean/Rahar)	Ton	2.23	74.17	4		
	10. Other Seed (Mung/Soyabean/Rahar)	Ton					
c	Closing Inventory	Rs.	140785185.2				
d	Staff/Labour	Nos					
	1. Employees	Nos					
	a. Technical	Nos	23				
	b. Non-Technical	Nos	40				
	2. Permanent	Nos					
	a. Officer Level	Nos	14				
	b. Assistant Level	Nos	20				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos	12				
	5. Contract	Nos					

## National Seed Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Officer Level	Nos					
	b. Assistant Level	Nos	17				
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	5				
e	Dealers/Distributors	Nos	432				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	227606627				
b	Total Expenditure	Rs.	162252758				
c	Operating Profit/Loss	Rs.	65353868				
d	Other Income	Rs.	14018583				
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	5012321				
f	Administrative Overhead	Rs.	41922516				
g	Depreciation	Rs.	10839319				
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	75642378				
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	127981706				
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	77487061				
o	Current Assets	Rs.	173609525				
p	Current Liabilities	Rs.	202225835				
q	Working Capital	Rs.	-28616310				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	156598016				
u	Net Worth	Rs.	218800000				
v	Share Capital	Rs.	118516900				
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	100284550				
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					

## National Seed Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	126583457				
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	2.2				
b	Return on Capital Employed	Percentage	3.2				
c	Return on Equity	Percentage	4.23				
d	Operating Expenses Ratio	Percentage	13.66				
e	Debt Equity Ratio	Ratio	1.71				
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	0.86				
h	Quick/Acid Test Ratio	Ratio	0.16				
i	Fixed Assets Turnover Ratio	Ratio	1.78				
j	Inventory Turnover Ratio	Ratio	1.62				
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	2.99				
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					

## National Seed Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Other	Rs.					
f	Share Structure						
	1. GON	Rs.	110078500				
	2. Corporation	Rs.	8438400				
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.	70470392	
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		

## National Seed Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.	15011103				
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						



## 6.3 Service Sector





**Industrial District Management Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity,</u>						
a	Production						
	1. Management of Industrial District						
	2. Feasibility Study						
	3. Building Construction						
b	Purchase						
c	Sales		1199189157.21		1341296000		1496006500
d	Closing Inventory		5688495.21		6363563.55		7091513.77
e	Staff/Labour		216		216		249
f	Dealers/Distributors						
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	1278189918.51		1429876000		1593444500
b	Total Expenditure	Rs.	1024334784.16		1049727000		1174789560
c	Operating Profit/Loss	Rs.	253855134.35		380149000		418654940
d	Other Income	Rs.	127297594.09		133662473.79		140345597.48
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	128053222.24		137656172.2		137399469.67
f	Administrative Overhead	Rs.	173115708.48		283506000		310042200
g	Depreciation	Rs.	37958053.96		57204157.72		82218897.39
h	Amortization Expenses	Rs.	57652.34				
i	Interest Expenses	Rs.					
j	Provisions	Rs.	151088245.09		166197069.6		182816776.56
k	Total Fixed Expenses	Rs.	211073762.44		340710157.72		392261097.39
l	Net Fixed Assets	Rs.	677910410.98		1010411453.26		1549503294.88
m	Capital Work-in-Proress	Rs.	14366773.76		106312573.76		149299134.75
n	Investment	Rs.					
	1. Loan Investment	Rs.					
	2. Share Investment	Rs.					
	3. Other Investment	Rs.	1174473607.43		1253370737.8		1263762724.69
o	Current Assets	Rs.	969041702.51		1137802291.33		1461839238.28
p	Current Liabilities	Rs.	120423828.74		132466211.61		145712832.78
q	Working Capital	Rs.	697529628.68		839139010.11		1133309628.95
r	Unamortized Expenses	Rs.					
s	Net Capital Employed	Rs.	2422365296.16		3065021468.35		3952420938.02
t	Net Worth	Rs.	2422400000				
u	Share Capital	Rs.	823968000		823968000		823968000
v	Capital Grant	Rs.					
w	General Reserve	Rs.	460123296.16		597779468.35		735178938.02

**Industrial District Management Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
x	Share Holders Fund	Rs.	1284091296.16		1421747468.35		1559146938.02
y	Long Term Loan	Rs.					
z	Short Term Loan	Rs.					
aa	Loan Instalment Due	Rs.					
ab	Closing Debtors	Rs.	139177208.3		155693725.18		173504073.13
ac	Cumulative Profit/Loss	Rs.	460123296.16		597779468.35		735178938.02
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	13.3		12.11		10.46
b	Return on Capital Employed	Percentage	5.29		4.49		3.48
c	Return on Equity	Percentage	9.97		9.68		8.81
d	Operating Expenses Ratio	Percentage	80.14		73.41		73.73
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	8.05		8.59		10.03
h	Quick/Acid Test Ratio	Ratio	8		8.54		9.98
i	Fixed Assets Turnover Ratio	Ratio	1.89		1.42		1.03
j	Inventory Turnover Ratio	Ratio	224.7		224.7		224.7
k	Debtors Turnover Ratio	Ratio	9.18		9.18		9.18
l	Average Collection Period	Days	39.74		39.74		39.74
m	Employees Productivity	Rs. Lakh	59.18		66.2		63.99
n	Administrative Overhead Ratio	Percentage	13.54		19.83		19.46
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs. Lakh	10627.81		12815.32		14929.87
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs. Lakh					
	2. From International Institutions	Rs. Lakh					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	3. From International Institutions						
	a. Loan Amount Received	Rs. Lakh					

**Industrial District Management Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Loan Amount Paid	Rs. Lakh					
	4. Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
c	Loan & Liabilities Outstanding						
	1. GON	Rs. Lakh					
	2. Banks and Financial Institutions	Rs. Lakh					
	3. International Institutions	Rs. Lakh					
	4. Others	Rs. Lakh					
d	Amount Paid to GON						
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh	414.42		439.9		427.53
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON						
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
f	Share Structure						
	1. GON	Rs. Lakh	8146.04		8146.04		8146.04
	2. Private Sector	Rs. Lakh					
	3. Corporation	Rs. Lakh	93.65		93.65		93.65
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						

**Industrial District Management Limited**  
**Financial and Physical Target/Progress/Performance**

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Gratuity Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises		6489.96		5050		7500
b	From Public Enterprises to Government						
c	Net Cash Flow Status						

## Civil Aviation Authority of Nepal

1	Address: <b>Babarmahal, Kathmandu</b> Telephone No: <b>01-4262416</b> Fax: <b>01-4262516</b> Email: <a href="mailto:dgca@caanepal.gov.np">dgca@caanepal.gov.np</a>	Liason Office: Civil Aviation Authority of Nepal, Babarmahal, Kathmandu Telephone No: 01-4262416 Fax: 01-4262516 Email: <a href="mailto:dgca@caanepal.gov.np">dgca@caanepal.gov.np</a> Website: <a href="http://www.caanepal.gov.np">http://www.caanepal.gov.np</a>
2	<b>Date of Incorporation:</b> 1998-12-31 <b>Act of Incorporation:</b> Civil Aviation Act	
3	<b>Objectives:</b> Develop and expand the civil aviation of Nepal operate the air flight for connecting nation and aboard, operate the air transportation service safe, regular, standard and make it effective.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>5130.87</b> Issued: <b>5130.87</b> Paidup: <b>5130.87</b>	
5	<b>Governing Act:</b> Civil Aviation Act, 2053	
6	<b>Line Ministry:</b> Ministry of Culture, Toursim and Civil Aviation	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>43105</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>160694</b> (B) Networth Rs: <b>1972486</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>118187.5</b> Interest Rs: <b>15815</b> (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>14927</b> Excise Rs: VAT Rs: <b>433</b> Royalty Rs: Others Rs: Total Rs: <b>15360</b> (H) Last fiscal year of audit completed: <b>2074/75</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>17732</b>	
8	<b>No. of Employees:</b> Permanent: <b>875</b> Temporary:      Contract: <b>46</b> Others:      Total: <b>875</b>	
9	<b>Brief Statement of present activities and future plan:</b> Develop and expand the civil aviation of Nepal; operate the air flight for connecting nation and aboard, operate the air transportation service safe, regular, standard and make it effective.	



## Civil Aviation Authority of Nepal

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Capacity & Utilization						
	1. Domestic Aircraft Arrival	Nos	133893	133893	139248.72	139248.72	
	2. International Aircraft Arrival	Nos	16967	16967	17645.68	17645.68	
b	Cargo Service (In & Out)						
	1. Internal Cargo Service	Ton	16284.75	16284.75	16936.14	16936.14	
	2. International Cargo Service	Ton	20552.53	20552.53	21374.63	21374.63	
c	Number of Passengers (In & Out)						
	1. Internal	Nos	6130037	6130037	6375238.48	6375238.48	
	2. External	Nos	4342486	4342486	4516185.44	4516185.44	
d	Closing Inventory	Rs.					
e	Staff/Labour						
	1. Employees	Nos	875	82.16	1065	963	1065
	a. Technical	Nos	661	111.47	593	727	593
	b. Non-Technical	Nos	214	45.34	472	235	472
	2. Permanent	Nos	875	82.16	1065	963	1065
	a. Officer Level	Nos	594	79.95	743	653	743
	b. Assistant Level	Nos	271	84.16	322	298	322
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	46	100	46	51	46
	a. Officer Level	Nos	20	100	20	22	20
	b. Assistant Level	Nos	26	100	26	29	26
	6. Labourer	Nos	490	100	490	539	490
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	490	100	490	539	490
	7. Board Members	Nos	8	100	8	9	8
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	8273972712.13	95.4	8656252056.4		
b	Total Expenditure	Rs.	3166143931.72	68.45	4188386289		
c	Operating Profit/Loss	Rs.	5715927386.35	94.52	4597493958.47		
d	Other Income	Rs.	1804511881.3	94.5	1887885085.78		

## Civil Aviation Authority of Nepal

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	431050000				
f	Administrative Overhead	Rs.	567466597.29	85.6	750682649.56		
g	Depreciation	Rs.	1196413275.37		1384803497.41		
h	Amortization Expenses	Rs.	19237348.78				
i	Interest Expenses	Rs.	11608198.06	99.45	5653880.63		
j	Provisions	Rs.	1742304970.76				
k	Extra ordinary items	Rs.					
l	Total Fixed Expenses	Rs.	188995176555.85		221443033071.85		
m	Net Fixed Assets	Rs.	177060925620.48		220058229574.44		
n	Capital Work-in-Proress	Rs.	13976230984.12		15572045948.12		
o	Investment	Rs.					
p	Current Assets	Rs.	28178238617.34				
q	Current Liabilities	Rs.	6075235624.56				
r	Working Capital	Rs.	22103002992.78				
s	Unamortized Expenses	Rs.					
t	Cumulative Loss	Rs.	160699400000				
u	Net Capital Employed	Rs.					
v	Net Worth	Rs.	200615800000				
w	Share Capital	Rs.	51308677487.14		56831177487.14		
x	Capital Grant	Rs.	392004690.72		1842004690.72		
y	Cumulative Profit	Rs.	16007101130.71		19455221599.56		
z	General Reserve	Rs.	16007101130.71		19455221599.56		
aa	Share Holders Fund	Rs.	67315778617.85		76286399086.7		
ab	Long Term Loan	Rs.	11818749138.41		21660149138.41		
ac	Short Term Loan	Rs.					
ad	Loan Instalment Due	Rs.					
ae	Closing Debtors	Rs.	1857881363.26				
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	0.42		0.33		
b	Return on Capital Employed	Percentage	0.05		0.04		
c	Return on Equity	Percentage	0.06		0.05		
d	Operating Expenses Ratio	Percentage	0.31		0.4		
e	Debt Equity Ratio	Ratio	0.18		0.28		
f	Debt Coverage Ratio	Ratio	9.85		4.86		
g	Current Assets/Current Liabilities	Ratio	4.64				
h	Quick/Acid Test Ratio	Ratio	4.63				
i	Fixed Assets Turnover Ratio	Ratio	18.95		22.35		

## Civil Aviation Authority of Nepal

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
j	Inventory Turnover Ratio	Ratio	127.57				
k	Debtors Turnover Ratio	Ratio	5.42				
l	Average Collection Period	Days	67.28				
m	Employees Productivity	Rs.	1691.45		1372.88		
n	Administrative Overhead Ratio	Percentage	0.06		0.07		
o	Workers Productivity Unit						
p	Seat Factor	Percentage					
q	Load Factor	Percentage					
r	Break Even Point						
	1. In Units						
	2. In Value	Rs.	2162713099.16		2608111910.84		
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	0				
	2. From International Institutions	Rs.	0				
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.	4499350245.88		10326400000		
	b. Loan Amount Paid	Rs.	326454528.66		485000000		
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.	0				
	b. Loan Amount Paid	Rs.	0				
	3. From International Institutions						
	a. Loan Amount Received	Rs.	0				
	b. Loan Amount Paid	Rs.	0				
	4. Others						
	a. Loan Amount Received	Rs.	0				
	b. Loan Amount Paid	Rs.	0				
c	Loan & Liabilities Outstanding						
	1. From GON	Rs.	13458523767.45		22795577648.08		
	2. From Banks and Financial Institutions	Rs.	0				
	3. From International Institutions	Rs.	0				
	4. Others	Rs.	5651182648.03				
d	Amount Paid to GON						
	1. Principal	Rs.	326454528.66		485000000		
	2. Interest	Rs.	227610020.49		510000000		
	3. Royalty	Rs.	0				

## Civil Aviation Authority of Nepal

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Dividend	Rs.	382345842.68		357581774.87		
	5. Income Tax	Rs.	1492700765.01		1149373489.62		
	6. Value Added Tax	Rs.	43300272		2674839291.94		
	7. Excise Duty	Rs.	0				
	8. Others	Rs.	0				
e	Liabilities Payable to GON						
	1. Principal	Rs.	11818749138.41		21660149138.41		
	2. Interest	Rs.	1581478089.21		1077131969.83		
	3. Royalty	Rs.	0				
	4. Dividend	Rs.	0				
	5. Income Tax	Rs.	0				
	6. Value Added Tax	Rs.	0				
	7. Excise Duty	Rs.	0				
	8. Others	Rs.	58296539.84		58296539.84		
f	Share Structure						
	1. GON	Rs.	51308677487.14		56831177487.14		
	2. Corporation	Rs.	0				
	3. Private Sector	Rs.	0				
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		997921997
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		255553063
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		519708485.75
	2. Contingent Liability						
	a. Litigation				Rs.		4843604620.07
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.	16087291209.11				
	1. Share Investment	Rs.	15550500000				

## Civil Aviation Authority of Nepal

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Loan Investment	Rs.	326454528.66				
	3. Grant/Subsidies and others	Rs.	210336680.45				
	a. Through Budget	Rs.					
	b. For Special Task	Rs.	16087291209.11				
b	From Public Enterprises to Government	Rs.	2472411428.84				
	1. Principal Repayment	Rs.	326454528.66				
	2. Interest Payment	Rs.	227610020.49				
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.	382345842.68				
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	1492700765.01				
	b. Value Added tax	Rs.	43300272				
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	13614879780.27				

## Nepal Transit and Warehousing Company Limited

1	Address: <b>Kathmandu</b> Telephone No: <b>01-4221343, 4220743</b> Fax: <b>01-4221783</b> Email: ntw@ntc.net.np	Liason Office: Nepal Transit and Warehousing Company Limited, Kathmandu Telephone No: 01-4221343, 4220743 Fax: 01-4221783 Email: ntw@ntc.net.np Website: <a href="https://www.nepaltransit.com">https://www.nepaltransit.com</a>
2	<b>Date of Incorporation:</b> 1971-08-15 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> Support the economy of the nation by assisting export and import trade with third countries.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>1.22</b> Issued: <b>1.22</b> Paidup: <b>1.22</b>	
5	<b>Governing Act:</b> Company Act, 2006	
6	<b>Line Ministry:</b> Ministry of Industry, Commerce and Supplies	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>565</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>3132</b> (B) Networth Rs: <b>3961</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: <b>6</b> Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>40</b> Other Investment Rs: <b>634</b> (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: Royalty Rs: Others Rs: Total Rs: (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: <b>634</b> Unfunded Rs: <b>85</b>	
8	<b>No. of Employees:</b> Permanent: <b>41</b> Temporary:    Contract:    Others:    Total: <b>41</b>	
9	<b>Brief Statement of present activities and future plan:</b> Providing the services related to clearing forwarding, undertaking and warehousing.	

## Nepal Transit and Warehousing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Service						
	1. Godown Capacity	M. ton	24000	100	24000	100	24000
	2. Godown Service Available	M. ton	24000	100	24000	100	24000
	3. Godown Capacity Utilty	Percentage					
	4. Clearing/Forwarding Services	Rs.	565		600	600	650
	5. Undertaking Services	Rs.	2367		2500	2500	2600
	6. Customer	Nos					
b	Closing Inventory	Rs.					
c	Staff/Labour						
	1. Employees	Nos					
	a. Technical	Nos					
	b. Non-Technical	Nos	41		70	70	70
	2. Permanent	Nos					
	a. Officer Level	Nos	6		23	23	26
	b. Assistance Level	Nos	20		32	32	32
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos	15		15	15	2
	a. Officer Level	Nos	1		1	1	
	b. Assistance Level	Nos	14		14		2
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	7		7	7	7
d	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	112056235		165400000	132450000	147100000
b	Total Expenditure	Rs.	85022681		145202000	139545000	148189000
c	Operating Profit/Loss	Rs.	27033554		20198000	-7095000	-1089000
d	Other Income	Rs.	29419822		46700000	46755000	47935000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	56453376		72555000	39660000	46846000

## Nepal Transit and Warehousing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
f	Administrative Overhead	Rs.	45228698		12090000	112126000	116558000
g	Depreciation	Rs.	2308967		2707000	2707000	2990000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	2535800		20012000	17817000	21046000
k	Total Fixed Expenses	Rs.	72895665		142809000	132650000	140594000
l	Net Fixed Assets	Rs.	16230058		17990006	17919007	18001000
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	67440248		70000000	69432000	71157000
o	Current Assets	Rs.	376944973		391627200	388527000	456707000
p	Current Liabilities	Rs.	64531337		58002130	55002650	51002600
q	Working Capital	Rs.	312413636		333625070	333524350	405704400
r	Unamortized Expenses	Rs.					
s	Cumulative Loss/Profit	Rs.	313200000				
t	Net Capital Employed	Rs.	328643694		351615076	351443357	423705400
u	Net Worth	Rs.	396083941		445732837	435743941	482589941
v	Share Capital	Rs.	12243000		12243000	12243000	12243000
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	313219209		357987307	352879209	399725209
y	General Reserve	Rs.	3697246		3697246	3697246	3697246
z	Share Holders Fund	Rs.	329159455		373927553	368819455	415665455
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.					
ae	Employees' Gratuity Fund	Rs.	63440248		68440248	68440248	73440248
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	8		5.87	4.11	4.02
b	Return on Capital Employed	Percentage	50		43.87	29.94	31.85
c	Return on Equity	Percentage	17		19.4	10.75	11.27
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio	6		6.75	7.06	
f	Debt Coverage Ratio	Ratio	6		6.75	7.06	
g	Current Assets/Current Liabilities	Ratio	6		6.75	7.06	
h	Quick/Acid Test Ratio	Ratio	6		6.75	7.06	
i	Fixed Assets Turnover Ratio	Ratio	7		9.19	7.39	8.17
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					



## Nepal Transit and Warehousing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	27.33		23.63	18.92	24.52
n	Administrative Overhead Ratio	Percentage	40		72.6	84.65	79.24
o	Workers Productivity Unit	Nos					
p	Clearing Forwarding Service/Undertaking	Percentage	24		24	24	25
q	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	15295000		16000000	17500000	17500000
	6. Value Added Tax	Rs.	23166101		24000000	25000000	25000000
	7. Excise Duty	Rs.					

## Nepal Transit and Warehousing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	12243000		12243000	12243000	12243000
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		8516772
	d. Unpaid Share Calls				Rs.		
	e. Other				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					

## Nepal Transit and Warehousing Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

## Nepal Railway Company Limited

1	Address: Janakpurdham, Dhanusha Telephone No. 041-520211, 520157 Fax No. 041-520211 email:	Liason Office: Telephone No. Fax No. email:
2	Date of Incorporation: 2004-05-31 Act of Incorporation: Companies Act	Website:
3	Objectives: Do or conduct the feasible study and other necessary study to develop and expand railway services; implement the potential project related to railway; provide transport and cargo service to the general public by developing and expanding railway service in Nepal where this service is feasible.	
4	Share Capital: Authorised Rs.15000 Lakh Issued Rs.7500 Lakh Paid up Rs.6000 Lakh Nepal Government's Share: Rs.6000 lakh Percentage:100% so far, only Rs 99 lakh has been received	
5	Governing Act: Companies Act, 2006	
6	Line Ministry: Ministry of Physical Infrastructure and Transport	
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.55.00 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.2476.00 Lakh (B) Networth Rs. (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> <span style="float: right;"><u>Overdue</u></span> Principal Rs.2070 Lakh <span style="float: right;">Principal Rs. 2070 Lakh</span> Interest Rs. <span style="float: right;">Interest Rs.</span> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs. Income Tax Rs.15 Lakh <span style="float: right;">Royalty Rs.</span> Excise Rs. <span style="float: right;">Others Rs.</span> VAT. Rs. <span style="float: right;">Total Rs.15 Lakh</span> (H) Last fiscal year of audit completed: F/Y 2018/19  (I) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.about 40 lakh have retired	
8	No. of Employees: Permanent: 14      Temporary:      Contract: 1      Other: 2      Total: 17	
9	Brief Statement of present activities and future plan : Railway service had been operated between Jayanagar to Janakpur with narrow gauge in the past. This line is being converted into broad gauge with the assistance of Indian Government and coordination by Department of Railway. It has planned to expand this broad gauge to Bardibas. The part of Jayanagar- Janakpur is reached at final stage and now, the railway service is closed.	

# Nepal Airlines Corporation

1	<b>Address: Kantipath, Kathmandu</b> Telephone No: <b>01-4220757, 4248614</b> Fax: <b>01-4225348</b> Email: info@nac.com.np	Liason Office: Nepal Airlines Corporation, Kantipath, Kathmandu Telephone No: 01-4220757, 4248614 Fax: 01-4225348 Email: info@nac.com.np Website: <a href="https://www.nepalairlines.com.np">https://www.nepalairlines.com.np</a>
2	<b>Date of Incorporation:</b> 1959-12-31 <b>Act of Incorporation:</b> Nepal Airlines Corporation Act	
3	<b>Objectives:</b> Operate and develop air transport service inside and outside the country with safely, well organized way and properly at affordable price.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>310.38</b> Issued: <b>30</b> Paidup: <b>16.23</b>	
5	<b>Governing Act:</b> Nepal Airlines Corporation Act, 1963	
6	<b>Line Ministry:</b> Ministry of Culture, Toursim and Civil Aviation	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>(19654)</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(55352)</b> (B) Networth Rs: <b>21024</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>36098.16</b> Interest Rs: <b>3507.41</b> (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: <b>355923.46</b> Interest Rs: <b>23158.53</b> Principal Rs: <b>4913.26</b> Interest Rs: <b>3507.41</b> (E) Investment: Loan Investment Rs: Share Investment Rs: <b>62</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: <b>219.12</b> Royalty Rs: Others Rs: Total Rs: <b>219.12</b> (H) Last fiscal year of audit completed: <b>2074/75</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76 2559.43</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>9823</b>	
8	<b>No. of Employees:</b> Permanent: <b>1476</b> Temporary:      Contract:      Others:      Total: <b>1476</b>	
9	<b>Brief Statement of present activities and future plan:</b> Operate and develop air transport service inside and outside the country with safely, well organized way and properly at affordable price.	

## Nepal Airlines Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Capacity						
	1. Internal (Ton K.M.)	Rs. Lakh	24.14	49.07	42.57		
	2. External (Ton K.M.)	Rs. Lakh	2455.41	85.48	4037.02		
	3. Internal (Passenger Seat km)	Thousand	28734.44	52.57	46818.1		
	4. External (Passenger Seat km)	Thousand	1964257.9	75.06	3229652.69		
b	Sales						
	1. Internal (Ton K.M.)	Rs. Lakh	17.07	52.81	27.96		
	2. External (Ton K.M.)	Rs. Lakh	1573.02	90.57	3215.81		
	3. Internal (Passenger Seat km)	Thousand	22436.51	48.79	39790.05		
	4. External (Passenger Seat km)	Thousand	1575337.4	85.01	2632054.32		
c	Closing Inventory	Rs.					
d	Staff/Labour						
	1. Employees	Nos	1476				
	a. Technical	Nos					
	b. Non-Technical	Nos					
	2. Permanent	Nos	995				
	a. Officer Level	Nos	553				
	b. Assistant Level	Nos	442				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos	254				
	a. Officer Level	Nos					
	b. Assistant Level	Nos	254				
	5. Contract	Nos	481				
	a. Officer Level	Nos	49				
	b. Assistant Level	Nos	432				
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos					
e	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	16055138790.49	64.41	24758614000	16588271380	
b	Total Expenditure	Rs.	18385627712.99	80.62	20459929000	17390939650	
c	Operating Profit/Loss	Rs.	1312240943.2	61.83	4298685000	1443465037.52	

## Nepal Airlines Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Other Income	Rs.	365105996.6	88.22	36349000	383361296.43	
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-1965382925.9	-123.46	3224013750	-419306973.57	
f	Administrative Overhead	Rs.	3003676062.32	97.7	3589210000	3063749583.57	
g	Depreciation	Rs.	2041090504.38	102.47	2079005000	2061501409.42	
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	3642729865.7	100.63	3750270000		
j	Provisions	Rs.	1653791180.03				
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	43694675861.38				
m	Capital Work-in-Proress	Rs.	5449769.46				
n	Investment	Rs.	6169380				
o	Current Assets	Rs.	7273542498.77				
p	Current Liabilities	Rs.	8866942170.18				
q	Working Capital	Rs.	-1593399671.41				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	-5535165935.42				
t	Net Capital Employed	Rs.	42112895339.43				
u	Net Worth	Rs.	2102400000				
v	Share Capital	Rs.	3103837098.72				
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.	0				
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.	37068969679.05				
ab	Short Term Loan	Rs.	1692611755.43				
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	1446054159.36				
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	0				
b	Return on Capital Employed	Percentage	3.98				
c	Return on Equity	Percentage	0				
d	Operating Expenses Ratio	Percentage	79.11				
e	Debt Equity Ratio	Ratio	7.35				
f	Debt Coverage Ratio	Ratio	0.04				
g	Current Assets/Current Liabilities	Ratio	0.82				
h	Quick/Acid Test Ratio	Ratio	0.44				
i	Fixed Assets Turnover Ratio	Ratio	0.5				

## Nepal Airlines Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
j	Inventory Turnover Ratio	Ratio	5.54				
k	Debtors Turnover Ratio	Ratio	12.83				
l	Average Collection Period	Days	28.44				
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	16.34				
o	Workers Productivity Unit						
p	Seat Factor	Percentage					
	1. in Units						
	2. in Value	Rs.					
q	Load Factor	Percentage					
	1. Internal						
	2. External						
r	Break Even Point						
	1. Internal						
	2. External	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.	400000000				
	b. Loan Amount Paid	Rs.	307513372.71				
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.	7988585106.66				
	b. Loan Amount Paid	Rs.	199888704.21				
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	3609816678.2				
	2. Banks and Financial Institutions	Rs.	1692611755.43				
	3. International Institutions	Rs.					
	4. Other	Rs.	33899734725.05				



## Nepal Airlines Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.	443211706				
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.	21912960				
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	3103837098.72				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		982262543
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		

## Nepal Airlines Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

# National Productivity and Economic Development Center Limited

1	Address: <b>Balaju, Kathmandu.</b> Telephone No: <b>01-4350522, 4350566</b> Fax: <b>01-4350530</b> Email: <b>npo.nepal@gmail.com</b>	Liason Office: National Productivity and Economic Development Center Limited, Balaju, Kathmandu. Telephone No: 01-4350522, 4350566 Fax: 01-4350530 Email: <b>npo.nepal@gmail.com</b> Website:
2	<b>Date of Incorporation:</b> 2043/12/27 B.S. <b>Act of Incorporation:</b> <b>Company Act</b>	
3	<b>Objectives:</b> To contribute, enhance the industrialization and productivity of the country by institutionalizing trade and business.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: 1 Issued: <b>0.79</b> Paidup: <b>0.79</b>	
5	<b>Governing Act:</b> <b>Company Act, 2006</b>	
6	<b>Line Ministry:</b> <b>Ministry of Industry, Commerce and Supplies</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>(190)</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(639)</b> (B) Networth Rs: <b>(483)</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>756.03</b> Interest Rs: (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: <b>756.03</b> Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>30</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: Royalty Rs: Others Rs: Total Rs: (H) Last fiscal year of audit completed: <b>2075/076</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76 1.11</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>21</b>	
8	<b>No. of Employees:</b> Permanent: <b>10</b> Temporary: Contract: 1 Others: Total: <b>11</b>	
9	<b>Brief Statement of present activities and future plan:</b> To support the industrialization and productivity growth of the country by institutionalizing trade and business.	

