



MILLENNIUM CHALLENGE ACCOUNT NEPAL

(MCA-Nepal)

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Synopsis of Minutes of 18th Meeting of the Board of Directors of Millennium Challenge Account Nepal

Nature: Regular Meeting

MCA-N/BOD-M-18/25-05-2020

Date:	10 September, 2020 (2077/05/25 BS)
Time:	2:00 PM
Place:	Conference Room of the Secretary, Government of Nepal, Ministry of Finance, Singhadurbar, Kathmandu
Notice Served	04 September, 2020 (2077/05/19 BS)

1. PRESENT

1.1. Members

- **Sishir Kumar Dhungana**, Chairperson
And, Secretary, Government of Nepal, Ministry of Finance
- **Gopal Sigdel**, Member
And, Joint Secretary, Ministry of Physical Infrastructure and Transport
- **Madhu Prasad Bhetuwal**, Member
And, Joint Secretary, Ministry of Energy, Water Resources and Irrigation
- **Kul Man Ghising**, Member
And, Managing Director, Nepal Electricity Authority
- **Kumar Pandey**, Member representing the Private Sector
And, Chairman of the Board, National Hydro Power Company (NHPC)
- **Khadga Bahadur Bisht**, Member Secretary
And, Executive Director, MCA-Nepal

1.2. Invitees

- **Shreekrishna Nepal**, Invitee

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And, Joint Secretary, Government of Nepal, Ministry of Finance, International Economic Cooperation and Coordination Division (IECCD)

- **Troy E. Kofroth**, Invitee
Resident Country Director – Nepal, Millennium Challenge Corporation
(Through Video-Conferencing)
- **Sanjay Poudyal**, Invitee
Deputy Resident Country Director – Nepal, Millennium Challenge Corporation
(Through Video-Conferencing)

1.3. Others Attending

- **Pushpa Adhikary**
Chief Financial Officer, Millennium Challenge Account Nepal
- **Rajib Dahal**
Chief Legal Officer, Millennium Challenge Account Nepal
- **Satyam Pathak**
Legal Advisor, Millennium Challenge Account Nepal

2. PRELIMINARY

- 2.1. The meeting of the Board of Directors was duly constituted on 10 September 2020 (2077/05/25 BS) after the notice was served in writing on 04 September, 2020 (2077/05/19 BS)
- 2.2. The Chairperson welcomed all the members of the Board of Directors and other invitees attending the meeting.
- 2.3. The Chairperson reported that a quorum was present in accordance with Millennium Challenge Account Nepal Development Board Formation Order, 2074 (2018). The Chairperson apprised the board members on the latest situation at MCA – Nepal.
- 2.4. Mr. Khadga Bahadur Bisht, Executive Director, Millennium Challenge Account Nepal updated on current activities of MCA-Nepal and presented the agendas to MCA-Nepal Board of Directors.

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3. UPDATE ABOUT CURRENT ACTIVITIES OF MILLENNIUM CHALLENGE ACCOUNT NEPAL

- Mr. Khadga Bahadur Bisht, Executive Director briefed MCA-Nepal Board of Directors on status of current activities of MCA-Nepal. He highlighted the major activities undertaken by MCA-Nepal despite difficult COVID-19 situation in the country.
- Executive Director also briefed MCA-Nepal Board of Directors on the possible need to revise target dates for few activities due to COVID-19 situation, and consequential change in the Entry into Force Date (EIF Date).
- Executive Director also briefed MCA-Nepal Board of Directors on plans undertaken for disbursement of compensation at Ratmate, Nuwakot for construction of Ratmate Sub-station.

4. UPDATE FROM CHAIRPERSON ABOUT COMPACT ACTIVITIES

- The Chairperson informed the Board about the recent Communication between Government of Nepal (GoN) and Millennium Challenge Corporation (MCC).
- The Chairperson informed the Board about possibility of resumption of MCC funding until December, 2020. The Chairperson expressed, on his behalf and on behalf of the board, a sincere gratitude to MCC and its leadership in Nepal and in Washington DC for its considerate view.
- The Chairperson instructed the Executive Director of MCA-Nepal to prepare the Action Plan until EIF Date and Human Resources Deployment Plan and present it for Board's approval in the next Board meeting.

5. AGENDA ITEMS AND BOARD'S DECISIONS/RESOLUTIONS

5.1. The Chairperson requested the members to consider and, if thought fit, pass a resolution on the following matter:

(A) Agenda One: Approval of Budget to cover the immediate requirement of MCA-Nepal

(B) Agenda Two: Date of the 19th Board meeting on 18 September, 2020 to discuss on the Action Plan until EIF and other outstanding agendas

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5.2. Agenda One: Approval of Budget to cover the immediate requirement of MCA-Nepal

5.2.1. The Board of Directors approved budget to cover the immediate needs of MCA-Nepal.

5.3. Agenda Two: Date of the 19th Board meeting on 18 September, 2020 to discuss on the Action Plan until EIF and other outstanding agendas

5.3.1. The Board of Directors requested the Executive Director to submit a detailed action plan until EIF with proper planning of manpower resources with optimal staff in the next 19th meeting of the Board.

5.3.2. The Board of Directors also resolved to discuss other remaining agendas in the next 19th meeting of the Board.

5.3.3. After deliberations in the Board, the Chairperson requested Executive Director to schedule the 19th board meeting on Friday, 18th September, 2020 at 9.00 AM and all the board members were informed of the date, time, place and the list of agendas of the next board meeting.

6. RECORDING OF THE DISCUSSIONS AND DECISIONS

6.1. RESOLVED THAT the Board of Directors directs the Executive Director to record these minutes with the minute book of Millennium Challenge Account Nepal and to submit the synopsis of such minutes for publication on the website of Millennium Challenge Account Nepal within two (2) weeks from the date of these Minutes.

7. CLOSE

There being no further business the meeting was then closed at 3:00 PM.

This minute is prepared and signed on 28 September 2020.

Minutes Prepared by:

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Rajib Dahal, Chief Legal Officer, Millennium Challenge Account Nepal

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