

PRESS RELEASE

Government of Nepal and Government of Japan sign a grant agreement worth of Japanese Yen 300 million for implementation of School Sector Development Program (SSDP).

Kathmandu, July 23, 2020 - Government of Japan has agreed to provide Japanese Yen (JPY) 300 million (equivalent to approximately NPR 335 million) grant assistance to Nepal for **School Sector Development Program**. An agreement to this effect has been signed and exchanged today at Ministry of Finance.

His Excellency Mr. SAIGO Masamichi, Ambassador Extraordinary and Plenipotentiary of Japan to Nepal and Mr. Sishir Kumar Dhungana, Secretary, Ministry of Finance signed the Exchange of Note on behalf of their respective government.

Likewise, Ms. Yumiko Asakuma, Chief Representative, JICA Nepal Office, Kathmandu and Mr. Shreekrishna Nepal, Joint Secretary, International Economic Cooperation Coordination Division, Ministry of Finance signed the Grant Agreement at the same event.

The objective of SSDP is to enhance the quality of education, institutional and managerial capacity of community schools of Nepal and overall educational reform in the country as well. Ministry of Education, Science and Technology is the implementing government agency in Nepal.

As a pooling partner of SSDP, the Government of Japan has agreed to provide the grant assistance that will be utilized in the year 2020/2021 and it is expected that such assistance will further consolidate and strengthen the partnership between two countries by building up institutional networks.

Ministry of Finance

Singha Durbar, Kathmandu.