## National Productivity and Economic Development Center Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Work Details	Nos					
	1. Project Study	Nos					
	2. Seminar Training	Nos					
	3. Productivity Strengthening Program e-Learning	Nos	3		4		5
	4. APO From	Nos					
	5. APO Visa Participation Fee	Rs.	390000		500000		700000
	6. Productivity Training						
b	Closing Inventory						
c	Staff/Labour	Rs.	6296253		6296253		6296253
	1. Employees	Nos	10		8		10
	a. Technical	Nos					
	b. Non Technical	Nos	10		8		10
	2. Permanent	Nos	10		7		7
	a. Officer Level	Nos	2		2		2
	b. Assistant Level	Nos	8		5		5
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	1		2		2
	a. Officer Level	Nos	1		1		1
	b. Assistant Level	Nos			1		1
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	5		5		5
d	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	2676415		3000000		3500000
b	Total Expenditure	Rs.	24663585		27129944		29842937.9
c	Operating Profit/Loss	Rs.	-21987169		-24129944		-26342937.9
d	Other Income	Rs.					
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-19000000				

## National Productivity and Economic Development Center Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
f	Administrative Overhead	Rs.	9945736		9945736		9945736
g	Depreciation	Rs.	51797		45000		40000
h	Amortization Expenses	Rs.	14666051				
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	290861		290861		290861
l	Net Fixed Assets	Rs.	290861		290861		290861
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	300000		300000		300000
o	Current Assets	Rs.	27776147		27776147		27776147
p	Current Liabilities	Rs.	3803775		3803775		3803775
q	Working Capital	Rs.	23972372		23972372		23972372
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	56272266		80402210		106745147
t	Net Capital Employed	Rs.					
u	Net Worth	Rs.	-48300000				
v	Share Capital	Rs.	7932500		7932500		7932500
w	Capital Grant	Rs.					
x	General Reserve	Rs.					
y	Cumulative Profit	Rs.	56272266		80402210		106745147
z	Share Holders Fund	Rs.	7932500		7932500		7932500
aa	Long Term Loan	Rs.	75603000				
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	478244		478244		478244
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	-709		-500		-300
b	Return on Capital Employed	Percentage	-34		-30		-28
c	Return on Equity	Percentage	-33.74		-30		-27
d	Operating Expenses Ratio	Percentage	99		98		97
e	Debt Equity Ratio	Ratio	117.66		115		112
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	7.3		10		12
h	Quick/Acid Test Ratio	Ratio	8.07		10		12
i	Fixed Assets Turnover Ratio	Ratio	9.2		11		13
j	Inventory Turnover Ratio	Ratio	59.03		58		56
k	Debtors Turnover Ratio	Ratio	5.59				
l	Average Collection Period	Days					

## National Productivity and Economic Development Center Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
m	Employees Productivity	Rs.	382345				
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. In Units						
	2. In Value	Rs.	3.71				
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	3000000		3000000		3000000
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.	75603000				
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	75603000				
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax (Staff)	Rs.	395370				
	6. Value Added Tax	Rs.	41206				
	7. Excise Duty	Rs.					
	8. Others (TDS)	Rs.	51570				
e	Liabilities Payable to GON						

## National Productivity and Economic Development Center Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.	862				
f	Share Structure						
	1. GON	Rs.					
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		1455336
	b. Provident Fund				Rs.		373402
	c. Accumulated Staff Leave				Rs.		228921
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.	3000000				
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					

## National Productivity and Economic Development Center Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Nos					



## Sajha Yatayat

1	Address: Pulchowk, Lalitpur Telephone No. 01-5524679, 5552686 Fax No. 01-5524679 email: info@sajhayatayat.com.np	Liaison Office: Sajha Yatayat Telephone No. 01-5524679, 5552686 Fax No. email: info@sajhayatayat.com.np Website: www.sajhayatayat.com.np														
2	Date of Incorporation: 1961 Act of Incorporation: Cooperatives Act															
3	Objectives: To operate public transport															
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorized Rs.10000 Lakh</td> <td style="width: 33%;">Issued Rs.32615 Lakh</td> <td style="width: 33%;">Paid up Rs.34558 Lakh</td> </tr> <tr> <td>Nepal Government's Share: Rs.32615 Lakh</td> <td></td> <td>Percentage:</td> </tr> </table>		Authorized Rs.10000 Lakh	Issued Rs.32615 Lakh	Paid up Rs.34558 Lakh	Nepal Government's Share: Rs.32615 Lakh		Percentage:								
Authorized Rs.10000 Lakh	Issued Rs.32615 Lakh	Paid up Rs.34558 Lakh														
Nepal Government's Share: Rs.32615 Lakh		Percentage:														
5	Governing Act: Cooperatives Act, 2017															
6	Line Ministry: Ministry of Physical Infrastructure and Transport															
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.354 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.2400 Lakh (B) Net worth Rs.34006 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.5 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.102 Lakh</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.102 Lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Liability of retirement benefit of employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Funded Rs.</td> <td style="width: 50%;">Unfunded Rs.</td> </tr> </table>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.102 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.102 Lakh	Funded Rs.	Unfunded Rs.
<u>Total</u>	<u>Overdue</u>															
Principal Rs.	Principal Rs.															
Interest Rs.	Interest Rs.															
Income Tax Rs.102 Lakh	Royalty Rs.															
Excise Rs.	Others Rs.															
VAT. Rs.	Total Rs.102 Lakh															
Funded Rs.	Unfunded Rs.															
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent: 3</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 16</td> <td style="width: 25%;">Others: 249</td> <td style="width: 20%;">Total: 276</td> </tr> </table>		Permanent: 3	Temporary:	Contract: 16	Others: 249	Total: 276									
Permanent: 3	Temporary:	Contract: 16	Others: 249	Total: 276												
9	<b>Brief Statement of present activities and future plan :</b> Operating bus services inside Kathmandu valley and long distance route by purchasing 71 buses. Short distance route bus service (1) Lagankhel-Buspark - 15 (2) Lagankhel- Budhanilkantha -1 (3) Buspark- Airport -8 (4) Swayambhu-Dhulikhel- 6 (5) Swahambhu- Suryabinayak – (6) Bungmati- Budhanilkantha – 3 (7) Lamatar- Ratnapark – 7 (8) Godawari- Ratnapark -7 (9) Lagankhel- Thankot – 4 Long distance route bus services (1) Kathmandu- Pokhara- Baglung – 2 (2) Kathmandu- Bhairahawa -2															



## 6.4 Social Sector



## Gorkhapatra Sansthan

<b>1</b>	Address: <b>Dharmpath, Kathmandu</b> Telephone No: <b>01-4223902, 1660-01-94444</b> Fax: <b>01-4221748</b> Email: mgorkhapatra@gmail.com	Liason Office: Gorkhapatra Sansthan, Dharmpath, Kathmandu Telephone No: 01-4223902, 1660-01-94444 Fax: 01-4221748 Email: mgorkhapatra@gmail.com Website: <a href="https://www.gorkhapatra.org.np">https://www.gorkhapatra.org.np</a>
<b>2</b>	<b>Date of Incorporation:</b> 1963-04-12 <b>Act of Incorporation:</b> Gorkhapatra Institutional Act	
<b>3</b>	<b>Objectives:</b> To publish Newspapers.	
<b>4</b>	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>3</b> Issued: <b>2.50</b> Paidup: <b>1.15</b>	
<b>5</b>	<b>Governing Act:</b> Gorkhapatra Institutional Act, 1963	
<b>6</b>	<b>Line Ministry:</b> Ministry of Information and Communications	
<b>7</b>	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for FY 2075/76 AD Rs: <b>(860)</b> Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>(382)</b> (B) Networth Rs: <b>6062</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>700</b> Interest Rs: <b>206.33</b> (D) Outstanding loan to be paid to the bank and other financial institution: Principal Rs: Overdue Interest Rs:      Principal Rs: Interest Rs: <b>206.33</b> (E) Investment: Loan Investment Rs: <b>700</b> Share Investment Rs: <b>115</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>407</b> Excise Rs: VAT Rs: <b>662</b> Royalty Rs: Others Rs: Total Rs: <b>1069</b> (H) Last fiscal year of audit completed: <b>2074/75</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in FY <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs:	
<b>8</b>	<b>No. of Employees:</b> Permanent: <b>356</b> Temporary:    Contract: <b>89</b> Others: <b>12</b> Total: <b>457</b>	
<b>9</b>	<b>Brief Statement of present activities and future plan:</b> Office has been established at Biratnagar; publishing newspaper from Biratnagar and Kohalpur; office will be opening at Kohalpur in future.	

## Gorkhapatra Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Gorkhapatra	Thousand	7190		11456	7751	
	2. Rising Nepal	Thousand	786		1145	930	
	3. Yuva Manch	Thousand	30		61	45	
	4. Madhu Park	Thousand	23		36	30	
	5. Muna	Thousand	73		180	100	
	6. Other	Thousand					
b	Purchase						
	1. News Print	Rs.	74749386				
	2. Ink	Rs.	4927977				
	3. Plate	Rs.	2452900				
	4. Image Seter Film	Rs.					
	5. Other	Rs.	4046441				
c	Sales						
	1. Gorkhapatra	Thousand	45067				
	2. Rising Nepal	Thousand	1602				
	3. Yuva Manch	Thousand	308				
	4. Madhu Park	Thousand	263				
	5. Muna	Thousand	672				
	6. Other	Thousand					
d	Closing Inventory						
e	Staff/Labour	Percentage					
	1. Employees	Nos	356				
	a. Technical	Nos	169				
	b. Non-Technical	Nos	187				
	2. Permanent		356				
	a. Officer Level	Nos	138				
	b. Assistant Level	Nos	218				
	3. Temporary		356				
	a. Officer Level	Nos	138				
	b. Assistant Level	Nos	218				
	4. Daily Wages		12				
	a. Officer Level	Nos					
	b. Assistant Level	Nos	12				
	5. Contract		89				
	a. Officer Level	Nos	1				
	b. Assistant Level	Nos	88				
	6. Labourer						
	a. Permanent	Nos					

## Gorkhapatra Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	6				
f	Dealers/Distributors	Percentage					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	560428873		760000000	674493203.95	687983068.08
b	Total Expenditure	Rs.	254037773.95		350000000	317547217.5	333424578.38
c	Operating Profit/Loss	Rs.	306391099		410000000	356945986	354558490
d	Other Income	Rs.	14486789		180000000	16659807.35	17492797.72
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-86048194				
f	Administrative Overhead	Rs.	311809540.79		320000000	32700017.83	35970019.62
g	Depreciation	Rs.	10235778.38		155000000	11259356.22	120000000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	35000000		85000000	35000000	35000000
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	100193090		150000000	162247227.98	250000000
m	Capital Work-in-Proress	Rs.	130000000				
n	Investment	Rs.					
o	Current Assets	Rs.	706602652			675322883.17	713668678.52
p	Current Liabilities	Rs.	130564665			97923498.75	107715848.9
q	Working Capital	Rs.	576037986			577399384	605952830
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.					
u	Net Worth	Rs.	-606200000				
v	Share Capital	Rs.	11516600		11516600	11516600	11516600
w	Capital Grant	Rs.	19940755				
x	Cumulative Profit	Rs.	-382000000				
y	General Reserve	Rs.	2698825				
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.	700000000			700000000	700000000
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	291085840			223297929	230000000
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					

## Gorkhapatra Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio					
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Administrative Overhead Ratio	Percentage					
n	Employees Productivity	Rs.					
o	Workers Productivity Unit	Rs.					
p	Break Even Point						
	1. in Units	Nos					
	2. in Value	Rs. Lakh					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received		73500000				
	1. From GON	Rs.	73500000				
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.	70000000			70000000	70000000
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	70000000			70000000	70000000
	2. Bank and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON		106907922				
	1. Principal	Rs.					
	2. Interest	Rs.					



## Gorkhapatra Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	40746399				
	6. Value Added Tax	Rs.	66161523				
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON		90633334				
	1. Principal	Rs.	70000000				
	2. Interest	Rs.	20633334				
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure		11516600			11516600	11516600
	1. GON	Rs.	11516600			11516600	11516600
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					

## Gorkhapatra Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						

## Janak Education Materials Center Limited

1	Address: <b>Sanothimi, Bhaktapur</b> Telephone No: <b>01-6630787,6630985</b> Fax: <b>01-6630788</b> Email: info@janakedu.com.np	Liason Office: Janak Education Materials Center Limited, Sanothimi, Bhaktapur Telephone No: 01-6630787,6630985 Fax: 01-6630788 Email: info@janakedu.com.np Website: http://www.janakedu.com.np
2	<b>Date of Incorporation:</b> 1978-09-24 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> Produce books and educational materials and make them available to the students at affordable price.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>50</b> Issued: <b>45.63</b> Paidup: <b>45.63</b>	
5	<b>Governing Act:</b> Company Act, 2006	
6	<b>Line Ministry:</b> Ministry of Education, Science and Technology	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>206</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(15337)</b> (B) Networth Rs: <b>42694</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>13900</b> Interest Rs: <b>1000</b> (D) Outstanding loan to be paid to the bank and other financial institution: Principal Rs: <b>5899</b> Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: (H) Last fiscal year of audit completed: <b>2074/75</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>5507</b>	
8	<b>No. of Employees:</b> Permanent: <b>369</b> Temporary: <b>63</b> Contract: <b>25</b> Others:    Total: <b>457</b>	
9	<b>Brief Statement of present activities and future plan:</b> Production of school level text book, security printings.	

## Janak Education Materials Center Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production(Goods/Services/Others)						
	1. Number of Books	Lakh	178	80	15957.84		
	2. Number of Exercise Books	Rs.			200		
	3. Other Production (in Rs.)	Rs.			1824.4		
b	Purchase						
	1. Paper	M. ton	9067	105			
	2. Ink, Chemicals, Parts	Rs.	180	45			
	3. Other Raw Materials	Rs.	213	71			
c	Sales						
	1. Number of Books	Rs. Lakh	10387	63	15957		
	2. Number of Exercise Books	Rs.					
	3. Other Sales (in Rs.)	Rs.	113	84	1675		
d	Closing Inventory	Rs.					
e	Staff/Labour						
	1. Employees	Nos	369	100	361		351
	a. Technical	Nos	264	100	260		255
	b. Non-Technical	Nos	105	100	101		96
	2. Permanent	Nos	369	100	361		351
	a. Officer Level	Nos	41	100	41		38
	b. Assistance Level	Nos	328	100	320		313
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos	63	100	60		60
	a. Officer Level	Nos					
	b. Assistance Level	Nos	63	100	60		60
	5. Contract	Nos	25	100	25		25
	a. Officer Level	Nos					
	b. Assistance Level	Nos	25	100	25		25
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Membet	Nos	5				
f	Dealers/Distributors	Nos	1201				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	10387.12		15957.84		17013

**Janak Education Materials Center Limited**  
**Financial and Physical Target/Progress/Performance**

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
b	Total Expenditure	Rs.	10295.09	60	17247.59		19317.3
c	Operating Profit/Loss	Rs.	3736.2	52	3928		4399.36
d	Other Income	Rs.	113.87		2025		2268
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	205.89	23	735.25		923.4
f	Administrative Overhead	Rs.	591.8	53	1592.98		1784.14
g	Depreciation	Rs.	148.8	93	100		100
h	Amortization Expenses	Rs.	0.91		0.75		0.6
i	Interest Expenses	Rs.	1333.04	84	1600		1600
j	Provisions	Rs.	34.56		38.45		42.68
k	Total Fixed Expenses	Rs.	3604.77	14	3657.6		4059.94
l	Net Fixed Assets	Rs.	75917.01		65135.91		61879.11
m	Capital Work-in-Proress	Rs.					
n	Investment		1		1		1
o	Current Assets	Rs.	10557.88		11719.25		13008.36
p	Current Liabilities	Rs.	35044.49		31189.6		27758.74
q	Working Capital	Rs.	-24486.61		-19470.35		-14750.38
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	15336.53		14601.28		13777.8
t	Net Capital Employed	Rs.					
u	Net Worth	Rs.	42693.56		43428.81		44252.3
v	Share Capital	Rs.	4563.81		4563.81		4563.81
w	Capital Grant	Rs.	796.67		717		645.3
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	42693.56		43428.81		44252.3
aa	Long Term Loan	Rs.	13900		13000		12900
ab	Short Term Loan	Rs.	5899.81		5486.82		4993.01
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	794.73		723.2		694.27
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	1.96		4.61		5.43
b	Return on Capital Employed	Percentage	0.26		1.41		1.46
c	Return on Equity	Percentage	0.48		1.69		1.66
d	Operating Expenses Ratio	Percentage	64.03		75.39		74.14
e	Debt Equity Ratio	Ratio	0.82		0.8		0.79
f	Debt Coverage Ratio	Ratio	0.21		0.33		0.34
g	Current Assets/Current Liabilities	Ratio	0.3		0.38		0.47

## Janak Education Materials Center Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
h	Quick/Acid Test Ratio	Ratio	0.24		0.87		0.94
i	Fixed Assets Turnover Ratio	Ratio	0.14		0.24		0.27
j	Inventory Turnover Ratio	Ratio	1.23		3.51		3.53
k	Debtors Turnover Ratio	Ratio	3.21		5.26		6
l	Average Collection Period	Days	113.56		69.44		60.82
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	5.7		9.98		10.49
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.	10255.68		15687.44		16673.58
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.	946				
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GOV	Rs.	13900				
	2. Bank and Financial Institutions	Rs.	5899				
	3. International Institutions	Rs.					
	4. Other	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.	1000				
	3. Royalty	Rs.					
	4. Dividend	Rs.					

## Janak Education Materials Center Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.	13900				
	2. Interest	Rs.	996				
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	4563				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity Pension				Rs.		4898
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		609
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					

**Janak Education Materials Center Limited**  
**Financial and Physical Target/Progress/Performance**

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.				1000	
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.				56	
	c. Excise	Rs.					
	d. Others	Rs.				204	
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					



# Nepal Television

<b>1</b>	Address: <b>Singha Durbar</b> Telephone No: <b>01-4200348</b> Fax: <b>01-4200212</b> Email: nepaltv@wlink.com.np	Liason Office: Nepal Television, Singha Durbar Telephone No: 01-4200348 Fax: 01-4200212 Email: nepaltv@wlink.com.np Website: https://www.ntv.org.np
<b>2</b>	Date of Incorporation: 2042.09.12 BS Act of Incorporation: <b>Sanchar Sansthan Ain</b>	
<b>3</b>	<b>Objectives:</b> To increase the national consciousness in the public by smoothly operating and expanding the television broadcasting for the protection of cultural heritage, natural resources and development of national interest of Nepal considering the technology advancement internationally and current demand.	
<b>4</b>	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>150</b> Issued: <b>340</b> Paidup: <b>340.12</b>	
<b>5</b>	<b>Governing Act: Sanchar Sansthan Ain, 1972</b>	
<b>6</b>	<b>Line Ministry: Ministry of Information and Communications</b>	
<b>7</b>	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>(1262)</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(14933)</b> (B) Networth Rs: <b>19082</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: (H) Last fiscal year of audit completed: <b>2074/75</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>4253</b> Royalty Rs: Others Rs: Total Rs:	
<b>8</b>	<b>No. of Employees:</b> Permanent: <b>389</b> Temporary:    Contract: <b>18</b> Others: <b>13</b> Total: <b>420</b>	
<b>9</b>	<b>Brief Statement of present activities and future plan:</b> Broadcasting Television.	

## Nepal Television

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Exhibition Hours	Hours	20714				
	1. Fixed Program	Hours	5603				
	2. Advertise Program	Hours	821				
	3. Sponsored Program	Hours	2190				
	4. NTV Puls	Hours	4516				
	5. News Channel	Hours	5949				
	6. Koholpur Channel	Hours	1095				
	7. Ithari Channel	Hours	540				
b	Closing Inventory	Rs.	19950491.49				
c	Staff/Labour						
	1. Employees	Nos	389				
	a. Technical	Nos	306				
	b. Non-Technical	Nos	128				
	2. Permenant	Nos					
	a. Officer Level	Nos	206				
	b. Assistance Level	Nos	228				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	4. Daily Wages	Nos	11				
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos	44				
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos	24				
	7. Board Member	Nos	5				
d	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	435826349.65				
b	Total Expenditure	Rs.	508165802.62				
c	Operating Profit/Loss	Rs.	-137726843.58				
d	Other Income	Rs.	83786821.57				

## Nepal Television

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-126217587.2				
f	Administrative Overhead	Rs.	383149321.67				
g	Depreciation	Rs.	83175876.22				
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	458168884.49				
k	Total Fixed Expenses	Rs.	2057555338.58				
l	Net Fixed Assets	Rs.	559286348.47				
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	1910749840.86				
p	Current Liabilities	Rs.	561837462.9				
q	Working Capital	Rs.	1910749840.86				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	-1493251335.77				
t	Net Capital Employed	Rs.					
u	Net Worth	Rs.	1908198726.43				
v	Share Capital	Rs.	34011984444				
w	Capital Grant	Rs.	251618				
x	Cumulative Profit	Rs.	-1493251335.77				
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	1908198726.43				
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	240882590.7				
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	-37.18				
b	Return on Capital Employed	Percentage	-6.6				
c	Return on Equity	Percentage	-6.61				
d	Operating Expenses Ratio	Percentage	116.6				
e	Debt Equity Ratio	Ratio	0.29				
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	3.4				
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio	0.78				
j	Inventory Turnover Ratio	Ratio	18.56				

## Nepal Television

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	1052962.2				
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					

## Nepal Television

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	5512313.64				
	6. Value Added Tax	Rs.	-14381557.07				
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.					
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.	45715291.42	
	b. Provident Fund				Rs.	361576593.07	
	c. Accumulated Staff Leave				Rs.	18000000	
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Hours					
	1. Share Investment	Rs.	24000000				
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.	15500000				
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					

## Nepal Television

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	23969960.48				
	b. Value Added tax	Rs.	64057653.59				
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						

## Rastriya Aawas Company Limited

1	Address: <b>Buddhanagar, Kathmandu</b> Telephone No: <b>01-4780554,4780521</b> Fax: <b>01-4780532</b> Email: <a href="mailto:rastriyaawascoltd@gmail.com">rastriyaawascoltd@gmail.com</a>	Liason Office: Rastriya Aawas Company Limited, Buddhanagar, Kathmandu Telephone No: 01-4780554,4780521 Fax: 01-4780532 Email: <a href="mailto:rastriyaawascoltd@gmail.com">rastriyaawascoltd@gmail.com</a> Website: <a href="http://www.rac.org.np">http://www.rac.org.np</a>
2	<b>Date of Incorporation:</b> 1990-02-20 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> (a) Arrange the housing facilities to the disaster hit, helpless and homeless families in different parts of the nation by getting resources from the related agencies. (b) Develop the planned settlement to the people. (c) Provide financial support to the people living below poverty line and landless families. (d) Rehabilitate the displaced families from the projects (Hydro Electricity, road construction, establishment of factory etc. with receiving the required amount from the project implementing agency.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>20</b> Issued: <b>10</b> Paidup: <b>5.20</b>	
5	<b>Governing Act: Company Act, 2006</b>	
6	<b>Line Ministry: Ministry of Urban Development</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>40</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>54</b> (B) Networth Rs: <b>25506</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs:      Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>3.52</b> Other Investment Rs: <b>26.48</b> (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs:      Royalty Rs: Excise Rs:      Others Rs: VAT Rs:      Total Rs: (H) Last fiscal year of audit completed: <b>2074/75</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: <b>93</b> Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent: <b>12</b> Temporary: <b>32</b> Contract: <b>42</b> Others:      Total: <b>86</b>	
9	<b>Brief Statement of present activities and future plan:</b> Provide housing through developing planned settlement program	

## Rastriya Aawas Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Work Details						
	1. Arrangement of Land	Hector					
	2. Determination of Physical Planning	Hector	40	75			
	3. Plots Sale and Distribution	Nos	20	4.5			
	4. Road Survey and Gravelled Road Construction	KM					
	5. Road Gravel	KM					
	6. Well Sanitation Construction	Meter					
	7. Slab and Culvert Construction	Nos					
	8. Cross Drain Construction	Nos					
	9. Hume Pipe Culvert	Nos					
	10. Passenger Waiting Stand Construction	Nos					
	11. River & Flood Control	Meter					
	12. Shed Construction on Haat Market	Nos					
	13. Well and Hand Pump Installation for Drinking Water	Nos	1	100			
	14. Public Toilet Construction	Nos	91	9.99			
	15. Kitta Survey and Measurement	Hector					
	16. Plantation	Nos					
	17. Title Documents Distribution	Nos					
	18. Identify and Feasibility study on new Planning Sectors	Time					
	19. Bridge Construction	Place					
	20. Parks and Open Space	Nos					
	21. Buiying New Land	Place					
	22. Development of Market	Place					
	23. Electrification	Place					
	24. Black Topping of Road	KM	0.25	100			
	25. Promotion and Documentary	Time	1	100			
	26. Drinking Water Project	Place					
	27. Notice Publish and Advertisement	Time	25	100			
	28. Capacity Development Training	Time					
	29. Convention	Time					
	30. World Habitat Day Celebration	Time	1	100			
	31. Annual Functions Celebration	Time	1	100			
	32. Natural Disaster Rescue	Time					
	33. Others						
b	Closing Inventory	Rs. Lakh	8.59				
c	Staff/Labour						
	1. Employees	Nos	86				



## Rastriya Aawas Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Technical	Nos	7				
	b. Non-Technical	Nos	79				
	2. Permanent	Nos	4				
	a. Officer Level	Nos	2				
	b. Assistance Level	Nos	2				
	3. Temporary	Nos	18				
	a. Officer Level	Nos					
	b. Assistance Level	Nos	18				
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistance Level	Nos					
	5. Contract	Nos	27				
	a. Officer Level	Nos	10				
	b. Assistance Level	Nos	17				
	6. Labourer	Nos	29				
	a. Permanent	Nos	8				
	b. Temporary	Nos	14				
	c. Daily Wages/Contract	Nos	7				
	7. Board members	Nos	7				
d	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	1366				
b	Total Expenditure	Rs.	1383				
c	Operating Profit/Loss	Rs.	83				
d	Other Income	Rs.	70				
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	40				
f	Administrative Overhead	Rs.	672				
g	Depreciation	Rs.	29				
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	702				
l	Net Fixed Assets	Rs.	2136				
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.	30				
o	Current Assets	Rs.	23815				
p	Current Liabilities	Rs.	646				
q	Working Capital	Rs.	23168				
r	Unamortized Expenses	Rs.					

## Rastriya Aawas Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
s	Cumulative Loss	Rs.					
t	Net Capital Employed						
u	Net Worth	Rs.	25506				
v	Share Capital	Rs.	520				
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	54				
y	General Reserve	Rs.	24986				
z	Share Holders Fund	Rs.	25506				
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	400				
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	50.18				
b	Return on Capital Employed	Percentage	7.69				
c	Return on Equity	Percentage	0.16				
d	Operating Expenses Ratio	Percentage	16.66				
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	36.86				
h	Quick/Acid Test Ratio	Ratio	3.02				
i	Fixed Assets Turnover Ratio	Ratio	0.64				
j	Inventory Turnover Ratio	Ratio	0.06				
k	Debtors Turnover Ratio	Ratio	3.41				
l	Average Collection Period	Days	106.88				
m	Employees Productivity	Rs.	0.84				
n	Administrative Overhead Ratio	Percentage	49.19				
o	Workers Productivity Unit						
p	Break Even Point						
	1. in Units						
	2. in Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan AmountPaid	Rs.					

## Rastriya Aawas Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks and Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.	195				
f	Share Structure						
	1. GON	Rs.	520				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					

## Rastriya Aawas Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. (Contingent Liability)						
	a. litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs. Lakh					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status	Rs. Lakh					

## Cultural Corporation

1	Address: <b>Jamal, Kathmandu</b> Telephone No: <b>01-4222232,4221705</b> Fax: <b>01-4224760</b> Email: <a href="mailto:info@sanskritiksansthan.org.np">info@sanskritiksansthan.org.np</a>	Liason Office: Cultural Corporation, Jamal, Kathmandu Telephone No: 01-4222232,4221705 Fax: 01-4224760 Email: <a href="mailto:info@sanskritiksansthan.org.np">info@sanskritiksansthan.org.np</a> Website: <a href="http://sanskritiksansthan.org.np">http://sanskritiksansthan.org.np</a>
2	<b>Date of Incorporation:</b> 1972-06-18 <b>Act of Incorporation:</b> Sanchar Sansthan Ain	
3	<b>Objectives:</b> Provide entertainment and cultural awareness to the general public by presenting cultural programs.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>1.32</b> Issued: <b>1.32</b> Paidup: <b>1.32</b>	
5	<b>Governing Act: Sanchar Sansthan Ain, 1972</b>	
6	<b>Line Ministry: Ministry of Culture, Tournism and Civil Aviation</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>(225)</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(1920)</b> (B) Networth Rs: <b>(1785)</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>3446</b> Interest Rs: <b>10</b> (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: <b>2460.76</b> Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>14</b> Excise Rs: VAT Rs: Royalty Rs: Others Rs: Total Rs: <b>14</b> (H) Last fiscal year of audit completed: <b>2073/74</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>31</b>	
8	<b>No. of Employees:</b> Permanent: <b>59</b> Temporary:    Contract:    Others:    Total: <b>59</b>	
9	<b>Brief Statement of present activities and future plan:</b> Training for artist, various cultural programs, "Ek Chihan" and "Bahula Kajjiko Sapana" drama performance, conducting research programs, proposal has been made to organize these programs partnership with private sectors in future	

## Cultural Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production (Programme)						
	1. Various Cultural Programme						
	2. Folk Song Programme						
	3. Drama 'Ek Chihan'		141000	100			
	4. Demonstration of 'Muna Madan'						
	5. Two Drama having single episode						
	a. Cultural Festival	Nos	1200000	100			
	b. Classical Song Festival	Nos	200000	100			
	c. Regional Folk Dance Competition	Nos	150000	100			
	d. Regional Drama Competition	Nos	1000000	100			
	e. International Songs Day	Nos	1000000	100			
	f. Artist Trainings	Nos	1080400	100			
	g. Publication of Nepali Culture	Nos					
	h. Bhakti Snageet Karyakram	Nos	400000	100			
	i. Lok Dohari Karyakram	Nos	700000	100			
	j. Lophonmukh Nepali Instruments purchase, conservation and exhibition	Nos					
	k. Singing Competition	Nos					
	l. Cultural Workshop	Nos	251000	100			
	m. Investigation, Conservation, and promotion of National Cultural	Nos					
b	Sales						
	1. Programme	Rs.					
	2. Ticket Sales	Rs.	405000				
	3. Hall Rent	Rs.	16961360				
	4. Miscellaneous	Rs.	15033108				
c	Closing Inventory						
d	Staff/Labour						
	1. Employees	Nos	59				
	a. Technical	Nos					
	b. Non-Technical	Nos					
	2. Permanent	Nos	39				
	a. Officer Level	Nos	18				
	b. Assistant Level	Nos	21				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos	1				

## Cultural Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	20				
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	5				
e	Dealers/Distributors	Rs.					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	41707480.88				
b	Total Expenditure	Rs.	44348352.88				
c	Operating Profit/Loss	Rs.	-22533365				
d	Other Income	Rs.					
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-22500000				
f	Administrative Overhead	Rs.	37413259.16				
g	Depreciation	Rs.	10391243.82				
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	9501250				
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	192043903.25				
l	Net Fixed Assets	Rs.					
m	Capital Work-in-Proress	Rs.					
n	Investment	Rs.					
o	Current Assets	Rs.	24325895.59				
p	Current Liabilities	Rs.	264879692				
q	Working Capital	Rs.					
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	192043903.25				
t	Net Capital Employed	Rs.					
u	Net Worth	Rs.	178500000				
v	Share Capital	Rs.	13208923				
w	Capital Grant	Rs.	8100000				
x	Cumulative Profit	Rs.					
y	General Reserve	Rs.	319000				
z	Share Holders Fund	Rs.					

## Cultural Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
aa	Long Term Loan	Rs.	344639348.81				
ab	Short Term Loan	Percentage	71				
ac	Loan Instalment Due	Percentage	71				
ad	Closing Debtors	Percentage					
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage					
c	Return on Equity	Percentage					
d	Operating Expenses Ratio	Percentage	1.06				
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	0.09				
h	Quick/Acid Test Ratio	Ratio					
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit						
p	Break Even Point						
	1. In Unit						
	2. In Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.	8100000				
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.	1000000				
	2. From Bank and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						



## Cultural Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	344639348.81				
	2. Bank & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.	1000000				
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	1380507				
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON		344639348.81				
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	13208923				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Exp. on Import	US\$					
	b. Foreign Currency Exp. on Export	US\$					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/Pension				Rs.	993354.45	
	b. Provident Fund				Rs.	2083432	
	c. Accumulated Staff Leave				Rs.		

## Cultural Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	13208923				
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.	8100000				
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	1380507				
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

## 6.5 Public Utility Sector



## Nepal Water Supply Corporation

<b>1</b>	Address: <b>Tripureshor Marg, Kathmandu</b> Telephone No: <b>01-4259857</b> Fax: <b>1-4255516</b> Email: <a href="mailto:nwsc@gmail.com">nwsc@gmail.com</a>	Liason Office: Nepal Water Supply Corporation, Tripureshor Marg, Kathmandu Telephone No: 01-4259857 Fax: 1-4255516 Email: <a href="mailto:nwsc@gmail.com">nwsc@gmail.com</a> Website: <a href="http://www.nwsc.gov.np">http://www.nwsc.gov.np</a>
<b>2</b>	<b>Date of Incorporation:</b> 1990-02-26 <b>Act of Incorporation:</b> Nepal Water Supply Corporation Act	
<b>3</b>	<b>Objectives:</b> Supply clean drinking water regularly to the areas notified in the Nepal Gazette by Government of Nepal and manages sewerage system appropriately.	
<b>4</b>	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>84.65</b> Issued: <b>84.65</b> Paidup: <b>34.76</b>	
<b>5</b>	<b>Governing Act: Nepal Water Supply Corporation Act,1989</b>	
<b>6</b>	<b>Line Ministry: Ministry of Water Supply</b>	
<b>7</b>	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for FY 2075/76 AD Rs: <b>(1255)</b> Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>(13772)</b> (B) Networth Rs: <b>(4335)</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>67170</b> Interest Rs: <b>2543</b> (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: <b>14272</b> Principal Rs: Interest Rs: <b>1070</b> Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: Royalty Rs: Others Rs: Total Rs: (H) Last fiscal year of audit completed: <b>2071/72</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in FY <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: <b>870</b> Unfunded Rs: <b>4746</b>	
<b>8</b>	<b>No. of Employees:</b> Permanent: <b>253</b> Temporary: - Contract: <b>286</b> Others: - Total: <b>539</b>	
<b>9</b>	<b>Brief Statement of present activities and future plan:</b> Drinking water collection, processing and distribution.	

