

RAPID PUBLIC TRANSPORT ON RAMAGRAM – TILRAKOT (BUDDHIST CIRCUIT)



SALIENT FEATURES

SN	FEATURES	CHARACTERISTICS
GENERAL		
1	Name of Project	Rapid Public Transport on Ramagram – Tilaurakot Route (Buddhist Circuit)
2	Type	Urban Transport
3	Project Concept	Development, Operation, Management and Maintenance of the Project under Build-Operate-Transfer (BOT) model

PROJECT LOCATION

1	Province	Province 5
2	Project location	Phase I : Lumbini to Gautam Buddha Int'l Airport (18km), Phase II: Ramagram - Gautam Buddha Int'l Airport-Lumbini - Tilaurakot-Ramgram (excluding section Lumbini to Gautam Buddha Int'l Airport) - 51 km Total- 69 km (Location Map)

PROJECT COMPONENT/TECHNOLOGY

1	Electric vehicles	160 passenger capacity buses; required number of buses are 50 to satisfy current needs
2	Intelligent transport component	Use of state-of-art technology regarding Traffic Control System, Signal Prioritization at major intersections, Real Time Information display at Stations, Automated Fare collection and verification
3	Dedicated lane	2 dedicated lanes at the center, (7.5 m - 8 m)
4	Modern bus terminal and stations	40 Stations, with 15 major and 25 minor station. Terminal and other Transit oriented development area of 1300 Dhur (2.2 Hectare)
5	Charging station	50 modern charging stations

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MARKET ASSESSMENT

1	Passenger Forecast	Year	2018	2023	2033	2043	2048
		Daily Trips	95,300	107,257	132,603	174,758	168,718
2	Operating Hours	Up to 20 Hours per Day					
3	Non-fare revenue	It is estimated to be around 5% of the total fare collection (Advertisement, Lease, ATM, Rent, Kiosk, Coffee Shops etc.)					

DEVELOPMENT MODALITY

1	Development modality	Public Private Partnership (BOT)
2	Role of Government of Nepal	<ul style="list-style-type: none"> ■ Provision of Right-of-Way, land for terminals, facilitation and project security ■ Facilitating legal approvals/permits ■ Review & monitoring
3	Role of the Private Sector	<ul style="list-style-type: none"> ■ Plan, design, build, finance and operate the facilities during the Concession Period ■ Collection of revenues from the project during the Concession Period ■ Handover to the Government after the Concession Period
4	Development Period	<ul style="list-style-type: none"> a. Feasibility Study : 6 Months b. DPR & Financial Closure : 6-8 Months c. Construction : 1.5 years (Phase I), 2 Years (Phase II) d. Concession Period : Up to 30 years

FINANCIALS

Option I	Total Project Cost of Monorail 69 km (including Interest During Construction)	~ USD 2.3 billion
Option II	Bus Rapid Transit (BRT) 69 km (including Interest During Construction) Interest rate including hedging cost (10%)	~ USD 202 million

APPLICATION PROCEDURE

PRE-QUALIFYING CRITERIA FOR THIS PROJECT

- 1) At least five years' experience of developing and managing a minimum of 10 kilometres long bus rapid transit projects in Public Private Partnership (PPP) models.
- 2) Net worth equivalent to at least USD 50 million at the time of making the application/proposal.

APPLICATION PROCEDURE

1. The developer/ investor who meet the above pre-qualifying criteria can make the application for this project.
2. Application may be made by a single entity or a group of entities (Consortium or JV) comprising up to three different companies/ parties, including a Lead member, coming together to implement the project.
3. A consortium/JV may fulfil the pre-qualifying criteria in a joint/cumulative manner, except for the number of years of work experience.
4. A fee of NRs 10,000 shall be payable for each application made (with application to one project counting as a single application).
5. The fee must be paid to OIBN (to the OIBN office or a dedicated desk at the Nepal Investment Summit), or by electronic transfer to the following bank account of OIBN:

Office Code: 301003502

Office Name: Office of the Investment Board

Revenue Heading: 14229

Bank Name: Everest Bank Ltd.

Swift Code: EVBLNPKA

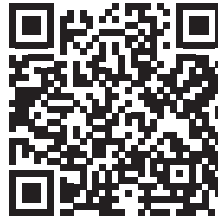
Please use 'Company name_Project name' as the reference code for the payment made in the case of an online payment.

6. After payment of the fee is made, the OIBN shall assign an engagement manager and may provide additional documents or information relevant to the project (if available).
7. Applicants should submit the detailed proposal with all required documents by 20th April 2019. Applications shall be submitted in physical copies to the OIBN or emailed to projects@ibn.gov.np.
8. The Government of Nepal (OIBN or relevant government agency at the relevant level of government) shall review the proposal and ask additional information if required.
9. The Government of Nepal shall decide on your application by 31st May 2019.

DETAILED PROPOSAL CHECKLIST

1. Detailed profile of the developers/ investors, including profile of senior management team, annual report and audited financial statements for at least past three years (2015, 2016 & 2017), and consortium agreement or JV agreement or Memorandum of Understanding in the case of consortiums or JV.
2. Project concept, plan, and information on financial, economic, technical and environmental feasibility.
3. Method of project implementation, project development modality and work schedule
4. Business plan with basic financial statements
5. Financial arrangement and source of investment
6. Socio-economic contribution to Nepal
7. Expected support from GoN
8. Other relevant information, if any

APPLY NOW



CONTACT DETAILS



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