

DAMAULI MULTI-PURPOSE PROJECT

SALIENT FEATURES

SN	FEATURES	CHARACTERISTICS
GENERAL		
1	Name of the Project	Damauli Multi-purpose Project
2	Sector	Tourism/ Urban Development
3	Type	Water based tourism project with components of urban infrastructure

PROJECT LOCATION

1	Province	Gandaki Province
2	Project Location	Vyas Municipality, Damauli (Location Map)

PROJECT COMPONENT/TECHNOLOGY

1	Artificial lake and river management	An artificial lake built by placing a dam in the Madi river in the gorge joining Ward no. 3 and 5 of the Vyas Municipality. Various activities would be hosted in the lake. River bank for certain section of the Madi river would also be stabilised in a phase-wise manner. The river banks would be enhanced by paved footpaths, public art, lighting and street furniture. Sustainable sourcing of construction materials from the river would also be carried out to manage the river and its banks.
2	Spiritual / cultural theme and amusement park	Spiritual/ cultural theme park would offer unique experience and could include musical fountains, meditation centre, botanical garden, among others. The park will feature state-of-the-art entertainment services, including recreational centres, water park zone, mini golf course, and other unique attractions.

SN	FEATURES	CHARACTERISTICS
3	Ethnic village/ resort	The ethnic village/ resort will be inspired by the culture, tradition, architecture, etc. of the region and beyond along with accommodation, eating places etc. serving as a live museum.
4	Convention and exhibition centre	Convention hall to accommodate 500 seats well equipped with diverse spaces suitable for various kinds of events, including conferences, seminars, concerts, product launches, and business events, among others. Exhibition hall designed to provide spaces for booths and stalls.
5	Integrated agriculture and allied industries	Promotion and development of the agricultural land beyond lake as organic farming area which could supply organic crops and vegetables to the project area and visitors. In addition, infrastructure for agriculture as well as processing centres could also be built.
6	Prime residential development	The place could also host development of prime residential properties with artificial beach.
8	Allied services and spaces	Allied services and spaces would include spaces to lease out for hotels, banquet/seminar halls, swimming pool, indoor sports, wellness centre, and gift and souvenir shop.
9	Regeneration, conservation and development	Regeneration and conservation of historical sites, in particular those preserving the heritage of the place as the birthplace of Sage Vyasveda.

MARKET ASSESSMENT

1	Demand	Lonely Planet, a leading travel guide, ranked Nepal as the top value destination for 2017 in its annual “Best in Travel List”. Nepal has seen consistent growth in the number of tourist arrivals in the last three years, with impressive growth rates of about 40%, 25% and 25% in 2016, 2017 and 2018, respectively. In 2018, the country welcomed over 1.1 million tourists. The number of incoming tourists excludes many Indian tourists who travel to Nepal by land. Among the recorded tourists, 70% travel to Nepal for holiday/pleasure. In addition, internal tourism has grown rapidly. In particular, internal tourists originating from major cities like Kathmandu constantly demand new and interesting travel and holiday experiences, thanks in part to the growing disposable income.
2	Supply	Pokhara is a key attraction for tourists visiting Nepal, most importantly because of pristine natural capital and its location as the gateway to the Annapurna region. With the completion of regional international airport by 2021, the place

SN	FEATURES	CHARACTERISTICS
		is going to benefit from international connectivity. There are very few recreational centres near Pokhara to entertain the interest of tourists visiting Nepal for pleasure. Places close to Kathmandu, such as Dhulikhel, Nagarkot, and Kurintar offer a get-away for both foreign and domestic tourists. Such places close to Pokhara have not been adequate. Moreover, there are only a handful of places that could offer one-stop travel experience.
3	Opportunity	Nepal, with its pleasant climate and warm hospitality, is ideally suited for being developed as a prime destination for leisure tourism. It provides peaceful and safe choice along with scenic and splendid natural beauty and unique blend of cultures. Damauli, through its connectivity with Pokhara and Kathmandu (due to its location on one of the major highways of Nepal), preservation of natural and cultural heritage and willingness for development offers a unique opportunity to be developed into a world-class centre for leisure tourism. Development based on the multi-purpose use of water and built on the strengths of the region can be particularly rewarding.