## Nepal Water Supply Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Production Capacity						
b	Production						
	1. Yearly Water Production and Processing	Creore Ltr	4761	97.96	4980	4800	4850
c	Purchase						
d	Sales						
	1. Yearly Water Distribution	Creore Ltr	3808.8	97.96	3984	3840	3880
e	Closing Inventory	Rs.	737311566.62	547.37	121300000	811042723.28	892146995.61
f	Staff/Labour	Nos					
	1. Employees	Nos	539	56.69	933	908	933
	a. Technical	Nos	165	56.9	300	294	300
	b. Non Technical	Nos	374	61.01	633	614	633
	2. Permanent	Nos					
	a. Officer Level	Nos	52	65	85	79	85
	b. Assistant Level	Nos	201	24.42	848	829	848
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	1				
	b. Assistant Level	Nos	285				
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	15	100	15	15	9
g	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	608747887.56	95.21	703400000	667862000	734648200
b	Total Expenditure	Rs.	912551989.08	121.3	852500000	1438646266.13	1714970443.25
c	Operating Profit/Loss	Rs.	-303804101.52	269.09	-149100000	-770784266.13	-980322243.25
d	Other Income	Rs.	178299233.1	108.39	114500000	282477000	310724700
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	-125504868.42	-243.23	-34500000	-488307266.13	-669597543.25
f	Administrative Overhead	Rs.	472826468.79	98.3	500000000	850780321.3	935858353.43

## Nepal Water Supply Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
g	Depreciation	Rs.	89898103.62	133.18	70000000	121044248.62	152190393.62
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	255396084.56	142.12	252900000	369670741	519670741
j	Provisions	Rs.	96380376.91	370.69	31500000	99100000	109200000
k	Total Fixed Expenses	Rs.	393752757.43	87.38	520000000	1000000000	1500000000
l	Net Fixed Assets	Rs.	2800374965.88	82.75	4693700000	4455937903	7783401702
m	Capital Work-in-Proress	Rs.	497888059.18	37.91	1555700000	597465671.02	716958805.22
n	Investment	Rs.					
o	Current Assets	Rs.	4317666039.75	143.94	2609600000	5067732070.31	5606524708.43
p	Current Liabilities	Rs.	1332454001.05	64.66	2260700000	1767916891.93	1880213051.14
q	Working Capital	Rs.	2985212038.7	317.91	348900000	3299815178.38	3726311657.29
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.	1377220093.35	113.78	1246800000	1865527359.47	2535124902.72
t	Net Capital Employed	Rs.	6283475063.76	111.47	6598300000	8353218752.4	12226672164.51
u	Net Worth	Rs.	-433530452.24	160.39	-308700000	-923786763.6	-1595333351.49
v	Share Capital	Rs.	347576361.01	100	347600000	347576361.01	347576361.01
w	Capital Grant	Rs.	97161454.71	103.8	91600000	95212409.71	93263364.71
x	Cumulative Profit	Rs.	1377200000				
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	846528186.4	100	846500000	846528186.4	846528186.4
aa	Long Term Loan	Rs.	6717005516	113.71	6907000000	9277005516	13822005516
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	656471774.15	98.29	768100000	731471774.15	806471774.15
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	-49.91	282.64	-21.2	-115.41	-133.44
b	Return on Capital Employed	Percentage	-2	-218.19	-0.52	-5.85	-5.48
c	Return on Equity	Percentage	-35.89	-588.75	-4.09	-57.68	-79.1
d	Operating Expenses Ratio	Percentage	149.91	127.41	121.2	215.41	233.44
e	Debt Equity Ratio	Ratio	7.93	113.71	8.16	10.96	16.33
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	3.24	222.6	1.15	2.87	2.98
h	Quick/Acid Test Ratio	Ratio	2.69	193.27	1.1	2.41	2.51
i	Fixed Assets Turnover Ratio	Ratio	0.22	115.06	0.15	0.15	0.09
j	Inventory Turnover Ratio	Ratio	0.83	17.39	5.8	0.82	0.82
k	Debtors Turnover Ratio	Ratio	1.02	100	0.98	0.95	0.93
l	Average Collection Period	Days	393.61	103.24	398.55	399.76	400.66
m	Employees Productivity	Rs.	1129402.39	159.5	754000	735530.84	787404.29

## Nepal Water Supply Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
n	Administrative Overhead Ratio	Percentage	77.67	103.25	71.08	127.39	127.39
o	Workers Productivity Unit						
p	Break Even Point						
	1. In Units						
	2. In Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.	1660000000	195.29	1000000000	2560000000	4545000000
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. From GON	Rs.	6717005516	113.71	6907000000	9277005516	13772005516
	2. From Banks and Financial Institutions	Rs.					
	3. From International Institutions	Rs.	142728840.06	100	142700000	142728840.06	142728840.06
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.			20000000		50000000
	2. Interest	Rs.	810000000		20000000	20000000	50000000
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					



## Nepal Water Supply Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.	6717005516	113.71	6907000000	9277005516	13772005516
	2. Interest	Rs.	254299853	25.52	1183900000	603970594	723970594
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	347576361.01	100	347576361.01	347576361.01	347576361.01
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity				Rs.	474626816	
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.	1660000000	195.29	1000000000	2560000000	4545000000
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					

## Nepal Water Supply Corporation

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.			20000000		50000000
	2. Interest Payment	Rs.	810000000		20000000	20000000	50000000
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	16234562.36			30550950	37500000
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status		833765437.64	195.29	960000000	2509449050	4407500000



## Nepal Telecommunication Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Telephone Line Distribution	Nos	22696248		26008354	26008354	29042354
	a. General Telephone	Nos	677709	89.84	736493	736493	760493
	b. Mobile Telephone	Nos	20238637	100.45	23414681	23414681	26414681
	c. C.D.M.A Telephone	Nos	1779902	97.71	1857180	1857180	1867180
	d. V-SAT	Nos					
	2. Internal Trunk Telephone Capacity	Nos					
	3. International Telephone Channel	Nos					
	4. International Telax Capacity	Nos					
	5. Telephone Line in Fault	100	0				
	6. Capacity Utilization Trunk Channel Capacity	Percentage					
	7. WiMAX / ADSL	Nos	18125	142.6	18696	18696	18771
b	Purchase						
	1. Capital Expenditure	Rs.					
	2.						
c	Sales						
	1. Operating Income	Rs.	36867583220.73	99.03	42644430000	37883109786.59	40534927471.65
	2. Non Operating Income	Rs.	6971454795	108.33	5075699000	6843176902	5614217124.5
	3.						
d	Closing Inventory	Rs.	278049683	50.65	678706000	305468018.89	425065568.6
e	Staff/Labour	Nos	4263		4090	4090	4054
	1. Employees	Nos					
	a. Technical	Nos	2350		2305	2305	2291
	b. Non Technical	Nos	1829		1785	1785	1763
	2. Permanent	Nos					
	a. Officer Level	Nos	1910		1861	1861	1848
	b. Assistant Level	Nos	2269		2229	2229	2206
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	5				
	b. Assistant Level	Nos	79				
	6. Labour	Nos					

## Nepal Telecommunication Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7		7	7	7
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	36867583220.73	99.03	42644430000	37883109786.59	40534927471.65
b	Total Expenditure	Rs.	28759909274	99.8	31797951000	29785454136	30266001056.49
c	Operating Profit/Loss	Rs.	8107673946.73	54.61	10846479000	8097655650.59	10268926415.16
d	Other Income	Rs.	6971454795	108.33	5075699000	6843176902	5614217124.5
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	9757575838.96	92.49	11524151000	9898589983.69	10796288842.66
f	Administrative Overhead	Rs.	1381565309	133.43	1293268000	1589307172	1668772530.6
g	Depreciation	Rs.	4512513376	105.21	5360930000	4761931812	5000028402.6
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	417044749	26.04	824671000	1305285270	816877894.63
j	Provisions	Rs.	3321597782	140.31	2516222000	4169266881	4794656913.15
k	Total Fixed Expenses	Rs.					
l	Net Fixed Assets	Rs.	43307528364	104.5	51083621000	44762244055.5	45990544688.33
m	Capital Work-in-Process	Rs.	6576010554	67.34	23071327000	11556050592.45	9244840473.96
n	Investment	Rs.	11518336399	103.76	16281758000	12501613035	13903334405.27
o	Current Assets	Rs.	66011581288	101.56	45638712000	64790424349.29	58595031014.15
p	Current Liabilities	Rs.	18415090292	97.75	20910206000	21737578923.9	18253723470.35
q	Working Capital	Rs.	47596490996	103.11	24728506000	43052845425.39	40341307543.8
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	91911481552	106.68	90178325000	92900403832.69	94268045559.35
u	Net Worth	Rs.	91911481552	106.68	90178325000	92900403832.69	94268045559.35
v	Share Capital	Rs.	15000000000	100	15000000000	15000000000	15000000000
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	76911481552	108.09	75178325000	77900403832.69	79268045559.35
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.	91911481552	106.68	90178325000	92900403832.69	94268045559.35
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.	2165132989	84.43	2459464000	2541752388	2923015246.2
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	22.26		24.15	22.13	23.39
b	Return on Capital Employed	Percentage	16.41		17.66	16.08	16.85

## Nepal Telecommunication Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
c	Return on Equity	Percentage	16.41		17.66	16.08	16.85
d	Operating Expenses Ratio	Percentage	52.82		45.05	53.44	53.57
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	3.58		2.18	2.98	3.21
h	Quick/Acid Test Ratio	Ratio	3.57		2.15	2.97	3.19
i	Fixed Assets Turnover Ratio	Ratio	1.01		0.93	1	1
j	Inventory Turnover Ratio	Ratio	157.67		70.31	146.42	108.57
k	Debtors Turnover Ratio	Ratio	20.25		19.4	17.6	15.79
l	Average Collection Period	Days	18.03		18.81	20.74	23.12
m	Employees Productivity	Rs.	10283612.01		11667513.2	10935522.42	11383607.45
n	Administrative Overhead Ratio	Percentage	3.51		2.71	3.55	3.63
o	Workers Productivity Unit		5324.01		6359.01	6359.01	7163.88
p	Break Even Point						
	1. In Units						
	2. In Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON		23558262440		21590875648.3	23167644114.7	25481964479.07

## Nepal Telecommunication Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.	2339617551		2232088000	2272986587.2	2432095648.3
	4. Dividend	Rs.	6175797750		7500000000	6175797750	7548197250
	5. Income Tax	Rs.	5959365152		5000000000	5750419060.9	5905440014
	6. Value Added Tax	Rs.	4605286227		3375972767.55	4502729737.75	4817920819.39
	7. Excise Duty	Rs.					
	8. Others (TSC & OWT)	Rs.	4478195760		3282807232.45	4465710978.86	4778310747.38
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure		15000000000		15000000000	15000000000	15000000000
	1. GON	Rs.	13723995000	100	13723995000	13723995000	13723995000
	2. Corporation	Rs.	5000000	100	5000000	5000000	5000000
	3. Private Sector	Rs.	1271005000	100	1271005000	1271005000	1271005000
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Income on Export	US\$ in Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability					12651328151.39	
	a. Gratuity/ Pension				Rs.	11521020120	
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.	1130308031.39	
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						

## Nepal Telecommunication Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						



# Nepal Electricity Authority

1	Address: <b>Durbarmarg, Kathmandu</b> Telephone No: <b>01-4153051</b> Fax: <b>01-4153009</b> Email: <a href="mailto:info@nea.org.np">info@nea.org.np</a>	Liason Office: Nepal Electricity Authority, Durbarmarg, Kathmandu Telephone No: 01-4153051 Fax: 01-4153009 Email: <a href="mailto:info@nea.org.np">info@nea.org.np</a> Website: <a href="http://www.nea.org.np">www.nea.org.np</a>
2	<b>Date of Incorporation:</b> 1989-08-17 <b>Act of Incorporation:</b> Nepal Electricity Authority Act	
3	<b>Objectives:</b> Generate, transmit and distribute adequate, reliable and affordable power by planning, constructing, operating and maintaining all generation.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>12500</b> Issued: <b>12500</b> Paidup: <b>12844.09</b>	
5	<b>Governing Act:</b> Nepal Electricity Authority Act, 1984	
6	<b>Line Ministry:</b> Ministry of Energy, Water Resources and Irrigation	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>98125</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>(122,339.16)</b> (B) Networth Rs: <b>1258980</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: <b>1,360,028.59</b> Interest Rs: <b>286,641.50</b> (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs: <b>122,440.54</b> Interest Rs: <b>286,641.50</b> (E) Investment: Loan Investment Rs: <b>142,083.80</b> Share Investment Rs: <b>260,032.96</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs:      Royalty Rs: Excise Rs:      Others Rs: VAT Rs:      Total Rs: (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: <b>10.98</b> (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>267,013.70</b>	
8	<b>No. of Employees:</b> Permanent: <b>9001</b> Temporary: <b>34</b> Contract: <b>8</b> Others: <b>68</b> Total: <b>9111</b>	
9	<b>Brief Statement of present activities and future plan:</b> NEA has submitted proposal for third economic restructuring to GoN. Performance contract has been done with different tire of management which helps to reduce system loss, paying electricity bills, collection, improvement in performance of operation and enhancing instructions. E-billing and E- payment has been started for convenient to the consumer. Existing meter will be replaced by smart meter to reduce deficit and meter reading work.	

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Hydro Electricity/Small Hydro Electricity	Unit in Million	2547.99	102.62	2963.91	3025.54	3047.32
	2. Diesel/Multifuel	Unit in Million	0.12	331.43	0.05	0.05	1.5
	3.						
b	Purchase						
	1. India	Unit in Million	2813.07	98.32	2792.27	2410.99	1139.94
	2. Private Sector	Unit in Million	2190.05	86.78	2900.81	3144.66	5244.66
	3.						
c	Sales						
	1. Internal	Unit in Million	6303.42	99.29	7296.56	7249.67	8034.71
	2. Export (India)	Unit in Million	34.74	1185.67	90	94.71	110
	3.						
d	Closing Inventory	Rs. Lakh	94829.02	114.34	104311.93	104311.93	116829.36
e	Staff/Labour	Nos					
	1. Employees	Nos					
	a. Technical	Nos	5821	84.65	7249	7249	7249
	b. Non-Technical	Nos	3200	96.64	3893	3893	3893
	2. Permanent	Nos	9001	88.75	11142	10142	11142
	a. Office Level	Nos	1701	115.32	1975	1475	1975
	b. Assistant Level	Nos	7300	84.23	9167	8667	9167
	3. Temporary	Nos					
	a. Office Level	Nos	1			1	1
	b. Assistant Level	Nos	33			33	33
	4. Daily Wages	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos	68			68	68
	5. Contract	Nos					
	a. Office Level	Nos	8		8	8	8
	b. Assistant Level	Nos					
	6. Labour	Nos					
	a. Daily Wages/Contract	Nos					
	7. Board Members	Nos	8	100	8	8	8
f	Dealers/Distributors						
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	666129.15	104.83	759664.03	784149.7	827294.71
b	Total Expenditure	Rs.	663937.47	100.02	757376.81	753728.61	811308.11

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
c	Operating Profit/Loss	Rs.	2191.68	-7.73	2287.22	30421.09	15986.6
d	Other Income	Rs.	95933.3	134.34	82600.28	67697.34	78549.96
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	98124.98	227.98	84887.5	98118.43	94536.56
f	Administrative Overhead	Rs.	90981.68	91.54	128610.35	124651.66	138857.72
g	Depreciation	Rs.	42010.4	93.36	55000	53483.38	55000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.	39853.71	87.59	50000	50000	65000
j	Provisions	Rs.	28451.34	81.29	35000	35000	40000
k	Total Fixed Expenses	Rs.	201297.13	89.51	268610.35	263135.04	298857.72
l	Net Fixed Assets	Rs.	1259774.91	99.3	1524774.91	1526291.53	1721291.53
m	Capital Work-in-Proress	Rs.	1048406.96	114.89	1293406.96	1273406.96	1673406.96
n	Investment	Rs.	450488.1	138.86	490488.1	490488.1	550488.1
o	Current Assets	Rs.	723242.25	100.57	875379.91	876250.61	1235251.19
p	Current Liabilities	Rs.	568232.99	66.99	795453.52	764609.91	1173488.63
q	Working Capital	Rs.	155009.27	-120.09	79926.38	111640.69	61762.56
r	Unamortized Expenses	Rs.					
s	Comulative Loss	Rs.	122339.16	-59.38	37451.66	24220.73	-70315.83
t	Net Capital Employed	Rs.	2913679.24	122.61	3388596.36	3401827.29	4006949.15
u	Net Worth	Rs.	1258980.13	121.71	1428330.63	1441561.56	1641098.12
v	Share Capital	Rs.	1284409.24	105.19	1368872.24	1368872.24	1473872.24
w	Capital Grant	Rs.	91735.33	633.86	91735.33	91735.33	91735.33
x	General Reserve	Rs.	5174.71	104.02	5174.71	5174.71	5174.71
y	Cumulative Profit	Rs.	-122339.16	59.38	-37451.66	-24220.73	70315.83
z	Share Holders Fund	Rs.	1258980.13	121.71	1428330.63	1441561.56	1641098.12
aa	Long Term Loan	Rs.	1237588.05	92.22	1437503.46	1437503.46	1804035
ab	Short Term Loan	Rs.	122440.54		134684.59	134684.59	148153.05
ac	Loan Instalment Due	Rs.	93023.56	89.29	104186.39	104186.39	125023.66
ad	Closing Debtors	Rs.	188538.74	126.7	226521.95	227746.23	269110.96
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	0.15	217.49	0.11	0.13	0.11
b	Return on Capital Employed	Percentage	0.03		0.03	0.03	0.02
c	Return on Equity	Percentage	0.08	187.32	0.06	0.07	0.06
d	Operating Expenses Ratio	Percentage	1	95.41	1	0.96	0.98
e	Debt Equity Ratio	Ratio	0.5	87.78	0.5	0.5	0.52
f	Debt Coverage Ratio	Ratio	1.57	139.32	1.46	1.53	1.34
g	Current Assets/Current Liabilities	Ratio	1.27	150.12	1.1	1.15	1.05
h	Quick/Acid Test Ratio	Ratio	1.11	147.45	0.97	1.01	0.95
i	Fixed Assets Turnover Ratio	Ratio	0.53	105.56	0.5	0.51	0.48
j	Inventory Turnover Ratio	Ratio	10.36	129.07	7.63	7.88	7.48

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
k	Debtors Turnover Ratio	Ratio	4.43	106.13	3.66	3.77	3.62
l	Average Collection Period	Days	103.31	120.87	108.84	106.01	118.73
m	Employees Productivity	Rs.	74.01	118.11	68.18	77.32	74.25
n	Administrative Overhead Ratio	Percentage	0.14	87.32	0.17	0.16	0.17
o	Workers Productivity Unit		283091.43	115.63	266015.98	298321.83	273633.1
p	Break Even Point						
	1. in Units		62698.95	86.26	73241.92	65832.83	77311.51
	2. in Value	Rs.	658954.59	90.62	753250.1	702888.62	785287.82
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.	142083.8	88.8	354600	354600	420000
	b. Loan Amount Paid	Rs.	10000	50	20000	20000	20000
	2. From Banks and Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.	1360028.59	101.34	1572188.05	1572188.05	1952188.05
	2. Bank & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.	10000	50	20000	20000	20000
	2. Interest	Rs.	131551.41	438.5	50000	50000	65000
	3. Royalty	Rs.	15016.82	104.46	16570.75	16570.75	17500
	4. Dividend	Rs.					
	5. Income Tax	Rs.	363.94				
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal	Rs.	1360028.59	2317.45	1572188.05	1572188.05	1952188.05
	2. Interest	Rs.	286641.5	629.98	314739.26	314739.26	349983.02
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	1284409.24	105.19	1368872.24	1368872.24	1473872.24
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Export	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability				Rs.		
	a. Gratuity/Pension				Rs.		229111.13
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		18510.52
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		19392.06
	2. Contingent Liability						
	a. Litigation				Rs.		6256.72
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		32722.59
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					260032.96
	2. Loan Investment	Rs.					142083.8
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					10000
	2. Interest Payment	Rs.					131551.41
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					

## Nepal Electricity Authority

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					363.94
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					15016.82
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status						245184.6

## Rastriya Prasaran Grid Company Limited

1	Address: <b>Babarmahal, Kathmandu</b> Telephone No: <b>01-4266693</b> Fax: Email: info@rpgcl.com	Liason Office: Rastriya Prasaran Grid Company Limited, Babarmahal, Kathmandu Telephone No: 01-4266693 Fax: Email: info@rpgcl.com Website: http://www.rpgcl.com
2	<b>Date of Incorporation:</b> 2015-07-12 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> Develop the electricity transmission line, audit of electricity transmission and overall management of transmission line etc.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>2500</b> Issued: <b>1000</b> Paidup: <b>251</b>	
5	<b>Governing Act:</b> Company Act, 2006	
6	<b>Line Ministry:</b> Ministry of Energy, Water Resources and Irrigation	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>1302</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>1792</b> (B) Networth Rs: <b>26892</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs:      Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>50</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs:      Royalty Rs: Excise Rs:      Others Rs: VAT Rs:      Total Rs: (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent:      Temporary:      Contract: <b>29</b> Others:      Total: <b>29</b>	
9	<b>Brief Statement of present activities and future plan:</b> Company has organized 7 project; Kamali corridor 400kV international transmission line, Veri Coridor kv transmission line, Kimathanka Arun 400 kv transmission line projects are at the stage of preliminary study.	

**Rastriya Prasaran Grid Company Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Transmission Line						
	1. 220 K.V.	KM					
	2. 400 K.V.	KM					
b	Sub Station Construction						
	1. 400/220/132	M.W	0				
	2. 220/132	M.W	0				
c	Load Dispatch Centre	M.W	0				
d	Sales						
	1. Wheeling Charges						
	2. Communication Usage Charges						
e	Closing Inventory	Rs.					
f	Staff/Labour	Nos					
	1. Employees	Nos	29				
	a. Technical	Nos	17				
	b. Non Technical	Nos	12				
	2. Permanent	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	29				
	a. Officer Level	Nos	21				
	b. Assistant Level	Nos	8				
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
b	Total Expenditure	Rs.					
c	Operating Profit/Loss	Rs.					
d	Other Income	Rs.	187431534				
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	130230267				
f	Administrative Overhead	Rs.	4631283				
g	Depreciation	Rs.	2768048				



**Rastriya Prasaran Grid Company Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
h	Amortization Expenses	Rs.	16765				
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	96852937				
l	Net Fixed Assets	Rs.	110752805				
m	Capital Work-in-Proress	Rs.	18727913				
n	Investment	Rs.	19550000				
o	Current Assets	Rs.	2492056431				
p	Current Liabilities	Rs.	36387324				
q	Working Capital	Rs.	2455669107				
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	2689725505				
u	Net Worth	Rs.	2689189088				
v	Share Capital	Rs.	2510000000				
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	179189087				
y	General Reserve	Rs.	179189087				
z	Share Holders Fund	Rs.	2689189088				
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.					
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage					
b	Return on Capital Employed	Percentage	4.84				
c	Return on Equity	Percentage	4.85				
d	Operating Expenses Ratio	Percentage					
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	68.48				
h	Quick/Acid Test Ratio	Ratio	67.41				
i	Fixed Assets Turnover Ratio	Ratio					
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days	0				
m	Employees Productivity	Rs.	0				
n	Administrative Overhead Ratio	Percentage					
o	Workers Productivity Unit		0				
p	Break Even Point						
	1. In Unit		0				

**Rastriya Prasaran Grid Company Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. In Value		0				
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
b	Loans	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
d	Amount Paid to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	32120115				
	6. Value Added Tax	Rs.	2449913				
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	2510000000				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
	4. Nepal Rastra Bank	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability				Rs.		
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		

**Rastriya Prasaran Grid Company Limited**  
Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	500000000				
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.	0				
	a. Income Tax	Rs.	32120115				
	b. Value Added tax	Rs.	2449913				
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.	129870				
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	465300102				

# Vidhyut Utpadan Company Limited

1	Address: <b>BPC Building, Rudramati Marg, Buddhanagar</b> Telephone No: <b>01-4488680</b> Fax: Email: info@vucl.org	Liason Office: Vidhyut Utpadan Company Limited, BPC Building, Rudramati Marg, Buddhanagar Telephone No: 01-4488680 Fax: Email: info@vucl.org Website: https://www.vucl.org
2	<b>Date of Incorporation:</b> 2016-05-24 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> Construct, generate and distribute hydro power.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>2000</b> Issued: <b>1000</b> Paidup: <b>380.58</b>	
5	<b>Governing Act: Nepal Electricity Authority Act, 1984 Company Act, 2006</b>	
6	<b>Line Ministry: Ministry of Energy, Water Resources and Irrigation</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>421</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>198</b> (B) Networth Rs: <b>38256</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>895.50</b> Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: Excise Rs: VAT Rs: Royalty Rs: Others Rs: Total Rs: (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>6</b>	
8	<b>No. of Employees:</b> Permanent:    Temporary:    Contract: <b>23</b> Others: <b>3</b> Total: <b>26</b>	
9	<b>Brief Statement of present activities and future plan:</b> The goal is to study Fukot Karnali Semi-reservoir Hydropower Project (426 MW), study of Kimanthanka Arun Hydropower Project (450 MW), study of Jagdulla Reservoir Hydro Power Projeet (307 MW), conduct the survey of Veri -1 Reservoir Hydro Power Project (617MW).	

## Vidhyut Utpadan Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Production						
	1. Hydro Electricity	M.W					
	a. 100-500 M. W.	M.W					
	b. 501-1000 M. W.	M.W					
	c. Above 1001 M. W.	M.W					
	2. Production from other sources	M.W					
b	Purchase	Unit in Million					
	1. Internal	Unit in Million					
c	Sales	Unit in Million					
	1. Internal	Unit in Million					
	2. Export (India)	Unit in Million					
d	Closing Inventory	Rs.					
e	Staff/Labour	Nos					
	1. Employees	Nos	26	96	36		50
	a. Technical	Nos	18	129	21		30
	b. Non-Technical	Nos	8	62	15		20
	2. Permanent	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	20	118	23		35
	b. Assistant Level	Nos	6	75	13		15
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7	100	7		7

## Vidhyut Utpadan Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
b	Total Expenditure	Rs.	795170445.19	76	1118573281		450000000
c	Operating Profit/Loss	Rs.	-795122442.19		-800000000		-300000000
d	Other Income	Rs.	323043256.66		300000000		150000000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	42100000				
f	Administrative Overhead	Rs.					
g	Depreciation	Rs.	3232937.6		5500000		7500000
h	Amortization Expenses	Rs.					
i	Interest Expenses	Rs.					
j	Provisions	Rs.	603420.46	100	1400000		2500000
k	Total Fixed Expenses	Rs.	1874881706.21	100	415684705.76		800000000
l	Net Fixed Assets	Rs.	192897288.32		406951768.16		780000000
m	Capital Work-in-Proress	Rs.	159116713				200000000
n	Investment	Rs.	89550000	100	290000000		300000000
o	Current Assets	Rs.	6728319715.39		3728319715		2228319715
p	Current Liabilities	Rs.	194376969.32		194076000		200000000
q	Working Capital	Rs.	6533942746.07		3534243715		2028319715
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	6893932996.13		4239928420.76		10328319715
u	Net Worth	Rs.	3825600000				
v	Share Capital	Rs.	7632823000	100	8107523000		10107523000
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	19800000				
y	General Reserve	Rs.					
z	Share Holders Fund	Rs.					
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.					
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage					
b	Overall operating profit	Rs.	-771641534.69		-1271641534.69		-1421641534.69
c	Return on Equity	Percentage	-6		-15		-14
d	Return on Capital Employed	Percentage	-7		-29		-13

## Vidhyut Utpadan Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
e	Operating Expenses Ratio	Percentage	-246		268		333
f	Debt Equity Ratio	Ratio					
g	Debt Coverage Ratio	Ratio					
h	Current Assets/Current Liabilities	Ratio	35		19		11
i	Quick/Acid Test Ratio	Ratio	28				
j	Fixed Assets Turnover Ratio	Ratio					
k	Inventory Turnover Ratio	Ratio					
l	Debtors Turnover Ratio	Ratio					
m	Average Collection Period	Days					
n	Employees Productivity	Rs.					
o	Administrative Overhead Ratio	Percentage					
p	Workers Productivity Unit						
q	Break Even Point						
	1. In Units						
	2. In Value	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
	1. From GoN	Rs.					
	2. From International Institutions	Rs.					
b	Loan	Rs.					
	1. From GoN	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks & Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
	1. GoN	Rs.					
	2. Banks & Financial Institutions	Rs.					

## Vidhyut Utpadan Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GoN	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	4652150.21				
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GoN	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure	Rs.					
	1. GoN	Rs.	6343023000		6816723000		8816723000
	2. Corporation	Rs.	1289800000		1789800000		4789800000
	3. Private Sector	Rs.					
g	Miscellaneous	Rs.					
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Contingent & Unfunded Liability	Rs.					
	1. Unfunded Liability	Rs.					
	a. Gratuity/Pension	Rs.					
	b. Provident Fund	Rs.					
	c. Accumulated Staff Leave	Rs.	603420.46		1400000		2500000
	d. Unpaid Share Class	Rs.					
	e. Others	Rs.					
	2. Contingent Liability	Rs.					



