



## MILLENNIUM CHALLENGE ACCOUNT NEPAL DEVELOPMENT BOARD

### Millennium Challenge Account Nepal (MCA-Nepal)

#### Synopsis of the Minutes

#### Fourth Meeting of the Board of Directors of Millennium Challenge Account Nepal Development Board

#### Nature: Regular Meeting

**MCA-N/BOD-M-4/23-09-2018**

Date: 23 September 2018 (2075/06/07BS)  
Time: 9:30 AM sharp  
Place: Kirtipur Hall, Hotel Hyatt Regency Chabahil, Kathmandu  
Notice Served: 17 September 2018 (2075/06/01 BS)

#### 1. PRESENT

##### 1.1. Voting Members

- **Dr. Rajan Khanal**, Chairperson  
And, Secretary, Government of Nepal, Ministry of Finance
- **Mr. Dinesh Kumar Ghimire**, Member  
And, Joint Secretary, Ministry of Energy, Water Resources and Irrigation
- **Mr. Rajendra Raj Sharma**, Member (Alternate)  
And, Joint Secretary, Ministry of Physical Infrastructure and Transport
- **Mr. Kul Man Ghising**, Member  
And, Managing Director, Nepal Electricity Authority
- **Mr. Prateek Pradhan**, Member (Member representing Civil Society)  
And, Chief Editor, Baahrakhari
- **Mr. Gyanendra Lal Pradhan**, Member (Alternate Member representing the Private Sector)  
And, Treasurer Federation of Nepalese Chambers of Commerce and Industries, Nepal

##### 1.2. Invitees

- **Mr. Troy E Kofroth**, Invitee  
And, Resident Country Director for Nepal, Millennium Challenge Corporation

##### 1.3. Others Attending

- **Mr. Sagar Raj Goutam**, Member (Alternate)  
Senior Divisional Engineer, Ministry of Energy, Water Resources and Irrigation



- **Mr. Udaya Raj Sapkota**  
Joint Secretary, Legal and Judgment Execution Division, Ministry of Finance
- **Mr. Tulasi Sitaula**  
National Coordinator, Office of the Millennium Challenge Nepal
- **Mr. Sanjay Poudyal**  
Deputy Country Director for Nepal, Millennium Challenge Corporation
- **Mr. Semanta Dahal**  
Legal Advisor, Millennium Challenge Account Nepal/Office of the Millennium Challenge Nepal
- **Ms. Needika Adhikari**  
Legal Advisor, Millennium Challenge Account Nepal/Office of the Millennium Challenge Nepal

## **2. PRELIMINARY**

- 2.1. The meeting of the Board of Directors was duly constituted after the notice was served in writing on 17 September 2018 (2075/06/01 BS).
- 2.2. The Chairperson welcomed all the members of the Board of Directors and other invitees attending the meeting.
- 2.3. The Chairperson reported that a quorum was present in accordance with Millennium Challenge Account Nepal Development Board Formation Order, 2074 (2018).

## **3. MATTER FOR DECISIONS**

The Board of Directors has decided to constitute a committee comprising of the following members to review and advise the Ministry of Finance to negotiate and finalize the "Program Implementation Agreement" with Millennium Challenge Corporation:

- Mr. Kul Man Ghising, Managing Director, Nepal Electricity Authority – Chairperson
- Mr. Shreekrishna Nepal, Joint Secretary, International Cooperation and Coordination Division, Ministry of Finance – Member
- Mr. Udaya Raj Sapkota, Joint Secretary, Legal and Judgment Execution Division, Ministry of Finance – Member
- Executive Director of MCA-Nepal – Member-Secretary
- Mr. Semanta Dahal, Legal Advisor of MCA-Nepal – Member

## **4. ANY OTHER BUSINESS**

The Board of Directors has decided to approve the Quarterly Disbursement Request Package



(QDRP) of MCA-Nepal for the period October, 2018 to December 2018.

**5. RECORDING OF THE DISCUSSIONS AND DECISIONS**

The Board of Directors has directed the person performing the role of secretary of the Board of Directors to record these minutes with the minute book of Millennium Challenge Account-Nepal and to submit such minutes for publication on the website of Millennium Challenge Account-Nepal within two (2) weeks from the date of these Minutes

**6. CLOSE**

There being no further business the meeting was then closed at 10:00 AM.

Synopsis of the Minutes Prepared By:

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Semanta Dahal, Legal Advisor, Millennium Challenge Account-Nepal/Office of the Millennium Challenge Nepal