DEVELOPMENT MODALITY

1	Development modality	Public Private Partnership
2	Role of the Government of Nepal	<ul style="list-style-type: none"> ■ Provision of government land, land acquisition, facilitation and project security ■ Facilitating legal approvals/permits ■ Review & monitoring
3	Role of the Private Sector	<ul style="list-style-type: none"> ■ Plan, design, build, finance and operate the facilities during the Concession Period ■ Collection of revenues from the project during the Concession Period ■ Handover to the Government after the Concession Period
4	Development Period	<p>a. Pre- Construction Period: 6 months</p> <p>b. Financial Closure: 6 months</p> <p>c. Construction Period: 3 years</p> <p>d. Concession Period: 30 years</p>

INDICATIVE FINANCIALS

1	Total Project Cost (including Interest During Construction & land acquisition)	~ USD 55 million
---	--	------------------

APPLICATION PROCEDURE

PRE-QUALIFYING CRITERIA FOR THIS PROJECT

- 1) At least five years' experience of developing and managing projects related to tourism infrastructure in Public Private Partnership (PPP) models.
- 2) Net worth equivalent to at least USD 15 million at the time of making the application/proposal.

APPLICATION PROCEDURE

1. The developer/ investor who meet the above pre-qualifying criteria can make the application for this project.
2. Application may be made by a single entity or a group of entities (Consortium or JV) comprising up to three different companies/ parties, including a Lead member, coming together to implement the project.
3. A consortium/JV may fulfil the pre-qualifying criteria in a joint/cumulative manner, except for the number of years of work experience.
4. A fee of NRs 10,000 shall be payable for each application made (with application to one project counting as a single application).
5. The fee must be paid to OIBN (to the OIBN office or a dedicated desk at the Nepal Investment Summit), or by electronic transfer to the following bank account of OIBN:

Office Code: 301003502

Office Name: Office of the Investment Board

Revenue Heading: 14229

Bank Name: Everest Bank Ltd.

Swift Code: EVBLNPKA

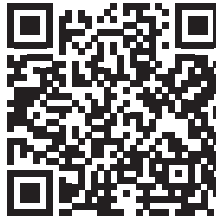
Please use 'Company name_Project name' as the reference code for the payment made in the case of an online payment.

6. After payment of the fee is made, the OIBN shall assign an engagement manager and may provide additional documents or information relevant to the project (if available).
7. Applicants should submit the detailed proposal with all required documents by 20th April 2019. Applications shall be submitted in physical copies to the OIBN or emailed to projects@ibn.gov.np.
8. The Government of Nepal (OIBN or relevant government agency at the relevant level of government) shall review the proposal and ask additional information if required.
9. The Government of Nepal shall decide on your application by 31st May 2019.

DETAILED PROPOSAL CHECKLIST

1. Detailed profile of the developers/ investors, including profile of senior management team, annual report and audited financial statements for at least past three years (2015, 2016 & 2017), and consortium agreement or JV agreement or Memorandum of Understanding in the case of consortiums or JV.
2. Project concept, plan, and information on financial, economic, technical and environmental feasibility.
3. Method of project implementation, project development modality and work schedule
4. Business plan with basic financial statements
5. Financial arrangement and source of investment
6. Socio-economic contribution to Nepal
7. Expected support from GoN
8. Other relevant information, if any

APPLY NOW



CONTACT DETAILS



Office of the Investment Board

ICC Complex, New Baneshwor

Kathmandu, Nepal

Phone: 977-1-4475277, 977-1-4475278

Fax: 977-1-4475281

Email: projects@ibn.gov.np