## Vidhyut Utpadan Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Litigation	Rs.					
	b. Guarantee	Rs.					
	c. Other Claims	Rs.					
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	6343023000		6816723000		8816723000
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	4652150.21				
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					



## 6.6 Financial Sector



## Agricultural Development Bank Limited

<b>1</b>	<p><b>Address: Ramshah Path, Kathmandu</b>          Telephone No: <b>01-4262797/4262605/4219243/4252359</b>          Fax: <b>01-4262676/ 4262616/ 4262929</b>          Email: <b>info@adbl.gov.np</b></p>	<p>Liason Office: Agricultural Development Bank Limited, Ramshah Path, Kathmandu          Telephone No: 01-4262797/4262605/4219243/4252359          Fax: 01-4262676/ 4262616/ 4262929          Email: info@adbl.gov.np          Website: <a href="https://www.adbl.gov.np">https://www.adbl.gov.np</a></p>
<b>2</b>	<p><b>Date of Incorporation:</b> 1968-01-21  <b>Act of Incorporation:</b> <b>Company Act and Bank and Financial Institution Act</b></p>	
<b>3</b>	<p><b>Objectives:</b>          a) Provide qualitative banking services b) Adopt market driven strategy, c) Obtain competitive sustained return on investment</p>	
<b>4</b>	<p><b>Share Capital:(Rs. in Crore)</b>          Authorized: <b>1800</b>      Issued: <b>1444.82</b>      Paidup: <b>1444.82</b></p>	
<b>5</b>	<p><b>Governing Act: Company Act, 2006 and Bank and Financial Institution Act, 2017</b></p>	
<b>6</b>	<p><b>Line Ministry: Ministry of Finance</b></p>	
<b>7</b>	<p><b>Financial Status: (Rs. in Lakh)</b>          (A) Profit/Loss              Net Profit/Loss for F/Y 2075/76 AD Rs: <b>41,915.90</b>              Cumulative Profit/Loss at the end of F/Y 2075/76 AD, Rs: <b>34,220.37</b>          (B) Networth Rs: <b>283527</b>          (C) Outstanding loan to be paid to the Nepal Government:              Total              Principal Rs: <b>993.42</b>              Interest Rs: <b>166</b>          (D) Outstanding loan to be paid to the bank and other financial institution:              Principal Rs: <b>3298.50</b>              Interest Rs:              Overdue              Principal Rs:              Interest Rs:          (E) Investment:              Loan Investment Rs:              Share Investment Rs: <b>169,448.33</b>              Other Investment Rs:          (F) Dividend to be paid to Nepal Government Rs: <b>2603</b>          (G) Revenue to be paid to Nepal Government Rs:              Income Tax Rs: <b>15,324.08</b>              Excise Rs:              VAT Rs:              Royalty Rs:              Others Rs:              Total Rs: <b>15,324.08</b>          (H) Last fiscal year of audit completed: <b>2075/76</b>          (I) Total amount of audit irregularities to be cleared Rs:          (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b>          (K) Liability of retirement benefits of employees:              Funded Rs: <b>340490</b>              Unfunded Rs: <b>374046</b></p>	
<b>8</b>	<p><b>No. of Employees:</b>          Permanent: <b>2108</b>    Temporary:    Contract:    Others:    Total: <b>2108</b></p>	
<b>9</b>	<p><b>Brief Statement of present activities and future plan:</b> Provide the financial services based on modern technology.</p>	

## Agricultural Development Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Deposit Collection	Rs.	118884922831.27	98.45	139286400000	139286400000	162750000000
b	Loan Investment	Rs.	111750219039	98.16	118013200000	115113100000	135841570000
c	Recovery	Rs.			98125700000	98125700000	107938270000
d	Overdue Loan Outstanding for more than 3 months	Rs.			2000000000	2500000000	1300000000
e	Interest Receivable	Rs.			1000000000	1250000000	900000000
f	Staff/Labour	Nos					
	1. Employees	Nos	2108		2899	2899	2824
	a. Technical	Nos			237	237	240
	b. Non-Technical	Nos			2662	2662	2584
	2. Permanent	Nos			2675	2675	2700
	a. Office Level	Nos	795		957	957	960
	b. Assistant Level	Nos	1164		1718	1718	1740
	3. Temporary	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7		7	7	7
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
	1. Interest Income	Rs.	15480122105.22	103.13	16084600000	15684700000	18151000000
	2. Commission	Rs.	1081481420.86	68	1706300000	1706300000	2134160000
	3. Exchange Fluctuation Income	Rs.	318873265.69	187.57	400000000	400000000	540000000
	4. Other Income	Rs.	18897949.18		22500000	22500000	72000000
b	Total Operating Expenses	Rs.					
	1. Administrative Expenses	Rs.	3503904484.27	81.06	4614900000	3800400000	4713000000
	2. Interest Expenses	Rs.	7876142804.23	99.69	8311900000	9056600000	9269000000
	3. Depreciation	Rs.	153442320	92.44	170000000	169400000	160000000
	4. Amortization Expenses	Rs.	12750268		11500000		
	5. Risk Provision	Rs.	-289846557.53	-24.55	94710000	94710000	
	6. Other Provision	Rs.					
c	Total Expenditure	Rs.	11256393318.97	82.95			
d	Operating Profit/Loss	Rs.	5642981421.98	101.47	6063700000	5734200000	7302600000

## Agricultural Development Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
e	Other Income	Rs.	382280672.47	50.37	6066500000	4666000000	2820000000
f	Provision for Bonus	Rs.	301263104.72	81.02			
g	Provision for Tax	Rs.	1532408354.25	109.89			
h	Net Profit/Loss(after Income Tax and Bonus)	Rs.	4191590635.48	92.04	6660000000	6184800000	7578600000
i	Cash in Hand	Rs.	3365034357.8	108.55	12580200000	12580200000	13843880000
j	Cash in Bank	Rs.	13129085709.22	118.46	8767600000	8767600000	8916680000
k	Investment	Rs.	19803532520.09	107.05	18098200000	21000000000	21100000000
l	Loans and Advances	Rs.	111750219039	98.16	133702100000	128736700000	156640000000
m	Interest Accrued	Rs.	280644470.11				
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.	5208611345.7	94.67	1958000000	1958000000	1957000000
p	Net Fixed Assets	Rs.	1333591213.03	95.63	2178000000	2178000000	2303900000
q	Non-Banking Assets	Rs.	258423496.49	100.01	151200000	151200000	90720000
r	Item in Transit (Dr)	Rs.					
s	Cumulative Loss	Rs.					
t	Contra A/C	Rs.					
u	Share Capital	Rs.	14448240960	103.66	14448240960	14448240960	
v	Capital Grant	Rs.					
w	Cumulative Profit	Rs.	3422037527.4		4527000000	4527000000	
x	General Reserve	Rs.	10482454493.42	96.49	11958900000	11958900000	
y	Share Holders Fund	Rs.	28352732980.81	114.32	30934140960	30934140960	
z	Loan and Borrowings	Rs.	577711733.86	143.53	700200000	700200000	
aa	Deposits	Rs.	118884922831.27	98.45	139286400000	139286400000	
ab	Long Term Loan	Rs.			2500000000	2500000000	
ac	Short Term Loan	Rs.					
ad	Bills Payable	Rs.					
ae	Item in Transit (Cr)	Rs.					
af	Other Liabilities	Rs.	7313774605.24	98	3863300000	3863300000	
ag	Net Capital Employed	Rs.	28352732980.81	114.32	33434140960	33434140960	
ah	Net Worth	Rs.					
3	<u>Financial Indicator</u>						
a	Loan Advances/ Deposit Ratio	Ratio	94				
b	Overdue Loan/Loan Portfolio	Ratio	3.29				
c	Return on Equity	Percentage	1710				
d	Operating Expenses Ratio	Percentage	803				
e	Debt Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio	16.66				
g	Vault / Deposit	Percentage	2.82				
h	Cash & Bank /Deposit	Ratio	13.87				
i	Total Interest Exp. / Loan & Investment	Percentage	5.99				
j	Total Interest Exp. / Deposit & Borrowing	Percentage	6.58				
k	Interest Exp. / Interest Income	Ratio	50.81				

## Agricultural Development Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
l	Interest Income / Operating Income	Percentage	91.6				
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage					
o	Break Even Point						
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans						
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.	51770432				
	2. From Banks and Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.	37025000				
	3. From International Institution	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Other	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GoN	Rs.	99342018.6				
	2. Bank and Financial Institutions	Rs.	329850000				
	3. International Institution	Rs.					
	4. Other	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.	511770432				
	2. Interest	Rs.	16550844				
	3. Royalty	Rs.					
	4. Dividend	Rs.	260259609.6				
	5. Income Tax	Rs.	1532408354.25				
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.	38424210.6				
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					



## Agricultural Development Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GoN	Rs.	4597919769.6				
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency Expenditure on Import	Rs.					
	2. Foreign Currency Expenditure on Export	Rs.					
h	Provision for Distribution from Net Income						
	1. Bonus	Rs.	301263104.72				
	2. Income Tax	Rs.	1532408354.25				
	3. Dividend	Rs.	4334472288				
	4. Employee Welfare Fund	Rs.	37595558.6				
	5. Reserve Fund	Rs.	838318127.1				
	6. VAT	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.	539948151.81				
i	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability				Rs.		37404567358.37
	a. Gratuity/Pension				Rs.		
	b. Provident Fund				Rs.		34049098617.16
	c. Accumulated Staff Leave				Rs.		3355468741.21
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.	511770432				
	2. Interest Payment	Rs.	16550844				
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.	260259609.6				

## Agricultural Development Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Tax Revenue	Rs.	1532408354.25				
	a. Income Tax	Rs.	1532408354.25				
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	2320989239.85				

## Hydroelectricity Investment and Development Company Ltd.

1	Address: <b>Hattisar, Kathmandu</b> Telephone No: <b>01-4445013,4445014,4445015</b> Fax: <b>01-4445016</b> Email: <a href="mailto:info@hidcl.org.np">info@hidcl.org.np</a>	Liason Office: Hydroelectricity Investment and Development Company Ltd., Hattisar, Kathmandu Telephone No: 01-4445013,4445014,4445015 Fax: 01-4445016 Email: <a href="mailto:info@hidcl.org.np">info@hidcl.org.np</a> Website: <a href="http://www.hidcl.org.np">http://www.hidcl.org.np</a>
2	<b>Date of Incorporation:</b> 2011/07/11 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> To invest capital, raising financial resources from national and international sources, as either debt or equity in hydroelectricity generation, transmission and distribution projects for the overall development and promotion of the hydro power sector.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>5000</b> Issued: <b>1100</b> Paidup: <b>1100</b>	
5	<b>Governing Act:</b> Company Act, 2006	
6	<b>Line Ministry:</b> Ministry of Energy, Water Resources and Irrigation	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for FY 2075/76 AD Rs: <b>10959</b> Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>8563</b> (B) Networth Rs: <b>178733</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs:      Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: <b>23376.85</b> Share Investment Rs: <b>6040.50</b> Other Investment Rs: <b>146834.46</b> (F) Dividend to be paid to Nepal Government Rs: <b>6600</b> (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>5000</b> Royalty Rs: Excise Rs:      Others Rs: VAT Rs:      Total Rs: <b>5000</b> (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in FY <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent: <b>2</b> Temporary:      Contract: <b>18</b> Others:      Total: <b>20</b>	
9	<b>Brief Statement of present activities and future plan:</b> Company has invested Rs 689 crore in 12 hydro-power project having capacity of 440 MW.	

## Hydroelectricity Investment and Development Company Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Fund Collection	Rs.					
	1. Employees Saving Schemes, Approved Retirement Fund	Rs.					
	2. Unit Scheme, 2052	Rs.					
	3. Gratuity Fund Scheme	Rs.					
	4. Investor Account Scheme	Rs.					
	5. Collection of Share Capital	Rs.	1500000000		5500000000	5500000000	
b	Investment Management	Rs.					
	1. Total Fund Investment	Rs.					
c	Output stakeholders	Rs.					
	1. Retirement Fund Plans	Rate					
	2. Citizen Unit Scheme	Rate					
d	Share & Loan Investment in Projects	Rs.	2766735018.66	40.13	5468754956.23	5468754956.23	8203132434.34
e	Loan Recovery	Rs.					
f	Overdue Loan	Rs.					
g	Overdue loan outstanding for more than three months	Rs.					
h	Interest Receivable	Rs.	51078727.8				
i	Staff/Labour	Nos					
	1. Employees	Nos	20	60.61	33	33	39
	a. Technical	Nos	5	71.43	7	7	9
	b. Non-Technical	Nos	15	57.69	26	26	30
	2. Permanent	Nos	2	40	5	5	7
	a. Office Level	Nos	1	20	5	5	7
	b. Assistant Level	Nos	10				
	3. Temporary	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Office Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	18	64.29	28	28	32
	a. Office Level	Nos	8	57.14	14	14	20
	b. Assistant Level	Nos	10	71.43	14	14	12
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7	100	7	7	7

## Hydroelectricity Investment and Development Company Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	1756137409.2	98.58	1644348056.28	1644348056.28	1814062661.91
	1. Interest income	Rs.	1736094476.19	97.79	1623050056.28	1623050056.28	1785355061.91
	2. Commission	Rs.	9231422.16	150.1	10500000	10500000	15750000
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.	10811510.85	85.47	10798000	10798000	12957600
b	Total Expenditure	Rs.	76185905.05	57.6	103197720.87	103197720.87	121260454.95
	1. Administrative Expenses	Rs.	61750118.9	65.81	77099168.46	77099168.46	84809085.31
	2. Interest Expenses	Rs.					
	3. Depreciation	Rs.	4483356.54	84.01	6741147.44	6741147.44	7415262.18
	4. Amortization Expenses	Rs.	192600				
	5. Risk Provision	Rs.	9759829.61	29.5	19357404.98	19357404.98	29036107.46
	6. Other provision	Rs.					
c	Fixed Expenses	Rs.					
d	Operating Profit/Loss	Rs.	1679951504.15	101.86	1541150335.41	1541150335.41	1692802206.96
e	Other Income	Rs.					
f	Provision for Bonus	Rs.	83992155.83	101.85	73388111.21	73388111.21	84640110.35
g	Provision for Tax	Rs.	500017140.11	106.38	459113200.62	459113200.62	482448628.98
h	Net Profit/Loss(after Income Tax and Bonus)	Rs.	1095942208.21	99.93	1008649023.58	1008649023.58	1125713467.63
i	Cash in Hand	Rs.					
j	Cash at Bank	Rs.	367889413.02	2.32			
k	Investment	Rs.	16385752730.53	422.42			
l	Loans and Advance	Rs.	2337685018.66	77.51			
m	Interest Accrued	Rs.	51078727.8	255.39			
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.	129991429.75				
p	Net Fixed Assets		19224201.67	5.52			
q	Non-Banking Assets	Rs.					
r	Item in Transit ( Dr )	Rs.					
s	Cumulative Loss	Rs.					
t	Contra A/C						
u	Share Capital	Rs.	16500000000	75	22000000000	22000000000	22000000000
v	Capital Grant	Rs.					
w	Surplus on PL A/C		856300000				
x	General Reserve	Rs.	856300000				
y	Share Holders Fund	Rs.	17873251334.04	76.66	23061900357.62	23061900357.62	24187613825.24
z	Loans and Borrowings	Rs.	1098256767.39				
aa	Deposites	Rs.					
ab	Long Term Loan	Rs.	1098256767.39				

## Hydroelectricity Investment and Development Company Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
ac	Short Term Loan	Rs.					
ad	Bills Payable	Ratio					
ae	Item in Transit ( Cr )	Rs.					
af	Other Liabilities	Rs.	320113420				
ag	Net Capital Employed	Rs.	18971508101.43				
ah	Net Worth	Rs.	17873251334.04	76.66			
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	62.41	107.7	61.34	61.34	62.05
b	Return on Capital Employed	Percentage	5.78				
c	Return on Equity	Percentage	6.64	141.55	4.58	4.58	5.12
d	Operating Expenses Ratio	Percentage	4.07	57.16	5.87	5.87	6.28
e	Debt Equity Ratio	Ratio					
f	Debt Coverage Ratio	Ratio					
g	Current Assets/Current Liabilities	Ratio	1.73		1.73	1.73	1.73
h	Quick/Acid Test Ratio	Ratio	1.57		1.57	1.57	1.57
i	Fixed Assets Turnover Ratio	Ratio	91.35	1787.1			
j	Inventory Turnover Ratio	Ratio					
k	Debtors Turnover Ratio	Ratio					
l	Average Collection Period	Days					
m	Employees Productivity	Rs.	83997575.21	168.07	46701525.32	46701525.32	43405184.79
n	Administrative Overhead Ratio	Percentage	3.52	66.76	4.69	4.69	4.68
o	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans	Rs.					
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					

## Hydroelectricity Investment and Development Company Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.	660000000				
	5. Income Tax	Rs.	500017140.11				
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	-85138384.33				
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	11000000000	100	11000000000	11000000000	11000000000
	2. Corporation	Rs.	3300000000	50	6600000000	6600000000	6600000000
	3. Private Sector	Rs.	2200000000	50	4400000000	4400000000	4400000000
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
	2. Provision for Distribution from Net Income						
	a. Bonus	Rs.	83992155.83	101.85	73388111.21	73388111.21	84640110.35
	b. Income Tax	Rs.	500017140.11	106.38	459113200.62	459113200.62	482448628.98
	c. Dividend	Rs.	1320000000	129.28			
	d. Employee Welfare Fund	Rs.					
	e. Reserve Fund	Rs.	1095942208.21		1008649023.58	1008649023.58	1125713467.63
	f. VAT	Rs.					

## Hydroelectricity Investment and Development Company Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.	500000000	100			
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.	660000000	132			
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	500017140.11	106.38			
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	-660017140.11	140.42			



## Citizen Investment Trust

1	<p><b>Address: New Baneshwor, Kathmandu</b>          Telephone No: <b>01-4781673, 4785319, 4785325</b>          Fax: <b>01-4784945/4785320</b>          Email: <a href="mailto:finance@nlk.org.np">finance@nlk.org.np</a></p>	<p>Liason Office: Citizen Investment Trust, New Baneshwor, Kathmandu          Telephone No: 01-4781673, 4785319, 4785325          Fax: 01-4784945/4785320          Email: <a href="mailto:finance@nlk.org.np">finance@nlk.org.np</a>          Website: <a href="https://www.nlk.org.np">https://www.nlk.org.np</a></p>
2	<p><b>Date of Incorporation:</b> 1992-01-15  <b>Act of Incorporation:</b> Citizen Investment Trust Act</p>	
3	<p><b>Objectives:</b>          To increase investment opportunities by encouraging the people for saving for the economic development of the nation and bring mobility in the development of capital market.</p>	
4	<p><b>Share Capital:(Rs. in Crore)</b>          Authorized: <b>800</b>      Issued: <b>300</b>      Paidup: <b>126.79</b></p>	
5	<p><b>Governing Act: Citizen Investment Trust Act,1991</b></p>	
6	<p><b>Line Ministry: Ministry of Finance</b></p>	
7	<p><b>Financial Status: (Rs. in Lakh)</b>          (A) Profit/Loss              Net Profit/Loss for FY 2075/76 AD Rs: <b>27688</b>              Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>7798</b>          (B) Networth Rs: <b>70860</b>          (C) Outstanding loan to be paid to the Nepal Government:              Total              Principal Rs:              Interest Rs:          (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue              Principal Rs:      Principal Rs:              Interest Rs:      Interest Rs:          (E) Investment:              Loan Investment Rs: <b>406503</b>              Share Investment Rs: <b>69318</b>              Other Investment Rs: <b>772978</b>          (F) Dividend to be paid to Nepal Government Rs:          (G) Revenue to be paid to Nepal Government Rs:              Income Tax Rs: <b>1529</b>      Royalty Rs:              Excise Rs:      Others Rs:              VAT Rs:      Total Rs: <b>1529</b>          (H) Last fiscal year of audit completed: <b>2075/76</b>          (I) Total amount of audit irregularities to be cleared Rs:          (J) Cleared amount of audit irregularities in FY <b>2075/76</b>          (K) Liability of retirement benefits of employees:              Funded Rs: <b>1373</b>              Unfunded Rs:</p>	
8	<p><b>No. of Employees:</b>          Permanent: <b>103</b>      Temporary:      Contract: <b>28</b>      Others:      Total: <b>131</b></p>	
9	<p><b>Brief Statement of present activities and future plan:</b> Increase the investment opportunities through encouraging the general public to save for capital</p>	

## Citizen Investment Trust

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Listing of Organised Corporation						
	1. Government Borrower	Rs.	600000000	20	2000000000	600000000	700000000
	2. Share	Rs.	3747940802	83.29	7000000000	7500000000	9500000000
	3. Total Listed Number of Share	Rs.	32409035	92.6	70000000	54000000	65000000
	4. Corporate Bond	Rs.	3626072000	181.3	4500000000	7200000000	9500000000
b	Securities Bond	Rs.					
	1. Corporate Bond	Rs.					
	2. Government Bond	Rs.					
c	Inventory Closing Stock	Rs.					
d	Staff/Labour	Nos					
	1. Employees	Nos	131	74.86	169	143	149
	a. Technical	Nos	22	78.57	28	25	27
	b. Non Technical	Nos	109	74.15	141	118	122
	2. Permanent	Nos	103	74.1	141	115	121
	a. Officer Level	Nos	46	83.64	55	52	54
	b. Assistant Level	Nos	57	67.86	86	63	67
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos	2	100	1	1	1
	a. Officer Level	Nos					
	b. Assistant Level	Nos	2	100	1	1	1
	5. Contract	Nos	28	87.5	28	28	28
	a. Officer Level	Nos	3	60	1	3	3
	b. Assistant Level	Nos	25	92.59	27	25	25
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Member	Nos	9	100	9	9	9
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	12517570254.44	144.18	10710000000	15100000000	16780000000
	1. Interest income	Rs.	11299514852.39	145.76	9885000000	13450000000	15000000000
	2. Commission	Rs.	813064681.48	114.52	7050000000	11500000000	11800000000
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.	404990720.57	184.09	1200000000	5000000000	6000000000
b	Total Expenditure	Rs.	9565161444.07	120.95	8321000000	12297050000	13442000000
	1. Administrative Expenses	Rs.	175298397.97	49.38	3200000000	2250000000	2500000000
	2. Management Fees	Rs.	769965172.12	99.4	6950000000	9000000000	10000000000

## Citizen Investment Trust

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Interest Expenses	Rs.	8435935596.39	125.07	7052000000	11040000000	13050000000
	4. Depreciation	Rs.	18011116.11	225.14	9000000	15050000	14500000
	5. Amortization Expenses	Rs.	505414.87				
	6. Risk Provision	Rs.	149621823.63	997.48	125000000	100000000	7500000
	7. Other	Rs.	15823922.99	143.85	120000000	17000000	20000000
c	Fixed Expenses	Rs.					
d	Operating Profit/Loss	Rs.	2952408810.37	381.74	2389000000	2802950000	3338000000
e	Other Income	Rs.					
f	Provision for Bonus	Rs.	30758938.29	80.94	55000000	55000000	60000000
g	Provision for Tax	Rs.	152894578.81	92.66	165000000	165000000	180000000
h	Net Profit(After bonus and provision)	Rs.	2768755293.27	485.41	2169000000	2582950000	3098000000
i	Cash in Hand	Rs.					
j	Cash in Bank	Rs.	4592694613.46	43.64	5500000000	1800000000	2000000000
k	Investment	Rs.	101883668388.64	96.12	100500000000	120000000000	133000000000
l	Loans and Advances	Rs.	25462916111	101.85	27500000000	28000000000	30000000000
m	Interest Accrued & Receivables	Rs.	17273487633	115.16	15000000000	15000000000	10000000000
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.					
p	Net Fixed Assets	Rs.	1242737479	108.06	852000000	1205000000	1365000000
q	Non-Banking Assets	Rs.					
r	Current Assets	Rs.	47329098357.46	104.01	49556000000	44800000000	42000000000
s	Current Liabilities	Rs.	19457619258.66	105.06	20157502672	18259918477	17848172402
t	Net Current Assets	Rs.	27871479098.8	103.29	29398497328	26540081523	24151827598
u	Share Capital	Rs.	1267865154	118.95	1300497328	1806253925	3000000000
v	Capital Grant	Rs.					
w	Surplus on PL A/C	Rs.	462284187.01	115.57	450000000	520000000	600000000
x	General Reserve	Rs.	5355877597.99	297.55	3500000000	7418827597.99	9916827597.99
y	Share Holders Fund	Rs.	7086026939	216.97	5250497328	9745081522.99	13516827597.99
z	Loans and Borrowings	Rs.					
aa	Deposits	Rs.	123911858026.99	104.32	125500000000	138000000000	145000000000
ab	Long term loan	Rs.					
ac	Short term loan	Rs.					
ad	Bills Payable	Rs.					
ae	Item in Transit (Cr)	Rs.					
af	Other Liabilities	Rs.					
ag	Contra A/C	Rs.					
ah	Net Capital Employed	Rs.	7086026939	25.88	5250497328	9745081522.99	13516827597.99
ai	Net Worth	Rs.	7086026939	216.97	5250497328	9745081522.99	13516827597.99
3	Financial Indicator						

## Citizen Investment Trust

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
a	Loans Advances / Deposit Ratio	Ratio	0.21	97.63	0.22	0.2	0.21
b	Overdue Loan / Loan Portfolio	Ratio					
c	Return on Equity	Percentage	39.07	223.72	41.31	26.51	22.92
d	Operating Exp. / Operating Income	Percentage	76.41	83.89	77.69	81.44	80.11
e	Debt Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio	0.82	92.13	0.8	0.87	0.92
g	Vault / Deposit	Percentage					
h	Cash & Bank / Deposit	Ratio	0.04	41.83	0.04	0.01	0.01
i	Total Interest / Loan & Investment	Percentage	11.09	151.65	9.84	11.21	11.28
j	Total Interest Exp. / Deposit & Borrowing	Percentage					
k	Interest Exp. / Interest Income	Ratio	0.75	85.8	0.71	0.82	0.87
l	Interest Income / Operating Income	Percentage	0.9	101.43	0.92	0.89	0.89
m	Employees Productivity	Rs.					
n	Administrative Overhead Ratio	Percentage	0.02	45.82	0.04	0.02	0.02
o	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans						
	1. From GON						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others						
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						

## Citizen Investment Trust

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	152894578.81	92.66	165000000	165000000	180000000
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	134486917	126.17	130049732.88	164074038.74	300000000
	2. Corporation	Rs.	558793283	141.68	481184011.66	681727805.26	1246500000
	3. Private Sector	Rs.	472183803	110.74	520198931.52	576064239.66	1053300000
	4. Nepal Rastra Bank	Rs.	179405620	129.47	169064652.74	218874856.4	400200000
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income	Rs.					
	a. Bonus	Rs.	30758938.29	80.94	55000000	55000000	60000000
	b. Income Tax	Rs.	152894578.81	92.66	165000000	165000000	180000000
	c. Dividend	Rs.					
	d. Employee Welfare Fund	Rs.	23114209.35	210.13	28000000	26000000	30000000
	e. Reserve Fund	Rs.	1768001518.57	294.67	1000000000	1800000000	1850000000
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		

## Citizen Investment Trust

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.	134486917	126.17	130049732.88	164074038.74	300000000
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
	c. Through Budget	Rs.					
	d. For Special Task	Rs.					
	e. Income Tax	Rs.					
	f. Value Added tax	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
	i. Royalty	Rs.					
	j. Fees	Rs.					
	k. Others	Rs.					
	l. Income Tax	Rs.					
	m. Value Added tax	Rs.					
	n. Excise	Rs.					
	o. Others	Rs.					
	p. Royalty	Rs.					
	q. Fees	Rs.					
	r. Others	Rs.					
	4. Share Investment	Rs.					
	5. Loan Investment	Rs.					
	6. Grant/Subsidies and others	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					

## Citizen Investment Trust

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Tax Revenue	Rs.	152894578.81	92.66	165000000	165000000	180000000
	6. Non Tax Revenue	Rs.					
	7. Principal Repayment	Rs.					
	8. Interest Payment	Rs.					
	9. Share Divestment	Rs.					
	10. Dividend Payment	Rs.					
	11. Tax Revenue	Rs.					
	12. Non Tax Revenue	Rs.					
c	Net Cash Flow Status	Rs.	-18407661.81	31.52	-34950267.12	-925961.26	120000000





## Deposit and Credit Guarantee Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Production						
b	Guaranteed Credit						
	1. Priority Sector	Rs.					
	2. SME Sector	Rs.	1240000000	62	2000000000		2200000000
	3. Livestock Sector	Rs.	62530000000	69.48	6600000000		7260000000
	4. Microfinance Sector	Rs.	22230000000	148.2	32000000000		35200000000
	5. Agriculture Sector	Rs.	2190000000	109.5	3000000000		3300000000
	6. Deposit Sector	Rs.	630000000000	114.55	650000000000		675000000000
c	Fee for Guarantee						
	1. Deposit Sector	Rs.	931173923.18	105.82	1040000000		1144000000
	2. Priority Sector	Rs.					
	3. SME Sector	Rs.	6661760.37	55.51	12000000		13200000
	4. Livestock Sector	Rs.	37604227.5	69.64	40000000		44000000
	5. Microfinance Sector	Rs.	170738684.32	113.83	270000000		297000000
	6. Agriculture Sector	Rs.	11168054	93.07	18000000		19800000
d	Amount of Compensation						
	1. Deposit Sector	Rs.					
	2. Priority Sector	Rs.					
	3. SME Sector	Rs.			5000000		5500000
	4. Livestock Sector	Rs.	25992600	63.55	20400000		34100000
	5. Microfinance Sector	Rs.	36439052.12	12.15	70000000		165000000
	6. Agriculture Sector	Rs.			7500000		8250000
e	Closing Inventory		1146954		1500000		1600000
f	Staff/Labour						
	1. Employees	Nos	51				
	a. Technical	Nos	8				
	b. Non Technical	Nos	43				
	2. Permanent	Nos	35				
	a. Officer Level	Nos	17				
	b. Assistant Level	Nos	18				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	15				
	a. Officer Level	Nos	2				

## Deposit and Credit Guarantee Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Assistant Level	Nos	13				
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	6				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	2246785763.37	140.42	2523000000		2775500000
	1. Interest income	Rs.	1089439114	123.8	1140000000		1254000000
	2. Commission	Rs.	0				
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.			3000000		3500000
	5. Guarantee Income	Rs.	1157346649.37	131.52	1380000000		1518000000
	6. Compensation Recovered	Rs.					
b	Total Expenditure	Rs.	193569745.67	93.24	284421188.53		421270000
	1. Guarantee Expenses	Rs.	69270438.12	83.96	1135000000		212850000
	2. Administrative Expenses	Rs.	124299307.55	99.36	168921188.53		205920000
	3. Interest Expenses	Rs.					
	4. Risk Provision	Rs.					
	5. Other Provision	Rs.			2000000		2500000
c	Operating Profit/Loss	Rs.	2053216017.7	114.45	2238578811.47		2354230000
d	Other Income	Rs.	6143349.85	409.56	1800000		1980000
e	Net Profit/Loss(after Income Tax and Bonus)	Rs.	1386300000				
f	Administrative Overhead	Rs.					
g	Depreciation	Rs.	3005873		3500000		6000000
h	Amortization Expenses	Rs.	4440881.05		6000000		6000000
i	Interest Expenses	Rs.					
j	Provisions	Rs.					
k	Total Fixed Expenses	Rs.	229635193.21		240000000		100000000
l	Net Fixed Assets	Rs.	237251101.37		473751101.37		567751101.37
m	Capital Work-in-Progress	Rs.	1405615		240000000		
n	Investment	Rs.	10695120955		13000000000		15000000000
o	Current Assets	Rs.	2709983750		3000000000		3500000000
p	Current Liabilities	Rs.	54370256		60000000		70000000
q	Working Capital	Rs.	2655613494		2940000000		3430000000
r	Unamortized Expenses	Rs.					
s	Cumulative Loss	Rs.					
t	Net Capital Employed	Rs.	12963447772.05		14516030288.51		16148883818.51

## Deposit and Credit Guarantee Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
u	Net Worth	Rs.	12568100000		14516030288.51		16148883818.51
v	Share Capital	Rs.	9800000000		10000000000		10000000000
w	Capital Grant	Rs.					
x	Cumulative Profit	Rs.	261100000				
y	General Reserve	Rs.	276069475.33		276069475.33		276069475.33
z	Share Holders Fund	Rs.	12963447772.05		14516030288.51		16148883818.51
aa	Long Term Loan	Rs.					
ab	Short Term Loan	Rs.					
ac	Loan Instalment Due	Rs.					
ad	Closing Debtors	Rs.					
ae	Bills Payable	Rs.					
af	Item in Transit (cr)	Rs.					
ag	Other Liabilities	Rs.	531578771.34		600000000		650000000
3	<u>Financial Indicator</u>						
a	Return on Equity	Ratio	0.11		0.11		0.1
b	Operating Expenses Ratio	Ratio	0.09		0.11		0.15
c	Debt Equity Ratio	Percentage					
d	Employees Productivity	Percentage					
e	Administrative Overhead Ratio	Ratio	0.06		0.07		0.07
f	Advances & Investment Portfolio /Deposit	Ratio					
g	Vault / Deposit	Percentage					
h	Cash & Bank / Deposit	Ratio					
i	Total Interest / Loan & Investment	Percentage					
j	Total Interest Expenses / Deposit & Borrowing	Percentage					
k	Interest Expe/ Interest Income	Ratio					
l	Interest Income / Operating Cost	Percentage	5.63		4.01		2.98
m	Administrative Overhead	Percentage					
n	Break Even Point (Value)	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
	1. From GON	Rs.	153605000		400000000		600000000
	2. International Institution	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions	Rs.					

## Deposit and Credit Guarantee Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
	1. GON	Rs.					
	2. Bank & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	644761006		665392506.9		699794370
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	644761006		665392506.9		699794370
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure	Rs.					
	1. GON	Rs.	9000000000		9000000000		9000000000
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous	Rs.					
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					

## Deposit and Credit Guarantee Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income	Rs.					
	a. Bonus	Rs.	20593593.68		22403788.11		23562100
	b. Income Tax	Rs.					
	c. Dividend	Rs.					
	d. Employee Welfare Fund	Rs.	20593593.68		22403788.11		23562100
	e. Reserve Fund	Rs.	12440942505.64				
	f. Value Added Tax	Rs.					
	g. Excise Duty	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						159123717
	a. Gratuity / Pension				Rs.		152185700
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		6938017
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						63800000000
	a. Litigation				Rs.		
	b. Guarantee				Rs.		63800000000
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises						
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.	153605000		400000000		600000000
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.	644761006		665392506.9		699794370
	a. Income Tax	Rs.	644761006		665392506.9		699794370
	b. Value Added tax	Rs.					
	c. Excise	Rs.					

