



MILLENNIUM CHALLENGE ACCOUNT NEPAL (MCA-Nepal)

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Synopsis of Minutes of 17th Meeting of the Board of Directors of Millennium Challenge Account Nepal

Nature: Regular Meeting

MCA-N/BOD-M-17/06-07-2020

Date:	6 July, 2020 (2077/03/22 BS)
Time:	2:00 PM
Place:	Conference Room of the Secretary, Government of Nepal, Ministry of Finance, Singhadurbar, Kathmandu
Notice Served	30 June, 2020 (2077/03/16 BS)

1. PRESENT

1.1. Members

- **Sishir Kumar Dhungana**, Chairperson
And, Secretary, Government of Nepal, Ministry of Finance
- **Gopal Sigdel**, Member
And, Joint Secretary, Ministry of Physical Infrastructure and Transport
- **Madhu Prasad Bhetuwal**, Member
And, Joint Secretary, Ministry of Energy, Water Resources and Irrigation
- **Kumar Pandey**, Member representing the Private Sector
And, Vice President, Independent Power Producers' Association of Nepal
- **Gopal Khanal**, Member representing the Civil Society
And, Journalist, Gorakhapatra National Daily
- **Khadga Bahadur Bisht**, Member Secretary

*The Government of Nepal has established MCA-Nepal on 18th April 2018
under Development Board Act, 2013 as the accountable entity to implement the Compact with Millennium Challenge Corporation, USA.*

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And, Executive Director, MCA-Nepal

1.2. Invitees

- **Shreekrishna Nepal**, Invitee
And, Joint Secretary, Government of Nepal, Ministry of Finance, International Economic Cooperation and Coordination Division (IECCD)
- **Troy E. Kofroth**, Invitee
Resident Country Director – Nepal, Millennium Challenge Corporation
- **Sanjay Poudyal**, Invitee
Deputy Resident Country Director – Nepal, Millennium Challenge Corporation

1.3. Others Attending

- **Jwala Shrestha**
Under Secretary, Ministry of Forest and Environment
- **Rajib Dahal**
Chief Legal Officer, Millennium Challenge Account Nepal
- **Satyam Pathak**
Legal Advisor, Millennium Challenge Account Nepal

2. PRELIMINARY

- 2.1. The meeting of the Board of Directors was duly constituted on 06 July 2020 (2077/03/22 BS) after the notice was served in writing on 30 June, 2020 (2077/03/16 BS)
- 2.2. The Chairperson welcomed all the members of the Board of Directors and other invitees attending the meeting.
- 2.3. The Chairperson reported that a quorum was present in accordance with Millennium

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Challenge Account Nepal Development Board Formation Order, 2074 (2018). The Chairperson apprised the board members on the latest situation at MCA – Nepal.

- 2.4.** Mr. Khadga Bahadur Bisht, Executive Director, Millennium Challenge Account Nepal updated on current activities of MCA-Nepal and presented the agendas to MCA-Nepal Board of Directors.

3. UPDATE ABOUT CURRENT ACTIVITIES OF MILLENNIUM CHALLENGE ACCOUNT NEPAL

- Mr. Khadga Bahadur Bisht, Executive Director briefed MCA-Nepal Board of Directors on status of current activities of MCA-Nepal. He highlighted the major activities undertaken by MCA-Nepal despite difficult COVID-19 situation in the country.
- Executive Director also briefed MCA-Nepal Board of Directors on the possible need to revise target dates for few activities due to COVID-19 situation.
- Executive Director also briefed MCA-Nepal Board of Directors on plans undertaken for disbursement of compensation at Ratmate, Nuwakot for construction of Ratmate Sub-station.

4. Major Contractual Obligations of MCA-Nepal for Fiscal Year 2077/78 BS

- 4.1.** Executive Director also briefed MCA-Nepal Board of Directors about major contractual obligations of MCA-Nepal for FY 2077/78 BS.
- 4.2.** The Executive Director thanked Ministry of Finance for providing budgets to meet the current needs of MCA-Nepal, and thanked for institutional support provided to MCA-Nepal.

5. AGENDA ITEMS & DECISIONS/RESOLUTIONS

- 5.1.** The Chairperson requested Executive Director to schedule another board meeting in the first month of next fiscal year (within Shrawan, 2077 BS), and all the members consented on the proposal.



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6. RECORDING OF THE DISCUSSIONS AND DECISIONS

6.1. RESOLVED THAT the Board of Directors directs the Executive Director to record these minutes with the minute book of Millennium Challenge Account Nepal and to submit the synopsis of such minutes for publication on the website of Millennium Challenge Account Nepal within two (2) weeks from the date of these Minutes.

7. CLOSE

There being no further business the meeting was then closed at 3:00 PM.

This minute is prepared and signed on 14 July, 2020.

Minutes Prepared by:

Rajib Dahal, Chief Legal Officer, Millennium Challenge Account Nepal