

DOLAKHA MOUNTAIN ACADEMY PROJECT (ROLWALING / SAILUNG)

SALIENT FEATURES

SN	FEATURES	CHARACTERISTICS
GENERAL		
1	Name of Project	Dolakha Mountain Academy Project (Rolwaling / Sailung)
2	Sector	Tourism
3	Type	Sports tourism and education

PROJECT LOCATION

1	Province	Province 3
2	Project Location	Gaurishankar Rural Municipality, Dolakha (Location Map)
		Sailung, Dolakha (Location Map)

PROJECT COMPONENT/TECHNOLOGY

1	Mountain Academy	World-class Mountain Academy providing courses including acclimatization, theoretical training, trekking to approach the base camp, field training, advanced mountaineering techniques, rescue operations, rock climbing, courses for visually impaired, among others. The Academy would have state-of-the-art indoor and outdoor facilities, including auditorium for lectures, demo and screening, library, etc. Infrastructure for various sports and wellness activities such as yoga, meditation, among others could be developed.
2	Development of hotels and residence facilities	To cater to the varying accommodation needs, dormitories, guest houses, mountain resort and hotels would be built. While dormitories and guest houses would offer standard packages, mountain resort and hotels would cater to those seeking luxury facilities.

SN	FEATURES	CHARACTERISTICS
3	Mountain museum	Mountain museum depicting the rich history and tradition related to mountaineering of the region and world-wide.
4	Cultural village, regeneration, and conservation	Local culture-themed villages depicting culture, architecture, tradition (food, dances, etc.) can be established. These villages would provide accommodation, eating places, restrooms, and can also serve as live museum to visitors. Renovation of existing facilities and services.
6	Supporting infrastructure	Existing roads to be upgraded, development of trails and tunnelways where required and feasible.

MARKET ASSESSMENT

1	Demand	According to recent statistics, the number of tourists visiting Nepal for trekking and mountaineering reached 75,217. The exotic Himalayan range of Nepal attracts thousands of tourists every year with admiration for the picturesque beauty of Nepal and for the zeal of adventure tourism. Creating an infrastructure for mountain climbing training and other related activities could cater to both diverted as well as generated customers.
2	Supply	Currently, there are limited options for adventure tourists to prepare for attempting to experience and explore the challenging terrain of Nepal in Nepal itself. There is room for more investment in infrastructure such as Mountain Academy to gain a greater share of the industry.
3	Market Opportunity	Nepal is blessed with majestic Himalayas that attracts thousands of mountaineers every year. These mountaineers are trained throughout the world and such activity represents a huge market globally. Rolwaling Valley has historical significance as it was the part of the traditional route from Tibet to the Indian subcontinent. It also has many small peaks which naturally work as places for climbing and training. Developing a Mountain Academy in Rolwaling would help to build on the inherent comparative advantage of the region.

SN	FEATURES	CHARACTERISTICS
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DEVELOPMENT MODALITY

1	Development modality	Public Private Partnership
2	Role of the Government of Nepal	<ul style="list-style-type: none"> ■ Provision of government land, land acquisition, facilitation and project security ■ Facilitating legal approvals/permits ■ Review & monitoring
3	Role of the Private Sector	<ul style="list-style-type: none"> ■ Plan, design, build, finance and operate the facilities during the Concession Period ■ Collection of revenues from the project during the Concession Period ■ Handover to the Government after the Concession Period
4	Development Period	<ul style="list-style-type: none"> a. Pre- Construction Period: 1 year b. Financial Closure: 1 year c. Construction Period: 4 years d. Concession Period: 30 years

INDICATIVE FINANCIALS

1	Total Project Cost (including Interest During Construction)	~ USD 45 million
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APPLICATION PROCEDURE

PRE-QUALIFYING CRITERIA FOR THIS PROJECT

- 1) At least five years' experience of developing and managing projects related to tourism infrastructure in Public Private Partnership (PPP) models.
- 2) Net worth equivalent to at least USD 15 million at the time of making the application/proposal.

APPLICATION PROCEDURE

1. The developer/ investor who meet the above pre-qualifying criteria can make the application for this project.
2. Application may be made by a single entity or a group of entities (Consortium or JV) comprising up to three different companies/ parties, including a Lead member, coming together to implement the project.
3. A consortium/JV may fulfil the pre-qualifying criteria in a joint/cumulative manner, except for the number of years of work experience.
4. A fee of NRs 10,000 shall be payable for each application made (with application to one project counting as a single application).
5. The fee must be paid to OIBN (to the OIBN office or a dedicated desk at the Nepal Investment Summit), or by electronic transfer to the following bank account of OIBN:

Office Code: 301003502

Office Name: Office of the Investment Board

Revenue Heading: 14229

Bank Name: Everest Bank Ltd.

Swift Code: EVBLNPKA

Please use 'Company name_Project name' as the reference code for the payment made in the case of an online payment.

6. After payment of the fee is made, the OIBN shall assign an engagement manager and may provide additional documents or information relevant to the project (if available).
7. Applicants should submit the detailed proposal with all required documents by 20th April 2019. Applications shall be submitted in physical copies to the OIBN or emailed to projects@ibn.gov.np.
8. The Government of Nepal (OIBN or relevant government agency at the relevant level of government) shall review the proposal and ask additional information if required.
9. The Government of Nepal shall decide on your application by 31st May 2019.

DETAILED PROPOSAL CHECKLIST

1. Detailed profile of the developers/ investors, including profile of senior management team, annual report and audited financial statements for at least past three years (2015, 2016 & 2017), and consortium agreement or JV agreement or Memorandum of Understanding in the case of consortiums or JV.
2. Project concept, plan, and information on financial, economic, technical and environmental feasibility.
3. Method of project implementation, project development modality and work schedule
4. Business plan with basic financial statements
5. Financial arrangement and source of investment
6. Socio-economic contribution to Nepal
7. Expected support from GoN
8. Other relevant information, if any

APPLY NOW



CONTACT DETAILS



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