## Deposit and Credit Guarantee Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	1838325539.4		3390908055.86		5023761585.86

# Nepal Bank Limited

1	Address: <b>Dharmapath, Kathmandu</b> Telephone No: <b>01-4247999 / 4239888</b> Fax: <b>01-4220414</b> Email: <a href="mailto:info@nepalbank.com.np">info@nepalbank.com.np</a>	Liason Office: Nepal Bank Limited, Dharmapath, Kathmandu Telephone No: 01-4247999 / 4239888 Fax: 01-4220414 Email: <a href="mailto:info@nepalbank.com.np">info@nepalbank.com.np</a> Website: <a href="https://www.nepalbank.com.np">https://www.nepalbank.com.np</a>
2	<b>Date of Incorporation:</b> 1937-11-15 <b>Act of Incorporation:</b> Company Act and Bank and Financial Institution Act	
3	<b>Objectives:</b> Banking business.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>1000</b> Issued: <b>981.11</b> Paidup: <b>981.11</b>	
5	<b>Governing Act:</b> Company Act, 2006 and Bank and Financial Institution Act, 2017	
6	<b>Line Ministry:</b> Ministry of Finance	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>25967</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>28957</b> (B) Networth Rs: <b>292813</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs: <b>9500</b> Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: <b>957249</b> Share Investment Rs: <b>32,076.07</b> Other Investment Rs: <b>132,181.26</b> (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>15501</b> Royalty Rs: Excise Rs:      Others Rs: VAT Rs:      Total Rs: <b>15501</b> (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: <b>101,598.58</b> Unfunded Rs: <b>165734</b>	
8	<b>No. of Employees:</b> Permanent: <b>1671</b> Temporary:      Contract: <b>627</b> Others: <b>19</b> Total: <b>2317</b>	
9	<b>Brief Statement of present activities and future plan:</b> Providing financial services based on modern technology	

## Nepal Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Deposit Collection	Rs.	1182752.86		1473832.88		
b	Loan Investment	Rs.	1179912.34		1326027.71		
c	Recovery*	Rs.	1016.08		1160.38		
d	Loan Investment (Outstanding)	Rs.	976577.97		1326027.71		
e	Over due Loan Outstanding for more than 3 months	Rs.	950824.25				
f	Interest Receivable	Rs.	53653.54				
g	Staff/Labour	Nos	2317				
	1. Employees	Nos	2317				
	a. Technical	Nos	1679				
	b. Non Technical	Nos	638				
	2. Permanent	Nos	1671				
	a. Officer Level	Nos	620				
	b. Assistant Level	Nos	1051				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos	19				
	a. Office Level	Nos	1				
	b. Assistant Level	Nos	18				
	5. Contract	Nos	627				
	a. Office Level	Nos	17				
	b. Assistant Level	Nos	610				
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	5				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	119228.66		169644.27		
	1. Interest Income	Rs. Lakh	103756.93		143836.72		
	2. Commission	Rs. Lakh	9939.77		19956.79		
	3. Exchange Fluctuation Income	Rs. Lakh	3424.13		3588.22		
	4. Other Income	Rs. Lakh	2107.83		2262.54		
b	Total Operating Expenses	Rs. Lakh	71822.36		124539.79		
	1. Administrative Expenses	Rs. Lakh	23966.07		38454.61		
	2. Interest Expenses	Rs. Lakh	41861.51		77101.85		
	3. Depreciation	Rs. Lakh	1164.54		2627.65		
	4. Amortization Expenses	Rs. Lakh	59.2				



## Nepal Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Exchange Fluctuation Expenses	Rs. Lakh					
	6. Risk Provision	Rs. Lakh					
	7. Other Provision	Rs. Lakh	4771.03		6355.69		
c	Total Fixed Expenses	Rs. Lakh					
d	Operating Profit/Loss	Rs. Lakh	47406.31		45104.48		
e	Other Income	Rs. Lakh	1016.08		1160.38		
f	Provision for Bonus	Rs. Lakh	2305.83				
g	Provision for Tax	Rs. Lakh	20149.2		13879.46		
h	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	25967.36		32385.4		
i	Cash in Hand	Rs. Lakh	36641.68		102893.62		
j	Cash at Bank	Rs. Lakh	223607.97		97563.21		
k	Investment	Rs. Lakh	164257.33		183441.18		
l	Loans and Advances(net)	Rs. Lakh	957249.18		1326027.71		
m	Interest Accrued	Rs. Lakh	2515.86				
n	Bills Purchase	Rs. Lakh					
o	Miscellaneous Assets	Rs. Lakh	213725.08		164941.55		
p	Net Fixed Assets	Rs. Lakh	118542.15		129082.35		
q	Non-Banking Assets	Rs. Lakh	1133.07		678.83		
r	Item in Transit (Dr)	Rs. Lakh					
s	Cumulative Loss	Rs. Lakh					
t	Contra A/C	Rs. Lakh					
u	Share Capital	Rs. Lakh	98111.48		98111.48		
v	Capital Grant	Rs. Lakh					
w	Surplus on PL A/C	Rs. Lakh	28956.93				
x	General Reserve (Includes all reserves)	Rs. Lakh	165744.95		213252.34		
y	Share Holders Fund	Rs. Lakh	292813.37		311363.81		
z	Loans and Borrowings (Add 29 & 30)	Rs. Lakh	9500				
aa	Deposits	Rs. Lakh	1182752.86		1473832.88		
ab	Long Term Loan	Rs. Lakh					
ac	Short Term Loan	Rs. Lakh	9500				
ad	Bills Payable	Rs. Lakh					
ae	Item in Transit (Cr)	Rs. Lakh					
af	Other Liabilities	Rs. Lakh	230090.23		219431.76		
ag	Net Capital Employed	Rs. Lakh	292813.37		311363.81		
ah	Net Worth	Rs. Lakh	292813.37		311363.81		
3	<u>Financial Indicator</u>						
a	Loans Advances/Deposit Ratio	Ratio	0.81				
b	Overdue Loan/Loan Portfolio	Ratio	0.97				
c	Return on Equity	Percentage	0.09				

## Nepal Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Operating Expenses Ratio	Percentage	1.52				
e	Debt Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio	0.14				
g	Vault / Deposit	Percentage					
h	Cash & Bank / Deposit	Ratio	0.22				
i	Total Interest / Loan & Investment	Percentage	0.05				
j	Total Interest Exp./Deposit & Borrowing	Percentage	0.04				
k	Interest Exp./Interest Income	Ratio	0.4				
l	Interest Income/Operating Income	Percentage	0.87				
m	Employees' Productivity	Rs. Lakh	11.21				
n	Administrative Overhead	Percentage	0.92				
o	Break Even Point (Value)	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs. Lakh					
	2. International Institution	Rs. Lakh	52.51				
b	Loans						
	1. From Gon	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial Institutions	Rs. Lakh	9500				
	a. Loan Amount Received	Rs. Lakh	9500				
	b. Loan Amount Paid	Rs. Lakh					
	3. From International Institutions	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	4. Others	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
c	Loan & Liabilities Outstanding						
	1. GON	Rs. Lakh					
	2. Banks & Financial Institutions	Rs. Lakh	9500				
	3. International Institutions	Rs. Lakh					
	4. Others	Rs. Lakh	976577.97				
d	Amount Paid to GON						
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					

## Nepal Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Income Tax	Rs. Lakh	15501.01				
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON						
	1. Principle	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
f	Share Structure						
	1. GON	Rs. Lakh	50036.86				
	2. Corporation	Rs. Lakh	10832.93				
	3. Private Sector	Rs. Lakh	37241.69				
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign currency Expenditure on Export	US\$ in Lakh					
h	Provision for Distribution from Net Income						
	1. Bonus	Rs. Lakh	2305.83				
	2. Income Tax	Rs. Lakh	10804.33				
	3. Dividend	Rs. Lakh	9811.15				
	4. Employee Welfare Fund	Rs. Lakh					
	5. Reserve Fund	Rs. Lakh	-7320.73				
	6. VAT	Rs. Lakh					
	7. Excise	Rs. Lakh					
	8. Others	Rs. Lakh					
i	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability				Rs. Lakh		
	a. Gratuity and Retirement Funds				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. Contingent Liability				Rs. Lakh		59894.63

## Nepal Bank Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		44482.07
	c. Other Claims				Rs. Lakh		121251.73
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.	15501.01				
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.	15501.01				
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.	15501.01				

# Nepal Stock Exchange Limited

1	Address: <b>Singha Durbar Plaza, Kathmandu</b> Telephone No: <b>01-4250595,4250755,4250756</b> Fax: <b>01-4262538</b> Email: <a href="mailto:info@nepalstock.com">info@nepalstock.com</a>	Liason Office: Nepal Stock Exchange Limited, Singha Durbar Plaza, Kathmandu Telephone No: 01-4250595,4250755,4250756 Fax: 01-4262538 Email: <a href="mailto:info@nepalstock.com">info@nepalstock.com</a> Website: <a href="http://www.nepalstock.com">http://www.nepalstock.com</a>
2	<b>Date of Incorporation:</b> 1993-05-24 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> (a) To bring dynamism, liquidity and accessibility in the mobilization of internal capital by acting as a securities exchange market for the institutional development of the capital market. (b) Necessary arrangements will be made for healthy trading of securities.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>50</b> Issued: <b>50</b> Paidup: <b>50</b>	
5	<b>Governing Act: Company Act, 2006 and Securities Act, 2007</b>	
6	<b>Line Ministry: Ministry of Finance</b>	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>2800</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>8933</b> (B) Networth Rs: <b>31604</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financialOverdue institution: Principal Rs: Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: Other Investment Rs: (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>139</b> Excise Rs: VAT Rs: Royalty Rs: Others Rs: Total Rs: <b>139</b> (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs:	
8	<b>No. of Employees:</b> Permanent: <b>34</b> Temporary: <b>1</b> Contract:      Others:      Total: <b>35</b>	
9	<b>Brief Statement of present activities and future plan:</b> Securities related business.	

## Nepal Stock Exchange Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Enlistment of Corporate Companies						
	1. Government Bonds	Rs. Crore					
	2. Share	Rs. Crore					
	3. Total Listed Share Number	Rs. Crore					
	4. Corporate Bonds	Rs. Crore					
b	Security Transaction						
	1. Government Bonds	Rs.					
	2. Share	Rs.					
c	Closing Inventory						
d	Staff/Labour						
	1. Employees	Nos	34				
	a. Technical	Nos	7				
	b. Non Technical	Nos	27				
	2. Permanent	Nos					
	a. Officer Level	Nos	29				
	b. Assistant Level	Nos	5				
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	1				
	b. Assistant Level	Nos					
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board members	Nos	7				
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
	1. Interest Income	Rs.	149346393.76				
	2. Commission	Rs.	241409860.01				
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.	62685827.72				
b	Total Operating Expenses	Rs.					

## Nepal Stock Exchange Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Administrative Expenses	Rs.	85748985.62				
	2. Interest Expenses	Rs.					
	3. Depreciation	Rs.	7806505.79				
	4. Amortization Expenses	Rs.					
	5. Risk Provision	Rs.					
	6. Other Provision	Rs.	19747790.43				
c	Fixed Expenses	Rs.	93555491.41				
d	Operating Profit/Loss	Rs.	414703598.95				
e	Other Income	Rs.	212032221.48				
f	Provision for Bonus	Rs.	19747790.43				
g	Provision for Tax	Rs.	118486742.56				
h	Net Profit(after bonus and provision)	Rs.	280002057.32				
i	Cash in Hand	Rs.					
j	Cash in Bank	Rs.	225826508.67				
k	Investment	Rs.	2775656154				
l	Loan and Advance	Rs.	32169527.72				
m	Interest Accrued	Rs.					
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.					
p	Net Fixed Assets	Rs.	175297496.76				
q	Non-Banking Assets	Rs.					
r	Item in Transit (Dr)	Rs.					
s	Cumulative Loss	Rs.					
t	Contra A/C	Rs.					
u	Share Capital	Rs.	500000000				
v	Capital Grant	Rs.					
w	Surplus on PL A/C	Rs.	893300000				
x	General Reserve	Rs.	643116568.19				
y	Share Holders Fund	Rs.	3160370387.52				
z	Loan and Borrowings	Rs.					
aa	Deposits	Rs.					
ab	Long Term Loan	Rs.					
ac	Short Term Loan	Rs.					
ad	Bills Payable	Rs.					
ae	Item in Transit (Cr)	Rs.					
af	Other Liabilities	Rs.	32696523.87				
ag	Net Capital Employed	Rs.	3174280940.52				
ah	Net Worth	Rs.	3160370387.52				

## Nepal Stock Exchange Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Ratio	0.53				
b	Return on Capital Employed	Ratio	0.12				
c	Return on Equity	Percentage	0.09				
d	Operating Expenses Ratio	Percentage	0.21				
e	Debt Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio					
g	Vault/Deposit	Ratio					
h	Cash & Bank/Deposit	Ratio					
i	Total Interest Expenses/Deposit & Borrowing	Ratio					
j	Total Interest/Loan & Investment	Ratio					
k	Total Interest Expenses/Total Interest Income	Ratio					
l	Interest Expe/Interest Income	Ratio					
m	Interest Income/Operating Cost	Rs.					
n	Administrative Overhead Ratio	Ratio	7.65				
o	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.	32169527.72				
	a. Loan Amount Received	Rs.					
	b. Loan Amount Received	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					



## Nepal Stock Exchange Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Others	Rs.	145458961.75				
d	Amount Paid to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	13910553				
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.	83522153.65				
f	Share Structure	Rs.					
	1. GON	Rs.	293312200				
	2. Corporation	Rs.					
	3. Private Sector	Rs.	3007300				
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
	2. Provision for Distribution from Net Income	Rs.					
	a. Bonus	Rs.					
	b. Income Tax	Rs.					
	c. Divident	Rs.					
	d. Employee Welfare Fund	Rs.					
	e. Reserve Fund	Rs.					
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					

## Nepal Stock Exchange Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Investment in Share	Rs.					
	2. Loan Investment	Rs.					
	3. Grants and Others	Rs.					
	a. Budgetary	Rs.					
	b. Special Purpose	Rs.					
	4. Share Investment	Rs.					
	5. Loan Investment	Rs.					
	6. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government						
	1. Repayment of Principal	Rs.					
	2. Interest payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added Tax	Rs.					
	c. Excise	Rs.					
	d. Other	Rs.					
	e. Royalty	Rs.					
	f. Fees	Rs.					
	g. Others	Rs.					
	h. Income Tax	Rs.					
	6. Non Tax Revenue	Rs.					

## Nepal Stock Exchange Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Value Added tax	Rs.					
	b. Excise	Rs.					
	c. Others	Rs.					
	d. Royalty	Rs.					
	e. Fees	Rs.					
	f. Others	Rs.					
	7. Principal Repayment	Rs.					
	8. Interest Payment	Rs.					
	9. Share Divestment	Rs.					
	10. Dividend Payment	Rs.					
	11. Tax Revenue	Rs.					
	12. Non Tax Revenue	Rs.	225826508.67				
c	Net Cash Flow Status						

## Rastriya Beema Company Limited

1	Address: <b>Ramsaha Path, Kathmandu</b> Telephone No: <b>01-4258866</b> Fax: <b>01-4258721, 4261351</b> Email: <b>info@rbcl.com.np</b>	Liason Office: Rastriya Beema Company Limited, Ramsaha Path, Kathmandu Telephone No: 01-4258866 Fax: 01-4258721, 4261351 Email: info@rbcl.com.np Website: <a href="https://www.rbcl.com.np">https://www.rbcl.com.np</a>
2	<b>Date of Incorporation:</b> 2024-01-09 <b>Act of Incorporation:</b> Company Act	
3	<b>Objectives:</b> Business related to non- life insurance.	
4	<b>Share Capital:(Rs. in Crore)</b> Authorized: <b>50</b> Issued: <b>35</b> Paidup: <b>26.66</b>	
5	<b>Governing Act:</b> Company Act, 2006 and Insurance Act, 1992	
6	<b>Line Ministry:</b> Ministry of Finance	
7	<b>Financial Status: (Rs. in Lakh)</b> (A) Profit/Loss Net Profit/Loss for FY 2075/76 AD Rs: <b>7813</b> Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>24613</b> (B) Networth Rs: <b>44709</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs:      Principal Rs: Interest Rs:      Interest Rs: (E) Investment: Loan Investment Rs: Share Investment Rs: <b>9197.83</b> Other Investment Rs: <b>42343.48</b> (F) Dividend to be paid to Nepal Government Rs: (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>1072</b> Royalty Rs: Excise Rs:      Others Rs: VAT Rs: <b>86.85</b> Total Rs: <b>1158.85</b> (H) Last fiscal year of audit completed: <b>2068/69</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in FY <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: Unfunded Rs: <b>250</b>	
8	<b>No. of Employees:</b> Permanent: <b>83</b> Temporary:      Contract: <b>7</b> Others:      Total: <b>90</b>	
9	<b>Brief Statement of present activities and future plan:</b> Provide non-life insurance service.	

## Rastriya Beema Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<b>Total Production Capacity</b>						
a	<b>Net Premium</b>	Rs. Lakh					
	1. Fire Insurance	Rs. Lakh	39.96	86.55	38.56		40.49
	2. Marine Insurance	Rs. Lakh	533.85	113.55	517.53		543.41
	3. Aviation Insurance	Rs. Lakh	143.4	115.02	137.58		144.46
	4. Engineering	Rs. Lakh	97.97	104.39	99.58		104.56
	5. Motor	Rs. Lakh	819.91	69.09	795.62		835.4
	6. Other Insurance	Rs. Lakh	1852.31	285.73	1939.26		2036.22
b	<b>Reinsurance Premium</b>	Rs. Lakh					
	1. Fire Insurance	Rs. Lakh	996.37	86.55	1102.26		1157.38
	2. Marine Insurance	Rs. Lakh	1256.21	113.55	1396.17		1465.98
	3. Aviation Insurance	Rs. Lakh	5436.76	115.02	5980.26		6279.28
	4. Engineering	Rs. Lakh	647.7	104.39	754.75		792.48
	5. Motor	Rs. Lakh	155.4	69.09	172.88		181.53
	6. Other Insurance	Rs. Lakh	1616.11	285.73	1939.77		2036.76
c	<b>Total Premium</b>	Rs. Lakh					
	1. Fire Insurance	Rs. Lakh	1036.32	86.55	1146.46		1203.78
	2. Marine Insurance	Rs. Lakh	1790.06	113.55	1989.5		2088.98
	3. Aviation Insurance	Rs. Lakh	5580.16	115.02	6138		6444.9
	4. Engineering	Rs. Lakh	745.67	104.39	868.91		912.35
	5. Motor	Rs. Lakh	975.31	69.09	1085.03		1139.28
	6. Other Insurance	Rs. Lakh	3468.43	285.73	4163.06		4371.21
d	<b>Closing Inventory</b>	Rs. Lakh					
e	<b>Staff/Labour</b>	Nos					
	1. Employees	Nos	83				
	a. Technical	Nos	2		5		8
	b. Non Technical	Nos	81		110		132
	2. Permanent	Nos					
	a. Officer Level	Nos	43		47		56
	b. Assistant Level	Nos	40		68		84
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos					
	a. Officer Level	Nos	3		3		
	b. Assistant Level	Nos	4		4		
	6. Labour	Nos					
	a. Permanent	Nos					

## Rastriya Beema Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	6		6		6
f	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh					
	1. Investment Income	Rs. Lakh	5901.73	117	5193.52		5712.87
	2. Surplus in Insurance A/C	Rs. Lakh					
	a. Fire Insurance	Rs. Lakh	695.46	110	730.23		766.74
	b. Marine Insurance	Rs. Lakh	696.21	108	765.83		804.12
	c. Aviation Insurance	Rs. Lakh	101.7	95	96.62		101.45
	d. Engineering	Rs. Lakh	394.41	106	591.62		621.2
	e. Motor	Rs. Lakh	641.47	90	513.18		538.83
	f. Other Insurance	Rs. Lakh	1632.91	200	1306.33		1436.96
b	Total Expenditure	Rs. Lakh					
	1. Administrative Expenses	Rs. Lakh	498.02		647.43		776.91
	2. Interest Expenses	Rs. Lakh					
	3. Depreciation	Rs. Lakh	66.2		69.51		72.99
	4. Amortization Expenses	Rs. Lakh	3.78		3.86		3.89
c	Operating Profit/Loss	Rs. Lakh	9495.89		8476.53		9128.39
d	Other Income	Rs. Lakh					
e	Provision (Bonus)	Rs. Lakh	418.7		403.64		434.69
f	Provision (Tax)	Rs. Lakh	1264.09		1704.05		1668.92
g	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	7813.1		6368.83		7024.78
h	Total Fixed Expenses	Rs. Lakh	45		50		60
i	Net Fixed Assets	Rs. Lakh	458.99				
j	Capital Work-in-Proress	Rs. Lakh					
k	Investment	Rs. Lakh					
	1. Government Bond	Rs. Lakh					
	2. Share	Rs. Lakh	9197.84				
	3. Time Deposit	Rs. Lakh	38000				
	4. Others	Rs. Lakh					
l	Current Assets	Rs. Lakh	45.53				
m	Current Liabilities	Rs. Lakh	14.82				
n	Working Capital	Rs. Lakh	30.71				
o	Unamortized Expenses	Rs. Lakh					
p	Cumulative Loss	Rs. Lakh					
q	Net Capital Employed	Rs. Lakh	44.7				
r	Net Worth	Rs. Lakh	44.7				
s	Share Capital	Rs. Lakh	2666.39				
t	Share Premium	Rs. Lakh					

## Rastriya Beema Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
u	Surplus	Rs. Lakh					
v	General Reserve	Rs. Lakh	24613				
w	Share Holders Fund	Rs. Lakh	27279.48				
x	Long Term Loan	Rs. Lakh					
y	Short Term Loan	Rs. Lakh					
z	Unearn Premium	Rs. Lakh					
aa	Reinsurnace Receivable	Rs. Lakh	700				
ab	Reinsurnace Payable	Rs. Lakh	2000				
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Percentage	57.46				
b	Return on Capital Employed	Percentage	16.85				
c	Return on Equity	Percentage	28.64				
d	Operating Expenses Ratio	Percentage	9.59				
e	Current Assets/Current Liabilities	Ratio	3.07				
f	Quick/Acid Test Ratio	Ratio	1.1				
g	Investment Income/ Investment	Percentage	62.54				
h	Investment in Gov. Bond/Total Investment	Percentage					
i	Debtors Turnover Ratio	Ratio					
j	Reinsurnace Receivable/Reinsurance Payable	Ratio	12.51				
k	Employees Productivity	Rs. Lakh					
l	Administrative Overhead Ratio	Percentage	17.28				
m	Reinsurance Premium/Total Premium	Percentage	71.45				
n	Unearn Premium/ Total Premium	Percentage					
o	Break Even Point	Rs. Lakh					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs. Lakh					
	1. From GON	Rs. Lakh					
	2. From International Institutions	Rs. Lakh					
b	Loans	Rs. Lakh					
	1. From GON	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial Institutions	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	3. International Institutions	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	4. Other	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					

## Rastriya Beema Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
c	Loan & Liabilities Outstanding	Rs. Lakh					
	1. GON	Rs. Lakh					
	2. Bank & Financial Institution	Rs. Lakh					
	3. International Institution	Rs. Lakh					
	4. Others	Rs. Lakh					
d	Amount Paid to GON	Rs. Lakh					
	1. Principal Amount	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh	1072				
	6. Value Added Tax	Rs. Lakh	86.85				
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON	Rs. Lakh					
	1. Principal Amount	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
f	Share Structure	Rs. Lakh					
	1. GON	Rs. Lakh	1266.52				
	2. Nepal Rastra Bank	Rs. Lakh	586.61				
	3. Nepal Bank Ltd	Rs. Lakh	292.29				
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	418.7				
	b. Income Tax	Rs. Lakh	1264.09				
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
h	Contingent and Unfunded Liability				Unit		FY 2018/019



## Rastriya Beema Company Limited

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	1. Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		142
	e. Others				Rs. Lakh		
	2. Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.		107200000			
	b. Value Added tax	Rs.		8685302.38			
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.		115885302.38			

## Rastriya Beema Sansthan

<b>1</b>	<p>Address: <b>Central Office, Ramsaha Path, Kathmandu</b>  Telephone No: <b>01-4262520</b>  Fax: <b>01-4262610</b>  Email: info@beema.com.np,</p>	<p>Liason Office: Rastriya Beema Sansthan, Central Office, Ramsaha Path, Kathmandu  Telephone No: 01-4262520  Fax: 01-4262610  Email: info@beema.com.np,  Website: http://www.beema.com.np</p>
<b>2</b>	<p><b>Date of Incorporation:</b> 1967-04-22  <b>Act of Incorporation:</b> <b>National Insurance Corporation Act</b></p>	
<b>3</b>	<p><b>Objectives:</b>  Business related to life insurance.</p>	
<b>4</b>	<p><b>Share Capital:(Rs. in Crore)</b>  Authorized: <b>50</b> Issued: <b>18.10</b> Paidup: <b>18.10</b></p>	
<b>5</b>	<p><b>Governing Act: National Insurance Corporation Act, 1968</b></p>	
<b>6</b>	<p><b>Line Ministry: Ministry of Finance</b></p>	
<b>7</b>	<p><b>Financial Status: (Rs. in Lakh)</b>  (A) Profit/Loss  Net Profit/Loss for FY 2075/76 AD Rs: <b>570.23</b>  Cumulative Profit/Loss at the end of FY 2075/76 AD. Rs: <b>2267.84</b>  (B) Networth Rs: <b>210566</b>  (C) Outstanding loan to be paid to the Nepal Government:  Total  Principal Rs:  Interest Rs:  (D) Outstanding loan to be paid to the bank and other financial institution: Overdue  Principal Rs:  Interest Rs:  (E) Investment:  Loan Investment Rs: <b>44700</b>  Share Investment Rs: <b>19812</b>  Other Investment Rs: <b>131994</b>  (F) Dividend to be paid to Nepal Government Rs:  (G) Revenue to be paid to Nepal Government Rs:  Income Tax Rs: <b>3164</b>  Excise Rs:  VAT Rs:  Royalty Rs:  Others Rs:  Total Rs: <b>3164</b>  (H) Last fiscal year of audit completed: <b>2068/69</b>  (I) Total amount of audit irregularities to be cleared Rs:  (J) Cleared amount of audit irregularities in FY <b>2075/76</b>  (K) Liability of retirement benefits of employees:  Funded Rs:  Unfunded Rs:</p>	
<b>8</b>	<p><b>No. of Employees:</b>  Permanent: <b>77</b> Temporary: Contract: <b>8</b> Others: Total: <b>85</b></p>	
<b>9</b>	<p><b>Brief Statement of present activities and future plan:</b> New employee has been appointed and promoted. Written exam has been organized by open advertisement and collecting application. Procurement act has been submitted to MoF for approval. Issue of insurance policy form branch office by use of integrated software. Manpower, Computer and necessary physical infrastructure have been provided to branch offices. Lay out of head office has been renovated. 19 agent trainings have been conducted during this period and 796 participants have been taken the training. Advertisement has been published in newspaper, email and form television for business promotion. The amount of double accidental benefit ADB has been increased to Rs.50 lakhs. Future Action Plan: (1) Data migration of old data, (2) arrangement for collecting insurance premium through online, (3) hold the general meeting up to FY 2019/20 by conducting audit and actuarial evaluation. (4) increase the number of branch office, (5) increase the number of agents, (6) conduct refresher training to old agent.</p>	

## Rastriya Beema Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Premium	Rs.					
	1. Individual Premium	Rs.	431680350.38		500000000	500000000	550000000
	2. Group Premium	Rs.	5929931259.4		6500000000	6500000000	7150000000
	a. Reinsurance Premium	Rs.	7756062.7		48825000	48825000	53707500
b	Net Premium	Rs.	6353855547.08		6951175000	6951175000	7646292500
	1. Reinsurance Commission	Rs.					
	2. Investment Income	Rs.	1758596157		2000000000	2000000000	2200000000
	3. Other Income	Rs.	22270238.79		25000000	25000000	27500000
	4. Claim & Surrender Value	Rs.	2712990042.57		3000000000	3000000000	3300000000
	5. Increase/Decrease in Life Insurance Fund	Rs.	4923458421.44		5500000000	5500000000	6050000000
c	Closing Inventory	Rs.					
d	Staff/Labour	Nos					
	1. Employees	Nos	85	51.51	144	144	180
	a. Technical	Nos					
	b. Non-Technical	Nos	85	51.51	114	114	130
	2. Permanent	Nos	77	46.67	102	102	120
	a. Officer Level	Nos	39	39.79	54	54	60
	b. Assistant Level	Nos	38	56.67	48	48	60
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	8		12	12	20
	a. Officer Level	Nos	4		6	6	10
	b. Assistant Level	Nos	4		6	6	10
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos					
e	Dealers/Distributors	Nos					
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.					
	1. Investment income	Rs.	1758596157		2000000000	2000000000	2200000000
	2. Net Premium	Rs.	6353855547.08		6951175000	6951175000	7646292500
	3. Reinsurance commission	Rs.					

## Rastriya Beema Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
b	Total Expenditure	Rs.					
	1. Administrative Expenses	Rs.	200271237		250000000	250000000	300000000
	2. Interest Expenses	Rs.					
	3. Service Fee	Rs.	63538555.47		69511750	69511750	76462925
	4. Agent Commission	Rs.	149173596.48		240000000	240000000	300000000
	5. Claim & Surrender Value	Rs.	2712990042.57		3250000000	3250000000	3575000000
c	Operating Profit/Loss	Rs.	61584919.61		67743411.57	67743411.57	74517752.72
d	Other Income	Rs.	22270238.79		25000000	25000000	27500000
e	Provision for Bonus	Rs.	4561845.9		5018030.49	5018030.49	5519833.54
f	Provision for Tax	Rs.					
g	Net Profit/Loss(after Income Tax and Bonus)	Rs.	57023073.71		62725381.08	62725381.08	68997919.19
h	Total Fixed Expenses	Rs.	7170610.06		10000000	10000000	11000000
i	Cash in Hand	Rs.					
j	Bank Balance	Rs.	210814347		250000000	250000000	300000000
k	Net Fixed Assets	Rs.	51470857.39		60000000	60000000	66000000
l	Capital Work-in-Proress	Rs.					
m	Investment	Rs.	20048556062		22000000000	22000000000	24200000000
n	Current Assets	Rs.	16060823056.88		18000000000	18000000000	19800000000
o	Current Liabilities	Rs.	3449518148.66		4000000000	4000000000	4400000000
p	Working Capital	Rs.	12611304908.22		14000000000	14000000000	15400000000
q	Unamortized Expenses	Rs.					
r	Net Capital Employed	Rs.	20048556062		22000000000	22000000000	24200000000
s	Net Worth	Rs.	21056600000				
t	Share Capital	Rs.	181020000		181020000	181020000	181020000
u	Life Insurance Fund	Rs.	20648792974.44		26148792974.44	26148792974.44	32198792974.44
v	Surplus	Rs.	226784000				
w	General Reserve	Rs.					
x	Share Holders Fund	Rs.	407783532		431020000	431020000	456020000
y	Long Term Loan	Rs.					
z	Short Term Loan	Rs.					
aa	Closing Debtors	Rs.					
ab	Reinsurance Outstanding	Rs.					
3	<u>Financial Indicator</u>						
a	Net Profit Ratio	Ratio	0.32		0.35	0.35	0.38
b	Return on Capital Employed	Percentage	0.09		0.09	0.09	0.09
c	Return on Equity	Percentage	0.14		0.15	0.15	0.15
d	Operating Expenses Ratio	Percentage	0.03		0.04	0.04	0.04
e	Current Assets/Current Liabilities	Ratio	4.66		4.5	4.5	4.5
f	Quick/Acid Test Ratio	Ratio	4.66		4.5	4.5	4.5

## Rastriya Beema Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
g	Fixed Assets Turnover Ratio	Percentage	123.45		115.85	115.85	115.85
h	Employees Productivity	Rs.					
i	Administrative Overhead Ratio	Percentage	0.03		0.04	0.04	0.04
j	Break Even Point	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received						
	1. From GON	Rs.					
	2. From International Institutions	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan amount Received	Rs.					
	b. Loan amount Paid	Rs.					
	2. From Banks and Financial Institutions						
	a. Loan amount Received	Rs.					
	b. Loan amount Paid	Rs.					
	3. International Institutions						
	a. Loan amount Received	Rs.					
	b. Loan amount Paid	Rs.					
	4. Other	Rs.					
	a. Loan amount Received	Rs.					
	b. Loan amount Paid	Rs.					
c	Loan & Liabilities Outstanding						
	1. GON	Rs.					
	2. Bank & Financial Institution	Rs.					
	3. International Institution	Rs.					
	4. Others	Rs.					
d	Amount Paid to GON						
	1. Principal Amount	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.	316374459.48		350000000	350000000	385000000
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON						
	1. Principal Amount	Rs.					
	2. Interest	Rs.					

## Rastriya Beema Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
f	Share Structure						
	1. GON	Rs.	50283300		50283300	50283300	50283300
	2. Nepal Rastra Bank	Rs.	100566700		100566700	100566700	100566700
	3. Nepal Bank Ltd.	Rs.	30170000		30170000	30170000	30170000
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Received from Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income						
	a. Bonus	Rs.					
	b. Income Tax	Rs.					
	c. Dividend	Rs.					
	d. Employee Welfare Fund	Rs.					
	e. Reserve Fund	Rs.					
	f. VAT	Rs.					
	g. Excise	Rs.					
	h. Others	Rs.					
h	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability				Rs.		
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		
	2. Contingent Liability						
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					

## Rastriya Beema Sansthan

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.					
c	Net Cash Flow Status	Rs.					

# Rastriya Banijya Bank Ltd.

<b>1</b>	Address: <b>Singhadurbar Plaza, Kathmandu</b> Telephone No: <b>01-4252595</b> Fax: <b>01-425-2931,4266020</b> Email: <b>rbb.info@rbb.com.np</b>	Liason Office: Rastriya Banijya Bank Ltd., Singhadurbar Plaza, Kathmandu Telephone No: 01-4252595 Fax: 01-425-2931,4266020 Email: <b>rbb.info@rbb.com.np</b> Website: <a href="https://www.rbb.com.np">https://www.rbb.com.np</a>
<b>2</b>	Date of Incorporation: 1966-01-23 Act of Incorporation: <b>Company Act and Bank and Financial Institution Act</b>	
<b>3</b>	Objectives: Banking business.	
<b>4</b>	Share Capital:(Rs. in Crore) Authorized: <b>1120</b> Issued: <b>900.47</b> Paidup: <b>900.48</b>	
<b>5</b>	Governing Act: <b>Company Act, 2006 and Bank and Financial Institution Act, 2017</b>	
<b>6</b>	Line Ministry: <b>Ministry of Finance</b>	
<b>7</b>	Financial Status: (Rs. in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2075/76 AD Rs: <b>50465.20</b> Cumulative Profit/Loss at the end of F/Y 2075/76 AD. Rs: <b>13945</b> (B) Networth Rs: <b>215858.04</b> (C) Outstanding loan to be paid to the Nepal Government: Total Principal Rs: Interest Rs: (D) Outstanding loan to be paid to the bank and other financial institution:      Overdue Principal Rs: <b>600</b> Principal Rs: Interest Rs: <b>6.87</b> Interest Rs: (E) Investment: Loan Investment Rs: <b>1481153.17</b> Share Investment Rs: <b>10905.67</b> Other Investment Rs: <b>381559.06</b> (F) Dividend to be paid to Nepal Government Rs: <b>10802</b> (G) Revenue to be paid to Nepal Government Rs: Income Tax Rs: <b>22465</b> Royalty Rs: Excise Rs: VAT Rs:      Others Rs: Total Rs: <b>22465</b> (H) Last fiscal year of audit completed: <b>2075/76</b> (I) Total amount of audit irregularities to be cleared Rs: (J) Cleared amount of audit irregularities in F/Y <b>2075/76</b> (K) Liability of retirement benefits of employees: Funded Rs: <b>98134.54</b> Unfunded Rs: <b>188213</b>	
<b>8</b>	No. of Employees: Permanent: <b>1954</b> Temporary: <b>1</b> Contract: <b>149</b> Others:    Total: <b>2104</b>	
<b>9</b>	Brief Statement of present activities and future plan: Banking and financial service related business.	



## Rastriya Baniya Bank Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Deposit Collection	Rs. Lakh	1919956.7	100.72	2072000	2072000	2269171.47
b	Loan Investment	Rs. Lakh	1514159.78	106.44	1657600	1602330	1873378.84
c	Recovery	Rs. Lakh	1326.47	16.69	6945.8	7500	10000
d	Overdue Loan	Rs. Lakh	1514159.78	177.31	1657600	1602330	1873378.84
e	Over due Loan Outstanding for more than 3 months	Rs. Lakh	70923.87	177.31	40000	47749.43	46834.47
f	Interest Receivable	Rs. Lakh	18253.29	98.04	20000	20991.29	25189.55
g	Staff/Labour	Nos	2104	67.2	3000	2958	2850
	1. Employees	Nos	2104	67.2	3000	2658	2850
	a. Technical	Nos	222	74	350	309	350
	b. Non Technical	Nos	1882	66.48	2650	2349	2500
	2. Permanent	Nos	1954	65.13	2800	2517	2709
	a. Officer Level	Nos	609	62.27	1000	768	809
	b. Assistant Level	Nos	1345	66.52	1800	1749	2100
	3. Temporary	Nos	1				
	a. Officer Level	Nos					
	b. Assistant Level	Nos	1				
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	149	114.62	140	138	137
	a. Officer Level	Nos	4	66.67	10	8	8
	b. Assistant Level	Nos	145	116.94	130	130	129
	6. Labourer	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	7	100	7	7	7
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs. Lakh	165829.3	119.76	186490.33	190438.72	224024.85
	1. Interest Income	Rs. Lakh	149230.52	120.73	170126.42	171472.79	202212.06
	2. Commission	Rs. Lakh	7757.91	143.88	5768.43	8936.35	10312.01
	3. Exchange Fluctuation Income	Rs. Lakh	693.51	65.18	202.51	664.34	730.78
	4. Other Income	Rs. Lakh	8147.35	96.97	10392.97	9365.22	10770.01
b	Total Expenditure	Rs. Lakh	97642.76	109.87	123509.67	119307.54	155194.15
	1. Administrative Expenses	Rs. Lakh	40152.33	82.22	55198.69	44760.69	52537.98
	2. Interest Expenses	Rs. Lakh	49749.36	128.94	68111.74	75176.69	101276.94
	3. Depreciation	Rs. Lakh	1566.62	115.96	2072.67	2072.67	2228.12
	4. Amortization Expenses	Rs. Lakh	63.37	63.37	826.26	82.63	88.82

## Rastriya Banijya Bank Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Exchange Fluctuation Expenses	Rs. Lakh					
	6. Risk Provision	Rs. Lakh	6111.08	100	-2699.68	-2785.14	-937.71
	7. Other Provision	Rs. Lakh					
c	Total Fixed Expenses	Rs. Lakh					
d	Operating Profit/Loss	Rs. Lakh	68186.54	137.48	62980.66	71131.17	68830.7
e	Other Income	Rs. Lakh	1457.28	8.88	9869.31	2000	7000
f	Provision for Bonus	Rs. Lakh	3482.19	105.5	3642.5	3656.56	3791.53
g	Provision for Tax	Rs. Lakh	15696.42	83.43	20762.24	20842.38	21611.75
h	Net Profit/Loss(after Income Tax and Bonus)	Rs. Lakh	50465.2	114.95	48445.23	48632.23	50427.41
i	Cash in Hand	Rs. Lakh	50410.74	114.57	51800	51800	43877.96
j	Cash in Bank	Rs. Lakh	158873.92	104.02	172800	151418.35	146083.98
k	Investment	Rs. Lakh	404795.01	114.52	457076.66	505038.14	555244.09
l	Loans and Advances	Rs. Lakh	1514159.78	108.82	1657600	1632818.62	1876691.85
m	Interest Accrued	Rs. Lakh	18253.29	98.04	20000	20991.29	25189.55
n	Bills Purchase	Rs. Lakh					
o	Miscellaneous Assets	Rs. Lakh	171582.8	91.07	150612.14	186302.96	150916.8
p	Net Fixed Assets	Rs. Lakh	11686.38	32.27	22915.81	14775.58	19658.93
q	Non-Banking Assets	Rs. Lakh	1148.13	299.29		1033.31	929.98
r	Item in Transit (Dr)	Rs. Lakh					
s	Cumulative Loss	Rs. Lakh					
t	Contra A/C	Rs. Lakh					
u	Share Capital	Rs. Lakh	90047.96	100	90047.96	90047.96	96801.55
v	Capital Grant	Rs. Lakh					
w	Cumulative Profit	Rs. Lakh	13944.91	36.22	30142.28	32545.85	46862.63
x	General Reserve	Rs. Lakh	81789.09	116.01	82588.97	91515.53	101601.01
y	Share Holders Fund	Rs. Lakh	30076.08	298.53	68382.47	29575.18	34593.13
z	Loan and Borrowings	Rs. Lakh	51907.77	648.85	962.45	54488.94	54342.52
aa	Deposits	Rs. Lakh	1919956.7	100.72	2072000	2101753.31	2331021.03
ab	Long Term Loan	Rs. Lakh	4127.31	206.37	23562.24	32329.11	33127.13
ac	Short Term Loan	Rs. Lakh	51197	639.96		53756.85	53756.85
ad	Bills Payable	Rs. Lakh	710.77		962.45	732.09	585.67
ae	Item in Transit (Cr)	Rs. Lakh	7735.36	77.35	69816.36	8508.9	7658.01
af	Other Liabilities	Rs. Lakh	131324.85	262.65	95301.88	123413.47	112586.11
ag	Net Capital Employed	Rs. Lakh	219985.35	104.2	294723.92	276013.62	312985.46
ah	Net Worth	Rs. Lakh	215858.04	103.22	271161.68	243684.51	279858.33
3	<u>Financial Indicator</u>						
a	Loans Advances / Deposit Ratio	Ratio	0.79	108.04	0.8	0.77	0.83
b	Overdue Loan / Loan Portfolio	Ratio	0.05	162.94	0.02	0.03	0.03
c	Return on Equity	Percentage	23.38	111.37	17.87	19.96	18.02

## Rastriya Banijya Bank Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Operating Expenses Ratio	Percentage	58.88	91.74	66.23	62.65	69.28
e	Debt Equity Ratio	Ratio	0.24	628.61		0.22	0.19
f	Advances & Investment Portfolio/Deposit	Ratio	1	109.18	1.02	1.02	1.04
g	Vault / Deposit	Percentage	2.63	113.75	2.5	2.46	1.88
h	Cash & Bank / Deposit	Ratio	0.11	105.61	0.11	0.1	0.08
i	Total Interest / Loan & Investment	Percentage	7.78	109.78	8.05	8.02	8.31
j	Total Interest Exp. / Deposit & Borrowing	Percentage	2.52	125.17	3.29	3.49	4.25
k	Interest Exp. / Interest Income	Ratio	0.33	106.8	0.4	0.44	0.5
l	Interest Income / Operating Income	Percentage	89.99	100.81	91.23	90.04	90.26
m	Employees Productivity	Rs. Lakh	78.82	159.95	62.16	64.38	78.61
n	Administrative Overhead Ratio	Percentage	41.12	74.83	44.69	37.52	33.85
o	Break Even Point						
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs. Lakh					
	1. From GON	Rs. Lakh					
	2. International Institution	Rs. Lakh					
b	Loans	Rs. Lakh	51907.77	648.85	962.45	54488.94	3200.91
	1. From GON	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	2. From Banks and Financial Institutions	Rs. Lakh	51307.77	693.35	362.45	53888.94	53742.52
	a. Loan Amount Received	Rs. Lakh	51307.77	693.35	362.45	53888.94	53742.52
	b. Loan Amount Paid	Rs. Lakh					
	3. From International Institutions	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs. Lakh	600	100	600	600	600
	a. Loan Amount Received	Rs. Lakh	600	100	600	600	600
	b. Loan Amount Received	Rs. Lakh					
c	Loan & Liabilities Outstanding	Rs. Lakh	51907.77	648.85	962.45	54488.94	3200.91
	1. GON	Rs. Lakh					
	2. Banks & Financial Institutions	Rs. Lakh	51307.77	693.35	362.45	53888.94	2600.91
	3. International Institutions	Rs. Lakh					
	4. Others	Rs. Lakh	600	100	600	600	600
d	Amount Paid to GON	Rs. Lakh					
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh	10802.05	125.78	8588	13502.56	13502.56

## Rastriya Banijya Bank Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	5. Income Tax	Rs. Lakh	22464.67	212.94	18000	20762.2	22182.55
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
e	Liabilities Payable to GON	Rs. Lakh					
	1. Principal	Rs. Lakh					
	2. Interest	Rs. Lakh					
	3. Royalty	Rs. Lakh					
	4. Dividend	Rs. Lakh					
	5. Income Tax	Rs. Lakh					
	6. Value Added Tax	Rs. Lakh					
	7. Excise Duty	Rs. Lakh					
	8. Others	Rs. Lakh					
f	Share Structure	Rs. Lakh					
	1. GON	Rs. Lakh	90017.05	100	100000	90017.05	96768.33
	2. Corporation	Rs. Lakh					
	3. Private Sector	Rs. Lakh	30.91	100	30.91	30.91	33.23
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
	2. Provision for Distribution from Net Income	Rs. Lakh	66504.66	164.56	34222.74	47231.68	59867.03
	a. Bonus	Rs. Lakh	3482.19	105.5	3642.5	3656.56	3791.53
	b. Income Tax	Rs. Lakh	15696.42	83.43	20762.24	20842.38	21611.75
	c. Dividend	Rs. Lakh	10805.75	125.82	8588	13507.19	19360.31
	d. Employee Welfare Fund	Rs. Lakh			230		
	e. Reserve Fund	Rs. Lakh	36520.29	384.42	1000	9225.54	15103.43
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
h	Contingent and Unfunded Liability				Unit	FY 2018/019	
	1. Unfunded Liability						23986.29
	a. Gratuity and Retirement Funds				Rs. Lakh		22731.98
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		1254.31
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	2. Contingent Liability						164226.67

## Rastriya Banijya Bank Ltd.

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	a. Litigation				Rs. Lakh		16096.03
	b. Guarantee				Rs. Lakh		50047.73
	c. Other Claims				Rs. Lakh		98082.9
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs. Lakh					
	1. Share Investment	Rs. Lakh					
	2. Loan Investment	Rs. Lakh					
	3. Grant/Subsidies and others	Rs. Lakh					
	a. Through Budget	Rs. Lakh					
	b. For Special Task	Rs. Lakh					
b	From Public Enterprises to Government	Rs. Lakh	26502.18		29350.24	34349.58	40972.06
	1. Principal Repayment	Rs. Lakh					
	2. Interest Payment	Rs. Lakh					
	3. Share Divestment	Rs. Lakh	10805.75	125.82	8588	13507.19	19360.31
	4. Dividend Payment	Rs. Lakh	15696.42	83.43	20762.24	20842.38	21611.75
	5. Tax Revenue	Rs. Lakh	15696.42	83.43	20762.24	20842.38	21611.75
	a. Income Tax	Rs. Lakh					
	b. Value Added tax	Rs. Lakh					
	c. Excise	Rs. Lakh					
	d. Others	Rs. Lakh					
	6. Non Tax Revenue	Rs. Lakh					
	a. Royalty	Rs. Lakh					
	b. Fees	Rs. Lakh					
	c. Others	Rs. Lakh					
c	Net Cash Flow Status	Rs. Lakh	-26502.18		-29350.24	-34349.58	-40972.06



## **Section - 7**

Profile of organization/Companies owned by Government of Nepal or Public Enterprises of Government or organizations operated in partial share investment of both





**7.1 Share structure of Public enterprises owned by Government of Nepal or entities Partially owned by the Government of Nepal**

Amount ( Rs. in Lakh)

S.No.	Name	Total Share paidup Capital	Investment of GoN		Others	
			Amount	Percent	Amount	Percent
1	Gorakhkali Rubber Udhog Ltd.	2875.00	1111.00	38.63	1764.00	61.37
2	Nepal Tea Development Corporation Ltd.	2000.00	700.00	35.00	1300.00	65.00
3	Nepal Dhalaut Industries Ltd.	307.00	150.00	48.86	157.00	51.14
4	Raghupati Jute Mills Ltd.	1807.00	601.00	33.26	1206.00	66.74
5	Biratnagar Jute Mill Ltd.	1100.00	748.00	68.00	352.00	32.00
6	Emerging Nepal Pvt. Ltd.	4500.00	22.50	0.50	4477.50	99.50
7	Bishal Bazar Company Ltd.	500.00	0.00	0.00	500.00	100.00
8	Sajha Pasal Sewa (Cooperative Institution) Ltd.	126.00	0.25	0.21	125.75	99.79
9	Salt Trading Corporation Ltd.	982.00	114.00	11.61	868.00	88.39
10	Butwal Power Company Ltd.	26839.00	2000.00	7.42	24839.00	92.58
11	Himal Hydro & General Construction Ltd.	2410.00	256.00	10.60	2154.00	89.40
12	Grameen Bikas Laghubitta Bittiya Sanstha Ltd.	9242.00	2964.00	32.07	6278.00	67.93
13	Nepal Infrastructure Bank Ltd.	120000.00	20000.00	10.00	100000.00	90.00
14	Nepal Reinsurance Company Ltd.	100000.00	44039.00	44.04	55961.00	55.96
15	National Cooperative Bank Ltd.	15780.00	100.00	0.63	15680.00	99.37
16	Sana Kisan Bikas Micro Finance Ltd.	1002.00	0.00	0.00	1002.00	100.00

Source: Data received from related PEs



## 7.1.1 Industrial Sector



## Gorakhkali Rubber Udyog Limited

1	Address: Majuwa Deurali, Gorkha Telephone No. 065-540079 Fax No. 065-540080 Email: grul@wlink.com.np	Liaison Office: Kathmandu Telephone No. 4271102 Fax No. 4270367 Email: grul@wlink.com.np																		
2	Date of Incorporation: 1984-06-10 Act of Incorporation: Companies Act																			
3	Objectives: To produce and sell of tires, tubes and flaps for trucks and non-trucks.																			
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorized Rs.6999 Lakh</td> <td style="width: 33%;">Issued Capital</td> <td style="width: 33%;">Paid up</td> </tr> <tr> <td></td> <td>General Share Rs.3000 Lakh</td> <td>General Share Rs.2875 Lakh</td> </tr> <tr> <td></td> <td>Preference Share Rs.1800 Lakh</td> <td>Preference Share Rs.1486 Lakh</td> </tr> <tr> <td colspan="3">Nepal Government's Share:</td> </tr> <tr> <td></td> <td>General Share Rs.1111 Lakh</td> <td></td> </tr> <tr> <td></td> <td>Preference Share Rs.1486 Lakh</td> <td style="text-align: right;">Percentage: 38.63%</td> </tr> </table>		Authorized Rs.6999 Lakh	Issued Capital	Paid up		General Share Rs.3000 Lakh	General Share Rs.2875 Lakh		Preference Share Rs.1800 Lakh	Preference Share Rs.1486 Lakh	Nepal Government's Share:				General Share Rs.1111 Lakh			Preference Share Rs.1486 Lakh	Percentage: 38.63%
Authorized Rs.6999 Lakh	Issued Capital	Paid up																		
	General Share Rs.3000 Lakh	General Share Rs.2875 Lakh																		
	Preference Share Rs.1800 Lakh	Preference Share Rs.1486 Lakh																		
Nepal Government's Share:																				
	General Share Rs.1111 Lakh																			
	Preference Share Rs.1486 Lakh	Percentage: 38.63%																		
5	Governing Act: Companies Act, 2006																			
6	Line Ministry: Ministry of Industry, Commerce and Supplies																			
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.6855 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.(6315) Lakh (B) Net worth Rs.(1696) Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.144779 Lakh</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.3721 Lakh</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.1851 Lakh Interest Rs.1999 Lakh (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs.1665 Lakh (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.18.00 Lakh</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td></td> <td style="text-align: right;">Total Rs. 18.00 Lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs.7.00 Lakh (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.144779 Lakh	Interest Rs.	Interest Rs.3721 Lakh	Income Tax Rs.	Royalty Rs.18.00 Lakh	Excise Rs.	Others Rs.		Total Rs. 18.00 Lakh						
<u>Total</u>	<u>Overdue</u>																			
Principal Rs.	Principal Rs.144779 Lakh																			
Interest Rs.	Interest Rs.3721 Lakh																			
Income Tax Rs.	Royalty Rs.18.00 Lakh																			
Excise Rs.	Others Rs.																			
	Total Rs. 18.00 Lakh																			
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent: 0</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 8</td> <td style="width: 25%;">Other: 0</td> <td style="width: 20%; text-align: right;">Total: 8</td> </tr> </table>		Permanent: 0	Temporary:	Contract: 8	Other: 0	Total: 8													
Permanent: 0	Temporary:	Contract: 8	Other: 0	Total: 8																
9	Brief Statement of present activities and future plan : 1. 270 number of staffs has been given retirement according to the decision of GoN (Cabinet) dated January 17, 2019. 2. There is need to set up radial tire plant because of its high demand. The setup cost of this plan is expected to be Rs. 2 billion. For this purpose, there is a study going on to run it under lease model. 3. Industry is looking for strategic partner to increase production, utilize full capacity and to make it profit oriented. In addition, technical upgradation needs to be carried out.																			



## Nepal Foundry Industry Limited

1	Address: Saatdobato, Lalitpur Telephone No. 5522644, 5523259 Fax No. 5522644 Email: nepalfoundry@gmail.com	Liason Office: Telephone No. Fax No. Email: Website:												
2	Date of Incorporation: 1990-11-30 Act of Incorporation: Company Act													
3	Objectives: Produce and sell different goods from iron and steel scraps as per the order of customers.													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Authorised Rs.450 Lakh</td> <td style="text-align: center;">Issued Rs.400 Lakh</td> <td style="text-align: center;">Paid up Rs.307 Lakh</td> </tr> <tr> <td style="text-align: center;">Nepal Government's Share: 150 Lakh</td> <td></td> <td style="text-align: center;">Percentage:48.86 %</td> </tr> </table>		Authorised Rs.450 Lakh	Issued Rs.400 Lakh	Paid up Rs.307 Lakh	Nepal Government's Share: 150 Lakh		Percentage:48.86 %						
Authorised Rs.450 Lakh	Issued Rs.400 Lakh	Paid up Rs.307 Lakh												
Nepal Government's Share: 150 Lakh		Percentage:48.86 %												
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.98.00 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.207 Lakh (B) Networth Rs.558 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td style="text-align: center;">Principal Rs.</td> <td style="text-align: center;">Principal Rs.</td> </tr> <tr> <td style="text-align: center;">Interest Rs.</td> <td style="text-align: center;">Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.40 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Income Tax Rs.</td> <td style="text-align: center;">Royalty Rs.</td> </tr> <tr> <td style="text-align: center;">Excise Rs.</td> <td style="text-align: center;">Others Rs.</td> </tr> <tr> <td style="text-align: center;">VAT. Rs.</td> <td style="text-align: center;">Total Rs</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs.25 Lakh Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs													
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Permanent: 7</td> <td style="text-align: center;">Temporary: 9</td> <td style="text-align: center;">Contract:</td> <td style="text-align: center;">Other: 1</td> <td style="text-align: center;">Total: 17</td> </tr> </table>		Permanent: 7	Temporary: 9	Contract:	Other: 1	Total: 17							
Permanent: 7	Temporary: 9	Contract:	Other: 1	Total: 17										
9	Brief Statement of present activities and future plan : Produce and sell by casting the goods orders from various cement industries, teeth of loader and dozers, jaw pale of crusher machine, toggle plate, toggle sticks, manhole covers and other goods ordered by customers.													

## Raghupati Jute Mill Limited

1	Address: Rani, Biratnagar, Morang Telephone No. 021-531317/18 Fax No. 021-535809 email: account@srjml.com.np	Liaison Office: Rani, Biratnagar, Morang Telephone No. 021-531317/18 Fax No. 021-535809 email: account@srjml.com.np						
2	Date of Incorporation: 1946-08-23 Act of Incorporation: Companies Act	Website:						
3	Objectives: Produce and sale jute related materials							
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Authorized Rs.4500 Lakh</td> <td style="text-align: center;">Issued Rs.2500 Lakh</td> <td style="text-align: center;">Paid up Rs.1806.96 Lakh</td> </tr> <tr> <td colspan="2"></td> <td style="text-align: center;">Percentage:33.27 %</td> </tr> </table> Nepal Government's Share: 601		Authorized Rs.4500 Lakh	Issued Rs.2500 Lakh	Paid up Rs.1806.96 Lakh			Percentage:33.27 %
Authorized Rs.4500 Lakh	Issued Rs.2500 Lakh	Paid up Rs.1806.96 Lakh						
		Percentage:33.27 %						
5	Governing Act: Companies Act, 2006							
6	Line Ministry: Ministry of Industry, Commerce & Supplies							
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.397.00 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.602.00 Lakh (B) Net worth Rs. 1563 Lakh (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> <span style="margin-left: 150px;"><u>Overdue</u></span> Principal Rs. <span style="margin-left: 100px;">Principal Rs.</span> Interest Rs. <span style="margin-left: 100px;">Interest Rs.</span> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.3929.00 Lakh Interest Rs.0.12 Lakh (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. Income Tax Rs. <span style="margin-left: 150px;">Royalty Rs.</span> Excise Rs. <span style="margin-left: 100px;">Others Rs.18.00 Lakh</span> VAT. Rs. <span style="margin-left: 100px;">Total Rs.18.00 Lakh</span> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.							
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Permanent: 2994</td> <td style="text-align: center;">Temporary:</td> <td style="text-align: center;">Daily Wages:</td> <td style="text-align: center;">Other:</td> <td style="text-align: center;">Total: 2994</td> </tr> </table>		Permanent: 2994	Temporary:	Daily Wages:	Other:	Total: 2994	
Permanent: 2994	Temporary:	Daily Wages:	Other:	Total: 2994				
9	Brief Statement of present activities and future plan : Continuity of the Industry, enhance the production and productivity.							







## 7.1.2 Service Sector



## Emerging Nepal Limited

1	Address: K.M.C.-11, Thapathali, Kathmandu. Telephone No. 01-4786099 Fax No. email: <a href="mailto:emergingnpltd@gmail.com">emergingnpltd@gmail.com</a>	Liaison Office: Telephone No. Fax No. email:						
2	Date of Incorporation: 2015-08-15 Act of Incorporation: Company Act	Website: <a href="http://www.emergingnep.com">www.emergingnep.com</a>						
3	Objectives: The main basis of economic development of the country is the construction and development of infrastructure. Fast track, tunnels, airports, road, technology, hydropower construction and distribution, infrastructure related financial institutions, mining and other areas of business are infrastructure sector where, it works with local and foreign institutions to conduct research study, prepare report, make investment, establish, operate, identify different sectors for investment and also work as a constant for such activities.							
4	Share Capital: Authorized Rs.50000 Lakh Issued Rs.5000 Lakh Paid up Rs.4500 Lakh Nepal Government's Share: Rs. 22.50 Lakh Percentage: 0.50%							
5	Governing Act: Company Act, 2006							
6	Line Ministry: Ministry of Finance							
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.127 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.277 Lakh (B) Net worth Rs.4777 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.3370 Lakh Other Investment Rs.965 Lakh (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. Income Tax Rs.:9 Lakh Royalty Rs.: Excise Rs.: Others Rs.: 0.27 Lakh VAT, Rs.: Total Rs.: 9.27 Lakh (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs.: (K) Liability of retirement benefit of employees: Funded Rs. 1 Lakh Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.
<u>Total</u>	<u>Overdue</u>							
Principal Rs.	Principal Rs.							
Interest Rs.	Interest Rs.							
8	No. of Employees: Permanent: 1 Contract: 0 Total: 1							
9	Brief Statement of present activities and future plan : (a) Now, it has made investment in Nepal Infrastructure Bank, Care Rating (Nepal) Ltd., National Petroleum, B.F.I.N and Hotel Alish. (b)Investment is the main objective of this company, it has planned to invest in infrastructure, information technology, education, agriculture etc. sector under the provision of memorandum of company.							

## Bishal Bazar Company Limited

1	Address: Shukrapath, Kathmandu. Telephone No. 4242185, 4222423 Fax No. 4248893 email: info@bishalbazar.com.np	Liaison Office: Telephone No. 4242185, 4222423 Fax No. 4248893 email: info@bishalbazar.com.np												
2	Date of Incorporation: 1969 Act of Incorporation: Companies Act	Website:												
3	Objectives: Rent out house, shopping places, land etc. (as mentioned in memorandum of company)													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorized Rs.500 Lakh</td> <td style="width: 33%;">Issued Rs.500 lakh</td> <td style="width: 33%;">Paid up Rs.500 Lakh</td> </tr> <tr> <td>Nepal Government's Share:</td> <td></td> <td>Percentage:</td> </tr> </table>		Authorized Rs.500 Lakh	Issued Rs.500 lakh	Paid up Rs.500 Lakh	Nepal Government's Share:		Percentage:						
Authorized Rs.500 Lakh	Issued Rs.500 lakh	Paid up Rs.500 Lakh												
Nepal Government's Share:		Percentage:												
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.926.00 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs.4819.00 Lakh (B) Net worth Rs.534.00 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 27      Temporary:      Contract: 15      Other:      Total: 42													
9	Brief Statement of present activities and future plan : Rented out the shopping places and house, develop modern complex with multiple facilities to the customers, shares were held in the name of Government of Nepal as per the decision of Honorable Supreme Court.													

## Sajha Pasal Sewa (Co-operaive) Limited

1	Address: Balkhu, Kathmandu Telephone No. 4671989 Fax No. email: sajhapsl@gmail.com	Liason Office: Patandhoka, Lalitpur Telephone No. 5005548, 5005549 Fax No. email: sajhapsl@gmail.com												
2	Date of Incorporation: 1974-07-16 Act of Incorporation: Cooperatives Act	Website: www.sajhasewa.com.np												
3	Objectives: Receive necessary goods from different agencies at discounted price and sale it to consumers at fair price by opening Sajha Oil Store, Gas Selling Stalls and other selling Stall in different													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorised Rs.0.25 Lakh</td> <td style="width: 33%;">Issued Rs.126 Lakh</td> <td style="width: 33%;">Paid up Rs.126 Lakh</td> </tr> <tr> <td>Nepal Government's Share: Rs.0.25 Lakh</td> <td></td> <td>Percentage: 0.21%</td> </tr> <tr> <td>Local Government's Share: Rs.10 Lakh</td> <td></td> <td>Percentage: 7.9%</td> </tr> </table>		Authorised Rs.0.25 Lakh	Issued Rs.126 Lakh	Paid up Rs.126 Lakh	Nepal Government's Share: Rs.0.25 Lakh		Percentage: 0.21%	Local Government's Share: Rs.10 Lakh		Percentage: 7.9%			
Authorised Rs.0.25 Lakh	Issued Rs.126 Lakh	Paid up Rs.126 Lakh												
Nepal Government's Share: Rs.0.25 Lakh		Percentage: 0.21%												
Local Government's Share: Rs.10 Lakh		Percentage: 7.9%												
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Land Management, Cooperatives and Poverty Allevation													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.114 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs. (B) Networth Rs.696 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.2.00 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs.357 Lakh Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent: 39</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 14</td> <td style="width: 25%;">Other: 3</td> <td style="width: 20%; text-align: right;">Total: 56</td> </tr> </table>		Permanent: 39	Temporary:	Contract: 14	Other: 3	Total: 56							
Permanent: 39	Temporary:	Contract: 14	Other: 3	Total: 56										
9	Brief Statement of present activities and future plan : Selling and distributing petroleum product, cement, gas and chemical fertilizer as well as transporting petroleum product. It has planned to establish gas plant project, expand Oil store and gas selling depot in future.													

## Salt Trading Corporation Limited

1	Address: K.M.C.-13, Kalimati, Kathmandu. Telephone No. 01-4270315, 4271014 Fax No. 01-4285379 email: oam@stcnepal.com	Liaison Office: Telephone No. Fax No. email: Website: www.stcnepal.com												
2	Date of Incorporation: 1963-09-12 Act of Incorporation: Company Act, 2006													
3	Objectives: To serve nation, people and customers sincerely by supplying salt and other qualitative daily consumables goods at affordable price in easy and simple way.													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorized Rs.10000 Lakh</td> <td style="width: 33%;">Issued Rs.10000 Lakh</td> <td style="width: 33%;">Paid up Rs.982 Lakh</td> </tr> <tr> <td>Nepal Government's Share: 114</td> <td></td> <td>Percentage: 11.61%</td> </tr> </table>		Authorized Rs.10000 Lakh	Issued Rs.10000 Lakh	Paid up Rs.982 Lakh	Nepal Government's Share: 114		Percentage: 11.61%						
Authorized Rs.10000 Lakh	Issued Rs.10000 Lakh	Paid up Rs.982 Lakh												
Nepal Government's Share: 114		Percentage: 11.61%												
5	Governing Act: Company Act, 2006													
6	Line Ministry: Ministry of Industry, Commerce and Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.462 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.1967 Lakh (B) Net worth Rs.15152 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.48988 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.6229 Lakh Other Investment Rs.984 Lakh (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.:</td> <td style="width: 50%;">Royalty Rs.:</td> </tr> <tr> <td>Excise Rs.:</td> <td>Others Rs.:</td> </tr> <tr> <td>VAT. Rs.:</td> <td>Total Rs.:</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs. 984 Lakh Unfunded Rs.1008 Lakh		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.:	Royalty Rs.:	Excise Rs.:	Others Rs.:	VAT. Rs.:	Total Rs.:
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.:	Royalty Rs.:													
Excise Rs.:	Others Rs.:													
VAT. Rs.:	Total Rs.:													
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Permanent: 340</td> <td style="width: 33%;">Contract: 145</td> <td style="width: 33%;">Total: 485</td> </tr> </table>		Permanent: 340	Contract: 145	Total: 485									
Permanent: 340	Contract: 145	Total: 485												
9	Brief Statement of present activities and future plan : (a)selling and distributing food items such as salt, sugar, rice, different types of pulses and other beans (b)Import and sale of subsidized and not subsidized chemical fertilizer and agricultural equipment. (c) Increase import and sale of different types of wheat, chemical fertilizers, agricultural equipment; invest in tissue culture, construct the low cost houses in different parts of the country, invest in hydro power and alternative energy production in future.													



### 7.1.3 Public Utility Secor



## Butwal Power Company Limited

1	Address: Gangadevi Marg, Buddhanagar, Kathmandu Telephone No. 01-4781776/4785295 Fax No. 01-4780994 email: info@bpc.com.np	Liaison Office: Campus Road, Butwal Telephone No. 071-540809 Fax No. 071-541058 email: Website: www.bpc.com.np												
2	Date of Incorporation: 1965-12-29 Act of Incorporation: Company Act													
3	Objectives: Hydro power generation and distribution													
4	Share Capital: Authorized Rs.8000 Lakh Issued Rs.26839 Lakh Paid up Rs.26839 Lakh Nepal Government's Share: Rs.2000 Lakh Percentage: 7.42%													
5	Governing Act: Electricity Act, 1992													
6	Line Ministry: Ministry of Energy, Water Resources and Irrigation													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.7603 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.19772 Lakh (B) Net worth Rs.69013 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.3285 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.45303 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs.251 Lakh Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT Rs.	Total Rs.													
8	No. of Employees: Permanent: 173 Temporary: 19 Contract: 29 Other: Total: 221													
9	<b>Brief Statement of present activities and future plan :</b>													

## Himal Hydro & General Construction Limited

1	Address: Lalitpur-5, Jawlakhel Telephone No. 01-5555977 Fax No. 01-5553478 email: mail@himalhydro.com.np	Liaison Office: Telephone No. Fax No. email: Website: www.himalhydro.com.np
2	Date of Incorporation: Pvt. Ltd. on 1977 was Transformed in Limited Company on 1992/12/25	
	Act of Incorporation: Company Act	
3	Objectives: Construct the hydro power, production and other construction of physical infrastructure	
4	Share Capital:	
	Authorized Rs.18000 Lakh	Issued Rs.5000 Lakh
	Nepal Government's Share: Rs.256 Lakh	Paid up Rs.2410 Lakh Percentage: 10.6%
5	Governing Act: Company Act, 2006	
6	Line Ministry: Ministry of Energy, Water Resources and Irrigation	
7	Financial Status:	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2018/19 AD Rs.(756) Lakh	
	Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.(1001) Lakh	
	(B) Net worth Rs.	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs.	Principal Rs.
	Interest Rs.	Interest Rs.
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs.3050 Lakh	
	Interest Rs.116 Lakh	
	(E) Investment:	
	Loan Investment Rs.	
	Share Investment Rs.232 Lakh	
	Other Investment Rs.	
	(F) Dividend to be paid to Nepal Government Rs.	
	(G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs.	
	Income Tax Rs.26.83 lakh	Royalty Rs.
	Excise Rs.	TDS Rs.36 Lakh
	VAT. Rs.89 lakh	Total Rs.125 Lakh
	(H) Last fiscal year of audit completed: F/Y 2018/19	
	(I) Total amount of audit irregularities to be cleared Rs.	
	(J) Cleared amount of audit irregularities in F/Y 2018/19 Rs.	
	(K) Liability of retirement benefit of employees:	
	Funded Rs.189 Lakh	
	Unfunded Rs.	
8	No. of Employees:	
	Permanent:	Temporary: 60    Contract: 60    Other:    Total: 120
9	<b>Brief Statement of present activities and future plan :</b>	
	Middle Modi Hydropower, Super Madi Hydropower Project and Lower Sanjen Projects are being under construction.	

## 7.1.4 Financial Sector



## Gramin Bikas Laghubitta Bittiya Sanstha Ltd.

1	Address: Butwal-10, Rupandehi Telephone No. 071-438951,438953, 438929 Fax No. 071-438954 email: info@grameenbanknepal.com	Liason Office: Butwal-10, Rupandehi Telephone No. 071-438951,438953 Fax No. 071-438954 email: info@grameenbanknepal.com Website: www.grameenbanknepal.com												
2	Incorporation Date: Approval from Nepal Rastra Bank in July 3, 2014 and approval from Office of Company Registrar in July 30, 2014  Act of Incorporation: Licenced from Nepal Rastra Bank of "D" Class													
3	<b>Objectives:</b> To provide micro credit without any mortgage to deprived rural women by forming their group.													
4	Share Capital: <div style="display: flex; justify-content: space-around;"> <div>Authorised Rs.1000 Lakh</div> <div>Issued Rs.9242 Lakh</div> <div>Paid up Rs.9242 Lakh</div> </div> <div style="display: flex; justify-content: space-around;"> <div>Nepal Government's Share:</div> <div>Percentage: 32.067%</div> </div>													
5	Governing Act: Company Act, 2006													
6	Line Ministry: Ministry of Finance													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.1983 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.(1114) Lakh (B) Networth Rs.12686 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Total</td> <td style="width: 50%;">Overdue</td> </tr> <tr> <td>Principal Rs.1496 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.212 Lakh</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.47517 Lakh Interest Rs.36 Lakh (E) Investment: Loan Investment Rs. 99063 Lakh Share Investment Rs.61 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others T.D.S.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs.11946 Lakh Unfunded Rs.		Total	Overdue	Principal Rs.1496 Lakh	Principal Rs.	Interest Rs.212 Lakh	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others T.D.S.	VAT. Rs.	Total Rs.
Total	Overdue													
Principal Rs.1496 Lakh	Principal Rs.													
Interest Rs.212 Lakh	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others T.D.S.													
VAT. Rs.	Total Rs.													
8	No. of Employees: <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent: 846</td> <td style="width: 25%;">Temporary:</td> <td style="width: 15%;">Contract: 1</td> <td style="width: 15%;">Other: 71</td> <td style="width: 20%;">Total: 918</td> </tr> </table>		Permanent: 846	Temporary:	Contract: 1	Other: 71	Total: 918							
Permanent: 846	Temporary:	Contract: 1	Other: 71	Total: 918										
9	Brief Statement of present activities and future plan : 1.The program is running from 194 offices in 57 districts till mid July 2019. 2.In future, plan to expand the program in additional districts where the program has not reached. 3.Promote more the members to operate the program such as small agriculture and livestock business, cottage industries etc. 4.Financial literacy campaign and customer benefit and protection works													

**Nepal Infrastructure Bank Limited**

1	Address: Kathmandu, Newbaneshwor Telephone No. 4780818/4784002 Fax No. Email: info@nifrabank.com	Liason Office: Telephone No. 4780818/4784002 Fax No. Email: info@nifrabank.com												
2	Date of Incorporation: 2018-06-08 Act of Incorporation: Companies Act	Website: www.nifrabank.com												
3	Objectives: To operate banking business by collecting long term deposits, including loan and share investment for infrastructure development projects.													
4	Share Capital: Authorised Rs.400000 Lakh Issued Rs.200000 Lakh Paid up Rs.120000 Lakh Nepal Government's Share: Rs.20000 Lakh Percentage: 10													
5	Governing Act: Company Act, 2006													
6	Line Ministry: Ministry of Finance													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.6693 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.6232 Lakh</p> <p>(B) Networth Rs.127890 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.1239 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.236 Lakh</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.236 Lakh</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2018/19</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2018/19 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.16 Lakh Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.236 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.236 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.236 Lakh	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.236 Lakh													
8	<p>No. of Employees:</p> <table border="0"> <tr> <td>Permanent: 33</td> <td>Temporary: Contract: 1</td> <td>Other:</td> <td>Total 34</td> </tr> </table>		Permanent: 33	Temporary: Contract: 1	Other:	Total 34								
Permanent: 33	Temporary: Contract: 1	Other:	Total 34											
9	<p>Brief Statement of present activities and future plan :</p> <p>Based on co-financing, two hydropower projects, one solar and two cement related projects were approved with an investment of Rs. 6 Arab and a loan of Rs. 50 Corer was disbursed leading by banks and co-led. Feasibility study of other potential areas of investment has been prepared. The issue of offshore bonds to Rs.5 Arab from the international financial market is in process. Necessary working procedures and structures have been move forwarded for mobilization of Rs. 20 Arab by establishing debt fund, preparing the next 5-year business plan, adopting new practices in infrastructure development under public private partnership (BOOT, Hybrid Annuity Model – HAM, Viability Gap Funding- VGF)</p>													



**Nepal Re-Insurance Company Limited**

1	Address: Thapathali, Kathmandu Telephone No. 4218548/4101595/96/97 Fax No. 4101593 email: nepalre@ntc.net.np	Liason Office: Telephone No. 4218458-4101595/96/97 Fax No. 4101593 email: nepalre@ntc.net.np												
2	Date of Incorporation: 2014-11-07 Act of Incorporation: Companies Act	Website: <a href="https://www.nepalre.com.np">https://www.nepalre.com.np</a>												
3	Objectives: Reinsurance business.													
4	Share Capital: Authorised Rs.150000 Lakh      Issued Rs.100000 Lakh      Paid up Rs.100000 Lakh Nepal Government's Share: Rs.44039 Lakh      Percentage: 44.039													
5	Governing Act: Insurance Act, 1992													
6	Line Ministry: Ministry of Finance													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.8799 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.14793 Lakh</p> <p>(B) Networth Rs.121435 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.</p> <p>Interest Rs.</p> <p>(E) Investment:</p> <p>Loan Investment Rs.15013 Lakh Share Investment Rs.5933 Lakh Other Investment Rs.12191 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2018/19</p> <p>(I) Total amount of audit irregularities to be cleared Rs.1004 Lakh</p> <p>(J) Cleared amount of audit irregularities in F/Y 2018/19 Rs.</p> <p>(K) Liability of retirement benefit of employees:</p> <p>Funded Rs.</p> <p>Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	<p>No. of Employees:</p> <p>Permanent: 21      Temporary:      Contract: 14      Other: 6      Total: 41</p>													
9	<p><b>Brief Statement of present activities and future plan :</b></p> <p>Accept national and foreign reinsurance business Manage various risk group or pool Invest the incurred income reinsure risk beyond its holding capacity manage the payment for claim</p>													

**National Co-operative Bank Limited**

1	Address: Kupandole, Lalitpur	Liason Office:
	Telephone No. 5180182	Telephone No. 5180182
2	Fax No. 5555687	Fax No. 5555687
	Email: ncbl@ncbl.coop	Email: ncbl@ncbl.coop
3	Date of Incorporation: 2003-07-09	Website: www.ncbl.coop
	Act of Incorporation: Cooperatives Act and Rules	
3	Objectives: To raise the living standard of the people by assisting member cooperatives or institutions in financial transactions and other social activities under the policy and direction of the Government of Nepal and Nepal Rastra Bank.	
4	Share Capital:	
	Authorised Rs.30000 Lakh Issued Rs.25000 Lakh Paid up Rs.15780 Lakh	
	Nepal Government's Share: 100 Lakh Percentage: 0.63 %	
5	Governing Act: Cooperatives Act, 2017	
6	Line Ministry: Ministry of Land Management, Cooperatives and Poverty Alleviation	
7	Financial Status:	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2018/19 AD Rs.4990 Lakh	
	Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.974 Lakh	
	(B) Networth Rs.22427 Lakh	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs.20 Lakh	Principal Rs.
	Interest Rs.	Interest Rs.
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs.2644 Lakh	
	Interest Rs.	
	(E) Investment:	
	Loan Investment Rs.19022 Lakh	
	Share Investment Rs.1 Lakh	
	Other Investment Rs.20300 Lakh	
	(F) Dividend to be paid to Nepal Government Rs.137 Lakh	
	(G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs.	
	Income Tax Rs.	Royalty Rs.
	Excise Rs.	Others Rs.
	VAT. Rs.	Total Rs.
	(H) Last fiscal year of audit completed: F/Y 2018/19	
	(I) Total amount of audit irregularities to be cleared Rs.	
	(J) Cleared amount of audit irregularities in F/Y 2018/19 Rs.	
	(K) Liability of retirement benefit of employees:	
	Funded Rs.674	
	Unfunded Rs.	
8	No. of Employees:	
	Permanent: 208	Temporary: Contract: 48 Other: Total: 256
9	Brief Statement of present activities and future plan : The bank provides various types of savings and loans to meet the needs of member cooperatives at the local level for institutional development and job creation. Recognizing the importance of digital banking, NCBL has introduced services such as ATM, SMS banking and internet banking to its member cooperatives. Various training programs has been organized to enhance the capacity of cooperatives. NCBL is planning to expand its branches in various places applying modern technology to provide more effective services to its member cooperatives.	

**Sana Kishan Bikas Laghubitta Bittiya Sansthan Limited**

1	Address: Kathmandu-32, Subidhanagar, Tinkune Telephone No. 4111752/828 Fax No. 4111901 email: info@skbbl.com.np	Liason Office: Telephone No. 4111752/828 Fax No. 4111901 email: info@skbbl.com.np												
2	Date of Incorporation: 2001-07-06 Act of Incorporation: Companies Act	Website: www.skbbl.com.np												
3	Objectives: To provide wholesale financing for small farmers' cooperative and other similar cooperatives													
4	Share Capital: Authorised Rs.20000 Lakh Issued Rs.10002 Lakh Paid up Rs.10002 Lakh Nepal Government's Share: Percentage:													
5	Governing Act: Company Act, 2006													
6	Line Ministry: Ministry of Finance													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.4915 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.4003 Lakh (B) Networth Rs.24273 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.86510 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.89993 Lakh Interest Rs. (E) Investment: Loan Investment Rs.204571 Lakh Share Investment Rs.12 Lakh Other Investment Rs.1900 Lakh (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs. <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs.144 Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.86510 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.86510 Lakh	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 80 Temporary: Contract: 10 Other: 2 Total 92													
9	Brief Statement of present activities and future plan : (a) providing micro credit services to the 8 lakhs deprive and small farmer families by the cooperatives which is affiliated with bank and 750 such type of cooperatives. (b)Organizing capacity enhancement programs for partner cooperatives affiliated with banks. (c) 231 numbers of small farmer Institutional development replication program is completed/ongoing. (d) "Kisan ko Lagi Unnat Biubijan Karyakram" program is running in 7 hilly districts under Western and Mid Western Development Region. (e)Alternative energy (solar energy, smokeless stove, bio gas and accessible toilet) program has completed. (f)Social and Community Development Activities are being continued in rural areas. (g) Total of 82862 lakh animals have been insured in FY 2018/19 through various partner cooperatives by conducting community based livestock protection programs (h)Implementing livestock credit program to encourage small farmers for commercial agriculture and Animal husbandry. (i)Effort has been made to create environment for getting reasonable value of small farmers' production through value chain (j)providing financial services in hill and mountain regions through establishing/replicating small farmers agricultural cooperatives. (k)Digitization of SFACL expansion of Access to Finance in Karnali Provice program is running in 6 districts of Karnali Province.													



## 7.2 Share Structure of organizations having share ownership of National Cooperative Development Board



## 7.2 Share structure of institutions owned by National Cooperative Development Board

Amount (Rs. in Lakh)

S.No.	Name	Total Share Capital	Investment of NCDB		Other	
			Amount	Percent	Amount	Percent
1	Sajha Prakashan Ltd.	73.12	3.56	4.87	69.56	95.13
2	Sajha Bhandar Ltd.	35.42	20.29	57.28	15.13	42.72
3	Sajha Swastha Sewa Ltd.	15.35	8.61	56.11	6.74	43.89

Source: Data received from related institutions

## Sajha Prakashan

1	Address: Pulchowk, Lalitpur Telephone No. 01-5521118 Fax No. 01-5544236 email: prakasan.sajha@gmail.com	Liason Office: Telephone No. 01-5521118 Fax No. 01-5544236 email: prakasan.sajha@gmail.com												
2	Date of Incorporation: 1964-12-02 Act of Incorporation: Cooperatives Act	Website: www.sajha.org.np												
3	Objectives: Publication, printing, selling and distribution, books' promotion, development of journalism, support to author/writer, inclusive publication.													
4	Share Capital: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Authorised Rs.150 Lakh</td> <td style="width: 33%;">Issued Rs.73.13 Lakh</td> <td style="width: 33%;">Paid up Rs.73.12 Lakh</td> </tr> <tr> <td>Nepal Government's Share:</td> <td></td> <td>Percentage:</td> </tr> </table> <p><b>Share ownership of Nepal:</b> Government of Nepal has 60 percent share ownership. National Examination Board of Government of Nepal has 5 lakh, Trivuwan University has 2 lakh 18 thousand, Sajha Government entity and other institution along with Yatayat, Sajha Sewa has share capital investment. Sajha Prakashan is the heir agency of Nepal Bhasa Prakasini Samiti which is transformed from Gorkha Bhasa Prakashini Samiti. The assets of Nepal Bhasa Prakasini Samiti had been transferred to Sajha Prakashan according to the decision of former HMG dated February 25, 1966.</p>		Authorised Rs.150 Lakh	Issued Rs.73.13 Lakh	Paid up Rs.73.12 Lakh	Nepal Government's Share:		Percentage:						
Authorised Rs.150 Lakh	Issued Rs.73.13 Lakh	Paid up Rs.73.12 Lakh												
Nepal Government's Share:		Percentage:												
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Land Management, Cooperative and Poverty Alleviation													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs. audit report not received Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs: audit report not received (B) Networth more then Rs. more than 300 billion (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.3847 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.1.00 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2011/12 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Rs. 28 Crore Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.3847 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.3847 Lakh	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 68      Temporary:      Contract:      Other: 10      Total: 78													
9	<b>Brief Statement of present activities and future plan :</b> Publish and distribute linguistic, literature and various genres of books, produce and distribute school, higher education and university level books nationwide, publish and distribute English medium books of government school, assists the other publication houses for marketing by its distribution mechanism, produce and sell various education materials, strengthen the printing and publication qualitatively and numerically by making the printing press competitive, organize the book exhibition nationwide to develop the reading culture, literature and education, promote and honor the writers through various prizes by publishing various literary genre books, publish the article by the leading monthly magazine "Garima" in Nepali Literature for development of genre through covering different literature of woman, indigenous, tribe, harassed, dalit as well as different sex, level, community and sector, develop and expand child literature.													



## Sajha Bhandar Limited

1	Address: Bhotahiti, Kathmandu Telephone No. 01-4249463 Fax No. 01-4249462 email: <a href="mailto:sajhabhandarlimited@gmail.com">sajhabhandarlimited@gmail.com</a>	Liason Office: Bhotahiti Telephone No. 01-4249463 Fax No. 01-4249462 email: <a href="mailto:sajhabhandarlimited@gmail.com">sajhabhandarlimited@gmail.com</a> Website:
2	Date of Incorporation: 2064-12-10 Act of Incorporation: Cooperative Act	
3	Objectives: Sale and distribute goods including daily consumables, construction materials, petroleum products etc. to the general customers at reasonable price.	
4	Share Capital: Authorized Rs.50 Lakh Issued Rs. Paid up Rs.35.25 Lakh Nepal Government's Share: Rs. 20.29 Lakh Percentage:57.29%	
5	Governing Act: Cooperatives Act, 2017	
6	Line Ministry: Ministry of Land Management, Cooperatives and Poverty Alleviation	
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2018/19 AD Rs.43 Lakh Cumulative Profit/Loss at the end of F/Y 2018/19 AD Rs.(193) Lakh (B) Net worth Rs. (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> <span style="float: right;"><u>Overdue</u></span> Principal Rs. <span style="float: right;">Principal Rs.</span> Interest Rs. <span style="float: right;">Interest Rs.</span> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.29 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.5 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. Income Tax Rs. <span style="float: right;">Royalty Rs.</span> Excise Rs. <span style="float: right;">Others Rs.</span> VAT. Rs. <span style="float: right;">Total Rs.</span> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.114 Lakh	
8	No. of Employees: Permanent: 6      Temporary:      Contract: 10      Other: 1      Total: 17	
9	<b>Brief Statement of present activities and future plan :</b> Selling and distributing petroleum product, construction materials and daily consumable goods, it has aim to trade other types of goods including these products in future.	

## Sajha Swasthya Sewa

1	Address: Butwal Municipality-10, Chabhil, Kapan, Kathmandu Telephone No. 01-4813670, 4822769 Fax No. email: info@sajhahealth.org.np	Liaison Office: Chabhil, Kapan, Kathmandu Telephone No. 01-4262786, 4221782 Fax No. 4216190 email: sajha1964@gmail.com Website: www.sajhahealth.org.np												
2	Date of Incorporation: 1964-04-16 Act of Incorporation: Cooperatives Act													
3	Objectives: Sale and distribute the medicine at reasonable price													
4	Share Capital: (Lakh 15.50) Authorized Rs.20 lakh Issued Rs.15.5 Lakh Paid up Rs.15.5 Lakh Nepal Government's Share: Rs.13.03 Lakh Percentage: 55.54%													
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Land Management, Cooperative and Poverty Alleviation													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs.(40) Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(818) Lakh (B) Net worth Rs. (53) Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;"><u>Total</u></td> <td style="width: 40%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 16 July 2019) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Income Tax Rs.</td> <td style="width: 40%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2017/18 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs. 331 Lakh Unfunded Rs.577 Lakh		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 138 Temporary: Contract: 68 Other: 4 Total: 210													
9	<b>Brief Statement of present activities and future plan :</b> Sajha Swasthya Sewa is a semi-government cooperative, actively involving in health sector of the nation. This cooperative is providing qualitative medicine for protecting human life at a reasonable price to the general people. Especially, it is providing specific medicine approved by Department of Drug Administration. It has 8 branched and 35 selling stalls nationwide, most of them are operating inside the government hospital premises. Under the value and norms of cooperatives, it is selling and distributing narcotic drug, life saving and other medicine and tools at minimum rate prescribed by physicians. Sajha Swasthya has it's own land sites, 14 ana in Chabahil, 8 anna (with a building) in Bhotahity, 12 Dhoor 3 paisa in Biratnagar, 4 Kattha 4½ Dhoor in Bharatpur, 1 Ropani in Pokhara, 2 Kattha 5 Dhoor in Nepalgunj, 2 Kattha in Surkhet, 2 Kattha (with office building) in Tarangar, Dhangadhi, 1 Kattha 10 Dhoor in Mahendranagar (Kanchanpur). Besides this, Sajha has also Trading unit's buildings in different places provided by government hospitals where it has planned to build office and commercial building complex. Sajha has targeted to extend its business service in rural areas in future.													

## Section - 8

Profile of government owned  
development committees  
involving on income-oriented  
Activities



## International Convention Center Development Committee

1	<b>Address:</b> Newbaneshor, Kathmand Telephone No. 4494411, 4494470      Fax No. 4474912 Email: iccnepal@live.com      Website: www.icc.gov.np
2	<b>Governing Act:</b> Development Committee Act, 1956
3	<b>Objectives:</b> Make necessary arrangement to conduct or cause to conduct national and international conferences, workshops, seminars, cultural programs and other exhibitions and charge service fees for these.
4	<b>Concerned Ministry :</b> Ministry of Urban Development
5	<b>Annual Budget</b> FY 2018/19 Government Grant:      No FY 2018/19 Internal resources: House and Room Rent FY 2018/19 Others:
6	<b>Income/Expenditure:</b> FY 2018/19      Total Income:      1862 Lakh Total Expenditure:      1779 Lakh
7	<b>(A) Outstanding loan to be paid:</b> Principle      Interest:      Total: Government of Nepal : Others: Foreign: <b>(B) Outstanding to be paid to the Nepal Government:</b> Dividend Royalty :
8	<b>Investment:</b> Sister concern: Others:
9	<b>Human resources:</b> Permanent: 65    Temporary: 3      Other: 13    Contract: 26      Total: 107
10	<b>Fiscal year of audit Completed :</b> 2018/19
11	Amount of irregularities to be cleared: Rs.53 Lakh Cleared out of Total irregularities 669 Lakh
12	Liability of retirement benefit of employees: Funded Rs.      610 Lakh Unfunded Rs.
13	<b>Brief Statement of present activities and future plan:</b> Rented to the Federal Parliament Secretariat to conduct House of Representative, National Assembly and their meetings,

## Cotton Development Committee

1	<b>Address:</b> Khajura VDC Ward No3 Banke District Telephone No. 081-560082 Fax No. Email: cotton_dev@yahoo.com Website:
2	<b>Governing Act: Development Committee Act, 1956</b>
3	<b>Objectives:</b> Increase cotton production and its productivity in planned way by expanding and developing cotton farming, produce raw material of cotton and cotton products, substitute import, create employment opportunities, research in various aspect of cotton farming and its conservation, uplift the living standard of marginalized farmers and purchase, transport and process the cotton from farmers and sell it.
4	<b>Share Capital:</b> Authorised Rs. 286 Lakh Issued Rs. Paid up Rs. Nepal Government's Share: Percentage:
5	<b>Concerning Ministry: Ministry of Agriculture and Livestock Development</b>
6	<b>Financial Status:</b> (A) Profit/Loss Net Profit/Loss for F/Y 2017/18 AD Rs. 652 Lakh Cumulative Profit/Loss at the end of F/Y 2017/18 AD Rs. 652 Lakh (B) Networth Rs. 908 (C) Outstanding loan to be paid to the Nepal Government : <u>Total</u> <span style="float: right;"><u>Overdue</u></span> Principal Rs. <span style="float: right;">Principal Rs.</span> Interest Rs. <span style="float: right;">Interest Rs.</span> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. 1565 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. 444 Lakh (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2019) Rs. Income Tax Rs. <span style="float: right;">Royalty Rs.</span> Excise Rs. <span style="float: right;">Others Rs.</span> VAT. Rs. <span style="float: right;">Total Rs.</span> (H) Last fiscal year of audit completed: F/Y 2018/19 (I) Total amount of audit irregularities to be cleared Rs. 48 Lakh (J) Cleared amount of audit irregularities in F/Y 2018/19 Rs. (K) Liability of retirement benefit of employees: Funded Rs. 444 Lakh Unfunded Rs.
7	<b>No. of Employees:</b> Total Post - 20 Blank: 6 Permanent: 14 Temporary: Contract: 3 Other: 14 Total: 31
8	<b>Brief Statement of present activities and future plan:</b> 1. Carry out the cotton seed improvement program for farmers requires to meet the quality of cotton 2. Providing intensive technical support by one technical assistant and field assistant each Village Body for 340 farmers' family in 1 sub-metropolitan, 1 municipality and 5 Village Body of Dang, Banke and Bardia districts. 3. Providing agriculture inputs on credit and 50% grant without interest at door step for seeds, pesticides, sprayers and other farm protection activities. 4. Sale of cotton fiber and other materials obtained after processing such as seeds, linter and cotton. <b>Future Acton Plan</b> Recent selling price of cotton fiber is Rs.218 per kg which has determined by the Cotton Development Committee, should be adjusted considering the international market price

## Law Books Management Committee

1	<b>Address:</b> Babarmahal, Kathmandu <b>Telephone No.</b> 4221306, 4221670 <b>Fax No.</b> 4225775 <b>Email :</b> kanun.kitabbsm@gmail.com <b>Website:</b> www.lbmb.org.np						
2	<b>Governing Act:</b> By order of formation in 1964 as per Development Committee Act, 1956						
3	<b>Objective:</b> Print and distribute the compiled and retail law of Nepal, translate the published law of Nepal in foreign language and foreign law in Nepali language, print different books, diary, receipt etc.						
4	<b>Concerned Ministry:</b> Minister of Law, Justice and Parliamentary Affairs						
5	<b>Annual Budget:</b> FY 2018/19 AD Government Grant Rs.35 Lakh FY 2018/19 AD Internal Resources Rs.519 Lakh FY 2018/19 AD Others Rs.						
6	<b>Income/Expenditure FY 2018/19 AD.</b> Income Rs.554 Lakh Expenditure Rs.498 Lakh						
7	<b>Financial Status:</b> (A) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td style="text-align: center;">Principal Rs.</td> <td style="text-align: center;">Principal Rs.</td> </tr> <tr> <td style="text-align: center;">Interest Rs.</td> <td style="text-align: center;">Interest Rs.</td> </tr> </table> (B) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.	<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.
<u>Total</u>	<u>Overdue</u>						
Principal Rs.	Principal Rs.						
Interest Rs.	Interest Rs.						
8	<b>No. of Employees:</b> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><b>Permanent:</b></td> <td style="text-align: center;">20</td> <td style="text-align: center;"><b>Temporary:</b></td> <td style="text-align: center;"><b>Wages:</b></td> <td style="text-align: center;"><b>Contract:</b></td> <td style="text-align: center;"><b>Total:</b> 20</td> </tr> </table>	<b>Permanent:</b>	20	<b>Temporary:</b>	<b>Wages:</b>	<b>Contract:</b>	<b>Total:</b> 20
<b>Permanent:</b>	20	<b>Temporary:</b>	<b>Wages:</b>	<b>Contract:</b>	<b>Total:</b> 20		
9	<b>Fiscal Year of Audit Completed:</b> FY 2018/19						
10	Amount of Irregularities to be cleared:						
12	<b>Brief Statement of present activities and future plan</b> (1) There is a problem in operating press under capacity and reduced quality in printing due to old press, which is not running in full capacity after repair (2) Printing and selling the collected or retail law books or distributing as a gift, approve the long-term or short-term plan of board. (3) Erection of a press machine is under process, trained staff after erection of this machine, printing and selling enough books to address the market demand.						

## Kalimati Fruits & Vegetables Market Development Board

1	<b>Address:</b> Kalimati, Kathmandu Telephone No. 5123086, 5123128 Fax No. 5123090 Email: kalimatimarket@gmail.com Website: www.kalimatimarket.gov.np																								
2	<b>Governing Act :</b> Development Committee Act, 1956																								
3	<b>Objectives :</b> Support to commercialize the agriculture sector by providing market service facilities to increase and enhance production and productivity of fruits and vegetables.																								
4	<b>Concerned Ministry:</b> Ministry of Agriculture and Livestock Development																								
5	<b>Annual Budget:</b> FY 2018/19 Government Grant Rs. FY 2018/19 Internal Resources Rs.1078 Lakh FY 2018/19 Others Rs.																								
6	<b>Profit/Loss:</b> Total Income of FY 2018/19 Rs.: 1078 Lakh Total Expenditure of FY 2018/19 Rs.: 748 Lakh																								
7	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><b>(A) Outstanding loan to be paid:</b></th> <th style="text-align: center;"><u>Principle</u></th> <th style="text-align: center;"><u>Interest</u></th> <th style="text-align: center;"><u>Total</u></th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">Government of Nepal:</td> <td style="text-align: center;">Rs. 187 Lakh</td> <td style="text-align: center;">Rs.32 Lakh</td> <td style="text-align: center;">Rs.219 Lakh</td> </tr> <tr> <td style="padding-left: 20px;">Others:</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Foreign:</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;"><b>(B) Outstanding to be paid to the Nepal Government:</b></td> <td></td> <td style="text-align: center;">Dividend Rs.</td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">Royalty Rs.</td> <td></td> </tr> </tbody> </table>	<b>(A) Outstanding loan to be paid:</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	Government of Nepal:	Rs. 187 Lakh	Rs.32 Lakh	Rs.219 Lakh	Others:				Foreign:				<b>(B) Outstanding to be paid to the Nepal Government:</b>		Dividend Rs.				Royalty Rs.	
<b>(A) Outstanding loan to be paid:</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>																						
Government of Nepal:	Rs. 187 Lakh	Rs.32 Lakh	Rs.219 Lakh																						
Others:																									
Foreign:																									
<b>(B) Outstanding to be paid to the Nepal Government:</b>		Dividend Rs.																							
		Royalty Rs.																							
8	<b>Investment :</b> Investment in Share Rs: Other Rs.: 1486 Lakh																								
9	<b>Human Resources:</b> Permanent:35 Temporary: Wages: Contract: 28 Total: 63																								
10	<b>Fiscal Year of Audit Completed: FY 2018/19</b>																								
11	Amount of Irregularities to be cleared: Rs. Amount of Irregularities Cleared in FY 2018/19 Rs																								
12	<b>Recent problems:</b> Problems in smooth traffic operation, expanding market space, garbage management.																								



## Taragaon Development Committee

1	<b>Address:</b>	Dakchhamarga, Tahachal, Kathmandu		
	<b>Telephone No.</b>	4672797, 4672791	<b>Fax No.</b>	4672797
	<b>Email:</b>	tgdboard@gmail.com.np	<b>Website:</b>	www.taragaon.gov.np
2	<b>Governing Act:</b>	Development Committee Act, 2013		
3	<b>Objectives:</b>	<ol style="list-style-type: none"> <li>1. Establish and operate residential buildings, canteen and other necessary buildings of Nepali model to familiarize with Nepali art, culture and custom to external tourist</li> <li>2. Inform foreign tourist about the tradition and cultural prevalent in different parts of the country.</li> <li>3. Familiarize foreign tourist with Nepali hospitality, friendship and benevolence.</li> <li>4. By introducing Nepal and Nepaliness, try to awaken international friendship and benevolence toward Nepal to foreign tourists.</li> <li>5. Coordinate with Nepal Tourism Board or Government or Concerned local agencies to carry out necessary functions for development and expansion of rural tourism industry.</li> <li>6. Organize interaction, seminar and awareness programs to motivate people for operating tourism business in rural area.</li> <li>7. Implement annual plan and program and approve it.</li> <li>8. Perform other necessary functions for development and operation of Taragaon Development Board.</li> </ol>		
4	<b>Concerned Ministry:</b>	Ministry of Culture, Tourism and Civil Aviation		
5	<b>Annual Budget</b>	FY 2018/19 AD Government Grant Rs.184 Lakh FY 2018/19 AD Internal Resources Rs.347 Lakh FY 2018/19 AD Other Resources Rs.		
6	<b>Income/Expenditure :</b>	FY 2018/19 AD.	Profit/Loss Rs.531 Lakh	
		FY 2018/19 AD.	Total Expenditure Rs.320 Lakh	
7	<b>(A) Outstanding loan to be paid :</b>	Principle	Interest	Total
	Government of Nepal:			
	Other Organisation:			
	Foreign:			
	<b>(B) Outstanding to be paid to the Nepal Government:</b>	Dividend:		
		Royalty:		
8	<b>Investment :</b>	Sister concern: Share Investment Rs.1700 Lakh (Hyatt Rigenci Hotel)		
		Others:		
9	<b>Human Resources :</b>	Total: 34	Permanent: 28	Temporary: 2
			Wages: 4	Contract: 1
10	<b>Fiscal Year of Audit Completed: 2017/18</b>			
11	<b>Amount of Irregularities to be cleared:</b>			
12	<b>Ongoing main tasks:</b>			
	(a) Conducting the Training program in homestays, helping to construct community building, feasibility study to operate homestay, assist to construct and operate the cultural museum, promote homestay tourism, maintain resort hotel operated by Board			
	(b) Operate resort hotels in Pokhara, Kakani and Nagarkot			
	<b>Future Action Plan</b>			
	(a) Develop Taragaon Development Board as a center for excellence on rural tourism			
	(b) The construction of Ramagriha Bawan as a commercial building has begun in accordance with existing architectural style located at New Road.			
	(c) Increase income through maximum utilization of fixed assets owned by Board.			
	(d) Organize rural tourism activities in accordance with the existing federal structure.			
	(e) Expanding the services business of the Board to new and potential tourist destinations			

## Town Development Fund

1	Address: New Baneswor, Kathmandu Telephone No. 4493866, 4464875 Email: tdf @ tdf.org.np Fax No. 4471227 website: www.tdf.org.np website: www.tdf.org.np
2	Governing Act: Town Development Fund Act, 1997
3	Objectives: 1. Provide essential financial and technical support to the institutions related with town development. 2. Do necessary works to keep Town Development clean and tidy. 3. Conduct different kinds of revenue generating project and basic social services 4. Conduct objective oriented research to find out possible solutions for problems related to the development of town and the necessary improvements for its development.
4	Concerned Ministry: Ministry of Urban Development
5	Annual Budget FY 2018/19 AD Government Grant: Rs. 900 Lakh FY 2018/19 AD Internal Resources (Interest/Service Charge): Rs.5276 Lakh FY 2018/19 AD Other Resources : Rs.31103 Lakh
6	Income and Expenditure (FY 2018/19 AD.) Income Rs.37279 Lakh Expenditure(Capital Investment) Rs.12471 Lakh Expenditure(Office Management) Rs.1511 Lakh
7	A. Outstanding Loan to be paid: Principle Interest Total Government of Nepal: Rs.1040 Lakh Rs.222 Lakh Rs.1262 Lakh Others: Foreign: B. Outstanding to be paid to the Nepal Government: Dividend : Royalty:
8	Investment: Sister Concern: Others: Loan Rs. 78591 Lakh Grant Rs. 21816 Lakh
9	Human Resources: Permanent: 27 Temporary: Others: 2 Contract: 11 Total: 40
10	Fiscal Year of Audit Completed: FY 2018/19 AD.
11	Amount of Irregularities: Rs. 0.23 Lakh
12	Main Issues of the Organization- <b>Ongoing Main Tasks:</b> 1. Bus park construction project is running at Biratnagar, Birgunj, Nepalgunj, Birendranagar and Tulsipur Municipalities. 2. 20 Third Stage, 20 Town Drinking Water and 24 upgrading projects are in operation under Small Town Drinking Water Supply and Sanitation Project. 3. Social, most necessary and economic infrastructure related project are under construction stage in various municipalities. 4. Capacity enhancement programs are running for municipalities and consumer groups.  <b>Future Plan :</b> 1. Investment would be prioritized for the sustainable infrastructure development. 2. Potential projects will be implemented by preparing bankable projects. 3. Conduct the capacity building program for implementing agencies.

## Nepal Intermodel Transport Development Committee

1	Address : Kupondol-10, Lalitpur Telephone No : 01-5551964 Fax No. : 01-5552018 Email : nitb@wlink.com.np Website : www.nitdb.org
2	Governing Act : Nepal Intermodel Transport development Committee (incorporation) Act, 1997
3	Objectives : Facilitating to foreign trade
4	Concerned Ministry : Ministry of Industry, Commerce and Supply
5	Annual Budget : FY 2018/19 AD Saving for Last year 2017/18 Rs.: 12518 Lakh FY 2018/19 AD Internal Resources Rs. :8460 Lakh FY 2018/19 AD Others Rs.:7911 Lakh
6	Income/Expenditure : FY 2018/19 AD Income Rs. :28889 Lakh <u>Expenditure Rs.:</u> 15903 Lakh As it is a cash based accounting system, it will be difficult to show its actual income and expenditure
7	(A) Outstanding loan to be paid : Principle Interest Total To the Government of Nepal : Others : Foreign : (B) Outstanding to be paid to the Nepal Government : Dividend : Royalty :
8	Investment : sister concern : others :
9	Human Resources : Total : 97 Permanent : 37 Temporary : Wages : Contract : 60
10	Fiscal Year of Audit Completed: 2018/19
11	Amount of Irregularities to be cleared : Rs. 1776 Lakh
12	Brief Statement of present activities and future plan :

## Radio Broadcasting Service Development Committee

1	<b>Address:</b> Singhadurbar, Kathmandu Telephone No. 4211910 Fax No. 4211952 Email: info@radionepal.gov.np Website: www.radionepal.org.np																														
2	<b>Governing Act : Development Board Act, 1956</b>																														
3	<b>Objectives :</b> Broadcast the true and fact news, increase public awareness and provide fresh entertainment.																														
4	<b>Concerned Ministry : Ministry of Information and Communications</b>																														
5	<b>Annual Budget</b> FY 2018/19 AD Government Grant Rs.2272 Lakh FY 2018/19 AD Internal Resources Rs.1586 Lakh FY 2018/19 AD Others Rs.600 Lakh																														
6	<b>Income/Expenditure : FY 2017/18 AD.</b> Total Income Rs. 4558 Lakh Total Expenditure Rs. 4304 Lakh																														
7	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;"><b>(A) Outstanding loan to be paid :</b></td> <td style="width: 15%; text-align: center;"><u>Principle</u></td> <td style="width: 15%; text-align: center;"><u>Interest</u></td> <td style="width: 10%; text-align: center;"><u>Total</u></td> <td style="width: 20%;"></td> </tr> <tr> <td style="padding-left: 20px;">To the Government of Nepal:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Others:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Foreign:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>(B) Outstanding to be paid to the Nepal Government:</b></td> <td></td> <td></td> <td></td> <td>Dividend:</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Royalty:</td> </tr> </table>	<b>(A) Outstanding loan to be paid :</b>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>		To the Government of Nepal:					Others:					Foreign:					<b>(B) Outstanding to be paid to the Nepal Government:</b>				Dividend:					Royalty:
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Others:																															
Foreign:																															
<b>(B) Outstanding to be paid to the Nepal Government:</b>				Dividend:																											
				Royalty:																											
8	<b>Investment:</b> sister concern: others: Rs 1320 Lakh																														
9	<b>Human Resources:</b> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Permanent:</td> <td style="width: 10%; text-align: center;">423</td> <td style="width: 10%;">Contract:</td> <td style="width: 10%; text-align: center;">56</td> <td style="width: 30%;"></td> </tr> <tr> <td style="padding-left: 20px;">Others:</td> <td style="text-align: center;">115</td> <td style="padding-left: 20px;">Total</td> <td style="text-align: center;">594</td> <td></td> </tr> </table>	Permanent:	423	Contract:	56		Others:	115	Total	594																					
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Others:	115	Total	594																												
10	<b>Fiscal Year of Audit Completed:</b> FY 2017/18 AD.																														
11	<b>Amount of Irregularities to be cleared Rs:</b> 2017 Crore																														
12	<b>Brief Statement of present activities and future plan :</b> (a) Tarini Prasad Koirala Memorial Communication Center is under construction at Biratnagar Metropolitan city. (b) More than 30000 audio materials have digitized. (c) Tendering process to purchase Digitizer and Server is at final stage. (d) Provincial broadcasting is nearly at commencing stage from Bardibas of Province No. 2 and Dang of Province No. 5. (e) Coverage Mapping and Audience Survey process has been started (f) Purchase process of necessary spare parts required for broadcasting has been  <b>Future Plan</b> (a) Operate the short-wave service based on digital technology (b) Broadcast the news and other program in other languages (c) Cooperate with Nepal Television for power, tower and other physical infrastructures (d) Establish provincial media bureau where the provincial broadcasting center of Radio Nepal or offices is not placed. (e) Repair and maintenance of central offices, building of broadcasting centers and studios (f) Protect the land in various broadcasting centers by constructing compound wall (g) Relocate and enhance the F.M. relay stations which are closed.																														

## Trade and Export Promotion

1	<b>Address:</b> Pulchok, Lalitpur Telephone No. 5525898, 5525248 Fax No. 4225775 Email: info@tepc.gov.np Website: www.tepc.gov.np																				
2	<b>Governing Act :</b> Development Committee Act, 1956																				
3	<b>Objectives :</b> Support to enhance the economy by developing and expanding national trade.																				
4	<b>Concerned Ministry:</b>																				
5	<b>Annual Budget:</b> FY 2018/19 AD Government Grant Rs.1735 Lakh FY 2018/19 AD Internal Resources Rs. FY 2018/19 AD Others Rs.																				
6	<b>Income/Expenditure:</b> FY 2018/19 AD Income Rs.1735 Lakh Expenditure Rs.1210 Lakh																				
7	<b>(A) Outstanding loan to be paid :</b> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: center;"><u>Principle</u></th> <th style="text-align: center;"><u>Interest</u></th> <th style="text-align: center;"><u>Total</u></th> </tr> </thead> <tbody> <tr> <td>To the Government of Nepal:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other Organisation:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Foreign:</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <b>(B) Outstanding to be paid to the Nepal Government :</b> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 60%;">Dividend :</td> <td></td> </tr> <tr> <td>Royalty :</td> <td></td> </tr> </tbody> </table>		<u>Principle</u>	<u>Interest</u>	<u>Total</u>	To the Government of Nepal:				Other Organisation:				Foreign:				Dividend :		Royalty :	
	<u>Principle</u>	<u>Interest</u>	<u>Total</u>																		
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8	<b>Investment :</b> Sister concern: Others:																				
9	<b>Human Resources :</b> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="text-align: center;">Permanent: 54</td> <td style="text-align: center;">Temporary:</td> <td style="text-align: center;">Wages:</td> <td style="text-align: center;">Contract: 2</td> <td style="text-align: center;">Total: 56</td> </tr> </tbody> </table>	Permanent: 54	Temporary:	Wages:	Contract: 2	Total: 56															
Permanent: 54	Temporary:	Wages:	Contract: 2	Total: 56																	
10	<b>Fiscal Year of Audit Completed :</b> 2018/19																				
11	<b>Amount of Irregularities to be cleared :</b> 750 Lakh																				
12	<b>Brief Statement of present activities and future plan</b>																				
	(1)Provide advice to the government to formulate policy regarding trade expansion and its development. (2)Assist to register collective trade mark in foreign country for market promotion of Nepali products and its diversification (3)Provide recommendation to import raw material (wool) for woollen carpet and sweater. (4)provide information regarding national and international trade fair and exhibition, (5)Involve the concern stakeholders' in national/ international trade fair by organizing and managing it with government and private sector; organize B2B meeting collaboration with foreign diplomatic mission of Nepal. (6)Provide all trading information that is applied in cross border trade by website of this Centre and Nepal Trade Information Portal (7)Provide information about the provision and business opportunity stipulated in WTO, SAFTA, ASEAN, BIMSTEC along with trade related treaty, agreements. (8)Provide training on SMEs for their capacity enhancement to develop goods, export procedures, searching market and research.																				

## Singhadurbar Vaidyakhana Development Committee

1	<b>Address:</b> Anamnagar, Kathmandu Telephone No. 4770174, 4770660 Email: baidhyakhana@gmail.com	Fax No. 4770781 Website: www.sdvkvs.gov.np																				
2	<b>Governing Act :</b> Development Committee Act, 1956																					
3	<b>Objectives :</b> 1. Produce secured, effective and qualitative classical herbal and ayurveda medicine and make optimum utilization of available and other medicine materials within the country. 2. Produce qualitative herbal medicine, publicize it in national and international market, sale and distribute it at reasonable price. 3. Make medical service easy and wide spread through supply of standard herbal medicine and service by scientific research and examination of available medicine materials within the country. 4. Encourage general people to conserve, produce, promote and utilize domestically available and endangered herbs, create opportunity for employment and assist in conserving environment and increase tourist attraction. 5. Grow sample herbs garden in mountain, hilly and Terai region.																					
4	<b>Concerned Ministry:</b> Ministry of Helth and Population																					
5	<b>Annual Budget:</b> FY 2018/19 AD Government Grant Rs.294 Lakh FY 2018/19 AD Internal Resources Rs.703 Lakh FY 2018/19 AD Others Rs.																					
6	<b>Income/Expenditure:</b> FY 2018/19 AD Income Rs.997 Lakh Expenditure Rs.519 Lakh																					
7	<b>(A) Outstanding loan to be paid :</b> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: center;"><u>Principle</u></th> <th style="text-align: center;"><u>Interest</u></th> <th style="text-align: center;"><u>Total</u></th> </tr> </thead> <tbody> <tr> <td>To the Government of Nepal:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other Organisation:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Foreign:</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <b>(B) Outstanding to be paid to the Nepal Government :</b> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 60%;"></td> <td style="text-align: right;">Dividend :</td> </tr> <tr> <td></td> <td style="text-align: right;">Royalty :</td> </tr> </tbody> </table>			<u>Principle</u>	<u>Interest</u>	<u>Total</u>	To the Government of Nepal:				Other Organisation:				Foreign:					Dividend :		Royalty :
	<u>Principle</u>	<u>Interest</u>	<u>Total</u>																			
To the Government of Nepal:																						
Other Organisation:																						
Foreign:																						
	Dividend :																					
	Royalty :																					
8	<b>Investment :</b> Sister concern: Others:																					
9	<b>Human Resources :</b> Permanent: 46      Temporary: 25      Wages:      Contract: 1      Total: 72																					
10	<b>Fiscal Year of Audit Completed :</b> 2018/19																					
11	<b>Amount of Irregularities to be cleared :</b> 360 Lakh																					
12	<b>Brief Statement of present activities and future plan</b>																					
	a)Production of medicine b)Supply of ayurveda medicine in national market c)Strengthening the management of this institution d)Conduct the preliminary task to reach at G.M.P. Level e)Conduct necessary work for the Committee to reach at G.M.P. Level f)Produce the medicine based on demand g)Formulate the necessary norms and SOP in favor of pharmaceuticals																					

Section - 9  
Profile of Non-banking  
Enterprises







## Employees Provident Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
1	<u>Total Production Capacity</u>						
a	Total Deposit Collection	Rs.	309848367	98.39	350750827		
b	Loan Investment	Rs.	335251790	97.77	382902943		
c	Recovery	Rs.					
d	Overdue Loan	Rs.					
e	Overdue Loan Outstanding for more than 3 months	Rs.					
f	Interest Receivable	Rs.	1727741		1727741		
g	Staff/Labour	Nos					
	1. Employee	Nos	431	83.69	515		
	a. Technical	Nos	40		32		
	b. Non-Technical	Nos	391		483		
	2. Permanent	Nos	431	83.69	515		
	a. Officer Level	Nos	243		299		
	b. Assistant Level	Nos	188		216		
	3. Temporary	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	4. Daily Wages	Nos					
	a. Officer Level	Nos					
	b. Assistant Level	Nos					
	5. Contract	Nos	126	105	127		
	a. Officer Level	Nos					
	b. Assistant Level	Nos	126		127		
	6. Labour	Nos					
	a. Permanent	Nos					
	b. Temporary	Nos					
	c. Daily Wages/Contract	Nos					
	7. Board Members	Nos	6	85.71	7		
2	<u>Financial Details</u>						
a	Gross Operating Income	Rs.	29958979	104.57	32362000		
	1. Interest Income	Rs.	29699633	104.21	32112000		
	2. Commission	Rs.	5447				
	3. Exchange Fluctuation Income	Rs.					
	4. Other Income	Rs.	253899	169.27	250000		
b	Total Operating Expenses	Rs.	25512709	100.35	28951550		
	1. Administrative Expenses	Rs.	941518	85.13	1320808		
	2. Interest Expenses	Rs.	23210985	99.2	26567225		
	3. Depreciation	Rs.	36472	56.11	78275		

## Employees Provident Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Amortization Expenses	Rs.	1547		2000		
	5. Risk Provision	Rs.	1322187	154.64	983242		
	6. Other Provision	Rs.					
c	Fixed Expenses	Rs.					
d	Operating Profit/Loss	Rs.	4446270	127.91	3410450		
e	Other Income	Rs.	253899	169.27	250000		
f	Provision for Bonus	Rs.					
g	Provision for Tax	Rs.					
h	Net Profit/Loss(after Income Tax and Bonus)	Rs.					
i	Cash in Hand	Rs.	50	83.33	50		
j	Cash at Bank	Rs.	4153126	79.17	4472394		
k	Investment	Rs.	489784	98.14	1109584		
l	Loans and Advances	Rs.	232772983	96.45	270481103		
m	Interest Accrued	Rs.	699705		699705		
n	Bills Purchase	Rs.					
o	Miscellaneous Assets	Rs.	2502823	76.55	3931787		
p	Net Fixed Assets	Rs.	483066	96.79	1109584		
q	Non-Banking Assets	Rs.					
r	Item in Transit (Dr.)	Rs.					
s	Cumulative Loss	Rs.					
t	Contra A/C	Rs.					
u	Share Capital	Rs.					
v	Capital Grant	Rs.					
w	Surplus on PL A/C	Rs.	4446270	127.91	3410450		
x	General Reserve	Rs.	28078275	84.39	36486927		
y	Share Holders Fund	Rs.					
z	Loan and Borrowings	Rs.					
aa	Deposits	Rs.					
ab	Long Term Loan	Rs.					
ac	Short Term Loan	Rs.					
ad	Item in Transit (Cr)	Rs.					
ae	Other Liabilities	Rs.	4470932	120.46	5178956		
af	Net Capital Employed	Rs.					
ag	Net Worth	Rs.					
3	<u>Financial Indicator</u>						
a	Loans Advances / Deposit Ration	Ratio					
b	Overdue Loan / Loan Portfolio	Ratio					
c	Return on Equity	Percentage					

## Employees Provident Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
d	Operating Exp. / Operating Income	Percentage	0.85		0.89		
e	Debt. Equity Ratio	Ratio					
f	Advances & Investment Portfolio/Deposit	Ratio	1.08		1.09		
g	Vault/Deposit	Percentage					
h	Cash & Bank/Deposit	Ratio	0.01		0.01		
i	Total Interest/Loan & Investment	Percentage	0.09		0.08		
j	Total Interest Exp. /Deposit & Borrowing	Percentage	0.07		0.08		
k	Interest Exp. / Interest Income	Ratio	0.78		0.83		
l	Interest Income / Operating Income	Percentage	0.99		0.99		
m	Employees' Productivity	Rs.	69510.39		62838.83		
n	Administrative Overhead	Percentage	941518		1320808		
o	Break Even Point (Value)	Rs.					
4	<u>Subsidy, Loan and Liabilities</u>						
a	Subsidy Received	Rs.					
	1. From GON	Rs.					
	2. International Institution	Rs.					
b	Loans	Rs.					
	1. From GON	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	2. From Banks and Financial Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	3. From International Institutions	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
	4. Others	Rs.					
	a. Loan Amount Received	Rs.					
	b. Loan Amount Paid	Rs.					
c	Loan & Liabilities Outstanding	Rs.					
	1. GON	Rs.					
	2. Banks & Financial Institutions	Rs.					
	3. International Institutions	Rs.					
	4. Others	Rs.	1319153	102.79	1700455		
d	Amount Paid to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					

## Employees Provident Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.					
e	Liabilities Payable to GON	Rs.					
	1. Principal	Rs.					
	2. Interest	Rs.					
	3. Royalty	Rs.					
	4. Dividend	Rs.					
	5. Income Tax	Rs.					
	6. Value Added Tax	Rs.					
	7. Excise Duty	Rs.					
	8. Others	Rs.	42100	105.25	48000		
f	Share Structure	Rs.					
	1. GON	Rs.					
	2. Corporation	Rs.					
	3. Private Sector	Rs.					
g	Miscellaneous						
	1. Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$					
	b. Foreign Currency Expenditure on Export	US\$					
h	Provision for Distribution from Net Income	Rs.					
	1. Bonus	Rs.					
	2. Income Tax	Rs.					
	3. Dividend	Rs.					
	4. Employee Welfare Fund	Rs.	177851	102.32	185522		
	5. Reserve Fund	Rs.	266776	153.49	185522		
	6. VAT	Rs.					
	7. Excise	Rs.					
	8. Others( profit distribution to contributors.)	Rs.	4001643	127.91	3339407		
i	Contingent and Unfunded Liability				Unit		FY 2018/019
	1. Unfunded Liability				Rs.		
	a. Gratuity/ Pension				Rs.		
	b. Provident Fund				Rs.		
	c. Accumulated Staff Leave				Rs.		
	d. Unpaid Share Calls				Rs.		
	e. Others				Rs.		

## Employees Provident Fund

### Financial and Physical Target/Progress/Performance

S.No.	Description	Unit	FY 2018/019		FY 2019/020		FY 2020/021
			Actual	Target Achieved %	Target	Revised Estimate	Target
	2. Contingent Liability				Rs.		
	a. Litigation				Rs.		
	b. Guarantee				Rs.		
	c. Other Claims				Rs.		
5	<u>Cash Flow Statement</u>						
a	From Government to Public Enterprises	Rs.					
	1. Share Investment	Rs.					
	2. Loan Investment	Rs.					
	3. Grant/Subsidies and others	Rs.					
	a. Through Budget	Rs.					
	b. For Special Task	Rs.					
b	From Public Enterprises to Government	Rs.					
	1. Principal Repayment	Rs.					
	2. Interest Payment	Rs.					
	3. Share Divestment	Rs.					
	4. Dividend Payment	Rs.					
	5. Tax Revenue	Rs.					
	a. Income Tax	Rs.					
	b. Value Added tax	Rs.					
	c. Excise	Rs.					
	d. Others	Rs.					
	6. Non Tax Revenue	Rs.					
	a. Royalty	Rs.					
	b. Fees	Rs.					
	c. Others	Rs.	42100	105.25	48000		
c	Net Cash Flow Status	Rs.	4153176				

# Annex





## Annex -1

### GLOSSARY

1 **Total Operating Income or Total Sales Income:**

It refers to the sales revenue of Public Enterprises (PEs) including the operational subsidy from the Government of Nepal. It excludes the income from other sources such as interest on investment (except financial institutions), profit on sale of fixed assets, application fee, tender fee etc. which are casual and not related with the ordinary business of PEs.

2 **Total cost or cost of Sales :**

It refers to all the direct and indirect costs incurred to earn the total operating revenue. The value of opening and closing stock is added and subtracted respectively in the above costs. It includes the amount of depreciation, interest on short term and long term loans, selling and distribution expenses and administrative overhead. However, it does not include the provision for income tax, bonus and dividend.

or,

Costs of Sales = Production Costs + Administrative Expenses + Financial Charges + Depreciation + Loan Loss Provision (income of Bank) + Value of Opening Stock - Value of Closing Stock.

3 **Operating Profit / Loss :**

Total Operating Income / Total Sales Revenue - Total Costs.

4 **Other Income :**

It refers to the income which is neither included in the operating revenue nor related to the ordinary business of PEs such as interest on investment, dividend (except by financial institutions) gain on sale of fixed assets and other miscellaneous incomes.

5 **Net Profit / Loss :**

It is the sum of operating income loss plus the income from other sources. Hence, it refers to the profit / Loss after making provisions for income tax and bonus from the current year profit.

or,

Net Profit/Loss = Operating Income / Loss + other Income - Income Tax - Bonus.

6 **Administrative Overhead :**

It refers to all the indirect operating expenses of the PEs such as salary and allowances, fuel, service charges, repairs and maintenance. It does not include the interest on loan and amount of depreciation.

7. **Net Fixed Assets :**

It refers to the fixed assets after depreciation; but it does not include the capital work-in-progress.

Net Fixed Assets = Gross Block - Accumulated Depreciation

8 **Current Assets :**

Cash and bank balances + stock + Debtors + advances + branch account + L.C. margin etc. (The amount invested by the corporation is not included other than the financial sector)

9. **Current Liabilities :**

Any liabilities payable within one fiscal year such as bank overdraft, overdue loan, interest, creditors, payables and provisions.

10 **Working Capital :**

Current Assets - Current Liabilities.

11. **Net Capital Employed :**

Net Fixed Assets + working capital + Capital Work in progress (Investment by financial sector are included).

12 **Net Worth :**

Total Assets - Current and Long-term liabilities.

or,

Share Capital + Reserves and Surplus - Accumulated Loss - Deferred Revenue expenditure not written off.

13. **Return on Sales or Net operating profit percentage**

(a) In percentage :  $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue or Total Sale Revenue}} \times 100$

(b) In Ratio :  $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue or Total Sale Revenue}}$

14. **Assets Turnover Ratio :**  $\frac{\text{Total Operating Revenue or Sales Revenue}}{\text{Net Fixed Assets}}$

15. **Return on Net Capital Employed or Overall Profitability Percentage :**

$$\frac{\text{Operating Profit / Loss}}{\text{Net Capital Employed}} \times 100$$

16. **Return on Equity (Percentage) :**  $\frac{\text{Net Profit / Loss}}{\text{Share Holder Fund}} \times 100$

17. **Labour Productivity :**

$$\frac{\text{Total Quantity of Production}}{\text{Number of Labour}}$$

18. **Employee Productivity :**

$$\frac{\text{Total Operating Income}}{\text{Number of Employees}}$$

19. **Liquidity Ratio :**

$$\frac{(\text{Current Assets} - \text{Stock})}{\text{Current Liabilities}}$$

20. **Stock :**

Finished Goods + Semi-finished Goods + Raw Materials + Goods in Transit + Inventories and Spare Parts

21. **Average Debtors Collection :**

$$\frac{\text{Debtors Receivable}}{\text{Total Sales Revenue (Credit)}} \times 365$$

22. **Contribution Margin :**

$$\text{Sales} - \text{Variable Cost}$$

23. **Break Even Point :**

i) In Unit :  $\frac{\text{Fixed Cost}}{\text{Contribution Margin per unit}}$

ii) In Value :  $\text{BEP Unit} \times \text{Selling Price Per Unit}$

24. **Debtors Turnover Ratio :**

$$\frac{\text{Total Sales}}{\text{Average Debtors}}$$

or

$$\frac{\text{Total Sales}}{\text{Closing Debtors}}$$

25. **Average Debtors :**

$$\frac{\text{Opening Debtors} + \text{Closing Debtors}}{2}$$

26. **Average Closing Stock :**

$$\frac{\text{Opening Stock} + \text{Closing Stock}}{2}$$

27. **Stock Turnover Ratio :**

$$\frac{\text{Sales}}{\text{Closing Inventory}} \quad \text{or} \quad \frac{\text{Cost of Sales}}{\text{Average Inventory}}$$

28. **Operating cost (in Percentage) :**

$$\frac{\text{Operating Cost of Sales}}{\text{Total Operating Revenue or Sales Revenue}} \times 100$$

29. **Administrative Overhead Ratio :**

$$\frac{\text{Administrative Overhead}}{\text{Total Operating Income}} \times 100$$

30. **Debt - Equity Ratio :**

$$\frac{\text{Debt}}{\text{Equity (Share Holder's Funds)}}$$